

**Maine Center Ventures Board of Directors
Official Unapproved Minutes of the January 14, 2021 MCV Board Meeting
Via Zoom and In Person at the Offices of Pierce Atwood, Portland, ME**

Board Members Participating at Pierce Atwood: **D. Malloy, J. Erwin, G. Cummings**

Board Members Participating via Zoom: **B. Monks, M. Gardner, T. Higgins, J. Ferrini-Mundy, L. Saufley, M. Boyson**

Board Members Absent:¹ **L. Eames**

Others Present: **T. Sutton, MCV CEO (at PA); J. Thelen, MCV Secretary (at PA); R. Low, MCV Treasurer (via Zoom); J. Mills, UMaine Foundation President (via Zoom)**

MCV Board Chair and UMS Chancellor Dan Malloy called the publicly noticed meeting of the Maine Center Ventures Board of Directors to order at 5:05 p.m., with Board members and others participating via Zoom and at the offices of Pierce Atwood in Portland, Maine.

A quorum was present.

On motion properly seconded, the minutes of the MCV Board's November 5, 2020 meeting were unanimously approved.

An academic programming update was provided by:

UMaine President Ferrini-Mundy regarding the MBA program, as well as a new proposed Interdisciplinary Complex Problem Solving master's degree that could be offered through the Maine Center and led by Paul Mayewski, Director and Professor of the Climate Change Institute at the University of Maine, and Charles Norchi, Director, Center for Oceans & Coastal Law, and Professor of Law at the Maine School of Law;

USM President Cummings regarding the Muskie School of Public Service and application and enrollment growth; and

Maine Law Dean Leigh Saufley regarding the Maine Law program, including compliance certificates, intercurricular opportunities with business, and application increases for the incoming Fall 2021 class.

MCV Treasurer/UMS Vice Chancellor for Finance and Administration R. Low provided an update of the Governor's proposed FY21 Supplemental Budget and FY22-23 Biennial State Budget pertaining to UMS.

MCV CEO T. Sutton updated the Board that UMS and MCV are no longer in active discussions with any third parties regarding temporary space for the Maine School of Law.

On motion by G. Cummings, seconded by J. Erwin, the Board voted unanimously to enter executive session at 5:43 p.m. pursuant to 1 M.R.S.A. §§ 405(6)(C) and (E).

¹ Former MCV Board member B. Devine resigned from the MCV Board on November 9, 2020.

Following the conclusion of executive session at 5:55 p.m., and with no further public business, the meeting was adjourned at 5:56 p.m.