

Board of Trustees

**REVISED**  
**5/2/2022**

**Finance, Facilities & Technology Committee**

May 4, 2022 – 9:00 am to 12:00 pm  
Zoom Meeting – No Physical Location Available

The public is invited to view the meeting on YouTube. The link to the Board of Trustees YouTube page can be found the Board website: <https://www.maine.edu/board-of-trustees/>

**AGENDA**

9:00am – 9:05am Call the meeting to order and Roll Call

9:05am – 9:45am **EXECUTIVE SESSION**

The Finance, Facilities, & Technology Committee will enter Executive Session under the provision of: 1 MRSA Section 405 6-A and 6-C

Following the Executive Session, the Chair will reconvene the public meeting to discuss the following items:

9:45am – 10:10am

**TAB 1** FY2023 Updated Proposed University and System Office Operating Budget and Student Charges – Second Reading, UMS

10:10am – 10:30am

**TAB 2** One Year Capital Plan, FY2023

10:30am – 10:40am

**TAB 3** Steam Pit SA10 Replacement Project, UM

10:40am – 10:50am

**TAB 4** Lease Modification, UM/UMM & MD7, LLC

10:50am – 10:55am

**TAB 5** Ground Lease authorization, UM, Theta Chi Fraternity

10:55am – 11:00am

**TAB 6** Stewardship/Deferred Maintenance: HVAC Systems and Controls Upgrades, UM

11:00am – 11:05am

**TAB 13** Financing & Reimbursement Resolutions-HVAC Systems & Controls Upgrades, UM

11:05am – 11:15am

**TAB 7** Façade Replacement, Fitness and Recreation Center at the University of Maine at Farmington

11:15am – 11:25am

**TAB 8** Wieden Hall Renovation Project Budget Increase, UMPI

11:25am – 11:35am

**TAB 9** Naming of the new Career & Student Success Center, USM/Portland campus

11:35am – 11:40am

**TAB 10** Capital Projects Status Report and Bond Projects Update, UMS

11:40am – 11:50am

**TAB 11** Enterprise Risk Management Update

11:50am – 12:00pm

TAB 12

Review of IT Projects with a Value of \$250,000 or Greater

Action items within the Committee purview are noted in green.

Items for Committee decisions and recommendations are noted in red.

*Note: Times are estimated based upon the anticipated length for presentation or discussion of a particular topic.  
An item may be brought up earlier or the order of items changed for effective deliberation of matters before the Committee.*

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** FY2023 Updated Proposed University and System Office Operating Budget and Student Charges – Second Reading, UMS

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

Policy 701 – [Operating & Capital Budgets](#)

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

Vice Chancellor for Finance and Administration & Treasurer Ryan Low will present the FY2023 Updated Proposed University and System Office Operating & Capital Budget and Student Charges for the University of Maine System.

This is the updated second reading of the budget, and a vote of the Committee will be taken for this item to be forwarded to the May 22-23, 2022 Board of Trustees meeting.

**TEXT OF PROPOSED RESOLUTION:**

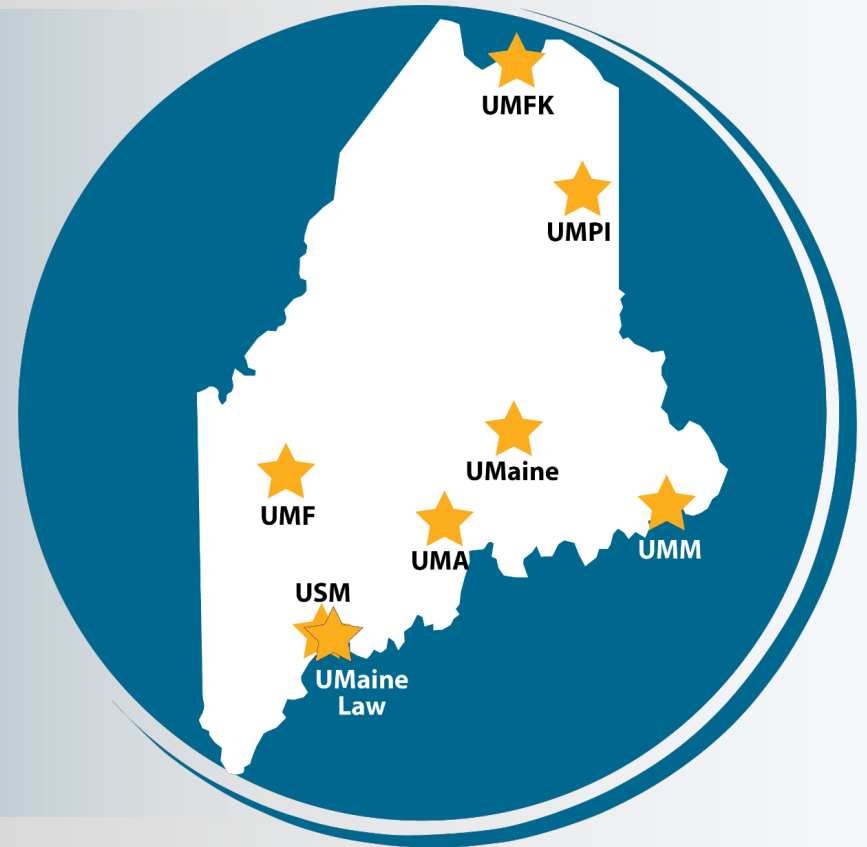
That the Finance, Facilities and Technology Committee, approves the following resolution to be forwarded for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee, and approves the FY2023 Updated Proposed University and System Office Operating & Capital Budget, Recommended Student Charges, and proposed transfers from Institutional Reserves including Budget Stabilization Funds.

4/22/2022

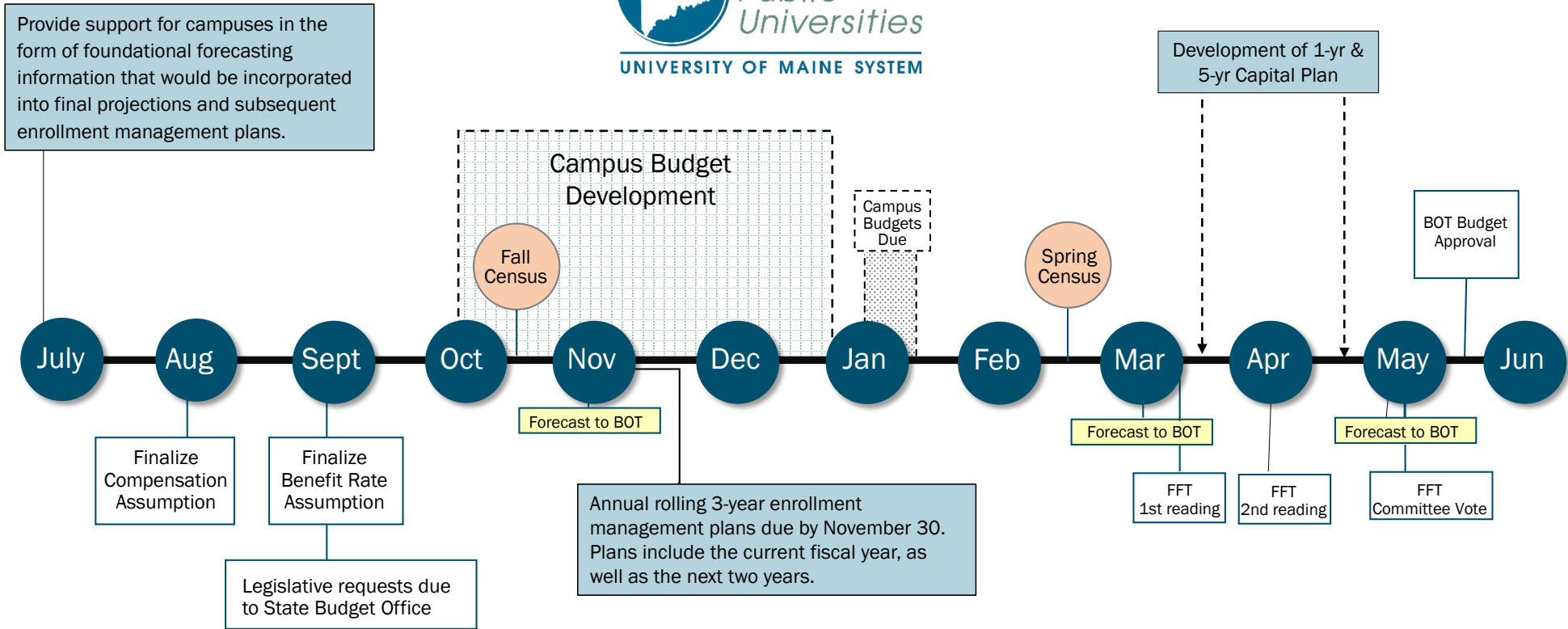


# FY23 Operating Budget, Second Reading



Finance, Facilities & Technology Committee  
May 2022

# Unified Budget Timeline



BOT - Board of Trustees  
 FFT - Finance, Facilities & Technology



## FY23 Budget Pressures & COVID19

- FY23 residence hall occupancy has returned FY20 & FY21 levels but occupancy rates remain below 100% capacity, contributing to auxiliary budget challenges
- The majority of federal & state COVID budget relief funds was exhausted during FY21 & FY22. No indication of any further assistance in FY23.
- Gordian (Sightlines) data continues to show declines in campus NAV and increases in renovation age across UMS facilities
- Significant increase in CPI combined with possible decreases in investment earnings will put further strain on FY23 budgets.





## FY23 Budget Overview

- Enrollment

Enrollment budgeting process focuses on returning students and realistic trends in a post-COVID 19 environment.

FY23 budgeted credit hours are 1.1% below FY22 budget and 0.3% above FY22 actuals.

- Low student housing occupancy rates continue to be an issue at some of the smaller campuses.
- FY23 ongoing appropriation increase of \$6.1M and one-time additional appropriation of \$7.9M (contingent on no increase in FY23 in-state undergraduate tuition rates)
- Unrestricted capital investments are increasing by \$2.8M or 10.3% over FY22 budget
- Budget Balancing – FY23
  - UMA & USM operating budget are balanced
  - UM is utilizing \$11.9M in campus reserves
  - UMF, UMFK UMPI & Maine Law are requesting \$6.5M in Budget Stabilization Funds. (For FY22 - UMF is also requesting an additional \$1.45M; UMPI is requesting \$1.83M)





## FY23 Budget Overview

	E&G	Auxiliary	Total	Campus Reserves	Proposed Budget Stabilization	Total
UMaine	\$ (11,794,134)	\$ (146,791)	\$ (11,940,925)	\$ 11,940,925	\$ 0	\$ 0
UMA	341,634	(341,634)	-	-	-	0
UMF	(1,801,386)	(220,245)	(2,021,631)	160,000*	1,861,631	0
UMFK	(287,060)	(650,940)	(938,000)	-	938,000	0
UMPI	(1,912,211)	(545,995)	(2,458,206)	-	2,458,206	0
USM	486,441	(486,441)	-	-	-	0
Maine Law	(1,255,512)	-	(1,255,512)	-	1,255,512	0
Governance/Univ. Serv.	(200,257)	-	(200,257)	200,257*	-	0
<b>Total</b>	<b>\$(16,422,485)</b>	<b>\$ (2,392,046)</b>	<b>\$ (18,814,531)</b>	<b>\$ 12,301,182</b>	<b>\$6,513,349</b>	<b>\$ 0</b>

\* Early College





# Budget Stabilization Fund

The Budget Stabilization Fund was created to enable the UMS to smooth the financial impact of adverse markets, economic conditions, and address other financial challenges.

The Fund was established in 2010 and has been built from net investment income that exceeded budget pursuant to the Board of Trustees investment policy.

The Treasurer will authorize only the transfer needed to offset a net unrestricted operating loss for each institution at the close of FY22 and FY23.

Balance 4/22/22 \$ 23,874,163

Utilization	FY22 (approved)	FY22* (amended)	FY23* (recommended)
UMF	(1,552,147)	(3,000,000)	(1,861,631)
UMFK	-	-	(938,000)
UMPI	-	(1,825,496)	(2,458,206)
Law School	(1,926,386)	(1,767,592)	(1,255,512)
Investment gain/loss	TBD	TBD	TBD
<b>Subtotal</b>	<b>(\$3,478,533)</b>	<b>(\$6,593,088)</b>	<b>(\$6,513,349)</b>

*Law School appropriation increased from \$3.3M in FY22 to \$3.9M in FY23*

Projected Balance \$10,767,726

*\*requires BOT approval*

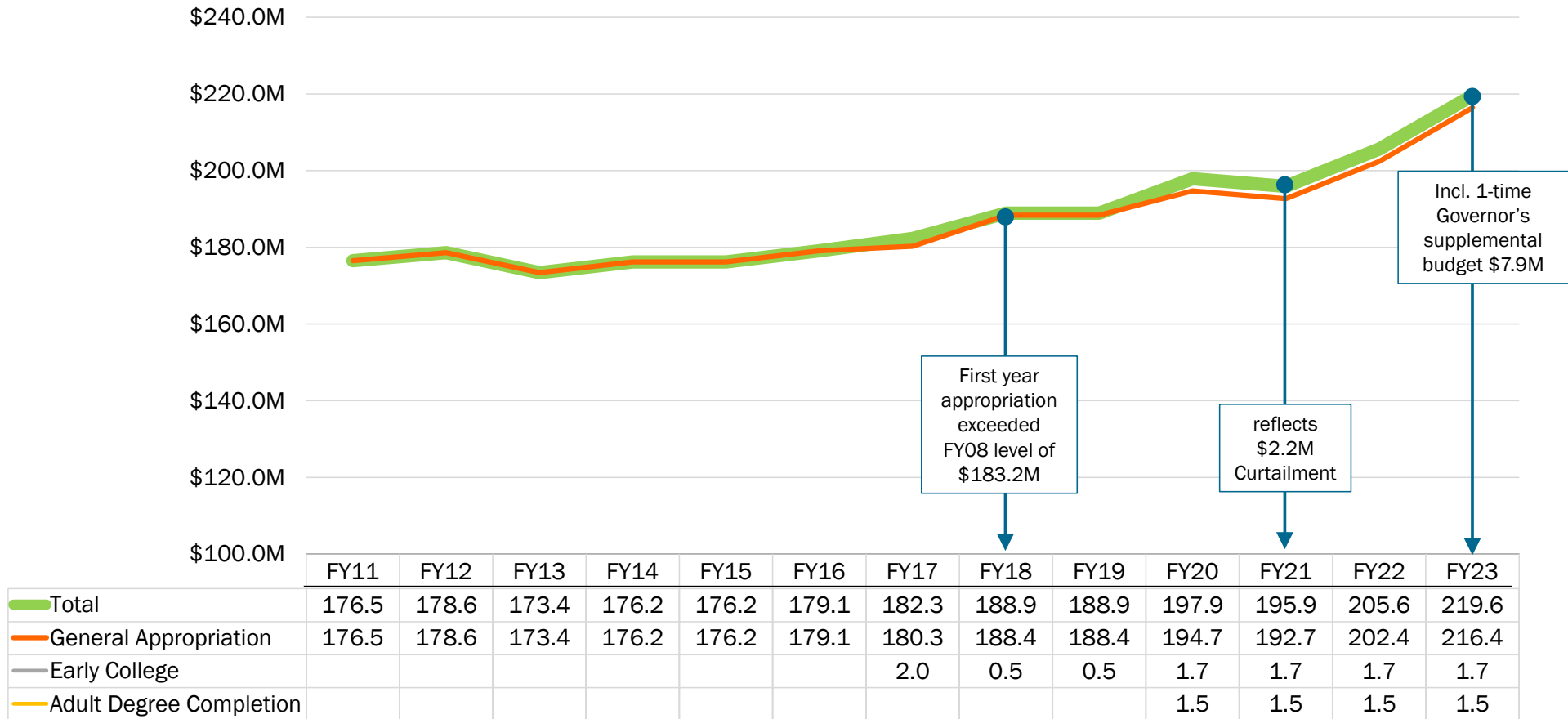




## E&G State Appropriation

(Excludes restricted funds -, i.e. MEIF & Debt Service)

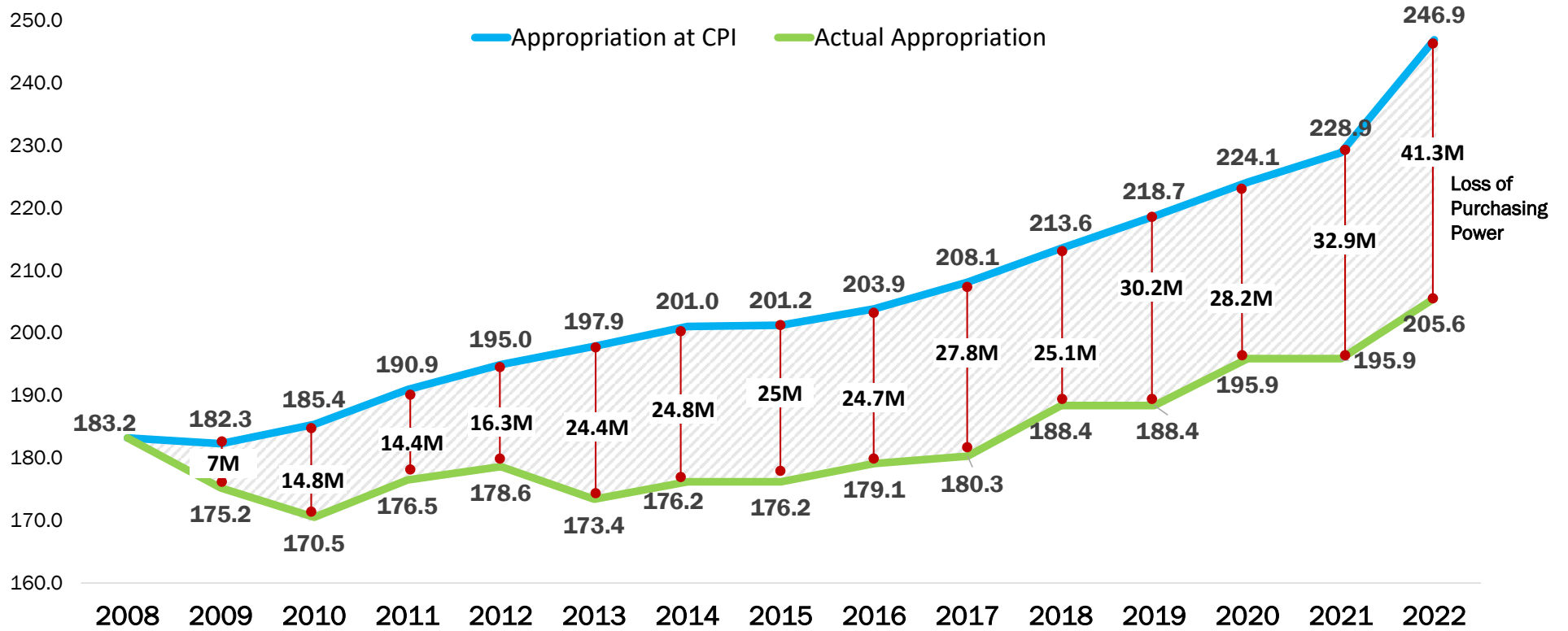
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## 2008 Appropriation at CPI vs Actual through 2022

\$ in Millions

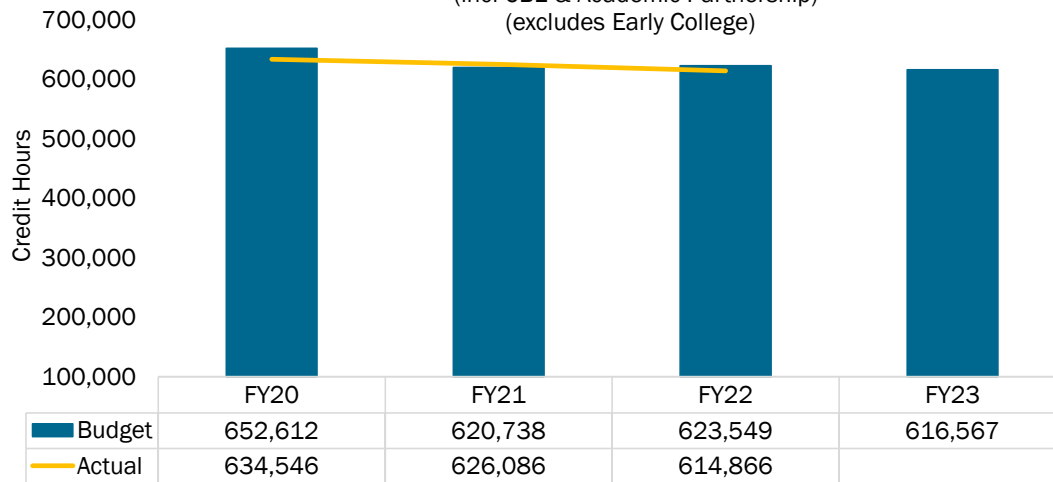




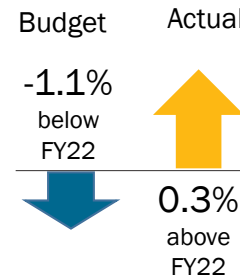
# UMS Enrollment

## UMS Total Credit Hour Enrollment

(incl CBE & Academic Partnership)  
(excludes Early College)



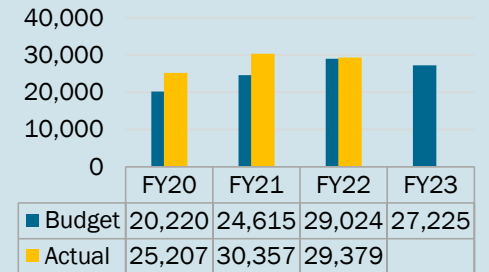
### FY23 Enrollment Budget



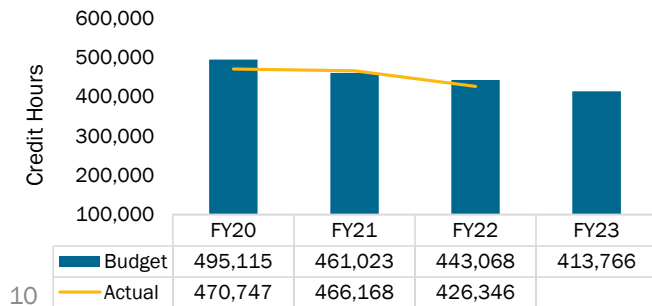
### Major factors impacting enrollment:

- Budgeting a modest increase in credit hours above FY22 actuals
- Out of state credit hours comprise 33% of total credit hours – primarily due to growth in Academic Partnership programs.

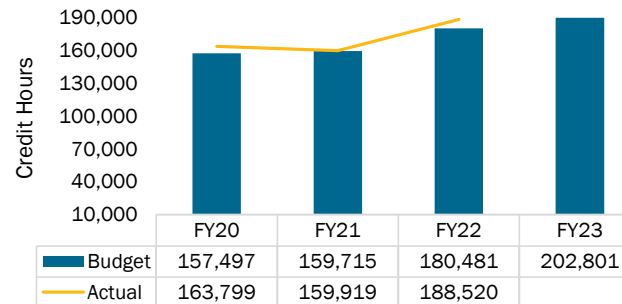
### Early College



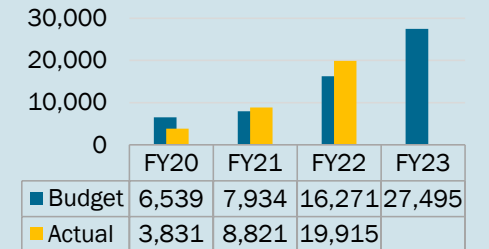
### In-State (excludes EC)



### Out-of-State



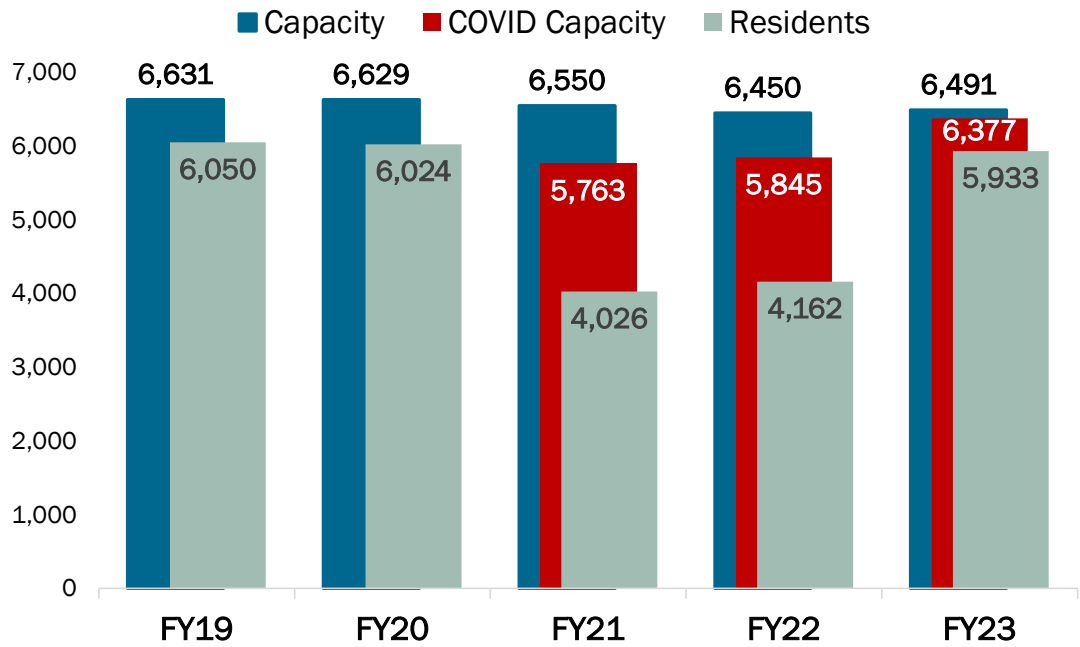
### CBE/AP





# Residence Hall Occupancy (Annual Average)

## UMS Total



	FY19	FY20	FY21	FY22	FY23
Normal Occupancy	92%	91%	91%	65%	91%
COVID Occupancy	-	-	-	71%	93%



### FY23

- Normal Occupancy Rates range from 61% at UMFK to 100% at UMF.
- Based on COVID Capacity UMF & USM occupancy = 100%.





## FY23 Recommended Tuition Rates

### Undergraduate

### Graduate

In-State/Canadian	FY22 Rate/CH	FY23 Proposed Rate/CH	FY23 Proposed Increases	
			\$	%
UMaine	\$388	\$388	\$-	-%
UMM	\$282	\$282	\$-	-%
UMA/UMFK/UMPI	\$245	\$245	\$-	-%
UMF / USM	\$288	\$288	\$-	-%
Out-of-State				
UMaine	\$1,108	\$1,108	\$-	-%
UMM	\$540	\$540	\$-	-%
UMA	\$607	\$625	\$18	3.0%
UMF	\$661	\$680	\$19	2.9%
UMFK/UMPI	\$392	\$404	\$12	3.1%
USM	\$788	\$810	\$22	2.8%

In-State/Canadian	FY22 Rate/CH	FY23 Proposed Rate/CH	FY23 Proposed Increases	
			\$	%
UMaine	\$541	\$541	\$-	-%
UMA/USM	\$432	\$432	\$-	-%
UMF	\$427	\$439	\$12	2.8%
Law School	\$773	\$773	\$-	-%
Out-of-State				
UMaine	\$1,623	\$1,623	\$-	-%
UMA	\$ 554	\$ 570	\$16	2.9%
UMF	\$ 427	\$ 439	\$12	2.8%
USM	\$1,216	\$1,250	\$34	2.8%
Law School	\$1,156	\$1,200	\$44	3.8%

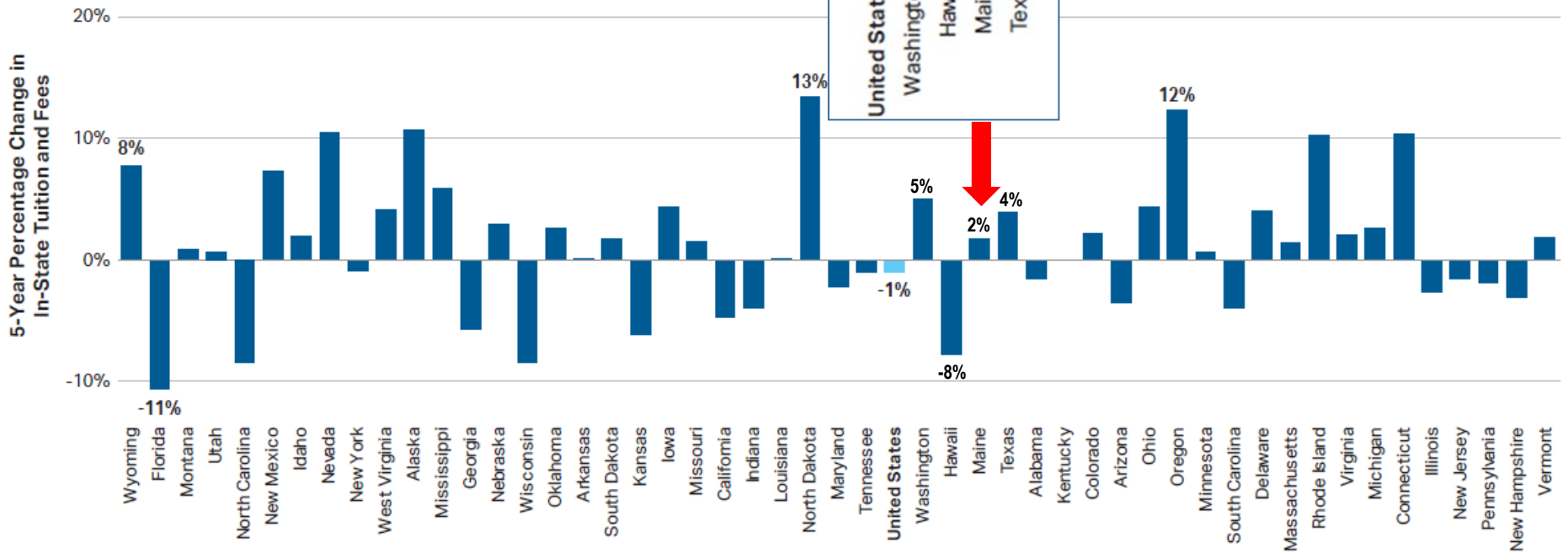


# 2021-22 Average Annual Tuition Growth Rates

## Tuition and Fees by State — Public Four-Year In-State

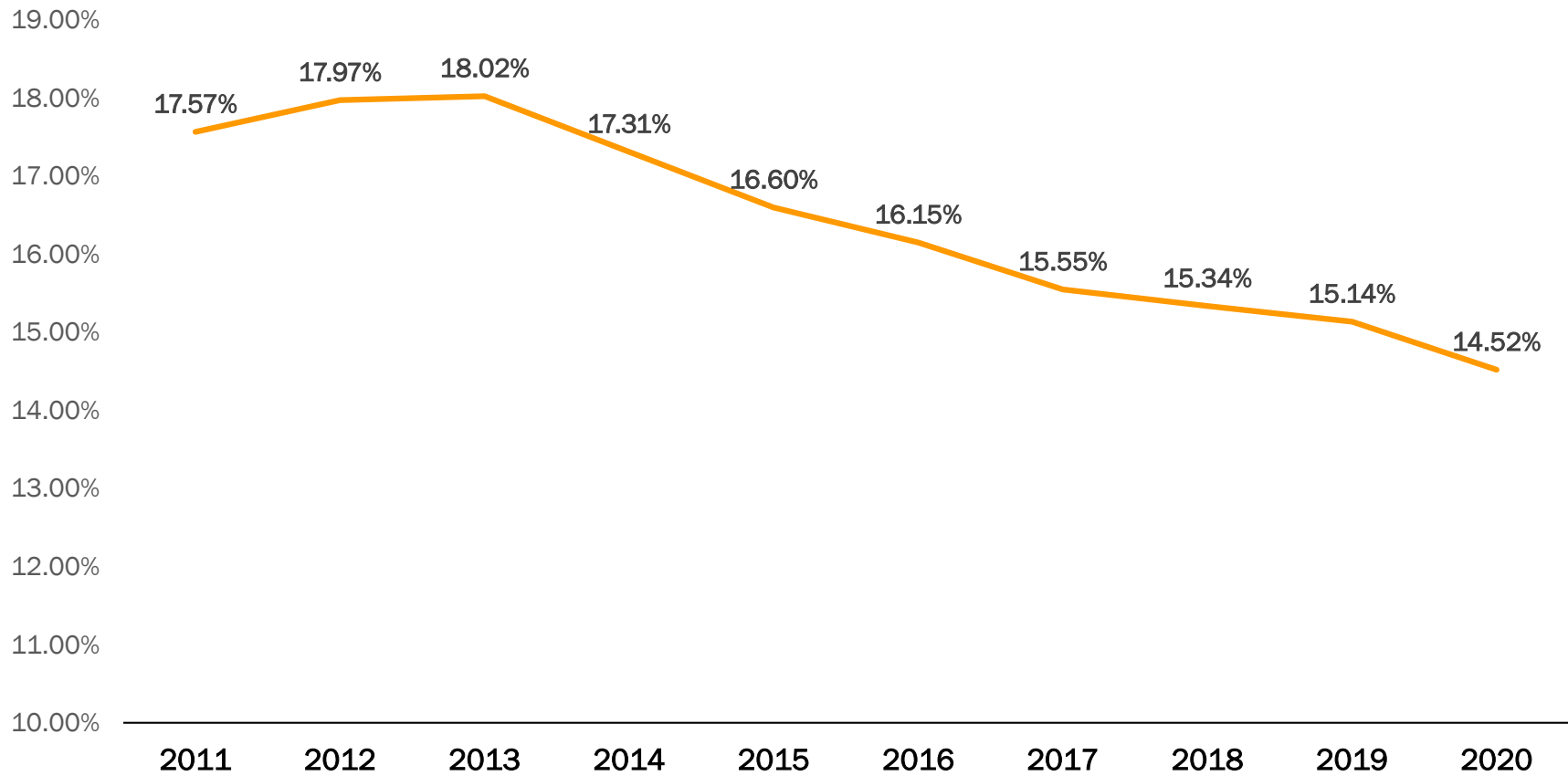
Adjusted for inflation

Source: College Board, Trends in Pricing and Student Aid 2021





# UMS In-State Tuition as a % of Maine Per Capita Income

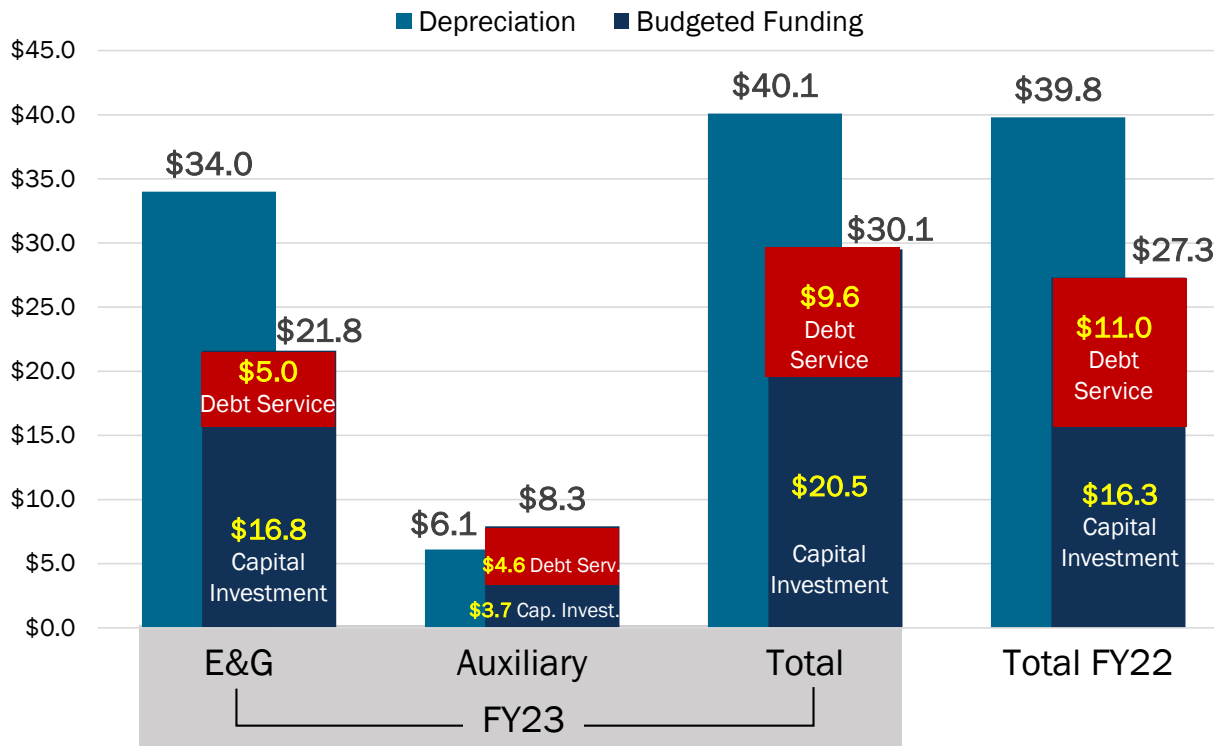






# Funding Depreciation

Funding Depreciation by Fund  
(\$ in millions)

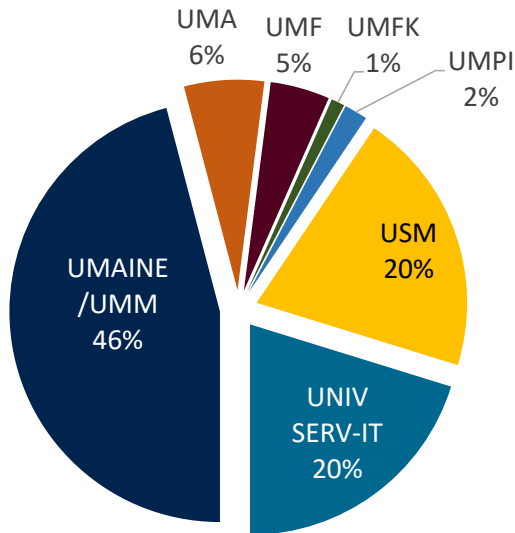


- FY23 required a 5% minimum increase in capital funding sources
- Total investment increase is \$2.8M or 10.3%
- Depreciation expense increased by \$0.3M from \$39.8M in FY22 to \$40.1M in FY23.
- E&G and Auxiliary budgeted capital investment = \$20.5M; an increase of \$4.2M.
- Funding through Debt Service decreasing by \$1.4M.
- 75% of the total depreciation expense is funded in the FY23 budget – up 6% from the FY22 budget.



# Capital Investments from Operations

TOTAL % INVESTMENT



SUMMARY					
Campus	Facilities & Infrastructure	Equipment & Vehicles	Projects to be determined during FY23	Capital Reserve Deposits (utilized in FY24 or after)	TOTAL INVESTMENT
UMAINE/UMM	\$ 2,311,035	\$ 1,732,866	\$ 4,577,396	\$ 760,111	\$ 9,381,408
UMA	1,249,428	6,000	-	-	1,255,428
UMF	326,183	115,000	-	490,834	932,017
UMFK	186,176	25,000	-	-	211,176
UMPI	366,232	-	-	-	366,232
USM	4,158,910	-	-	-	4,158,910
US-IT	850,000	645,875	-	2,637,125	4,133,000
<b>TOTAL</b>	<b>\$ 9,447,964</b>	<b>\$ 2,524,741</b>	<b>\$ 4,577,396</b>	<b>\$ 3,888,070</b>	<b>\$ 20,438,171</b>

## FY23 E&G and Auxiliary Operations – Capital Investments

**UMAINE/UMM**

	PROJECT DESCRIPTION	E&G	AUXILIARY	TOTAL
Maine Special Projects	Other	\$ 600,000		
Alfond Arena FD	Other	48,500		
Memorial Gym FD	Other	140,000		
Annual Funded Depreciation	Other	3,936,782		
Aroostook Farm modernization study	Space Renewal	25,000		
Annual Call	Space Renewal	300,000		
One Health Sciences building/Clapp Greenhouse replacement	New Space	200,000		
UMM Campus Various Projects	Other	40,614		
Hart Hall north end entrance foyer	Renovation		280,000	
Build lobby Entry Foyer	Renovation		85,000	
Residence Hall Lock Replacement	Building Systems		262,535	
Cover cork walls on flrs 1 & 2	Building Systems		265,000	
Gannett Hall Roof replacement	Building Envelope		320,000	
Paint / polish	Space Renewal		80,000	
Penobscot Hall single use bathroom	Space Renewal		65,000	
Aroostook Hall generator	Utility Infrastructure		70,000	
Kennebec Hall generator	Utility Infrastructure		70,000	
York hall generator upgrade	Utility Infrastructure		100,000	
Equipment		1,201,739	531,127	
Capital Reserve Funding			760,111	
<b>TOTAL</b>		<b>\$ 6,492,635</b>	<b>\$ 2,888,773</b>	<b>\$ 9,381,408</b>

## FY23 E&G and Auxiliary Operations – Capital Investments

<b>UMA</b>	PROJECT DESCRIPTION	E&G	AUXILIARY	TOTAL
Fine Arts Sound Proofing	Other	87,428		
Landscaping	Other	100,000		
Ceramics Studio Boiler	Building Systems	20,000		
Roofing Surveys/Repair	Building Envelope	80,000		
Camden EIFS	Building Envelope	100,000		
Camden Exterior Doors	Building Envelope	40,000		
Fine Arts Brick Repair	Building Envelope	75,000		
Fine Arts Drainage	Space Renewal	50,000		
Texas Ave. Repair	Grounds Infrastructure	100,000		
Bangor Campus Walkways	Grounds Infrastructure	100,000		
Parking Lot Striping	Grounds Infrastructure	150,000		
Storm Drains	Grounds Infrastructure	17,000		
Engineering Fees		6,000	-	
<b>TOTAL</b>		<b>\$1,255,428</b>	<b>\$ -</b>	<b>\$1,255,428</b>

## FY23 E&G and Auxiliary Operations – Capital Investments

### UMF

PROJECT DESCRIPTION		E&G	AUXILIARY	TOTAL
Mantor Exterior painting	Building Envelope	\$ 9,000		
Merrill hall elevator upgrade	Building Systems	80,000		
Franklin Hall Water main replacement	Building Systems	96,850		
Roof replacement	Building Envelope		20,000	
Purington Hall Roof replacement	Building Envelope		70,333	
Campus Paving	Grounds Infrastructure		50,000	
Equipment			115,000	
Capital Reserve funding		374,486	116,348	
<b>TOTAL</b>		<b>\$ 560,336</b>	<b>\$ 371,681</b>	<b>\$ 932,017</b>

### UMFK

Lodge upgrades	Renovation	\$ 111,176	-	
Wilderness Camp Renovation	Building Envelope	\$ 75,000		
Equipment		\$ 25,000	-	
<b>TOTAL</b>		<b>\$ 211,176</b>	<b>\$ -</b>	<b>\$ 211,176</b>

### UMPI

STR Roof	Building Envelope		\$ 16,046	
Emerson Hall Boiler	Building Systems		100,000	
Kelley Commons Boiler	Building Systems	250,186		
<b>TOTAL</b>		<b>\$ 250,186</b>	<b>\$ 116,046</b>	<b>\$ 366,232</b>

*Note: The UMFK projects listed above do not include \$126,666 of additional investment being funded through a transfer from plant net investment.*

## FY23 E&G and Auxiliary Operations – Capital Investments

<b>USM</b>	PROJECT DESCRIPTION	E&G	AUXILIARY	TOTAL
23 Brighton Ave Ptld Study	Renovation	\$ 500,000		
Bailey Bathroom Upgrades-Phase 2	Building Systems	500,000		
Luther Bonney Bathroom Upgrades	Building Systems	500,000		
Bailey Hall Envelope Repairs	Building Envelope	150,000		
Russell Hall Envelope Repair	Building Envelope	450,000		
Academy Bldg Envelope Renovation	Building Envelope	350,000		
IT Option 6	Utility Infrastructure	427,463		
Gorham Site Electrical Upgrades	Utility Infrastructure	85,000		
IT/AV Install CSSC	Utility Infrastructure	00,000		
Gorham Underground Util Rep	Utility Infrastructure	50,000		
Portland Underground Util Rep	Utility Infrastructure	50,000		
Gorham Hannaford Field Turf Repl	Grounds Infrastructure	300,000		
Brooks Freight Elevator Replacement	Building Systems		146,447	
Walk-in Coolers Brooks	Building Systems		150,000	
<b>TOTAL</b>		<b>\$ 3,862,463</b>	<b>\$ 296,447</b>	<b>\$ 4,158,910</b>

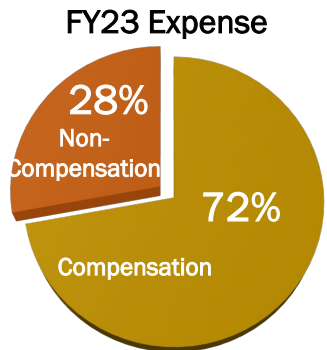
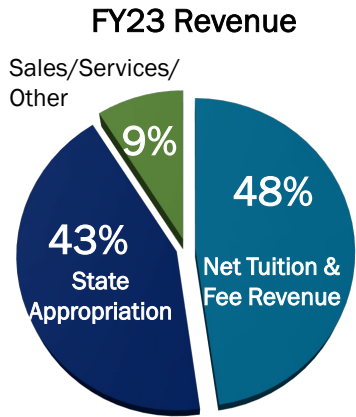
## FY23 E&G and Auxiliary Operations – Capital Investments

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<b>UNIVERSITY SERVICES</b>	PROJECT DESCRIPTION	E&G	AUXILIARY	TOTAL
Application Capital Projects - Demolition	Demolition	\$ 850,000	-	
Various Equipment Refreshes	IT	645,875	-	
Load Testing Software	Capital Reserve	2,637,125	-	
<b>TOTAL</b>		<b>\$ 4,133,000</b>	<b>\$ -</b>	<b>\$ 4,133,000</b>
<b>GRAND TOTAL</b>		<b>\$ 16,765,224</b>	<b>\$ 3,672,947</b>	<b>\$ 20,438,171</b>



## FY23 Proposed Budget: E&G



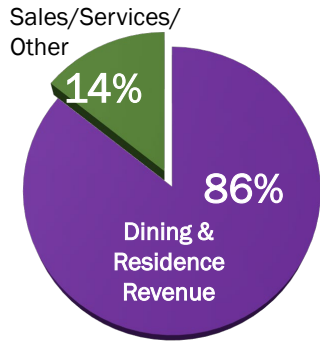
	FY22 Base	FY23 Base	\$ Change	% Change
<b>Revenue:</b> Tuition & Fees	\$ 330,228,947	\$ 338,827,614	\$ 8,598,667	2.6%
Tuition Waivers/Scholarships	(93,142,900)	(96,429,146)	(3,286,246)	3.5%
State Appropriation	205,554,730	219,611,726	14,056,996	6.8%
Sales/Services/Other	40,881,416	46,022,431	5,141,015	12.6%
<b>Total Revenue</b>	<b>483,522,193</b>	<b>508,032,625</b>	<b>24,510,432</b>	<b>5.1%</b>
<b>Expense:</b> Personnel (net of \$11.5 attrition)	369,886,057	386,982,222	17,096,165	4.6%
Fuel & Electricity	15,351,701	17,398,736	2,047,035	13.3%
Supplies & Services	34,543,179	39,220,178	4,676,999	13.5%
Travel	5,879,541	6,149,147	269,606	4.6%
Memberships, Contributions & Sponsorships	1,133,260	1,191,117	57,857	5.1%
Maintenance & Alterations	12,045,993	12,052,663	6,670	0.1%
Interest Expense	1,239,891	1,691,663	451,772	36.4%
Depreciation	33,148,096	34,015,099	867,003	2.6%
MAFES/CES/MEIF Transfers	20,880,207	19,586,710	(1,293,497)	-6.2%
Other Expenses & Transfers	16,841,675	18,389,173	1,547,498	9.2%
<b>Total Operating Expenses &amp; Transfers</b>	<b>510,949,600</b>	<b>536,676,708</b>	<b>25,727,108</b>	<b>5.0%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (27,427,407)</b>	<b>\$ (28,644,083)</b>	<b>\$ (1,216,676)</b>	<b>4.4%</b>
<b>Modified Cash Flow:</b> Add back Depreciation	33,148,096	34,015,099	867,003	2.6%
Less Capital Expenditures	(11,746,266)	(13,753,613)	(2,007,347)	17.1%
Less Capital Reserve Funding	(1,356,653)	(3,011,611)	(1,654,958)	122.0%
Less Debt Service Principal	(5,773,560)	(5,028,277)	745,283	-12.9%
<b>Net Change Before Other Adj &amp; Transfers</b>	<b>(13,155,790)</b>	<b>(16,422,485)</b>	<b>(3,266,695)</b>	
Transfer from/(to) Budget Stabilization	6,593,088	5,096,169	(1,496,919)	
<b>Net Change Subtotal</b>	<b>(6,562,702)</b>	<b>(11,326,316)</b>	<b>(4,763,614)</b>	
Other Strategic Transfers from/(to) Reserves	6,408,624	12,154,391	5,745,767	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (154,078)</b>	<b>\$ 828,075</b>	<b>\$ 982,153</b>	



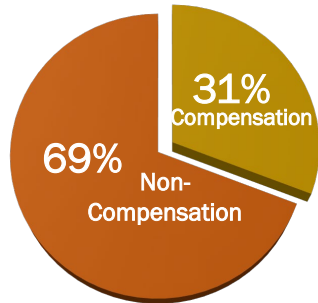


## FY23 Proposed Budget: Auxiliary

### FY23 Revenue



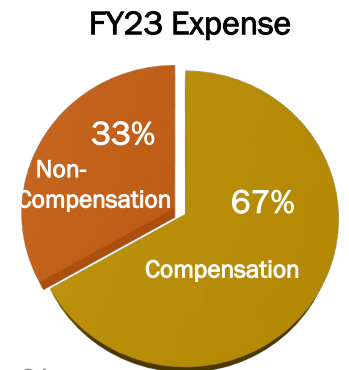
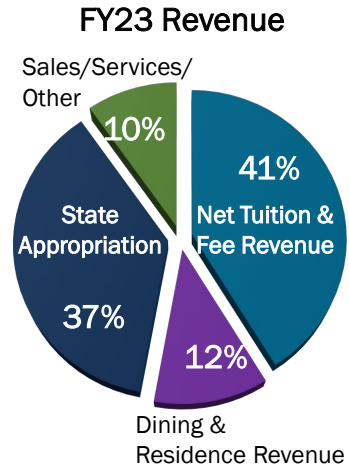
### FY23 Expense



	FY22 Base	FY23 Base	\$ Change	% Change
<b>Revenue:</b> Tuition & Fees	\$ 873,175	\$ -	\$ (873,175)	-100.0%
Dining	30,644,081	33,575,913	2,931,832	9.6%
Residence	33,863,323	37,370,361	3,507,038	10.4%
Tuition Waivers/Scholarships	(2,461,735)	(2,482,714)	(20,979)	0.9%
HEERF – Lost Revenue	650,000	-	(650,000)	-100.0%
Sales/Services/Other	10,380,115	11,383,853	1,003,738	9.7%
<b>Total Revenue</b>	<b>73,948,959</b>	<b>79,847,413</b>	<b>5,898,454</b>	<b>8.0%</b>
<b>Expense:</b> Personnel Expense (net of \$0.2 Attrition)	25,513,348	24,699,234	(814,114)	-3.2%
Fuel & Electricity	5,880,560	5,697,927	(182,633)	-3.1%
Supplies & Services	21,131,764	23,623,854	2,492,090	11.8%
Travel	76,359	52,080	(24,279)	-31.8%
Memberships, Contributions & Sponsorships	18,876	16,727	(2,149)	-11.4%
Maintenance & Alterations	4,179,811	4,326,419	146,608	3.5%
Interest Expense	2,994,438	2,107,013	(887,425)	-29.6%
Depreciation	6,655,351	6,053,495	(601,856)	-9.0%
Other Expenses & Transfers	8,502,162	13,446,575	4,944,413	58.2%
<b>Total Operating Expenses &amp; Transfers</b>	<b>74,952,669</b>	<b>80,023,324</b>	<b>5,070,655</b>	<b>6.8%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (1,003,710)</b>	<b>\$ (175,911)</b>	<b>\$ 827,799</b>	<b>-82.5%</b>
<b>Modified Cash Flow:</b> Add back Depreciation	6,655,351	6,053,495	(601,856)	-9.0%
Less Capital Expenditures	(3,073,910)	(2,796,488)	277,422	-9.0%
Less Capital Reserve Funding	(110,808)	(876,459)	(765,651)	691.0%
Less Debt Service Principal	(5,214,144)	(4,596,683)	617,461	-11.8%
<b>Net Change Before Other Adj &amp; Transfers</b>	<b>(2,747,221)</b>	<b>(2,392,046)</b>	<b>(355,175)</b>	
Transfer from/to Budget Stabilization	-	1,417,180	1,417,180	
Other Strategic Transfers from/(to) Reserves	-	146,791	146,791	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (2,747,221)</b>	<b>\$ (828,075)</b>	<b>\$ 1,919,146</b>	



## FY23 Proposed Budget: E&G and Auxiliary



24

	FY22 Base	FY23 Base	\$ Change	% Change
<b>Revenue:</b>				
Tuition & Fee	\$ 331,102,122	\$ 338,827,614	\$ 7,725,492	2.3%
Dining	30,644,081	33,575,913	2,931,832	9.6%
Residence	33,863,323	37,370,361	3,507,038	10.4%
Tuition Waivers/Scholarships	(95,604,635)	(98,911,860)	(3,307,225)	3.5%
State Appropriation	205,554,730	219,611,726	14,056,996	6.8%
HEERF - Lost Revenue	650,000	-	(650,000)	-100.0%
Sales/Services/Auxiliary	51,261,531	57,406,284	6,144,753	12.0%
<b>Total Revenue</b>	<b>557,471,152</b>	<b>587,880,038</b>	<b>30,408,886</b>	<b>5.5%</b>
<b>Expense:</b>				
Personnel (net of \$11.7 attrition)	395,399,405	411,681,456	16,282,051	4.1%
Fuel & Electricity	21,232,261	23,096,663	1,864,402	8.8%
Supplies & Services	55,674,943	62,844,032	7,169,089	12.9%
Travel	5,955,900	6,201,227	245,327	4.1%
Memberships, Contributions & Sponsorships	1,152,136	1,207,844	55,708	4.8%
Maintenance & Alterations	16,225,804	16,379,082	153,278	0.9%
Interest Expense	4,234,329	3,798,676	(435,653)	-10.3%
Depreciation	39,803,447	40,068,594	265,147	0.7%
MAFES/CES/MEIF Transfers	20,880,207	19,586,710	(1,293,497)	-6.2%
Other Expenses & Transfers:	25,343,837	31,835,748	6,491,911	25.6%
<b>Total Operating Expenses &amp; Transfers</b>	<b>585,902,269</b>	<b>616,700,032</b>	<b>30,797,763</b>	<b>5.3%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (28,431,117)</b>	<b>\$ (28,819,994)</b>	<b>\$ (388,877)</b>	<b>1.4%</b>
<b>Modified Cash Flow:</b>				
Add back Depreciation	39,803,447	40,068,594	265,147	0.7%
Less Capital Expenditures	(14,820,176)	(16,550,101)	(1,729,925)	11.7%
Less Capital Reserve Funding	(1,467,461)	(3,888,070)	(2,420,609)	165.0%
Less Debt Service Principal	(10,987,704)	(9,624,960)	1,362,744	-12.4%
<b>Net Change Before Other Adj &amp; Transfers</b>	<b>(15,903,011)</b>	<b>(18,814,531)</b>	<b>(2,911,520)</b>	
Transfer from/(to) Budget Stabilization	6,593,088	6,513,349	(79,739)	
<b>Net Change Subtotal</b>	<b>(9,309,923)</b>	<b>(12,301,182)</b>	<b>(2,991,259)</b>	
Other Strategic Transfers from/(to) Reserves	6,408,624	12,301,182	5,892,558	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (2,901,299)</b>	<b>\$ 0</b>	<b>\$ 2,901,299</b>	

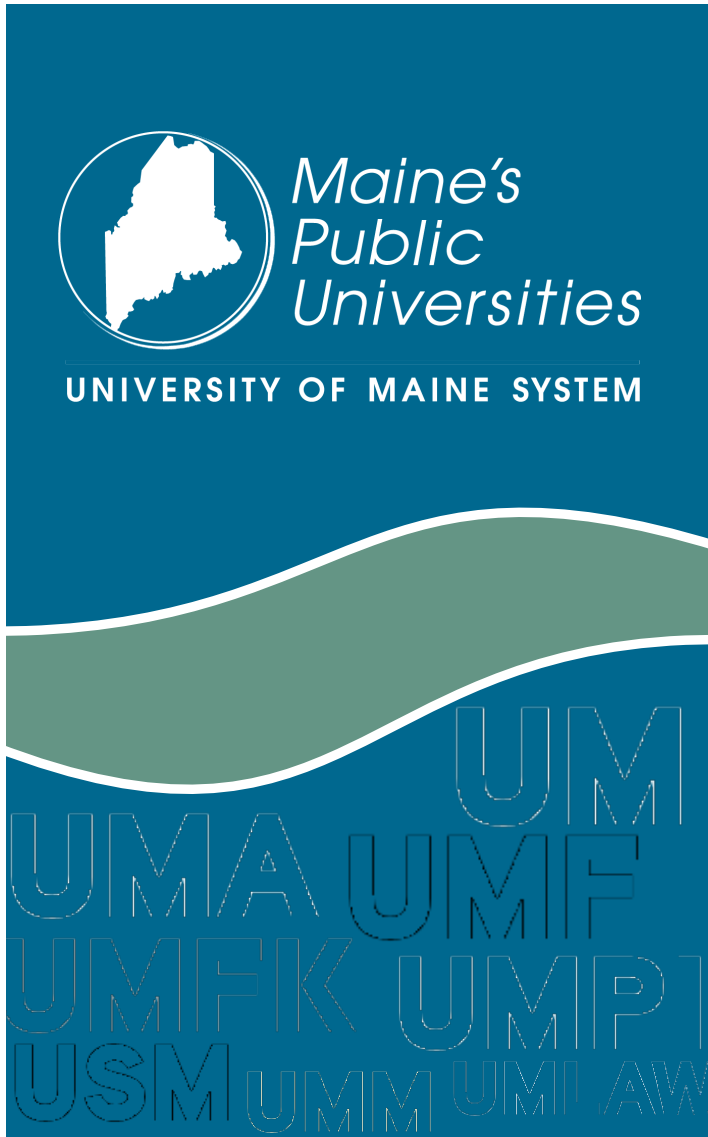
## Quasi-Independent State Entities Budget Requirement

- Public Law 2011, Chapter 616 mandates:
  - Board of Trustees approval of the annual budget for travel, meals, and entertainment costs.
  - Board of Trustees approval of the annual budget for contribution expenses – defined by this Public Law as membership dues & fees, gifts, donations, and sponsorships.
  - Periodic reporting of the actual travel and contribution costs by the UMS to the Board of Trustees.
  - Annual reporting to the Legislature by the UMS of contributions made to persons in the preceding year that were greater than \$1,000, and the total contributed to each.

<b>FY23 Budget</b>		(\$000's)
<b>Fund</b>	<b>Travel, Meals, Entertainment</b>	<b>Memberships, Gifts, Donations, &amp; Sponsorships</b>
E&G/Auxiliary	\$6,201	\$ 1,208
Restricted/Other	2,000	400
<b>Total</b>	<b>\$8,201</b>	<b>\$ 1,608</b>

E&G/Auxiliary are included in the proposed operating budgets. Restricted/Other includes grants & contracts, MEIF, Coop. Ext, etc. and is not included in the operating budgets.

