

Board of Trustees

Finance, Facilities & Technology Committee

June 14, 2021
9:00 am to 10:30 am
Via Zoom

The public is invited to view the meeting on YouTube. The link to the Board of Trustees YouTube page can be found the Board website: <https://www.maine.edu/board-of-trustees/>

AGENDA

- 9:00am – 9:05am Call the meeting to order and Roll Call
- 9:05am – 9:30am **EXECUTIVE SESSION**
The Finance, Facilities & Technology Committee will enter Executive Session under the provision of: 1 MRSA Section 405 6-C.
- 9:30am – 9:50am
TAB 1 [FY2022 Updated Proposed Operating Budget and Student Charges – Second Reading, UMS](#)
- 9:50am – 10:30am
TAB 2 [Multi-year Financial Analysis \(MYFA\)](#)

Action items within the Committee purview are noted in green.

Items for Committee decisions and recommendations are noted in red.

*Note: Times are estimated based upon the anticipated length for presentation or discussion of a particular topic.
An item may be brought up earlier or the order of items changed for effective deliberation of matters before the Committee.*

University of Maine System
Board of Trustees

AGENDA ITEM SUMMARY

NAME OF ITEM: FY2022 Updated Proposed Operating Budget and Student Charges –
Second Reading, UMS

INITIATED BY: James O. Donnelly, Chair

BOARD INFORMATION:

BOARD ACTION: X

BOARD POLICY:

Policy 701 – Capital Budgets

UNIFIED ACCREDITATION CONNECTION:

N/A

BACKGROUND:

Vice Chancellor Low, will present the FY2022 Updated Proposed Operating & Capital Budget and Student Charges for the University of Maine System.

This is the updated second reading of the budget, and a vote of the Committee will be taken for this item to be forwarded to the June 25, 2021 Special Board of Trustees meeting.

TEXT OF PROPOSED RESOLUTION:

That the Finance, Facilities and Technology Committee, approves the following resolution to be forwarded for Board of Trustee approval at the June 25, 2021 Special Board Meeting.

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee, and approves the FY2022 Updated Proposed Operating & Capital Budget, Recommended Student Charges, and proposed transfers from Institutional Reserves including Budget Stabilization Funds.

6/4/2021

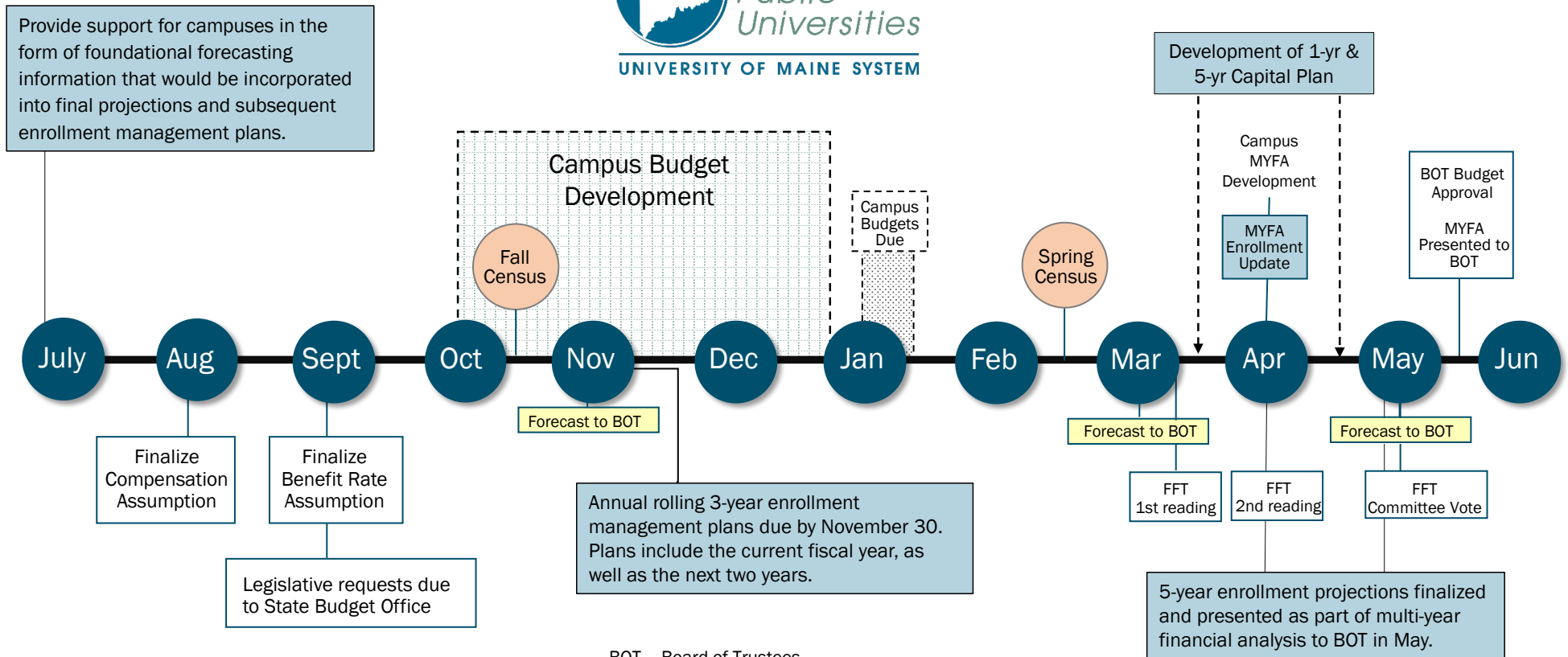


FY22 Operating Budget, Second Reading

Finance, Facilities & Technology Committee – June 14, 2021



Unified Budget Timeline



BOT - Board of Trustees
 FFT - Finance, Facilities & Technology
 MYFA - Multi-Year Financial Analysis

