University of Maine System
Revenue Bond Series 2007
Debt Service Schedule - Post 5/17/17 Refinancing

Debt Service Schedule - Total Issuance

Fiscal Year	Campus Payment Date			Principal	Interest	Gross Debt Service	To be paid from Capitalized Interest	Campus Funding	Outstanding Balance
6/28/2007 Issuance									$ 46,740,000.00
2008	7/1/2007	4.000%		$ 195,000.00	$ 1,493,319.38	$ 1,688,319.38	$ (225,859.22)	$ 1,462,460.16	$ 46,545,000.00
2009	7/1/2008	4.000%		710,000.00	2,204,525.00	2,914,525.00	-	2,914,525.00	$ 45,835,000.00
2010	7/1/2009	4.000%		745,000.00	2,176,125.00	2,921,125.00	-	2,921,125.00	$ 45,090,000.00
2011	7/1/2010	4.000%		780,000.00	2,146,325.00	2,926,325.00	-	2,926,325.00	$ 44,310,000.00
2012	7/1/2011	5.000%		805,000.00	2,115,125.00	2,920,125.00	-	2,920,125.00	$ 43,505,000.00
2013	7/1/2012	5.000%		850,000.00	2,074,875.00	2,924,875.00	-	2,924,875.00	$ 42,655,000.00
2014	7/1/2013	5.000%		895,000.00	2,032,375.00	2,927,375.00	-	2,927,375.00	$ 41,760,000.00
2015	7/1/2014	5.000%		930,000.00	1,987,625.00	2,917,625.00	-	2,917,625.00	$ 40,830,000.00
2015	**4/8/15 refinancing ***	5.000%		24,165,000.00	116,255.00	24,281,255.00		24,281,255.00	$ 16,665,000.00
2016	7/1/2015	5.000%		990,000.00	800,918.75	1,790,918.75	-	1,790,918.75	$ 15,675,000.00
2017	7/1/2016	5.000%		2,430,000.00	751,418.75	3,181,418.75	-	3,181,418.75	$ 13,245,000.00
2017	**5/17/17 refinancing ****	5.000%		13,245,000.00	134,899.00	13,379,899.00	-	13,379,899.00	$ -
2018	7/1/2017	5.000%	R1	-	-	-	-	-	$ -
2019	7/1/2018	5.000%	R	-	-	-	-	-	$ -
2020	7/1/2019	5.000%	R	-	-	-	-	-	$ -
2021	7/1/2020	4.625%	R	-	-	-	-	-	$ -
2022	7/1/2021	4.625%	R	-	-	-	-	-	$ -
2023	7/1/2022	4.750%	R	-	-	-	-	-	$ -
2024	7/1/2023	4.750%	R	-	-	-	-	-	$ -
2025	7/1/2024	4.750%	R	-	-	-	-	-	$ -
2026	7/1/2025	4.500%	R	-	-	-	-	-	$ -
2027	7/1/2026	4.500%	R	-	-	-	-	-	$ -
2028	7/1/2027	4.500%	R	-	-	-	-	-	$ -
2029	7/1/2028	4.625%	R	-	-	-	-	-	$ -
2030	7/1/2029	4.625%	R	-	-	-	-	-	$ -
2031	7/1/2030	4.625%	R	-	-	-	-	-	$ -
2032	7/1/2031	4.750%	R	-	-	-	-	-	$ -
2033	7/1/2032	4.750%	R	-	-	-	-	-	$ -
2034	7/1/2033	4.750%	R	-	-	-	-	-	$ -
2035	7/1/2034	4.750%	R	-	-	-	-	-	$ -
2036	7/1/2035	4.750%	R	-	-	-	-	-	$ -
2037	7/1/2036	4.750%	R	-	-	-	-	-	$ -
				$ 46,740,000.00	$ 18,033,785.88	$ 64,773,785.88	$ (225,859.22)	$ 64,547,926.66	

13,510,000.00	Partially refund 1998 bond*
315,000.00	Partially refund UMFK's share of 2004 bonds
32,915,000.00	New project monies
46,740,000.00	

$ 46,740,000.00	Original bonds payable
(9,330,000.00)	Amount repaid
(24,165,000.00)	Amount refunded with 2015 bonds
(13,245,000.00)	Amount refunded with 2017 bonds
$ -	Balance outstanding at 5/17/17

* = Interest accrued from March 1, 2014 to April 8, 2015 - being paid from escrow account. Expense recorded in fund 48.

