

University of Maine System
Board of Trustees

Zoom Meeting
October 13, 2023

Audit Committee

Present: Committee Members: Mike Michaud, Chair; Kelly Martin, David MacMahon and Owen McCarthy. **Chancellor:** Dannel Malloy. **Presidents:** Joan Ferrini-Mundy
System Staff: Tracy Elliott, Kayla Flewelling, Ryan Low, Darla Reynolds, Rachel Piper, Kevin Carr, Gretchen Catlin **Other Participants:**, Heather Bearfield, CLA Advisory Services, David Nowacki, CLA Advisory Services

Committee Members Absent: Lisa Eames.

Trustee Michaud called the meeting to order and thanked everyone for participating. The Clerk performed a roll call of the Committee members present.

Executive Session

On a motion by Trustee McCarthy, which was seconded by Trustee MacMahon, the Audit Committee went into Executive Session under the following provisions:

- 1 MRSA Section 405 6-A to discuss the evaluation of personnel and the consideration and discussion of appointments, evaluations, employment, and duties.
- 1 MRSA Section 405 6-C to discuss the condition, acquisition or disposition of real property or economic development if premature disclosure of the information would prejudice the competitive or bargaining position of the UMS.

On a motion by Trustee MacMahon, which was seconded by Trustee McCarthy, the Committee concluded the Executive Session.

Following the Executive Session, the Committee Chair reconvened the public meeting to discuss the following items.

Additional information on the meeting can be found on the Board of Trustees website:
<https://www.maine.edu/board-of-trustees/meeting-agendas-materials/audit-committee/>

Adjournment.

Kayla Flewelling, Interim Clerk