Spring 2021



FY22 Budget Pressures & COVID19

- Federal funding being used in FY21 and FY22 to cover COVID related expenses and / or lost revenue
- Although increased above FY21 levels, residence hall occupancy rates remain below full capacity, contributing to auxiliary budget challenges
- Gordian (Sightlines) data continues to show declines in campus NAV and increases in renovation age across UMS facilities; and
- Received \$14.9M in Coronavirus Relief Funds from State of Maine to partially offset testing, PPE, and quarantine costs





FY22 Budget Overview

- Enrollment

Enrollment budgeting process focuses on returning students and realistic enrollment goals adjusted for potential COVID19 impact.

FY22 budgeted credit hours are 1.5% above FY21 budget and 0.6% above FY21 actuals.

- Appropriation - 3% increase plus \$1.5M for Law School
- In-state tuition – no increase
- Capital investments - \$4.5M increase (20%) over FY21 budget

- Budget Balancing

UMA, UMFK, UMPI, and USM will utilize CARES funds to offset their budgeted operating losses in FY22. UMF is utilizing CARES funds and requesting the utilization of previously approved Budget Stabilization Funds to balance the budget.

Maine Law has minimal CARES funds and no reserves; requesting Budget Stabilization Funds to offset the operating loss.

UM will have exhausted CARES funds and is utilizing reserves to balance the budget.





FY22 Budget Overview – PRIOR (May 5th FFT)

	E&G	Auxiliary	Total	CARES	Campus Reserves	Budget Stabilization	Total
UMaine	\$ 0	\$ 0	\$ 0	\$0	\$ 0	\$ 0	\$ 0
UMA	465,911	(451,082)	14,829	-	-	-	14,829
UMF	(3,102,759)	(528,744)	(3,631,503)	1,707,320	145,961	1,778,222	0
UMFK	(214,407)	(535,593)	(750,000)	750,000	-	-	0
UMPI	(939,053)	(175,945)	(1,114,998)	1,114,998	-	-	0
USM	365,035	(365,035)	-	-	-	-	0
Maine Law	(2,426,386)	-	(2,426,386)	-	-	2,426,386*	0
Governance/Univ. Serv.	-	-	-	-	-	-	0
Total	\$(5,851,659)	\$(2,056,399)	\$(7,908,058)	\$3,572,318	\$ 145,961	\$4,204,608	\$ 14,829

* Proposed new funding



FY22 Budget Overview - Revised

	E&G	Auxiliary	Total	CARES	Approp	Campus Reserves	Budget Stabilization	Total
UMaine	\$ (2,079,042)	\$ 0	\$ (2,079,042)	\$0	573,387	\$1,505,655	\$ 0	\$ 0
UMA	66,407	(451,082)	(384,675)	384,675	-	-	-	0
UMF	(3,452,319)	(528,744)	(3,981,063)	1,383,118	899,837	145,961	1,552,147	0
UMFK	(343,155)	(535,593)	(878,748)	878,748	-	-	-	0
UMPI	(1,015,871)	(223,711)	(1,239,582)	1,239,582	-	-	-	0
USM	(712,213)	(365,035)	(1,077,248)	1,077,248	-	-	-	0
Maine Law	(3,926,386)	-	(3,926,386)	-	2,000,000	-	1,926,386*	0
Governance/Univ. Serv.	-	-	-	-	-	-	-	0
Total	\$(11,462,579)	\$ (2,104,165)	\$(13,566,744)	\$4,963,371	\$3,473,224	\$ 1,651,616	\$3,478,533	\$ 0

* Proposed new funding



Budget Stabilization Fund

The Budget Stabilization Fund was created to enable the UMS to smooth the financial impact of adverse markets, economic conditions, and address other financial challenges.

The Fund was established in 2010 and has been built from net investment income that exceeded budget pursuant to the Board of Trustees investment policy.

The Treasurer will authorize only the transfer needed to offset a net unrestricted operating loss for each institution at the close of FY21 and FY22.

