University of Maine System
History of University Revenue Bonds Financing the Hutchinson Center
As of March 19, 2024

	2007 Revenue Bonds		2015 Revenue Bonds		2017 Revenue Bonds	
	Total*	Hutchinson Center**	Total*	Hutchinson Center**	Total*	Hutchinson Center**
Issuance Date	6/27/2007	6/27/2007	4/8/2015	4/8/2015	5/17/2017	5/17/2017
Original Maturity Date	3/1/2037	3/1/2037	3/1/2037	3/1/2037	3/1/2026	3/1/2018
Debt Issued - fund new projects	$ 32,915,000.00	$ 1,900,000.00	$ 11,435,000.00	$ -	$ 18,225,000.00	$ -
Debt Issued - refund prior bonds	$ 13,825,000.00	$ -	$ -	$ -	$ -	$ -
Debt Issued - refund 2004 bonds	$ -	$ -	$ 6,315,000.00	$ -	$ -	$ -
Debt Issued - refund 2005 bonds	$ -	$ -	$ 6,845,000.00	$ -	$ -	$ -
Debt Issued - refund 2007 bonds	$ -	$ -	$ 23,855,000.00	$ 1,485,000.00	$ 12,115,000.00	$ 45,000.00
Total Bond Issue	$ 46,740,000.00	$ 1,900,000.00	$ 48,450,000.00	$ 1,485,000.00	$ 30,340,000.00	$ 45,000.00
Principal paid thru 4/8/2015	$ (5,910,000.00)	$ (255,000.00)				
Amount refunded 4/8/2015	$ (24,165,000.00)	$ (1,505,000.00)				
Balance not refunded as of 4/8/2015	$ 16,665,000.00	$ 140,000.00				
Principal paid FY16-FY17	$ (3,420,000.00)	$ (90,000.00)	$ (2,585,000.00)	$ (5,000.00)		
Principal refunded 5/17/2017	$ (13,245,000.00)	$ (50,000.00)				
Balance not refunded as of 5/17/2017	$ -	$ -				
Principal paid FY18-FY24			$(16,330,000.00)	$ (595,000.00)	$ (25,655,000.00)	$ (45,000.00)
Balance Outstanding at 3/19/2024			**$ 29,535,000.00**	**$ 885,000.00**	**$ 4,685,000.00**	**$ -**

* = See Official Statement for details.

** = See amortization schedule for Hutchinson Center for breakdown of payments including interest portion.