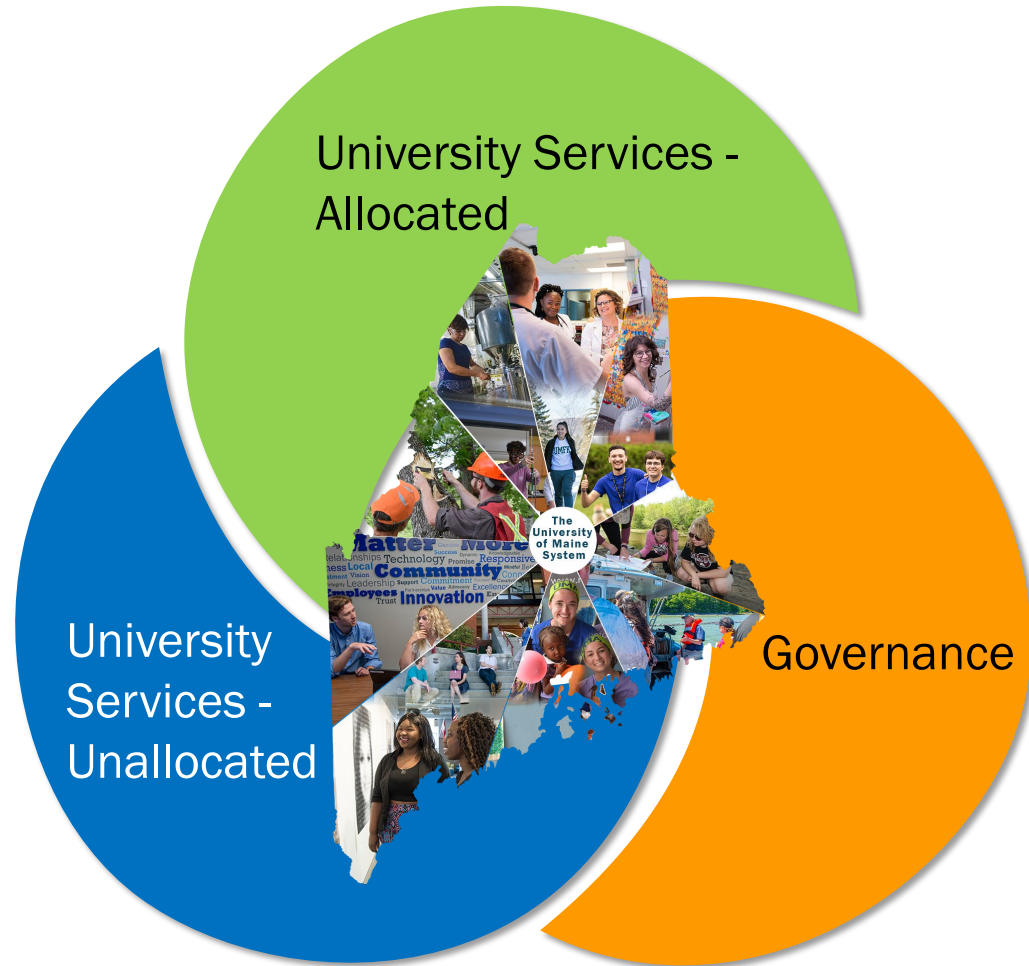
- UMS “Use of University funds” policy generally prohibits charitable contributions; Sponsorships which advance the University’s mission are allowed. UMS “Travel & Expense” policy defines what constitutes allowable travel, meals, and entertainment expenses.



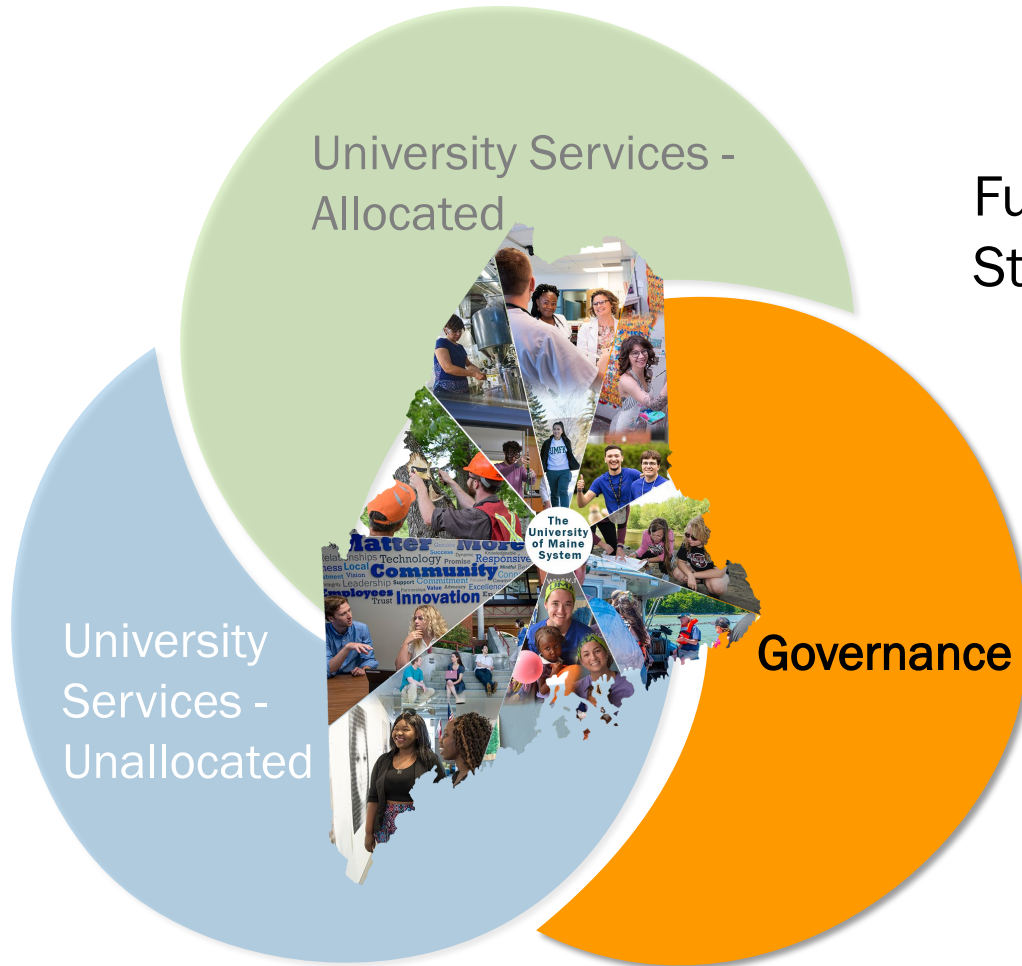
# Governance and University Services FY23 Budget Review

May 2022

# The “System Office” is Comprised of 3 Units



# Governance - \$6.7M



Funded directly with State Appropriation

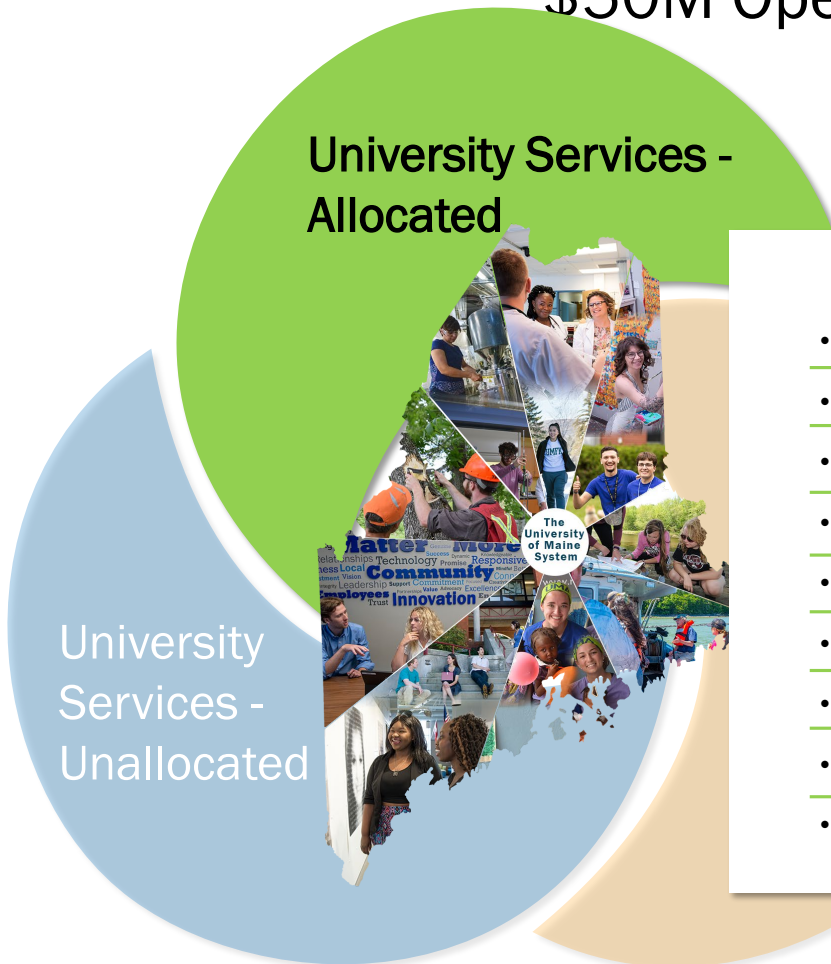
## 25 Positions

Board of Trustees	
Chancellor	16
Senior Leadership	
Supporting Staff	9

## Governance

	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>				
State Appropriation	\$5,533,635	\$6,739,537	\$1,205,902	21.8%
<b>Expenses</b>				
Salaries & Wages	3,386,441	3,705,586	319,145	9.4%
Employee Benefits	1,669,047	1,865,001	195,954	11.7%
Personnel	5,055,488	5,570,587	515,099	10.2%
Other Expenses & Transfers:				
Supplies & Services	73,076	112,339	39,263	53.7%
Shared Services	941,289	979,689	38,400	4.1%
Travel	113,200	127,450	14,250	12.6%
Memberships, Contributions & Sponsorships	24,325	46,800	22,475	92.4%
Maintenance & Alterations	2,100	2,100	-	0.0%
Other Expenses & Transfers	(601,520)	(99,428)	502,092	-83.5%
<b>Total Other Expenses &amp; Transfers</b>	<b>552,470</b>	<b>1,168,950</b>	<b>616,480</b>	
<b>Total Operating Expenses &amp; Transfers</b>	<b>5,607,958</b>	<b>6,739,537</b>	<b>1,131,579</b>	20.2%
<b>Operating Increase (Decrease)</b>	<b>\$ (74,323)</b>	<b>\$ -</b>	<b>\$ 74,323</b>	

# University Services – Allocated \$50M Operating Budget



Administrative oversight and direct support for System and Campus operations including:

	<b>391 Positions</b>
• Informational Technology (\$30M)	203
• Human Resources (\$7M)	66
• Finance & Budgeting (\$5M)	34
• Facilities Management (\$1M)	7
• Risk Management & Safety (\$2M)	24
• Procurement (\$2M)	27
• General Counsel (\$1M)	7
• Shared Processing Center (\$1M)	20
• Student, Academic & Institutional Support; Organizational Effectiveness (\$1M)	3



# Unified Services vs Campus Services

**Allocated University Services** are further designated as Unified Services or Campus Services

**\$38M**

**Unified Services** include individuals that are responsible for oversight and support for all campuses; costs are allocated to campuses based on appropriate metrics (# of employees, square footage, etc.)

**\$12M**

**Campus Services** include individuals that are part of University Services yet their primary responsibility is to the specific campus where they are located. Segments of IT, HR, Facilities, and Finance are classified as Campus Services.

# Unified vs Campus Services Example

## **UNIFIED SERVICE**

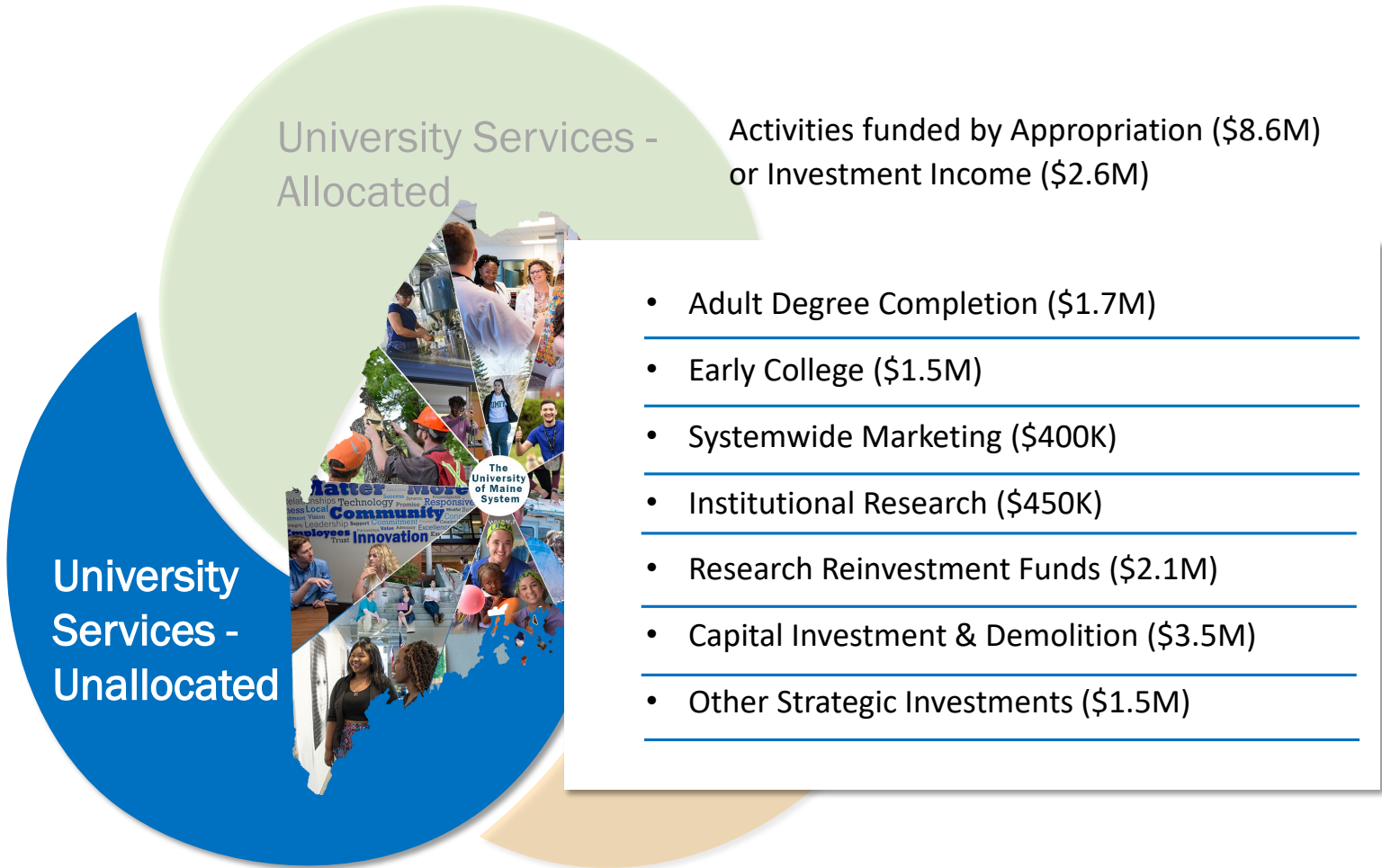
Controller's Office – central financial activities including audited financial statements, cash management, investments, System policies, etc. The expense budget for this department is allocated across all campuses.

## **CAMPUS SERVICE**

UMA Campus CBO & staff - these individuals are part of the University Services overall budget, but they are classified as Campus Services as their primary responsibility is the financial oversight of UMA. The UMA Finance Office expense budget is allocated directly to UMA.

	<b>University Services - Allocated</b>			
	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>				
Indirect Cost Recovery	\$ 190,158	\$ 190,158	\$ -	0.0%
Investment Income/Gifts	272,819	264,155	(8,664)	-3.2%
Sales/Services/Auxiliary	588,304	566,811	(21,493)	-3.7%
<b>Total Revenue</b>	<b>1,051,281</b>	<b>1,021,124</b>	<b>(30,157)</b>	<b>-2.9%</b>
<b>Expenses</b>				
Salaries & Wages	26,787,463	26,159,788	(627,675)	-2.3%
Attrition (Salary Only)	(598,493)	(598,493)	-	0.0%
Employee Benefits Including Attrition	13,056,986	13,002,893	(54,093)	-0.4%
Personnel	39,245,956	38,564,188	(681,768)	-1.7%
Other Expenses & Transfers:				
Fuel & Electricity	9,530	9,530	-	0.0%
Supplies & Services	4,886,570	6,423,708	1,537,138	31.5%
Shared Services	(49,269,208)	(50,562,272)	(1,293,064)	2.6%
Travel	235,675	182,475	(53,200)	-22.6%
Memberships, Contributions & Sponsorships	214,461	150,201	(64,260)	-30.0%
Maintenance & Alterations	3,361,398	3,423,815	62,417	1.9%
Interest	20,235	26,588	6,353	31.4%
Other Expenses & Transfers	2,075,772	1,981,916	(93,856)	-4.5%
Total Other Expenses & Transfers	(38,465,567)	(38,364,039)	101,528	-0.3%
Total Operating Expenses & Transfers	780,389	200,149	(580,240)	-74.4%
<b>Operating Increase (Decrease)</b>	<b>\$ 270,892</b>	<b>\$ 820,975</b>	<b>\$ 550,083</b>	
<b>Modified Cash Flow</b>				
Less Capital Expenditures	(675,875)	(645,875)	30,000	-4.4%
Less Capital Reserve Funding	-	-	-	-%
Less Debt Service Principal	(181,453)	(175,100)	6,353	-3.5%
<b>Net Change Before Other Adjustments &amp; Transfers</b>	<b>\$ (586,436)</b>	<b>\$ -</b>	<b>\$ 586,436</b>	

# University Services – Unallocated





# Appendix

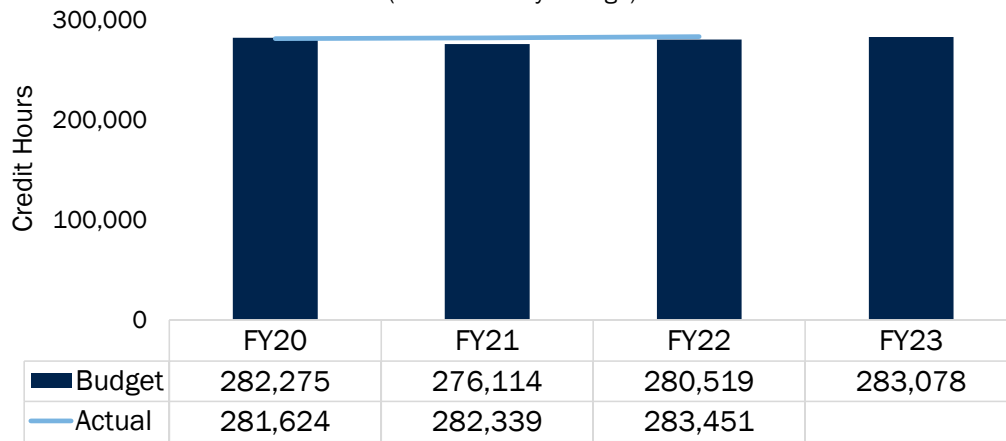


- Detailed Information by Campus for FY23:
  - Enrollment & Residence Hall Occupancy
  - Operating Budgets
  - Student Charges

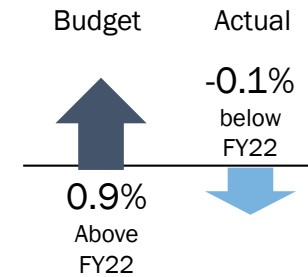


# UMaine Enrollment

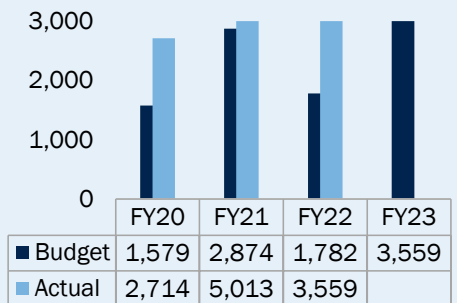
## Total Credit Hour Enrollment (excludes Early College)



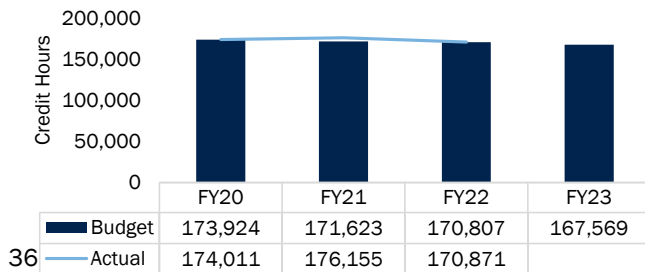
## FY23 Enrollment Budget



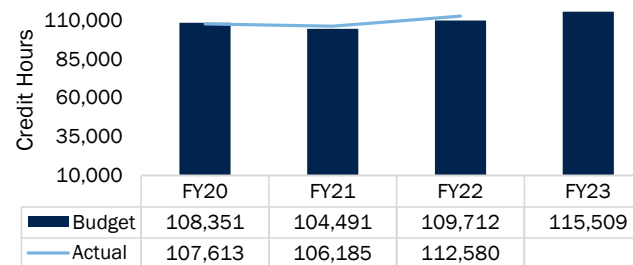
## Early College



## In-State (excludes EC)

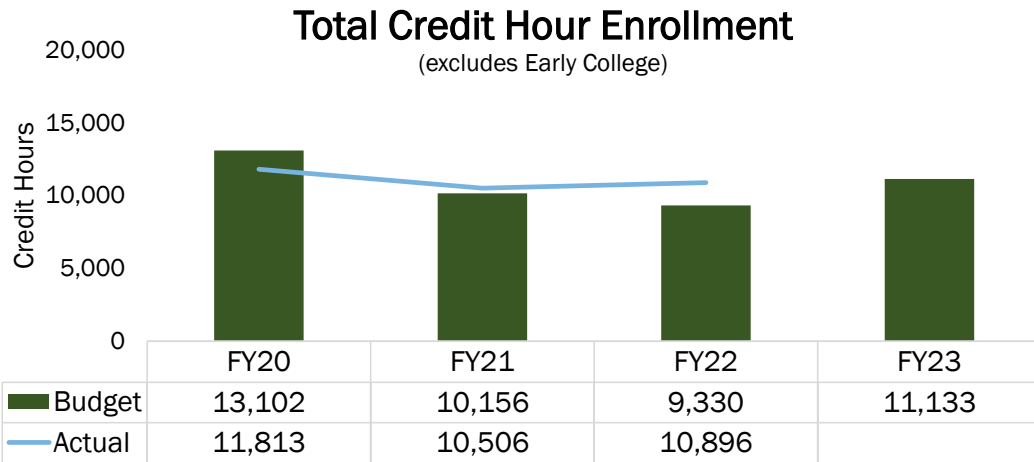


## Out-of-State

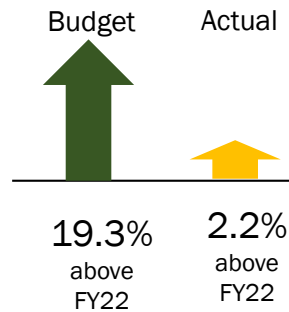




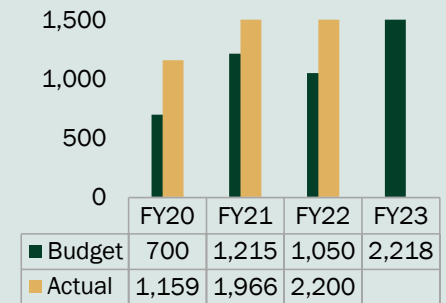
# UMM Enrollment



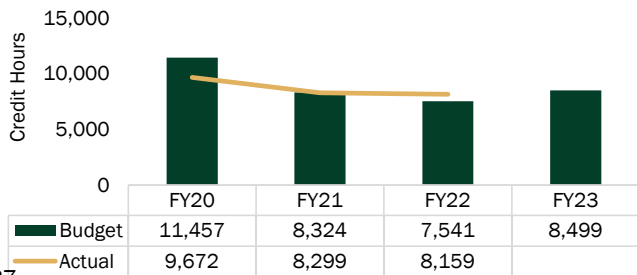
### FY23 Enrollment Budget



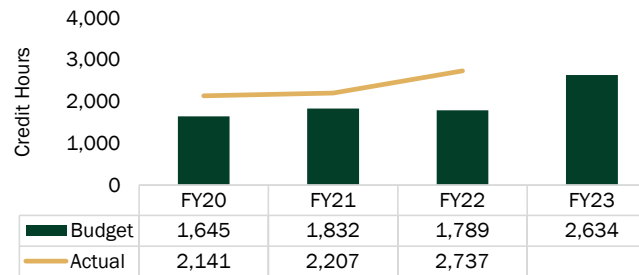
### Early College



### In-State (excludes EC)



### Out-of-State

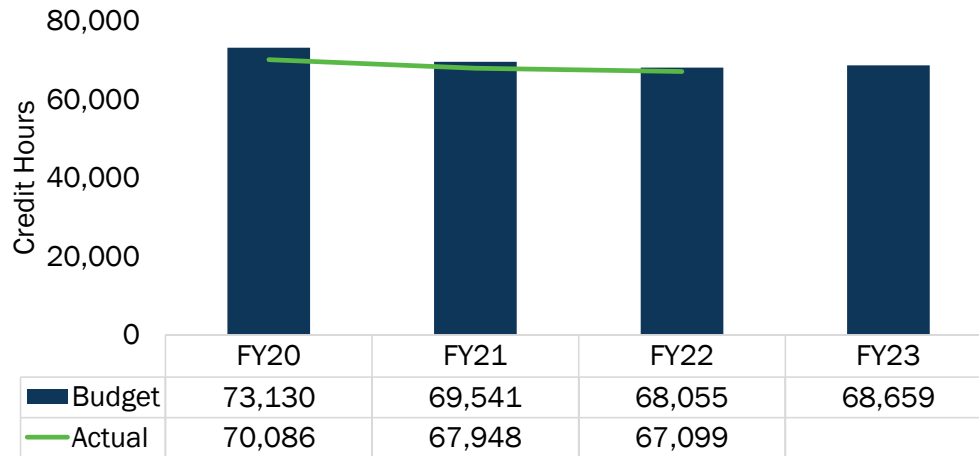




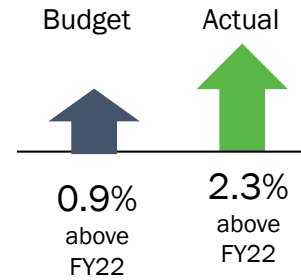
# UMA Enrollment

## Total Credit Hour Enrollment

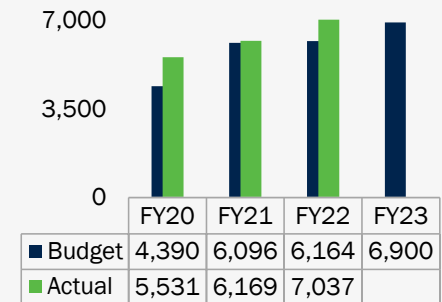
(excludes Early College)



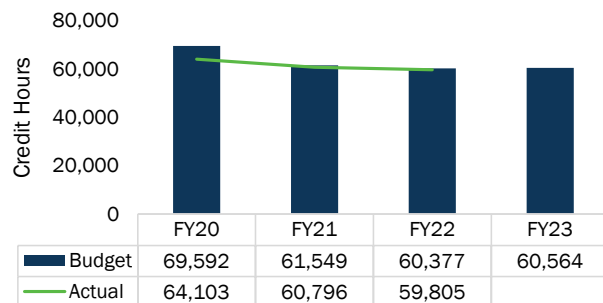
## FY23 Enrollment Budget



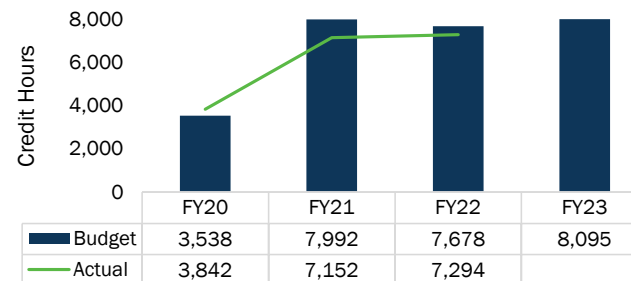
## Early College



## In-State (excludes EC)



## Out-of-State

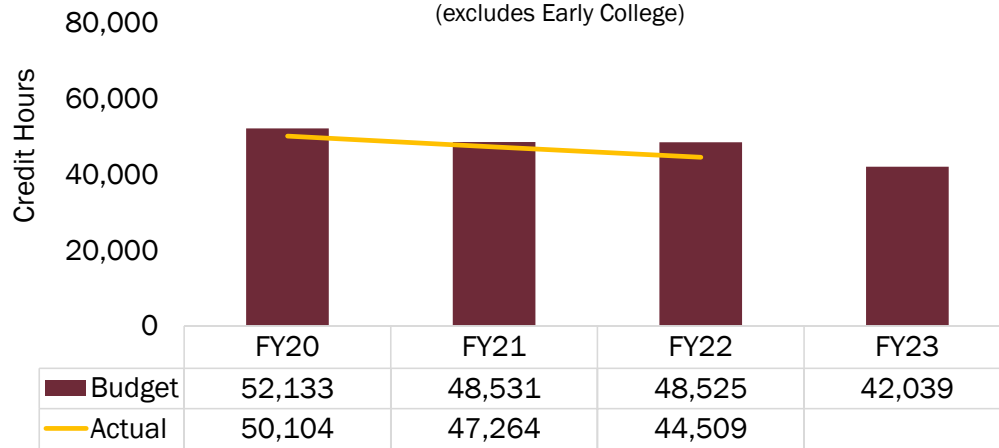




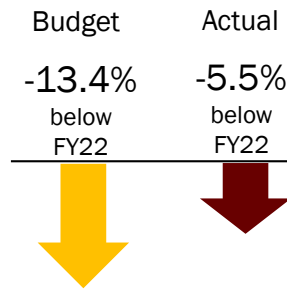


# UMF Enrollment

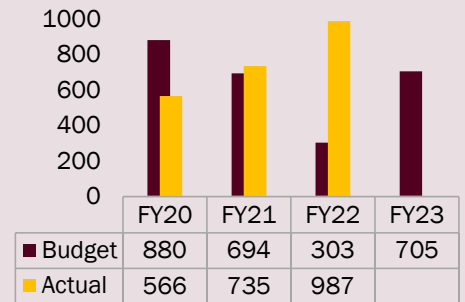
## Total Credit Hour Enrollment (excludes Early College)



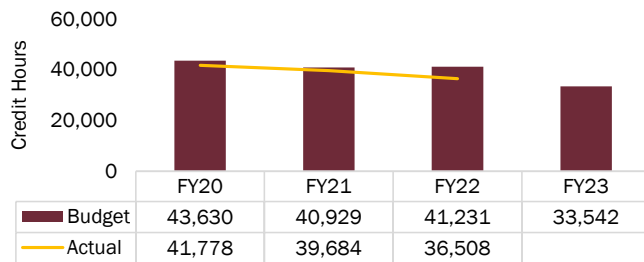
## FY23 Enrollment Budget



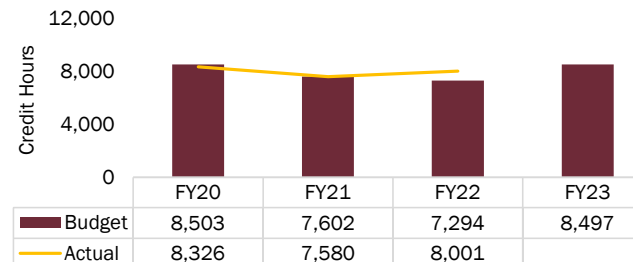
## Early College



## In-State (excludes EC)



## Out-of-State

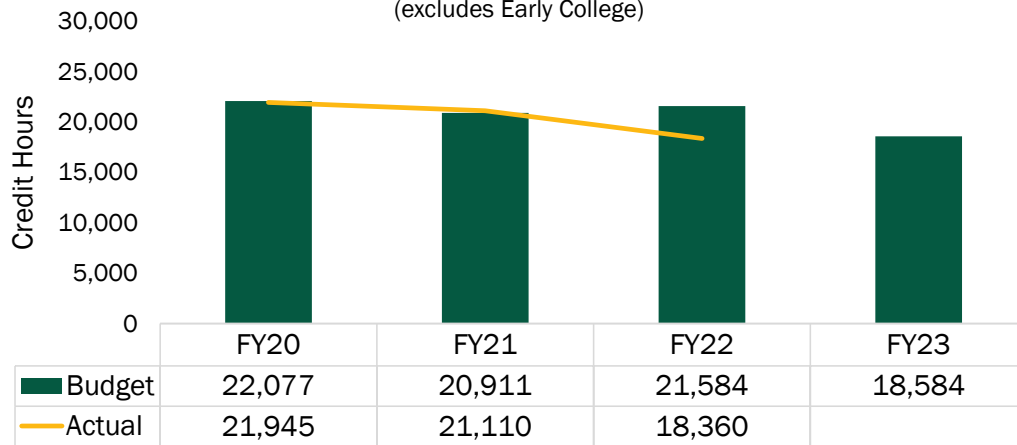




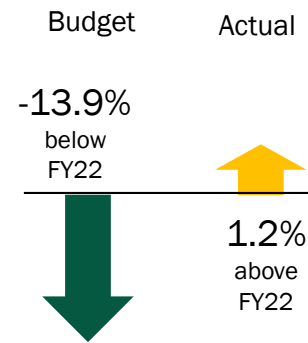
# UMFK Enrollment

## Total Credit Hour Enrollment

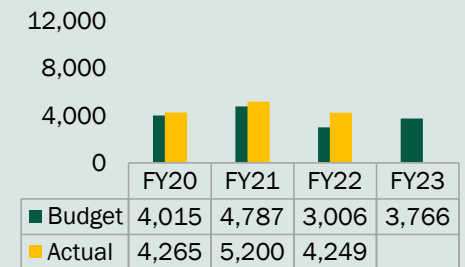
(includes Academic Partnership)  
(excludes Early College)



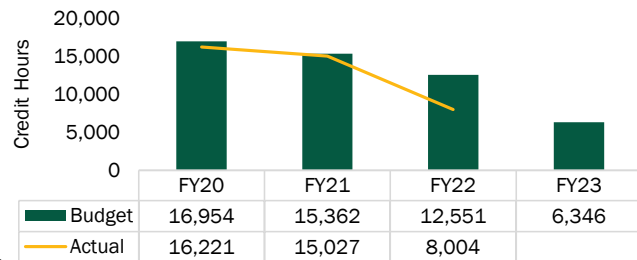
## FY23 Enrollment Budget



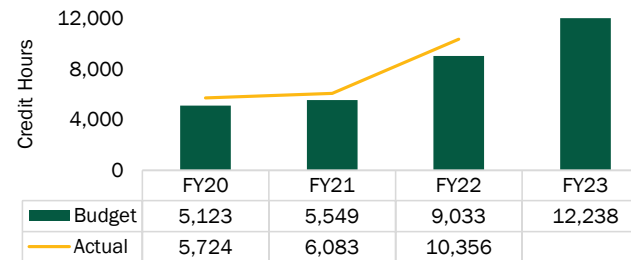
## Early College



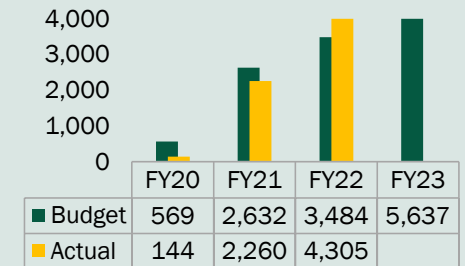
## In-State (excludes EC)



## Out-of-State



## AP

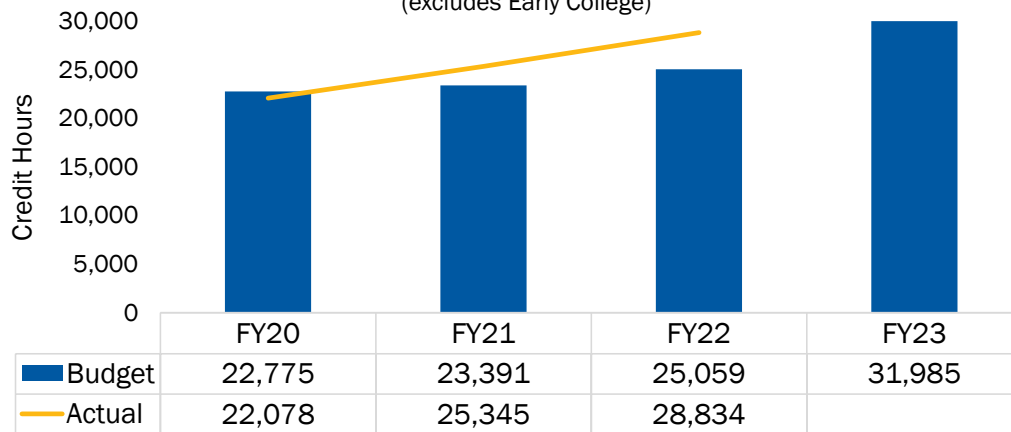




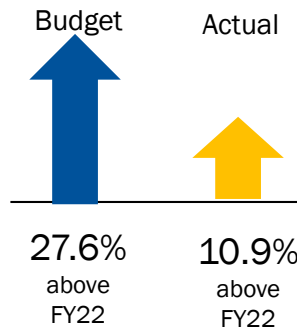
# UMPI Enrollment

## Total Credit Hour Enrollment

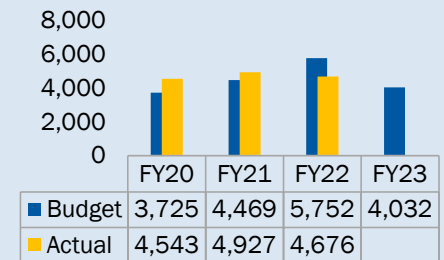
(includes CBE, Academic Partnership)  
(excludes Early College)



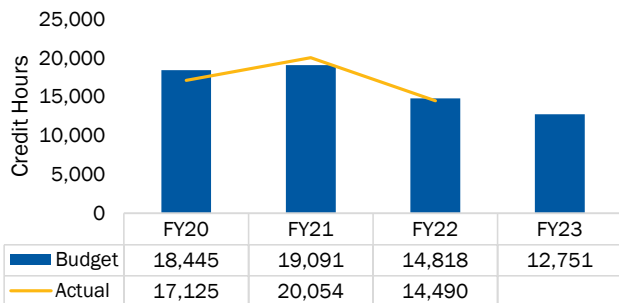
## FY23 Enrollment Budget



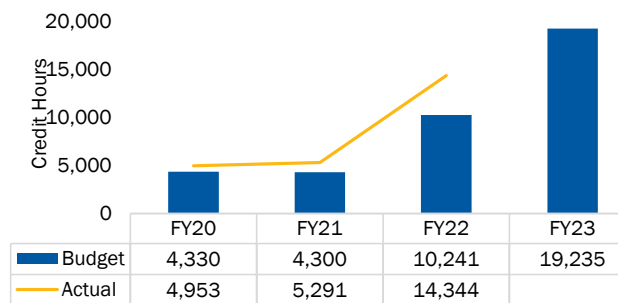
## Early College



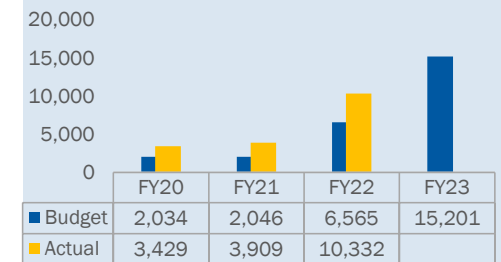
## In-State (excludes EC)



## Out-of-State



## CBE/AP



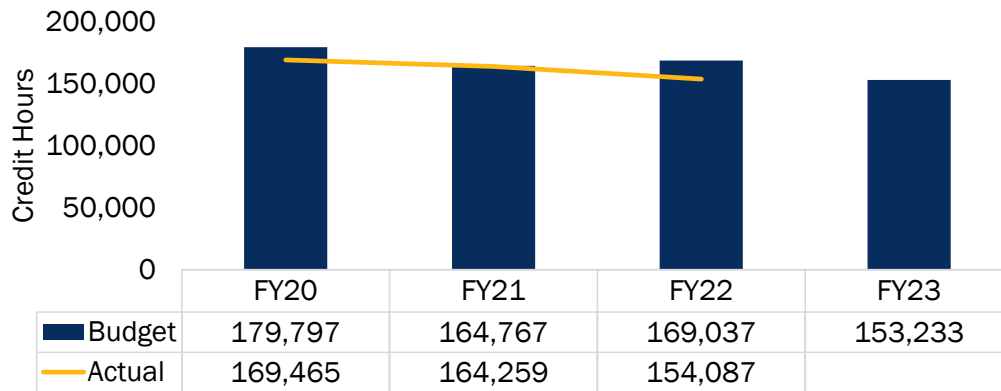
CBE      AP



# USM Enrollment

## Total Credit Hour Enrollment

(includes Academic Partnership)  
(excludes Early College)

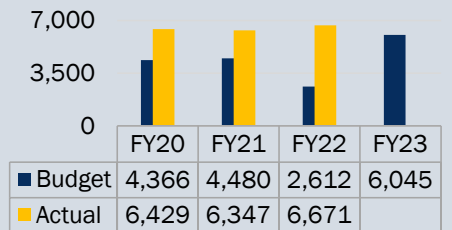


## FY23 Enrollment Budget

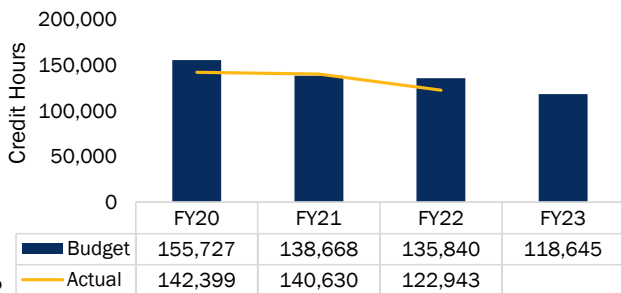
Budget	Actual
-9.3% below FY22	-0.6% below FY22



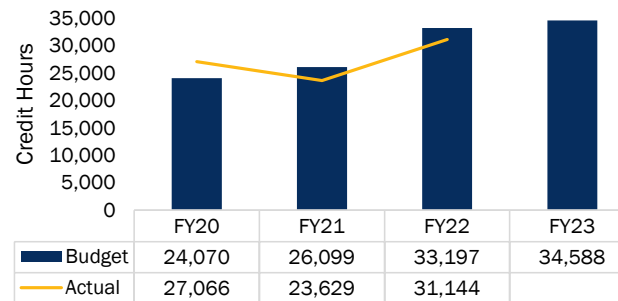
## Early College



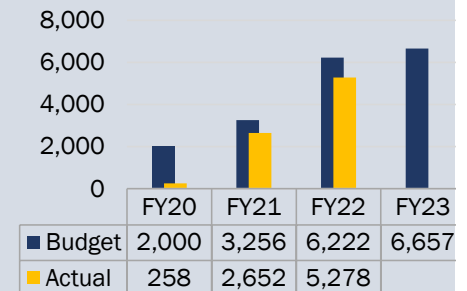
## In-State (excludes EC)



## Out-of-State



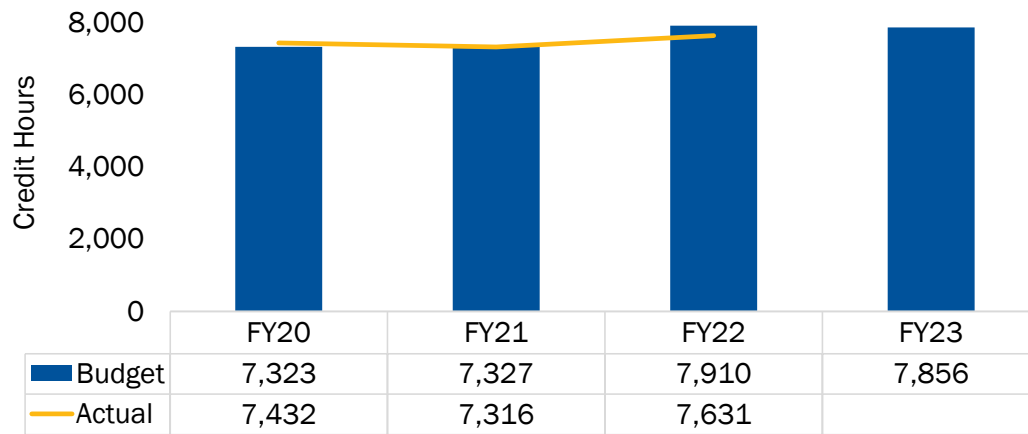
## AP



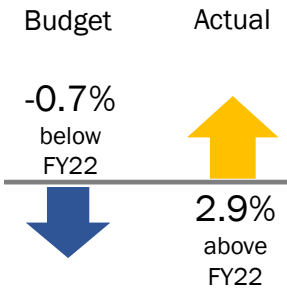


## Maine Law Enrollment

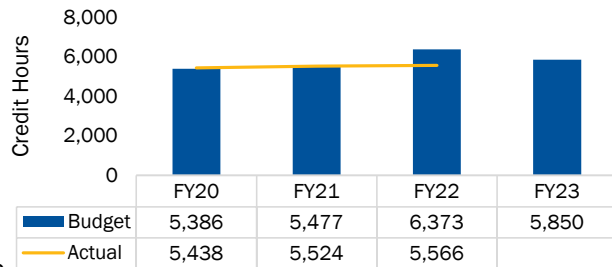
### Total Credit Hour Enrollment



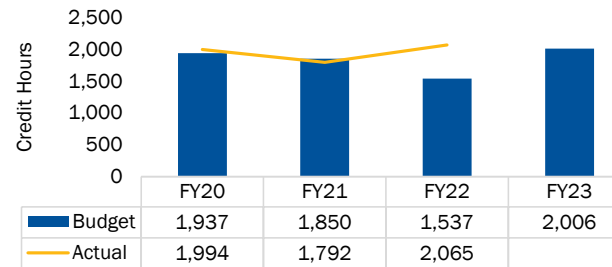
### FY23 Enrollment Budget



### In-State

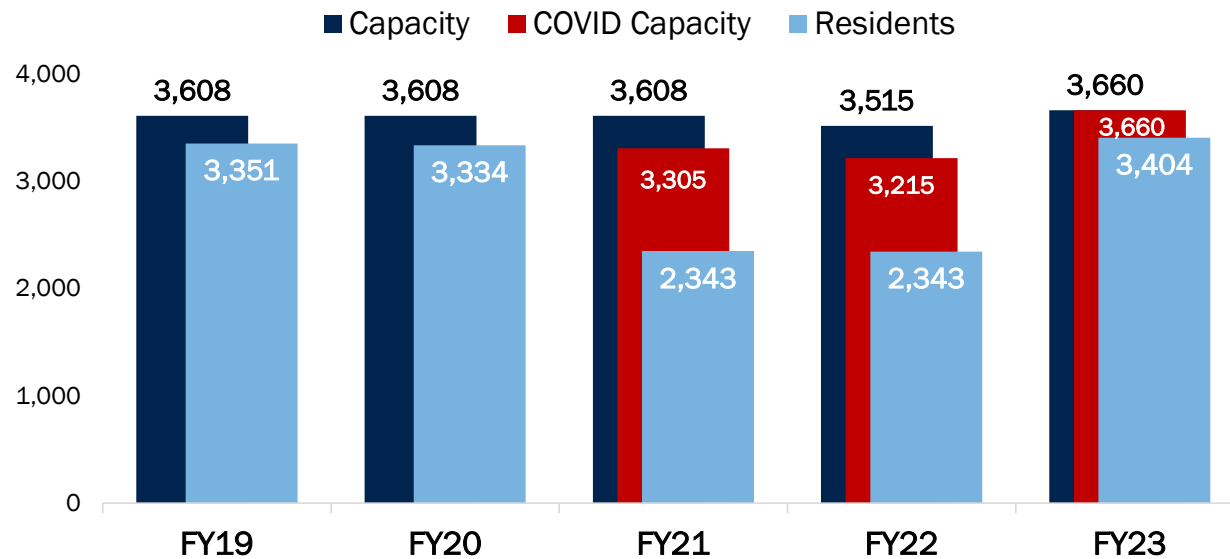


### Out-of-State





## Residence Hall Occupancy (Annual Average)

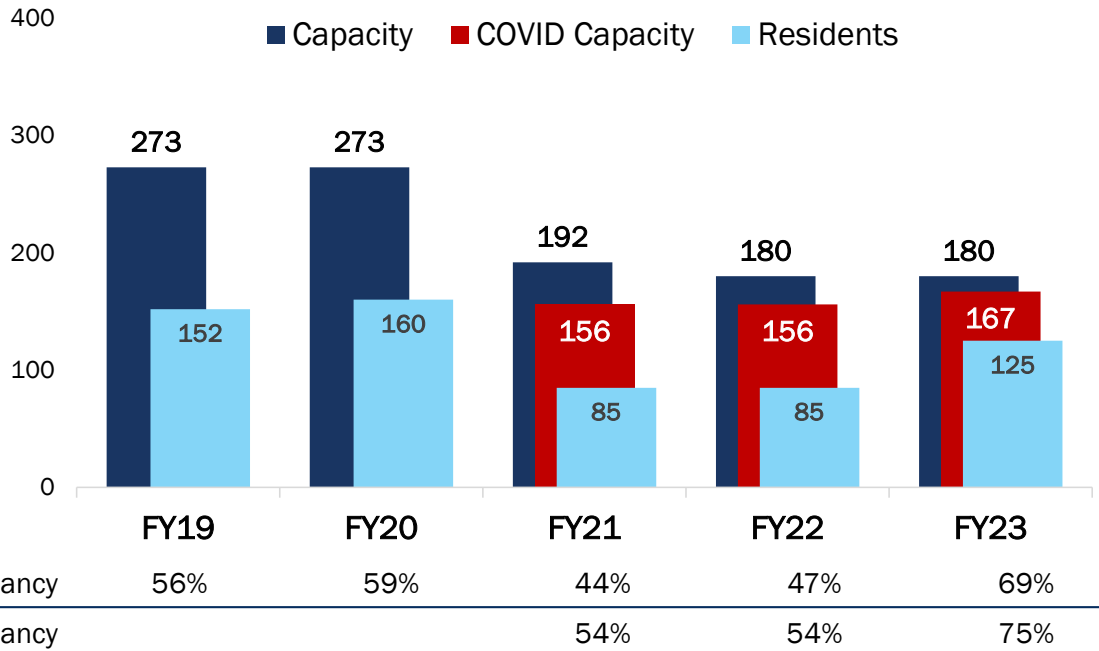


Normal Occupancy	93%	92%	65%	67%	93%
COVID Occupancy			71%	73%	93%





## Residence Hall Occupancy (Annual Average)

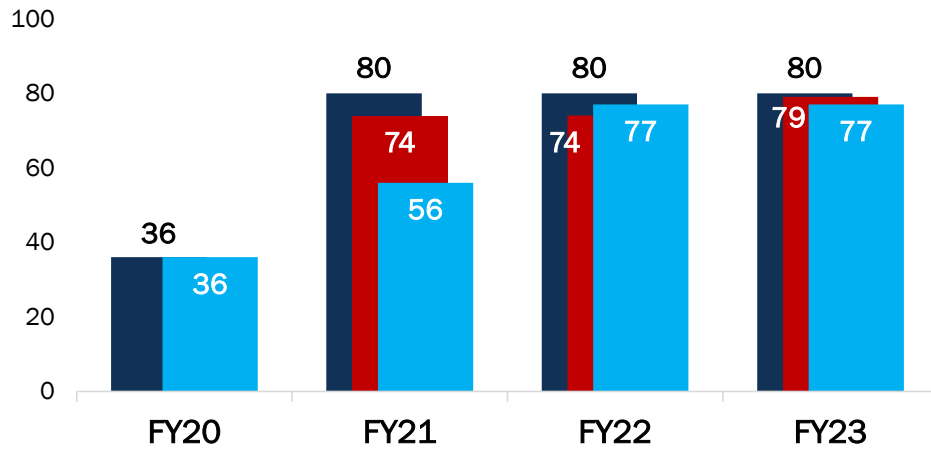




## Residence Hall Occupancy (Annual Average)



■ Capacity ■ COVID Capacity ■ Residents



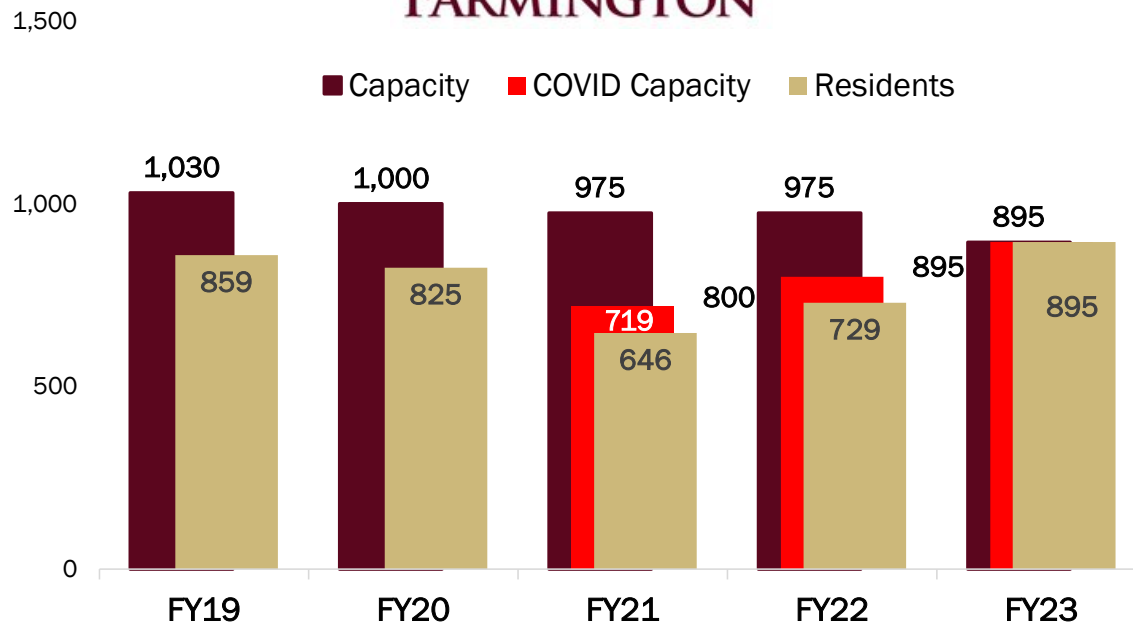
Normal Occupancy	100%	70%	96%	96%
COVID Occupancy		76%	104%	97%



