

**Maine Center Ventures Board of Directors  
Official Minutes of the March 25, 2021 MCV Board Meeting  
Via Zoom and In Person at the Offices of Pierce Atwood, Portland, ME**

Board Members Present at Pierce Atwood (Portland): **D. Malloy, L. Saufley, M. Gardner, J. Erwin, G. Cummings**

Board Members Present via Zoom: **B. Monks; J. Ferrini-Mundy, L. Eames**

Board Members Absent: **T. Higgins, M. Boyson**

Others Present: **J. Thelen, MCV Secretary (at PA); T. Sutton, MCV CEO (at PA); R. Low, MCV Treasurer (via Zoom)**

MCV Board Chair and UMS Chancellor Dan Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:02 p.m., with Board members and others participating via Zoom and at the offices of Pierce Atwood in Portland, Maine.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board's January 14, 2021 meeting were unanimously approved.

Update on recent events:

MCV CEO T. Sutton provided an update of the March 23, 2021 public announcement and press coverage of the Bobby Monks/Bonnie Porta \$1 million gift to the Maine Center and the USDA \$1 million grant to expand rural digital accessibility of graduate programming and telehealth. Both the gift and grant will count toward HAF match toward the \$7.5 million match requirement; a special thanks to MCV Board Member B. Monks for his generous gift in support of the Maine Center.

An academic programming update was provided by:

USM President G. Cummings noted a 34 percent increase in Muskie applications and the Shaw fellows program. A discussion ensued about asynchronous program delivery.

Maine Law Dean L. Saufley discussed summer and internship opportunities; Muskie and Law faculty discussing privacy curriculum; exploring a cross-disciplinary program on aging with UMaine Center on Aging; and an interdisciplinary complex problem solving consortium proposed by Law Professor Charles Norchi and UMaine Climate Change Institute Director and Professor Paul Mayewski.

UMaine President J. Ferrini-Mundy reviewed MBA program growth and interdisciplinary certificates and concentrations under development.

J. Thelen and J. Ferrini-Mundy led an update of the UMS TRANSFORMS (HAF grants) initiatives. G. Cummings will host/lead a Diversity, Equity, and Inclusion event on April 23 that will highlight how the HAF-funded initiatives will improve DEI outcomes in the University of Maine System. L. Saufley explained

planning work and teams on faculty and other Maine Center initiatives (which require finishing the \$7.5M match fundraising obligation to unlock the HAF \$55M commitment for the Maine Center).

J. Thelen led a discussion about the need to clarify the number of Directors following the August 13, 2020 bylaw change to add the Maine Law Dean as a Director. MCV Board members determined that the bylaws should be amended to change the total number of directors to 12. J. Thelen will bring an amendment to the MCV Board for approval at its next meeting.

On motion properly seconded, the Board voted unanimously to enter executive session at 5:43 p.m. pursuant to 1 M.R.S.A. §§ 405(6)(C) and (E).

Following the conclusion of executive session at 6:31 p.m., and with no further public business, the meeting was adjourned at 6:32 p.m.