Balance 7/1/20 \$ 12,114,212

Law School direct appropriation increased from \$856,808 to \$3,281,808 in FY22

Utilization	FY21 (approved)	FY21 (amended)	FY22* (recommended)
Law School (incl FY20 cfwd)	(1,961,444)	(1,415,149)	(1,926,386)
UMF	(2,959,661)	0	(1,552,147)
Investment gain/loss	TBD	TBD	TBD
Subtotal	(\$4,921,105)	(\$1,415,149)	(\$3,478,533)

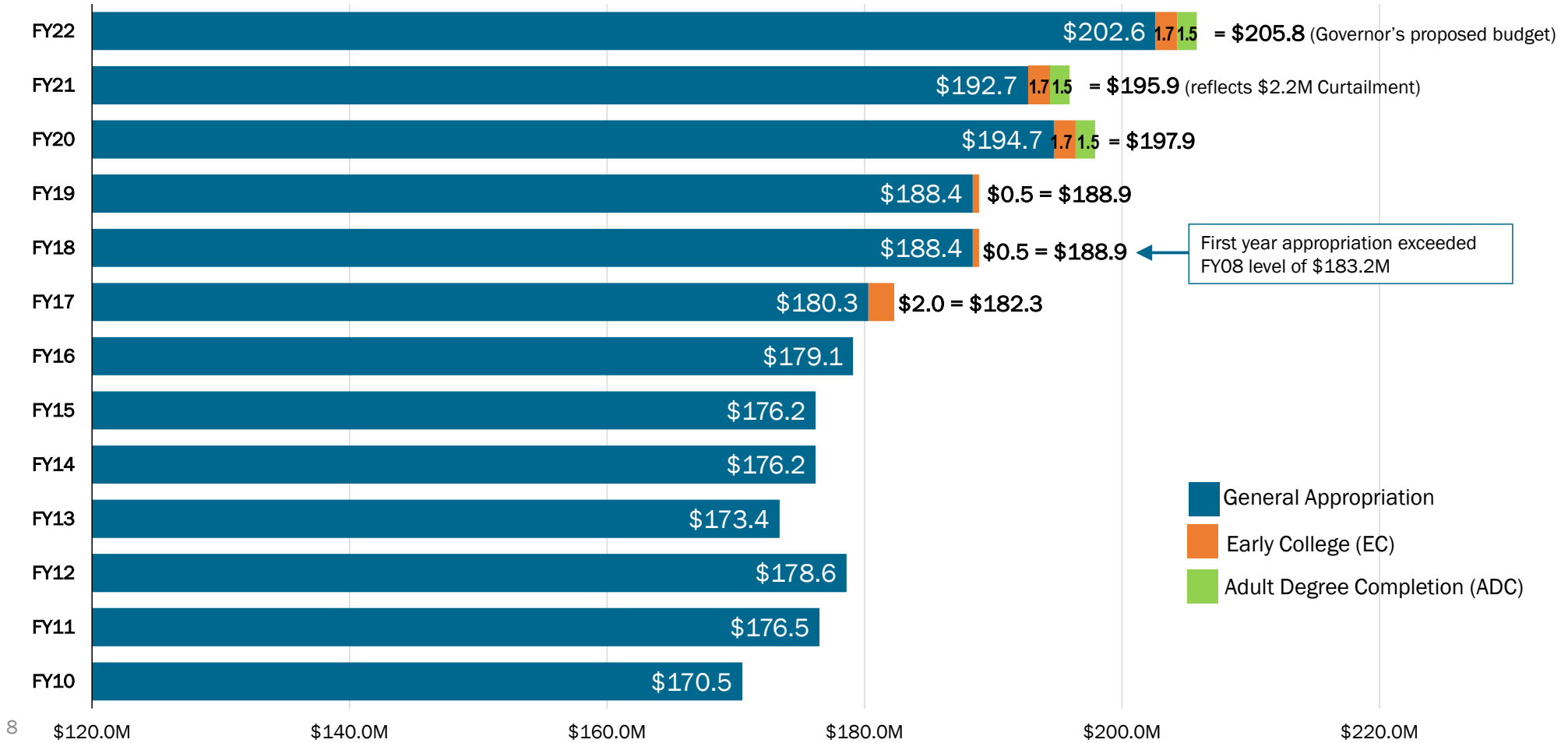
Proj Bal (7/1/20 Bal-Amended- Recommended) \$7,220,530

**requires BOT approval*





E&G State Appropriation (excl. restricted funds, e.g. MEIF & Debt Service)

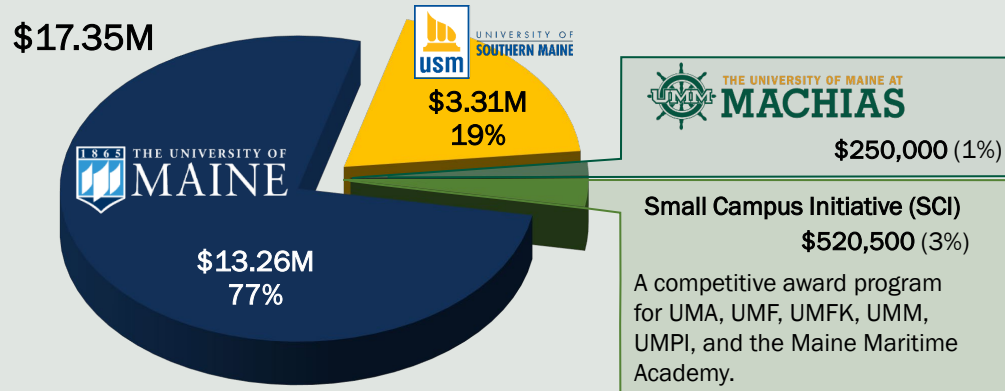




Maine Economic Improvement Fund (MEIF)

	UMaine	USM	UMM	SCI	Total
Biotechnology	1,357,411	110,180			1,467,591
Aquaculture & Marine	2,499,453	348,563	250,000		3,098,016
Composite Materials	1,541,320	50,000			1,591,320
Environmental	1,589,518	100,000			1,689,518
Forestry & Agriculture	1,810,262	510,760			2,321,022
Information Technology	1,471,246	524,253			1,995,499
Precision Manufacturing	1,586,896	100,000			1,686,896
Cross Sector	1,407,494	1,572,144			2,979,638
Small Campus Initiative				520,500	520,500
Total	13,263,600	3,315,900	250,000	520,500	17,350,000

- MEIF is flat funded in Governor’s Biennial Budget.