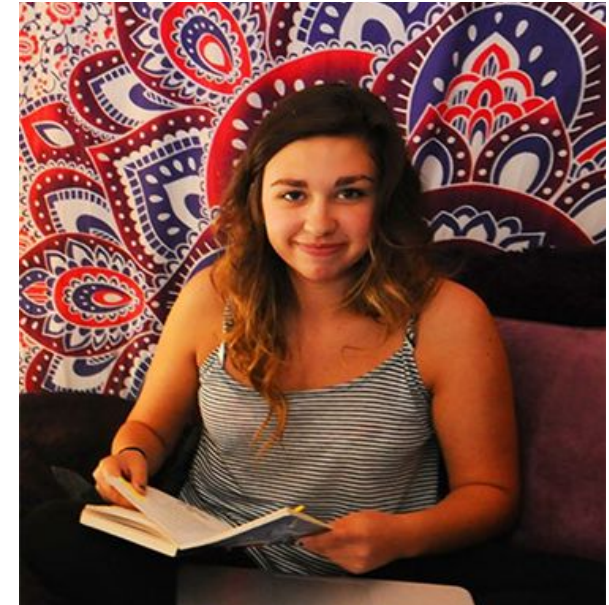




## Residence Hall Occupancy (Annual Average)

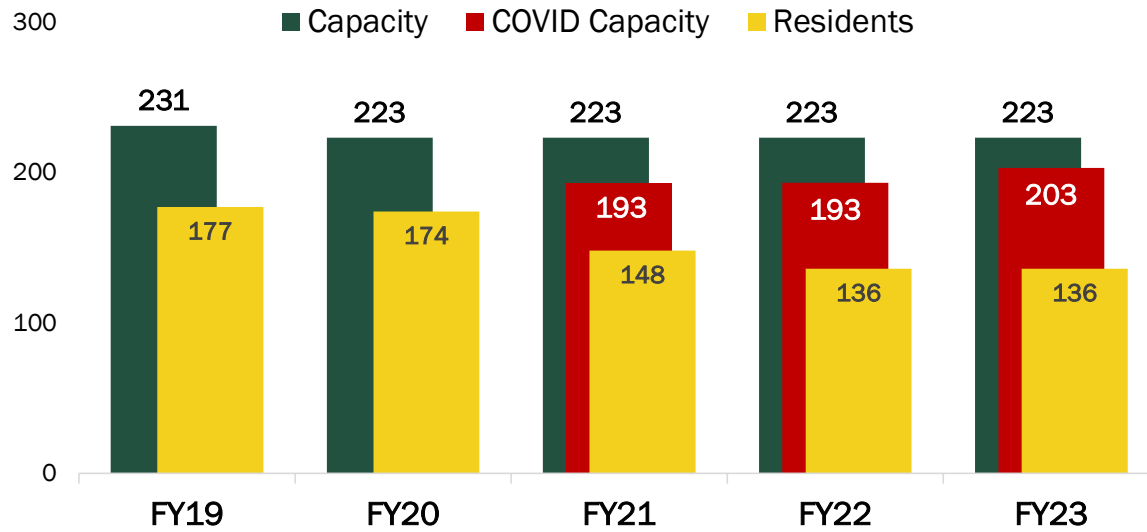


Normal Occupancy	83%	83%	66%	75%	100%
COVID Occupancy	-	-	90%	91%	100%

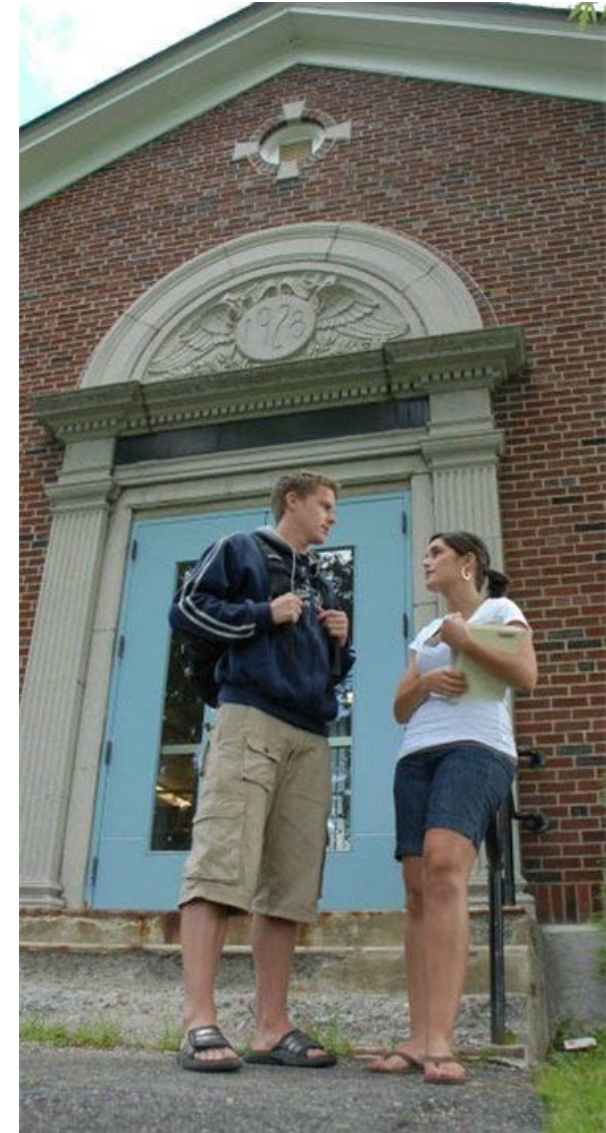




## Residence Hall Occupancy (Annual Average)

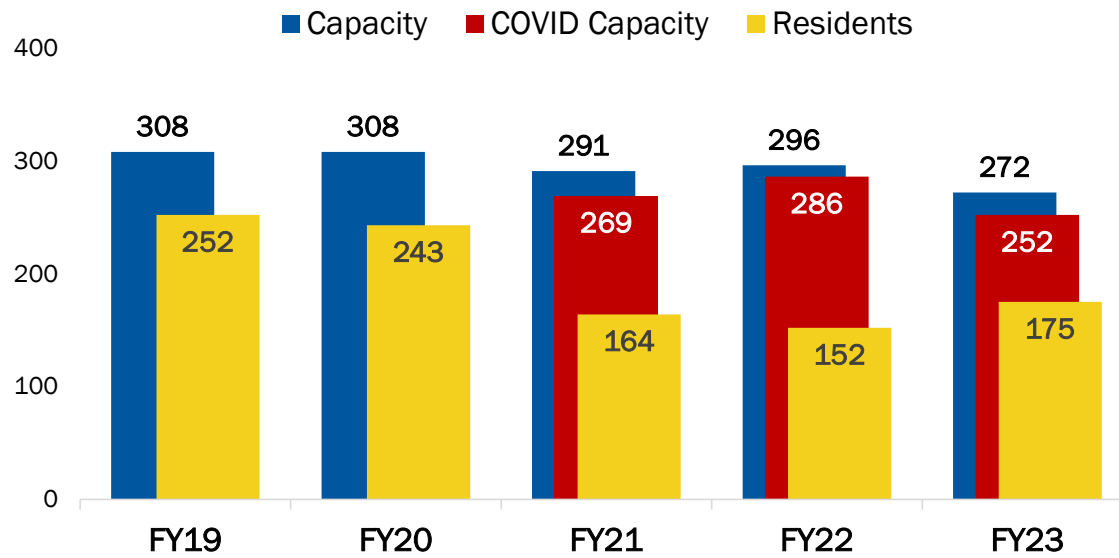


Normal Occupancy	77%	78%	66%	61%	61%
COVID Occupancy			77%	70%	67%





## Residence Hall Occupancy (Annual Average)

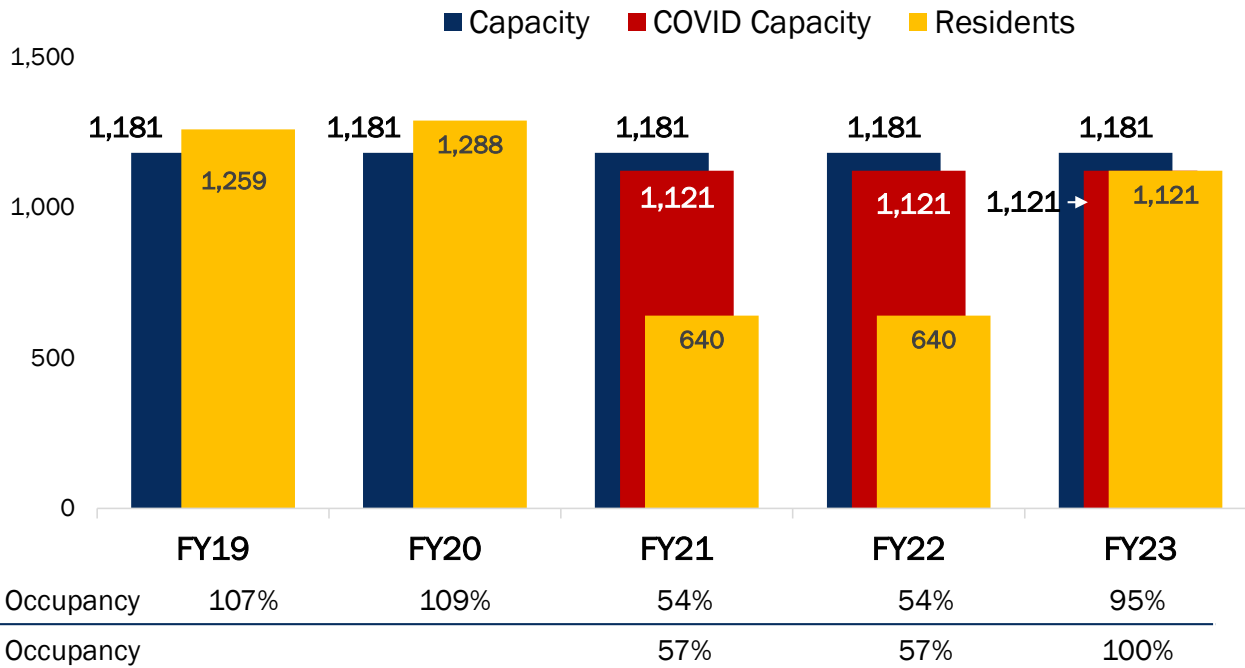


Normal Occupancy	82%	79%	56%	51%	64%
COVID Occupancy	-	-	61%	53%	69%





## Residence Hall Occupancy (Annual Average)



	UMS TOTAL						4/21/22 BUDGET CHANGE	
	FY18 ACTUALS	FY19 ACTUALS	E&G FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE		
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 299,124,061	\$ 312,243,463	\$ 319,016,811	\$ 320,493,985	\$ 330,228,947	\$ 338,827,614	\$ 8,598,667	2.6%
Dining Revenue	1,614	1,915	(739)	-	-	-	-	-%
Residence Revenue	14,359	10,228	9,874	18,269	-	-	-	-%
Tuition Waivers/Scholarships	(80,737,436)	(87,682,269)	(95,303,121)	(94,455,131)	(93,142,900)	(96,429,146)	(3,286,246)	3.5%
Net Student Charges Revenue	218,402,598	224,573,338	223,722,825	226,057,124	237,086,047	242,398,468	5,312,421	2.2%
State Appropriation	188,920,534	188,920,534	197,899,372	195,862,398	205,554,730	219,611,726	14,056,996	6.8%
HEERF Relief - Lost Revenue	-	-	-	2,355,278	-	-	-	-%
Indirect Cost Recovery	12,277,559	13,595,333	14,680,200	17,318,633	16,815,543	20,624,043	3,808,500	22.6%
Investment Income/Gifts	7,005,550	11,694,013	9,278,280	23,300,855	3,825,302	4,129,394	304,092	7.9%
Sales/Services/Auxiliary	23,738,945	23,086,426	19,101,027	9,704,929	20,240,571	21,268,994	1,028,423	5.1%
<b>Total Revenue</b>	<b>450,345,186</b>	<b>461,869,643</b>	<b>464,681,704</b>	<b>474,599,216</b>	<b>483,522,193</b>	<b>508,032,625</b>	<b>24,510,432</b>	<b>5.1%</b>
<b>Expenses</b>								
Salaries & Wages	\$224,400,522	\$231,607,838	\$238,280,079	\$239,210,825	\$259,938,576	\$274,516,853	\$14,578,277	5.6%
Attrition (Salary Only)	-	-	-	-	(3,404,632)	(7,582,691)	(4,178,059)	122.7%
Employee Benefits Including Attrition	100,079,279	104,223,963	107,409,277	106,523,979	113,352,113	120,048,060	6,695,947	5.9%
Pandemic Pay	-	-	1,487,858	958,765	-	-	-	-%
Personnel	324,479,801	335,831,801	347,177,214	346,693,569	369,886,057	386,982,222	17,096,165	4.6%
Other Expenses & Transfers:								
Fuel & Electricity	13,529,287	14,299,233	12,492,563	10,759,362	15,351,701	17,398,736	2,047,035	13.3%
Supplies & Services	32,951,197	34,300,921	33,987,849	32,483,997	34,716,864	39,288,032	4,571,168	13.2%
Shared Services	(29,905)	(4,115)	(4,838)	-	(173,685)	(67,854)	105,831	-60.9%
Travel	6,833,355	8,080,413	5,587,554	1,619,620	5,879,541	6,149,147	269,606	4.6%
Memberships, Contributions & Sponsorships	1,311,537	1,437,786	1,098,283	993,028	1,133,260	1,191,117	57,857	5.1%
Maintenance & Alterations	12,882,090	12,744,534	12,062,682	10,688,280	12,045,993	12,052,663	6,670	0.1%
Interest	1,760,344	1,711,106	1,532,721	1,397,968	1,239,891	1,691,663	451,772	36.4%
Depreciation	32,128,069	33,121,470	32,866,002	32,645,730	33,148,096	34,015,099	867,003	2.6%
Transfers to/(from) MAFES/CES	13,070,545	13,486,075	13,235,197	13,204,062	13,843,393	13,385,884	(457,509)	-3.3%
Transfers to/(from) MEIF	6,104,907	6,454,248	6,791,612	6,903,424	7,036,814	6,200,826	(835,988)	-11.9%
Other Expenses & Transfers	11,324,452	8,052,335	1,667,256	6,024,327	16,212,708	17,662,526	1,449,818	8.9%
Unassigned Budget	17,189	5,005	5,334	1,599	628,967	726,647	97,680	15.5%
<b>Total Other Expenses &amp; Transfers</b>	<b>125,567,762</b>	<b>135,120,193</b>	<b>109,225,931</b>	<b>58,025,543</b>	<b>141,063,543</b>	<b>149,694,486</b>	<b>8,630,943</b>	<b>6.1%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>450,047,563</b>	<b>470,951,994</b>	<b>456,403,145</b>	<b>404,719,111</b>	<b>510,949,600</b>	<b>536,676,708</b>	<b>25,727,108</b>	<b>5.0%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 297,622</b>	<b>\$ (9,082,351)</b>	<b>\$ 8,278,559</b>	<b>\$ 69,880,105</b>	<b>\$ (27,427,407)</b>	<b>\$ (28,644,083)</b>	<b>\$ (1,216,676)</b>	<b>4.4%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 297,622	\$ (9,082,351)	\$ 8,278,559	\$ 69,880,105	\$ (27,427,407)	\$ (28,644,083)	\$ (1,216,676)	4.4%
Add Back Depreciation	32,128,069	33,121,470	32,866,002	32,645,730	33,148,096	34,015,099	867,003	2.6%
Less Capital Expenditures	(8,468,070)	(7,817,931)	(8,557,236)	(7,598,373)	(11,746,266)	(13,753,613)	(2,007,347)	17.1%
Less Capital Reserve Funding	(5,017,317)	(6,767,182)	-	(3,269,961)	(1,356,653)	(3,011,611)	(1,654,958)	122.0%
Less Debt Service Principal	(4,974,456)	(4,215,513)	(4,168,229)	(4,145,907)	(5,773,560)	(5,028,277)	745,283	-12.9%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>13,965,848</b>	<b>5,238,494</b>	<b>28,419,096</b>	<b>87,511,595</b>	<b>(13,155,790)</b>	<b>(16,422,485)</b>	<b>(3,266,695)</b>	
Transfer from/(to) Administrative Savings Rsrv	(2,558,792)	(2,638,839)	(2,530,716)	(1,476,516)	-	-	-	
Transfer from/(to) Budget Stabilization	(1,724,680)	202,546	860,760	1,554,497	6,593,088	5,096,169	(1,496,919)	
<b>Net Change Subtotal</b>	<b>9,682,376</b>	<b>2,802,201</b>	<b>26,749,140</b>	<b>87,589,575</b>	<b>(6,562,702)</b>	<b>(11,326,316)</b>	<b>(4,763,614)</b>	
Other Strategic Transfers from/(to) Reserves	(5,400,949)	3,959,603	(11,752,808)	(60,807,382)	6,408,624	12,154,391	5,745,767	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 4,281,426</b>	<b>\$ 6,761,804</b>	<b>\$ 14,996,332</b>	<b>\$ 26,782,193</b>	<b>\$ (154,078)</b>	<b>\$ 828,075</b>	<b>\$ 982,153</b>	

	UMS TOTAL						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	Auxiliary FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 1,133,614	\$ 1,130,062	\$ 1,053,562	\$ 119,026	\$ 873,175	\$ -	\$ (873,175)	-100.0%
Dining Revenue	29,577,135	31,051,752	25,360,470	22,610,415	30,644,081	33,575,913	2,931,832	9.6%
Residence Revenue	34,249,346	34,420,322	34,334,542	22,348,348	33,863,323	37,370,361	3,507,038	10.4%
Tuition Waivers/Scholarships	(2,594,361)	(2,333,667)	(2,268,624)	(2,325,278)	(2,461,735)	(2,482,714)	(20,979)	0.9%
Net Student Charges Revenue	62,365,734	64,268,469	58,479,949	42,752,511	62,918,844	68,463,560	5,544,716	8.8%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	19,121,509	650,000	-	(650,000)	-100.0%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	17,045,583	16,744,889	14,242,832	11,338,900	10,380,115	11,383,853	1,003,738	9.7%
<b>Total Revenue</b>	<b>79,411,316</b>	<b>81,013,358</b>	<b>72,722,781</b>	<b>73,212,919</b>	<b>73,948,959</b>	<b>79,847,413</b>	<b>5,898,454</b>	<b>8.0%</b>
<b>Expenses</b>								
Salaries & Wages	\$14,949,001	\$15,628,775	\$14,570,859	\$14,557,456	\$17,765,359	\$17,093,252	(\$672,107)	-3.8%
Attrition (Salary Only)	-	-	-	-	-	(195,624)	(195,624)	-%
Employee Benefits Including Attrition	6,667,271	6,903,775	6,472,576	6,736,377	7,747,989	7,801,606	53,617	0.7%
Pandemic Pay	-	-	826,714	458,435	-	-	-	-%
Personnel	21,616,272	22,532,550	21,870,149	21,752,267	25,513,348	24,699,234	(814,114)	-3.2%
Other Expenses & Transfers:								
Fuel & Electricity	5,706,171	6,263,138	5,538,221	4,998,012	5,880,560	5,697,927	(182,633)	-3.1%
Supplies & Services	23,191,009	23,885,188	20,935,335	17,048,401	21,073,594	23,556,000	2,482,406	11.8%
Shared Services	-	-	-	-	58,170	67,854	9,684	16.6%
Travel	129,660	190,582	173,049	25,833	76,359	52,080	(24,279)	-31.8%
Memberships, Contributions & Sponsorships	17,449	21,257	13,295	10,540	18,876	16,727	(2,149)	-11.4%
Maintenance & Alterations	4,409,689	4,862,301	3,926,960	3,911,811	4,179,811	4,326,419	146,608	3.5%
Interest	3,922,381	3,700,111	3,466,453	3,198,906	2,994,438	2,107,013	(887,425)	-29.6%
Depreciation	5,660,872	5,991,956	6,320,307	6,539,651	6,655,351	6,053,495	(601,856)	-9.0%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	10,381,614	10,117,563	16,012,000	13,214,617	8,496,909	13,415,835	4,918,926	57.9%
Unassigned Budget	-	-	-	-	5,253	30,740	25,487	485.2%
<b>Total Other Expenses &amp; Transfers</b>	<b>53,418,844</b>	<b>55,032,098</b>	<b>56,385,619</b>	<b>48,947,771</b>	<b>49,439,321</b>	<b>55,324,090</b>	<b>5,884,769</b>	<b>11.9%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>75,035,116</b>	<b>77,564,648</b>	<b>78,255,768</b>	<b>70,700,038</b>	<b>74,952,669</b>	<b>80,023,324</b>	<b>5,070,655</b>	<b>6.8%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 4,376,201</b>	<b>\$ 3,448,710</b>	<b>\$ (5,532,987)</b>	<b>\$ 2,512,881</b>	<b>\$ (1,003,710)</b>	<b>\$ (175,911)</b>	<b>\$ 827,799</b>	<b>-82.5%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 4,376,201	\$ 3,448,710	\$ (5,532,987)	\$ 2,512,881	\$ (1,003,710)	\$ (175,911)	\$ 827,799	-82.5%
Add Back Depreciation	5,660,872	5,991,956	6,320,307	6,539,651	6,655,351	6,053,495	(601,856)	-9.0%
Less Capital Expenditures	(2,010,486)	(3,079,073)	(1,007,950)	(532,225)	(3,073,910)	(2,796,488)	277,422	-9.0%
Less Capital Reserve Funding	(1,504,056)	(519,100)	-	-	(110,808)	(876,459)	(765,651)	691.0%
Less Debt Service Principal	(5,162,411)	(5,450,898)	(5,901,036)	(5,221,483)	(5,214,144)	(4,596,683)	617,461	-11.8%
<b>Net Change Before Other Adjustments &amp; Tran</b>	<b>1,360,120</b>	<b>391,596</b>	<b>(6,121,666)</b>	<b>3,298,825</b>	<b>(2,747,221)</b>	<b>(2,392,046)</b>	<b>355,175</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	1,417,180	1,417,180	
<b>Net Change Subtotal</b>	<b>1,360,120</b>	<b>391,596</b>	<b>(6,121,666)</b>	<b>3,298,825</b>	<b>(2,747,221)</b>	<b>(974,866)</b>	<b>1,772,355</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(150,000)	(1,999,737)	-	146,791	146,791	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 1,360,120</b>	<b>\$ 391,596</b>	<b>\$ (6,271,666)</b>	<b>\$ 1,299,087</b>	<b>\$ (2,747,221)</b>	<b>\$ (828,075)</b>	<b>\$ 1,919,146</b>	

	UMS TOTAL						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 300,257,675	\$ 313,373,526	\$ 320,070,373	\$ 320,613,011	\$ 331,102,122	\$ 338,827,614	\$ 7,725,492	2.3%
Dining Revenue	29,578,749	31,053,667	25,359,731	22,610,415	30,644,081	33,575,913	2,931,832	9.6%
Residence Revenue	34,263,705	34,430,550	34,344,416	22,366,617	33,863,323	37,370,361	3,507,038	10.4%
Tuition Waivers/Scholarships	(83,331,797)	(90,015,936)	(97,571,746)	(96,780,409)	(95,604,635)	(98,911,860)	(3,307,225)	3.5%
Net Student Charges Revenue	280,768,332	288,841,807	282,202,774	268,809,634	300,004,891	310,862,028	10,857,137	3.6%
State Appropriation	188,920,534	188,920,534	197,899,372	195,862,398	205,554,730	219,611,726	14,056,996	6.8%
HEERF Relief - Lost Revenue	-	-	-	21,476,787	650,000	-	(650,000)	-100.0%
Indirect Cost Recovery	12,277,559	13,595,333	14,680,200	17,318,633	16,815,543	20,624,043	3,808,500	22.6%
Investment Income/Gifts	7,005,550	11,694,013	9,278,280	23,300,855	3,825,302	4,129,394	304,092	7.9%
Sales/Services/Auxiliary	40,784,528	39,831,314	33,343,859	21,043,829	30,620,686	32,652,847	2,032,161	6.6%
<b>Total Revenue</b>	<b>529,756,502</b>	<b>542,883,001</b>	<b>537,404,485</b>	<b>547,812,136</b>	<b>557,471,152</b>	<b>587,880,038</b>	<b>30,408,886</b>	<b>5.5%</b>
<b>Expenses</b>								
Salaries & Wages	\$239,349,524	\$247,236,613	\$252,850,938	\$253,768,281	\$277,703,935	\$291,610,105	\$13,906,170	5.0%
Attrition (Salary Only)	-	-	-	-	(3,404,632)	(7,778,315)	(4,373,683)	128.5%
Employee Benefits Including Attrition	106,746,550	111,127,738	113,881,853	113,260,355	121,100,102	127,849,666	6,749,564	5.6%
Pandemic Pay	-	-	2,314,572	1,417,200	-	-	-	-%
Personnel	346,096,073	358,364,350	369,047,363	368,445,836	395,399,405	411,681,456	16,282,051	4.1%
<b>Other Expenses &amp; Transfers:</b>								
Fuel & Electricity	19,235,457	20,562,372	18,030,785	15,757,374	21,232,261	23,096,663	1,864,402	8.8%
Supplies & Services	56,142,206	58,186,110	54,923,184	49,532,398	55,790,458	62,844,032	7,053,574	12.6%
Shared Services	(29,905)	(4,115)	(4,838)	-	(115,515)	-	115,515	-100.0%
Travel	6,963,015	8,270,996	5,760,603	1,645,453	5,955,900	6,201,227	245,327	4.1%
Memberships, Contributions & Sponsorships	1,328,987	1,459,043	1,111,577	1,003,567	1,152,136	1,207,844	55,708	4.8%
Maintenance & Alterations	17,291,778	17,606,835	15,989,642	14,600,091	16,225,804	16,379,082	153,278	0.9%
Interest	5,682,725	5,411,217	4,999,173	4,596,874	4,234,329	3,798,676	(435,653)	-10.3%
Depreciation	37,788,941	39,113,426	39,186,310	39,185,382	39,803,447	40,068,594	265,147	0.7%
Transfers to/(from) MAFES/CES	13,070,545	13,486,075	13,235,197	13,204,062	13,843,393	13,385,884	(457,509)	-3.3%
Transfers to/(from) MEIF	6,104,907	6,454,248	6,791,612	6,903,424	7,036,814	6,200,826	(835,988)	-11.9%
Other Expenses & Transfers	21,706,066	18,169,898	17,679,256	19,238,944	24,709,617	31,078,361	6,368,744	25.8%
Unassigned Budget	17,189	5,005	5,334	1,599	634,220	757,387	123,167	19.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>178,986,606</b>	<b>190,152,291</b>	<b>165,611,551</b>	<b>106,973,313</b>	<b>190,502,864</b>	<b>205,018,576</b>	<b>14,515,712</b>	<b>7.6%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>525,082,679</b>	<b>548,516,641</b>	<b>534,658,914</b>	<b>475,419,149</b>	<b>585,902,269</b>	<b>616,700,032</b>	<b>30,797,763</b>	<b>5.3%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 4,673,823</b>	<b>\$ (5,633,641)</b>	<b>\$ 2,745,571</b>	<b>\$ 72,392,986</b>	<b>\$ (28,431,117)</b>	<b>\$ (28,819,994)</b>	<b>\$ (388,877)</b>	<b>1.4%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 4,673,823	\$ (5,633,641)	\$ 2,745,571	\$ 72,392,986	\$ (28,431,117)	\$ (28,819,994)	\$ (388,877)	1.4%
Add Back Depreciation	37,788,941	39,113,426	39,186,310	39,185,382	39,803,447	40,068,594	265,147	0.7%
Less Capital Expenditures	(10,478,556)	(10,897,004)	(9,565,186)	(8,130,598)	(14,820,176)	(16,550,101)	(1,729,925)	11.7%
Less Capital Reserve Funding	(6,521,373)	(7,286,282)	-	(3,269,961)	(1,467,461)	(3,888,070)	(2,420,609)	165.0%
Less Debt Service Principal	(10,136,867)	(9,666,410)	(10,069,265)	(9,367,390)	(10,987,704)	(9,624,960)	1,362,744	-12.4%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>15,325,968</b>	<b>5,630,090</b>	<b>22,297,430</b>	<b>90,810,419</b>	<b>(15,903,011)</b>	<b>(18,814,531)</b>	<b>(2,911,520)</b>	
Transfer from/(to) Administrative Savings Rsrv	(2,558,792)	(2,638,839)	(2,530,716)	(1,476,516)	-	-	-	
Transfer from/(to) Budget Stabilization	(1,724,680)	202,546	860,760	1,554,497	6,593,088	6,513,349	(79,739)	
<b>Net Change Subtotal</b>	<b>11,042,496</b>	<b>3,193,797</b>	<b>20,627,473</b>	<b>90,888,400</b>	<b>(9,309,923)</b>	<b>(12,301,182)</b>	<b>(2,991,259)</b>	
Other Strategic Transfers from/(to) Reserves	(5,400,949)	3,959,603	(11,902,808)	(62,807,120)	6,408,624	12,301,182	5,892,558	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 5,641,546</b>	<b>\$ 7,153,400</b>	<b>\$ 8,724,666</b>	<b>\$ 28,081,280</b>	<b>\$ (2,901,299)</b>	<b>\$ -</b>	<b>\$ 2,901,299</b>	

University of Maine								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 169,109,748	\$ 176,767,390	\$ 180,746,515	\$ 185,403,489	\$ 193,708,347	\$ 201,008,265	\$ 7,299,918	3.8%
Dining Revenue	1,614	1,915	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(52,842,062)	(57,039,355)	(63,005,894)	(65,208,415)	(65,265,292)	(68,872,019)	(3,606,727)	5.5%
Net Student Charges Revenue	116,269,299	119,729,950	117,740,622	120,195,073	128,443,055	132,136,246	3,693,191	2.9%
State Appropriation	89,106,776	88,797,945	89,437,962	89,426,672	90,449,439	95,967,855	5,518,416	6.1%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	8,271,101	9,691,701	10,612,907	12,830,865	12,510,000	16,310,000	3,800,000	30.4%
Investment Income/Gifts	934,075	937,325	940,988	1,017,145	978,025	1,047,926	69,901	7.1%
Sales/Services/Auxiliary	16,853,103	15,997,205	12,907,520	6,476,932	14,416,395	14,577,208	160,813	1.1%
<b>Total Revenue</b>	<b>231,434,354</b>	<b>235,154,126</b>	<b>231,639,998</b>	<b>229,946,688</b>	<b>246,796,914</b>	<b>260,039,235</b>	<b>13,242,321</b>	<b>5.4%</b>
<b>Expenses</b>								
Salaries & Wages	\$99,192,899	\$101,956,763	\$104,606,403	\$103,351,414	\$111,021,727	\$123,091,168	\$12,069,441	10.9%
Attrition (Salary Only)	-	-	-	-	-	(2,953,642)	(2,953,642)	-%
Employee Benefits Including Attrition	43,329,140	45,054,818	46,118,983	45,072,979	48,632,906	53,803,931	5,171,025	10.6%
Pandemic Pay	-	-	778,489	616,718	-	-	-	-%
Personnel	142,522,039	147,011,581	151,503,874	149,041,111	159,654,633	173,941,457	14,286,824	8.9%
Other Expenses & Transfers:								
Fuel & Electricity	8,604,470	9,371,646	8,096,226	7,126,760	10,350,558	11,986,421	1,635,863	15.8%
Supplies & Services	18,065,379	18,417,971	17,351,210	15,245,719	16,741,571	17,958,486	1,216,915	7.3%
Shared Services	19,327,750	19,923,395	20,573,372	21,358,771	22,119,809	22,799,414	679,605	3.1%
Travel	3,447,773	4,395,917	3,002,271	1,120,702	3,663,270	3,650,392	(12,878)	-0.4%
Memberships, Contributions & Sponsorships	394,046	441,411	385,004	391,308	385,718	437,387	51,669	13.4%
Maintenance & Alterations	5,677,160	5,959,760	5,420,288	4,784,919	4,990,858	5,109,252	118,394	2.4%
Interest	654,513	661,707	613,864	552,105	488,958	1,035,408	546,450	111.8%
Depreciation	16,028,224	16,724,242	16,568,523	16,528,014	16,757,839	17,474,095	716,256	4.3%
Transfers to/(from) MAFES/CES	13,070,545	13,486,075	13,235,197	13,204,062	13,843,393	13,385,884	(457,509)	-3.3%
Transfers to/(from) MEIF	6,104,907	6,454,248	6,791,612	6,903,424	7,036,814	6,200,826	(835,988)	-11.9%
Other Expenses & Transfers	3,047,580	(81,690)	(5,526,558)	(415,171)	5,895,815	5,609,848	(285,967)	-4.9%
Unassigned Budget	-	1,083	-	-	70,976	607,864	536,888	756.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>94,422,347</b>	<b>95,755,765</b>	<b>86,511,008</b>	<b>86,800,613</b>	<b>102,345,579</b>	<b>106,255,277</b>	<b>3,909,698</b>	<b>3.8%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>236,944,386</b>	<b>242,767,346</b>	<b>238,014,882</b>	<b>235,841,724</b>	<b>262,000,212</b>	<b>280,196,734</b>	<b>18,196,522</b>	<b>6.9%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (5,510,032)</b>	<b>\$ (7,613,220)</b>	<b>\$ (6,374,884)</b>	<b>\$ (5,895,036)</b>	<b>\$ (15,203,298)</b>	<b>\$ (20,157,499)</b>	<b>\$ (4,954,201)</b>	<b>32.6%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (5,510,032)	\$ (7,613,220)	\$ (6,374,884)	\$ (5,895,036)	\$ (15,203,298)	\$ (20,157,499)	\$ (4,954,201)	32.6%
Add Back Depreciation	16,028,224	16,724,242	16,568,523	16,528,014	16,757,839	17,474,095	716,256	4.3%
Less Capital Expenditures	(5,062,018)	(4,448,291)	(4,411,988)	(4,485,943)	(6,031,123)	(6,492,635)	(461,512)	7.7%
Less Capital Reserve Funding	(1,950,000)	(1,575,000)	-	-	-	-	-	-%
Less Debt Service Principal	(1,558,609)	(1,297,240)	(1,466,936)	(1,557,171)	(1,622,965)	(2,618,095)	(995,130)	61.3%
<b>Net Change Before Other Adjustments &amp; Tran:</b>	<b>1,947,565</b>	<b>1,790,490</b>	<b>4,314,715</b>	<b>4,589,865</b>	<b>(6,099,547)</b>	<b>(11,794,134)</b>	<b>(5,694,587)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>1,947,565</b>	<b>1,790,490</b>	<b>4,314,715</b>	<b>4,589,865</b>	<b>(6,099,547)</b>	<b>(11,794,134)</b>	<b>(5,694,587)</b>	
Other Strategic Transfers from/(to) Reserves	300,446	211,527	148,324	(2,541,299)	6,099,547	11,794,134	5,694,587	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 2,248,011</b>	<b>\$ 2,002,017</b>	<b>\$ 4,463,039</b>	<b>\$ 2,048,566</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	



University of Maine								
	Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	19,795,473	20,402,633	15,988,497	15,367,229	20,357,188	21,944,417	1,587,229	7.8%
Residence Revenue	21,015,736	20,722,667	20,652,691	13,760,202	20,303,807	22,025,218	1,721,411	8.5%
Tuition Waivers/Scholarships	(1,428,094)	(1,221,519)	(1,316,066)	(1,314,740)	(1,333,427)	(1,138,249)	195,178	-14.6%
Net Student Charges Revenue	39,383,115	39,903,781	35,325,123	27,812,690	39,327,568	42,831,386	3,503,818	8.9%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	15,988,991	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	12,971,660	13,472,292	11,693,358	9,689,779	9,315,677	10,249,814	934,137	10.0%
<b>Total Revenue</b>	<b>52,354,775</b>	<b>53,376,073</b>	<b>47,018,480</b>	<b>53,491,460</b>	<b>48,643,245</b>	<b>53,081,200</b>	<b>4,437,955</b>	<b>9.1%</b>
<b>Expenses</b>								
Salaries & Wages	\$11,815,223	\$12,266,133	\$11,133,419	\$11,284,703	\$14,020,190	\$13,453,095	(\$567,095)	-4.0%
Attrition (Salary Only)	-	-	-	-	-	(195,624)	(195,624)	-%
Employee Benefits Including Attrition	5,229,266	5,357,276	4,896,239	5,210,158	6,049,716	6,042,509	(7,207)	-0.1%
Pandemic Pay	-	-	715,259	424,309	-	-	-	-%
Personnel	17,044,488	17,623,409	16,744,917	16,919,170	20,069,906	19,299,980	(769,926)	-3.8%
Other Expenses & Transfers:								
Fuel & Electricity	3,965,249	4,252,868	3,656,079	3,402,644	3,972,464	3,623,357	(349,107)	-8.8%
Supplies & Services	12,479,133	13,105,439	11,328,240	9,601,484	11,631,815	13,136,468	1,504,653	12.9%
Shared Services	-	-	-	-	58,170	67,854	9,684	16.6%
Travel	80,376	134,098	136,956	23,359	55,692	33,913	(21,779)	-39.1%
Memberships, Contributions & Sponsorships	11,971	16,480	10,153	7,370	13,813	11,664	(2,149)	-15.6%
Maintenance & Alterations	3,312,447	3,776,119	2,897,446	3,025,325	2,764,213	2,909,121	144,908	5.2%
Interest	2,089,980	1,972,570	1,855,059	1,715,676	1,590,306	842,356	(747,950)	-47.0%
Depreciation	3,708,566	3,878,267	4,046,144	4,139,132	4,157,223	3,661,939	(495,284)	-11.9%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	6,414,356	6,341,573	10,935,928	9,429,435	3,729,056	8,340,369	4,611,313	123.7%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>32,062,079</b>	<b>33,477,415</b>	<b>34,866,005</b>	<b>31,344,425</b>	<b>27,972,752</b>	<b>32,627,041</b>	<b>4,654,289</b>	<b>16.6%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>49,106,567</b>	<b>51,100,824</b>	<b>51,610,922</b>	<b>48,263,595</b>	<b>48,042,658</b>	<b>51,927,021</b>	<b>3,884,363</b>	<b>8.1%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 3,248,208</b>	<b>\$ 2,275,249</b>	<b>\$ (4,592,441)</b>	<b>\$ 5,227,866</b>	<b>\$ 600,587</b>	<b>\$ 1,154,179</b>	<b>\$ 553,592</b>	<b>92.2%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 3,248,208	\$ 2,275,249	\$ (4,592,441)	\$ 5,227,866	\$ 600,587	\$ 1,154,179	\$ 553,592	92.2%
Add Back Depreciation	3,708,566	3,878,267	4,046,144	4,139,132	4,157,223	3,661,939	(495,284)	-11.9%
Less Capital Expenditures	(1,261,860)	(1,866,484)	(623,781)	(129,574)	(2,432,410)	(2,128,662)	303,748	-12.5%
Less Capital Reserve Funding	(1,504,056)	(500,000)	-	-	-	(760,111)	(760,111)	-%
Less Debt Service Principal	(2,692,767)	(2,841,824)	(3,096,560)	(2,784,147)	(2,849,132)	(2,074,136)	774,996	-27.2%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>1,498,091</b>	<b>945,208</b>	<b>(4,266,638)</b>	<b>6,453,276</b>	<b>(523,732)</b>	<b>(146,791)</b>	<b>376,941</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>1,498,091</b>	<b>945,208</b>	<b>(4,266,638)</b>	<b>6,453,276</b>	<b>(523,732)</b>	<b>(146,791)</b>	<b>376,941</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(150,000)	(1,999,737)	-	146,791	146,791	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 1,498,091</b>	<b>\$ 945,208</b>	<b>\$ (4,416,638)</b>	<b>\$ 4,453,539</b>	<b>\$ (523,732)</b>	<b>\$ -</b>	<b>\$ 523,732</b>	

	University of Maine						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 169,109,748	\$ 176,767,390	\$ 180,746,515	\$ 185,403,489	\$ 193,708,347	\$ 201,008,265	\$ 7,299,918	3.8%
Dining Revenue	19,797,087	20,404,548	15,988,497	15,367,229	20,357,188	21,944,417	1,587,229	7.8%
Residence Revenue	21,015,736	20,722,667	20,652,691	13,760,202	20,303,807	22,025,218	1,721,411	8.5%
Tuition Waivers/Scholarships	(54,270,156)	(58,260,874)	(64,321,960)	(66,523,156)	(66,598,719)	(70,010,268)	(3,411,549)	5.1%
Net Student Charges Revenue	155,652,414	159,633,731	153,065,744	148,007,764	167,770,623	174,967,632	7,197,009	4.3%
State Appropriation	89,106,776	88,797,945	89,437,962	89,426,672	90,449,439	95,967,855	5,518,416	6.1%
HEERF Relief - Lost Revenue	-	-	-	15,988,991	-	-	-	-%
Indirect Cost Recovery	8,271,101	9,691,701	10,612,907	12,830,865	12,510,000	16,310,000	3,800,000	30.4%
Investment Income/Gifts	934,075	937,325	940,988	1,017,145	978,025	1,047,926	69,901	7.1%
Sales/Services/Auxiliary	29,824,763	29,469,498	24,600,878	16,166,712	23,732,072	24,827,022	1,094,950	4.6%
<b>Total Revenue</b>	<b>283,789,129</b>	<b>288,530,200</b>	<b>278,658,479</b>	<b>283,438,149</b>	<b>295,440,159</b>	<b>313,120,435</b>	<b>17,680,276</b>	<b>6.0%</b>
<b>Expenses</b>								
Salaries & Wages	\$111,008,122	\$114,222,896	\$115,739,822	\$114,636,117	\$125,041,917	\$136,544,263	\$11,502,346	9.2%
Attrition (Salary Only)	-	-	-	-	-	(3,149,266)	(3,149,266)	-%
Employee Benefits Including Attrition	48,558,405	50,412,094	51,015,222	50,283,137	54,682,622	59,846,440	5,163,818	9.4%
Pandemic Pay	-	-	1,493,748	1,041,027	-	-	-	-%
Personnel	159,566,527	164,634,990	168,248,792	165,960,281	179,724,539	193,241,437	13,516,898	7.5%
Other Expenses & Transfers:								
Fuel & Electricity	12,569,719	13,624,515	11,752,305	10,529,404	14,323,022	15,609,778	1,286,756	9.0%
Supplies & Services	30,544,512	31,523,410	28,679,450	24,847,203	28,373,386	31,094,954	2,721,568	9.6%
Shared Services	19,327,750	19,923,395	20,573,372	21,358,771	22,177,979	22,867,268	689,289	3.1%
Travel	3,528,149	4,530,016	3,139,226	1,144,061	3,718,962	3,684,305	(34,657)	-0.9%
Memberships, Contributions & Sponsorships	406,017	457,891	395,156	398,678	399,531	449,051	49,520	12.4%
Maintenance & Alterations	8,989,607	9,735,879	8,317,734	7,810,243	7,755,071	8,018,373	263,302	3.4%
Interest	2,744,494	2,634,277	2,468,923	2,267,781	2,079,264	1,877,764	(201,500)	-9.7%
Depreciation	19,736,790	20,602,508	20,614,667	20,667,146	20,915,062	21,136,034	220,972	1.1%
Transfers to/(from) MAFES/CES	13,070,545	13,486,075	13,235,197	13,204,062	13,843,393	13,385,884	(457,509)	-3.3%
Transfers to/(from) MEIF	6,104,907	6,454,248	6,791,612	6,903,424	7,036,814	6,200,826	(835,988)	-11.9%
Other Expenses & Transfers	9,461,936	6,259,883	5,409,370	9,014,265	9,624,871	13,950,217	4,325,346	44.9%
Unassigned Budget	-	1,083	-	-	70,976	607,864	536,888	756.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>126,484,426</b>	<b>129,233,180</b>	<b>121,377,013</b>	<b>118,145,037</b>	<b>130,318,331</b>	<b>138,882,318</b>	<b>8,563,987</b>	<b>6.6%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>286,050,953</b>	<b>293,868,170</b>	<b>289,625,804</b>	<b>284,105,319</b>	<b>310,042,870</b>	<b>332,123,755</b>	<b>22,080,885</b>	<b>7.1%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (2,261,824)</b>	<b>\$ (5,337,970)</b>	<b>\$ (10,967,326)</b>	<b>\$ (667,170)</b>	<b>\$ (14,602,711)</b>	<b>\$ (19,003,320)</b>	<b>\$ (4,400,609)</b>	<b>30.1%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (2,261,824)	\$ (5,337,970)	\$ (10,967,326)	\$ (667,170)	\$ (14,602,711)	\$ (19,003,320)	\$ (4,400,609)	30.1%
Add Back Depreciation	19,736,790	20,602,508	20,614,667	20,667,146	20,915,062	21,136,034	220,972	1.1%
Less Capital Expenditures	(6,323,878)	(6,314,775)	(5,035,769)	(4,615,517)	(8,463,533)	(8,621,297)	(157,764)	1.9%
Less Capital Reserve Funding	(3,454,056)	(2,075,000)	-	-	-	(760,111)	(760,111)	-%
Less Debt Service Principal	(4,251,376)	(4,139,065)	(4,563,496)	(4,341,318)	(4,472,097)	(4,692,231)	(220,134)	4.9%
<b>Net Change Before Other Adjustments &amp; Tran:</b>	<b>3,445,656</b>	<b>2,735,698</b>	<b>48,077</b>	<b>11,043,141</b>	<b>(6,623,279)</b>	<b>(11,940,925)</b>	<b>(5,317,646)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>3,445,656</b>	<b>2,735,698</b>	<b>48,077</b>	<b>11,043,141</b>	<b>(6,623,279)</b>	<b>(11,940,925)</b>	<b>(5,317,646)</b>	
Other Strategic Transfers from/(to) Reserves	300,446	211,527	(1,676)	(4,541,036)	6,099,547	11,940,925	5,841,378	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 3,746,103</b>	<b>\$ 2,947,225</b>	<b>\$ 46,401</b>	<b>\$ 6,502,105</b>	<b>\$ (523,732)</b>	<b>\$ -</b>	<b>\$ 523,732</b>	

University of Maine at Augusta								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 20,370,378	\$ 21,454,377	\$ 22,216,371	\$ 22,100,722	\$ 22,629,669	\$ 23,410,593	\$ 780,924	3.5%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(3,431,893)	(3,445,212)	(3,360,663)	(3,710,984)	(3,056,188)	(2,692,988)	363,200	-11.9%
Net Student Charges Revenue	16,938,485	18,009,165	18,855,708	18,389,739	19,573,481	20,717,605	1,144,124	5.8%
State Appropriation	17,193,899	17,428,401	18,366,360	18,373,781	19,466,151	21,193,991	1,727,840	8.9%
HEERF Relief - Lost Revenue	-	-	-	238,653	-	-	-	-%
Indirect Cost Recovery	156,968	149,667	120,525	142,954	160,885	160,885	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	476,336	376,085	293,245	204,844	503,564	671,558	167,994	33.4%
<b>Total Revenue</b>	<b>34,765,688</b>	<b>35,963,318</b>	<b>37,635,837</b>	<b>37,349,971</b>	<b>39,704,081</b>	<b>42,744,039</b>	<b>3,039,958</b>	<b>7.7%</b>
<b>Expenses</b>								
Salaries & Wages	\$17,417,042	\$17,977,816	\$18,757,336	\$19,216,960	\$20,572,097	\$22,062,775	\$1,490,678	7.2%
Attrition (Salary Only)	-	-	-	-	(918,572)	(946,129)	(27,557)	3.0%
Employee Benefits Including Attrition	7,309,754	7,504,474	7,967,779	8,014,177	8,192,018	8,857,997	665,979	8.1%
Pandemic Pay	-	-	80,029	60,653	-	-	-	-%
Personnel	24,726,796	25,482,290	26,805,144	27,291,789	27,845,543	29,974,643	2,129,100	7.6%
Other Expenses & Transfers:								
Fuel & Electricity	694,926	826,393	674,034	591,360	738,162	694,275	(43,887)	-5.9%
Supplies & Services	1,602,182	1,573,719	1,699,644	1,430,596	1,662,021	1,778,945	116,924	7.0%
Shared Services	4,608,719	4,806,306	4,729,346	4,799,954	4,901,412	4,985,046	83,634	1.7%
Travel	344,505	309,789	216,211	35,698	114,639	194,282	79,643	69.5%
Memberships, Contributions & Sponsorships	76,265	62,558	72,819	66,759	59,947	62,510	2,563	4.3%
Maintenance & Alterations	496,396	627,993	827,752	674,996	682,098	756,493	74,395	10.9%
Interest	34,540	30,228	25,619	21,269	13,068	2,890	(10,178)	-77.9%
Depreciation	1,703,223	1,738,994	1,787,413	1,793,782	2,134,517	2,024,019	(110,498)	-5.2%
Other Expenses & Transfers	2,031,111	1,748,979	1,422,612	1,647,142	1,432,082	2,382,992	950,910	66.4%
Unassigned Budget	-	-	5,387	799	254,678	201,098	(53,580)	-21.0%
<b>Total Other Expenses &amp; Transfers</b>	<b>11,591,867</b>	<b>11,724,960</b>	<b>11,460,837</b>	<b>11,062,355</b>	<b>11,992,624</b>	<b>13,082,550</b>	<b>1,089,926</b>	<b>9.1%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>36,318,663</b>	<b>37,207,250</b>	<b>38,265,981</b>	<b>38,354,144</b>	<b>39,838,167</b>	<b>43,057,193</b>	<b>3,219,026</b>	<b>8.1%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (1,552,974)</b>	<b>\$ (1,243,932)</b>	<b>\$ (630,144)</b>	<b>\$ (1,004,173)</b>	<b>\$ (134,086)</b>	<b>\$ (313,154)</b>	<b>\$ (179,068)</b>	<b>133.5%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (1,552,974)	\$ (1,243,932)	\$ (630,144)	\$ (1,004,173)	\$ (134,086)	\$ (313,154)	\$ (179,068)	133.5%
Add Back Depreciation	1,703,223	1,738,994	1,787,413	1,793,782	2,134,517	2,024,019	(110,498)	-5.2%
Less Capital Expenditures	(821,025)	(813,789)	(545,419)	(499,992)	(941,790)	(1,255,428)	(313,638)	33.3%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(286,330)	(328,372)	(357,047)	(244,747)	(383,319)	(113,803)	269,516	-70.3%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(957,105)</b>	<b>(647,098)</b>	<b>254,804</b>	<b>44,870</b>	<b>675,322</b>	<b>341,634</b>	<b>(333,688)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>(957,105)</b>	<b>(647,098)</b>	<b>254,804</b>	<b>44,870</b>	<b>675,322</b>	<b>341,634</b>	<b>(333,688)</b>	
Other Strategic Transfers from/(to) Reserves	(12,902)	505,817	(134,367)	77,808	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (970,008)</b>	<b>\$ (141,281)</b>	<b>\$ 120,436</b>	<b>\$ 122,678</b>	<b>\$ 675,322</b>	<b>\$ 341,634</b>	<b>\$ (333,688)</b>	

University of Maine at Augusta								
	Auxiliary				4/21/22			
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	6,794	5,694	3,447	2,110	7,000	7,000	-	0.0%
Residence Revenue	-	-	255,783	402,510	521,791	618,756	96,965	18.6%
Tuition Waivers/Scholarships	-	-	(12,320)	(32,480)	(46,100)	(69,305)	(23,205)	50.3%
Net Student Charges Revenue	6,794	5,694	246,910	372,141	482,691	556,451	73,760	15.3%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	172,565	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	1,040,118	1,064,604	946,336	75,988	66,954	67,054	100	0.1%
<b>Total Revenue</b>	<b>1,046,912</b>	<b>1,070,298</b>	<b>1,193,246</b>	<b>620,694</b>	<b>549,645</b>	<b>623,505</b>	<b>73,860</b>	<b>13.4%</b>
<b>Expenses</b>								
Salaries & Wages	\$186,109	\$190,981	\$314,570	\$115,489	\$78,120	\$80,464	\$2,344	3.0%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	95,261	98,608	139,656	57,106	36,558	38,456	1,898	5.2%
Pandemic Pay	-	-	625	20	-	-	-	-%
Personnel	281,370	289,590	454,850	172,614	114,678	118,920	4,242	3.7%
Other Expenses & Transfers:								
Fuel & Electricity	723	697	657	590	2,000	2,000	-	0.0%
Supplies & Services	728,808	754,064	943,583	99,724	100,603	58,938	(41,665)	-41.4%
Shared Services	-	-	-	-	-	-	-	-%
Travel	-	-	739	76	-	-	-	-%
Memberships, Contributions & Sponsorships	685	940	640	-	-	-	-	-%
Maintenance & Alterations	3,880	5,623	4,171	2,865	11,000	11,000	-	0.0%
Interest	1,882	1,468	1,433	1,415	498	261	(237)	-47.6%
Depreciation	17,335	17,335	16,336	15,338	-	-	-	-%
Other Expenses & Transfers	108,810	136,871	437,145	720,773	763,422	768,142	4,720	0.6%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>862,122</b>	<b>916,999</b>	<b>1,404,704</b>	<b>840,781</b>	<b>877,523</b>	<b>840,341</b>	<b>(37,182)</b>	<b>-4.2%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>1,143,493</b>	<b>1,206,588</b>	<b>1,859,554</b>	<b>1,013,395</b>	<b>992,201</b>	<b>959,261</b>	<b>(32,940)</b>	<b>-3.3%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (96,580)</b>	<b>\$ (136,290)</b>	<b>\$ (666,308)</b>	<b>\$ (392,701)</b>	<b>\$ (442,556)</b>	<b>\$ (335,756)</b>	<b>\$ 106,800</b>	<b>-24.1%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (96,580)	\$ (136,290)	\$ (666,308)	\$ (392,701)	\$ (442,556)	\$ (335,756)	\$ 106,800	-24.1%
Add Back Depreciation	17,335	17,335	16,336	15,338	-	-	-	-%
Less Capital Expenditures	(5,000)	(5,000)	(2,917)	(3,619)	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(10,345)	(10,904)	(13,961)	(16,825)	(5,641)	(5,878)	(237)	4.2%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(94,591)</b>	<b>(134,860)</b>	<b>(666,851)</b>	<b>(397,808)</b>	<b>(448,197)</b>	<b>(341,634)</b>	<b>106,563</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>(94,591)</b>	<b>(134,860)</b>	<b>(666,851)</b>	<b>(397,808)</b>	<b>(448,197)</b>	<b>(341,634)</b>	<b>106,563</b>	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (94,591)</b>	<b>\$ (134,860)</b>	<b>\$ (666,851)</b>	<b>\$ (397,808)</b>	<b>\$ (448,197)</b>	<b>\$ (341,634)</b>	<b>\$ 106,563</b>	

University of Maine at Augusta								
	E&G and Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 20,370,378	\$ 21,454,377	\$ 22,216,371	\$ 22,100,722	\$ 22,629,669	\$ 23,410,593	\$ 780,924	3.5%
Dining Revenue	6,794	5,694	3,447	2,110	7,000	7,000	-	0.0%
Residence Revenue	-	-	255,783	402,510	521,791	618,756	96,965	18.6%
Tuition Waivers/Scholarships	(3,431,893)	(3,445,212)	(3,372,983)	(3,743,464)	(3,102,288)	(2,762,293)	339,995	-11.0%
Net Student Charges Revenue	16,945,279	18,014,859	19,102,618	18,761,879	20,056,172	21,274,056	1,217,884	6.1%
State Appropriation	17,193,899	17,428,401	18,366,360	18,373,781	19,466,151	21,193,991	1,727,840	8.9%
HEERF Relief - Lost Revenue	-	-	-	411,218	-	-	-	-%
Indirect Cost Recovery	156,968	149,667	120,525	142,954	160,885	160,885	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	1,516,455	1,440,690	1,239,581	280,832	570,518	738,612	168,094	29.5%
<b>Total Revenue</b>	<b>35,812,601</b>	<b>37,033,616</b>	<b>38,829,083</b>	<b>37,970,664</b>	<b>40,253,726</b>	<b>43,367,544</b>	<b>3,113,818</b>	<b>7.7%</b>
<b>Expenses</b>								
Salaries & Wages	\$17,603,151	\$18,168,797	\$19,071,906	\$19,332,449	\$20,650,217	\$22,143,239	\$1,493,022	7.2%
Attrition (Salary Only)	-	-	-	-	(918,572)	(946,129)	(27,557)	3.0%
Employee Benefits Including Attrition	7,405,015	7,603,083	8,107,435	8,071,282	8,228,576	8,896,453	667,877	8.1%
Pandemic Pay	-	-	80,653	60,672	-	-	-	-%
Personnel	25,008,166	25,771,880	27,259,994	27,464,403	27,960,221	30,093,563	2,133,342	7.6%
Other Expenses & Transfers:								
Fuel & Electricity	695,649	827,090	674,691	591,950	740,162	696,275	(43,887)	-5.9%
Supplies & Services	2,330,990	2,327,783	2,643,227	1,530,320	1,762,624	1,837,883	75,259	4.3%
Shared Services	4,608,719	4,806,306	4,729,346	4,799,954	4,901,412	4,985,046	83,634	1.7%
Travel	344,505	309,789	216,950	35,774	114,639	194,282	79,643	69.5%
Memberships, Contributions & Sponsorships	76,950	63,498	73,459	66,759	59,947	62,510	2,563	4.3%
Maintenance & Alterations	500,276	633,616	831,923	677,861	693,098	767,493	74,395	10.7%
Interest	36,422	31,696	27,052	22,684	13,566	3,151	(10,415)	-76.8%
Depreciation	1,720,558	1,756,329	1,803,749	1,809,120	2,134,517	2,024,019	(110,498)	-5.2%
Other Expenses & Transfers	2,139,921	1,885,850	1,859,757	2,367,915	2,195,504	3,151,134	955,630	43.5%
Unassigned Budget	-	-	5,387	799	254,678	201,098	(53,580)	-21.0%
<b>Total Other Expenses &amp; Transfers</b>	<b>12,453,989</b>	<b>12,641,958</b>	<b>12,865,541</b>	<b>11,903,136</b>	<b>12,870,147</b>	<b>13,922,891</b>	<b>1,052,744</b>	<b>8.2%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>37,462,155</b>	<b>38,413,838</b>	<b>40,125,535</b>	<b>39,367,539</b>	<b>40,830,368</b>	<b>44,016,454</b>	<b>3,186,086</b>	<b>7.8%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (1,649,554)</b>	<b>\$ (1,380,222)</b>	<b>\$ (1,296,452)</b>	<b>\$ (1,396,875)</b>	<b>\$ (576,642)</b>	<b>\$ (648,910)</b>	<b>\$ (72,268)</b>	<b>12.5%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (1,649,554)	\$ (1,380,222)	\$ (1,296,452)	\$ (1,396,875)	\$ (576,642)	\$ (648,910)	\$ (72,268)	12.5%
Add Back Depreciation	1,720,558	1,756,329	1,803,749	1,809,120	2,134,517	2,024,019	(110,498)	-5.2%
Less Capital Expenditures	(826,025)	(818,789)	(548,336)	(503,611)	(941,790)	(1,255,428)	(313,638)	33.3%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(296,675)	(339,276)	(371,008)	(261,572)	(388,960)	(119,681)	269,279	-69.2%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(1,051,696)</b>	<b>(781,958)</b>	<b>(412,047)</b>	<b>(352,938)</b>	<b>227,125</b>	<b>-</b>	<b>(227,125)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>(1,051,696)</b>	<b>(781,958)</b>	<b>(412,047)</b>	<b>(352,938)</b>	<b>227,125</b>	<b>-</b>	<b>(227,125)</b>	
Other Strategic Transfers from/(to) Reserves	(12,902)	505,817	(134,367)	77,808	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (1,064,598)</b>	<b>\$ (276,141)</b>	<b>\$ (546,414)</b>	<b>\$ (275,130)</b>	<b>\$ 227,125</b>	<b>\$ -</b>	<b>\$ (227,125)</b>	

Univ of Maine at Farmington								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 19,365,705	\$ 19,421,490	\$ 18,881,476	\$ 17,870,216	\$ 17,958,484	\$ 16,952,013	\$ (1,006,471)	-5.6%
Dining Revenue	-	-	(186)	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(4,599,672)	(4,773,421)	(4,887,993)	(4,633,464)	(4,516,249)	(4,146,668)	369,581	-8.2%
Net Student Charges Revenue	14,766,034	14,648,068	13,993,297	13,236,753	13,442,235	12,805,345	(636,890)	-4.7%
State Appropriation	12,296,865	12,380,248	12,978,593	12,985,843	13,950,935	14,521,745	570,810	4.1%
HEERF Relief - Lost Revenue	-	-	-	2,095,863	-	-	-	-%
Indirect Cost Recovery	220,402	211,347	250,659	331,969	225,000	225,000	-	0.0%
Investment Income/Gifts	-	4,549	1,000	175	-	-	-	-%
Sales/Services/Auxiliary	1,013,835	1,193,520	1,130,553	475,794	850,675	907,976	57,301	6.7%
<b>Total Revenue</b>	<b>28,297,136</b>	<b>28,437,732</b>	<b>28,354,102</b>	<b>29,126,397</b>	<b>28,468,845</b>	<b>28,460,066</b>	<b>(8,779)</b>	<b>0.0%</b>
<b>Expenses</b>								
Salaries & Wages	\$16,341,129	\$16,731,907	\$16,767,514	\$16,654,657	\$16,970,966	\$16,739,920	(\$231,046)	-1.4%
Attrition (Salary Only)	-	-	-	-	-	(550,406)	(550,406)	-%
Employee Benefits Including Attrition	7,398,377	7,611,369	7,739,592	7,634,562	7,727,474	7,480,368	(247,106)	-3.2%
Pandemic Pay	-	-	117,474	48,415	-	-	-	-%
Personnel	23,739,506	24,343,276	24,624,580	24,337,634	24,698,440	23,669,882	(1,028,558)	-4.2%
Other Expenses & Transfers:								
Fuel & Electricity	659,140	762,964	606,026	544,343	656,222	725,936	69,714	10.6%
Supplies & Services	1,384,180	1,345,709	1,397,972	890,889	1,277,964	1,264,908	(13,056)	-1.0%
Shared Services	3,316,799	3,658,022	3,709,521	3,811,115	3,926,348	3,947,582	21,234	0.5%
Travel	596,438	789,477	453,720	67,029	297,630	294,630	(3,000)	-1.0%
Memberships, Contributions & Sponsorships	92,599	101,535	91,880	68,157	94,059	94,034	(25)	0.0%
Maintenance & Alterations	113,453	124,370	67,652	36,594	50,981	50,581	(400)	-0.8%
Interest	213,133	198,430	183,988	164,813	148,650	131,593	(17,057)	-11.5%
Depreciation	1,881,502	1,873,593	1,884,475	1,901,853	2,036,441	1,992,854	(43,587)	-2.1%
Other Expenses & Transfers	(848,711)	(624,021)	(912,307)	(738,936)	(1,075,152)	(859,092)	216,060	-20.1%
Unassigned Budget	-	-	-	-	5,000	5,522	522	10.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>7,408,534</b>	<b>8,230,080</b>	<b>7,482,926</b>	<b>6,745,857</b>	<b>7,418,143</b>	<b>7,648,548</b>	<b>230,405</b>	<b>3.1%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>31,148,041</b>	<b>32,573,355</b>	<b>32,107,506</b>	<b>31,083,491</b>	<b>32,116,583</b>	<b>31,318,430</b>	<b>(798,153)</b>	<b>-2.5%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (2,850,904)</b>	<b>\$ (4,135,623)</b>	<b>\$ (3,753,404)</b>	<b>\$ (1,957,094)</b>	<b>\$ (3,647,738)</b>	<b>\$ (2,858,364)</b>	<b>\$ 789,374</b>	<b>-21.6%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (2,850,904)	\$ (4,135,623)	\$ (3,753,404)	\$ (1,957,094)	\$ (3,647,738)	\$ (2,858,364)	\$ 789,374	-21.6%
Add Back Depreciation	1,881,502	1,873,593	1,884,475	1,901,853	2,036,441	1,992,854	(43,587)	-2.1%
Less Capital Expenditures	(30,893)	(9,730)	(5,853)	(1,396)	(177,000)	(185,850)	(8,850)	5.0%
Less Capital Reserve Funding	-	-	-	-	(356,653)	(374,486)	(17,833)	5.0%
Less Debt Service Principal	(323,021)	(343,939)	(412,075)	(340,596)	(356,720)	(375,540)	(18,820)	5.3%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(1,323,317)</b>	<b>(2,615,698)</b>	<b>(2,286,857)</b>	<b>(397,233)</b>	<b>(2,501,670)</b>	<b>(1,801,386)</b>	<b>700,284</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	500,000	-	3,000,000	1,641,386	(1,358,614)	
<b>Net Change Subtotal</b>	<b>(1,323,317)</b>	<b>(2,615,698)</b>	<b>(1,786,857)</b>	<b>(397,233)</b>	<b>498,330</b>	<b>(160,000)</b>	<b>(658,330)</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(124,926)	39,994	145,961	160,000	14,039	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (1,323,317)</b>	<b>\$ (2,615,698)</b>	<b>\$ (1,911,783)</b>	<b>\$ (357,239)</b>	<b>\$ 644,291</b>	<b>\$ -</b>	<b>\$ (644,291)</b>	

