

Maine Center Ventures Board Meeting

Zoom Meeting

5:00 p.m. June 3, 2020

AGENDA

CALL TO ORDER (MCV Chair /UMS Chancellor, Dan Malloy)

ORGANIZATIONAL/BUSINESS MATTERS

1. Approve minutes of previous January 16, 2020 meeting (Malloy/ Thelen)
2. Discussion of board membership (Malloy/Sutton)
3. Academic Programming update (Ferrini-Mundy, Cummings, Saufley)
4. Update on MCV activities (Sutton)
5. Executive Session
 - a. Pursuant to 1 MRS §§ 405(6)(C) & (E) to discuss fundraising plans and legal matters with counsel, the premature public disclosure of which would prejudice MCV's competitive position or place MCV at a substantial disadvantage

ADJOURN

Maine Center Ventures Board of Directors
Official Minutes of the January 16, 2020 MCV Board Meeting

Board Members Present: **D. Malloy, J. Erwin, K. Martin (phone), J. Ferrini-Mundy, M. Gardner, M. Boyson, G. Cummings (phone), T. Higgins (phone, departed 5:50 p.m.), B. Devine (phone)**

Board Members Absent: **K. Adams, B. Monks**

Others Present: **T. Sutton, MCV CEO; J. Thelen, MCV Secretary; R. Low, MCV Treasurer**

MCV Board Chair and UMS Chancellor Dannel Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:02 p.m. at the law offices of Pierce Atwood in Portland, Maine.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board's November 7, 2019 meeting were unanimously approved.

Several updates were provided:

- MCV CEO Terry Sutton reviewed recent MCV and Maine Center activities as noted in a handout provided to Board members. Matters reviewed included an ROI analysis for the Maine Center program, compliance certificate, executive education, Top Gun programs, internship and experiential learning, incubator and accelerator activities, and Alford agreement benchmark progress.
- UMaine President Joan Ferrini-Mundy provided an academic update, including a #47 ranking for the MBA program.
- USM President Glenn Cummings provided an overview of plans for Muskie program growth.

With no member of the public present, no motion for executive session was called. Discussion of fundraising matters ensued.

With no further business, a motion was offered to adjourn, properly seconded.

Meeting adjourned at 6:16 p.m.