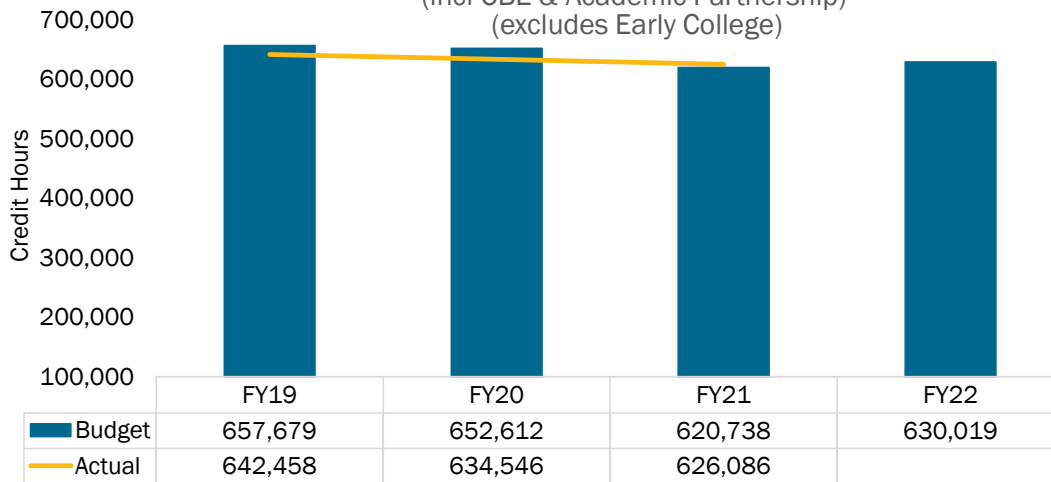




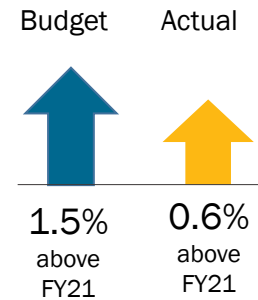
UMS Enrollment

UMS Total Credit Hour Enrollment

(incl CBE & Academic Partnership)
(excludes Early College)



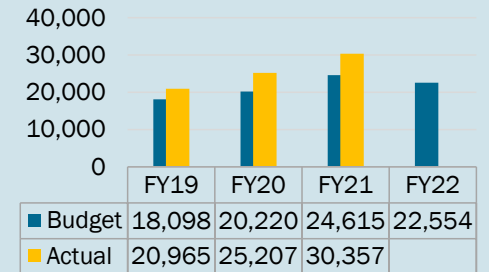
FY22 Enrollment Budget



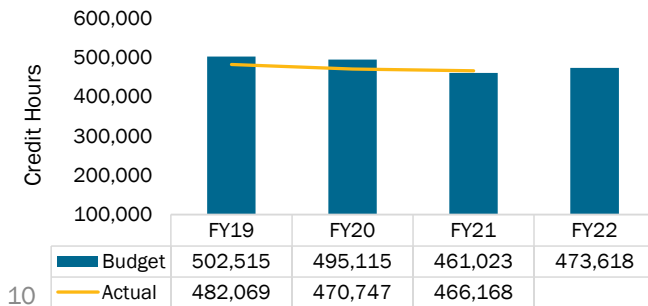
Major factors impacting enrollment:

- Budgeting a modest increase in credit hours above FY21 actuals
- Out of state credit hours comprise 25% of total credit hours

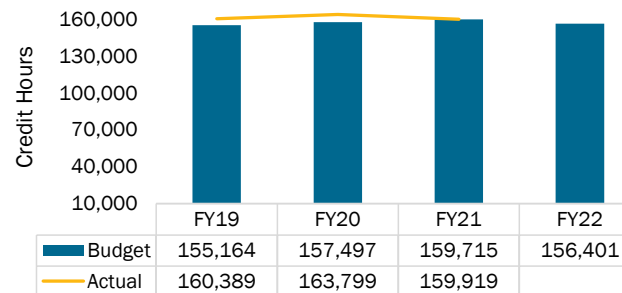
Early College



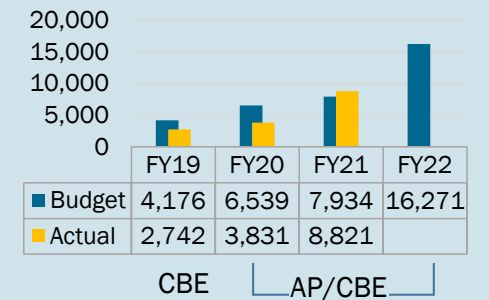
In-State (excludes EC)