Univ of Maine at Farmington								
	Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	3,753,956	3,720,627	3,028,180	2,995,777	3,896,718	4,101,783	205,065	5.3%
Residence Revenue	4,832,326	4,838,538	4,675,530	3,180,924	4,729,274	5,689,560	960,286	20.3%
Tuition Waivers/Scholarships	(463,922)	(356,055)	(247,320)	(234,130)	(267,208)	(457,160)	(189,952)	71.1%
Net Student Charges Revenue	8,122,360	8,203,110	7,456,390	5,942,572	8,358,784	9,334,183	975,399	11.7%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	867,808	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	656,971	520,235	466,827	631,036	261,950	283,258	21,308	8.1%
<b>Total Revenue</b>	<b>8,779,331</b>	<b>8,723,345</b>	<b>7,923,217</b>	<b>7,441,416</b>	<b>8,620,734</b>	<b>9,617,441</b>	<b>996,707</b>	<b>11.6%</b>
<b>Expenses</b>								
Salaries & Wages	\$1,282,119	\$1,315,330	\$1,223,205	\$1,190,886	\$1,404,567	\$1,292,410	(\$112,157)	-8.0%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	541,854	554,524	526,231	539,531	598,007	633,293	35,286	5.9%
Pandemic Pay	-	-	40,442	11,151	-	-	-	-%
Personnel	1,823,973	1,869,855	1,789,878	1,741,568	2,002,574	1,925,703	(76,871)	-3.8%
Other Expenses & Transfers:								
Fuel & Electricity	455,506	508,072	480,728	446,437	506,517	566,563	60,046	11.9%
Supplies & Services	3,320,728	3,346,936	2,775,840	2,489,173	3,378,066	3,568,858	190,792	5.6%
Shared Services	-	-	-	-	-	-	-	-%
Travel	24,463	14,702	23,373	19	7,239	7,239	-	0.0%
Memberships, Contributions & Sponsorships	2,775	1,731	1,093	1,088	2,875	2,875	-	0.0%
Maintenance & Alterations	150,951	57,795	35,040	11,396	47,407	47,407	-	0.0%
Interest	445,091	421,967	390,782	356,559	353,593	294,402	(59,191)	-16.7%
Depreciation	633,192	696,981	686,497	673,527	790,475	722,437	(68,038)	-8.6%
Other Expenses & Transfers	1,611,867	1,566,089	1,590,195	1,171,537	1,955,423	2,311,599	356,176	18.2%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>6,644,575</b>	<b>6,614,273</b>	<b>5,983,547</b>	<b>5,149,736</b>	<b>7,041,595</b>	<b>7,521,380</b>	<b>479,785</b>	<b>6.8%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>8,468,548</b>	<b>8,484,127</b>	<b>7,773,425</b>	<b>6,891,304</b>	<b>9,044,169</b>	<b>9,447,083</b>	<b>402,914</b>	<b>4.5%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 310,783</b>	<b>\$ 239,218</b>	<b>\$ 149,792</b>	<b>\$ 550,112</b>	<b>\$ (423,435)</b>	<b>\$ 170,358</b>	<b>\$ 593,793</b>	<b>-140.2%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 310,783	\$ 239,218	\$ 149,792	\$ 550,112	\$ (423,435)	\$ 170,358	\$ 593,793	-140.2%
Add Back Depreciation	633,192	696,981	686,497	673,527	790,475	722,437	(68,038)	-8.6%
Less Capital Expenditures	(380,162)	(270,990)	(154,029)	(154,029)	(248,650)	(255,333)	(6,683)	2.7%
Less Capital Reserve Funding	-	-	-	-	(110,808)	(116,348)	(5,540)	5.0%
Less Debt Service Principal	(638,566)	(708,278)	(795,398)	(672,377)	(673,824)	(741,359)	(67,535)	10.0%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(74,753)</b>	<b>(43,069)</b>	<b>(113,138)</b>	<b>397,233</b>	<b>(666,242)</b>	<b>(220,245)</b>	<b>445,997</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	220,245	220,245	
<b>Net Change Subtotal</b>	<b>(74,753)</b>	<b>(43,069)</b>	<b>(113,138)</b>	<b>397,233</b>	<b>(666,242)</b>	<b>-</b>	<b>666,242</b>	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (74,753)</b>	<b>\$ (43,069)</b>	<b>\$ (113,138)</b>	<b>\$ 397,233</b>	<b>\$ (666,242)</b>	<b>\$ -</b>	<b>\$ 666,242</b>	

Univ of Maine at Farmington								
E&G and Auxiliary							4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 19,365,705	\$ 19,421,490	\$ 18,881,476	\$ 17,870,216	\$ 17,958,484	\$ 16,952,013	\$ (1,006,471)	-5.6%
Dining Revenue	3,753,956	3,720,627	3,027,994	2,995,777	3,896,718	4,101,783	205,065	5.3%
Residence Revenue	4,832,326	4,838,538	4,675,530	3,180,924	4,729,274	5,689,560	960,286	20.3%
Tuition Waivers/Scholarships	(5,063,594)	(5,129,476)	(5,135,313)	(4,867,593)	(4,783,457)	(4,603,828)	179,629	-3.8%
Net Student Charges Revenue	22,888,394	22,851,179	21,449,687	19,179,324	21,801,019	22,139,528	338,509	1.6%
State Appropriation	12,296,865	12,380,248	12,978,593	12,985,843	13,950,935	14,521,745	570,810	4.1%
HEERF Relief - Lost Revenue	-	-	-	2,963,671	-	-	-	-%
Indirect Cost Recovery	220,402	211,347	250,659	331,969	225,000	225,000	-	0.0%
Investment Income/Gifts	-	4,549	1,000	175	-	-	-	-%
Sales/Services/Auxiliary	1,670,806	1,713,755	1,597,380	1,106,830	1,112,625	1,191,234	78,609	7.1%
<b>Total Revenue</b>	<b>37,076,467</b>	<b>37,161,078</b>	<b>36,277,319</b>	<b>36,567,813</b>	<b>37,089,579</b>	<b>38,077,507</b>	<b>987,928</b>	<b>2.7%</b>
<b>Expenses</b>								
Salaries & Wages	\$17,623,248	\$18,047,237	\$17,990,720	\$17,845,543	\$18,375,533	\$18,032,330	(\$343,203)	-1.9%
Attrition (Salary Only)	-	-	-	-	-	(550,406)	(550,406)	-%
Employee Benefits Including Attrition	7,940,231	8,165,893	8,265,823	8,174,094	8,325,481	8,113,661	(211,820)	-2.5%
Pandemic Pay	-	-	157,915	59,566	-	-	-	-%
Personnel	25,563,479	26,213,130	26,414,458	26,079,202	26,701,014	25,595,585	(1,105,429)	-4.1%
Other Expenses & Transfers:								
Fuel & Electricity	1,114,647	1,271,035	1,086,754	990,780	1,162,739	1,292,499	129,760	11.2%
Supplies & Services	4,704,908	4,692,645	4,173,812	3,380,062	4,656,030	4,833,766	177,736	3.8%
Shared Services	3,316,799	3,658,022	3,709,521	3,811,115	3,926,348	3,947,582	21,234	0.5%
Travel	620,902	804,180	477,093	67,048	304,869	301,869	(3,000)	-1.0%
Memberships, Contributions & Sponsorships	95,374	103,266	92,972	69,245	96,934	96,909	(25)	0.0%
Maintenance & Alterations	264,405	182,166	102,692	47,989	98,388	97,988	(400)	-0.4%
Interest	658,224	620,397	574,770	521,371	502,243	425,995	(76,248)	-15.2%
Depreciation	2,514,694	2,570,574	2,570,972	2,575,380	2,826,916	2,715,291	(111,625)	-3.9%
Other Expenses & Transfers	763,157	942,068	677,888	432,601	880,271	1,452,507	572,236	65.0%
Unassigned Budget	-	-	-	-	5,000	5,522	522	10.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>14,053,109</b>	<b>14,844,352</b>	<b>13,466,474</b>	<b>11,895,593</b>	<b>14,459,738</b>	<b>15,169,928</b>	<b>710,190</b>	<b>4.9%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>39,616,588</b>	<b>41,057,482</b>	<b>39,880,931</b>	<b>37,974,795</b>	<b>41,160,752</b>	<b>40,765,513</b>	<b>(395,239)</b>	<b>-1.0%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (2,540,121)</b>	<b>\$ (3,896,405)</b>	<b>\$ (3,603,612)</b>	<b>\$ (1,406,982)</b>	<b>\$ (4,071,173)</b>	<b>\$ (2,688,006)</b>	<b>\$ 1,383,167</b>	<b>-34.0%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (2,540,121)	\$ (3,896,405)	\$ (3,603,612)	\$ (1,406,982)	\$ (4,071,173)	\$ (2,688,006)	\$ 1,383,167	-34.0%
Add Back Depreciation	2,514,694	2,570,574	2,570,972	2,575,380	2,826,916	2,715,291	(111,625)	-3.9%
Less Capital Expenditures	(411,055)	(280,720)	(159,882)	(155,425)	(425,650)	(441,183)	(15,533)	3.6%
Less Capital Reserve Funding	-	-	-	-	(467,461)	(490,834)	(23,373)	5.0%
Less Debt Service Principal	(961,587)	(1,052,217)	(1,207,474)	(1,012,973)	(1,030,544)	(1,116,899)	(86,355)	8.4%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(1,398,069)</b>	<b>(2,658,768)</b>	<b>(2,399,996)</b>	<b>0</b>	<b>(3,167,912)</b>	<b>(2,021,631)</b>	<b>1,146,281</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	500,000	-	3,000,000	1,861,631	(1,138,369)	
<b>Net Change Subtotal</b>	<b>(1,398,069)</b>	<b>(2,658,768)</b>	<b>(1,899,996)</b>	<b>0</b>	<b>(167,912)</b>	<b>(160,000)</b>	<b>7,912</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(124,926)	39,994	145,961	160,000	14,039	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (1,398,069)</b>	<b>\$ (2,658,768)</b>	<b>\$ (2,024,922)</b>	<b>\$ 39,994</b>	<b>\$ (21,951)</b>	<b>\$ -</b>	<b>\$ 21,951</b>	



Univ of Maine at Fort Kent								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 8,674,237	\$ 8,678,189	\$ 8,200,008	\$ 7,613,240	\$ 7,043,430	\$ 7,050,380	\$ 6,950	0.1%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(1,447,188)	(1,571,238)	(1,659,449)	(1,146,329)	(1,051,200)	(1,030,000)	21,200	-2.0%
Net Student Charges Revenue	7,227,049	7,106,951	6,540,560	6,466,912	5,992,230	6,020,380	28,150	0.5%
State Appropriation	6,513,346	6,877,413	7,818,910	7,818,908	8,590,375	8,737,138	146,763	1.7%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	43,369	37,775	48,544	22,107	37,500	43,000	5,500	14.7%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	337,260	583,364	396,928	333,533	295,900	307,250	11,350	3.8%
<b>Total Revenue</b>	<b>14,121,024</b>	<b>14,605,503</b>	<b>14,804,941</b>	<b>14,641,459</b>	<b>14,916,005</b>	<b>15,107,768</b>	<b>191,763</b>	<b>1.3%</b>
<b>Expenses</b>								
Salaries & Wages	\$6,465,395	\$6,315,596	\$6,431,856	\$6,469,136	\$7,314,935	\$7,285,069	(\$29,866)	-0.4%
Attrition (Salary Only)	-	-	-	-	(134,320)	(50,000)	84,320	-62.8%
Employee Benefits Including Attrition	2,735,132	2,700,317	2,733,909	2,702,790	2,919,376	2,997,115	77,739	2.7%
Pandemic Pay	-	-	17,689	31,310	-	-	-	-%
Personnel	9,200,527	9,015,914	9,183,454	9,203,236	10,099,991	10,232,184	132,193	1.3%
Other Expenses & Transfers:								
Fuel & Electricity	408,864	450,819	446,265	389,087	458,690	450,300	(8,390)	-1.8%
Supplies & Services	594,458	935,315	913,534	994,683	1,302,495	1,542,425	239,930	18.4%
Shared Services	1,677,758	1,810,651	1,910,969	2,025,723	2,139,105	2,177,618	38,513	1.8%
Travel	343,488	362,050	248,253	50,499	341,138	267,538	(73,600)	-21.6%
Memberships, Contributions & Sponsorships	59,695	64,144	32,236	42,775	70,680	45,305	(25,375)	-35.9%
Maintenance & Alterations	184,222	161,979	149,487	75,515	200,927	170,150	(30,777)	-15.3%
Interest	38,563	35,206	30,739	25,470	20,327	15,044	(5,283)	-26.0%
Depreciation	628,754	718,358	720,247	743,447	775,864	828,880	53,016	6.8%
Other Expenses & Transfers	367,036	800,284	12,074	274,415	45,996	(12,288)	(58,284)	-126.7%
Unassigned Budget	-	-	-	800	21,391	17,453	(3,938)	-18.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>4,302,838</b>	<b>5,338,804</b>	<b>4,463,805</b>	<b>4,622,414</b>	<b>5,376,613</b>	<b>5,502,425</b>	<b>125,812</b>	<b>2.3%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>13,503,364</b>	<b>14,354,718</b>	<b>13,647,259</b>	<b>13,825,650</b>	<b>15,476,604</b>	<b>15,734,609</b>	<b>258,005</b>	<b>1.7%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 617,659</b>	<b>\$ 250,785</b>	<b>\$ 1,157,682</b>	<b>\$ 815,809</b>	<b>\$ (560,599)</b>	<b>\$ (626,841)</b>	<b>\$ (66,242)</b>	<b>11.8%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 617,659	\$ 250,785	\$ 1,157,682	\$ 815,809	\$ (560,599)	\$ (626,841)	\$ (66,242)	11.8%
Add Back Depreciation	628,754	718,358	720,247	743,447	775,864	828,880	53,016	6.8%
Less Capital Expenditures	(270,688)	(259,427)	(301,000)	(355,287)	(337,842)	(211,176)	126,666	-37.5%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(327,341)	(345,488)	(355,677)	(356,953)	(358,701)	(277,923)	80,778	-22.5%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>648,385</b>	<b>364,228</b>	<b>1,221,252</b>	<b>847,015</b>	<b>(481,278)</b>	<b>(287,060)</b>	<b>194,218</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	287,060	287,060	
<b>Net Change Subtotal</b>	<b>648,385</b>	<b>364,228</b>	<b>1,221,252</b>	<b>847,015</b>	<b>(481,278)</b>	<b>-</b>	<b>481,278</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(281,670)	30,757	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 648,385</b>	<b>\$ 364,228</b>	<b>\$ 939,583</b>	<b>\$ 877,772</b>	<b>\$ (481,278)</b>	<b>\$ -</b>	<b>\$ 481,278</b>	

Univ of Maine at Fort Kent								
	Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	601,689	651,798	627,923	492,045	554,911	561,200	6,289	1.1%
Residence Revenue	695,912	740,055	725,799	616,064	658,326	674,820	16,494	2.5%
Tuition Waivers/Scholarships	(54,275)	(50,795)	(54,460)	(158,260)	(130,000)	(143,000)	(13,000)	10.0%
Net Student Charges Revenue	1,243,326	1,341,057	1,299,262	949,849	1,083,237	1,093,020	9,783	0.9%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	132,830	136,286	159,234	119,424	92,944	72,850	(20,094)	-21.6%
<b>Total Revenue</b>	<b>1,376,156</b>	<b>1,477,343</b>	<b>1,458,496</b>	<b>1,069,273</b>	<b>1,176,181</b>	<b>1,165,870</b>	<b>(10,311)</b>	<b>-0.9%</b>
<b>Expenses</b>								
Salaries & Wages	\$194,492	\$225,426	\$224,262	\$239,814	\$264,204	\$261,234	(\$2,970)	-1.1%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	89,505	106,813	107,326	110,559	117,027	117,841	814	0.7%
Pandemic Pay	-	-	5,158	1,616	-	-	-	-%
Personnel	283,997	332,239	336,746	351,989	381,231	379,075	(2,156)	-0.6%
Other Expenses & Transfers:								
Fuel & Electricity	159,377	178,141	177,814	143,067	181,080	179,680	(1,400)	-0.8%
Supplies & Services	677,975	706,004	666,078	662,532	709,042	732,763	23,721	3.3%
Shared Services	-	-	-	-	-	-	-	-%
Travel	4,433	1,816	2,032	300	3,000	3,000	-	0.0%
Memberships, Contributions & Sponsorships	249	200	180	90	90	90	-	0.0%
Maintenance & Alterations	78,605	45,587	25,933	22,286	22,300	24,200	1,900	8.5%
Interest	215,139	207,200	197,445	186,017	173,912	160,702	(13,210)	-7.6%
Depreciation	218,773	230,322	233,443	234,803	234,767	231,532	(3,235)	-1.4%
Other Expenses & Transfers	60,788	76,508	67,927	67,747	63,046	44,682	(18,364)	-29.1%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>1,415,338</b>	<b>1,445,777</b>	<b>1,370,852</b>	<b>1,316,840</b>	<b>1,387,237</b>	<b>1,376,649</b>	<b>(10,588)</b>	<b>-0.8%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>1,699,335</b>	<b>1,778,016</b>	<b>1,707,598</b>	<b>1,668,830</b>	<b>1,768,468</b>	<b>1,755,724</b>	<b>(12,744)</b>	<b>-0.7%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (323,179)</b>	<b>\$ (300,673)</b>	<b>\$ (249,103)</b>	<b>\$ (599,557)</b>	<b>\$ (592,287)</b>	<b>\$ (589,854)</b>	<b>\$ 2,433</b>	<b>-0.4%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (323,179)	\$ (300,673)	\$ (249,103)	\$ (599,557)	\$ (592,287)	\$ (589,854)	\$ 2,433	-0.4%
Add Back Depreciation	218,773	230,322	233,443	234,803	234,767	231,532	(3,235)	-1.4%
Less Capital Expenditures	(19,000)	(19,000)	(11,242)	(11,083)	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(213,826)	(210,000)	(237,895)	(255,704)	(270,909)	(292,618)	(21,709)	8.0%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(337,232)</b>	<b>(299,350)</b>	<b>(264,797)</b>	<b>(631,540)</b>	<b>(628,429)</b>	<b>(650,940)</b>	<b>(22,511)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	650,940	650,940	
<b>Net Change Subtotal</b>	<b>(337,232)</b>	<b>(299,350)</b>	<b>(264,797)</b>	<b>(631,540)</b>	<b>(628,429)</b>	<b>-</b>	<b>628,429</b>	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (337,232)</b>	<b>\$ (299,350)</b>	<b>\$ (264,797)</b>	<b>\$ (631,540)</b>	<b>\$ (628,429)</b>	<b>\$ -</b>	<b>\$ 628,429</b>	

Univ of Maine at Fort Kent								
E&G and Auxiliary							4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 8,674,237	\$ 8,678,189	\$ 8,200,008	\$ 7,613,240	\$ 7,043,430	\$ 7,050,380	\$ 6,950	0.1%
Dining Revenue	601,689	651,798	627,923	492,045	554,911	561,200	6,289	1.1%
Residence Revenue	695,912	740,055	725,799	616,064	658,326	674,820	16,494	2.5%
Tuition Waivers/Scholarships	(1,501,463)	(1,622,033)	(1,713,909)	(1,304,589)	(1,181,200)	(1,173,000)	8,200	-0.7%
Net Student Charges Revenue	8,470,375	8,448,008	7,839,822	7,416,761	7,075,467	7,113,400	37,933	0.5%
State Appropriation	6,513,346	6,877,413	7,818,910	7,818,908	8,590,375	8,737,138	146,763	1.7%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	43,369	37,775	48,544	22,107	37,500	43,000	5,500	14.7%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	470,090	719,650	556,161	452,957	388,844	380,100	(8,744)	-2.2%
<b>Total Revenue</b>	<b>15,497,180</b>	<b>16,082,846</b>	<b>16,263,437</b>	<b>15,710,732</b>	<b>16,092,186</b>	<b>16,273,638</b>	<b>181,452</b>	<b>1.1%</b>
<b>Expenses</b>								
Salaries & Wages	\$6,659,887	\$6,541,023	\$6,656,118	\$6,708,950	\$7,579,139	\$7,546,303	(\$32,836)	-0.4%
Attrition (Salary Only)	-	-	-	-	(134,320)	(50,000)	84,320	-62.8%
Employee Benefits Including Attrition	2,824,637	2,807,130	2,841,236	2,813,349	3,036,403	3,114,956	78,553	2.6%
Pandemic Pay	-	-	22,847	32,927	-	-	-	-%
Personnel	9,484,524	9,348,153	9,520,201	9,555,225	10,481,222	10,611,259	130,037	1.2%
Other Expenses & Transfers:								
Fuel & Electricity	568,240	628,959	624,079	532,154	639,770	629,980	(9,790)	-1.5%
Supplies & Services	1,272,433	1,641,318	1,579,612	1,657,215	2,011,537	2,275,188	263,651	13.1%
Shared Services	1,677,758	1,810,651	1,910,969	2,025,723	2,139,105	2,177,618	38,513	1.8%
Travel	347,921	363,866	250,284	50,799	344,138	270,538	(73,600)	-21.4%
Memberships, Contributions & Sponsorships	59,944	64,344	32,416	42,865	70,770	45,395	(25,375)	-35.9%
Maintenance & Alterations	262,827	207,565	175,420	97,801	223,227	194,350	(28,877)	-12.9%
Interest	253,702	242,406	228,184	211,487	194,239	175,746	(18,493)	-9.5%
Depreciation	847,527	948,680	953,691	978,250	1,010,631	1,060,412	49,781	4.9%
Other Expenses & Transfers	427,824	876,791	80,002	342,161	109,042	32,394	(76,648)	-70.3%
Unassigned Budget	-	-	-	800	21,391	17,453	(3,938)	-18.4%
<b>Total Other Expenses &amp; Transfers</b>	<b>5,718,176</b>	<b>6,784,581</b>	<b>5,834,657</b>	<b>5,939,254</b>	<b>6,763,850</b>	<b>6,879,074</b>	<b>115,224</b>	<b>1.7%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>15,202,700</b>	<b>16,132,734</b>	<b>15,354,858</b>	<b>15,494,480</b>	<b>17,245,072</b>	<b>17,490,333</b>	<b>245,261</b>	<b>1.4%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 294,480</b>	<b>\$ (49,888)</b>	<b>\$ 908,579</b>	<b>\$ 216,252</b>	<b>\$ (1,152,886)</b>	<b>\$ (1,216,695)</b>	<b>\$ (63,809)</b>	<b>5.5%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 294,480	\$ (49,888)	\$ 908,579	\$ 216,252	\$ (1,152,886)	\$ (1,216,695)	\$ (63,809)	5.5%
Add Back Depreciation	847,527	948,680	953,691	978,250	1,010,631	1,060,412	49,781	4.9%
Less Capital Expenditures	(289,688)	(278,427)	(312,242)	(366,370)	(337,842)	(211,176)	126,666	-37.5%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(541,167)	(555,488)	(593,573)	(612,657)	(629,610)	(570,541)	59,069	-9.4%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>311,153</b>	<b>64,878</b>	<b>956,455</b>	<b>215,475</b>	<b>(1,109,707)</b>	<b>(938,000)</b>	<b>171,707</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	938,000	938,000	
<b>Net Change Subtotal</b>	<b>311,153</b>	<b>64,878</b>	<b>956,455</b>	<b>215,475</b>	<b>(1,109,707)</b>	<b>-</b>	<b>1,109,707</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(281,670)	30,757	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 311,153</b>	<b>\$ 64,878</b>	<b>\$ 674,785</b>	<b>\$ 246,232</b>	<b>\$ (1,109,707)</b>	<b>\$ -</b>	<b>\$ 1,109,707</b>	

University of Maine School of Law								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 6,083,894	\$ 6,406,176	\$ 6,645,003	\$ 6,448,953	\$ 6,235,771	\$ 7,464,022	\$ 1,228,251	19.7%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(1,795,349)	(1,879,691)	(2,014,608)	(2,249,892)	(2,100,000)	(2,500,000)	(400,000)	19.0%
Net Student Charges Revenue	4,288,545	4,526,486	4,630,394	4,199,061	4,135,771	4,964,022	828,251	20.0%
State Appropriation	-	-	-	856,808	3,281,808	3,908,237	626,429	19.1%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	64,645	63,515	62,362	63,932	65,063	66,419	1,356	2.1%
Sales/Services/Auxiliary	8,653	8,985	7,432	11,236	8,270	8,270	-	0.0%
<b>Total Revenue</b>	<b>4,361,842</b>	<b>4,598,986</b>	<b>4,700,189</b>	<b>5,131,038</b>	<b>7,490,912</b>	<b>8,946,948</b>	<b>1,456,036</b>	<b>19.4%</b>
<b>Expenses</b>								
Salaries & Wages	\$3,501,489	\$3,531,770	\$3,590,338	\$3,845,068	\$4,442,104	\$4,685,453	\$243,349	5.5%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	1,697,029	1,724,751	1,720,079	1,853,072	2,060,228	2,200,225	139,997	6.8%
Pandemic Pay	-	-	5,019	10,319	-	-	-	-%
Personnel	5,198,518	5,256,521	5,315,436	5,708,458	6,502,332	6,885,678	383,346	5.9%
Other Expenses & Transfers:								
Fuel & Electricity	-	-	-	-	-	206,500	206,500	-%
Supplies & Services	267,223	199,513	170,276	146,171	412,840	626,819	213,979	51.8%
Shared Services	-	-	-	-	-	289,506	289,506	-%
Travel	91,195	78,240	59,477	2,816	90,250	91,250	1,000	1.1%
Memberships, Contributions & Sponsorships	41,467	13,805	32,796	20,325	35,400	42,400	7,000	19.8%
Maintenance & Alterations	36,209	15,616	11,477	32,616	300,250	40,191	(260,059)	-86.6%
Interest	-	-	-	-	-	-	-	-%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	795,329	(68,717)	(103,512)	775,148	1,917,432	2,020,116	102,684	5.4%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>1,231,422</b>	<b>238,457</b>	<b>170,513</b>	<b>977,076</b>	<b>2,756,172</b>	<b>3,316,782</b>	<b>560,610</b>	<b>20.3%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>6,429,940</b>	<b>5,494,978</b>	<b>5,485,949</b>	<b>6,685,535</b>	<b>9,258,504</b>	<b>10,202,460</b>	<b>943,956</b>	<b>10.2%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (2,068,098)</b>	<b>\$ (895,992)</b>	<b>\$ (785,760)</b>	<b>\$ (1,554,497)</b>	<b>\$ (1,767,592)</b>	<b>\$ (1,255,512)</b>	<b>\$ 512,080</b>	<b>-29.0%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (2,068,098)	\$ (895,992)	\$ (785,760)	\$ (1,554,497)	\$ (1,767,592)	\$ (1,255,512)	\$ 512,080	-29.0%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	(1,466)	-	-	-	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-	-	-%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(2,069,564)</b>	<b>(895,992)</b>	<b>(785,760)</b>	<b>(1,554,497)</b>	<b>(1,767,592)</b>	<b>(1,255,512)</b>	<b>512,080</b>	
Transfer from/(to) Administrative Savings Rsrv	105,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	275,320	202,546	360,760	1,554,497	1,767,592	1,255,512	(512,080)	
<b>Net Change Subtotal</b>	<b>(1,689,244)</b>	<b>(693,446)</b>	<b>(425,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other Strategic Transfers from/(to) Reserves	-	693,446	425,000	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (1,689,244)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

University of Southern Maine								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 67,980,844	\$ 71,893,964	\$ 74,653,271	\$ 73,066,676	\$ 74,201,706	\$ 73,388,402	\$ (813,304)	-1.1%
Dining Revenue	-	-	(553)	-	-	-	-	-%
Residence Revenue	3,600	2,475	4,650	18,269	-	-	-	-%
Tuition Waivers/Scholarships	(15,132,311)	(17,428,968)	(18,975,993)	(16,541,340)	(16,283,471)	(16,283,471)	-	0.0%
Net Student Charges Revenue	52,852,134	54,467,472	55,681,375	56,543,604	57,918,235	57,104,931	(813,304)	-1.4%
State Appropriation	47,783,008	47,775,142	48,098,693	46,874,076	47,714,871	51,147,985	3,433,114	7.2%
HEERF Relief - Lost Revenue	-	-	-	20,762	-	-	-	-%
Indirect Cost Recovery	3,424,630	3,357,629	3,470,573	3,777,125	3,525,000	3,525,000	-	0.0%
Investment Income/Gifts	127,698	125,934	129,457	132,704	113,769	113,769	-	0.0%
Sales/Services/Auxiliary	3,540,360	3,594,863	3,131,924	1,546,660	3,285,863	3,843,521	557,658	17.0%
<b>Total Revenue</b>	<b>107,727,829</b>	<b>109,321,040</b>	<b>110,512,022</b>	<b>108,894,931</b>	<b>112,557,738</b>	<b>115,735,206</b>	<b>3,177,468</b>	<b>2.8%</b>
<b>Expenses</b>								
Salaries & Wages	\$50,428,422	\$53,449,292	\$55,583,315	\$56,197,693	\$60,483,765	\$61,023,225	\$539,460	0.9%
Attrition (Salary Only)	-	-	-	-	(1,753,247)	(2,328,511)	(575,264)	32.8%
Employee Benefits Including Attrition	21,940,169	23,570,682	24,636,835	24,661,539	25,256,156	25,706,371	450,215	1.8%
Pandemic Pay	-	-	354,519	105,036	-	-	-	-%
Personnel	72,368,591	77,019,974	80,574,669	80,964,267	83,986,674	84,401,085	414,411	0.5%
Other Expenses & Transfers:								
Fuel & Electricity	2,668,953	2,343,803	2,182,350	1,693,579	2,547,739	2,705,474	157,735	6.2%
Supplies & Services	6,189,136	6,441,163	6,167,566	6,065,790	5,391,375	5,533,838	142,463	2.6%
Shared Services	11,810,828	12,139,152	12,217,682	12,190,200	12,792,857	13,008,877	216,020	1.7%
Travel	1,324,700	1,428,646	1,082,772	249,624	681,010	936,167	255,157	37.5%
Memberships, Contributions & Sponsorships	216,754	325,245	228,968	213,088	172,855	172,855	-	0.0%
Maintenance & Alterations	2,546,105	1,857,174	1,914,879	1,866,305	2,153,531	2,178,531	25,000	1.2%
Interest	729,015	725,757	602,746	554,446	499,199	434,592	(64,607)	-12.9%
Depreciation	6,410,113	6,653,437	6,741,610	6,657,299	6,572,221	6,833,820	261,599	4.0%
Other Expenses & Transfers	2,519,302	3,428,813	2,236,231	34,574	906,403	787,444	(118,959)	-13.1%
Unassigned Budget	4,141	3,923	(30)	-	126,986	(142,522)	(269,508)	-212.2%
<b>Total Other Expenses &amp; Transfers</b>	<b>34,419,047</b>	<b>35,347,112</b>	<b>33,374,774</b>	<b>29,524,906</b>	<b>31,844,176</b>	<b>32,449,076</b>	<b>604,900</b>	<b>1.9%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>106,787,638</b>	<b>112,367,085</b>	<b>113,949,442</b>	<b>110,489,174</b>	<b>115,830,850</b>	<b>116,850,161</b>	<b>1,019,311</b>	<b>0.9%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 940,192</b>	<b>\$ (3,046,046)</b>	<b>\$ (3,437,420)</b>	<b>\$ (1,594,243)</b>	<b>\$ (3,273,112)</b>	<b>\$ (1,114,955)</b>	<b>\$ 2,158,157</b>	<b>-65.9%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 940,192	\$ (3,046,046)	\$ (3,437,420)	\$ (1,594,243)	\$ (3,273,112)	\$ (1,114,955)	\$ 2,158,157	-65.9%
Add Back Depreciation	6,410,113	6,653,437	6,741,610	6,657,299	6,572,221	6,833,820	261,599	4.0%
Less Capital Expenditures	(1,613,575)	(1,744,499)	(1,204,001)	(893,932)	(2,494,364)	(3,862,463)	(1,368,099)	54.8%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(1,663,761)	(1,818,557)	(1,311,543)	(1,380,201)	(1,382,833)	(1,369,961)	12,872	-0.9%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>4,072,969</b>	<b>44,335</b>	<b>788,646</b>	<b>2,788,923</b>	<b>(578,088)</b>	<b>486,441</b>	<b>1,064,529</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>4,072,969</b>	<b>44,335</b>	<b>788,646</b>	<b>2,788,923</b>	<b>(578,088)</b>	<b>486,441</b>	<b>1,064,529</b>	
Other Strategic Transfers from/(to) Reserves	272,078	(32,045)	(85,047)	755,610	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 4,345,046</b>	<b>\$ 12,290</b>	<b>\$ 703,599</b>	<b>\$ 3,544,534</b>	<b>\$ (578,088)</b>	<b>\$ 486,441</b>	<b>\$ 1,064,529</b>	

University of Southern Maine								
	Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 1,133,064	\$ 1,129,612	\$ 1,053,562	\$ 119,026	\$ 873,175	\$ -	\$ (873,175)	-100.0%
Dining Revenue	4,624,297	5,387,732	4,914,136	3,207,126	5,220,533	6,139,013	918,480	17.6%
Residence Revenue	6,525,387	6,844,396	6,868,257	3,593,375	6,787,729	7,430,747	643,018	9.5%
Tuition Waivers/Scholarships	(408,901)	(468,570)	(403,558)	(334,695)	(450,000)	(450,000)	-	0.0%
Net Student Charges Revenue	11,873,847	12,893,170	12,432,397	6,584,831	12,431,437	13,119,760	688,323	5.5%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	1,288,217	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	2,097,211	1,421,953	830,956	720,994	614,590	682,877	68,287	11.1%
<b>Total Revenue</b>	<b>13,971,058</b>	<b>14,315,123</b>	<b>13,263,353</b>	<b>8,594,042</b>	<b>13,046,027</b>	<b>13,802,637</b>	<b>756,610</b>	<b>5.8%</b>
<b>Expenses</b>								
Salaries & Wages	\$1,298,633	\$1,413,674	\$1,444,699	\$1,503,478	\$1,724,001	\$1,754,576	\$30,575	1.8%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	654,791	700,327	704,380	723,130	832,387	864,563	32,176	3.9%
Pandemic Pay	-	-	58,365	16,256	-	-	-	-%
Personnel	1,953,423	2,114,000	2,207,443	2,242,865	2,556,388	2,619,139	62,751	2.5%
Other Expenses & Transfers:								
Fuel & Electricity	813,249	953,679	899,957	740,443	905,499	1,003,327	97,828	10.8%
Supplies & Services	5,171,487	5,130,935	4,341,702	3,421,928	4,488,568	5,132,915	644,347	14.4%
Shared Services	-	-	-	-	-	-	-	-%
Travel	15,985	36,478	8,312	1,634	7,428	7,428	-	0.0%
Memberships, Contributions & Sponsorships	1,769	1,906	1,229	1,992	2,098	2,098	-	0.0%
Maintenance & Alterations	638,681	820,419	823,853	680,368	1,102,391	1,102,391	-	0.0%
Interest	1,170,288	1,096,513	1,020,883	938,455	875,570	808,964	(66,606)	-7.6%
Depreciation	1,020,736	1,099,967	1,263,656	1,404,204	1,400,366	1,373,303	(27,063)	-1.9%
Other Expenses & Transfers	2,074,008	1,799,008	2,492,702	1,647,780	1,813,321	1,813,321	-	0.0%
Unassigned Budget	-	-	-	-	5,253	30,740	25,487	485.2%
<b>Total Other Expenses &amp; Transfers</b>	<b>10,906,205</b>	<b>10,938,906</b>	<b>10,852,293</b>	<b>8,836,804</b>	<b>10,600,494</b>	<b>11,274,487</b>	<b>673,993</b>	<b>6.4%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>12,859,628</b>	<b>13,052,907</b>	<b>13,059,736</b>	<b>11,079,669</b>	<b>13,156,882</b>	<b>13,893,626</b>	<b>736,744</b>	<b>5.6%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 1,111,430</b>	<b>\$ 1,262,216</b>	<b>\$ 203,617</b>	<b>\$ (2,485,626)</b>	<b>\$ (110,855)</b>	<b>\$ (90,989)</b>	<b>\$ 19,866</b>	<b>-17.9%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 1,111,430	\$ 1,262,216	\$ 203,617	\$ (2,485,626)	\$ (110,855)	\$ (90,989)	\$ 19,866	-17.9%
Add Back Depreciation	1,020,736	1,099,967	1,263,656	1,404,204	1,400,366	1,373,303	(27,063)	-1.9%
Less Capital Expenditures	(174,844)	(843,446)	(177,745)	(225,000)	(282,330)	(296,447)	(14,117)	5.0%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(1,606,907)	(1,676,600)	(1,748,810)	(1,482,501)	(1,404,484)	(1,472,308)	(67,824)	4.8%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>350,415</b>	<b>(157,863)</b>	<b>(459,283)</b>	<b>(2,788,923)</b>	<b>(397,303)</b>	<b>(486,441)</b>	<b>(89,138)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>350,415</b>	<b>(157,863)</b>	<b>(459,283)</b>	<b>(2,788,923)</b>	<b>(397,303)</b>	<b>(486,441)</b>	<b>(89,138)</b>	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 350,415</b>	<b>\$ (157,863)</b>	<b>\$ (459,283)</b>	<b>\$ (2,788,923)</b>	<b>\$ (397,303)</b>	<b>\$ (486,441)</b>	<b>\$ (89,138)</b>	

University of Southern Maine								
E&G and Auxiliary							4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 69,113,908	\$ 73,023,577	\$ 75,706,833	\$ 73,185,702	\$ 75,074,881	\$ 73,388,402	\$ (1,686,479)	-2.2%
Dining Revenue	4,624,297	5,387,732	4,913,583	3,207,126	5,220,533	6,139,013	918,480	17.6%
Residence Revenue	6,528,987	6,846,871	6,872,907	3,611,644	6,787,729	7,430,747	643,018	9.5%
Tuition Waivers/Scholarships	(15,541,212)	(17,897,538)	(19,379,551)	(16,876,035)	(16,733,471)	(16,733,471)	-	0.0%
Net Student Charges Revenue	64,725,981	67,360,642	68,113,772	63,128,436	70,349,672	70,224,691	(124,981)	-0.2%
State Appropriation	47,783,008	47,775,142	48,098,693	46,874,076	47,714,871	51,147,985	3,433,114	7.2%
HEERF Relief - Lost Revenue	-	-	-	1,308,979	-	-	-	-%
Indirect Cost Recovery	3,424,630	3,357,629	3,470,573	3,777,125	3,525,000	3,525,000	-	0.0%
Investment Income/Gifts	127,698	125,934	129,457	132,704	113,769	113,769	-	0.0%
Sales/Services/Auxiliary	5,637,571	5,016,816	3,962,880	2,267,654	3,900,453	4,526,398	625,945	16.0%
<b>Total Revenue</b>	<b>121,698,888</b>	<b>123,636,163</b>	<b>123,775,375</b>	<b>117,488,973</b>	<b>125,603,765</b>	<b>129,537,843</b>	<b>3,934,078</b>	<b>3.1%</b>
<b>Expenses</b>								
Salaries & Wages	\$51,727,055	\$54,862,966	\$57,028,014	\$57,701,171	\$62,207,766	\$62,777,801	\$570,035	0.9%
Attrition (Salary Only)	-	-	-	-	(1,753,247)	(2,328,511)	(575,264)	32.8%
Employee Benefits Including Attrition	22,594,960	24,271,008	25,341,214	25,384,669	26,088,543	26,570,934	482,391	1.8%
Pandemic Pay	-	-	412,884	121,292	-	-	-	-%
Personnel	74,322,015	79,133,974	82,782,112	83,207,132	86,543,062	87,020,224	477,162	0.6%
Other Expenses & Transfers:								
Fuel & Electricity	3,482,202	3,297,482	3,082,307	2,434,022	3,453,238	3,708,801	255,563	7.4%
Supplies & Services	11,360,623	11,572,098	10,509,268	9,487,718	9,879,943	10,666,753	786,810	8.0%
Shared Services	11,810,828	12,139,152	12,217,682	12,190,200	12,792,857	13,008,877	216,020	1.7%
Travel	1,340,686	1,465,124	1,091,084	251,257	688,438	943,595	255,157	37.1%
Memberships, Contributions & Sponsorships	218,523	327,151	230,197	215,080	174,953	174,953	-	0.0%
Maintenance & Alterations	3,184,786	2,677,593	2,738,732	2,546,673	3,255,922	3,280,922	25,000	0.8%
Interest	1,899,304	1,822,270	1,623,629	1,492,901	1,374,769	1,243,556	(131,213)	-9.5%
Depreciation	7,430,849	7,753,404	8,005,266	8,061,503	7,972,587	8,207,123	234,536	2.9%
Other Expenses & Transfers	4,593,310	5,227,822	4,728,932	1,682,355	2,719,724	2,600,765	(118,959)	-4.4%
Unassigned Budget	4,141	3,923	(30)	-	132,239	(111,782)	(244,021)	-184.5%
<b>Total Other Expenses &amp; Transfers</b>	<b>45,325,251</b>	<b>46,286,018</b>	<b>44,227,067</b>	<b>38,361,710</b>	<b>42,444,670</b>	<b>43,723,563</b>	<b>1,278,893</b>	<b>3.0%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>119,647,266</b>	<b>125,419,992</b>	<b>127,009,179</b>	<b>121,568,842</b>	<b>128,987,732</b>	<b>130,743,787</b>	<b>1,756,055</b>	<b>1.4%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 2,051,622</b>	<b>\$ (1,783,829)</b>	<b>\$ (3,233,804)</b>	<b>\$ (4,079,869)</b>	<b>\$ (3,383,967)</b>	<b>\$ (1,205,944)</b>	<b>\$ 2,178,023</b>	<b>-64.4%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 2,051,622	\$ (1,783,829)	\$ (3,233,804)	\$ (4,079,869)	\$ (3,383,967)	\$ (1,205,944)	\$ 2,178,023	-64.4%
Add Back Depreciation	7,430,849	7,753,404	8,005,266	8,061,503	7,972,587	8,207,123	234,536	2.9%
Less Capital Expenditures	(1,788,419)	(2,587,946)	(1,381,747)	(1,118,932)	(2,776,694)	(4,158,910)	(1,382,216)	49.8%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(3,270,668)	(3,495,157)	(3,060,353)	(2,862,702)	(2,787,317)	(2,842,269)	(54,952)	2.0%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>4,423,384</b>	<b>(113,528)</b>	<b>329,362</b>	<b>0</b>	<b>(975,391)</b>	<b>-</b>	<b>975,391</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>4,423,384</b>	<b>(113,528)</b>	<b>329,362</b>	<b>0</b>	<b>(975,391)</b>	<b>-</b>	<b>975,391</b>	
Other Strategic Transfers from/(to) Reserves	272,078	(32,045)	(85,047)	755,610	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 4,695,462</b>	<b>\$ (145,573)</b>	<b>\$ 244,316</b>	<b>\$ 755,610</b>	<b>\$ (975,391)</b>	<b>\$ -</b>	<b>\$ 975,391</b>	

Univ of Maine at Presque Isle								
	E&G						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 7,539,255	\$ 7,621,876	\$ 7,674,168	\$ 7,990,690	\$ 8,451,540	\$ 9,553,939	\$ 1,102,399	13.0%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	10,759	7,753	5,224	-	-	-	-	-%
Tuition Waivers/Scholarships	(1,488,961)	(1,543,944)	(1,398,522)	(964,708)	(870,500)	(904,000)	(33,500)	3.8%
Net Student Charges Revenue	6,061,053	6,085,685	6,280,870	7,025,982	7,581,040	8,649,939	1,068,899	14.1%
State Appropriation	7,936,764	7,508,452	8,017,134	8,013,478	8,616,602	8,813,733	197,131	2.3%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	154,225	138,977	174,054	169,942	167,000	170,000	3,000	1.8%
Investment Income/Gifts	100	-	-	1,000	-	-	-	-%
Sales/Services/Auxiliary	641,160	608,219	464,327	116,409	291,600	386,400	94,800	32.5%
<b>Total Revenue</b>	<b>14,793,302</b>	<b>14,341,332</b>	<b>14,936,384</b>	<b>15,326,811</b>	<b>16,656,242</b>	<b>18,020,072</b>	<b>1,363,830</b>	<b>8.2%</b>
<b>Expenses</b>								
Salaries & Wages	\$6,889,113	\$7,061,041	\$7,310,303	\$7,513,836	\$8,514,538	\$9,092,778	\$578,240	6.8%
Attrition (Salary Only)	-	-	-	-	-	(155,510)	(155,510)	-%
Employee Benefits Including Attrition	3,054,668	3,175,455	3,294,908	3,216,482	3,620,649	3,806,181	185,532	5.1%
Pandemic Pay	-	-	22,316	23,658	-	-	-	-%
Personnel	9,943,781	10,236,496	10,627,527	10,753,976	12,135,187	12,743,449	608,262	5.0%
Other Expenses & Transfers:								
Fuel & Electricity	427,647	509,809	465,884	395,264	590,800	620,300	29,500	5.0%
Supplies & Services	1,065,177	871,354	1,009,941	1,236,215	1,936,712	2,746,980	810,268	41.8%
Shared Services	1,967,428	2,047,479	2,150,304	2,221,336	2,274,703	2,306,686	31,983	1.4%
Travel	321,935	293,733	185,296	40,554	297,229	311,463	14,234	4.8%
Memberships, Contributions & Sponsorships	61,725	66,910	72,863	44,104	75,665	74,605	(1,060)	-1.4%
Maintenance & Alterations	461,143	436,550	373,890	330,790	303,850	305,450	1,600	0.5%
Interest	60,380	58,866	56,794	53,276	49,454	45,548	(3,906)	-7.9%
Depreciation	918,182	830,981	807,004	867,952	918,771	1,071,105	152,334	16.6%
Other Expenses & Transfers	206,434	(514,301)	(311,676)	165,055	404,605	423,691	19,086	4.7%
Unassigned Budget	13,048	-	-	-	-	6,070	6,070	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>5,503,099</b>	<b>4,601,381</b>	<b>4,810,301</b>	<b>5,354,545</b>	<b>6,851,789</b>	<b>7,911,898</b>	<b>1,060,109</b>	<b>15.5%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>15,446,879</b>	<b>14,837,877</b>	<b>15,437,827</b>	<b>16,108,522</b>	<b>18,986,976</b>	<b>20,655,347</b>	<b>1,668,371</b>	<b>8.8%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (653,578)</b>	<b>\$ (496,544)</b>	<b>\$ (501,444)</b>	<b>\$ (781,711)</b>	<b>\$ (2,330,734)</b>	<b>\$ (2,635,275)</b>	<b>\$ (304,541)</b>	<b>13.1%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (653,578)	\$ (496,544)	\$ (501,444)	\$ (781,711)	\$ (2,330,734)	\$ (2,635,275)	\$ (304,541)	13.1%
Add Back Depreciation	918,182	830,981	807,004	867,952	918,771	1,071,105	152,334	16.6%
Less Capital Expenditures	(121,702)	(62,747)	(139,468)	(236,348)	(238,272)	(250,186)	(11,914)	5.0%
Less Capital Reserve Funding	-	(804,845)	-	(19,982)	-	-	-	-%
Less Debt Service Principal	(60,395)	(74,049)	(87,445)	(91,139)	(91,943)	(97,855)	(5,912)	6.4%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>82,508</b>	<b>(607,204)</b>	<b>78,647</b>	<b>(261,228)</b>	<b>(1,742,178)</b>	<b>(1,912,211)</b>	<b>(170,033)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	1,825,496	1,912,211	86,715	
<b>Net Change Subtotal</b>	<b>82,508</b>	<b>(607,204)</b>	<b>78,647</b>	<b>(261,228)</b>	<b>83,318</b>	<b>-</b>	<b>(83,318)</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(29,465)	(7,651)	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 82,508</b>	<b>\$ (607,204)</b>	<b>\$ 49,182</b>	<b>\$ (268,879)</b>	<b>\$ 83,318</b>	<b>\$ -</b>	<b>\$ (83,318)</b>	



Univ of Maine at Presque Isle								
	Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 550	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	794,926	883,268	798,286	546,128	607,731	822,500	214,769	35.3%
Residence Revenue	1,179,985	1,274,666	1,156,482	795,273	862,396	931,260	68,864	8.0%
Tuition Waivers/Scholarships	(239,169)	(236,728)	(234,900)	(250,973)	(235,000)	(225,000)	10,000	-4.3%
Net Student Charges Revenue	1,736,292	1,921,657	1,719,868	1,090,428	1,235,127	1,528,760	293,633	23.8%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	803,928	650,000	-	(650,000)	-100.0%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	146,793	129,518	146,121	101,679	28,000	28,000	-	0.0%
<b>Total Revenue</b>	<b>1,883,085</b>	<b>2,051,175</b>	<b>1,865,990</b>	<b>1,996,034</b>	<b>1,913,127</b>	<b>1,556,760</b>	<b>(356,367)</b>	<b>-18.6%</b>
<b>Expenses</b>								
Salaries & Wages	\$172,426	\$217,230	\$230,704	\$223,085	\$274,277	\$251,473	(\$22,804)	-8.3%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	56,594	86,226	98,745	95,893	114,294	104,944	(9,350)	-8.2%
Pandemic Pay	-	-	6,865	5,082	-	-	-	-%
Personnel	229,020	303,457	336,315	324,061	388,571	356,417	(32,154)	-8.3%
Other Expenses & Transfers:								
Fuel & Electricity	312,067	369,681	322,987	264,831	313,000	323,000	10,000	3.2%
Supplies & Services	812,877	841,810	879,892	773,560	765,500	926,058	160,558	21.0%
Shared Services	-	-	-	-	-	-	-	-%
Travel	4,402	3,488	1,638	446	3,000	500	(2,500)	-83.3%
Memberships, Contributions & Sponsorships	-	-	-	-	-	-	-	-%
Maintenance & Alterations	225,125	156,758	140,518	169,572	232,500	232,300	(200)	-0.1%
Interest	-	392	851	784	559	328	(231)	-41.3%
Depreciation	62,270	69,085	74,231	72,648	72,520	64,284	(8,236)	-11.4%
Other Expenses & Transfers	111,785	197,515	488,102	177,344	172,641	137,722	(34,919)	-20.2%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>1,528,526</b>	<b>1,638,729</b>	<b>1,908,219</b>	<b>1,459,185</b>	<b>1,559,720</b>	<b>1,684,192</b>	<b>124,472</b>	<b>8.0%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>1,757,546</b>	<b>1,942,186</b>	<b>2,244,533</b>	<b>1,783,246</b>	<b>1,948,291</b>	<b>2,040,609</b>	<b>92,318</b>	<b>4.7%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 125,539</b>	<b>\$ 108,989</b>	<b>\$ (378,544)</b>	<b>\$ 212,788</b>	<b>\$ (35,164)</b>	<b>\$ (483,849)</b>	<b>\$ (448,685)</b>	<b>1276.0%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 125,539	\$ 108,989	\$ (378,544)	\$ 212,788	\$ (35,164)	\$ (483,849)	\$ (448,685)	1276.0%
Add Back Depreciation	62,270	69,085	74,231	72,648	72,520	64,284	(8,236)	-11.4%
Less Capital Expenditures	(169,620)	(74,152)	(38,235)	(8,920)	(110,520)	(116,046)	(5,526)	5.0%
Less Capital Reserve Funding	-	(19,100)	-	-	-	-	-	-%
Less Debt Service Principal	-	(3,291)	(8,411)	(9,928)	(10,154)	(10,384)	(230)	2.3%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>18,189</b>	<b>81,531</b>	<b>(350,959)</b>	<b>266,587</b>	<b>(83,318)</b>	<b>(545,995)</b>	<b>(462,677)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	545,995	545,995	
<b>Net Change Subtotal</b>	<b>18,189</b>	<b>81,531</b>	<b>(350,959)</b>	<b>266,587</b>	<b>(83,318)</b>	<b>-</b>	<b>83,318</b>	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 18,189</b>	<b>\$ 81,531</b>	<b>\$ (350,959)</b>	<b>\$ 266,587</b>	<b>\$ (83,318)</b>	<b>\$ -</b>	<b>\$ 83,318</b>	

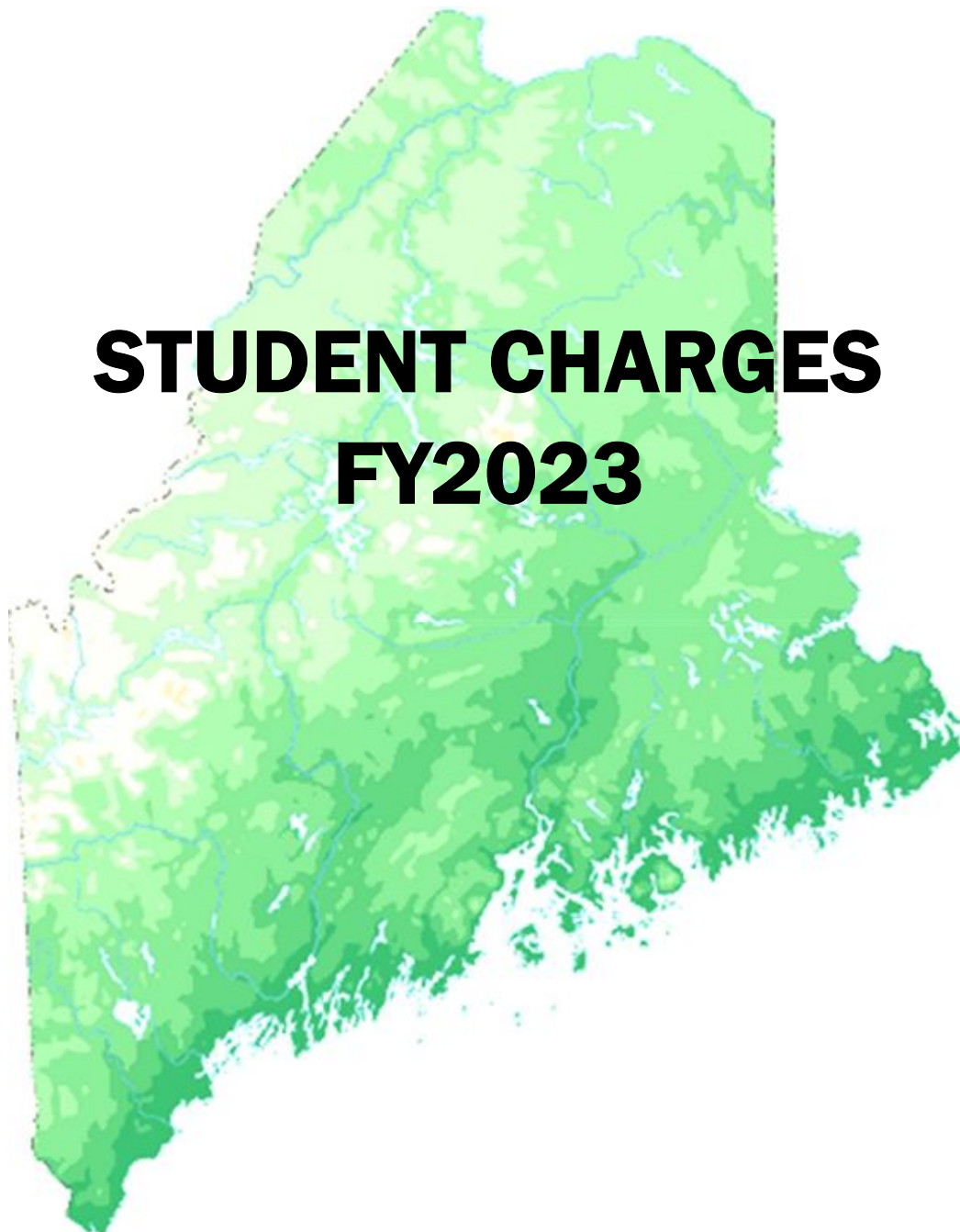
Univ of Maine at Presque Isle								
	E&G and Auxiliary						4/21/22	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE	BUDGET CHANGE	
<b>Revenues</b>								
Tuition & Fee Revenue	\$ 7,539,805	\$ 7,622,326	\$ 7,674,168	\$ 7,990,690	\$ 8,451,540	\$ 9,553,939	\$ 1,102,399	13.0%
Dining Revenue	794,926	883,268	798,286	546,128	607,731	822,500	214,769	35.3%
Residence Revenue	1,190,744	1,282,420	1,161,706	795,273	862,396	931,260	68,864	8.0%
Tuition Waivers/Scholarships	(1,728,130)	(1,780,672)	(1,633,422)	(1,215,681)	(1,105,500)	(1,129,000)	(23,500)	2.1%
Net Student Charges Revenue	7,797,345	8,007,342	8,000,738	8,116,409	8,816,167	10,178,699	1,362,532	15.5%
State Appropriation	7,936,764	7,508,452	8,017,134	8,013,478	8,616,602	8,813,733	197,131	2.3%
HEERF Relief - Lost Revenue	-	-	-	803,928	650,000	-	(650,000)	-100.0%
Indirect Cost Recovery	154,225	138,977	174,054	169,942	167,000	170,000	3,000	1.8%
Investment Income/Gifts	100	-	-	1,000	-	-	-	-%
Sales/Services/Auxiliary	787,952	737,737	610,448	218,088	319,600	414,400	94,800	29.7%
<b>Total Revenue</b>	<b>16,676,386</b>	<b>16,392,507</b>	<b>16,802,373</b>	<b>17,322,845</b>	<b>18,569,369</b>	<b>19,576,832</b>	<b>1,007,463</b>	<b>5.4%</b>
<b>Expenses</b>								
Salaries & Wages	\$7,061,539	\$7,278,271	\$7,541,007	\$7,736,921	\$8,788,815	\$9,344,251	\$555,436	6.3%
Attrition (Salary Only)	-	-	-	-	-	(155,510)	(155,510)	-%
Employee Benefits Including Attrition	3,111,261	3,261,681	3,393,653	3,312,376	3,734,943	3,911,125	176,182	4.7%
Pandemic Pay	-	-	29,181	28,741	-	-	-	-%
Personnel	10,172,800	10,539,953	10,963,841	11,078,037	12,523,758	13,099,866	576,108	4.6%
Other Expenses & Transfers:								
Fuel & Electricity	739,714	879,490	788,872	660,095	903,800	943,300	39,500	4.4%
Supplies & Services	1,878,055	1,713,164	1,889,834	2,009,775	2,702,212	3,673,038	970,826	35.9%
Shared Services	1,967,428	2,047,479	2,150,304	2,221,336	2,274,703	2,306,686	31,983	1.4%
Travel	326,337	297,221	186,934	41,001	300,229	311,963	11,734	3.9%
Memberships, Contributions & Sponsorships	61,725	66,910	72,863	44,104	75,665	74,605	(1,060)	-1.4%
Maintenance & Alterations	686,268	593,308	514,408	500,361	536,350	537,750	1,400	0.3%
Interest	60,380	59,258	57,645	54,060	50,013	45,876	(4,137)	-8.3%
Depreciation	980,451	900,066	881,235	940,600	991,291	1,135,389	144,098	14.5%
Other Expenses & Transfers	318,218	(316,786)	176,426	342,399	577,246	561,413	(15,833)	-2.7%
Unassigned Budget	13,048	-	-	-	-	6,070	6,070	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>7,031,625</b>	<b>6,240,110</b>	<b>6,718,519</b>	<b>6,813,731</b>	<b>8,411,509</b>	<b>9,596,090</b>	<b>1,184,581</b>	<b>14.1%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>17,204,425</b>	<b>16,780,062</b>	<b>17,682,361</b>	<b>17,891,768</b>	<b>20,935,267</b>	<b>22,695,956</b>	<b>1,760,689</b>	<b>8.4%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (528,039)</b>	<b>\$ (387,555)</b>	<b>\$ (879,987)</b>	<b>\$ (568,923)</b>	<b>\$ (2,365,898)</b>	<b>\$ (3,119,124)</b>	<b>\$ (753,226)</b>	<b>31.8%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (528,039)	\$ (387,555)	\$ (879,987)	\$ (568,923)	\$ (2,365,898)	\$ (3,119,124)	\$ (753,226)	31.8%
Add Back Depreciation	980,451	900,066	881,235	940,600	991,291	1,135,389	144,098	14.5%
Less Capital Expenditures	(291,321)	(136,899)	(177,703)	(245,269)	(348,792)	(366,232)	(17,440)	5.0%
Less Capital Reserve Funding	-	(823,945)	-	(19,982)	-	-	-	-%
Less Debt Service Principal	(60,395)	(77,340)	(95,857)	(101,068)	(102,097)	(108,239)	(6,142)	6.0%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>100,696</b>	<b>(525,673)</b>	<b>(272,312)</b>	<b>5,359</b>	<b>(1,825,496)</b>	<b>(2,458,206)</b>	<b>(632,710)</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	1,825,496	2,458,206	632,710	
<b>Net Change Subtotal</b>	<b>100,696</b>	<b>(525,673)</b>	<b>(272,312)</b>	<b>5,359</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other Strategic Transfers from/(to) Reserves	-	-	(29,465)	(7,651)	-	-	-	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 100,696</b>	<b>\$ (525,673)</b>	<b>\$ (301,777)</b>	<b>\$ (2,292)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

