## University of Maine System Higher Education Liability Broker Services - RFP# 2017-96 ADDENDUM #02

## **CLARIFICATION**

1. Deadline for submission is modified to 5/25/17 at 3:00 p.m.

## QUESTIONS

- Who is the current insurance broker for UMS, and how long have they been engaged on your account?
   <u>ANSWER: Cross Insurance and Clark Insurance are incumbents and have been</u> engaged on our policies for many years.
- Is the current broker compensated via commission or service fee? If by fee, please disclose the amount of broker compensation for the 8.1.16 to 8.1.17 contract period.
   <u>ANSWER:</u> Since the current broker is intending to respond information on their current structure is confidential while the RFP is in process, see Section 1.2.3. Please refer to Appendix C for instructions on providing cost for your solution.
- Are there any new construction projects contemplated over the next 3 years? Please briefly describe
   <u>ANSWER:</u> We have a five year capital and construction plan for each campus, and there are construction projects ongoing. Please look at the capital project status reports available on the maine.edu website under the board agenda and meetings for additional information
- What do you like best about the current broker's services? If there is anything that you would like to see improved upon or changed, please briefly describe.
   <u>ANSWER:</u> Please refer to RFP Section 1.1.3 and 1.1.4.
- Are there any areas of concern with regard to large or unsettled claims over the past 3-5 years? If so, please briefly describe them.
   <u>ANSWER:</u> There are no major concerns at this point. Claims are adjudicated and mitigated as necessary by my office and legal counsel. The goal is to have a single liability insurance policy for GL and EPLI/ELL

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 If a change in broker results from this RFP, does UMS plan to move other lines of insurance to the new broker? <u>ANSWER:</u> Please refer to RFP Section 2.2

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In particular, what does the University of Maine System hope to accomplish by this RFP process? (What goals, objectives, innovations, etc.?)
 <u>ANSWER:</u> Please refer to RFP Section 1.1.3 and 1.1.4