Out-of-State



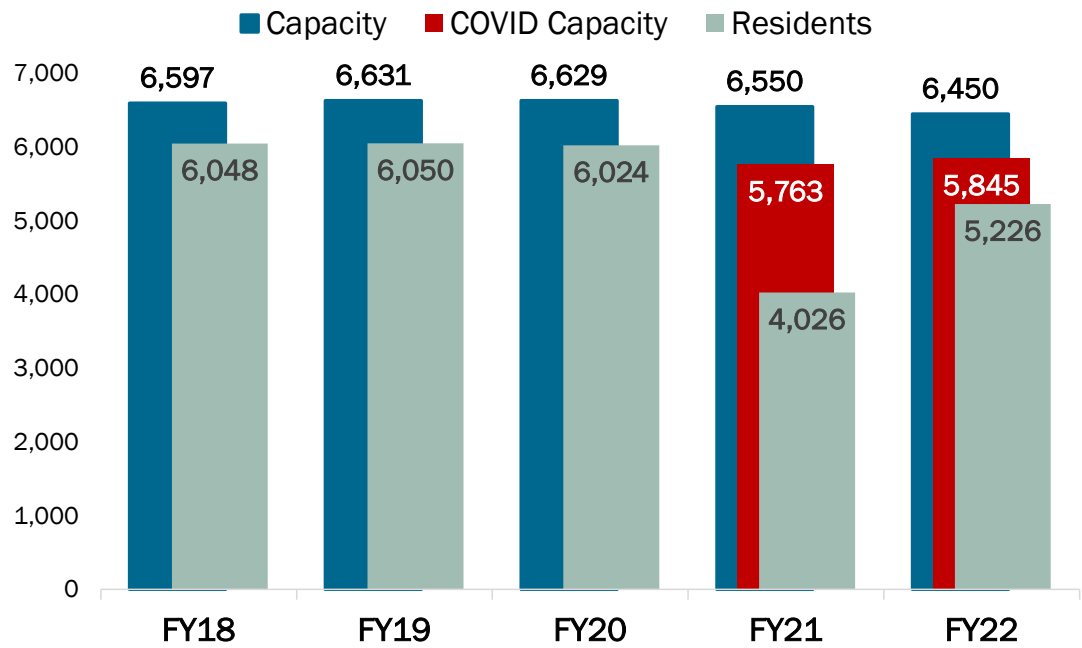
CBE/AP





Residence Hall Occupancy (Annual Average)

UMS Total



	FY18	FY19	FY20	FY21	FY22
Normal Occupancy	92%	91%	91%	61%	81%
COVID Occupancy	-	-	-	70%	89%



FY22

- Normal Occupancy Rates range from 56% at UMM to 95% at USM.
- Based on COVID Capacity, UMA, UMF, & USM occupancy = 100%.





FY22 Recommended Tuition Rates (Excluding UMaine/UMM)

Undergraduate

In-State/Canadian	FY21 Rate/CH	FY22 Proposed Rate/CH	FY22 Proposed Increases	
			\$	%
UMA/UMFK/UMPI	\$245	\$245	\$0	0.0%
UMF / USM	\$288	\$288	\$0	0.0%
Out-of-State				
UMA	\$592	\$607	\$15	2.5%
UMF	\$645	\$661	\$16	2.5%
UMFK/UMPI	\$392	\$392	\$0	0.0%
USM	\$769	\$788	\$19	2.5%

Graduate

In-State/Canadian	FY21 Rate/CH	FY22 Proposed Rate/CH	FY22 Proposed Increases	
			\$	%
UMA/USM	\$432	\$432	\$0	0.0%
UMF	\$427	\$427	\$0	0.0%
Law School	\$773	\$773	\$0	0.0%
Out-of-State				
UMA	\$ 540	\$ 554	\$14	2.6%
USM	\$1,186	\$1,216	\$30	2.5%
Law School	\$1,156	\$1,156	\$0	0%



Tuition & Fee Rate Consolidation



UMS Task Force exploring restructuring of tuition & fees and ways of simplifying bills for transparency

- Reviewing the large volume of fees across the system (+500 separate fees).
- Public Higher Education trend to collapse most fees into a single tuition rate with a neutral impact on students
- Collapsing results in simplifying student bills resulting in more transparency to students & parents
- Streamlined billing process results in operational efficiencies and cost savings
- Communication & discussion with students, including Student Government, is key to a successful restructuring.



UMaine is proposing consolidating some mandatory fees into the FY22 tuition rate as part of a UMS pilot. UMaine's per credit hour tuition would increase by approximately \$80 (UMM by \$37) if all but 2 mandatory fees were rolled into a single tuition rate.

Excluded fees:

- Student Activity Fee -approved by Students
- Technology Fee – designated to support campus technology & educational environment



USM is proposing a pilot to simplify its current fee structure. The proposal would consolidate most student fees—including course fees—into a new Comprehensive Fee (\$60/CH).