	UMS Governance & Univ Services						4/21/22	
	Governance						BUDGET CHANGE	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE		
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-	-	-%
State Appropriation	4,288,136	4,351,193	5,355,335	5,355,335	5,533,635	6,739,537	1,205,902	21.8%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	-	-	-	1,280	-	-	-	-%
<b>Total Revenue</b>	<b>4,288,136</b>	<b>4,351,193</b>	<b>5,355,335</b>	<b>5,356,615</b>	<b>5,533,635</b>	<b>6,739,537</b>	<b>1,205,902</b>	<b>21.8%</b>
<b>Expenses</b>								
Salaries & Wages	\$2,666,997	\$2,720,131	\$2,602,639	\$2,595,393	\$3,386,441	\$3,705,586	\$319,145	9.4%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	1,362,875	1,433,947	1,329,402	1,309,733	1,669,047	1,865,001	195,954	11.7%
Pandemic Pay	-	-	-	648	-	-	-	-%
Personnel	4,029,873	4,154,078	3,932,041	3,905,774	5,055,488	5,570,587	515,099	10.2%
Other Expenses & Transfers:								
Fuel & Electricity	1,924	2,379	229	-	-	-	-	-%
Supplies & Services	84,117	128,428	133,649	295,724	73,076	112,339	39,263	53.7%
Shared Services	511,319	638,302	700,758	749,213	941,289	979,689	38,400	4.1%
Travel	139,496	142,108	122,326	18,463	113,200	127,450	14,250	12.6%
Memberships, Contributions & Sponsorships	31,197	25,694	40,268	35,737	24,325	46,800	22,475	92.4%
Maintenance & Alterations	4,752	4,583	3,397	742	2,100	2,100	-	0.0%
Interest	-	-	-	-	-	-	-	-%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	(148,453)	(474,142)	140,481	256,860	(601,520)	(99,428)	502,092	-83.5%
Unassigned Budget	-	-	-	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>624,352</b>	<b>467,351</b>	<b>1,141,108</b>	<b>1,356,739</b>	<b>552,470</b>	<b>1,168,950</b>	<b>616,480</b>	<b>111.6%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>4,654,225</b>	<b>4,621,429</b>	<b>5,073,150</b>	<b>5,262,513</b>	<b>5,607,958</b>	<b>6,739,537</b>	<b>1,131,579</b>	<b>20.2%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ (366,089)</b>	<b>\$ (270,236)</b>	<b>\$ 282,185</b>	<b>\$ 94,102</b>	<b>\$ (74,323)</b>	<b>\$ -</b>	<b>\$ 74,323</b>	<b>-100.0%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ (366,089)	\$ (270,236)	\$ 282,185	\$ 94,102	\$ (74,323)	\$ -	\$ 74,323	-100.0%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	(895)	(837)	-	-	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-	-	-%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>(366,984)</b>	<b>(271,073)</b>	<b>282,185</b>	<b>94,102</b>	<b>(74,323)</b>	<b>-</b>	<b>74,323</b>	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>(366,984)</b>	<b>(271,073)</b>	<b>282,185</b>	<b>94,102</b>	<b>(74,323)</b>	<b>-</b>	<b>74,323</b>	
Other Strategic Transfers from/(to) Reserves	263,457	191,884	33,671	-	68,897	-	(68,897)	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ (103,528)</b>	<b>\$ (79,189)</b>	<b>\$ 315,857</b>	<b>\$ 94,102</b>	<b>\$ (5,426)</b>	<b>\$ -</b>	<b>\$ 5,426</b>	

	UMS Governance & Univ Services						4/21/22	
	Allocated University Services						BUDGET CHANGE	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE		
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-	-	-%
State Appropriation	-	-	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	6,864	8,237	2,939	43,671	190,158	190,158	-	0.0%
Investment Income/Gifts	18,160	17,846	17,498	17,925	272,819	264,155	(8,664)	-3.2%
Sales/Services/Auxiliary	866,585	722,336	767,998	535,192	588,304	566,811	(21,493)	-3.7%
<b>Total Revenue</b>	<b>891,608</b>	<b>748,420</b>	<b>788,435</b>	<b>596,788</b>	<b>1,051,281</b>	<b>1,021,124</b>	<b>(30,157)</b>	<b>-2.9%</b>
<b>Expenses</b>								
Salaries & Wages	\$21,483,592	\$21,766,566	\$22,414,922	\$23,048,946	\$26,787,463	\$26,159,788	(\$627,675)	-2.3%
Attrition (Salary Only)	-	-	-	-	(598,493)	(598,493)	-	0.0%
Employee Benefits Including Attrition	11,244,479	11,410,022	11,759,886	11,904,977	13,056,986	13,002,893	(54,093)	-0.4%
Pandemic Pay	-	-	110,895	61,739	-	-	-	-%
Personnel	32,728,071	33,176,588	34,285,702	35,015,662	39,245,956	38,564,188	(681,768)	-1.7%
Other Expenses & Transfers:								
Fuel & Electricity	63,362	31,422	21,549	18,970	9,530	9,530	-	0.0%
Supplies & Services	3,697,533	4,239,358	4,582,428	5,354,784	4,886,570	6,423,708	1,537,138	31.5%
Shared Services	(43,250,506)	(45,027,421)	(45,996,790)	(47,156,312)	(49,269,208)	(50,562,272)	(1,293,064)	2.6%
Travel	229,613	252,348	185,735	33,987	235,675	182,475	(53,200)	-22.6%
Memberships, Contributions & Sponsorships	337,789	334,984	140,580	110,575	214,461	150,201	(64,260)	-30.0%
Maintenance & Alterations	3,362,631	3,556,510	3,293,860	2,885,804	3,361,398	3,423,815	62,417	1.9%
Interest	30,200	912	18,970	26,589	20,235	26,588	6,353	31.4%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	2,731,727	3,126,005	3,067,557	1,958,402	2,075,772	1,981,916	(93,856)	-4.5%
Unassigned Budget	-	-	(23)	-	-	-	-	-%
<b>Total Other Expenses &amp; Transfers</b>	<b>(33,306,347)</b>	<b>(33,819,303)</b>	<b>(34,860,952)</b>	<b>(37,271,943)</b>	<b>(38,465,567)</b>	<b>(38,364,039)</b>	<b>101,528</b>	<b>-0.3%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>(578,276)</b>	<b>(642,715)</b>	<b>(575,250)</b>	<b>(2,256,282)</b>	<b>780,389</b>	<b>200,149</b>	<b>(580,240)</b>	<b>-74.4%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 1,469,884</b>	<b>\$ 1,391,135</b>	<b>\$ 1,363,685</b>	<b>\$ 2,853,070</b>	<b>\$ 270,892</b>	<b>\$ 820,975</b>	<b>\$ 550,083</b>	<b>203.1%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 1,469,884	\$ 1,391,135	\$ 1,363,685	\$ 2,853,070	\$ 270,892	\$ 820,975	\$ 550,083	203.1%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	(545,809)	(478,611)	(249,508)	(275,589)	(675,875)	(645,875)	30,000	-4.4%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	(7,868)	(177,505)	(175,100)	(181,453)	(175,100)	6,353	-3.5%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>924,075</b>	<b>904,656</b>	<b>936,672</b>	<b>2,402,381</b>	<b>(586,436)</b>	<b>-</b>	<b>586,436</b>	
Transfer from/(to) Administrative Savings Rsrv	25,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>949,075</b>	<b>904,656</b>	<b>936,672</b>	<b>2,402,381</b>	<b>(586,436)</b>	<b>-</b>	<b>586,436</b>	
Other Strategic Transfers from/(to) Reserves	57,273	772,373	1,249,716	(492,460)	94,219	-	(94,219)	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 1,006,348</b>	<b>\$ 1,677,029</b>	<b>\$ 2,186,388</b>	<b>\$ 1,909,921</b>	<b>\$ (492,217)</b>	<b>\$ -</b>	<b>\$ 492,217</b>	

	UMS Governance & Univ Services						4/21/22	
	Unallocated Activities						BUDGET CHANGE	
	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 ACTUALS	FY22 BASE	FY23 BASE		
<b>Revenues</b>								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	(439)	-	-	-	-	-	-%
Net Student Charges Revenue	-	(439)	-	-	-	-	-	-%
State Appropriation	3,801,740	3,801,740	7,826,385	6,157,497	7,950,914	8,581,505	630,591	7.9%
HEERF Relief - Lost Revenue	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	5,860,872	10,544,843	8,126,974	22,067,974	2,395,626	2,637,125	241,499	10.1%
Sales/Services/Auxiliary	1,654	1,848	1,102	3,048	-	-	-	-%
<b>Total Revenue</b>	<b>9,664,265</b>	<b>14,347,992</b>	<b>15,954,461</b>	<b>28,228,519</b>	<b>10,346,540</b>	<b>11,218,630</b>	<b>872,090</b>	<b>8.4%</b>
<b>Expenses</b>								
Salaries & Wages	\$14,444	\$96,956	\$215,453	\$317,723	\$444,540	\$671,091	\$226,551	51.0%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	7,656	38,128	107,904	153,668	217,273	327,978	110,705	51.0%
Pandemic Pay	-	-	1,430	270	-	-	-	-%
Personnel	22,100	135,083	324,786	471,661	661,813	999,069	337,256	51.0%
Other Expenses & Transfers:								
Fuel & Electricity	-	-	-	-	-	-	-	-%
Supplies & Services	1,812	148,393	561,629	823,425	1,032,240	1,299,584	267,344	25.9%
Shared Services	-	-	-	-	-	-	-	-%
Travel	(5,788)	28,104	31,494	247	45,500	93,500	48,000	105.5%
Memberships, Contributions & Sponsorships	-	1,500	870	200	150	65,020	64,870	#####
Maintenance & Alterations	18	-	-	-	-	16,100	16,100	-%
Interest	-	-	-	-	-	-	-	-%
Depreciation	4,558,071	4,581,865	4,356,730	4,153,382	3,952,443	3,790,326	(162,117)	-4.1%
Other Expenses & Transfers	623,098	711,125	1,642,355	2,066,838	5,211,275	5,427,327	216,052	4.1%
Unassigned Budget	-	-	-	-	149,936	31,162	(118,774)	-79.2%
<b>Total Other Expenses &amp; Transfers</b>	<b>(629,397)</b>	<b>7,235,587</b>	<b>(5,328,389)</b>	<b>(51,147,020)</b>	<b>10,391,544</b>	<b>10,723,019</b>	<b>331,475</b>	<b>3.2%</b>
<b>Total Operating Expenses &amp; Transfers</b>	<b>(607,297)</b>	<b>7,370,670</b>	<b>(5,003,602)</b>	<b>(50,675,359)</b>	<b>11,053,357</b>	<b>11,722,088</b>	<b>668,731</b>	<b>6.1%</b>
<b>Operating Increase (Decrease)</b>	<b>\$ 10,271,562</b>	<b>\$ 6,977,322</b>	<b>\$ 20,958,063</b>	<b>\$ 78,903,878</b>	<b>\$ (706,817)</b>	<b>\$ (503,458)</b>	<b>\$ 203,359</b>	<b>-28.8%</b>
<b>Modified Cash Flow</b>								
Operating Increase (Decrease)	\$ 10,271,562	\$ 6,977,322	\$ 20,958,063	\$ 78,903,878	\$ (706,817)	\$ (503,458)	\$ 203,359	-28.8%
Add Back Depreciation	4,558,071	4,581,865	4,356,730	4,153,382	3,952,443	3,790,326	(162,117)	-4.1%
Less Capital Expenditures	-	-	(1,700,000)	(849,884)	(850,000)	(850,000)	-	0.0%
Less Capital Reserve Funding	(3,067,317)	(4,387,337)	-	(3,249,979)	(1,000,000)	(2,637,125)	(1,637,125)	163.7%
Less Debt Service Principal	(755,000)	-	-	-	(1,395,626)	-	1,395,626	-100.0%
<b>Net Change Before Other Adjustments &amp; Trar</b>	<b>11,007,316</b>	<b>7,171,850</b>	<b>23,614,793</b>	<b>78,957,397</b>	<b>-</b>	<b>(200,257)</b>	<b>(200,257)</b>	
Transfer from/(to) Administrative Savings Rsrv	(2,688,792)	(2,638,839)	(2,530,716)	(1,476,516)	-	-	-	
Transfer from/(to) Budget Stabilization	(2,000,000)	-	-	-	-	-	-	
<b>Net Change Subtotal</b>	<b>6,318,524</b>	<b>4,533,011</b>	<b>21,084,076</b>	<b>77,480,881</b>	<b>-</b>	<b>(200,257)</b>	<b>(200,257)</b>	
Other Strategic Transfers from/(to) Reserves	(6,281,301)	1,616,601	(12,954,044)	(58,670,142)	-	200,257	200,257	
<b>Net Change in Cash &amp; Reserve Transfers</b>	<b>\$ 37,223</b>	<b>\$ 6,149,612</b>	<b>\$ 8,130,032</b>	<b>\$ 18,810,739</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

# STUDENT CHARGES FY2023



**May 2022**



**UNIVERSITY OF MAINE SYSTEM**

**STUDENT CHARGES**

**FY23**

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**UNIVERSITY OF MAINE SYSTEM  
FY23 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees <sup>1</sup>	Room & Board <sup>2</sup>	Total
<b>I. Undergraduate</b>					
<b>In-State &amp; Canadian</b>					
UM	\$11,640	\$496	\$12,136	\$11,750	\$23,886
UMA	7,350	1,028	8,378	7,646	16,024
UMF	9,216	1,270	10,486	10,764	21,250
UMFK	7,350	1,455	8,805	9,289	18,094
UMM	8,460	630	9,090	9,840	18,930
UMPI	7,350	1,400	8,750	9,800	18,550
USM	8,640	2,170	10,810	10,858	21,668
Average	8,572	1,207	9,779	10,384	20,163
<b>Out-of-State</b>					
UM	\$33,240	\$496	\$33,736	\$11,750	\$45,486
UMA	18,750	1,028	19,778	7,646	27,424
UMF	21,760	1,270	23,030	10,764	33,794
UMFK	12,120	1,455	13,575	9,289	22,864
UMM	16,200	630	16,830	9,840	26,670
UMPI	12,120	1,400	13,520	9,800	23,320
USM	24,300	2,170	26,470	10,858	37,328
Average	19,784	1,207	20,991	10,384	31,375
<b>NEBHE</b>					
UM	\$20,370	\$496	\$20,866	\$11,750	\$32,616
UMA	12,120	1,028	13,148	7,646	\$20,794
UMF	15,680	1,270	16,950	10,764	27,714
UMFK	12,120	1,455	13,575	9,289	22,864
UMM	14,820	630	15,450	9,840	25,290
UMPI	12,120	1,400	13,520	9,800	23,320
USM	14,700	2,170	16,870	10,858	27,728
Average	14,561	1,207	15,768	10,384	26,152

<sup>1</sup>Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

<sup>2</sup>Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.



**UNIVERSITY OF MAINE SYSTEM  
FY23 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees <sup>1</sup>	Room & Board <sup>2</sup>	Total
<b>II. Graduate</b>					
<b>In-State &amp; Canadian</b>					
UM	\$9,738	\$366	\$10,104	\$11,750	\$21,854
UMA	7,776	617	8,393	7,646	16,039
UMF	7,902	557	8,459	10,764	19,223
USM	7,776	1,206	8,982	10,858	19,840
Average	8,298	687	8,985	11,124	20,109
<b>Out-of-State</b>					
UM	\$29,214	\$366	\$29,580	\$11,750	\$41,330
UMA	10,260	617	10,877	7,646	18,523
UMF	7,902	557	8,459	10,764	19,223
USM	22,500	1,206	23,706	10,858	34,564
Average	17,469	687	18,156	11,124	29,280
<b>NEBHE</b>					
UM	\$17,046	\$366	\$17,412	\$11,750	\$29,162
UMA	12,834	617	13,451	7,646	21,097
USM	13,212	1,206	14,418	10,858	25,276
Average	14,364	730	15,094	11,304	26,398

**III. Law School**

<b>In-State</b>	\$23,190	\$2,050	\$25,240	\$10,858	\$36,098
<b>Out-of-State</b>	\$36,000	\$2,050	\$38,050	\$10,858	\$48,908
<b>NEBHE &amp; Canadian</b>	\$31,650	\$2,050	\$33,700	\$10,858	\$44,558

<sup>1</sup>Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

<sup>2</sup>Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

UNIVERSITY OF MAINE SYSTEM  
**FY23 TUITION RATES - PER CREDIT HOUR**

	FY22 Rate	FY23 Rate	FY23 Increases	
			\$	%
In-State				
Undergraduate				
UM	\$388	\$388	-	-
UMA/UMFK/UMPI	245	245	-	-
UMF/USM	288	288	-	-
UMM	282	282	-	-
Graduate				
UM	541	541	-	-
UMA	432	432	-	-
UMF	427	439	12	2.8
USM	432	432	-	-
Law	773	773	-	-
Out-of-State				
Undergraduate				
UM	1,108	1,108	-	-
UMA	607	625	18	3.0
UMF	661	680	19	2.9
UMFK/UMPI	392	404	12	3.1
UMM	540	540	-	-
USM	788	810	22	2.8
Graduate				
UM	1,623	1,623	-	-
UMA	554	570	16	2.9
UMF	427	439	12	2.8
USM	1,216	1,250	34	2.8
Law	1,156	1,200	44	3.8

Academic Partnership rates vary by program.

Early College credit hour rate is \$141.68 for ALL campuses ALL students.

UNIVERSITY OF MAINE SYSTEM  
**FY23 TUITION RATES - PER CREDIT HOUR**

	FY22 Rate	FY23 Rate	FY23 Increases	
			\$	%
NEBHE				
Undergraduate				
UM	\$660	\$679	19	2.9
UMA/UMFK/UMPI	392	404	12	3.1
UMF	475	490	15	3.2
UMM	480	494	14	2.9
USM	475	490	15	3.2
Graduate				
UM	920	947	27	2.9
UMA	713	713	-	-
USM	713	734	21	2.9
Law	1,055	1,055	-	-
Canadian				
Undergraduate				
UM	388	388	-	-
UMA/UMFK/UMPI	245	245	-	-
UMF	288	288	-	-
UMM	282	282	-	-
USM	288	288	-	-
Graduate				
UM	541	541	-	-
UMA	432	432	-	-
USM	432	432	-	-
Law	1,055	1,055	-	-

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL TUITION RATES**

<b>UNDERGRADUATE</b>	<b><u>In-State &amp; Canadian</u></b>	<b>FY22</b>	<b>FY23</b>	<b>FY22 to FY23</b>	
				<b>Annual Increase</b>	
				<b>\$</b>	<b>%</b>
UM		\$11,640	\$11,640	-	-
UMA		7,350	7,350	-	-
UMF		9,216	9,216	-	-
UMFK		7,350	7,350	-	-
UMM		8,460	8,460	-	-
UMPI		7,350	7,350	-	-
USM		8,640	8,640	-	-
<b>Average</b>		<b>8,572</b>	<b>8,572</b>	<b>0</b>	<b>0.0</b>
<b><u>Out-of-State</u></b>					
UM		\$33,240	\$33,240	-	-
UMA		18,210	18,750	540	3.0
UMF		21,152	21,760	608	2.9
UMFK		11,760	12,120	360	3.1
UMM		16,200	16,200	-	-
UMPI		11,760	12,120	360	3.1
USM		23,640	24,300	660	2.8
<b>Average</b>		<b>19,423</b>	<b>19,784</b>	<b>361</b>	<b>1.9</b>
<b><u>NEBHE</u></b>					
UM		\$19,800	\$20,370	570	2.9
UMA		11,760	12,120	360	3.1
UMF		15,200	15,680	480	3.2
UMFK		11,760	12,120	360	3.1
UMM		14,400	14,820	420	2.9
UMPI		11,760	12,120	360	3.1
USM		14,250	14,700	450	3.2
<b>Average</b>		<b>14,133</b>	<b>14,561</b>	<b>428</b>	<b>3.0</b>

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL TUITION RATES**

	FY22	FY23	FY22 to FY23	
			Annual Increase	
<u>In-State &amp; Canadian</u>			\$	%
UM	\$9,738	\$9,738	-	-
UMA	7,776	7,776	-	-
UMF	7,686	7,902	216	2.8
USM	7,776	7,776	-	-
<b>Average</b>	<b>8,244</b>	<b>8,298</b>	<b>54</b>	<b>0.7</b>
<b>Out-of-State</b>				
UM	\$29,214	\$29,214	-	-
UMA	9,972	10,260	288	2.9
UMF	7,686	7,902	216	2.8
USM	21,888	22,500	612	2.8
<b>Average</b>	<b>17,190</b>	<b>17,469</b>	<b>279</b>	<b>1.6</b>
<b>NEBHE</b>				
UM	\$16,560	\$17,046	486	2.9
UMA	12,834	12,834	-	-
USM	12,834	13,212	378	2.9
<b>Average</b>	<b>14,076</b>	<b>14,364</b>	<b>288</b>	<b>2.0</b>
<b>LAW</b>				
<u>In-State</u>	\$23,190	\$23,190	-	-
<u>Out-of-State</u>	34,680	36,000	1,320	3.8
<u>NEBHE &amp; Canadian</u>	31,650	31,650	-	-

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL MANDATORY FEES<sup>1</sup>**

University	Fee	Credit Hours	FY22	FY23	\$ Increase
<b>UM</b>	Graduate Student Activity Fee	1 to 5 Credit Hours	\$120.00	\$120.00	-
		6 or More Credit Hours	\$150.00	\$150.00	-
	Undergraduate Student Activity Fee	6 or More Credit Hours	136.00	136.00	-
	Technology Fee	Per Credit Hour	7.00	12.00	5.00
<b>UMA</b>	Student Activity Fee	Per Credit Hour, up to 14	\$2.25	\$2.25	-
		15 or More Credit Hours	67.50	67.50	-
	Unified Fee	Per Credit Hour	32.00	32.00	-
<b>UMF</b>	Undergraduate Student Activity Fee	1 to 5 1/2 Credit Hours	\$80.00	\$80.00	-
		6 to 11 1/2 Credit Hours	120.00	120.00	-
		12 or More Credit Hours	160.00	160.00	-
	Student Health & Wellness Fee	4 or More Credit Hours	50.00	50.00	-
	Unified Fee	6 or less Credit Hours	189.00	189.00	-
		7 to 11 Credit Hours	377.00	377.00	-
		12 or More Credit Hours	740.00	740.00	-
	Technology Fee	Per Credit Hour	0.00	10.00	10.00
<b>UMFK</b>	Student Activity Fee	Per Credit Hour	\$7.50	\$7.50	-
	Technology Fee	Per Credit Hour	0.00	10.00	10.00
	Unified Fee	Per Credit Hour	31.00	31.00	-
<b>UMM</b>	Student Activity Fee	Per Credit Hour	\$9.00	\$9.00	-
	Technology Fee	Per Credit Hour	7.00	12.00	5.00
<b>UMPI</b>	Student Activity Fee	6 or less Credit Hours	\$85.00	\$85.00	-
		7 or More Credit Hours	170.00	170.00	-
	Technology Fee	Per Credit Hour	0.00	10.00	10.00
	Unified Fee - Campus	Per Credit Hour	31.00	31.00	-
<b>USM</b>	Undergraduate Student Activity Fee	1 to 5 Credit Hours	\$80.00	\$80.00	-
		6 to 11 Credit Hours	120.00	120.00	-
		12 or More Credit Hours	160.00	160.00	-
	Comprehensive Fee	Per Credit Hour	60.00	60.00	-
	Technology Fee	Per Credit Hour	0.00	7.00	7.00
<b>Law School</b>	Comprehensive Fee	Per Credit Hour	60.00	60.00	-
	Law Student Activity Fee	6 or More Credit Hours	100.00	100.00	-
	Technology Fee	Per Credit Hour	0.00	5.00	5.00

<sup>1</sup>Annual unless listed as per credit hour.

**UNIVERSITY OF MAINE SYSTEM**  
**ANNUAL MANDATORY FEES**

<u>Undergraduate</u>		<u>FY22</u>	<u>FY23</u>	<u>FY23 Increases</u>	
				<u>\$</u>	<u>%</u>
UM	Student Activity	\$136	\$136		
	Technology Fee	210	360		
	<b>Total</b>	<b>\$346</b>	<b>\$496</b>	150	43.4
UMA	Student Activity	\$68	\$68		
	Unified Fee	960	960		
	<b>Total</b>	<b>\$1,028</b>	<b>\$1,028</b>	-	-
UMF	Student Activity	\$160	\$160		
	Student Health & Fitness Fee	50	50		
	Technology Fee	0	320		
	Unified Fee	740	740		
	<b>Total</b>	<b>\$950</b>	<b>\$1,270</b>	320	33.7
UMFK	Student Activity	\$225	\$225		
	Technology Fee	0	300		
	Unified Fee	930	930		
	<b>Total</b>	<b>\$1,155</b>	<b>\$1,455</b>	300	26.0
UMM	Student Activity	\$270	\$270		
	Technology Fee	210	360		
	<b>Total</b>	<b>\$480</b>	<b>\$630</b>	150	31.3
UMPI	Student Activity	\$170	\$170		
	Technology Fee	\$0	\$300		
	Unified Fee - Campus	930	930		
	<b>Total</b>	<b>\$1,100</b>	<b>\$1,400</b>	300	27.3
USM	Comprehensive Fee	\$1,800	\$1,800		
	Student Activity	160	160		
	Technology Fee	0	210		
	<b>Total</b>	<b>\$1,960</b>	<b>\$2,170</b>	210	10.7
<b>Average</b>		<b>\$1,003</b>	<b>\$1,207</b>	<b>204</b>	<b>20.3</b>

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

## UNIVERSITY OF MAINE SYSTEM

ANNUAL MANDATORY FEES

<u>Graduate</u>		<u>FY22</u>	<u>FY23</u>	<u>FY23 Increases</u>	
				<u>\$</u>	<u>%</u>
UM	Technology Fee	\$126	\$216		
	Student Activity	150	150		
	<b>Total</b>	<b>\$276</b>	<b>\$366</b>	90	32.6
UMA	Student Activity	\$41	\$41		
	Unified Fee	576	576		
	<b>Total</b>	<b>\$617</b>	<b>\$617</b>	-	-
UMF	Technology Fee	\$0	\$180		
	Unified Fee	377	377		
	<b>Total</b>	<b>\$377</b>	<b>\$557</b>	180	47.7
USM	Comprehensive Fee	\$1,080	\$1,080		
	Technology Fee	0	126		
	<b>Total</b>	<b>\$1,080</b>	<b>\$1,206</b>		
<b>Average</b>		<b>\$588</b>	<b>\$687</b>	<b>99</b>	<b>16.8</b>
<u>Law</u>					
	Comprehensive Fee	\$1,800	\$1,800		
	Student Activity	100	100		
	Technology Fee	0	150		
<b>Average</b>		<b>\$1,900</b>	<b>\$2,050</b>	<b>150</b>	<b>7.9</b>

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.



**UNIVERSITY OF MAINE SYSTEM**  
**ANNUAL TUITION AND MANDATORY FEES**

<b>UNDERGRADUATE</b>	<b>FY22</b>	<b>FY23</b>	<b>FY23 Increases</b>	
			<b>\$</b>	<b>%</b>
<b><u>In-State &amp; Canadian</u></b>	<b><u>Rate</u></b>	<b><u>Rate</u></b>		
UM	\$11,986	\$12,136	150	1.3
UMA	8,378	8,378	-	-
UMF	10,166	10,486	320	3.1
UMFK	8,505	8,805	300	3.5
UMM	8,940	9,090	150	1.7
UMPI	8,450	8,750	300	3.6
USM	10,600	10,810	210	2.0
<b>Average</b>	<b>9,575</b>	<b>9,779</b>	<b>204</b>	<b>2.1</b>
<b><u>Out-of-State</u></b>				
UM	\$33,586	\$33,736	150	0.4
UMA	19,238	19,778	540	2.8
UMF	22,102	23,030	928	4.2
UMFK	12,915	13,575	660	5.1
UMM	16,680	16,830	150	0.9
UMPI	12,860	13,520	660	5.1
USM	25,600	26,470	870	3.4
<b>Average</b>	<b>20,426</b>	<b>20,991</b>	<b>565</b>	<b>2.8</b>
<b><u>NEBHE</u></b>				
UM	\$20,146	\$20,866	720	3.6
UMA	12,788	13,148	360	2.8
UMF	16,150	16,950	800	5.0
UMFK	12,915	13,575	660	5.1
UMM	14,880	15,450	570	3.8
UMPI	12,860	13,520	660	5.1
USM	16,210	16,870	660	4.1
<b>Average</b>	<b>15,136</b>	<b>15,768</b>	<b>632</b>	<b>4.2</b>

**UNIVERSITY OF MAINE SYSTEM**  
**ANNUAL TUITION AND MANDATORY FEES**

<b>GRADUATE</b>	<b>FY22</b>	<b>FY23</b>	<b>FY23 Increases</b>	
			<b>\$</b>	<b>%</b>
<b><u>In-State &amp; Canadian</u></b>	<b><u>Rate</u></b>	<b><u>Rate</u></b>		
UM	\$10,014	\$10,104	90	0.9
UMA	8,393	8,393	-	-
UMF	8,063	8,459	396	4.9
USM	8,856	8,982	126	1.4
<b>Average</b>	<b>8,833</b>	<b>8,985</b>	<b>152</b>	<b>1.7</b>
<b><u>Out-of-State</u></b>				
UM	\$29,490	\$29,580	90	0.3
UMA	10,589	10,877	288	2.7
UMF	8,063	8,459	396	4.9
USM	22,968	23,706	738	3.2
<b>Average</b>	<b>17,778</b>	<b>18,156</b>	<b>378</b>	<b>2.1</b>
<b><u>NEBHE</u></b>				
UM	\$16,836	\$17,412	576	3.4
UMA	13,451	13,451	-	-
USM	13,914	14,418	504	3.6
<b>Average</b>	<b>14,734</b>	<b>15,094</b>	<b>360</b>	<b>2.4</b>
<b>LAW</b>				
<b>In-State</b>	\$25,090	\$25,240	150	0.6
<b>Out-of-State</b>	36,580	38,050	1,470	4.0
<b>NEBHE &amp; Canadian</b>	33,550	33,700	150	0.4

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL ROOM & BOARD CHARGES<sup>1</sup>**

	<b>ROOM CHARGES</b>		<b>FY23 Increases</b>	
	<b>FY22</b>	<b>FY23</b>	<b>\$</b>	<b>%</b>
UM	\$5,814	\$6,018	204	3.5
UMF	5,356	5,560	204	3.8
UMFK	4,820	4,989	169	3.5
UMM	4,500 <sup>2</sup>	4,658	158	3.5
UMPI	5,000	5,100	100	2.0
USM	5,460	5,678	218	4.0
<b>Average</b>	<b>5,158</b>	<b>5,334</b>	<b>176</b>	<b>3.4</b>
UMA	7,430	7,646		
	<b>BOARD CHARGES</b>			
	<b>FY22</b>	<b>FY23</b>		
UM	\$5,460	\$5,732	272	5.0
UMF	4,980	5,204	224	4.5
UMFK	4,150	4,300	150	3.6
UMM	4,983	5,182	199	4.0
UMPI	3,832	4,700	868	22.7
USM	5,005	5,180	175	3.5
<b>Average</b>	<b>4,735</b>	<b>5,050</b>	<b>315</b>	<b>6.7</b>
	<b>FY22</b>	<b>FY23</b>		
UM	\$11,274	\$11,750	476	4.2
UMF	10,336	10,764	428	4.1
UMFK	8,970	9,289	319	3.6
UMM	9,483	9,840	357	3.8
UMPI	8,832	9,800	968	11.0
USM	10,465	10,858	393	3.8
<b>Average</b>	<b>9,893</b>	<b>10,384</b>	<b>491</b>	<b>5.0</b>

<sup>1</sup>Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

<sup>2</sup>UMM's FY22 room rate restated.

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL COMPREHENSIVE STUDENT CHARGES  
(Includes Tuition, Mandatory Fees, Room and Board)**

<b>UNDERGRADUATE</b>	<b>FY22</b>	<b>FY23</b>	<b>FY23 Increases</b>	
			<b>\$</b>	<b>%</b>
<b><u>In-State &amp; Canadian</u></b>	<b><u>Rate</u></b>	<b><u>Rate</u></b>		
UM	\$23,260	\$23,886	626	2.7
UMA	15,808	16,024	216	1.4
UMF	20,502	21,250	748	3.6
UMFK	17,475	18,094	619	3.5
UMM	18,903	18,930	27	0.1
UMPI	17,282	18,550	1,268	7.3
USM	21,065	21,668	603	2.9
<b>Average</b>	<b>19,548</b>	<b>20,163</b>	<b>615</b>	<b>3.1</b>
<b><u>Out-of-State</u></b>				
UM	\$44,860	\$45,486	626	1.4
UMA	26,668	27,424	756	2.8
UMF	32,438	33,794	1,356	4.2
UMFK	21,885	22,864	979	4.5
UMM	26,643	26,670	27	0.1
UMPI	21,692	23,320	1,628	7.5
USM	36,065	37,328	1,263	3.5
<b>Average</b>	<b>30,399</b>	<b>31,375</b>	<b>976</b>	<b>3.2</b>
<b><u>NEBHE</u></b>				
UM	\$31,420	\$32,616	1,196	3.8
UMA	20,218	20,794	576	2.8
UMF	26,486	27,714	1,228	4.6
UMFK	21,885	22,864	979	4.5
UMM	24,843	25,290	447	1.8
UMPI	21,692	23,320	1,628	7.5
USM	26,675	27,728	1,053	3.9
<b>Average</b>	<b>25,109</b>	<b>26,152</b>	<b>1,043</b>	<b>4.2</b>

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

**UNIVERSITY OF MAINE SYSTEM  
ANNUAL COMPREHENSIVE STUDENT CHARGES  
(Includes Tuition, Mandatory Fees, Room and Board)**

<b>GRADUATE</b>	<b>FY22</b>	<b>FY23</b>	<b>FY23 Increases</b>	
			<b>\$</b>	<b>%</b>
<b><u>In-State &amp; Canadian</u></b>	<b><u>Rate</u></b>	<b><u>Rate</u></b>		
UM	\$21,288	\$21,854	566	2.7
UMA	15,823	16,039	216	1.4
UMF	18,399	19,223	824	4.5
USM	19,321	19,840	519	2.7
<b>Average</b>	<b>19,524</b>	<b>20,109</b>	<b>585</b>	<b>3.0</b>
<b><u>Out-of-State</u></b>				
UM	\$40,764	\$41,330	566	1.4
UMA	18,019	18,523	504	2.8
UMF	18,399	19,223	824	4.5
USM	33,433	34,564	1,131	3.4
<b>Average</b>	<b>28,470</b>	<b>29,280</b>	<b>810</b>	<b>2.8</b>
<b><u>NEBHE</u></b>				
UM	\$28,110	\$29,162	1,052	3.7
UMA	20,881	21,097	216	1.0
USM	24,379	25,276	897	3.7
<b>Average</b>	<b>25,604</b>	<b>26,398</b>	<b>794</b>	<b>3.1</b>
<b>LAW</b>				
<b>In-State</b>	\$35,555	\$36,098	543	1.5
<b>Out-of-State</b>	47,045	48,908	1,863	4.0
<b>NEBHE &amp; Canadian</b>	44,015	44,558	543	1.2

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

## UNIVERSITY OF MAINE SYSTEM STUDENT FEES

### OVERVIEW

The procedures for establishing student fees throughout the University of Maine System are contained in the Board of Trustees Policy Manual in Section 703 and 704 as follows:

The **BOARD OF TRUSTEES** will establish those fees that are analogous to tuition, i.e., those that must be paid by all students as a condition of attendance. In addition, changes to the amount of the Student Activity Fee shall be requested by the recognized student governing body at each University and authorized after (a) a referendum approved by the student body, (b) approval of the President and, (c) approval of the Chancellor for presentation and approval by the Board of Trustees. Board approved fees include the Comprehensive Fee, Student Activity Fee, Student Health & Wellness Fee, Technology Fee and Unified Fee.

The **CHANCELLOR** will establish those fees impacting services and operations within the System. These include maximum levels for financial service fees (non-negotiable check fees) and fees principally affecting prospective students, such as application fees.

The **UNIVERSITY PRESIDENTS** are responsible to the maximum extent possible for establishing most university-specific fees, which include:

- all course fees
- all deposits
- all fees for optional university services and activities

Fee changes planned for the fall semester should ordinarily be adopted no later than May; those to become effective in the spring semester should be adopted by November 15. Universities should establish procedures for timely review of and comment on fee changes. The Chancellor should be informed in advance of the formal adoption of any fee changes.

Adjustments to Student Activity Fees will be considered by the Board at its May meeting in order to allow sufficient time for student governments to conduct spring referendums on any changes recommended to the fees.

**UNIVERSITY OF MAINE SYSTEM  
NARRATIVE DESCRIPTION OF EACH MANDATORY FEE**

<u>Fee Name</u>	<u>University Charging Fee</u>
<u>Comprehensive Fee</u> This fee covers fixed costs of providing educational and student services not already supported by tuition.	USM
<u>Student Activity Fee</u> A student approved mandatory fee that is administered by the students for educational, cultural, social, and recreational purposes. Changes to this fee require the approval of the student body, University President, Chancellor, and Board of Trustees.	All
<u>Student Health &amp; Wellness Fee</u> This fee is charged to students registered for 4 or more credit hours of classes held at UMF. It covers all health center office visits, counseling and fees associated with Mainely Outdoors.	UMF
<u>Technology Fee</u> This fee supports the campus technology and educational environment necessary to meet the technological demands of the University of Maine community.	UM/UMF/UMFK/UMM/ UMPI/USM
<u>Unified Fee</u> This fee is used to cover fixed costs of providing educational services that may not be directly related to the number of credit hours for which a student is enrolled. This fee supports activities such as student services, the operation of facilities such as student and fitness centers, and student-utilized, instruction-related technologies.	UMA/UMF/UMFK/UMPI

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** One Year Capital Plan, FY2023

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

701 – [Budgets, Operating & Capital](#)

**UNIFIED ACCREDITATION CONNECTION:** N/A

**BACKGROUND:**

As outlined in the Capital Planning Overview and Update presented to the Committee on January 5, 2022, the FY2023 capital plan will be presented for distinct consideration and approval thereof as part of the second reading of the FY2023 budget.

The attached presentation includes a review of the operating funds investment as presented during the first reading of the FY2023 proposed operating budget on March 23, 2022 and provides an overview of the FY2023 capital plan considering all funding sources.

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities and Technology Committee, approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee, and approves the FY2023 Capital Plan as presented.

04/22/2022





# FY2023 Capital Investment Plan



*Maine's  
Public  
Universities*

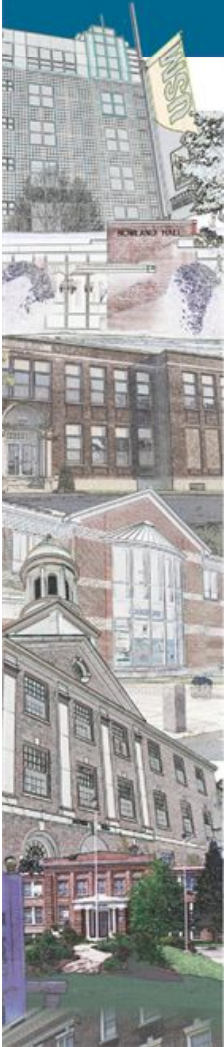
**UNIVERSITY OF MAINE SYSTEM**

**Nate Harris**

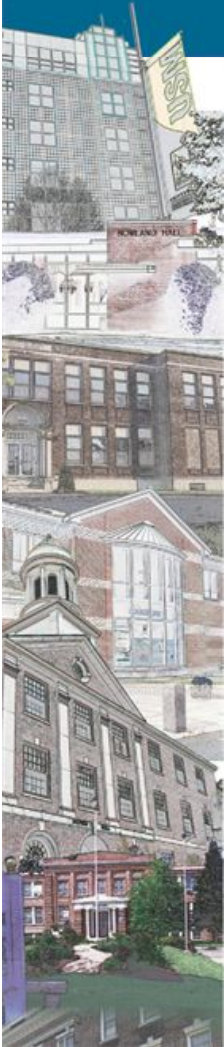
**Assoc Director of Capital Planning**

# Overview

- Introduction
- FY23 Capital Funding Overview
- Campus level funding detail



# Introduction

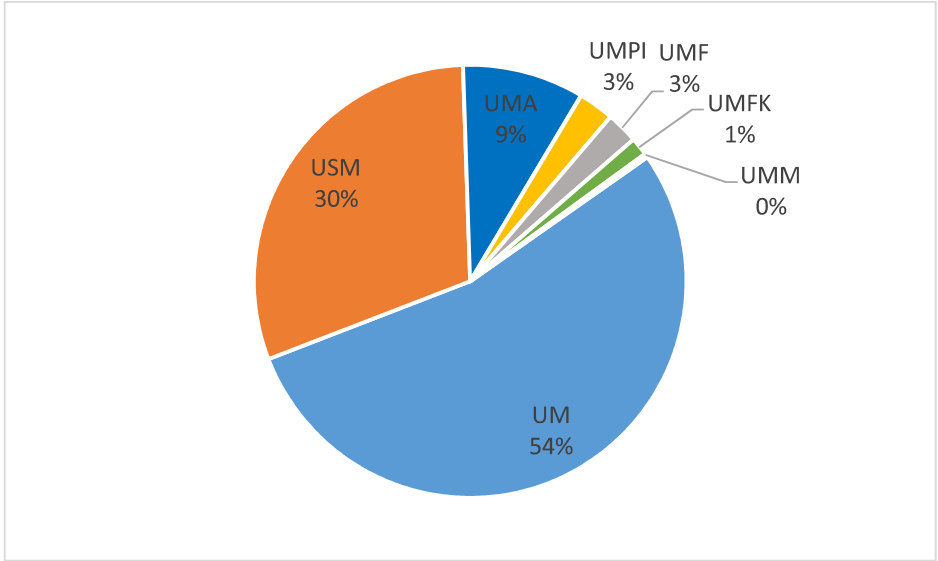


- Operating Funds reflect projects presented at 23 March FFT
- All Funds provides first look at all FY2023 Capital projects
- FFT will review again on 4 May during second budget reading
- BOT will vote on the Capital Plan 23 May

# System Funding Levels – Operating Funds

Operating Funds: \$ **13,715,360**

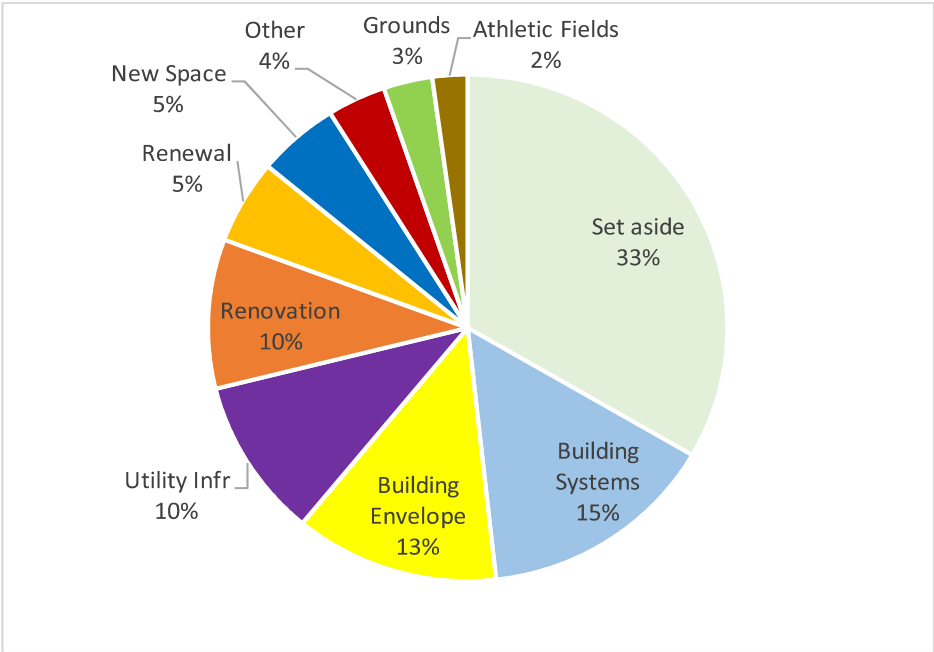
Campus	\$
UM	\$7,387,817.00
USM	\$4,158,910.00
UMA	\$1,249,428.00
UMPI	\$366,232.00
UMF	\$326,183.00
UMFK	\$186,176.00
UMM	\$40,614.00



# System Funding Levels – Operating Funds

Operating Funds: \$ **13,715,360**

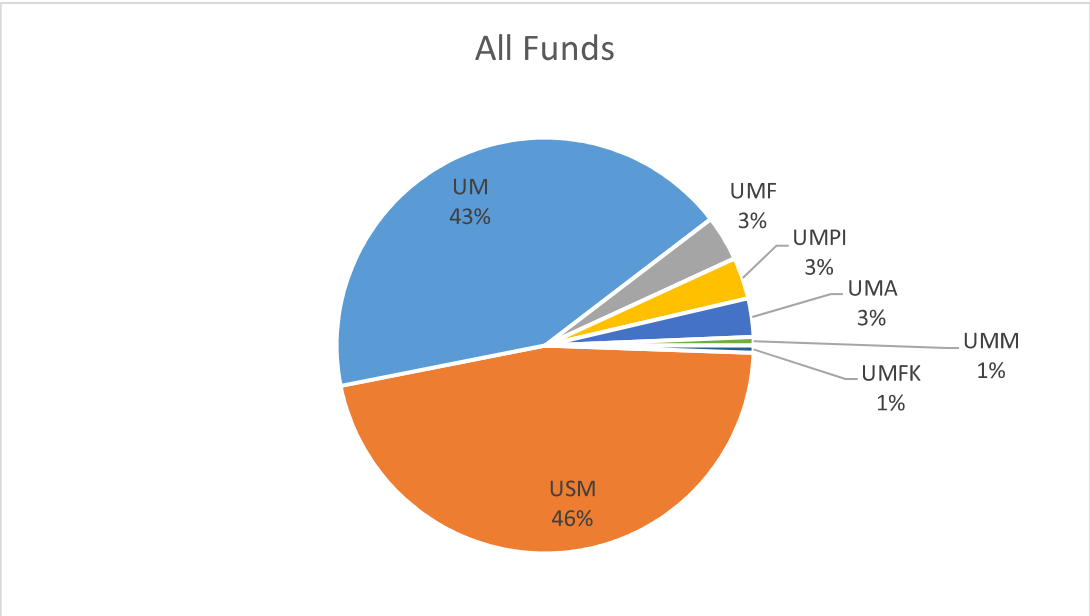
Project Type	\$
Set aside	\$4,577,396.00
Building Systems	\$2,040,018.00
Building Envelope	\$1,746,379.00
Utility Infrastructure	\$1,392,463.00
Renovation	\$1,306,176.00
Space Renewal	\$735,000.00
New Space	\$700,000.00
Other	\$500,928.00
Grounds Infrastructure	\$417,000.00
Athletic Fields	\$300,000.00



# System Funding Levels – All Funds

All Funds: \$ **144,579,144**

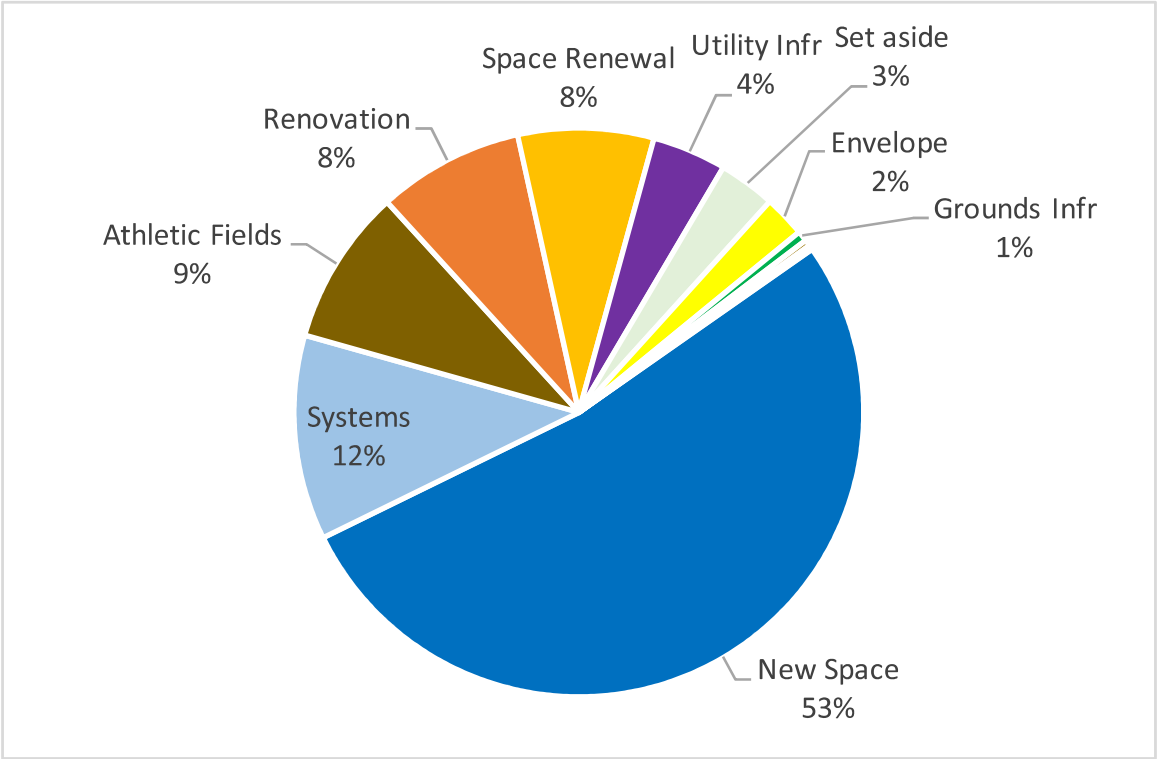
Campus	\$
USM	\$66,983,910.00
UM	\$61,754,029.00
UMF	\$5,100,099.00
UMPI	\$4,657,665.00
UMA	\$4,332,710.00
UMM	\$945,539.00
UMFK	\$805,192.00



# System Funding Levels - All

All Funds: \$ 144,579,144

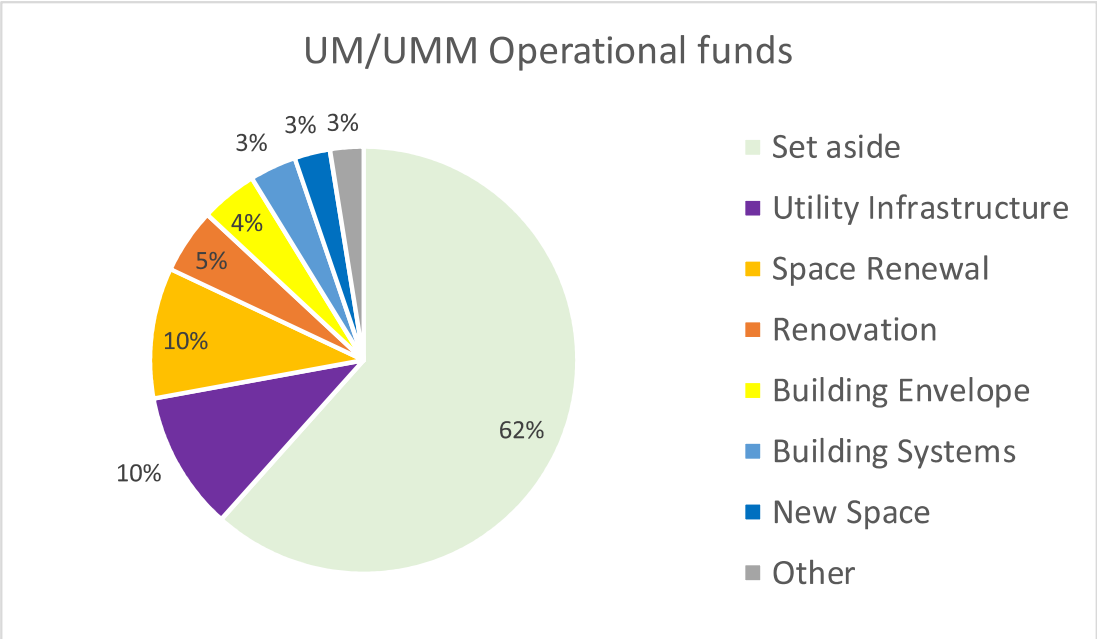
Project Type	\$
New Space	\$75,850,000.00
Building Systems	\$16,828,737.00
Athletic Fields	\$12,825,000.00
Renovation	\$11,988,987.00
Space Renewal	\$11,150,459.00
Utility Infrastructure	\$6,092,463.00
Set aside	\$4,677,396.00
Building Envelope	\$3,417,021.00
Grounds Infrastructure	\$853,925.00
Other	\$500,928.00
Demolition	\$219,103.00
Safety / Code	\$175,125.00



# UM/UMM 1 Year Capital Plan

Operating Funds \$ 7,428,431

Project Type	\$
Set aside	\$4,577,396.00
Utility Infrastructure	\$780,000.00
Space Renewal	\$735,000.00
Renovation	\$365,000.00
Building Envelope	\$320,000.00
Building Systems	\$262,535.00
New Space	\$200,000.00
Other	\$188,500.00

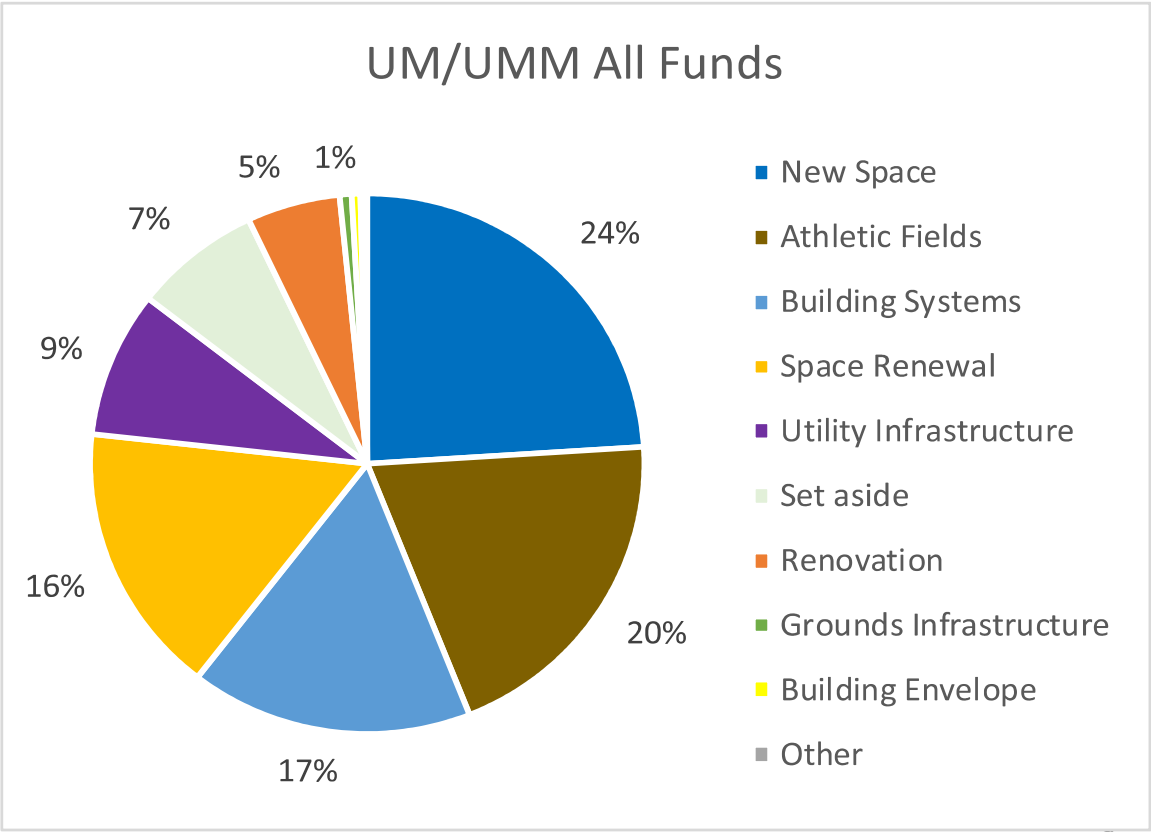




# UM/UMM 1 Year Capital Plan

All Funds \$ 62,699,568

Project Type	\$
New Space	\$15,050,000.00
Athletic Fields	\$12,525,000.00
Building Systems	\$10,354,535.00
Space Renewal	\$10,195,542.00
Utility Infrastructure	\$5,480,000.00
Set aside	\$4,677,396.00
Renovation	\$3,415,000.00
Grounds Infrastructure	\$436,925.00
Building Envelope	\$320,000.00
Other	\$188,500.00
Demolition	\$56,670.00



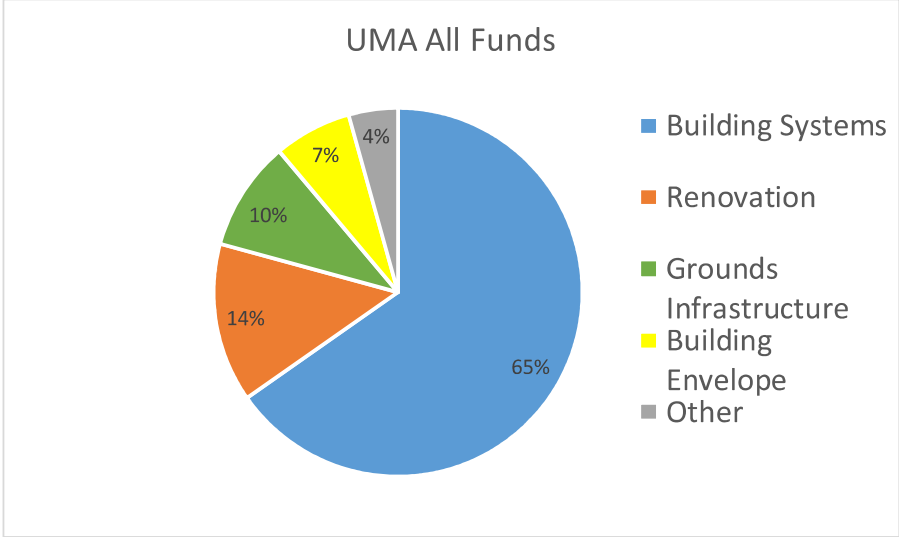
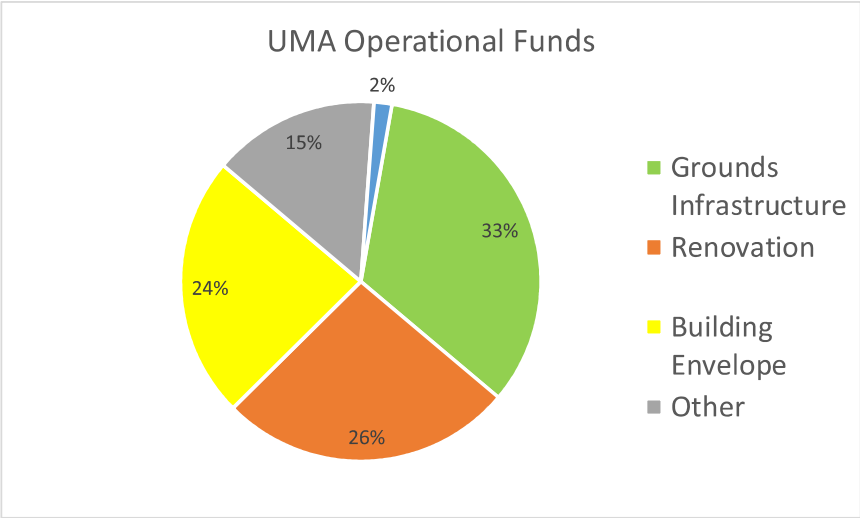
# UMA 1 Year Capital Plan

## Operating Funds \$ 1,249,428

Project Type	\$
Grounds Infrastructure	\$417,000.00
Renovation	\$330,000.00
Building Envelope	\$295,000.00
Other	\$187,428.00
Building Systems	\$20,000.00

## All Funds \$ 4,332,710

Project Type	\$
Building Systems	\$2,828,730.00
Renovation	\$604,552.00
Grounds Infrastructure	\$417,000.00
Building Envelope	\$295,000.00
Other	\$187,428.00



