

Maine Center Ventures Board of Directors
Official Minutes of the November 5, 2020 MCV Board Meeting
Via Zoom and In Person at the Offices of Pierce Atwood, Portland, ME

Board Members Participating at Pierce Atwood: **D. Malloy, J. Erwin, L. Saufley, J. Ferrini-Mundy, G. Cummings**

Board Members Participating via Zoom: **B. Monks, B. Devine, M. Gardner, T. Higgins, L. Eames**

Board Members Absent: **M. Boyson**

Others Present: **T. Sutton, MCV CEO (at PA); J. Thelen, MCV Secretary (at PA); R. Low, MCV Treasurer (via Zoom)**

MCV Board Chair and UMS Chancellor Dan Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:02 p.m., with Board members and others participating via Zoom and at the offices of Pierce Atwood in Portland, Maine.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board's October 8, 2020 meeting were unanimously approved.

President Cummings, Maine Law Dean Saufley, and President Ferrini-Mundy presented academic program updates for the Muskie School, Law School, and Maine Graduate School of Business, respectively.

MCV CEO T. Sutton discussed the 15-month work plan for the Maine Center for meeting the last set of Harold Alfond Foundation Agreement benchmarks by December 2021.

MCV Secretary and UMS Chief of Staff and General Counsel J. Thelen discussed a planned RFI (Request for Information) process that will be used to invite commercial proposals related to potential space that could be considered for the Maine Law School should the cost for remaining in the current law school building exceed what would be needed for temporary space before a Alfond grant-funded Maine Center building could be constructed.

On motion by J. Erwin, seconded by L. Saufley, the Board voted unanimously to enter executive session at 5:29 p.m. pursuant to 1 M.R.S.A. §§ 405(6)(C) and (E).

Following the conclusion of executive session at 5:43 p.m., and with no further public business, the meeting was adjourned at 5:44 p.m.