- The proposal would provide greater transparency for students and their families into USM's cost of attendance
- Proposal would be revenue neutral to the University's FY22 budget



UMaine Tuition / Fee Roll up Impact

UMaine is proposing consolidating some mandatory fees into the FY22 tuition rate as part of a UMS pilot. UMaine’s per credit hour tuition would increase by approximately \$80 (UMM by \$37) if all but 2 mandatory fees were rolled into a single tuition rate. Excluded fees:

- Student Activity Fee - approved by Students
- Technology Fee – designated to support campus technology & educational environment

	FY21 credit hour rate	adj	Rolled up credit hour rate	FY22 credit hour rate	Student/ Technology annual fee	Annual tuition**
Undergraduate						
In-State*	\$ 308	\$ 80	\$ 388		\$ 346	\$ 11,986
Out-of-State	\$ 1,001	\$ 80	\$ 1,081	\$ 1,108	\$ 346	\$ 33,586
NEBHE	\$ 524	\$ 80	\$ 604	\$ 660 ***	\$ 346	\$ 20,146
Graduate						
In-State*	\$ 461	\$ 80	\$ 541		\$ 276	\$ 10,014
Out-of-State	\$ 1,503	\$ 80	\$ 1,583	\$ 1,623	\$ 276	\$ 29,490
NEBHE	\$ 784	\$ 80	\$ 864	\$ 920 ***	\$ 276	\$ 16,836

* includes Canadians
 ** 30 credits/year for undergrad; 18 credits/year for grad
 *** NEBHE rate calculated at 170% of resident



UMaine's Online Proposed Rates

UMaine is proposing consolidating some mandatory fees into the FY22 tuition rate as part of a UMS pilot. UMaine’s per credit hour tuition would increase by approximately \$80 (UMM by \$37) if all but 2 mandatory fees were rolled into a single tuition rate. Excluded fees:

- Student Activity Fee - approved by Students
- Technology Fee – designated to support campus technology & educational environment

	FY21 credit hour rate	adj	Rolled up credit hour rate	FY22 credit hour rate, includes 2.5% increase	Tech fee per credit hour	Total per credit hour
Undergraduate						
Online - resident	\$ 308	\$ 80	\$ 388	\$	\$ 7	\$ 395
Online – non-resident (e-rate)	\$ 385	\$ 80	\$ 465	\$ 485	* \$ 7	\$ 492
Graduate						
Online blended program rates (all inclusive)**						
MBA			\$ 610	\$ 650		
Engineering			\$ 675	\$ 700		
Education			\$ 567	\$ 565		
All other			\$ 573	\$ 600		

*e-rate calculated at 125% of resident

**Proposed maximum online graduate rates for fall 2021



UMM's Tuition/fee roll up impact

	FY21 credit hour rate	adj	Rolled up credit hour rate	FY22 credit hour rate	Student/ Technology annual fee	Annual tuition**
Undergraduate						
In-State*	\$ 245	\$ 37	\$ 282		\$ 480	\$ 8,940
Out-of-State	\$ 490	\$ 37	\$ 527	\$ 540	\$ 480	\$ 16,680
NEBHE	\$ 392	\$ 37	\$ 429	\$ 480	\$ 480	\$ 14,880

*includes Canadians

** 30 credits/year for undergrad



UMM's Online Proposed Rates

	FY21 credit hour rate	Adj	Rolled up credit hour rate	FY22 credit hour rate,	Tech fee per credit hour	Total per credit hour
Undergraduate						
Online - resident	\$ 245	\$ 37	\$ 282	\$	\$ 7	\$ 289
Online - non-resident (e-rate)	\$ 490	\$ 37	\$ 527	\$ 352 *	\$ 7	\$ 359



USM Student Fee Proposal

USM’s Comprehensive fee proposal would consolidate:

- Unified fee
- Transportation fee
- Health fee
- Online fee
- Course fees
- Administrative fees
- Professional Development fees

Student Activity fee and ad hoc fees (e.g. enrollment and payment fees) would remain.

Undergraduate In-State, 12 credits

	FY22 Current	FY22 Proposed
Tuition	\$3,540	\$3,540
Unified fee (current)	\$396	\$720
Comprehensive fee (\$60/CH – proposed)		
Transportation fee	\$110	--
Student Activity fee	\$70	\$70
Health fee	\$80	--
Online course enrollment fee (example)	\$120	--
Summer administrative fee	\$35	--
Course fees (example)	\$120	--
Total Cost	\$4,471	\$4,330

Graduate In-State, 6 credits

	FY22 Current	FY22 Proposed
Tuition	\$2,658	\$2,658
Unified fee (current)	\$198	\$360
Comprehensive fee (\$60/CH – proposed)		
Transportation fee	\$83	--
Health fee	\$80	--
Online course enrollment fee (example)	\$120	--
Summer administrative fee	\$35	--
Grad. student prof. dev. fee	\$20	--
Course fees (example)	\$50	--
Total Cost	\$3,244	\$3,018