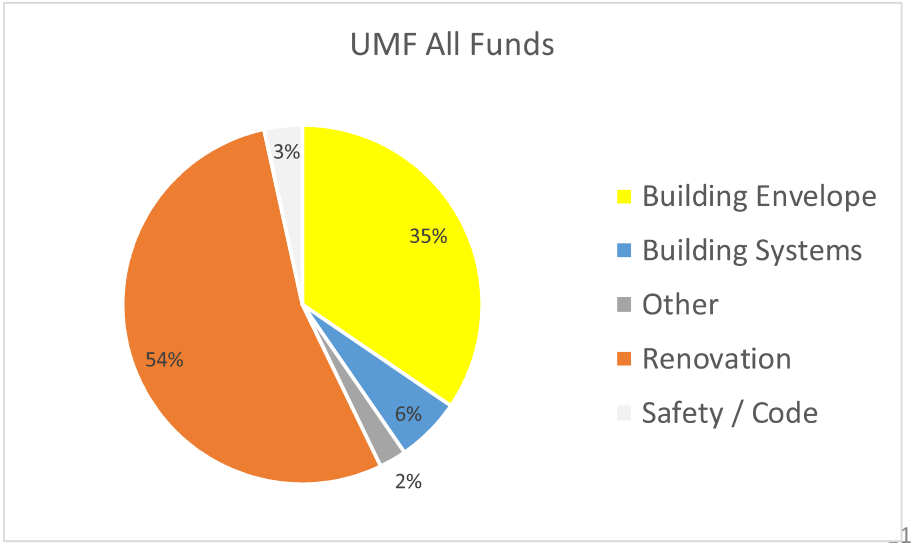
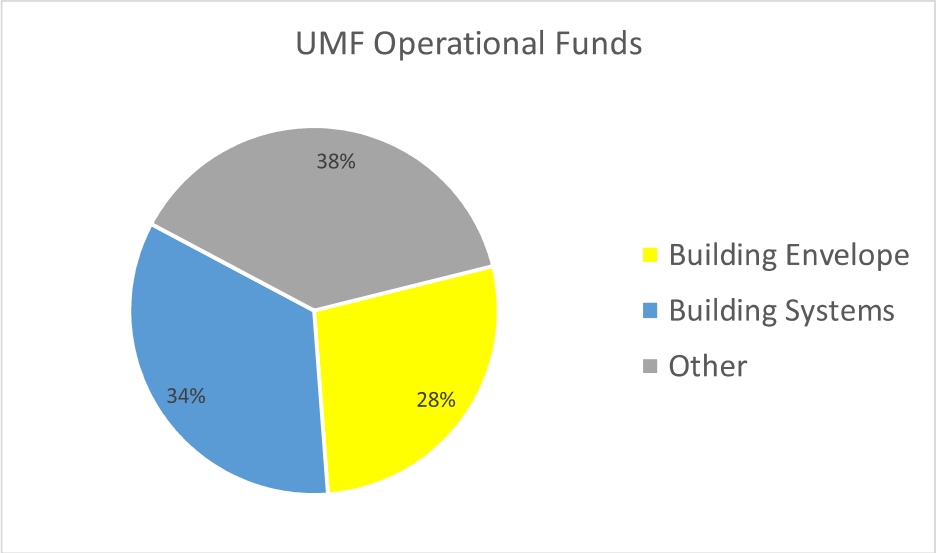
# UMF 1 Year Capital Plan

## Operating Funds \$ 326,183

Project Type	\$
Other	\$125,000.00
Building Systems	\$110,850.00
Building Envelope	\$90,333.00

## All Funds \$ 5,100,099

Project Type	\$
Renovation	\$2,740,160.00
Building Envelope	\$1,760,975.00
Building Systems	\$298,839.00
Safety / Code	\$175,125.00
Other	\$125,000.00



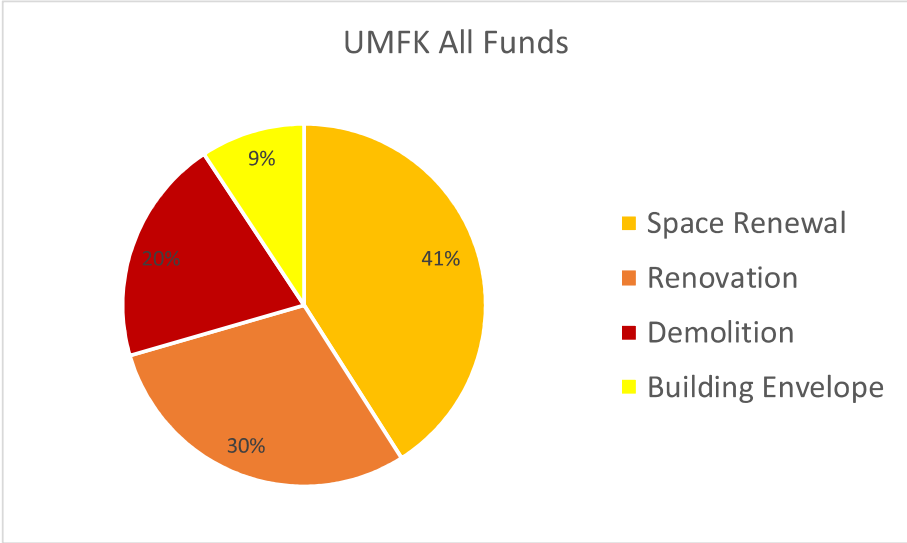
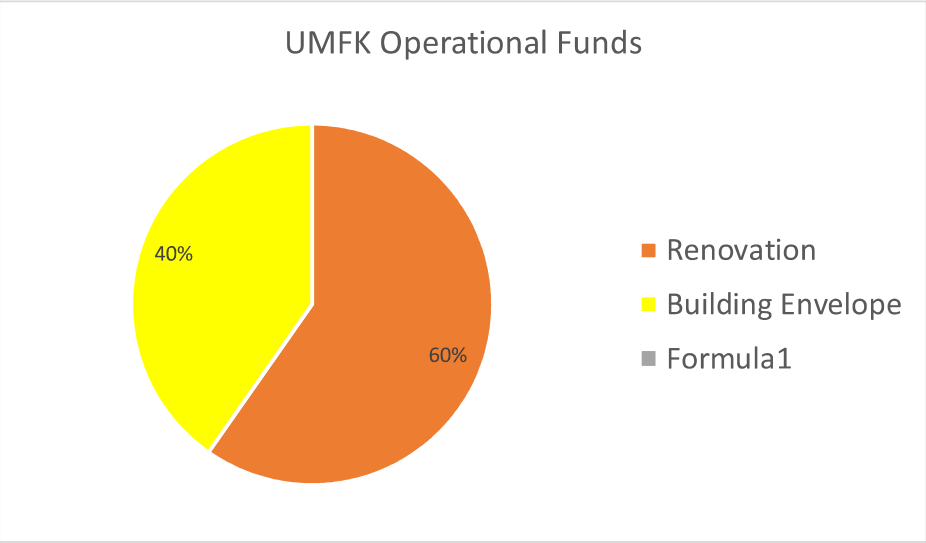
# UMFK 1 Year Capital Plan

## Operating Funds \$ 186,176

Project Type	\$
Renovation	\$111,176.00
Building Envelope	\$75,000.00

## All Funds \$ 805,192

Project Type	\$
Space Renewal	\$329,917.00
Renovation	\$237,842.00
Demolition	\$162,433.00
Building Envelope	\$75,000.00



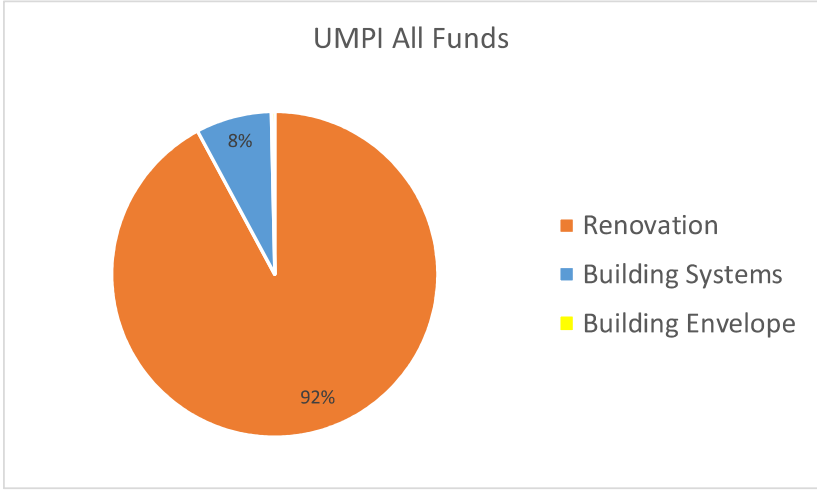
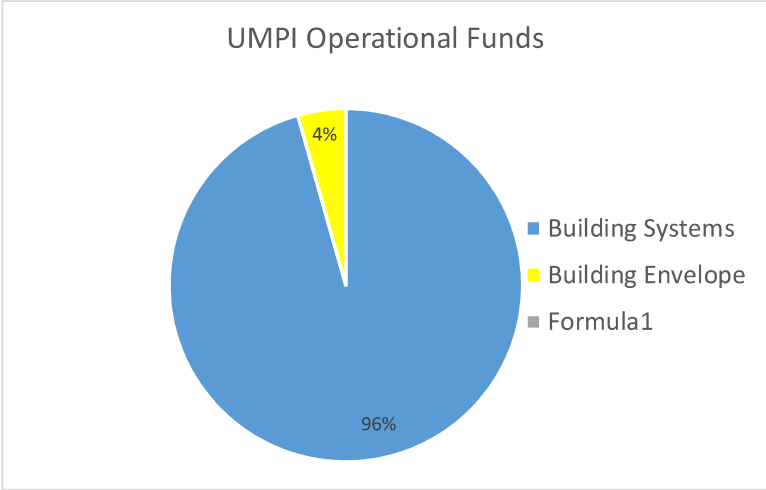
# UMPI 1 Year Capital Plan

## Operating Funds \$ 366,232

Project Type	\$
Building Systems	\$350,186.00
Building Envelope	\$16,046.00

## All Funds \$ 4,657,665

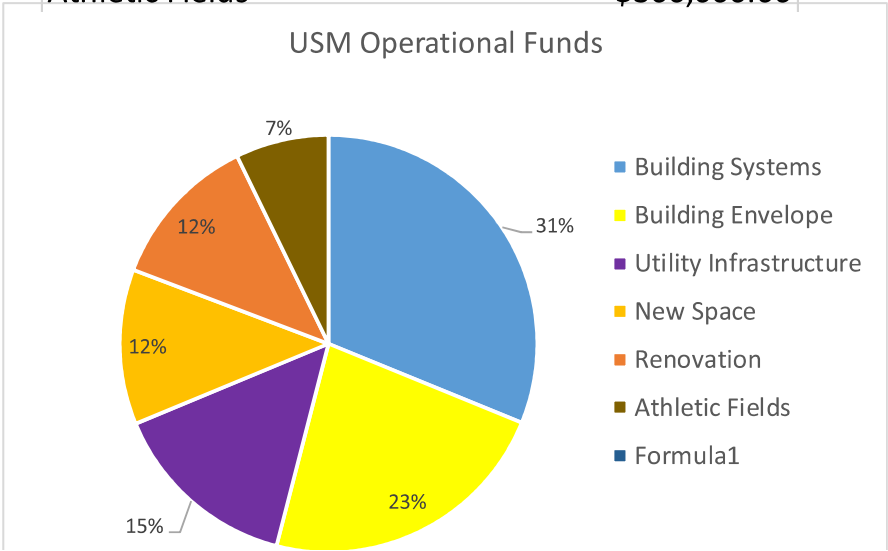
Project Type	\$
Renovation	\$4,291,433.00
Building Systems	\$350,186.00
Building Envelope	\$16,046.00



# USM 1 Year Capital Plan

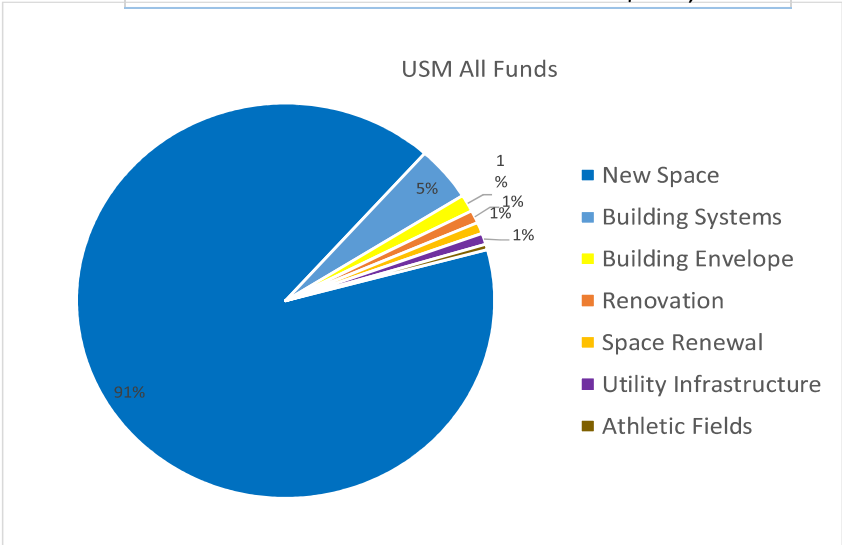
## Operating Funds \$ 4,158,910

Project Type	\$
Building Systems	\$1,296,447.00
Building Envelope	\$950,000.00
Utility Infrastructure	\$612,463.00
New Space	\$500,000.00
Renovation	\$500,000.00
Athletic Fields	\$300,000.00

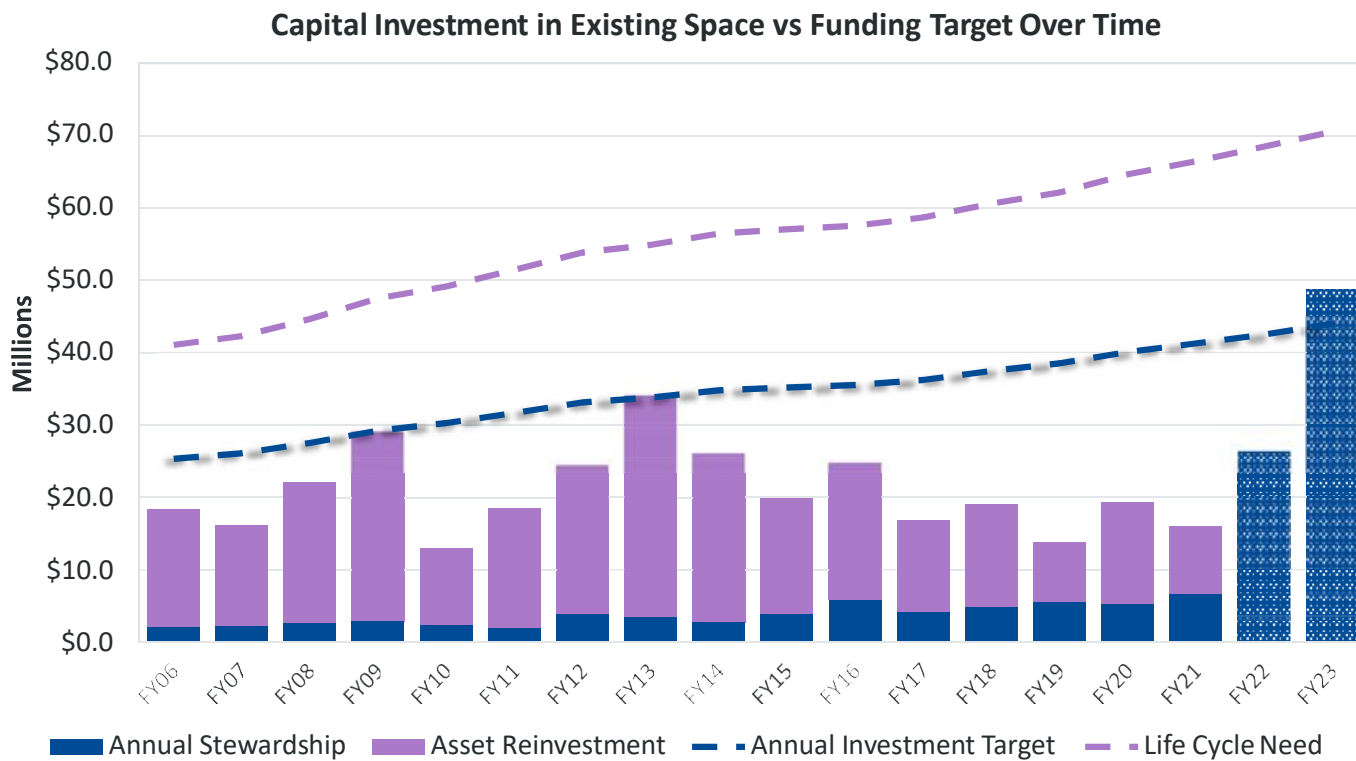


## All Funds \$ 66,983,910

Project Type	\$
New Space	\$60,800,000.00
Building Systems	\$2,996,447.00
Building Envelope	\$950,000.00
Renovation	\$700,000.00
Space Renewal	\$625,000.00
Utility Infrastructure	\$612,463.00
Athletic Fields	\$300,000.00



# FY23 Capital Plan Against Gordian’s Annual Target



Institution	FY23 Gordian Target	FY23 Capital Plan	% to Target
UMaine @ Orono	\$24,594,636	\$28,492,359	116%
UMF	\$3,404,251	\$5,100,099	150%
USM	\$10,111,232	\$5,271,447	52%
UMM	\$1,197,415	\$658,614	55%
UMPI	\$1,948,842	\$4,657,665	239%
UMA	\$1,564,773	\$3,915,710	250%
UMFK	\$1,229,035	\$642,759	52%
<b>UMS</b>	<b>\$44,050,184</b>	<b>\$48,738,653</b>	<b>111%</b>

An additional \$104.5M is included in the capital plan but excluded from the Gordian analysis against the targets – examples: athletic fields, demolitions, grounds infrastructure, and new space



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The slide features a large white outline of the state of Maine on a dark blue background. To the left of the outline is a vertical collage of four images: a modern building with a 'NEW' sign, a brick building with a 'HOWARD HOTEL' sign, a classical building with a dome, and a building with a red brick facade. The logo for 'Maine's Public Universities' is positioned within the outline, featuring a blue circle with a white map of Maine, the text 'Maine's Public Universities' in a serif font, and 'UNIVERSITY OF MAINE SYSTEM' in a sans-serif font below a horizontal line.

# FY2023 Capital Investment Plan

Comments or Questions?



### Report on the FY2023 Capital Investment Plan

The FY2023 budget includes \$13,715,360 slated for capital investment in facility and infrastructure improvements, not including IT projects. This reflects an increase over the FY 2022 amount of approximately \$10.6 million and the FY2021 amount of approximately \$6.6 million. Approximately 67% (\$9,137,964) of those facility and infrastructure related resources are dedicated for specific projects or spaces as shown on the FY2023 Operating one-year capital plan.

Of these projects in the one year operating budget plan, broadly speaking, the categories include:

- Approximately \$ 1,700,000 in Building Envelope projects
- Approximately \$ 2,000,000 in Building Systems (MEP – not including IT)
- Approximately \$ 1,800,000 in Grounds and Underground Utility infrastructure
- Approximately \$ 2,000,000 in Space renewal and renovations
- Approximately \$ 300,000 for athletic fields
- Approximately \$ 700,000 in new Space
- Approximately \$ 5,000,000 set aside as reactive projects and special projects.
- Approximately \$ 300,000 in Athletic fields

Beyond the FY2023 operating budget, a variety of additional resources were budgeted that substantially increase capital investment in FY2023. In fact, \$144.5M of capital project expenditures/budget were identified in the initial capital plan (not including \$4.4M in funding sources that are to be determined and \$18M in P3 funding). This funding level exceeds both FY2022 and FY2021, with significant increases in Building Systems and Space Renewal/Renovation investments.

Broad categories include:

- Approximately \$ 75,800,000 in New Space (\$60.8 million for USM projects)
- Approximately \$ 3,400,000 in Building Envelope projects (roof and façade)
- Approximately \$ 16,800,000 in Building Systems (\$13 million in HVAC projects)
- Approximately \$ 900,000 in Grounds infrastructure improvements
- Approximately \$ 6,100,000 in Utility infrastructure improvements
- Approximately \$ 23,100,000 in Space renewal and renovations
- Approximately \$ 200,000 for Safety/Code improvements
- Approximately \$ 5,200,000 set aside as reactive or special projects
- Approximately \$ 12,800,000 in Athletic fields
- Approximately \$ 200,000 in Demolition/Removal projects

The Gordian investment target to “keep up” in FY2023 is projected to be just over \$44 million. This target is based on existing building need and not on new construction or infrastructure. The portion of this year’s budget that applies towards the Gordian target is approximately \$48.7 million, a significant investment to meet this critical target. Coupled with the new construction initiatives, this effort will have a positive effect on campus metrics, such as Net Asset Value (NAV) and building age profile. Finally, the FY2023 capital plan includes four demolition projects which are reflected in the space reduction initiative. While not investment in the traditional sense, the removal of facilities – particularly poorer condition, low net asset value facilities – can have a substantial impact on eliminating deferred maintenance and improving the average condition of the University’s facilities.

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FY23 Capital Plan Project List

Campus	Project Name	Short Description	Project Type	Total Estimated Project Cost	Funding Source	1-Year Capital Plan
UM	Maine Special Projects	UMaine campus special projects	Set aside	2,437,910	Xfer from E&G	600,000
UM	Alfond Arena FD	Annual Alfond	Other	485,000	Xfer from E&G	48,500
UM	Memorial Gym FD	Annual Memorial Gym	Other	1,400,000	Xfer from E&G	140,000
UM	Annual Funded Depreciation	Various Projects - Annual Funded Depreciation	Set aside	26,872,877	Xfer from E&G	3,936,782
UM	Aroostook Farm modernization study	Replace 8-9 buildings on the Aroostook Farm campus with one	Space Renewal	25,000	Xfer from E&G	25,000
UM	Annual Call	University of Maine Annual Call	Space Renewal	300,000	Xfer from E&G	300,000
UM	SA10 Steam pit repair		Utility Infrastructure	640,000	Xfer from E&G	540,000
UM	One Health Sciences building/Clapp Greenhouse replacement	New One Health Sciences building/Roger Clapp Greenhouse pro	New Space	250,000	Xfer from E&G	200,000
UM	Hart Hall north end entrance foyer	create an entrance foyer on the north entrance to Hart Hall	Renovation	280,000	Xfer from AUX	280,000
UM	Build lobby Entry Foyer	construct an entry foyer at the ground level lobby	Renovation	85,000	Xfer from AUX	85,000
UM	Residence Hall Lock Replacement	Replacement of room locksets in UMaine residence halls	Building Systems	1,597,535	Xfer from AUX	262,535
UM	Cover cork walls on flrs 1 & 2	Cover cork walls with 1/0" GWB on floors 1 and 2	Space Renewal	265,000	Xfer from AUX	265,000
UM	Gannett Hall Roof replacement	Project to replace the roof on Gnnett Hall	Building Envelope	320,000	Xfer from AUX	320,000
UM	Paint / polish	for painting and general cosmetic upkeep	Space Renewal	296,000	Xfer from AUX	80,000
UM	Penobscot Hall single use bathroom	Create a single use bathroom in Penobscot Hall	Space Renewal		Xfer from AUX	65,000
UM	Aroostook Hall generator	Install a generator at Aroostook Hall	Utility Infrastructure		Xfer from AUX	70,000
UM	Kennebec Hall generator	Install a generator at Kennebec HALL	Utility Infrastructure		Xfer from AUX	70,000
UM	York hall generator upgrade	Upgrade the generaor at York Hall to feed 100% of building	Utility Infrastructure	100,000	Xfer from AUX	100,000
UM	ASCC Secure Lab	ASCC Secure Lab	Renovation	7,000,000	Grants	1,000,000
UM	PDC Addition to Jenness	PDC Addition to Jenness	New Space	30,000,000	Grants	500,000
UM	Green Engineering and Materials building (GEM)	GEM is a world-class research and educational facility that will p	New Space	1,500,000	Xfer from E&G Res	1,000,000
UM	Paving Maintenance	Annual Paving Maintenance - major projects	Grounds Infrastructure	1,500,000	Xfer from E&G Res	150,000
UM	Neville clsrn reno	Renovation of Neville Hall Lecture Halls and multiple classrooms	Renovation	1,500,000	GO Bond	1,000,000
UM	Ferland Engineering Education & Design Ctr.	New Ferland Engineering Education & Design Ctr. Building	New Space		Fundraising	1,200,000
UM	Ferland Engineering Education & Design Ctr.	New Ferland Engineering Education & Design Ctr. Building	New Space	43,000,000	Revenue Bond	12,150,000
UM	Boudreau Hall renovation gift fund	Renovations to Boudreau Hall funded by a gift	Renovation	1,000,000	Restricted Gifts	500,000
UM	Annual Call	Hosmer funding for UM Annual Call	Set aside	1,000,000	Restricted Gifts	100,000
UM	MCECIS	Renovation to UMaine Engineering buildings, Engineering phas	Space Renewal	50,000,000	Fundraising	7,260,000
UM	UMaine Athletics Capital Improvements HAF	Umaine athletics facilities master plan for capital improvements	Space Renewal	17,533,875	Fundraising	1,533,875
UM	Energy Management system (EMS) upgrades	Upgrade legacy EMS for the campus	Building Systems	560,000	Revenue Bond	560,000
UM	Hitchner 87 wing HVAC upgrade	Upgrade building HVAC system	Building Systems	1,120,000	Revenue Bond	1,120,000
UM	D.P. Corbett HVAC system upgrade	Upgrade building HVAC system	Building Systems	1,344,000	Revenue Bond	1,344,000
UM	Bryand Global Sciences HVAC system upgrade	Upgrade building HVAC system	Building Systems	336,000	Revenue Bond	336,000
UM	Sawyer Building HVAC system upgrade	Upgrade building HVAC system	Building Systems	1,680,000	Revenue Bond	1,680,000
UM	Collins Center for the Arts HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	Fieldhouse HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	Class of 1944 Hall HVAC system upgrade	Upgrade building HVAC system	Building Systems	280,000	Revenue Bond	280,000
UM	Wallace Pool HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	Hudson Museum collection storage space HVAC system upgrade	Upgrade building HVAC system	Building Systems	224,000	Revenue Bond	224,000
UM	Wingate Hall HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	Bennett Hall HVAC system upgrade	Upgrade building HVAC system	Building Systems	1,120,000	Revenue Bond	1,120,000
UM	Advanced Manufacturing Center HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	Libby Hall Hall HVAC system upgrade	Upgrade building HVAC system	Building Systems	560,000	Revenue Bond	560,000
UM	UMaine Energy Project	Improvements to Energy infrastructure	Utility Infrastructure	132,000,000	Revenue Bond	4,000,000
UM	UMaine Energy Project	Improvements to Energy infrastructure	Utility Infrastructure	1,500,000	Revenue Bond	700,000
UM	UMaine Athletics Capital Improvements HAF	Construct a new Soccer Stadium with Harold Alfond grant and m	Athletic Fields	5,870,000	HAF Grant	5,370,000
UM	UMaine Athletics Capital Improvements HAF	Construct a new Field Hockey Stadium with Harold Alfond grant	Athletic Fields	3,900,000	HAF Grant	3,600,000
UM	UMaine Athletics Capital Improvements HAF	Construct a new Softball Stadium with Harold Alfond grant and	Athletic Fields	3,855,000	HAF Grant	3,555,000
UM	MCECIS	Renovation to UMaine Engineering buildings, Engineering phas	Space Renewal	50,000,000	HAF Grant	666,667
UM	REMOVAL OF UMDMC TRACTOR BARN / SHED	Demolition of the UM Darling Marine Center Tractor Barn / Shed	Demolition	35,790	Dedicated System F	35,790
UM	REMOVAL OF UM BARN-PATCH HOUSE	Demolition of UM Barn at Patch House - 2,088 sq.'	Demolition	20,880	Dedicated System F	20,880
UMA	MLT/VTE Remodel		Renovation	330,000	Xfer from E&G	330,000
UMA	Fine Arts Sound Proofing		Other	87,428	Xfer from E&G	87,428

FY23 Capital Plan Project List

Campus	Project Name	Short Description	Project Type	Total Estimated Project Cost	Funding Source	1-Year Capital Plan
UMA	Landscaping		Other	100,000	Xfer from E&G	100,000
UMA	Ceramics Studio Boiler		Building Systems	20,000	Xfer from E&G	20,000
UMA	Roofing Surveys/Repair		Building Envelope	80,000	Xfer from E&G	80,000
UMA	Camden EIFS		Building Envelope	100,000	Xfer from E&G	100,000
UMA	Camden Exterior Doors		Building Envelope	40,000	Xfer from E&G	40,000
UMA	Fine Arts Brick Repair		Building Envelope	75,000	Xfer from E&G	75,000
UMA	Fine Arts Drainage	Address drainage	Grounds Infrastructure	50,000	Xfer from E&G	50,000
UMA	Texas Ave. Repair		Grounds Infrastructure	100,000	Xfer from E&G	100,000
UMA	Bangor Campus Walkways	Install new and resurface existing walks	Grounds Infrastructure	800,000	Xfer from E&G	100,000
UMA	Parking Lot Striping		Grounds Infrastructure	150,000	Xfer from E&G	150,000
UMA	Storm Drains		Grounds Infrastructure	17,000	Xfer from E&G	17,000
UMA	Randall Admissions Renovations		Renovation	154,095	GO Bond	128,052
UMA	UMA Augusta Café Upgrades		Renovation	150,000	Other	146,500
UMA	Katz Library HVAC Repairs		Building Systems	1,100,000	Other	983,133
UMA	Bangor Dental HVAC Phase II		Building Systems	107,000	Other	13,822
UMA	Belfast Hall HVAC improvements		Building Systems	50,000	Other	40,000
UMA	Eastport Hall HVAC improvements		Building Systems	300,000	Other	270,000
UMA	Fitness Ctr HVAC Improvements		Building Systems	200,000	Other	180,000
UMA	Camden Hall HVAC improvements		Building Systems	200,000	Other	180,000
UMA	Handley Hall HVAC Updates	System	Building Systems	1,200,000	Other	1,141,775
UMF	ESCO audit capital support	Funding to support the Trane ESCO audit that is currently under	Other	75,000	Xfer from E&G	75,000
UMF	Boiler door repair	Remove all refractory from the 2 existing doors and send out to	Building Systems	25,000	Xfer from E&G	25,000
UMF	Valve and gasket replacement at the Central heat plant	Replace or Repair all the valves and gaskets at the CHP to reduce	Building Systems	85,850	Xfer from E&G	85,850
UMF	Aux Audit investment	Capital investment to support the Trane ESCO audit that is curre	Other	50,000	Xfer from AUX	50,000
UMF	roof replacement	Replace connector roof between Lockwood and Dakin	Building Envelope	25,000	Xfer from AUX	25,000
UMF	Purinton Hall Roof replacement	Repair Purinton hall roof by spraying a silicone base to the exis	Building Envelope	40,333	Xfer from AUX	40,333
UMF	Scott North window replacement	Replace windows in Scott N lower level rooms to provide Egres	Building Envelope	25,000	Xfer from AUX	25,000
UMF	Early Childhood Laboratory Space	Renovate new facility as identified in the Master Plan for Sweat	Renovation	3,200,000	GO Bond	2,120,400
UMF	Olsen Student Center Renovation	Extensive renovation of and minor addition as identified with th	Renovation	425,000	GO Bond	222,529
UMF	Stone hall suite renovation	Renovate Stone hall student rooms by adding doors to turn 3 in	Renovation	275,000	GO Bond	275,000
UMF	Ricker addition renovation	Renovation of the lower level once the child care center is reloc	Renovation	175,000	GO Bond	122,231
UMF	HVAC Upgrades and building visioning	Replacement of the HVAC rooftop unit as well as a visioning for	Building Systems	300,000	GO Bond	53,777
UMF	HVAC upgrade design	Design the BAS and heat pumps for Merrill hall to provide A/C to	Building Systems	50,000	GO Bond	14,873
UMF	HVAC upgrades	Funding to support the Trane ESCO audit currently under way o	Building Systems	150,000	GO Bond	119,339
UMF	Merrill Hall Envelope upgrades	Masonry repairs to the exterior of the building, window repair a	Building Envelope	400,000	GO Bond	352,983
UMF	Window replacement	This money will help to support the Trane ESCO that is taking pl	Building Envelope	175,000	GO Bond	117,659
UMF	FRC roof replacement	Install Graco silicone spray to the EPDM roof giving the roof a 30	Building Envelope	325,000	GO Bond	325,000
UMF	FRC Facade Replacement	Replace failing brick veneer wall with insulated panels to increas	Building Envelope	925,000	GO Bond	875,000
UMF	Campus ADA ramp replacement	Install and replace wooded ADA ramps on campus into 3 of our	Safety / Code	100,000	GO Bond	75,125
UMF	Emergency phone and lighting upgrade	Upgrade our exterior phones in parking lots to include cameras	Safety / Code	100,000	GO Bond	100,000
UMFK	Lodge upgrades	add/alter/repair exterior, improve grounds, update interior	Renovation		Xfer from E&G Res	126,666
UMFK	Lodge upgrades	add/alter/repair exterior, improve grounds, update interior	Renovation	450,000	Xfer from E&G	111,176
UMFK	Wilderness Camp Renovation	Level & repair exterior envelope	Building Envelope	75,000	Xfer from E&G	75,000
UMFK	Enrollment & Advancement Center		Space Renewal	2,990,000	GO Bond	329,917
UMFK	Cyr House Removal	Remove building and restore grounds for other use.	Demolition	95,000	Other	78,487
UMFK	South Parking Lot		Demolition	160,000	Other	69,744
UMFK	St. David House Demolition	Raze Building and restore grounds for other use.	Demolition	50,000	Other	14,202
UMM	UMM Campus Various Projects		Set aside		Xfer from E&G	40,614
UMM	Dorward Lock replacement	Replace the out dated lock system that is no longer serviced by	Building Systems	188,000	GO Bond	68,000
UMM	1st and 2nd Floor Hallway Project	Powers Hall 1st and 2nd Floors Hallway Renovation	Renovation	400,000	GO Bond	400,000
UMM	Sennett Hall interior renovation	Renovate the interior of Sennett Hall to create family apartment	Renovation	150,000	GO Bond	150,000
UMM	CAMPUS GROUNDS PAVEMENT	CAMPUS GROUNDS PAVEMENT	Grounds Infrastructure	406,925	GO Bond	286,925
UMPI	Kelley Commons Boiler		Building Systems	250,186	Xfer from E&G	250,186

FY23 Capital Plan Project List

Campus	Project Name	Short Description	Project Type	Total Estimated Project Cost	Funding Source	1-Year Capital Plan
UMPI	Emerson Hall Boiler		Building Systems	100,000	Xfer from AUX	100,000
UMPI	STR Roof		Building Envelope	16,046	Xfer from AUX	16,046
UMPI	Wieden Hall Renovation	Full building renovation	Renovation	3,757,000	GO Bond	3,041,433
UMPI	Wieden Hall Renovation		Renovation	2,500,000	Other	1,250,000
USM	23 Brighton Ave PtlD Study	Renovation of 23 Brighton Ave (Former Deering Farmhouse)	Renovation	1,065,000	Xfer from E&G	500,000
USM	Bailey Bathroom Upgrades-Phase 2	Renovation of Bathrooms on 1st and 2nd Floor of Bailey Hall	Building Systems	500,000	Xfer from E&G	500,000
USM	Luther Bonney Bathroom Upgrades	Renovation of Bathroom in Luther Bonney Hall	Building Systems	500,000	Xfer from E&G	500,000
USM	Bailey Hall Envelope Repairs	Repairs to the Bailey Envelope	Building Envelope	150,000	Xfer from E&G	150,000
USM	Russell Hall Envelope Repair	Repairs to Russell Hall Envelope and roof	Building Envelope	475,000	Xfer from E&G	450,000
USM	Academy Bldg Envelope Renovation	Upgrade to Academy Buldg Envelope	Building Envelope	475,000	Xfer from E&G	350,000
USM	IT Option 6	Replacement of IT infrastructure between Sullivan/CHP and Scie	Utility Infrastructure	427,463	Xfer from E&G	427,463
USM	Gorham Site Electrical Upgrades	Upgrades and study of the Gorham site electrical system for inc	Utility Infrastructure	85,000	Xfer from E&G	85,000
USM	IT/AV Install CSSC	AV/IT equipment for CSSC	New Space	500,000	Xfer from E&G	500,000
USM	Gorham Underground Util Rep	Repair to underground utility system on the Gorham campus	Utility Infrastructure	725,000	Xfer from E&G	50,000
USM	Portland Underground Util Rep	Repair to underground utility system on the Portland campus	Utility Infrastructure	550,000	Xfer from E&G	50,000
USM	Gorham Hannaford Field Turf Repl	Replacement of the Artificial Turf at Hannaford Field in Gorham	Athletic Fields	350,000	Xfer from E&G	300,000
USM	Brooks Freight Elevator Replacement	Brooks Freight Elevator Replacement	Building Systems	146,447	Xfer from AUX	146,447
USM	Walkin Coolers Brooks	Replace Walkin Cooler in Brooks Student Center	Building Systems	150,000	Xfer from AUX	150,000
USM	LAC Old Wing Ext Upgrade	Interior/Exterior Upgrades to the old wing of Lewiston Auburn c	Renovation	300,000	GO Bond	200,000
USM	Classroom and Lab Renovation (STEM Investments)	Classroom and Lab Renovations to support STEM investments	Space Renewal	500,000	GO Bond	250,000
USM	Renovation to Engineering and Computer Science Classrooms	Renovation to Engineering and Computer Science Classrooms	Space Renewal	500,000	GO Bond	250,000
USM	301 Bailey Hall Education Center Room	Renovate Bailey C301, C301A, C301B, C301C to create Center fo	Space Renewal	250,000	GO Bond	125,000
USM	New Student Success and Career Services Center	New Student Success and Career Services Center on the Portlan	New Space	7,551,263	Fundraising	4,000,000
USM	Center for Arts Construction	Construct the Center for the Arts on the Portland Campus	New Space	42,000,000	Fundraising	3,000,000
USM	USM HVAC Projects	USM HVAC Projects	Building Systems	2,000,000	Other	1,700,000
USM	Construction of new Structured Parking Garage (Portland)	Construction of new structured parking garage on the Portland c	New Space	24,000,000	Revenue Bond	14,700,000
USM	Construction of Portland Commons Dorm	Construction of new student housing in Portland	New Space	72,800,000	Revenue Bond	38,600,000
<b>TOTAL</b>				<b>576,518,903</b>		<b>144,579,144</b>

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Steam Pit SA10 Replacement Project, University of Maine

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

Section 701 – [Budgets, Operating & Capital](#)

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

**a. Summary of the request:**

The University of Maine System, acting through the University of Maine (UM) requests authorization expend up to \$640,000 in annual Capital budget funds to replace steam pit SA10 located on the Orono Campus.

**b. Overall requested budget and funding source:**

This request is pursuant to Board Policy 701 Operating & Capital Budgets Section VIII. Capital Budget, which requires Board approval for Capital budget items that have a total cost of \$500,000 or more. In this case the request is within the purview of the Committee with no further action required by the Board.

Funding for the \$640,000 budget shall be through the University's annual Capital budget.

**c. More detailed explanation of rationale for project and metrics for success of the project (ROI or other):**

The existing SA10 steam pit has failed due to age. Replacement of the steam pit will improve function of the campus steam system and address safety issues.

**d. Explanation of the scope and substance of the project as needed to supplement (a) and (c) above.**

This project will rebuild the district heating system steam pit SA10, which is located along Long Road east of the Black Bear. The project includes asbestos abatement within the project area, replacement of valves and expansion joints, removal of ledge, and a new cast in place concrete steam pit (SA10).

**e. Changes, if any, in net square footage or ongoing operating costs resulting from the project:** N/A

**f. Budget for the project and further elaboration on funding source and selection as needed to supplement (b) above):**

None

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- g. Alternatives that were considered to meet the need being addressed by this project:**  
No alternatives exist.
- h. Timeline for start, occupancy and completion:**  
Project construction will start in the spring of 2022 and be completed prior to the start of fall 2022 classes.
- i. Timeline for any further consideration or action anticipated to be needed by the Board or its committees regarding this project if full authority is not being requested from the outset.**  
No further action is anticipated.
- j. Additional information that may be useful to consideration of the item.**  
None

**TEXT OF PROPOSED RESOLUTION:**

That the Board of Trustees acting through the Finance, Facilities, & Technology Committee authorizes the University of Maine System acting through the University of Maine (UM) to expend up to \$640,000 in campus annual Capital budget funds to replace steam pit SA10 located on the Orono campus.

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University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Lease Modification, UM/UMM & MD7, LLC

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

802 – [Disposition of Real Property](#)

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

**a. Summary of the request:**

The University of Maine System, acting through the University of Maine (UM) / University of Maine at Machias (UMM) requests authorization to modify lease agreement terms with MD7, LLC (formerly Wireless Partners, LLC). The proposed modification through its full duration would provide lease revenue to UM/UMM of approximately \$480,700 over the next twenty-five (25) years.

The current lease, approved by the Finance Facilities and Technology Committee at the January 2019 meeting (see attached AIS), began February 1, 2019 and expires January 31, 2024. The current agreement is for five (5) years with no renewal options.

This request is pursuant to Board Policy 802, Disposition of Real Property, which requires leases with a total value of over \$100,000 and with a term greater than 5 years to be considered by the Board of Trustees or its Finance, Facilities and Technology Committee. In this case, the Committee recommendation will be forwarded to the Consent Agenda at the May 22-23, 2022 Board meeting.

**b. Overall requested budget and funding source:**

N/A

**c. More detailed explanation of rationale for project and metrics for success of the project (ROI or other):**

From MD7, LLC: *“Recent industry developments are changing how wireless telecommunications carriers operate. In the past, carriers primarily focused on rapidly building out their networks in order to provide the best coverage. Today, while consumers are enjoying greater services and better coverage, operating costs continue to escalate. As a result of this shift, Verizon Wireless is re-evaluating its network. Network engineers are reviewing which communications facilities will remain active in the network to reduce expenses and streamline operations.”*

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**d. Explanation of the scope and substance of the project as needed to supplement (a) and (c) above.**

The lease consists of approximately 131 square feet on the ground exterior to Torrey Hall and associated space on the roof of Torrey Hall. The proposed new terms include:

- Rent amount of \$1,450.00 per month
- Rent increase of five percent (5%) every term – 5 years (next increase on 05/01/2027)
- Additional renewal terms of four (4) additional five (5) year renewal terms.

**e. Changes, if any, in net square footage or ongoing operating costs resulting from the project:**

N/A

**f. Budget for the project and further elaboration on funding source and selection as needed to supplement (b) above):**

N/A

**g. Alternatives that were considered to meet the need being addressed by this project:**

N/A

**h. Timeline for start, occupancy and completion:**

May of 2022 to May of 2027 for first term with the option to renew four (4) more five-year terms. The maximum lease term would end May 2047.

**i. Timeline for any further consideration or action anticipated to be needed by the Board or its committees regarding this project if full authority is not being requested from the outset.**

N/A

**j. Additional information that may be useful to consideration of the item.**

N/A

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities & Technology Committee approves the following resolution to be forwarded to the Consent Agenda for Board of Trustees approval at the May 22-23, 2022 Board meeting.

That the Board of Trustees, accepts the recommendation of the Finance, Facilities and Technology Committee, and authorizes the University of Maine System acting through the University of Maine to enter into a five (5) year lease with MD7, LLC with options for four (4) additional five (5) year renewals for approximately 131 gross square feet adjacent to, and associated space on the roof of, Torrey Hall on the Machias campus, with all final terms and conditions subject to review and approval by the University of Maine System Treasurer and General Counsel.

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**AGENDA ITEM SUMMARY**

- 1. **NAME OF ITEM:** Lease Request - Wireless Partners, UM/UMM
- 2. **INITIATED BY:** Karl W. Turner, Chair
- 3. **BOARD INFORMATION:** **BOARD ACTION:** X
- 4. **OUTCOME:** **BOARD POLICY:**  
 Enhance Fiscal Positioning 802 - Disposition of Real Property  
 Improve Student Success and Completion
- 5. **BACKGROUND:**

The University of Maine System acting through the University of Maine and the University of Maine at Machias (UMM) campus requests authorization to enter into a 5-year ground and rooftop cell-tower lease with Wireless Partners, LLC (Wireless Partners). The original lease began August 10, 2015, and was amended through August 15, 2017, and has been operating month-to-month since. The proposed agreement through its full duration would provide lease revenue to UM/UMM of approximately \$127,000.

This request is pursuant to Board Policy 802, Disposition of Real Property, which requires leases with a total value of over \$100,000 and with a term greater than 5 years to be considered by the Board of Trustees or its Finance, Facilities and Technology Committee. In this case, the request is within the purview of the Committee to approve without further board action.

The lease consists of approximately 131 square feet on the ground exterior to Torrey Hall and associated space on the roof of Torrey Hall. The proposed terms of the lease include a five (5) year lease, with no options for renewal, beginning at the date of execution of the agreement. The new lease would include an annual rent of \$24,840 for the first year, increasing by 1.25% upon the previous year's rent at each anniversary for the five years of the lease. That makes the full five-year value approximately \$127,000.

Wireless Partners, LLC, is a Maine-owned and operated wireless communications company. It provides wireless telecommunication solutions by designing, building, owning and operating cellular networks for unserved and underserved rural markets. In addition to providing Verizon LTE service to the UMM campus and surrounding community, Wireless Partners also provides "fixed wireless" internet broadband service, which is available throughout Washington county.

**6. TEXT OF PROPOSED RESOLUTION:**

That the Board of Trustees, acting through the Finance, Facilities and Technology Committee authorizes the University of Maine System acting through the University of Maine at Machias to enter into a five (5) year lease with Wireless Partners, LLC, for approximately 131 gross square feet on the roof of Torrey Hall, with all final terms and conditions subject to review and approval by the University of Maine System Treasurer and General Counsel.

4.1

8

Approved by the FFT Committee  
January 2019

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Ground Lease Authorization, UM, Theta Chi Fraternity

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

802 – [Disposition of Real Property](#)

**UNIFIED ACCREDITATION CONNECTION:** N/A

**BACKGROUND:**

The University of Maine System acting through the University of Maine requests authorization to enter into an amended and restated ground lease for thirty years with Theta Chi Fraternity for the land located at 379 College Avenue, Orono Maine.

This request is pursuant to Board Policy 802, Disposition of Real Property, which requires leases with a total value of over \$100,000 and with a term greater than 5 years to be considered by the Board of Trustees or its Finance, Facilities and Technology Committee. In this case, given the duration of the lease, the Committee recommendation will be forwarded to the Consent Agenda at the May 22-23, 2022 Board meeting.

Theta Chi is a UMaine fraternity in good standing. Its previous license expired in July 2020 and due to the pandemic and other factors (including illness affecting key members of their housing corporation which owns their house), the renewal process was delayed.

The proposed lease follows the same format and template of other recently approved lease renewals. The term of this lease is 30 years, with an annual rent of \$1. The previous license commenced in 1991 and expired in 2020.

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities and Technology Committee, approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee, and authorizes the University of Maine System acting through the University of Maine to enter into a ground lease for the land at 379 College Avenue, Orono Maine for the term of thirty years with all final terms and conditions subject to review and approval of the University of Maine System Treasurer and General Counsel.

04/22/2022

**Amended and Restated Ground Lease Between  
University of Maine System on behalf of the University of Maine  
and  
Theta Chi Building Association Inc.**

5.1

THIS AMENDED AND RESTATED GROUND LEASE (hereinafter referred to as "Lease") made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2022, (hereinafter "Commencement Date") at Orono, Maine by and between the University of Maine System, a body politic and corporate, and an instrumentality and agency of the State of Maine, for and on behalf of the University of Maine, hereinafter referred to as "Lessor," and the Theta Chi Building Association Inc., a corporation duly organized under the laws of Maine (hereinafter referred to as "Lessee"), having a place of business in Orono, Maine.

WHEREAS, Lessor is the owner of real property located in Orono, Maine ("Property") within the campus of the University of Maine ("University") which it has previously leased to Lessee for a period of years ending on September 24, 2016 under a certain Lease dated September 24, 1996 (the "Prior Lease"). Under the Prior Lease, Lessee, with the approval of Lessor, has placed improvements upon the Property including a building constructed to house enrolled University students who are members of the Gamma Chapter of the Theta Chi Fraternity ("Fraternity") which has been recognized as an active fraternity by the University;

WHEREAS, Lessee, together with the Fraternity, jointly and severally wish to undertake Lessee's obligations in this Amended and Restated Ground Lease;

WHEREAS, the parties wish to enter into this Amended and Restated Ground Lease to replace and supersede the Prior Lease; and

WHEREAS, Lessee desires to continue to lease the Property from Lessor for the primary purpose of providing housing accommodations for active chapter members of the Fraternity, it is agreed between the parties as follows:

1. LEASED PROPERTY

The Prior Lease is hereby entirely superseded and replaced hereby. In the event of any conflict between the terms of the Prior Lease and this instrument, this Amended and Restated Ground Lease shall be paramount and shall prevail.

In consideration of the recitals made by the Lessee and all terms, conditions, covenants, and agreements herein to be performed by the Lessee, Lessor hereby leases and demises unto the Lessee, and the Lessee hereby leases, takes and accepts from the Lessor, the Property described as follows and portrayed on Exhibit A, attached hereto and made a part hereof, being the location of the Theta Chi Fraternity House at 371 College Avenue, Orono, ME 04473, on the campus of the University of Maine. The parties expressly acknowledge and agree that the Fraternity House itself is owned by the Lessee, subject however, to the terms hereof.

A certain parcel of land situated in the Town of Orono, Penobscot County, Maine bounded and described as follows, to wit:

Beginning at a point on the westerly side of College Avenue, being 210.05 feet in a southerly direction, from the southeast corner of a lot now or formerly owned by Farren Holdings LLC, at 379 College Avenue; Thence due South along the westerly line of College Avenue, a distance of 220.00 feet, to a point; Thence N. 83°55' W., a distance of 240.00 feet to a point; Thence due North, a distance of 220.00 feet to a point; Thence S. 83°55' E., a distance of 240.00 feet to the point of beginning. Containing 1.21 acres, more or less. Courses are magnetic as of May 22, 1967.

Lessee acknowledges and agrees that the Property is owned by Lessor and agrees that Lessor retains authority and jurisdiction over said Property. Any improvements constructed thereon shall be and remain the personal property of Lessee during the term hereof. As a condition of its permitted occupancy hereunder, Lessee shall at all times abide by any requirements, policies, rules or codes as Lessor may establish and enforce from time to time with regards to the Property's use, occupation, health and safety issues, including police, fire, environmental and safety matters, land use issues and all matters involving current or future construction of improvements on the Property. As used herein "Property" shall mean the leased fee estate of the real estate without any improvements thereon. As used herein, "Premises" shall mean the Property and any and all improvements thereon as the same may exist from time to time during the term and any renewal term or terms of this Lease.

2. TERM

Recognizing that the Lessee has been in occupation of the Property to the commencement date of this Lease, the parties wish to extend the term of the Lease and establish a new commencement date, which will continue hereafter, unless earlier terminated as provided herein, for a term of thirty (30) years, said term to commence on the date this Lease is executed by both parties. At the expiration of the Lease, if not earlier terminated, this Lease may be renewed if mutually agreeable to Lessor and Lessee for a mutually agreeable time period. Written notice of either party's intent to renew shall be made not less than sixty (60) days prior to the termination date. Lessee shall have the unilateral right to terminate this Lease prior to completion of the full term if the University's Master Plan provides an alternative location for the Lessee's facility that is acceptable to Lessee and Lessee elects to relocate; or if the parties mutually agree to an earlier termination; or if the Lease otherwise terminates pursuant to the provisions hereof, and in all such cases any improvements on the Property shall thereafter become the property of Lessor.

3. RENT

In recognition of the past and continuing relationship of the Lessee to the Lessor, on July 1<sup>st</sup> of each year during the term hereof, Lessee shall pay to Lessor annual rental for the Property of One Dollar (\$1.00) per year.

4. USE OF PREMISES

A) Fraternity House

The Premises shall be used by the Lessee for the purpose of operating a University recognized fraternity house in compliance with all rules, regulations and directives adopted and approved by the University for such activities, including the University of Maine System Student Code of Conduct in its present or then current form. Should the Lessee's local chapter and/or the Fraternity's status as an approved or recognized organization under the rules of the University be suspended or revoked, or it be directed to do so as a sanction for violation of the Student Code of Conduct, the Fraternity and/or local chapter shall cease its activities as a fraternity on the Premises, and all residents, whether designated as members, brothers, independent students, boarders or the like, shall vacate the Premises as directed by the University, and should any residents fail timely and completely to vacate the Premises, Lessor shall have all rights and remedies under Maine law, including the right to terminate the rights of any such residents under this Agreement and commence forcible entry and detainer (eviction) proceedings. All other sanctions shall be complied with by Lessee. Lessee, with Lessor's prior written consent which will not be unreasonably withheld, may sublease to another University recognized fraternity or sorority or University affiliated activity or for use as general student housing. No other activity or other purpose is permitted without the express written consent of Lessor. Any sublease of the Premises by Lessee herein shall be reduced to writing and signed by Lessee and the Sublessee and shall be approved in writing, approval of which shall not be unreasonably withheld, by Lessor prior to becoming effective. Notice of sublease, including a roster of sublessees, shall be given in writing to Lessor prior to the commencement of every semester and Lessee shall notify Lessor reasonably promptly of any changes made during the semester. Should the Lessee's local chapter no longer be recognized as an approved or recognized organization under the rules of the University for reasons unrelated to discipline (including but not limited to the general termination of recognition of Greek organizations at the University), the Lease shall continue to the earlier of 1) Lessee has encumbrances secured by the improvements to the Property that need be satisfied (Lessee having no right to pledge or encumber the Lessor's interest in the Property), or 2) until the termination date of the Lease set herein.

#### B) Accessory Structures

Lessee shall not place accessory structures including but not limited to storage sheds and utility buildings on the Property which do not currently exist without the prior written approval of the Lessor, which shall not be unreasonably withheld. Lessee shall not place any underground storage tanks on the Property without the explicit permission of the Lessor in writing. Temporary event structures and advertising, such as banners, stages and the like, shall not be installed more than seven days in advance of any event, and shall be removed from the Premises within 48 hours following the event. Such special event structures shall meet all University requirements and any applicable fire and safety rules and regulations as may be in place from time to time.

#### C) Signage

No more than two (2) exterior signs identifying the Fraternity or a sublessee may be placed on the Premises. Existing signage as of the date of this Lease (a photograph of which is attached as Exhibit B) is acceptable to the Lessor. Signage shall not be internally illuminated but may be directly lighted, and may be attached flat against the face of the building or set apart from the building on the Property. Exterior use of neon lighting is not permitted anywhere on the Premises. All new and replacement signs placed on the Premises shall be constructed and designed consistent

with University design guidelines by the University and compatible with the character of the University, and meet all applicable municipal, state or federal codes, rules or regulations.

D) Outdoor Area

Lessee agrees that its use of the area outside the Fraternity house (Outdoor Area) shall be operated and controlled by Lessee in accordance with and in compliance with all applicable laws, permits, and University rules, codes, policies and regulations as may apply from time to time. The University may establish from time-to-time guidelines, policies, rules or regulations pertaining specifically to outdoor usage but such action by the University shall not constitute the University's control thereof and shall in no event relieve Lessee of its obligations hereunder. Failure to abide by the University's requirements for outdoor activities taking place in the Outdoor Area shall constitute a default. Abandoned or inoperable vehicles must be removed promptly from the Property. Lessee shall be responsible for all necessary site maintenance (mowing, landscaping, weeding, trimming) upkeep and improvements (see Section 6 below) to the Property and existing Premises at no cost to the Lessor.

E) Waste or Nuisance

Lessee shall not commit or suffer to be committed any waste or other nuisance upon the Property.

F) Parking

Lessee shall comply with all parking policies, guidelines, rules or regulations of the University and shall not allow the Fraternity, its members or guests to park vehicles of any type in areas which have not been designated in such regulations for parking. There shall be no parking on the Outdoor Area, unless it has been designated by the University for parking, or parking in fire lanes or no parking zones. Lessee shall be responsible for the configuration of any parking area, installing and maintaining parking signs, delineating loading zones, and the like, all at its own cost, keeping house entrances and exits and fire department access clear. Lessee may convert additional land to designated parking areas with prior written consent from Lessor; consent shall not be unreasonably withheld. Persons permitted to reside on the Premises under the Lease shall not be required to pay for University parking permits in order to park on the Property.

5. MAINTENANCE

Lessee shall be responsible for all maintenance, repairs, and general upkeep of the Premises as set forth in Section 6 below, including but not limited to necessary hazardous materials abatement such as asbestos, lead and the like. All such hazardous material abatement activities must be conducted by a licensed contractor approved by the Lessor, obtained in writing prior to the initiation of any activities. Lessor shall have no maintenance responsibilities whatsoever for the Premises.

6. IMPROVEMENTS

A) Construction

Lessee shall comply with all policies, guidelines, laws, building codes and/or zoning regulations applicable to the Premises and promulgated by the University, or any municipal, county, state, or federal authority and no work planned or performed shall render the Premises uninsurable; Lessee shall keep the Property free from mechanic's liens or liens of a similar nature by reason of any improvement work done by Lessee or by reason of any work or repair, maintenance, improvement, removal, construction, alterations or addition done thereon by Lessee. Notice is hereby given that no mechanic's, materialmen's or other lien sought to be taken on the Premises shall in any manner affect the right, title or interest of Lessor. Lessor shall not be liable for labor or materials furnished to Lessee in or about the construction of any improvements made by Lessee nor for the death or injury of anyone employed in doing such construction or the making of such improvements. In the case of Major Construction (total cost for which exceeds \$150,000, indexed annually to adjust for inflation, or alters the building height or footprint), prior to the commencement of construction, Lessee agrees to provide, or to cause the contractor(s) doing the improvements to provide workers compensation insurance and public liability insurance during the construction of any improvements upon the Premises with liability limits in an appropriate amount to be agreed upon between Lessor and Lessee.

Before the commencement of any construction (regardless of cost), plans and specifications of the work shall be filed and approved by the Lessor in accordance with the University Design Guidelines in their then current form, such approval not to be unreasonably withheld, and all work shall be done subject to and in accordance with the plans and specifications and the applicable requirements of the Lessor. Lessor's review shall be conducted at its own cost and expense.

In the event that, in the reasonable opinion of the Lessor or any federal, state, municipal or other regulatory authority, construction renders the Premises uninhabitable, Lessee shall not occupy or otherwise use the Premises, except for those uses associated with the construction of any improvements, until a Certificate of Occupancy has been issued by the appropriate federal, state, or municipal permitting authority(-ies).

#### B) Repair

Lessee, at its sole cost and expense, shall keep all of the improvements constructed upon the Property in good and sanitary order, condition and repair and in a neat and orderly condition. At no time during the term of this Lease shall Lessor be required to make any repairs to the Property. The Premises and every part thereof including plumbing, lighting, fixtures, glass, heating and cooling equipment and all other equipment whatsoever shall at all times be kept by Lessee in good order, condition and repair and in a clean, sanitary and safe condition and in accordance with all applicable policies, guidelines, laws, ordinances and regulations of any governmental authority having jurisdiction, all at Lessee's sole cost and expense. If Lessee refuses or neglects to commence such repairs, replacements and/or improvements within thirty (30) days after written demand by Lessor, or fails to adequately complete such repairs, replacements and/or improvements within a reasonable time thereafter, Lessor may make such repairs, replacements and improvements without any liability to Lessee for any loss or damage that may occur to Lessee by reason thereof. If Lessor makes such repairs, replacements and/or improvements (Lessor shall not be obligated to do so), Lessee shall pay to Lessor on demand the cost of such repairs, replacements and/or improvements with interest, at the rate of two percent (2%) per annum, from the date of payment by Lessor until repaid by Lessee. The Premises shall at all times be kept and used in



accordance with all municipal, county, state or federal laws, and in accordance with all policies, guidelines, directions, rules and regulations of the University and particularly the State Fire Marshal at the sole cost and expense of the Lessee.

C) Alterations

The Lessee may, at any time or times during the term hereof, or any extension hereof, at its own cost and expense, make any alterations, replacements, changes and/or additions to improvements upon the Property as a result of damage or destruction or for any other reason, provided:

1. That the same shall be performed in a first-class workmanlike manner and shall not weaken or impair the structural strength or lessen the value of the existing improvements on the Property.
2. That before the commencement of any Major Construction, plans and specifications of the work shall be filed with and approved by Lessor in accordance with the University Design Guidelines in their then current form, such approval not to be unreasonably withheld.
3. That Lessee shall pay or cause to be paid the increased premiums, if any, charged by the insurance companies carrying insurance policies on said improvements to cover the additional risk during the course of such work with liability limits of not less than \$2,000,000.00 during the initial five years of the term and at such levels as Lessor may reasonably require thereafter.
4. At least ten (10) days prior to the commencement of any alterations as provided for in this Paragraph, Lessee shall furnish Lessor with a executed copy of the contract or contracts covering such alterations and Lessee, at its sole cost and expense, and shall at the same time, unless waived by Lessor, obtain payment and performance bonds in the total amount of work to be performed, which bonds shall be in conformity with state law and said bonds must be with a bonding company or companies approved by Lessor and the terms thereof approved by Lessor prior to commencement of alteration. Approval by Lessor shall not be unreasonably withheld and shall occur within ten (10) days of the receipt of the documents noted in this Paragraph. Delay of approval of more than ten (10) days shall be deemed approval by Lessor. Lessee will in all cases exercise due diligence in hiring contractors that are capable of completing the work.

7. DAMAGE OR DESTRUCTION

A) Notice

In the event of damage to or destruction of any of the improvements on the Property by fire or other casualty in excess of \$25,000.00 for repair or replacement of such damage or destruction, Lessee shall give Lessor and any mortgagee notice thereof within thirty (30) days.

