

Short Term Disability Incurred Claim

University of Maine System

Group # 10-261332

	Incurred Period						Total
	04/01/15	4/1/2016	4/1/2017	4/1/2018	4/1/2019	4/1/2020	
	03/31/16	3/31/2017	3/31/2018	3/31/2019	3/31/2020	3/31/2021	
<i>Number of Months</i>	12	12	12	12	12	12	72
Total Paid Claims by Incurred Period	\$399,455	\$384,390	\$391,145	\$345,815	\$362,602	\$303,662	\$2,187,070
Claim Reserve	\$0	\$0	\$0	\$0	\$0	\$80,678	\$80,678
Incurred Claims	\$399,455	\$384,390	\$391,145	\$345,815	\$362,602	\$384,340	\$2,267,747
Paid Premium	\$525,149	\$509,930	\$532,657	\$551,831	\$579,401	\$608,413	\$3,307,382
Constant Premium	\$540,638	\$524,970	\$548,368	\$568,107	\$592,213	\$608,413	\$3,382,709
Loss Ratio	76.1%	75.4%	73.4%	62.7%	62.6%	63.2%	68.6%
Constant Loss Ratio	73.9%	73.2%	71.3%	60.9%	61.2%	63.2%	67.0%
Total Claims Count*	110	120	109	108	95	75	617
Average Lives	1,770	1,743	1,755	1,775	1,803	1,767	1,769
Average Incurred Per Claim*	\$3,655	\$3,224	\$3,612	\$3,223	\$3,836	\$5,125	3694.647952

* Based on Open and Closed Claims Only