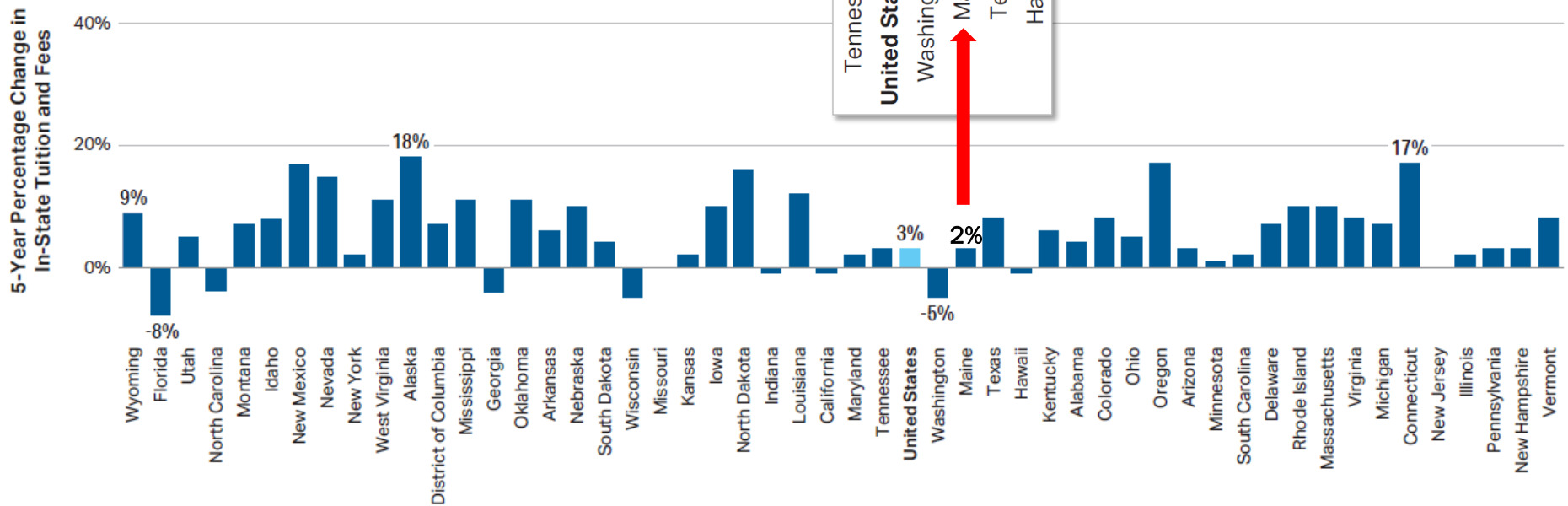


2019-20 Average Annual Tuition Growth Rates

Tuition and Fees by State – Public Four-Year In-State

Adjusted for inflation

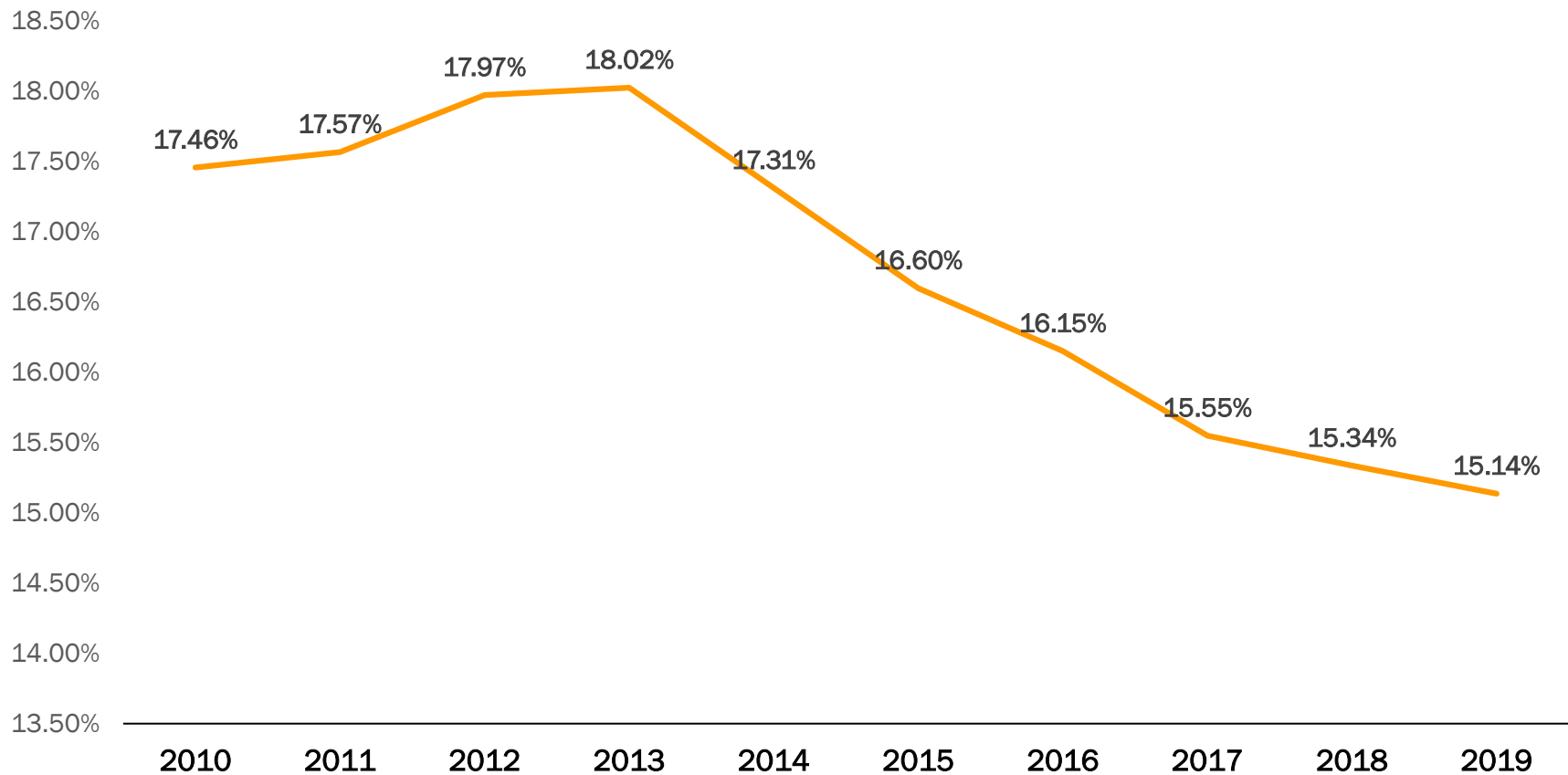
Source: College Board, Trends in Pricing and Student Aid 2020