B) Repair/Restoration/Removal

Should the whole or any part of the improvements erected upon the Property be partially or totally damaged or destroyed by fire or other casualty, then at the Lessee's option and subject to the rights of any Lender under a leasehold mortgage:

1. The improvements shall be repaired, restored or rebuilt by the Lessee at its own expense and with reasonable diligence. The insurance proceeds hereinabove referred to shall be made available to Lessee for its use in restoring or rebuilding as herein provided. If the insurance proceeds are insufficient to cover the cost of repairing, restoring or rebuilding, Lessee shall pay the excess, but if the proceeds are more than sufficient to cover the cost, then Lessee shall have the right to retain the excess. If rebuilding at the existing location is not consistent with the University's Master Plan, then Lessee shall have the option of rebuilding at a new site as determined in the Master Plan or terminating the Lease pursuant to Section (2) below; or
2. Lessee shall completely demolish and remove the improvements at no cost to Lessor, restore the Property to its original condition (less the improvements), and this Lease shall terminate (except for Lessee's liability for any obligations already accrued as of such date) as of the date Lessee completes such demolition and removal.

8. TAXES AND ASSESSMENTS

Lessee agrees to pay all taxes and assessments of every kind and character, on or before the date due, which are or may be at any time during the term of this Lease levied or assessed against the Property or any improvements thereon.

Lessee also agrees to pay all taxes and assessments of every kind or character levied or assessed upon or against any and all personal property of Lessee, its successors or assigns, or of those claiming under Lessee, which shall be or may become a lien upon the leased Property or any building or improvement located thereon.

9. LIENS

Lessee shall have no power to do any act or make any contract which may create or be the basis for any lien, mortgage or other encumbrance upon the interest of Lessor in the Property and Lessor specifically denies any consent thereto. Should Lessee cause any construction, alteration, rebuilding, restoration, replacement, change, addition, improvements or repairs to be made on the Property, or cause any labor to be performed or material to be furnished thereon, neither Lessor nor the Property shall be liable for the payment of any expense incurred or for the value of any work done or material furnished and Lessee shall be liable for the payment of any expense incurred or for the value of any work done or material furnished and Lessee shall be solely and wholly responsible to contractors, laborers and materialmen performing such labor and furnishing such material.

If, because of any act or omission or alleged act or omission of Lessee, any mechanics', materialmen's or other lien, charge or order for the payment of money shall be filed or recorded against Lessor or the Property (whether or not such lien, charge or order is valid or enforceable as such), Lessee shall, at its own expense, cause the same to be released and discharged of record

within one hundred and twenty (120) days after Lessee shall have received notice of the filing or recording thereof, unless the parties mutually agree in writing to extend the period for release and discharge.

If, because of any act or omission or alleged act or omission of Lessor, any mechanics', materialmen's or other lien, charge or order for the payment of money shall be filed or recorded against Lessee, the Property (whether or not such lien, charge or order is valid or enforceable as such), Lessor shall, at its own expense, cause the same to be released and discharged of record within thirty (30) days after Lessor shall have received notice of the filing or recording thereof, unless the parties mutually agree in writing to extend the period for release and discharge.

10. UTILITIES

Lessee agrees to pay before delinquent all charges for all utilities used by Lessee or properly charged to said the Premises.

Lessee agrees to use the utilities and pay for those required to be obtained solely from the Lessor. Failure to pay for utilities used on the Premises shall be cause for default.

11. TITLE TO LEASED LAND

Title to the Property shall at all times remain with the Lessor. Any improvements made on the Property shall not be deemed affixed to the land for purposes of this Lease, notwithstanding that such improvements may be or become physically affixed or attached to the Property.

12. TITLE TO IMPROVEMENTS

Title to any improvements constructed on the Property shall remain with the Lessee. Any improvements made on the Property shall not be deemed to be affixed to the land for purposes of this Lease, notwithstanding that such improvements may be or become physically affixed or attached to the Property.

13. INDEMNITY, LIABILITY AND OTHER INSURANCE

A) Indemnity

Lessee agrees to indemnify and save Lessor (the University of Maine System, its Board of Trustees, the University of Maine, its officers and employees) harmless from and against any and all claims, demands, damages, costs and expenses, including reasonable attorney's fees for the defense thereof, and court costs in connection therewith arising from the conduct or management of the Premises by Lessee in the Premises or from any performance, breach, omission or default on the part of Lessee in the performance of any covenant or agreement on the part of Lessee to be performed pursuant to the terms of this Lease, or from any act or omission of Lessee to be performed pursuant to the terms of this Lease, or from any act or omission of Lessee, its agents, invitees, guests, members, contractors, servants, employees, sublessees, concessionaires, or licensees, in or about the Premises, or the other property of Lessor. In case of any action or proceeding brought against Lessor by reason of any such claim, upon notice from Lessor, Lessee

covenants to defend such action or proceeding. It is understood and agreed that the indemnity obligations of Lessee shall not be applicable to any loss or damage which occurs through the sole negligence of Lessor, or its agents, or the failure of Lessor to comply with any of its obligations under this Lease. All property kept, stored or maintained in the Premises by Lessee, or its agents, contractors, servants, employees, sublessees, concessionaires or licensees shall be so kept, stored or maintained at the sole risk of Lessee.

Subject to and without waiver of any statutory protections including but not limited to the liability limitations as may be contained with the Maine Tort Claims Act or any other legislation, Lessor agrees to indemnify and save Lessee (including its officers, directors, and sublessees at the Premises) harmless against any and all claims, demands, damages, costs and expenses, and court costs in connection therewith arising from the acts of Lessor (the University of Maine System, its Board of Trustees, the University of Maine, its officers and employees) with respect to or from any breach or default on the part of Lessor in the performance of any covenant or agreement on the part of Lessor to be performed pursuant to the terms of this Lease, or from any act or omission of Lessor, its agents, contractors, servants, employees, sublessees, concessionaires, or licensees, in or about the Premises. All property used, kept, stored or maintained in the Premises by Lessor, or its agents, contractors, servants, employees, sublessees, concessionaires, or licensees shall be so used, kept, stored or maintained at the sole risk of Lessor.

#### B) Liability Insurance

Lessee agrees to procure and maintain, at all times during the term hereof, a policy or policies of insurance, at its own cost and expense, insuring Lessee against claims, costs, demands, liability or actions for bodily injury to or death of any one person and property damages in an amount of not less than \$5,000,000.00 during the initial five years of the term hereof and such other amounts thereafter as Lessor may from time to time reasonably require, combined single limit per occurrence or such greater amounts as may reasonably be required by Lessor from time to time, made by or in behalf of any person or persons, firm or corporation arising from, related to, or connected with the conduct and operation of Lessee's activities on the Premises or otherwise occurring in, on or about the Premises. Lessor shall be named as an additional insured on insurance policy or policies. Said insurance shall not be subject to cancellation except after at least thirty (30) days prior written notice to Lessor, but nothing contained in this sentence shall affect any of the provisions of the first sentence of this Paragraph. This policy or policies of insurance provided for in this Paragraph, or duly executed certificate or certificates for the same, evidencing that such insurance coverage is in full force and effect, shall be deposited with Lessor at the commencement of the term and renewals thereof not less than thirty (30) days prior to the expiration of the term of such coverage. In the event that Lessee fails to comply with such requirement, upon fifteen (15) day notice by Lessor to Lessee of ~~the~~ its intent to do so and continued failure of Lessee to comply, Lessor may obtain such insurance and keep the same in effect, and Lessee shall pay to Lessor the premium cost thereof upon demand.

#### C) Property Insurance

Lessee shall, at its own expense, during the term of this Lease, keep any and all buildings and improvements on the Premises insured for property damages on a commercial property insurance policy with "all risk" coverages. Said insurance shall be in an amount equal to full replacement

cost of the buildings and improvements. Notwithstanding the preceding sentence, however, if an insurance broker licensed to do business in Maine certifies in writing that after diligent effort Lessee has been unable to obtain insurance with "all risk" coverage or for full replacement cost of buildings and improvements, then Lessor will consider alternative proposals for coverage type and amount; however, any alternative insurances must be approved by Lessor. The Lessee is responsible for funding any deductible found on the insurance policy or policies. Said insurance shall not be subject to cancellation except after at least thirty (30) days prior written notice to Lessor. This policy or policies of insurance provided for in this Paragraph, or duly executed certificate or certificates for the same, evidencing that such insurance coverage is in full force and effect, shall be deposited with Lessor at the commencement of the term and renewals thereof not less than thirty (30) days prior to the expiration of the term of such coverage. In the event that Lessee fails to comply with such requirement, upon fifteen (15) day notice to Lessee of its intent to do so and continued failure of Lessee to comply, Lessor may obtain such insurance and keep the same in effect, and Lessee shall pay to Lessor the premium cost thereof upon demand.

#### 14. REGULATORY REQUIREMENTS

Lessee shall promptly observe and comply with all present and future laws, ordinances, requirements, orders, directions, policies, guidelines, rules and regulations of all governmental authorities, including the University of Maine, having jurisdiction over the Property, occupants, or improvements located thereon or any part thereof and of all insurance companies writing policies covering the Property or improvements located thereon or any part thereof. Without limiting the generality of the foregoing, Lessee shall also procure each and every permit, license, certificate or other authorization required in connection with the lawful and proper use of the Property or required in connection with any improvements now or hereafter erected thereon.

#### 15. RIGHT OF INSPECTION

Except for the reasonable exercise of police power, or to enforce federal, state or local laws or ordinances and University policies, guidelines, rules and regulations which may occur without notice, Lessee shall permit Lessor or Lessor's agents to enter and be upon the Premises on 24 hours written notice to Lessee by Lessor for the purpose of inspection.

#### 16. ASSIGNMENT

Lessee or its successors in interest shall not assign this Lease (except for permitted collateral assignments) without the prior written approval of Lessor. In the event Lessor shall consent in writing to an assignment of Lessee's right, title or interest under the Lease, the assignee shall expressly accept, assume and agree to be bound by and to perform all of the terms and conditions provided in the Lease to be kept and performed by the Lessee. Unless expressly relieved of its obligations hereunder in writing by the Lessor, the Lessee shall remain liable under the Lease after such assignments.

#### 17. CONDEMNATION

##### A) Improvements Condemned

In the event all of the improvements on the Property, or such a substantial portion thereof as shall prevent Lessee from effectively making use of the remainder of the improvements on the Property for which it is being used, be taken for any public or quasi-public use under any statute by right of eminent domain or by purchase in lieu thereof, then and in such event Lessee may, at its option, terminate this Lease as of the date of such taking or purchase by giving Lessor written notice of such termination within six (6) months after such taking or purchase, and the Lease hereby granted shall pass and expire on the date when the possession shall be taken of the improvements on the Property in the manner intended herein, or when legal title to the improvements on the Property vests in the appropriating or condemning authority, whichever first occurs. If rebuilding at the existing location is not consistent with the University's Master Plan, then Lessee shall have the option of rebuilding at a new site as determined in the Master Plan or terminating the lease pursuant to this Section (A). Lessee shall be entitled to the Condemnation Proceeds, less any amounts owed to Lessor.

B) Property Condemned: Taking or Constructive Total Taking of Improvements

In the event the Property, or such a substantial portion thereof as shall prevent Lessee from effectively making use of the remainder of the improvements on the Property for which it is being used, be taken for any public or quasi-public use under any statute by right of eminent domain or by purchase in lieu thereof, then and in such event Lessee may, at its option, terminate this Lease as of the date of such taking or purchase by giving Lessor written notice of such termination within six (6) months after such taking or purchase, and the Lease hereby granted shall pass and expire on the date when possession shall be taken on the Property, or when legal title so the improvements on the Property vests in the appropriating or condemning authority, whichever first occurs. Lessee shall first be entitled to receive such portion of the Condemnation Proceeds with interest as shall equal the principal balance and accrued interest on any institutional leasehold mortgage up to the amount thereof. The condemnation proceeds shall then be distributed between the Lessor and Lessee in proportion to the value of their interests in the Property, net of the mortgage, if any, paid off in accordance with the preceding sentence.

C) Taking Less than Total Taking or Constructive Total Taking

If a taking less than a total taking or a constructive total taking occurs, this Lease shall not terminate or be affected in any way, and the condemnation proceeds shall be payable as follows: Lessee (or its Mortgagee) shall first be entitled to receive such portion of the Condemnation Proceeds with interest as shall be awarded for restoration of the Improvements for the cost of restoring, repairing, replacing, or rebuilding the Improvements. Lessor shall then be entitled to receive such portion of the Condemnation Proceeds with interest as shall equal the fair market value of the part of the Property so taken, plus consequential damages, if any, to the portion of the Property not so taken, the Property to be valued as if vacant, unimproved and unencumbered by this Lease or otherwise. Lessee shall then be entitled to receive such portion of the Condemnation Proceeds with interest as shall equal the value of the portion of the Improvements so taken and consequential damages to the remainder of the Improvements. Lessee shall proceed with reasonable diligence to restore, repair, replace, or rebuild the remaining part of the Improvements to substantially their former condition to the extent reasonably practicable or with such changes or alterations as Lessor approves.

18. MORTGAGE OF LEASEHOLD

Lessee may assign its interest under this Lease and may encumber its leasehold interest granted hereunder, by mortgage, deed of trust, or otherwise, but the rights of any assignee, mortgagee, trustee or owner of any other such encumbrance upon the leasehold interest (hereinafter called "Lender") shall be subject to all of Lessor's rights provided herein.

If either Lessee or Lender shall have given notice in writing to Lessor of the existence of such encumbrance, then upon occurrence of any default by Lessee under this Lease, Lessor shall notify Lender, in writing, concurrently with Lessor's notice to Lessee as specifying the default. Lender shall have the following additional periods of time, after the expiration of the period of cure allowed Lessee within which to cure any such default prior to any exercise by Lessor of its rights and remedies hereunder and prior to any actions by Lessor to terminate this Lease:

A) Cash

If the default can be cured by the payment of money, fifteen (15) days;

B) Other

For all other defaults, thirty (30) days; provided, however, that if the default cannot be reasonably cured within thirty (30) days, then thirty (30) days within which to commence the cure and thereafter such reasonable time as necessary to cure such default so long as Lender is diligently and continuously prosecuting the cure to completion. If any default is of a nature that it can be reasonably be cured, by lawful means, only by Lender obtaining actual physical possession of the Premises, the period for the commencement of the cure shall be extended so long as:

1. Lender shall be diligently attempting to obtain, in a court of competent jurisdiction, the right to actual physical possession of the Premises; and
2. Lender cures all other defaults as provided above.

If any default is of a nature that it cannot be reasonably cured by Lender, Lessor shall not take any action to terminate the Lease as a result of such default so long as Lender:

1. Cures all other defaults as provided above; and
2. Promptly commences and proceeds to foreclose Lender's lien and encumbrance on the Lessee's interest in the Premises

B) Acquisition by Lender

Notwithstanding anything else contained herein to the contrary, Lender's acquisition of the Lessee's interest in the Premises by foreclosure or otherwise shall not constitute a default hereunder. Upon such acquisition of the Lessee's interest in the Premises by Lender, Lessor shall accept the payment and performance by Lender of the Lessee's obligations under the Lease. The right and privilege to perform under the Lease is granted to Lender solely for the purpose of

enabling Lender, at its option, to protect its interest in the Lessee's interest in the Premises. Nothing contained herein shall create any personal liability or obligation on the part of Lender under the Lease. At any time following Lender's acquisition of the Lessee's interest in the Premises, Lessor shall have the right to purchase such interest for an amount equal to Lessee's total indebtedness including accrued interest and any applicable legal expense for the Lender's acquisition of the Lessee's interest in the Premises.

C) Exercise of Rights

Nothing contained herein shall preclude Lessor from exercising any of its rights and remedies under the Lease if Lessee or Lender, within the periods provided herein, fails to cure any default hereunder.

Lessor's ownership interest in the Property shall not be subordinated to the interest of any Lender.

19. ESTOPPEL CERTIFICATES

Lessor covenants that it will from time to time (but no more than twice yearly), upon Lessee's request, acknowledge, execute and deliver a certificate on which a proposed mortgagee with tenant's leasehold interest herein, or proposed assignee of said leasehold mortgage, or of the leasehold interest in this Lease, may rely, stating whether:

- A) This Lease is in full force and effect;
- B) This Lease has been modified or amended and submitting a copy of any such modifications or amendment;
- C) The date to which rent is paid;
- D) If there are any defaults known to Lessor and specify the same, if any.

It is agreed that, during any period in which Lessee's interest in this Lease is mortgaged, this Lease may not be surrendered, modified, amended or terminated by voluntary agreement of Lessor and Lessee without the prior written consent of the mortgagee. Lessor agrees to provide any additional certifications that may be reasonably required by a lender in connection with obtaining financing with a loan related to and secured by the Property; provided such certification is consistent with the Lessor's policies.

20. EASEMENTS AND DEDICATIONS FOR UTILITIES AND STREETS

Lessor agrees, at the request of Lessee, to grant such easements as may be necessary to enable the Property to be adequately served by gas, electricity, water, sewer, cable TV, internet service, satellite TV or radio, telephone or other utilities, and to dedicate to public use such portions of the Property as may be required by any governmental authority for streets, alleys, parkways, drainage ways, or other use as a condition of zoning or permitting Lessee to erect improvements upon the Property. Provided, however, that Lessor reserves the right to determine the location of satellite dishes or other visible structures that are the subject of this Section 20.



## 21. DEFAULT/TERMINATION/CONTINUATION OF LEASE

### A) Default by Lessee/Cessation of Chapter

If the Lessee is in material default of any of the covenants or agreements contained herein; and if said cessation, failure, default or breach shall exist for a period of thirty (30) days after the service of notice of default by Lessor to Lessee (subject only to such additional cure rights as lenders may hold), then the Lease and the term hereof shall come to an end on the date fixed in said notice, as if the said date were the date originally fixed in this Lease for the expiration hereof.

Should the Fraternity cease to be recognized by the University, this Lease shall terminate automatically and without further notice within sixty (60) days of the date of cessation unless within that sixty day period:

1. Lessee arranges, with Lessor's written consent, a sublease as provided in Paragraph 4, for another University of Maine organization to move in while the Fraternity regains recognition; or
2. Lessee takes appropriate steps to vacate and secure the Premises, taking all necessary precautions to protect the use and value of the Premises, while the Fraternity regains recognition, provided however, that the Fraternity shall have no more than two (2) years to regain recognition prior to the expiration of this condition and the subsequent automatic termination of this Lease.

It is also expressly understood and agreed that if the Lessee shall be adjudged bankrupt, or shall make an assignment for the benefit of creditors, or if a receiver of any property of the Lessee in or upon said Premises be appointed in any action against the Lessee, or if the interest of Lessee in said Premises shall be sold upon execution or other legal process, this Lease and the term thereof shall thereupon come to an end, and it shall be lawful for the Lessor to enter upon said Premises and again have, repossess and enjoy the same as if this Lease had not been made.

In all such circumstances Lessor, notwithstanding any termination of this Lease and/or repossession of the Property by Lessor, shall be entitled to assess Lessee for the cost of repair to any Property damaged or destroyed by Lessee during the term of this Lease.

### B) Necessary Approvals

In the event Lessee is unable or fails to obtain or maintain all necessary local, state or federal permits and approvals to Lessor's satisfaction for the continued occupancy of the improvements deemed necessary within one hundred eighty (180) days of the notice given of the need for such permits and approvals, Lessor or Lessee shall have the right to terminate this Lease and all of Lessor's and Lessee's obligations hereunder. Lessor shall have the option, exercisable by giving written notice of exercise to Lessee on or before such expiration or termination date (in addition to, and not in diminution of or replacement for any other rights of Lessor) to purchase the improvements from Lessee for their fair market value as of the expiration or termination date. The purchase price shall be payable in cash on a closing date not more than 180 days after the date of Lessor's giving notice of exercise.

22. INTENTIONALLY OMITTED

23. WAIVER OR BREACH

No waiver by Lessor or Lessee of the full performance, according to the terms of this Lease, or any of the other parties' obligations hereunder shall be a waiver of any succeeding breach or the same of any other such parties' obligations.

24. INVALIDITY OF PARTICULAR PROVISIONS

If any of the terms of this Lease or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Lease, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term and provision of this Lease shall be valid and be enforced to the fullest extent permitted by law.

25. MISCELLANEOUS

- A) Subject to the terms of this Lease, Lessee hereby accepts the Property "as is" in its present condition and acknowledges that it has occupied the Property since 1961 and is primarily responsible for its present condition and state of repair.
- B) Lessee shall at all times deliver to Lessor an executed copy of any and all subleases entered into for the entire Premises.
- C) Lessor and Lessee agree to execute all instruments as promptly as possible after the execution of this Lease, for recording purposes.
- D) It is understood and agreed that wherever consent is required from either Lessor or Lessee, such consent shall not be unreasonably withheld.
- E) The waiver of either party of any of the covenants herein contained shall not be deemed a waiver of such party's right to enforce the same or any other covenant contained herein. The rights and remedies given to the parties hereunder shall be in addition to, and not in lieu of, any right or remedy provided by law.
- F) Upon any transfer, sale, assignment or conveyance of the Property or Lessor's reversionary interest, the conveying Lessor shall be released from any further liability or obligation with respect to the covenants or its part to be performed hereunder.
- G) The time within which any of the parties hereto shall be required to perform any act or acts shall be delayed by acts of God, fire, windstorm, flood, explosion, collapse of structures, riot, war, labor disputes, delays or restrictions by governmental bodies, inability to obtain or use necessary materials, or any cause beyond the reasonable control of such party, provided, however, that the party entitled to such extension hereunder shall give notice to

- the other party of the occurrence causing the delay. It is understood and agreed that financial inability to comply with any of the terms, covenants and conditions of this Lease shall not be deemed a cause beyond the reasonable control of any of the parties hereto.
- H) It is understood and agreed that the execution of this Lease, the Property is free and clear of any and all liens and encumbrances.
  - I) The terms, covenants, conditions and provisions of this Lease shall inure to and be binding upon the successors and assigns of the parties hereto.
  - J) Lessor and Lessee each agree to execute any and all other documents and instruments and do any and all further acts required by the other and which may be reasonably required to give full force and effect to the provisions and terms of this Lease.
  - K) The captions for the various paragraphs are for convenience only and are not to be considered as part of this Lease or used in determining the intent or context thereof.
  - L) Nothing contained in this Lease shall be deemed or construed as creating a partnership or joint venture between Lessee and Lessor.
  - M) This Lease may be amended only by instrument in writing signed by both parties.
  - N) All notices, demands, requests, consents, approvals and other communications required or permitted hereunder shall be in writing and shall be deemed to have been given when mailed by registered or certified mail, postage prepaid, or personally delivered, to the address shown below or at such other address as either party shall from time to time designate in writing to the other.

If to Lessor, both:

University of Maine System  
Risk Management  
Robinson Hall  
46 University Drive  
Augusta, ME 04330

and

University of Maine Office of the Vice President for Administration & Finance  
5703 Alumni Hall – Suite 218  
Orono, ME 04469-5703

If to Lessee:

Theta Chi Building Association Inc.  
Richard Doyon  
PO Box 1536  
Bangor, ME 04402

O) This Lease merges and supersedes all prior instruments, leases (including the Prior Lease), negotiations, representations, and agreements and constitutes the entire contract between Lessor and Lessee concerning the leasing of the Property and the consideration therefor. This Lease and all options herein shall bind and inure to the benefit of the heirs, administrators, executors, successors and assigns of the parties hereto. The terms "Lessor" and "Lessee" as used in this Lease shall be construed as singular or plural to correspond with the number of persons or entities executing this instrument as Lessor, or as Lessee, and successors-in-interests thereto to such rights. If more than one person or entities executing this instrument as Lessor, his, her, their, or its duties and liabilities under this Lease shall be joint and several.

IN WITNESS WHEREOF, the authorized representatives of the parties have executed this Amended and Restated Ground Lease on this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

LESSOR:

**University of Maine System on behalf of University of Maine**

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

STATE OF MAINE

\_\_\_\_\_ ss \_\_\_\_\_, 2022

Then personally appeared before me the above-named \_\_\_\_\_ in his/her capacity as \_\_\_\_\_ of the University of Maine System and acknowledged the foregoing instrument to be his/her free act and deed.

Before me,

\_\_\_\_\_  
Notary Public /Attorney-at-Law

\_\_\_\_\_  
Printed Name:

My Commission Expires: \_\_\_\_\_

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LESSEE:

THETA CHI Building Association Inc.

Signature:

*Richard S Doyon*

Printed Name:

RICHARD S DOYON

Title:

PRESIDENT

STATE OF MAINE

Waldo ss March 31, 2022

Then personally appeared before me the above-named Richard Doyon in his/her capacity as President of the Theta Chi Building Association Inc. and acknowledged the foregoing instrument to be his/her free act and deed.

Before me,

Marie R Chausse  
Notary Public /Attorney-at-Law

Marie R Chausse  
Printed Name:  
My Commission Expires: 11/8/2028

Exhibit A: Property photos and description



5.1



Exhibit B:



5.1



University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Stewardship/Deferred Maintenance: HVAC Systems and Controls Upgrades, UM

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

Section 701 – [Operating & Capital Budgets](#)

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

**a. Summary of the request:**

The University of Maine System acting through the University of Maine (UM) requests authorization to spend up to \$10 million over approximately the next two years for multiple projects to upgrade obsolete and unreliable building HVAC systems and update critical parts of Orono’s existing building energy management system.

**b. Overall requested budget and funding source:**

This request is pursuant to Board Policy 701 Operating & Capital Budgets Section VIII Capital Budgets, which requires Board approval for Capital budget items that have a total cost of \$500,000 or more. In this case, the Committee recommendation will be forwarded to the Consent Agenda at the May 22-23, 2022 Board meeting.

The budget of \$10 million will provide funding for approximately thirteen separate projects, each with an expected budget of over \$300,000 but no individual project with a budget of over \$2 million. The form of financing will be a combination of operating funds and internal/external loans which will be repaid in part with utility savings, including net metering credits.

**c. Confirmation of whether the project was included or reflected in the Master Plan, Long Term capital plan or 1-year capital plan most recently approved by Trustees.**

This deferred maintenance initiative, and the necessary funding are included in the stewardship and deferred maintenance line item of the University’s Rolling Capital Master Plan which was last presented to the Board on March 10, 2022.

**d. More detailed explanation of rationale for project and metrics for success of the project (ROI or other):**

The existing systems have become unreliable and consume large amounts of staff time and financial resources to keep running. Additionally, they are no longer meeting the needs of the building and its occupants. Portions of the existing building energy management software are no longer supported (i.e. these parts of the system run on a Windows XP 2002

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platform). We anticipate that optimization of the new building systems and controls will yield improved operational efficiencies and energy savings.

**e. Explanation of the scope and substance of the project as needed to supplement (a) and (c) above.**

This deferred maintenance initiative will invest up to \$10 million to renew aging and obsolete HVAC building systems that are past their useful life, unreliable and/or no longer meet the building occupants’ needs, in approximately thirteen UM buildings. This initiative will also update a portion of the campus’ existing obsolete building energy management system and software.

The initiative will increase energy efficiencies within the buildings, improve reliability, and upgrade obsolete building energy management systems software. This initiative will work towards reducing the University’s deferred maintenance backlog and increase the buildings’ net asset values.

**f. Changes, if any, in net square footage or ongoing operating costs resulting from the project:**

This initiative will not change any net square footage. Reduced operating costs from the installation of modern energy efficient building systems and controls are anticipated.

**g. Budget for the project and further elaboration on funding source and selection as needed to supplement (b) above):**

See Tab X HVAC Systems and Controls – Financing and Reimbursement Resolutions, UM, for additional information.

**h. Alternatives that were considered to meet the need being addressed by this project:**

No alternatives exist.

**i. Timeline for start, occupancy and completion:**

Work will begin during the summer of 2022 with completion anticipated in two years.

**j. Timeline for any further consideration or action anticipated to be needed by the Board or its committees regarding this project if full authority is not being requested from the outset. None anticipated at this time.**

**k. Additional information that may be useful to consideration of the item. None**

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities, and Technology Committee approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities, and Technology Committee, and authorizes the University of Maine System acting through the University of Maine (UM) to spend up to \$10 million, funded through a combination of operating funds and internal/external loans, to upgrade obsolete and unreliable building HVAC systems, and update critical parts of Orono’s existing building energy management system. Final terms and conditions of financing will be approved by the Vice Chancellor for Finance & Administration and Treasurer.

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University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Façade Replacement, Fitness and Recreation Center at the University of Maine at Farmington (UMF)

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

701 – [Operating & Capital Budgets](#)

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

**a. Summary of the request:**

The University of Maine System acting through the University of Maine at Farmington (UMF) requests authorization to spend up to \$925,000 to replace the brick façade at the Fitness and Recreation Center (FCR) with insulated steel panels.

**b. Overall requested budget and funding source:**

This request is pursuant to Board Policy 701 Operating & Capital Budgets, which requires Board approval for Capital budget items that have a total cost of \$500,000 or more. In this case, the request is within the purview of the committee without further Board action.

The overall construction phase of the project budget is estimated to be \$851,810 plus A/E fees of \$45,000 and a contingency of \$28,190 for a total project cost of \$925,000 which is funded from the 2018 State Bond.

**c. Confirmation of whether the project was included or reflected in the Master Plan, Long Term capital plan or 1-year capital plan most recently approved by Trustees.**

This project is not on the capital plan previously approved by the Trustees but is on the Capital Plan being reviewed for the upcoming Fiscal Year FY23 and currently on the 2018 State Bond project list for UMF. This project has picked us as the siding is failing and water is saturating the plywood behind the brick façade.

**d. More detailed explanation of rationale for project and metrics for success of the project (ROI or other):**

The FRC operates 7 days a week (5am – 11pm). It is open to the public, students, faculty, and staff. The center generates revenue and supports classes and programs on campus. This project will directly address the needs of the building as well as the longevity of the life cycle of the building. This project is anticipated to increase the insulation R-value of the building by 20 to 25%, and as a result, save energy costs.

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**e. Explanation of the scope and substance of the project as needed to supplement (a) and (c) above.**

The project will remove all existing wall panels and install new insulated metal panels. The Brick façade is a thin brick veneer that is installed over foam board insulation with a plywood backer. The campus has hired contractors in the past to glue the veneer bricks back in place and at this time the insulation and plywood are failing from being exposed to the elements.

**f. Changes, if any, in net square footage or ongoing operating costs resulting from the project:**

This project will create energy savings as the wall panels have a higher insulation R-value than the existing walls.

**g. Budget for the project and further elaboration on funding source and selection as needed to supplement (b) above):**

N/A

**h. Alternatives that were considered to meet the need being addressed by this project:**

N/A

**i. Timeline for start, occupancy, and completion:**

A full design is complete and ready to go out to bid once approved. The project will start as soon as a contractor has been identified and no disruption to service will occur as this project is focused on the exterior to the building.

**j. Timeline for any further consideration or action anticipated to be needed by the Board or its committees regarding this project if full authority is not being requested from the outset.**

N/A

**k. Additional information that may be useful to consideration of the item.**

None

**TEXT OF PROPOSED RESOLUTION:**

That the Board of Trustees, acting through the Finance, Facilities and Technology Committee, authorizes the University of Maine System acting through the University of Maine at Farmington to expend up to \$925,000 to replace the brick façade at the Fitness and Recreation Center on the UMF campus. Funding for this project would be from 2018 State Bond funds.

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Wieden Hall Renovation Project Budget Increase, UMPI

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:** 701 – [Operating & Capital Budgets](#)

**UNIFIED ACCREDITATION CONNECTION:**

Meet the needs of our Student Athletic Program  
Support and Build Enrollment in Relevant Health-Related Academic Programs

**BACKGROUND:**

**a. Summary of the request:**

The University of Maine System acting through the University of Maine at Presque Isle (UMPI), requests authorization to increase the budget for the Wieden Hall renovation project to a new total of \$7,652,280. This reflects an increase of \$1,395,280.

**b. Overall requested budget and funding source:**

This request is pursuant to Board of Trustees Policy 701 which requires projects with a total cost of more than \$500,000 and changes to the budget of these projects to be considered by the Board of Trustees or its Finance, Facilities and Technology Committee. In this case the Committee's recommendation will be forwarded to the Consent Agenda for approval at the May 22-23, 2022 Board meeting.

At the January 2022 Board of Trustees meeting, Trustees authorized an increase to the project budget resulting in a total budget of \$6,257,000. That increase included the internal loan amount of up to \$2,500,000. At the time the initial gift from the Smith Family Foundation of \$1,200,000 was also acknowledged and it was noted that this gift might be used to offset a portion of the \$2.5 million internal loan. Due to bids received being over budget it is now expected that the gift will be needed and will not be able to offset the internal loan.

Funding for the new proposed project budget of \$7,652,280 comes from:

- \$3,757,000 provided by the 2018 Bond
- \$2,500,000 internal loan
- \$1,200,000 initial Smith Family Foundation Gift
- \$195,000 second Smith Family Foundation Gift

Diminished from Bid:

- *\$100,000 gift/offset from Bowman Construction to offset construction ductwork costs*

**c. Confirmation of whether the project was included or reflected in the Master Plan, Long Term capital plan or 1-year capital plan most recently approved by Trustees.**

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This project is and has been reflected in the UMPI Master Plan, Long Term capital plan and 1-year capital plan most recently approved by Trustees.

**d. More detailed explanation of rationale for project and metrics for success of the project (ROI or other):**

Rationale and project metrics remain as previously reported.

**e. Explanation of the scope and substance of the project as needed to supplement (a) and (c) above.**

The budget increase is due to current construction market conditions. After due diligence and project advertising was completed bids for the work were received February 22, 2022. The low bid for this Phase 2 work exceeded the projected construction budget by \$1,555,720; or approximately 33%. Following the bid opening, the University worked with the contractor to understand if there were any areas for cost savings in order for this project to move forward. At the time the contractor provided a gift/reduction in bid of \$100,000 to pay for the Wieden duct work.

**f. Changes, if any, in net square footage or ongoing operating costs resulting from the project:**

No changes in square footage or operating costs are anticipated.

**g. Budget for the project and further elaboration on funding source and selection as needed to supplement (b) above):** None

**h. Alternatives that were considered to meet the need being addressed by this project:**  
See previous Agenda Item Summary Sheet for more information.

**i. Timeline for start, occupancy and completion:**

The project continues on the previously anticipated schedule with construction completion expected in early 2023.

**j. Timeline for any further consideration or action anticipated to be needed by the Board or its committees regarding this project if full authority is not being requested from the outset:**

No additional authorization is anticipated.

**k. Additional information that may be useful to consideration of the item.**

None

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities and Technology Committee, approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee, and authorizes the University of Maine System acting through the University of Maine at Presque Isle to increase the total renovation budget of the Wieden Hall Renovation to \$7,652,280; and to allow donations from the Smith Family Foundation, amounting to \$1,395,000, be used as funding for this renovation.

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University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Naming of the New Career & Student Success Center,  
USM/Portland campus

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:**

**BOARD ACTION:** X

**BOARD POLICY:**

803- [Naming of Physical Facilities](#)

**UNIFIED ACCREDITATION CONNECTION:**

Not applicable

**BACKGROUND:**

The University of Maine System, acting through the University of Southern Maine (USM), requests authorization to name the new Career & Student Success Center (CSSC) building on the Portland campus. This request is pursuant to Board Policy 803 Naming of Physical Facilities, which requires Board approval for the naming of any physical facility in the University of Maine System, after receiving a proposal from the USM Foundation and at the recommendation of the campus President.

After due diligence and careful deliberation and consultation, in accordance with Board Policy Section 803, the naming of the CSSC will be in honor of two extraordinary benefactors who have championed student success at USM in deeply impactful ways through their personal philanthropy, advocacy and volunteer service. The donors have most recently made a \$2 million philanthropic commitment toward student supports, bringing their total giving to more than \$5.2 million. Additionally, they have leveraged their own giving to help the USM Foundation raise nearly \$10 million in scholarship and student support dollars.

Per Board Policy 803 Section 3.a : “Honorific or memorial naming: Facilities may be named to honor someone, living or dead, who embodies the university’s ideals and reputation through distinguished accomplishments that advance the university and/or the public good. Serving Trustees, current elected officials, and current UMS employees are not eligible for a naming opportunity except in extraordinary circumstances.”

If approved by the Trustees, the University of Southern Maine and the USM Foundation intend to publicly announce the name of the Career & Student Success Center at a public event in September 2022. As the naming is confidential at this time, the details of the naming will be discussed with the Committee during Executive Session.

The Career & Student Success Center is a core element of USM’s Board of Trustee-approved comprehensive master plan for its Portland campus. The Career and Student Success Center is a 42,000 square-foot a space for our students, faculty, and staff as well as alumni, employers, and community members to make connections for our students' future success. The building will

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include on the first floor a 300-seat dining hall, a fireside student lounge, a University Store, and a cafe/pub featuring a daytime coffee & espresso bar and offering a pub-style environment in the evening. The second floor house the career and Employment Hub, a 4,500 sq. ft. Multi-Purpose room, and a Conference/dining room. The third floor house the Diversity & Multicultural Center, Student Government offices, and various student lounge spaces for studying and socializing. Construction/demolition started on the property and existing buildings in March 2021 and the CSSC is scheduled for completion in May 2023. Currently the Career & Student Success Center is on schedule to open for the 2023 spring semester.

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities, and Technology Committee, approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting:

That the Board of Trustees accepts the recommendation of the Finance, Facilities, and Technology Committee, and authorizes the University of Maine System acting through the University of Southern Maine to name the future Career & Student Success Center, with the naming details to be announced publicly at a later date.



University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Capital Projects Status Report and Bond Projects Update, UMS

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:** X

**BOARD ACTION:**

**BOARD POLICY:**

**UNIFIED ACCREDITATION CONNECTION:**

**BACKGROUND:**

**Executive Summary**

Overview:

Attached is the Capital Project Status Report for the May 4 2022, meeting of the Finance, Facilities and Technology Committee. The report reflects a total of 26 projects, with no additions or removals since the last report. Note that the projects highlighted in yellow reflect current P3 projects. Additionally, projects which are at Board approval level utilizing Harold Alfond Foundation (HAF) grant and matching money are highlighted in green. HAF projects below Board approval level are noted in a separate table at the end of the report as well.

While the number of Board approved projects has remained in the range of about 20 for the past few years, the total dollar value of these approved projects, nearing \$300 million, has increased nearly four-fold over the past two years.

COVID-19 and Market Impacts on Capital Construction:

Many projects continue to move forward however, impacts continue.

- Previously reported COVID-19 impacts continue to be relevant.
- Market instability is creating very difficult conditions for the bidding climate.
  - Recent bidding for projects planned to begin during the Spring and Summer of 2022 has proven to be very unpredictable.
    - In multiple cases (three to date) we have received no bids, regardless of the effort from CPPM to solicit interested firms.
    - While in some cases bids have come in within the expected and available budgets, in a number of cases (four to date) the bids received have exceeded the estimated and available budget by 30% to 60%. Two such projects are before the Committee today for increase authorizations.

Bond Project Status Report:

The special portion of this report calling out only projects funded with the 2018 State bonds reflects fifty-five (55) projects; an increase of four projects; two at USM and two at the UMM campus of UM. The projects are currently estimated to account for over \$45 million of the \$49 million in voter approved general obligation bond funding. Over \$25 million of that has been expended.

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Supplemental funding is being leveraged for some of these projects and the total estimated project value across all funds is over \$63 million, including the bond funding and other project resources.

- Eleven (11) of the active bond projects also appear on the Capital Project Status Report with approved budgets above board threshold.
- The remaining bond funded projects do not have budgets that meet the threshold for Board of Trustees consideration and are therefore not present on the Capital Projects Status Report.
- As projects are closed, they will be moved to the completed projects section on this report and will remain on the report for documenting purposes until all Bond Projects are completed.
- The Completed project section reflects 13 projects that are complete. There are another nineteen projects in the active projects table listed as complete and substantially complete. These will move to the completed section once closeout is finalized.

#### Research space approvals:

This report provides timely and appropriate disclosure of Chancellor-approved increases in University owned or occupied space when the space is for research purposes, as approved by the Board of Trustees at the January 2020 Board Meeting:

Upstart Center location in Orono – Additional Wet Lab space ~1,000 sf  
Annual Cost: \$25,200 - Term: 4/1/22 - 4/1/23

#### Harold Alfond Foundation (HAF) Grant funded projects:

##### Athletics

The University has bid three initial athletic projects; Field Hockey Complex, Soccer Complex and Softball Complex. No bids were received on the Field Hockey Complex, Two bids were received on the Soccer Complex and one bid was received on the Softball Complex. The bids received on the Soccer and Softball Complexes were substantially more than the amount estimated and the bids and projects are being reviewed to determine the path forward.

##### MCECIS

The design team continues to work on the master plan for the MCECIS with an anticipated delivery of the final plan this spring.

#### UM Ferland Engineering Education & Design Center Project:

The installation of finishes on the third floor is well underway with millwork, laboratory casework and equipment, interior storefronts, painting, ceilings, and flooring all in progress. On the second-floor, finishes are underway with interior storefront installation, painting, and millwork in progress. On the first-floor, drywall installation is well underway with mechanical, plumbing, and electrical rough-in nearing completion. Permanent electrical power has been brought into the building. The temporary steam heat source will be disconnected and removed from the building soon, as the building HVAC systems will be brought online. Granite installation on the building is nearing completion and the earthwork contractor will be returning to finish the site work. Exterior window frame installation, glazing and metal panel installation continues to progress appropriately. Building furniture and audio-visual equipment have been ordered. The project continues to track with the aim of occupancy for the fall semester.

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300 Fore Street Renovation:

The City of Portland building permit was issued in mid-March, allowing work to begin in earnest. Demolition work has begun on all floors with framing and MEP rough-in to follow.

USM Portland Development Projects:

CSSC/PC

The north and east wing exterior walls have been set to level 6. Active installation for rough MEPs is in progress for levels 2-4. Framing is active in level 5 of the north wing. All windows have been installed for these areas. The initial window test was conducted for Passive house compliance with a record 1 cfm out of a possible 4 cfm threshold. The piping for the mechanical room is in progress on the ground floor. A temporary elevator is operational to level 5. Exterior brick veneer will start in May. Connector building steel framing is complete.

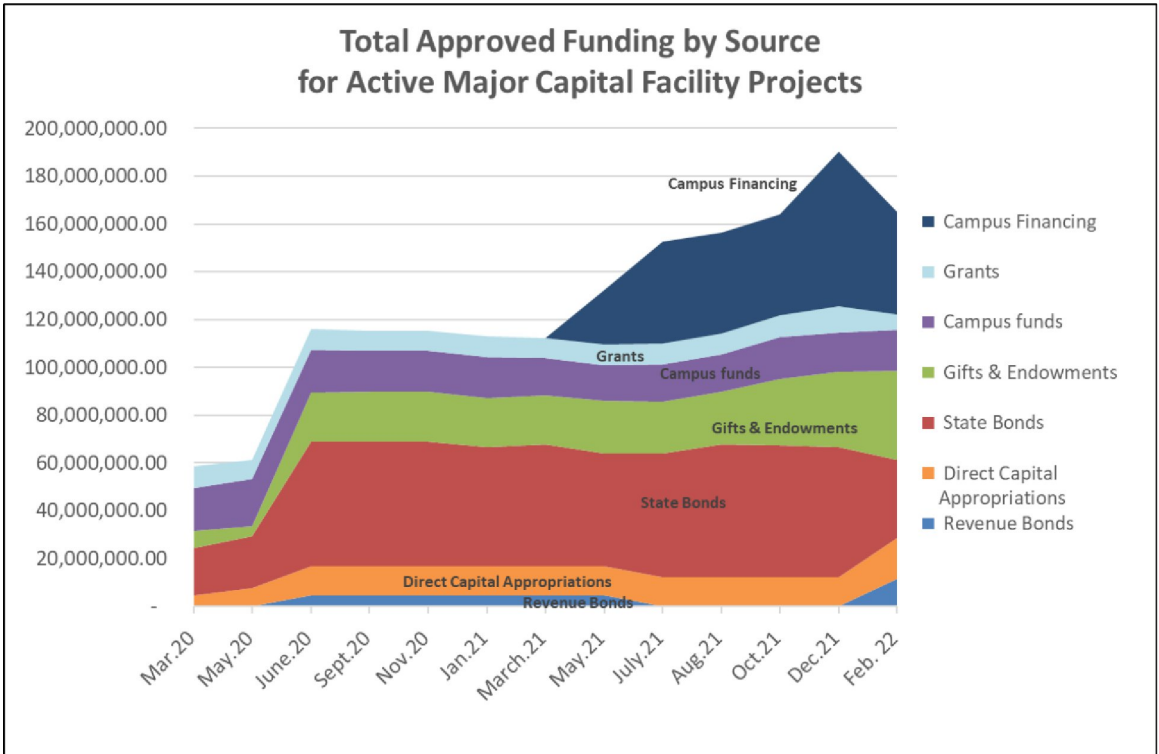
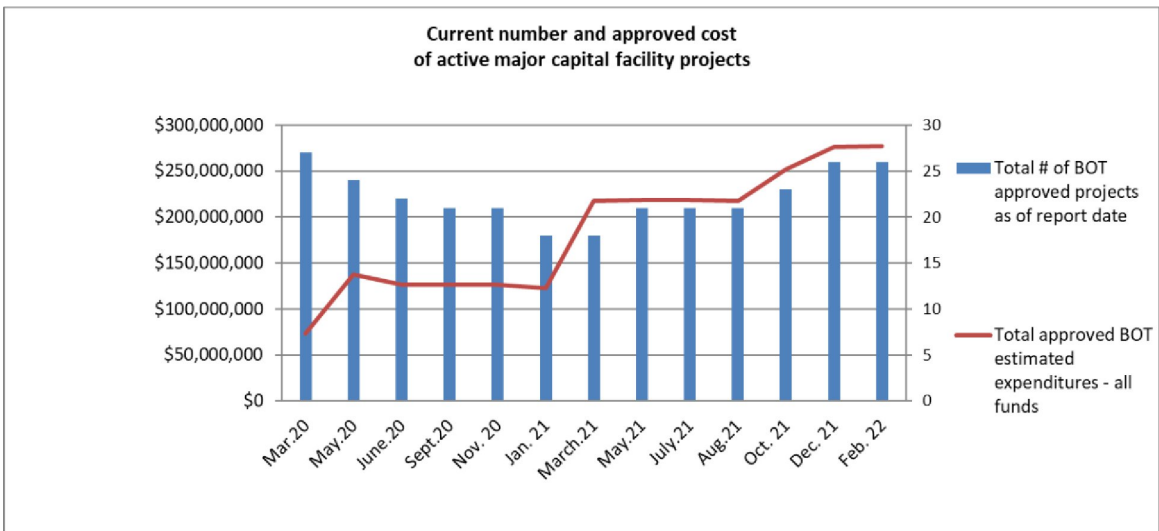
A second crane is anticipated at the end of April to increase production for the remaining wings.

Career and Student Success Center

All floor slabs are complete. Interior wall framing has started at the upper levels. Air-vapor barrier is in progress. Fireproofing is complete. Building roofing has started. Mechanical equipment has been lifted to the penthouse.

Parking Garage

The building permit from the City of Portland is pending. Site clearing and site grubbing is in progress. Some urban fill material offsite hauling has started.



\*Direct Capital Appropriations funds consist of capital appropriations in anticipation of revenue bonding, as well as MEIF funds.  
 \*\* Campus Financing demonstrates the use of interim financing in the form of a Bond Anticipation Note as approved at the March 2021 meeting of the Board.  
 \*\*\*Note that the marked rise and fall in the Campus Financing category is due to an incorrect categorization of the how the budget for the USM Parking Garage Project would be funded. The total project budget is currently reduced to reflect actuals as we prepare to issue bonds to cover the total project costs.

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**Capital Project Status Report**  
**Board Approved Projects**  
**May 2022 - Finance, Facilities and Technology Committee**  
**With Grand Totals and % of Current Approved Estimates**

Campus, Project Name (Project ID)	Funding Source(s) & each source's share of expenditures to date	Status	Original Estimated Completion	Current Est. Completion	Original Approved Estimate	Current Approved Estimate	Total Expense to Date	% Expended of Current Approved Estimate	Prior Actions, Information & Notes
<b>UMA</b>									
**Katz Library HVAC Repairs (1200061)	HEERF (100%)	Design in Progress	2021	2022	\$1,100,000	\$1,100,000	\$31,917	3%	Board approved \$1.1M Sept 2021.
**Randall Welcome Center (1100085)	2018 State Bond (100%)	Complete	2021	2022	\$2,150,000	\$2,150,000	\$1,684,949	78%	Board approved \$2.15M May 2021. The approval of 1100085 in May of '21 replaces 1100077.
Handley Hall A/C replacement (1200029)	E&G (90%) HEERF (10%)	Design in Progress	2020	2022	\$575,000	\$1,230,000	\$29,373	2%	Board approved \$575K in September, 2019. Board approved \$1.2M in Emergency Relief Funds and up \$30k in E&G funds in Sept '21.
<b>UM</b>									
**ASCC Building Addition GEM Lab (5100579)	Other (100%)	Pre-Design in Progress	2025	2025	\$1,500,000	\$1,500,000	\$4,029	0%	Board approved \$1.5M May 2021.
**Darling Marine Center Waterfront Infrastructure (5100459, 5100460, 5100461, 5100574)	Gifts (4%), Campus E&G Funds (33%), Grants (60%), State Appropriations (2%) Other (1%)	Substantially Complete	2017	2022	\$3,000,000	\$5,475,000	\$5,436,347	99%	Board approved \$3M in July, 2017. Board approved increase of \$2.2M in September, 2019. Additional \$210k approved by Chancellor in December. In March 2022, Chancellor approved an additional 1% increase (\$65k) bringing the total authorized project budget to \$5,475,000.
UM Ferland Engineering, Education and Design Center (5100458, 5100493, 5100546, 5200604)	Campus Funds (2%), State Approp (34%) Gifts (6%) Campus Financing (56%) (Other 2%)	Construction in Progress	2024	2024	\$1,000,000	\$78,000,000	\$40,820,142	52%	Board approved \$1M in September, 2017. Board approved additional \$8M in May, 2018. Additional \$63M BOT approved March, 2020 Initial occupancy of this facility is expected in 2022; final completion in 2024. Board authorized up to \$78M in Jan' 22.
ASCC Renovation - Mezzanine Office Expansion (5100525)	Campus E&G Funds (15%) Grants (85%)	Substantially Complete	2020	2022	\$450,000	\$1,400,000	\$1,037,638	74%	Board approved \$1,400,000 March, 2020
UM Energy Center Phase II (5100516, 5100517)	Campus E&G Funds (38%) Grants (31%) Other (31%)	Pre-Design in Progress	2023	2022	\$5,700,000	\$5,700,000	\$745,181	13%	Board approved \$5.7M March, 2019.
Neville Hall Renovations (5100534)	2018 State Bond (100%)	Construction in Progress	2021	2022	\$1,500,000	\$1,500,000	\$441,005	29%	Board approved up to \$1.5M expenditure in March 2021.
UM Adaptive Reuse project/Historic P3 (5200661)	Campus Funds (23%) Other (77%)	Design in Progress	2023	2023	\$2,000,000	\$2,000,000	\$353,965	18%	Board authorized for UM contribution of up to \$2M in October 2021.
UM Priority 1 Athletics fields (5100593, 5100594, 5100597)	Gifts (18%) HAF Grant (82%)	Design in Progress	2023	2023	\$14,000,000	\$14,000,000	\$855,941	6%	Board authorized \$14M in January 2022.
<b>UMF</b>									
Dearborn Gym HW Upgrades (2100087)	2010 State Bond (10%) 2018 State Bond (90%)	Complete	2019	2022	\$600,000	\$850,000	\$888,267	105%	Board approved \$600K in March, 2019. Board approved additional \$250K in May, 2019.
274 Front St Renovation (2100096)	2018 State Bond (100%)	Design in Progress	2020	2022	\$450,000	\$3,100,000	\$64,306	2%	Board approved up to \$3.1M in January 2022.
<b>UMFK</b>									
UMFK Enrollment/Advancement Center (3100042)	2018 State Bond (100%)	Substantially Complete	2022	2022	\$3,249,000	\$3,249,000	\$2,697,108	83%	Board approved \$2.99M in Bond Funding, March, 2020. Plus, \$259K for a total of \$3,249,000.

**Capital Project Status Report**  
**Board Approved Projects**  
 May 2022 - Finance, Facilities and Technology Committee  
 With Grand Totals and % of Current Approved Estimates

Campus, Project Name (Project ID)	Funding Source(s) & each source's share of expenditures to date	Status	Original Estimated Completion	Current Est. Completion	Original Approved Estimate	Current Approved Estimate	Total Expense to Date	% Expended of Current Approved Estimate	Prior Actions, Information & Notes
<b>USM</b>									
**Bailey Hall Fire Protection and Electrical Upgrades (6100316, 6100323)	2018 State Bond (35%), Campus E&G (65%)	Project 6100316 is Substantially Complete, Project 6100323 is Complete	2019	2022	\$2,580,000	\$4,388,000	\$4,141,923	94%	Board approved \$2.58M in January, 2019. Additional authorization of \$1,808,000 for a total of \$4,388,000 in January 2020
Career and Student Success Center and Portland Residence Hall (6100325, 6100338)	2018 State Bond (31%), Campus Financing (69%)	Construction in Progress	2020	2023	\$1,000,000	\$99,400,000	\$28,102,278	28%	Board approved \$1M in January, 2019. Board approved predevelopment expenditures of up to \$5.7M combined for the two projects in January 2020. Board approved an increase by \$93.7M in February 2021.
USM Center for the Arts (6100300)	Gifts (100%)	Design in Progress	2022	2023	\$1,000,000	\$4,200,000	\$853,239	20%	Board approved \$1M in January, 2018. Board authorized an additional \$3.2M for a total of \$4.2M in November 2021.
**Structured Parking Garage (6100331)	Campus E&G Funds (3%) Campus Financing (97%)	Construction in Progress	2022	2023	\$1,200,000	\$23,000,000	\$1,107,873	5%	Board approved in March 2020 with initial spending limit of \$400,000; addtl \$800,000 authorized by the Chancellor and Vice Chancellor for Finance and Administration and Treasurer in April, 2021. Board authorized a new total of \$23m in November, 2021.
Fitness Equipment Purchase and Space Renovation USM Gorham Costello Gym Reno (6100370), Sullivan Gym Equip Repl (6100371), LAC Gym Equip Repl (6200295)		Design in Progress	2020	2022	\$700,000	\$770,000	\$0	0%	Board Approved March, 2020. No expenditures as of yet. An increase of \$70k was authorized by the Chancellor to \$770k in December 2021.
USM Steam Line (6100361)	Campus E&G Funds (100%)	Completed	2021	2021	\$600,000	\$600,000	\$599,932	100%	Board approved \$600K in May 2021
USM DUBYAK Center (6100342)	Gifts (100%)	Design in Progress	2022	2022	\$2,500,000	\$2,500,000	\$30,188	1%	Board approved up to \$2.5 million in January, 2022. \$1M of bond funds to cover the total \$2.5m project budget. Addtl \$1.5M funding is from Maine Jobs Recovery funds.
USM IPE Lab (6200286)	Gifts (100%)	Design in Progress	2022	2022	\$482,000	\$900,000	\$86,425	10%	Authorized by FFT at \$900,000
<b>UMS/Law School</b>									
**300 Fore St Portland Renovation (8100152)	Gifts (100%)	Construction in Progress	2022	2022	\$6,000,000	\$11,500,000	\$1,251,501	11%	Board approved \$6M September 2021. Board approved increase to \$11.5M in Jan '22

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**Capital Project Status Report**  
**Board Approved Projects**  
 May 2022 - Finance, Facilities and Technology Committee  
 With Grand Totals and % of Current Approved Estimates

Campus, Project Name (Project ID)	Funding Source(s) & each source's share of expenditures to date	Status	Original Estimated Completion	Current Est. Completion	Original Approved Estimate	Current Approved Estimate	Total Expense to Date	% Expended of Current Approved Estimate	Prior Actions, Information & Notes
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**UMPI**

**Wieden Renovation Bond (7100025)	2018 State Bonds (100%)	Bidding in Progress	2020	2023	\$3,757,000	\$6,257,000	\$584,270	9%	Board approved \$3.7M May 2021. Board approved an addtl \$2.5 million Jan 2022. Bond funded portion remains at \$3,757,000 (the addtl funding is from gifts and internal loan).
Folsom 105 Nursing Renovation (7100026)	2018 State Bonds (100%)	Complete	2020	2022	\$800,000	\$760,000	\$719,300	95%	Board approved \$800K March, 2020. Budget reduced by \$40K due to funds to Wieden Renovation.
UMPI Solar Array (7100023)	Campus E&G (100%)	Construction in Progress	2020	2022	\$700,000	\$1,144,240	\$299,613	26%	Board approved \$700K June, 2020. Board approved an increase to \$1,144,240 during the August 2021 Executive Committee.

**HAF projects which are currently below board level**

Campus, Project Name (Project ID)	Funding Source(s) & each source's share of expenditures to date	Status	Original Estimated Completion	Current Est. Completion	Total Expense to Date	Prior Actions, Information & Notes
UM - Engineering Ph III - MCECIS Master Planning (5200692)	HAF Grant/HAF Match (100%)	Pre-Design	TBD	TBD	\$140,086	HAF Funded project. Below Board level.
UM - HAF Athletics Master Plan (5200696)	HAF Grant/HAF Match (100%)	Pre-Design	TBD	TBD	\$5,713	HAF Funded project. Below Board level.
**UM - Morse field Turf Replacement (5100559)	Campus Funds (59%) Gifts (41%)	Complete	2021	2021	\$445,517	HAF Funded project. Below Board level.

