**Maine Center Ventures Board of Directors**

**Official Minutes of the October 8, 2020 MCV Board Meeting**

**Via Zoom and In Person at the Offices of Pierce Atwood, Portland, ME**

Board Members Participating: **D. Malloy, J. Erwin, L. Eames, M. Gardner, J. Ferrini-Mundy (departed early), G. Cummings, M. Boyson (joined 5:06 p.m.), T. Higgins, B. Devine, B. Monks, L. Saufley**

Board Members Absent: **none**

Others Present: **T. Sutton, MCV CEO; J. Thelen, MCV Secretary**; **R. Low, MCV Treasurer**

MCV Board Chair and UMS Chancellor Dan Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:04 p.m., with Board members and others participating via Zoom and at the offices of Pierce Atwood in Portland, Maine.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board’s August 13, 2020 meeting were unanimously approved.

UMS Board of Trustees member Lisa Eames was introduced as a new member of the MCV Board, replacing Kelly Martin.

Presidents Ferrini-Mundy and Cummings and Maine Law Dean Saufley presented academic program updates.

MCV Secretary and UMS Chief of Staff and General Counsel J. Thelen led a summary overview of the Harold Alfond Foundation $240 million gift to the University of Maine System, announced October 7. MCV Board members and staff discussed the gift, including the $55 million allocated to the Maine Center.

On motion by J. Erwin, seconded by M. Gardner, the Board voted unanimously to enter executive session at 5:30 p.m. pursuant to 1 M.R.S.A. §§ 405(6)(C) and (E).

Following the conclusion of executive session at 6:43 p.m., and with no further public business, the meeting was adjourned at 6:43 p.m.