

Maine Center Ventures Board of Directors
Official Minutes of the June 3, 2020 MCV Board Meeting
Via Zoom

Board Members Participating: **D. Malloy, J. Erwin, K. Martin, M. Gardner, J. Ferrini-Mundy, G. Cummings, M. Boyson, B. Monks, T. Higgins**

Board Members Absent: **B. Devine**

Others Present: **T. Sutton, MCV CEO; J. Thelen, MCV Secretary; R. Low, MCV Treasurer; L. Saufley, Dean, Maine Law**

MCV Board Chair and UMS Chancellor Dan Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:03 p.m., with Board members and others participating via Zoom.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board's January 16, 2020 meeting were unanimously approved.

Chancellor Malloy introduced Leigh Saufley to the MCV Board. Dean Saufley began work as Dean of the University of Maine School of Law in April and will have a critical leadership role in the Maine Center, along with Presidents Ferrini-Mundy and Cummings and MCV CEO Terry Sutton.

Discussion followed regarding MCV Board membership, including a review of the Bylaw provisions regarding the same. An ad hoc nominating committee was discussed. J. Erwin and T. Sutton will follow up.

President Cummings (Muskie/Cutler), President Ferrini-Mundy (Maine MBA), and Dean Saufley (Law) each provided Maine Center academic program updates. MCV CEO T. Sutton provided an update of MCV/Maine Center progress on the latest Alfond Foundation agreement benchmarks report.

Chancellor Malloy commented generally on the notable progress made over the last year since he first attended a MCV Board meeting in June 2019 before becoming UMS Chancellor on July 1, 2019.

On motion by G. Cummings, seconded by J. Erwin, the Board voted unanimously to enter executive session pursuant to 1 M.R.S.A. § 405(6)(C).

Following the conclusion of executive session, with no further public business, the meeting was adjourned at 7:06 p.m.