Explanatory Notes: * Project is new as of this report. ** Details of this project include updates since the last report. *** This project has been completed since the last report and is not expected to appear on the next report. Highlighted: Board level HAF and P3 Projects	Funding source(s) reflects primary source(s) for project.		Calendar Year unless otherwise noted.				Percentage expended reflects total expended as of February 28, 2022 as a percentage of the current approved project estimate.
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**Bond Project Status Report**  
**Active Bond Projects**  
**May 2022 - Finance, Facilities, and Technology Committee**  
**With Grand Totals and % of Current Approved Estimates**

Campus, Project Name (Project ID)	Status	Original Estimated Completion	Current Est. Completion	Funding Source(s) & each source's share of expenditures to date	Estimated Bond Funding for Project	Bond Funding Expended	Total Estimated Project Cost	Prior Actions, Information & Notes
<b>UMA</b>								
**Bangor Campus Welcome Center (1100534)	Complete	2021	2022	Bond (95%) Campus (5%)	\$475,000	\$446,815	\$475,000	
**Randall Welcome Center (1100085)	Complete	2021	2022	Bond (100%)	\$1,750,000	\$1,684,949	\$2,150,000	Board approved \$2.15M May 2021. The approval of 1100085 in May of '21 replaces 1100077.
Randall 2nd Floor Renovations (1100083)	Construction in Progress	2021	2022	Bond (100%)	\$100,000	\$70,299	\$100,000	
**Randall Center Student Lounge (1100084)	Complete	2021	2022	Bond (100%)	\$150,000	\$143,675	\$150,000	
**Randall Admissions Renovations (1200083)	On Hold	2021	2022	Bond (100%)	\$154,096	\$22,088	\$154,096	
ACC Nursing Upgrades (1200082)	Construction in Progress	2022	2022	Bond (0%) Campus (0%)	\$50,000	\$0	\$50,000	
<b>Total Bond for Campus</b>					<b>\$2,679,096</b>	<b>\$2,367,825</b>	<b>\$3,079,096</b>	
<b>UMF</b>								
Scott Hall Renovations (2100092)	Complete	2019	2022	Bond (100%)	\$200,000	\$193,660	\$200,000	
Scott North Renovation (2100109)	Complete	2021	2022	Bond (100%)	\$150,000	\$98,170	\$150,000	
Scott South Renovations (2200102)	Complete	2022	2022	Bond (100%)	\$125,000	\$132,657	\$125,000	
Scott West Renovation (2100110)	Construction in Progress	2021	2022	Bond (100%)	\$175,000	\$57,371	\$175,000	
Dakin Hall Shower Renovations (2100093)	Complete	2019	2022	Bond (100%)	\$200,000	\$95,707	\$200,000	
Lockwood Hall Shower Renovations (2100094)	Complete	2019	2022	Bond (100%)	\$200,000	\$87,103	\$200,000	
Stone Hall Renovations (2100095)	Complete	2019	2022	Bond (100%)	\$200,000	\$181,117	\$200,000	
274 Front St Renovation (2100096)	Design in Progress	2020	2022	Bond 100%	\$1,400,000	\$64,306	\$3,100,000	Board approved up to \$3.1M in January 2022. \$1.4m in 2018 bonds, the remaining is from gifts, Maine Jobs Recovery Act funds and other congressional earmarks.
FRC Roof Replacement (2100111)	Construction in Progress	2021	2022	Bond (100%)	\$60,000	\$180,050	\$180,050	
FRC Façade Replacement (2100112)	Design in Progress	2022	2022	Bond (100%)	\$60,000	\$24,621	\$60,000	
Exterior Painting Merrill Hall (2200096)	Design in Progress	2020	2022	Bond (100%)	\$40,000	\$4,454	\$40,000	
Olsen Center Renovations (2100102)	On Hold	2023	2023	Bond (100%)	\$425,000	\$71,385	\$425,000	
Mantor Library Renovations (2100103)	Complete	2021	2022	Bond (100%)	\$300,000	\$246,223	\$300,000	
Campus ADA Ramps (2100104)	Construction in Progress	2021	2022	Bond (100%)	\$115,000	\$24,094	\$115,000	
Roberts HVAC Upgrade (2100106)	Design in Progress	2021	2022	Bond (100%)	\$150,000	\$30,661	\$150,000	
Merrill Hall HVAC Upgrade (2100107)	Complete	2021	2022	Bond (100%)	\$400,000	\$35,127	\$400,000	
Ricker Addition Renovation (2100108)	Design in Progress	2021	2022	Bond (100%)	\$175,000	\$52,769	\$175,000	
Dearborn Gym Hot Water Upgrades (2100087)	Complete	2019	2022	Bond (99%) Campus Funds (1%)	\$850,000	\$876,994	\$876,994	

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**Bond Project Status Report**  
**Active Bond Projects**  
**May 2022 - Finance, Facilities, and Technology Committee**  
**With Grand Totals and % of Current Approved Estimates**

Campus, Project Name (Project ID)	Status	Original Estimated Completion	Current Est. Completion	Funding Source(s) & each source's share of expenditures to date	Estimated Bond Funding for Project	Bond Funding Expended	Total Estimated Project Cost	Prior Actions, Information & Notes
<b>UMF</b>								
Mallet Front Porch Painting (2200103)	Complete	2021	2021	Bond (100%)	\$25,000	\$11,715	\$25,000	
UMF Purington Front Porch Painting (2200104)	Complete	2021	2021	Bond (100%)	\$22,000	\$7,250	\$22,000	
UMF Preble/Ricker Flooring (2200105)	Complete	2021	2021	Bond (100%)	\$35,000	\$24,775	\$35,000	
<b>Total Bond for Campus</b>					<b>\$5,307,000</b>	<b>\$2,500,210</b>	<b>\$7,154,044</b>	
<b>UM</b>								
Neville Hall Renovation (5100534)	Construction in Progress	2021	2022	Bond (100%), Campus E&G (0%)	\$1,500,000	\$441,005	\$1,500,000	Board approved up to \$1.5M expenditure in March 2021.
**UMM Science Bldg Rm 010 Renovation (5100575)	Design in Progress	2021	2022	Bond (100%)	\$100,650	\$100,885	\$100,650	
*R-Dorward Hall Access Upgrade (5100596)		2022	2022	Bond (0%)	\$187,111	\$0	\$187,111	
*R-UMM Science Bldg Reno (5100581)		2022	2022	Bond (100%)	\$50,000	\$8,260	\$50,000	
** UMM Reynolds Renewal (4100047)	Construction in Progress	2021	2022	Bond (100%)	\$400,000	\$323,431	\$400,000	
** UMM Dorward Hall Roofing (4200048)	Construction in Progress	2021	2022	Bond (100%)	\$45,000	\$32,939	\$45,000	
<b>Total Bond for Campus</b>					<b>\$2,282,761</b>	<b>\$906,520</b>	<b>\$2,282,761</b>	
<b>UMFK</b>								
UMFK Enrollment/Advancement Center (3100042)	Substantially Complete	2022	2022	Bond (100%)	\$2,990,000	\$2,697,108	\$3,249,000	Board approved \$2.99M in Bond Funding, March, 2020. Plus, \$259K for a total of \$3,249,000.
<b>Total Bond for Campus</b>					<b>\$2,990,000</b>	<b>\$2,697,108</b>	<b>\$3,249,000</b>	
<b>USM</b>								
Career and Student Success Center (6100325)	Construction in Progress	2022	2023	Bond (100%)	\$19,000,000	\$8,562,131	\$26,551,000	Board approved \$1M in January, 2019. Board approved predevelopment expenditures of up to \$5.7M combined with the residence hall project in January 2020. Board approved an increase by \$93.7M in February 2021, of that amount, the specific budget for the CSSC is \$26.6M.
**Bailey Hall Fire Protection and Electrical Upgrades (6100316, 6100323)	Project 6100316 Substantially Complete, Project 6100323 is Complete	2019	2022	Bond (39%), Campus E&G Funds (91%)	\$1,460,000	\$1,460,000	\$4,388,000	Board approved \$2.58M in January, 2019. Board approved additional \$1.808M in January, 2020.
**Nursing Simulation Lab Science (6100327)	Complete	2021	2022	Bond (100%)	\$1,500,000	\$1,305,265	\$1,500,000	Board approved \$1.5M in January, 2020.
USM Dubyak Center (6100342)	Design in Progress	2022	2022	Gifts (100%)	\$1,000,000	\$0	\$2,500,000	Board approved up to \$2.5 million in January, 2022. \$1M of bond funds to cover the total \$2.5m project budget. Addtl \$1.5M funding is from Maine Jobs Recovery funds.
*LAC Deferred Maint Projects (6100367)		2022	2022	Bond (0%)	\$300,000	\$0	\$300,000	
*Upper Class Hall Online Locks (6100369)		2022	2022	Bond (0%)	\$360,000	\$0	\$360,000	
<b>Total Bond for Campus</b>					<b>\$23,620,000</b>	<b>\$11,327,396</b>	<b>\$35,599,000</b>	

**Bond Project Status Report**  
**Active Bond Projects**  
**May 2022 - Finance, Facilities, and Technology Committee**  
**With Grand Totals and % of Current Approved Estimates**

Campus, Project Name (Project ID)	Status	Original Estimated Completion	Current Est. Completion	Funding Source(s) & each source's share of expenditures to date	Estimated Bond Funding for Project	Bond Funding Expended	Total Estimated Project Cost	Prior Actions, Information & Notes
<b>UMPI</b>								
Wieden Renovation Bond (7100025)	Bidding in Progress	2020	2023	Bond (100%)	\$3,757,000	\$584,270	\$6,257,000	Board approved \$3.7M May 2021. Board approved an addtl \$2.5 million Jan 2022. Bond funded portion remains at \$3,757,000 (the addtl funding is from gifts and internal loan).
**Folsom 105 Nursing Renovation (7100026)	Complete	2020	2022	Bond (100%)	\$760,000	\$719,300	\$760,000	Board approved \$800K March, 2020. Reduced by \$40K due Wieden funding.
<b>Total Bond for Campus</b>					<b>\$4,517,000</b>	<b>\$1,303,569</b>	<b>\$7,017,000</b>	
<b>Totals:</b>					<b>\$41,395,857</b>	<b>\$21,102,629</b>	<b>\$58,380,901</b>	

<b>Completed Bond Projects</b>								
Augusta Campus Welcome Center (1100077)	Closed	2021	2021	Bond (100%)	\$350,388	\$350,388	\$350,388	UMA
Jewett Hall Boiler Design Work (1200062)	Complete	2021	2021	Bond (100%)	\$305,000	\$321,287	\$321,287	UMA
274 Front St Acquisition (2100089)	Complete	2019	2019	Bond (100%)	\$850,820	\$850,820	\$850,820	UMF
UMF Campus Paving (2100097)	Complete	2019	2019	Bond (100%)	\$97,338	\$97,338	\$97,338	UMF
FRC Floor Renovation (2100098)	Complete	2019	2019	Bond (100%)	\$209,503	\$209,503	\$209,503	UMF
Dakin Flooring, Ceiling, Light (2100105)	Complete	2021	2021	Bond (100%)	\$206,187	\$206,187	\$206,187	UMF
UMM Science Building Roof Replacement (4100042)	Complete	2020	2020	Bond (100%)	\$280,487	\$280,487	\$280,487	UMM
UMM Dorward Hall Roof Replacement (4100043)	Complete	2020	2020	Bond (100%)	\$296,092	\$296,092	\$296,092	UMM
UMM Sennett Roof Replacement (4100044)	Complete	2020	2020	Bond (100%)	\$201,257	\$201,257	\$201,257	UMM
UMM Reynolds Center Roof Repair (4200044)	Complete	2020	2020	Bond (100%)	\$154,226	\$154,226	\$154,226	UMM
UMM Site Work (4200045)	Complete	2020	2020	Bond (100%)	\$57,365	\$57,365	\$57,365	UMM
Woodward Hall Renovations (6100301)	Complete	2019	2019	Bond (86%), Campus E&G Funds (14%)	\$1,008,395	\$1,008,395	\$1,172,840	USM
Ricci Lecture Hall Renovations (6100308)	Complete	2019	2020	Bond (31%), Gifts (43%), Campus E&G Funds (26%)	\$172,010	\$172,010	\$564,197	USM
<b>Totals:</b>					<b>\$4,189,068</b>	<b>\$4,205,355</b>	<b>\$4,761,987</b>	
<b>GRAND Total (Active and Completed Projects)</b>					<b>\$45,584,925</b>	<b>\$25,307,984</b>	<b>\$63,142,888</b>	

Explanatory Notes: * Project is new as of this report. ** Details of this project include updates since the last report. Completed projects will remain on this report unless otherwise specified.	Funding source(s) reflects primary source(s) for project.	Calendar Year unless otherwise noted.		Bond Funding expended reflects total expended as of February 28, 2022.
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**10.2**

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Enterprise Risk Management Update

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:** X

**BOARD ACTION:**

**BOARD POLICY:**

**UNIFIED ACCREDITATION CONNECTION:**

**BACKGROUND:**

The University of Maine System is monitoring 20 enterprise level risks. Three of those risks have been assigned to the Finance, Facilities, and Technology Committee for oversight. Gretchen Catlin, Director of Risk Management and Real Estate will provide an update on risks assigned to this Committee and next steps for enterprise risk management.



# Enterprise Risk Management

Finance, Facilities & Technology Committee Meeting –  
May, 2022

Gretchen Catlin, BS, CHC  
Director Risk Management & Real Estate

11.1

# Executive Summary

- Each enterprise risk has a designated Trustee Committee of oversight, as suggested by Trustees.
- The University of Maine System is monitoring 20 enterprise level risks. Three of those risks have been assigned to the Finance, Facilities, and Technology Committee for oversight.
- Gretchen Catlin will provide an update on risks assigned to this committee and next steps for enterprise risk management.



Enterprise Risk Matrix

ID	Risk Description	Risk Assessment			Type	Control/Mitigation Description	BOT Committee	Management locus of control
		Materiality	Frequency (Scope)	Measure				
R1	Personal injury or death of students, employees or guests	3 (Medium) \$1.1M- \$ 10M	4 (Likely >65%)	12	Insurable	Safety Program	HR and Labor Relations	Chief Facilities Management & General Services Officer
R2	Infrastructure loss threatening to continuity of operations	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Insurable	Preventative Maintenance	FFT	Chief Facilities Management & General Services Officer
R3	Loss of state or public confidence in the value & merit of higher education	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Strategic	Focus on Strategic Planning Effective communications Public and Gov't Relations	Executive	Director of Community & Government Relations
R4	Data breach or cyber incident	3 (Medium) \$1.1M- \$ 10M	3 (Possible 26-65%)	9	Operational	Preventative Maintenance, Training	FFT	Chief Information Officer
R5	Title IX complaints/lawsuits	3 (Medium) \$1.1M- \$ 10M	4 (Likely >65%)	12	Insurable	Training & Communication	HR and Labor Relations	Chief Human Resources Officer
R6	Radical or long-term enrollment change	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Strategic	Strategic Actions and Tracking Enrollment (Facilitation)	Academic & Student Affairs	Vice-Chancellor for Academic Affairs
R7	Loss of state appropriation funding or other state policy threatening solvency or the ability to operate	4 (High) \$>\$10M	2 (Unlikely 11-25%)	8	Financial	Continued Lobbying effort with State	Executive	Director of Community & Government Relations
R8	Product Liability lawsuit	4 (High) \$>\$10M	1 (Remote 0-10%)	4	Insurable	Monitoring of Patent and Licensing with Counsel	Executive	General Counsel
R9	Investment Decline	4 (High) \$>\$10M	2 (Unlikely 11-25%)	8	Financial	Professionally advised portfolio construction	Investment	Vice President Finance & Controller
R10	Natural disaster threatening to life or property	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Insurable	Business Continuity Planning	FFT	Chief Facilities Management & General Services Officer

11.1

Enterprise Risk Matrix

ID	Risk Description	Risk Assessment			Type	Control/Mitigation Description	BOT Committe	Management locus of control
		Materiality	Frequency (Scope)	Measur				
R11	Credit rating downgrade resulting in increased cost of capital and hitting state debt cap	3 (Medium) \$1.1M- \$ 10M	2 (Unlikely 11-25%)	6	Strategic	Routine budget review	Audit	Vice President Finance & Controller & Vice President Budgeting and Financial Analysis
R12	Inability to obtain a quorum of Trustees to take action necessary for continuity of operations	1 (Negligible) <\$400K	1 (Remote 0-10%)	1	Strategic	Pending	Executive	General Counsel
R13	Loss of key officer(s)/staff threatening continuity of operations	3 (Medium) \$1.1M- \$ 10M	3 (Possible 26-65%)	9	Human Capital	Cross-Training, leadership training	HR and Labor Relations	Chief Human Resources Officer
R14	Event or events threatening to the reputation of a school or schools	4 (High) \$>\$10M	2 (Unlikely 11-25%)	8	Insurable	Effective Public Communications, engagement with all campuses, crisis communication experience	Executive	Executive Director of Public Affairs
R15	Student Retention Decline	4 (High) \$>\$10M	4 (Likely >65%)	16	Strategic	Strategic Actions & Planning	Academic & Student Affairs	Vice-Chancellor for Academic Affairs
R16	Minors on campus	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Insurable	Liability insurance	HR and Labor Relations	Chief Human Resources Officer
R17	Improper foreign influence & trade secrets relative to research	3 (Medium) \$1.1M- \$ 10M	3 (Possible 26-65%)	9	Operational	Background screening and licensure requirement review	Academic & Student Affairs	Vice-Chancellor for Academic Affairs
R18	Conflicts of interest	1 (Negligible) <\$400K	3 (Possible 26-65%)	3	Human Capital	Policy, annual training, GC reviews questions - people need to identify and disclose. Self-Identify,	HR and Labor Relations	General Counsel
R19	Export control compliance	3 (Medium) \$1.1M- \$ 10M	3 (Possible 26-65%)	9	Operational	Screening, policies & procedures	Academic & Student Affairs	Vice-Chancellor for Academic Affairs
R20	Training Technology to tracking enterprise level trainings including and not limited to safety, title IX, and code of conduct training	2 (Low) \$400K-\$1M	4 (Likely >65%)	8	Operational	Pending	HR and Labor Relations	Chief Human Resources Officer

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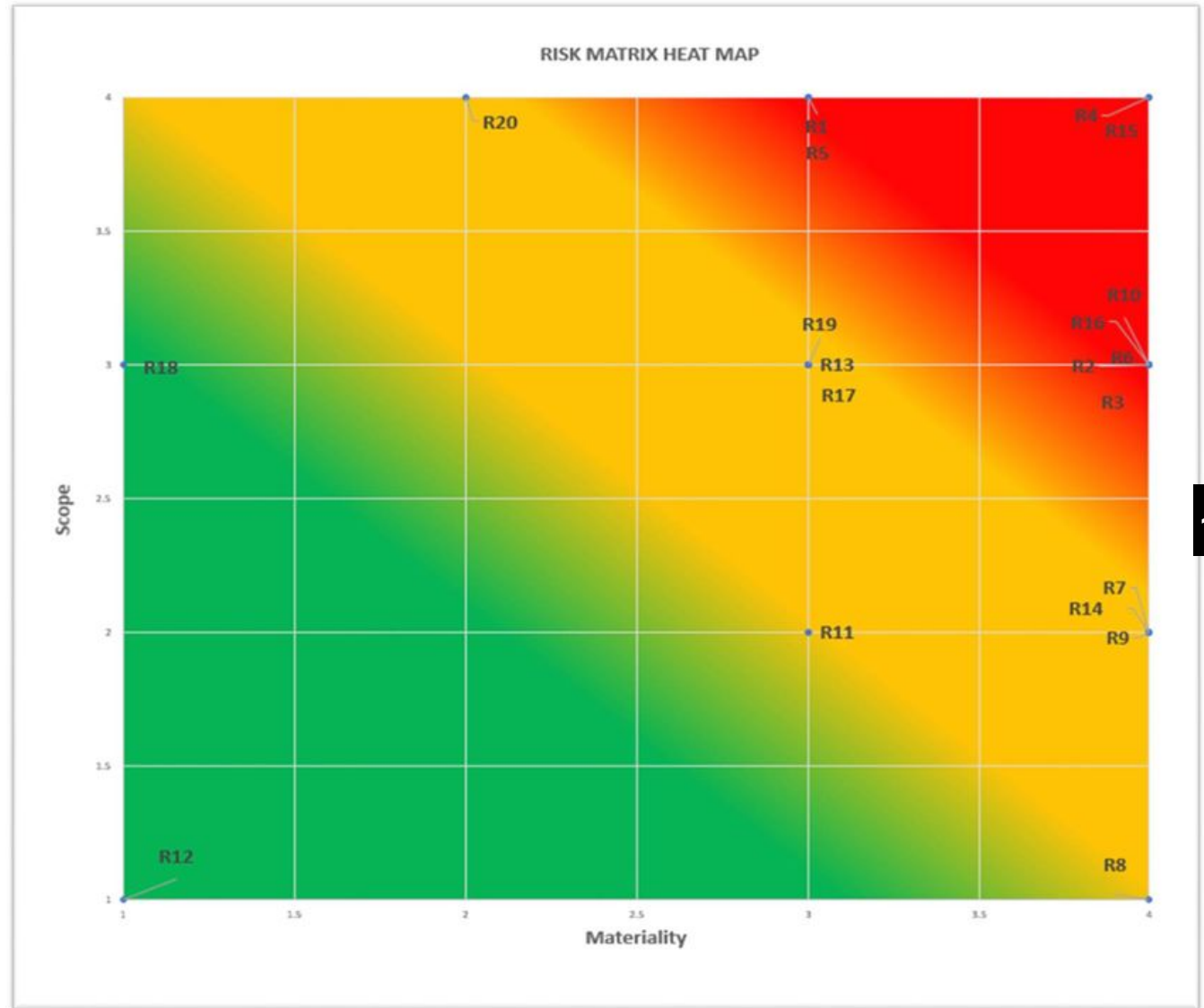
ID	Risk Description	Risk Assessment			Type	Control/Mitigation Description	BOT Committee	Management locus of control	Summary of Control Strategies
		Materiality	Frequency (Scope)	Measure					
R2	Infrastructure loss threatening to continuity of operations	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Insurable	Preventative Maintenance	FFT	Chief Facilities Management & General Services Officer	<ul style="list-style-type: none"> <li>-Disclosure of risks to Trustees</li> <li>- Capital planning focused on infrastructure improvements</li> <li>- Facility audits to help prioritize loss prevention</li> <li>- Business Interruption Insurance - included in property and cyber insurance coverage</li> </ul>
R4	Data breach or cyber incident	4 (High) \$>\$10M	4 (Likely >65%)	16	Operational	Limitation of PHI, encryption, assessments, training, risk matrix	FFT	Chief Information Officer	<ul style="list-style-type: none"> <li>- Compliance training</li> <li>- Information security policy</li> <li>- Internal assessments using NIST 800.171 standards</li> <li>-Encryption and multifactor authentication</li> <li>- Internal tracking of specific risks and mitigation strategies</li> <li>- Ongoing intrusion detection &amp; vulnerability scanning</li> <li>- Enhanced protections on higher risk systems</li> </ul>



ID	Risk Description	Risk Assessment			Type	Control/Mitigation Description	BOT Committee	Management locus of control	Summary of Control Strategies
		Materiality	Frequency (Scope)	Measure					
R10	Natural disaster threatening to life or property	4 (High) \$>\$10M	3 (Possible 26-65%)	12	Insurable	Business Continuity Planning	FFT	Chief Facilities Management & General Services Officer	<ul style="list-style-type: none"> <li>- Safety &amp; Environmental Management crisis response &amp; planning strategies</li> <li>- Emergency command structure which includes an emergency response team</li> <li>- Facility audits conducted by property insurer</li> <li>- New construction follows FM Global building guidelines when required</li> <li>- FEMA Grant awarded for pre-disaster mitigation planning</li> <li>- Liability insurance coverage</li> <li>- Property insurance coverage</li> <li>- Safety management training</li> </ul>

11.1

RISK	Description
R1	Personal injury or death of students, employees or guests
R2	Infrastructure loss threatening to continuity of operations
R3	Loss of state or public confidence in the value & merit of higher education
R4	Data breach or cyber incident
R5	Title IX complaints/law suits
R6	Radical or long-term enrollment change
R7	Loss of state appropriation funding or other state policy threatening solvency or the ability to operate
R8	Product Liability lawsuit
R9	Investment Decline
R10	Natural disaster threatening to life or property
R11	Credit rating downgrade resulting in increased cost of capital and hitting state debt cap
R12	Inability to obtain a quorum of Trustees to take action necessary for continuity of operations
R13	Loss of key officer(s)/staff to the extent threatening to successful or the continuity of operations
R14	Event or events threatening to the reputation of a school or schools
R15	Student Retention Decline
R16	Minors on campus
R17	Improper foreign influence & trade secrets relative to research
R18	Conflicts of interest
R19	Export control compliance
R20	Training Technology

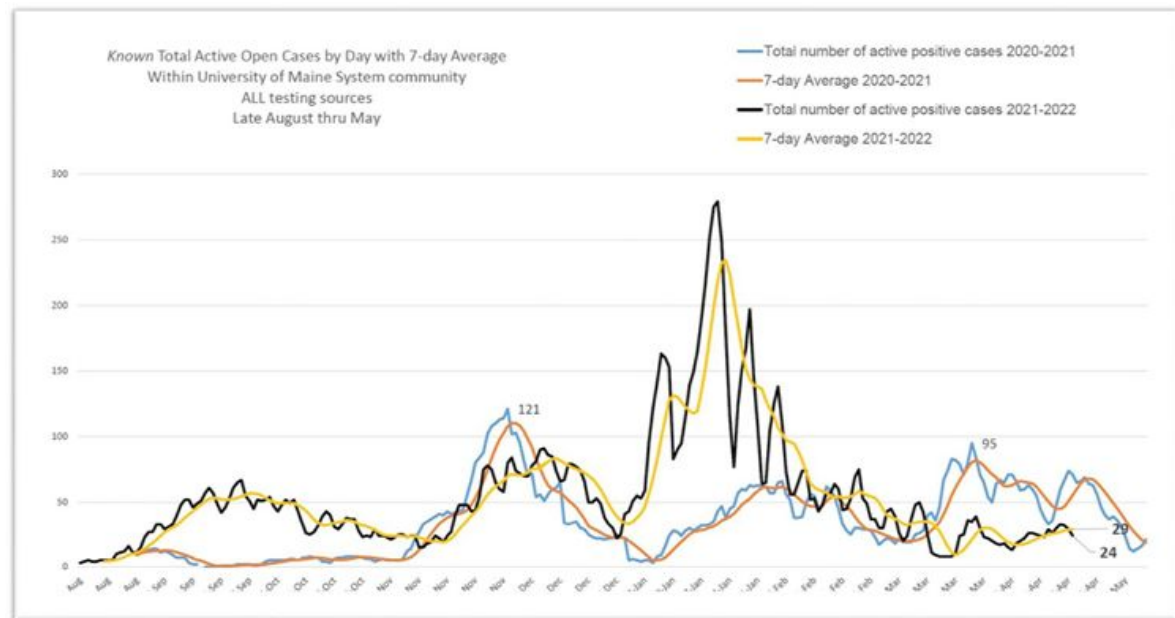


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# Pandemic Risks

Pandemic risks, such as COVID-19, are addressed in R10 – Natural disasters threatening to life or property.

In response to COVID-19, the University’s emergency command structure was implemented. This involved calling the emergency response team into action.

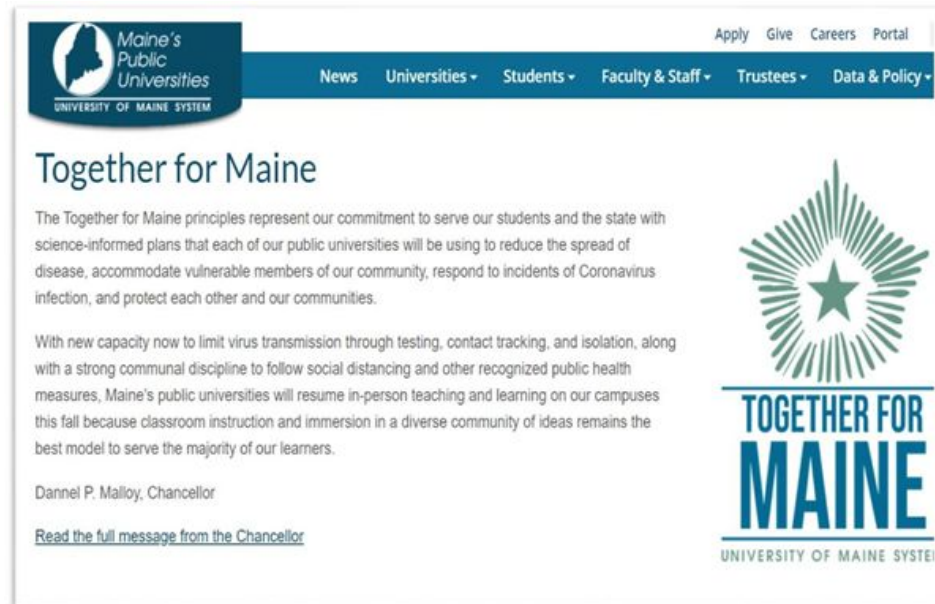


Data from 4/19/2022

# Pandemic Risks

Pandemic risks, such as COVID-19, also have potential impact to the University's reputation. This is addressed in R14 – Event or events threatening to reputation of the school/schools.

In response to COVID-19, several communications strategies were developed to keep our students, employees, and the public informed.



# Next Steps

Risk Management is committed to providing regular updates to each Board Committee.

Board Committee	Date
Investment	May 19, 2022
Executive	TBD
Academic & Student Affairs	August 22, 2022
Audit	October, 2022

University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Review of IT Projects with a Value of \$250,000 or Greater

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:** X

**BOARD ACTION:**

**BOARD POLICY:**

N/A

**UNIFIED ACCREDITATION CONNECTION:**

N/A

**BACKGROUND:**

Dr. David Demers, Chief Information Officer, will provide information on the following projects with a value of \$250,000 or greater:

- VoIP Projects
- MaineStreet Improvements – Schedule Builder
- Repaving MaineStreet

### US:IT Project Status Reports

<b>Report Date</b>	April 19, 2022
<b>Report Period</b>	February 19, 2022 - April 19, 2022

<b>PROJECT NAME:</b>	USM VoIP				<a href="#">(Link to full report)</a>
<b>Project Summary Update:</b>	All legacy phone systems at USM have been powered off and all extensions have been migrated to the new systems. There is still significant work to be done to dismantle and dispose of obsolete equipment, clean up campus core data and phone closets, and upgrade some remaining components. Supply chain issues have significantly impacted our ability to receive electronic equipment including network components and IP phones with delays of up to twelve months on some orders.				
<b>Sponsor</b>	<b>Original End Date</b>	<b>Current End Date</b>	<b>Total Budget</b>	<b>Budget Expended</b>	<b>% Complete</b>
Jeffery Letourneau	9/2021	9/2022	\$809,000	\$627,327	90%
<b>Project Health</b>	Overall <span style="color: green;">■</span> Budget <span style="color: green;">■</span> Schedule <span style="color: green;">■</span> Risk <span style="color: green;">■</span>				
<b>Tasks Completed During Last Period</b>	<ul style="list-style-type: none"> <li>Migration of all remaining phone extensions</li> </ul>				
<b>Upcoming Tasks/Milestones</b>	<ul style="list-style-type: none"> <li>Dismantling and disposal of obsolete equipment</li> <li>Upgrades to remaining electronics as equipment becomes available</li> </ul>				
<b>Current Issues / Risks</b>	<ul style="list-style-type: none"> <li>Delays in availability of electronic components are impacting the project schedule</li> </ul>				

12.1

<b>PROJECT NAME:</b>	MaineStreet Improvements - Schedule Builder				<a href="#">(Link to full report)</a>
<b>Project Summary Update:</b>	A technical update of the Schedule Builder module was applied in March and the Functional Team completed user acceptance testing immediately following; no issues were identified and team members signed off on testing in early April. Initial communications have been shared, support documentation has been created, and a series of brief demonstration sessions for staff and faculty is currently underway. The project is on schedule for a May 2, 2022 go-live.				
<b>Sponsor</b>	<b>Original End Date</b>	<b>Current End Date</b>	<b>Total Budget</b>	<b>Budget Balance</b>	<b>% Complete</b>
David Demers	May 2022	May 2022	\$1,148,237	\$623,479	87%
	<i>Completion date of Schedule Builder module implementation</i>		<i>Total MaineStreet Improvement Project budget</i>	<i>Total MaineStreet Improvement budget balance</i>	

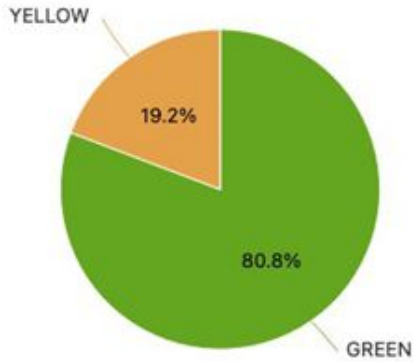
<b>Project Health</b>	Overall <span style="color: green;">■</span> Budget <span style="color: green;">■</span> Schedule <span style="color: green;">■</span> Risk <span style="color: green;">■</span>
<b>Tasks Completed During Last Period</b>	<ul style="list-style-type: none"> <li>• Functional input and resulting application setting updates</li> <li>• Technical point release application update</li> <li>• User acceptance testing and sign-off</li> <li>• Stakeholder communication</li> </ul>
<b>Upcoming Tasks/Milestones</b>	<ul style="list-style-type: none"> <li>• Completion of support documentation development</li> <li>• Additional communication to staff, faculty, and students</li> <li>• Go-live</li> </ul>
<b>Current Issues / Risks</b>	<ul style="list-style-type: none"> <li>• None</li> </ul>

<b>PROJECT NAME:</b>	<b>Repaving MaineStreet</b>				<a href="#">(Link to full report)</a>
<b>Project Summary Update</b>	The initiative is in the preliminary planning phase. A Statement of Work (SOW) was recently executed with ERP Analysts for an initial discovery phase. Deliverables during this phase include the project charter, a high-level project roadmap, identification of the resources that will be required during all project phases, and estimating where staff augmentation resources will be needed.				
<b>Sponsor</b>	<b>Start Date</b>	<b>Current End Date</b>	<b>Total Approved Budget</b>	<b>Current Budget Balance</b>	<b>% Complete</b>
David Demers	March 2022	December 2026	\$16,800,000	\$16,753,235	0%
<b>Project Health</b>	Overall <span style="color: green;">■</span> Budget <span style="color: green;">■</span> Schedule <span style="color: green;">■</span> Risk <span style="color: green;">■</span>				
<b>Tasks Completed During Last Period</b>	<ul style="list-style-type: none"> <li>• Executed SOW for project discovery phase</li> <li>• Conducted initial discovery sessions</li> </ul>				
<b>In Progress</b>	<ul style="list-style-type: none"> <li>• Evaluation of cloud-enabled modules and contract vehicle</li> <li>• Conducting additional discovery sessions with ERPA and Drivestream</li> <li>• Developing initial project roadmap with Drivestream</li> </ul>				
<b>Upcoming Tasks/Milestones</b>	<ul style="list-style-type: none"> <li>• Review of Drivestream project deliverables</li> <li>• Formation of project teams</li> <li>• Development of project governance framework</li> </ul>				
<b>Current Issues / Risks</b>	<ul style="list-style-type: none"> <li>• N/A</li> </ul>				

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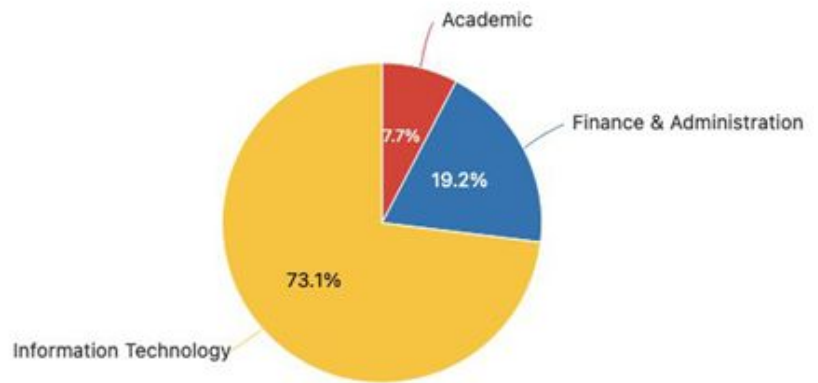


### Active Project Health



Project Health	Count
<b>GREEN</b>	21
<b>YELLOW</b>	5
<b>Total</b>	<b>26</b>

### Active Projects by Category



### Total Budget of Active Projects

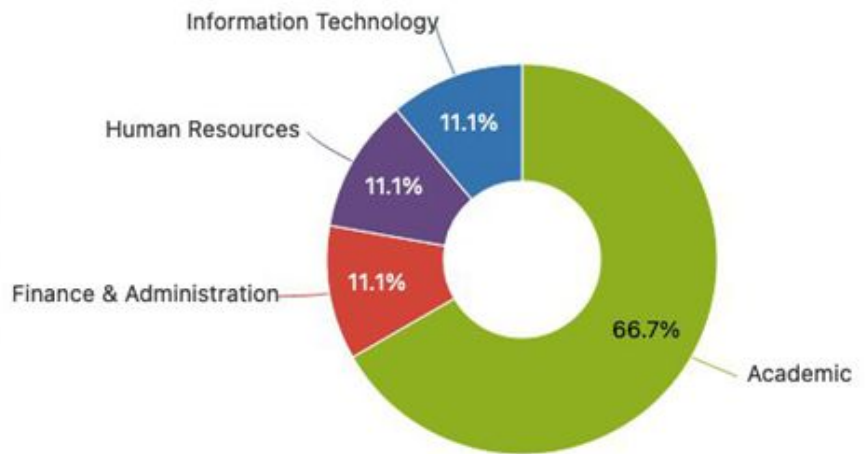
	Sum of Budget
<b>Total</b>	<b>\$44,664,077.00</b>

Category	Count
<b>Academic</b>	2
<b>Finance &amp; Administration</b>	5
<b>Information Technology</b>	19
<b>Total</b>	<b>26</b>

12.1

### Initiating Projects & RFPs

Category	Count
<b>Academic</b>	6
<b>Finance &amp; Administration</b>	1
<b>Human Resources</b>	1
<b>Information Technology</b>	1
<b>Total</b>	<b>9</b>





# US:IT Project (>\$250,000) Review

**Finance – Facilities – Technology Committee**  
**May 4, 2022**




*Maine's Public Universities*  
UNIVERSITY OF MAINE SYSTEM

**University Services**  
**Information Technology**


12.2

1



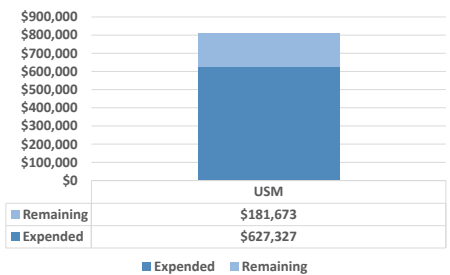
## US:IT Project (>\$250,000) Review

### VoIP Implementation- USM



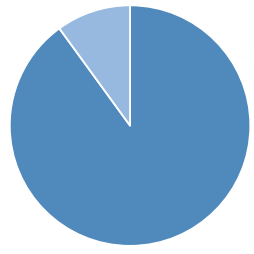
*Maine's Public Universities*  
UNIVERSITY OF MAINE SYSTEM

**Project Budget - \$809K**




	USM
Remaining	\$181,673
Expended	\$627,327

**USM (90% Compl)**



Overall ■ Budget ■ Schedule ■ Risk ■

Spencer	Original End Date	Current End Date	Total Budget	Budget Expended	% Complete
Jeffrey Letourneau	9-2021	9-2022	\$809,000	\$627,327	90%



2

US:IT Project (>\$250,000) Review

Maine's  
Public  
Universities  
UNIVERSITY OF MAINE SYSTEM

VoIP Implementation - USM

**USM:**

COVID-19 Impact has delayed project timeline

- Legacy phone equipment at LAC has been fully decommissioned; all Phone extensions migrated to updated VoIP gateways, mitigating prevailing failure risk
- Updated project completion timeline: Fall 2022

**Risks**

- Limited Equipment/Supply Availability
- Coordination of work/effort to dispose obsolete equipment, wiring clean up

12.2

3

US:IT Project (>\$250,000) Review

Maine's  
Public  
Universities  
UNIVERSITY OF MAINE SYSTEM

MaineStreet User Experience Enhancements:  
- Schedule Builder

Project Budget - \$1.15M

	Remaining	\$623,479
	Expended	\$524,758

**CX Interface**  
(100%)

**Schedule Builder**  
(87%)









Overall status: ■

Budget status: ■

Schedule status: ■


Project	Initiation Date	Sponsor	Original Estimated Completion Date	Current Estimated Completion Date	Initial Budget	Current Budget Balance	Project % Complete
Overall UX Enhancements	September 2018	David Demers	Varies by module (see below)		\$1,148,237	\$623,479	Varies by module (see below)
Campus Experience	September 2018		January 2019	September 2021			100%
Schedule Builder Module	October 2021		May 2022	May 2022			87%

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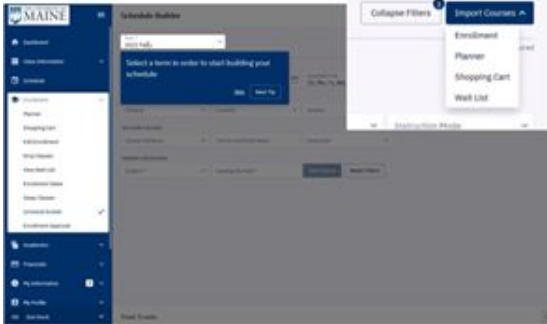
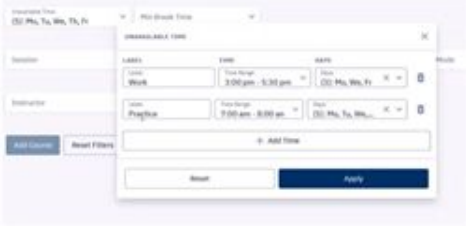
## US:IT Project (>\$250,000) Review

### MaineStreet User Experience Enhancements: - Schedule Builder











Maine's  
Public  
Universities  
UNIVERSITY OF MAINE SYSTEM

- **MaineStreet Schedule Builder:**
  - Allows students, advisors and staff to build dynamic schedules for a term based on the student's degree requirements, availability and selected set of courses.


12.2

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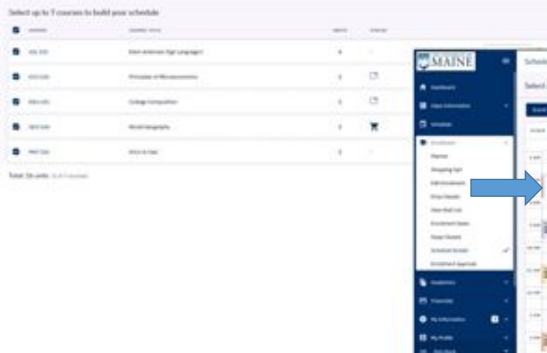
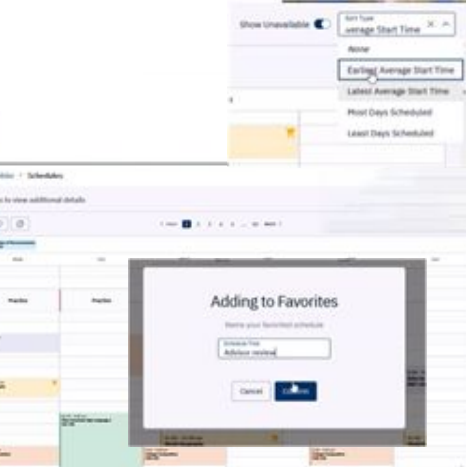
## US:IT Project (>\$250,000) Review

### MaineStreet User Experience Enhancements: - Schedule Builder










Maine's  
Public  
Universities  
UNIVERSITY OF MAINE SYSTEM

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  - Allows students, advisors and staff to build dynamic schedules for a term based on the student's degree requirements, availability and selected set of courses.





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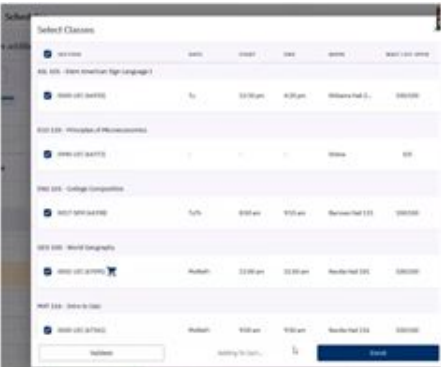

## US:IT Project (>\$250,000) Review

### MaineStreet User Experience Enhancements: - Schedule Builder










**Maine's  
Public  
Universities**  
UNIVERSITY OF MAINE SYSTEM

- **MaineStreet Schedule Builder:**
  - Allows students, advisors and staff to build dynamic schedules for a term based on the student's degree requirements, availability and selected set of courses.


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## US:IT Project (>\$250,000) Review

### MaineStreet User Experience Enhancements: - Schedule Builder



**Maine's  
Public  
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UNIVERSITY OF MAINE SYSTEM








- **Recently Completed:**
  - Staff and faculty demo sessions
  - Completion of support documentation development
  - Additional communication to staff, faculty and students
- **In Progress:**
  - Go Live (May 2<sup>nd</sup>)



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## US:IT Project (>\$250,000) Review

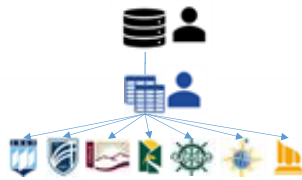
### Repaving MaineStreet




- Project Overview**

  - Reimplementation of Campus Solutions SIS, Implementation of cloud-enabled HR and Finance solutions to support Unified Accreditation, address UMS strategic priorities, and promote operational efficiency
- Key Recommendations**








  - Leverage experience to re-implement the Campus Solutions SIS with Unified Accreditation and Coding Consistency as guiding principles
  - Take advantage of new/emerging cloud-enabled functionality in the ERP (HR & FN)
  - Eliminate code customization in favor of configurable functionality to improve operational efficiency and eliminate technical debt






12.2

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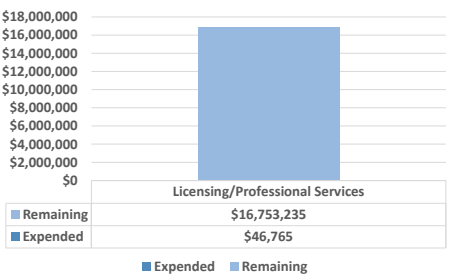








## US:IT Project (>\$250,000) Review

### Repaving MaineStreet

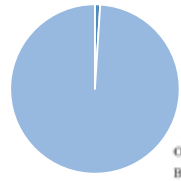


**Project Budget - \$16.8M**

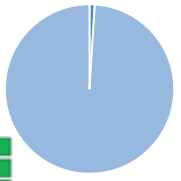


Licensing/Professional Services	
Remaining	\$16,753,235
Expended	\$46,765

**1 % Complete (Feb)**



**1 % Complete (Apr)**




Overall status: ■

Budget status: ■

Schedule status: ■

Initiation Date	Sponsor	Start Date	Current Estimated Completion Date	Initial Budget	Current Budget Balance	Project % Complete
September 2021	David Demers	March 2022	December 2026	\$16,800,000	\$16,753,235	0%



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## US:IT Project (>\$250,000) Review

### Repaving MaineStreet



- **Goals:**
  - **Improve end-user experience navigating administrative functionality for students, faculty, staff**
    - Mobile friendly, accessible self-service functionality; expanded automation
  - **Expand access to degree programming offered across the University**
    - Leverage global resources, knowledge and expertise across UMS
    - Unified Course Catalog
  - **Improve operational and functional efficiency**
    - Enhanced Degree Planning/Audit Functionality
    - Expanded use of automation and inherent functionality
    - *Enhanced functionality, resiliency and performance through Cloud-enabled tools\**







“New” MaineStreet Experience






12.2

11

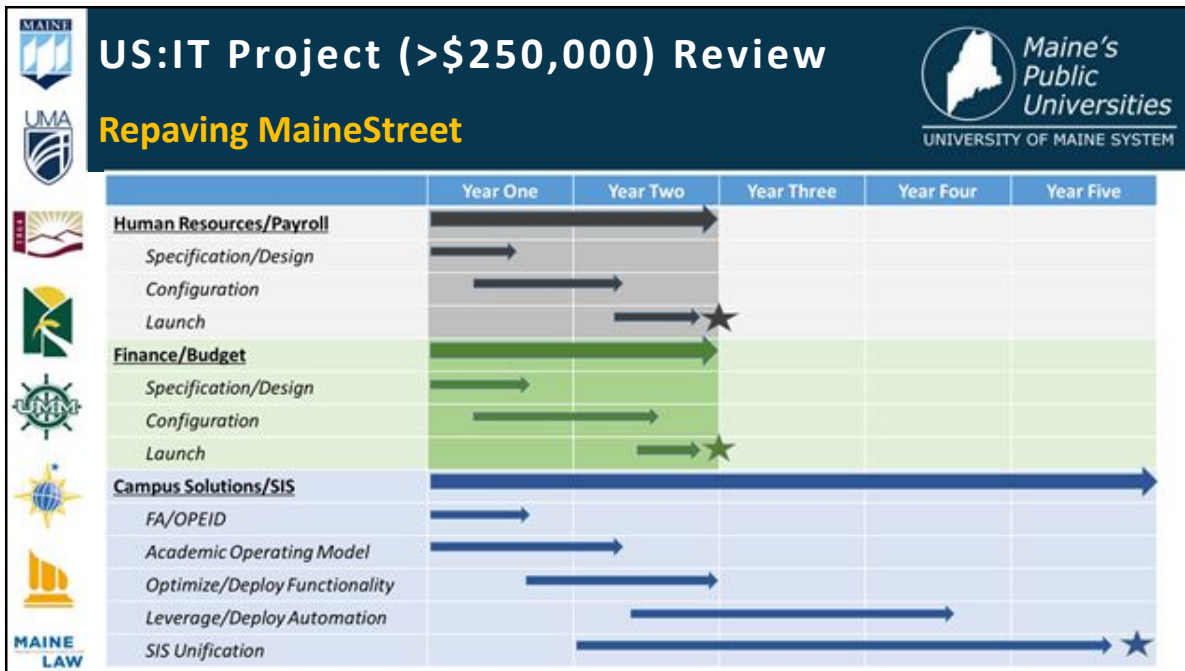
## US:IT Project (>\$250,000) Review

### Repaving MaineStreet



- **Cloud-enabled Functionality:**
  - *Enterprise Resource Planning/Performance Management (ERP/EPM)*
    - *Financials/Revenue Management Cloud Service*
    - *Invoice Processing*
    - *WebCenter Forms Recognition*
    - *Account reconciliation, transaction matching*
    - *Financial statement planning and consolidation*
    - *Enhanced reporting*
  - *Human Capital Management (HCM)*
    - *HR & Benefits*
    - *Payroll*
    - *Onboarding and Talent Management*
    - *Workforce Modeling*
    - *Workforce Recruitment*

12



12.2

13

**US:IT Project (>\$250,000) Review**  
**Repaving MaineStreet**

**Functional Areas**

- Admissions
- Financial Aid
- Student Records
- Student Financials
- Advising
- Human Resources
- Finance (Planning & Budgeting, Procurement, GL, AR)

**• Recently Completed:**

- Executed SOW for project discovery phase
- Conducted initial discovery sessions

**• In Progress:**

- Evaluation of cloud-enabled modules and contract vehicle
- Conducting additional discovery sessions with Implementation Partners for Functional Area Offices
- Defining initial project roadmap with Implementation Partners; define key milestones

**• Upcoming:**

- Execute Final Software Licensing Contract(s)
- Fill project staff roles, including new SMEs (Subject Matter Experts)
- Review of Implementation Partner project deliverables
- Formation of project teams
- Development of project governance framework

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University of Maine System  
Board of Trustees

**AGENDA ITEM SUMMARY**

**NAME OF ITEM:** Financing & Reimbursement Resolutions-HVAC Systems & Controls Upgrades, UM

**INITIATED BY:** Patricia A. Riley, Chair

**BOARD INFORMATION:** **BOARD ACTION:** X

**BOARD POLICY:**  
Policy 701 – [Operating & Capital Budgets](#)  
Section 712 – [Debt Policy](#)

**UNIFIED ACCREDITATION CONNECTION:**  
N/A

**BACKGROUND:**

As detailed in Tab 6, the University of Maine System acting through the University of Maine (UM) requests authorization to spend up to \$10 million for multiple projects, in approximately 13 buildings, to upgrade obsolete and unreliable building HVAC systems and update critical parts of Orono’s existing building energy management system.

This initiative will reduce deferred maintenance, increase the buildings’ net asset values, and provide operational efficiencies and energy savings. UM intends to begin work this coming summer with completion anticipated in two years.

UM will work with the Treasurer regarding funding and financing options to achieve economic efficiency while also allowing for construction flexibility given current market conditions. Funding may include operating funds, reserves, internal loans, external debt (e.g., master lease agreement, bond anticipation notes, bank financing, revenue bonding), or a combination thereof. The UM will fund debt service using utility savings, including net metering credits, or other UM resources. Final terms and conditions of financing will be approved by the Treasurer.

**TEXT OF PROPOSED RESOLUTION:**

That the Finance, Facilities, and Technology Committee approves the following resolution to be forwarded to the Consent Agenda for Board of Trustee approval at the May 22-23, 2022 Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities, and Technology Committee, and approves the Financing and Project Authorization Resolution and the Reimbursement of Project Expenditures Resolution related to the issuance of debt for upgrades to building HVAC systems and controls, and updates to the existing building energy management system and software at the University of Maine with an aggregate principal amount not to exceed \$10,000,000.

5/2/2022

Resolution

FINANCING AND PROJECT AUTHORIZATION

WHEREAS, the Board of Trustees (the “Board”) of the University of Maine System (the “System”) desires to authorize the System to finance all or a portion of the costs of, and to undertake, the projects which are more particularly described in the Addendum attached hereto and incorporated herein by reference and any other capital improvement for the benefit of the System which has been or is hereafter approved by the Board (the “Projects”); and

WHEREAS, the Board desires to authorize the issuance of University of Maine System Revenue Bonds (the “Bonds”) and the sale of the Bonds for the purposes of financing all or a portion of the Projects and providing for any necessary capitalized interest, reserves and costs of issuance; and

WHEREAS, the Board desires to authorize the execution of one or more lease-purchase transactions (collectively, the “Lease”) pursuant to its existing Master Agreement with Banc of America Public Capital Corp, as lessor, for the purposes of financing all or a portion of the Projects and providing for any necessary capitalized interest, reserves and costs of issuance; and

WHEREAS, the Board desires to authorize the issuance and sale of University of Maine System Notes or other evidences of indebtedness in anticipation of the issuance of Bonds (the “Project Notes,” and together with the Bonds and the Lease, the “Indebtedness”); and

WHEREAS, the System is authorized to issue the Indebtedness pursuant to the provisions of 20-A MRSA §§10952, 10953, 10955 and 10959 and other provisions of the Maine Revised Statutes Annotated, Chapters 411 and 412, as amended (the “Act”); and

WHEREAS, the Board finds that the financing of all or a portion of the costs of the Projects constitutes “assured revenue financing transactions” pursuant to the provisions of 20-A MRSA §10953, as amended; and

WHEREAS, pursuant to 20-A MRSA §10952(8), as amended, the System, as authorized by the Board, is authorized to make, enter into, execute, deliver and amend any and all contracts, agreements, leases, instruments and documents and perform all acts and do all things necessary or convenient to acquire, construct, reconstruct, improve, equip, finance, maintain and operate projects and to carry out the powers granted pursuant to the Act, or reasonably implied from those powers;

NOW, THEREFORE, be it hereby voted and resolved by the Board as follows:

RESOLVED, That pursuant to the provisions of 20-A MRSA §§10952, 10953, 10955 and 10959, as amended, and all other authority thereto enabling, and to provide funds for (a) the planning, design, acquisition, construction, reconstruction, improvement, renovation, rehabilitation and equipping of the Projects, (b) paying and discharging any Project Notes, or Projects Notes in renewal thereof, issued for authorized purposes, up to an aggregate amount not to exceed \$10,000,000, (c) any capitalized interest on, reserves for and costs of issuance of the Bonds and (d) any other purpose authorized by law, the Treasurer of the System (the

“Treasurer”) is hereby authorized and empowered from time to time and in the name and on behalf of the System to borrow an aggregate amount not to exceed \$10,000,000, and the Treasurer be and is hereby authorized and empowered, in the name of and on behalf of the System, to execute and deliver such loan agreements, indentures, lease agreements and/or schedules thereto, pledge agreements, bond purchase contracts, preliminary official statements, official statements, continuing disclosure agreements, escrow agreements, remarketing agreements, reimbursement agreements, investment agreements, financial advisory agreements, investment advisory agreements, auction agency agreements, market agent agreements, dealer agreements, standby bond purchase or other liquidity facility agreements, agreements with one or more underwriters, agreements with bond counsel and other agreements, documents and instruments as the Treasurer may deem necessary or convenient or desirable with respect to such borrowing. Such agreements, documents and instruments may (a) contain such terms and provisions, not contrary to the general tenor hereof, as the Treasurer may approve, his approval to be conclusively evidenced by his execution thereof, (b) be delivered under the seal of the System and (c) be attested by the System’s Clerk or General Counsel; and further

RESOLVED, That pursuant to the provisions of 20-A MRSA §10955(3), as amended, and all other authority thereto enabling, and to provide funds for the purposes approved above, the Board hereby approves and authorizes, as evidence of the borrowing approved above, the issuance, sale and delivery of Indebtedness in the aggregate principal amount not to exceed \$10,000,000, in one or more series as the Treasurer shall determine, in a public offering or a direct purchase with a bank lender or lessor, or a combination thereof, as the Treasurer shall determine; the Indebtedness to mature and be payable at such times and in such amounts, to bear interest at such rates, which may be taxable or tax-exempt or a combination thereof, and to contain such other terms and provisions, not inconsistent herewith, as may be approved by the Treasurer, provided that none of the Indebtedness shall (i) bear interest at a rate in excess of 6% per annum or (ii) mature after December 31, 2052; the Indebtedness to be denominated by such denomination of an issue as may be selected by the Treasurer; to be manually signed by the Treasurer, sealed with the seal of the System and attested by its Clerk or General Counsel; and to be in such form and contain such other terms and provisions as the Treasurer may approve, his approval to be conclusively evidenced by his execution thereof; and further

RESOLVED, That the Treasurer is authorized on behalf of the System, from time to time, to acquire, purchase, sell, redeem, liquidate, terminate or transfer securities or other instruments constituting investments of the proceeds of the Indebtedness and to negotiate, enter into, execute in the name of the System and deliver on behalf of the System all investment, banking, brokerage, financial advisory, investment advisory and other agreements and instruments as are necessary or convenient to investment and financial management of the proceeds of the Indebtedness, all on such terms and conditions as the Treasurer determines are necessary or convenient for financing of the Projects, such determination to be conclusively

evidenced by execution or acquisition of such agreements and instruments by the Treasurer; and further

RESOLVED, That the Chancellor of the System, the Treasurer, and, with the express written approval of the Treasurer, the Clerk, the Controller, the General Counsel, or any one of them, be and hereby are, authorized and empowered in its name and on its behalf, to do or cause to be done any act or thing, and to negotiate, enter into, execute in the name of the System, deliver on behalf of the System, assign, transfer, modify or terminate any agreement or instrument, which any such officer may determine to be necessary or convenient or desirable with respect to the Indebtedness, the planning, design, acquisition, construction, reconstruction, improvement, renovation, rehabilitation and equipping of the Projects and the expenditure, investment and management of the proceeds of the Indebtedness and that all acts and things done by the Treasurer in furtherance of the purposes of this Resolution prior to the date hereof are hereby ratified and confirmed; and further

RESOLVED, That the carrying out of the Projects is hereby approved; and further

RESOLVED, The System covenants that it will, so long as any Indebtedness is outstanding, establish, impose and collect tuition, fees and charges for its educational services, its auxiliary enterprises, including dormitory housing, food service and sale of textbooks, for use of its plant and for all other services and goods provided by the System, which tuition, fees and charges, together with other available moneys, in each fiscal year of the System, will be sufficient to permit the performance of all the covenants in, and requirements of the System under, the Indebtedness, including the prompt payment of principal of and interest on the Indebtedness as and when due, the prompt payment of principal of and interest on all outstanding System bonds as and when due and the prompt payment and performance of all other obligations as and when due; and further

RESOLVED, That the Indebtedness shall be secured by such assignments, pledges or commitments of funds or revenues, other than appropriations from the State of Maine, as may be approved by the Treasurer; and further

RESOLVED, That the Treasurer be and is hereby authorized to covenant on behalf of the System and for the benefit of the holders of the Indebtedness that, except as hereafter authorized in this Resolution and in accordance with 20-A MRSA §10952(10), the System will take whatever steps, and refrain from taking any action, that may be necessary or appropriate to assure that the interest on the Indebtedness will remain exempt from federal and applicable state income taxes, as applicable; and further

RESOLVED, That the Treasurer be and is hereby authorized in accordance with 20-A MRSA §10952(10) to agree and consent to the inclusion of interest on any of the Indebtedness, under the United States Internal Revenue Code of 1986 or any subsequent corresponding internal revenue law of the United States, in the gross

**13.1**

income of the holders of any such Indebtedness to the same extent and in the same manner that the interest on bills, bonds, notes or other obligations of the United States is includable in the gross income of the holders of such bills, bonds, notes or other obligations under the United States Internal Revenue Code or any such subsequent law (the “Taxable Indebtedness”); and further

RESOLVED, That the System covenants and certifies that, except with respect to any of the Taxable Indebtedness, no part of the proceeds of the issuance and sale of the Indebtedness shall be used, directly or indirectly, to acquire any securities or obligations, the acquisition of which will cause the Indebtedness to be arbitrage bonds within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended; and further

RESOLVED, That the Resolution of the Trustees of the University of Maine System entitled Reimbursement of Project Expenditures attached hereto as an Addendum is hereby approved and adopted; and further

RESOLVED, That the Indebtedness shall provide that, in accordance with 20-A MRSA §10964, no trustee of the System, while acting within the scope of the authority of the Maine Revised Statutes Annotated, Chapter 412, as amended, may be subject to any personal liability resulting from the exercise or carrying out of any of the System’s purposes or powers.

This Resolution shall take effect immediately.

ADOPTED: May 23, 2022

ADDENDUM

RESOLUTION OF THE TRUSTEES OF THE UNIVERSITY OF MAINE SYSTEM

**REIMBURSEMENT OF PROJECT EXPENDITURES**

Be it resolved that, for purposes of U.S. Treasury Regulation §1.150-2, the University of Maine System reasonably expects (1) to incur debt to reimburse expenditures (including expenditures made within the last 60 days) temporarily advanced from funds currently held in the Plant Fund, such expenditures to be made to pay the cost, or a portion of the cost, of planning, design, acquisition, construction, reconstruction, improvement, renovation, rehabilitation and equipping of the projects described below (the “Projects”) and (2) that the maximum principal amount of debt to be issued by the University of Maine System for the Projects including for reimbursement purposes is Ten Million Dollars (\$10,000,000)

***PROJECT***

**University of Maine:**

Upgrades to building HVAC systems and controls, and updates to the existing building energy management system and software at the University of Maine.

This Resolution shall take effect immediately.

ADOPTED: May 23, 2022