** = Interest accrued from March 1, 2017 to May 17, 2017 - being paid from escrow account.

R = The tax eligible new money portion of this maturity was refinanced 4/8/15. The remaining amount of the maturity was refinanced 5/17/17.

R1 = This entire maturity was refinanced 5/17/17.

University of Maine System

Revenue Bond Series 2007

Debt Service Schedule - Post 5/17/17 Refinancing

UM Hutchinson Center Expansion

Fiscal Year	Campus Payment Date			Principal	Interest	Total Debt Service	Outstanding Balance
6/28/2007 Issuance							$ 1,900,000.00
2008	7/1/2007	4.000%		$ -	$ 60,404.06	$ 60,404.06	$ 1,900,000.00
2009	7/1/2008	4.000%		30,000.00	89,487.50	119,487.50	$ 1,870,000.00
2010	7/1/2009	4.000%		35,000.00	88,287.50	123,287.50	$ 1,835,000.00
2011	7/1/2010	4.000%		35,000.00	86,887.50	121,887.50	$ 1,800,000.00
2012	7/1/2011	5.000%		35,000.00	85,487.50	120,487.50	$ 1,765,000.00
2013	7/1/2012	5.000%		40,000.00	83,737.50	123,737.50	$ 1,725,000.00
2014	7/1/2013	5.000%		40,000.00	81,737.50	121,737.50	$ 1,685,000.00
2015	7/1/2014	5.000%		40,000.00	79,737.50	119,737.50	$ 1,645,000.00
2015	**4/8/15 refinancing ***	5.000%		1,505,000.00	7,270.00	1,512,270.00	$ 140,000.00
2016	7/1/2015	5.000%		45,000.00	7,000.00	52,000.00	$ 95,000.00
2017	7/1/2016	5.000%		45,000.00	4,750.00	49,750.00	$ 50,000.00
2017	**5/17/17 refinancing ****	5.000%		50,000.00	528.00	50,528.00	$ -
2018	7/1/2017	5.000%	R1	-	-	-	$ -
2019	7/1/2018	5.000%	R	-	-	-	$ -
2020	7/1/2019	5.000%	R	-	-	-	$ -
2021	7/1/2020	4.625%	R	-	-	-	$ -
2022	7/1/2021	4.625%	R	-	-	-	$ -
2023	7/1/2022	4.750%	R	-	-	-	$ -
2024	7/1/2023	4.750%	R	-	-	-	$ -
2025	7/1/2024	4.750%	R	-	-	-	$ -
2026	7/1/2025	4.500%	R	-	-	-	$ -
2027	7/1/2026	4.500%	R	-	-	-	$ -
2028	7/1/2027	4.500%	R	-	-	-	$ -
2029	7/1/2028	4.625%	R	-	-	-	$ -
2030	7/1/2029	4.625%	R	-	-	-	$ -
2031	7/1/2030	4.625%	R	-	-	-	$ -
2032	7/1/2031	4.750%	R	-	-	-	$ -
2033	7/1/2032	4.750%	R	-	-	-	$ -
2034	7/1/2033	4.750%	R	-	-	-	$ -
2035	7/1/2034	4.750%	R	-	-	-	$ -
2036	7/1/2035	4.750%	R	-	-	-	$ -
2037	7/1/2036	4.750%	R	-	-	-	$ -
				$ 1,900,000.00	$ 675,314.56	$ 2,575,314.56	

Original bonds payable	$ 1,900,000.00
Amount repaid	(345,000.00)
Amount refunded with 2015 bonds	(1,505,000.00)
Amount refunded with 2017 bonds	(50,000.00)
Balance outstanding at 5/17/17	$ -

R = This maturity was refinanced 4/8/15.

R1 = This maturity was refinanced 5/17/17.

* = Interest accrued from March 1, 2015 to April 8, 2015 - being paid from escrow account. Expense recorded in fund 48.

** = Interest accrued from March 1, 2017 to May 17, 2017 - being paid from escrow account.

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4/8/15
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