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**REQUEST FOR QUALIFICATIONS RFQ # 43-15
ALTERNATIVE PRIVATE EDUCATIONAL LOANS
University of Maine System
ADDENDUM #1**

The University of Maine

This addendum responds to questions submitted by a participant

University of Maine
at Augusta

Q1) The repayment beginning date is listed as 5/15/20. If the loan was taken out for the upcoming 15/16 academic year the graduation date for a typical 4 year FT matriculating student would be 5/15/19. Should I use the date of 5/15/19 as the repayment date or is there a reason I am not understanding for using 5/15/20?

University of Maine
at Farmington

A1) Please use repayment date of 5/15/19

University of Maine
at Fort Kent

Q2) Should I assume a 6 month grace period after graduation?

University of Maine
at Machias

A2) Yes, assume 6 month grace period

University of Maine
at Presque Isle

Q3) Is the loan to be repaid in 10 or 15 years. If the other products you are comparing us to based on cost calculate 34 a&b based on 10 years, we will do the same so that you can compare "apples to apples".

University of
Southern Maine

A3) Assume 10 year repayment.

Gregg N. Allen
University of Maine System
Sourcing Manager

February 20, 2015