SOURCE: College Board, Annual Survey of Colleges; NCES, IPEDS Fall 2018 Enrollment data.



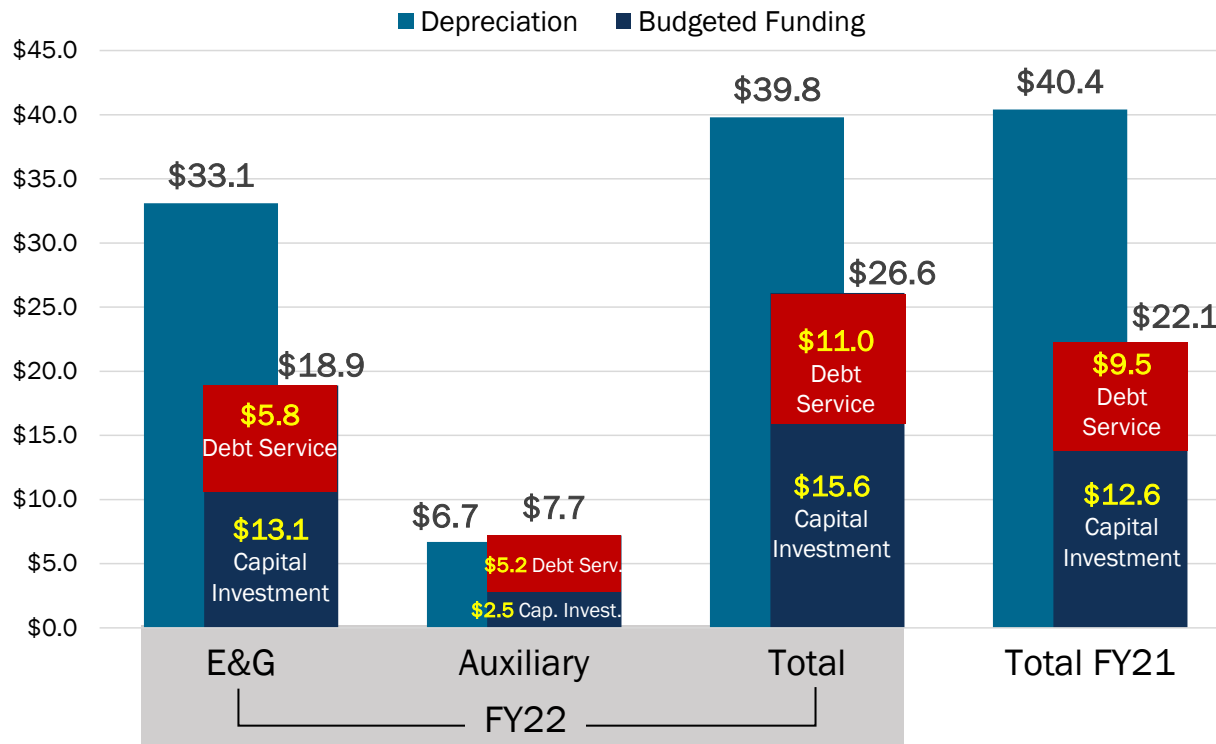
UMS In-State Tuition as a % of Maine Per Capita Income





Funding Depreciation

Funding Depreciation by Fund
(\$ in millions)

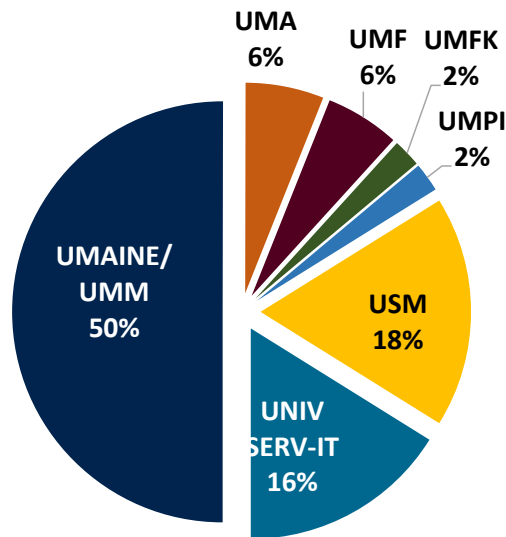


- FY22 required capital funding sources – 1) restored curtailment 2) minimum 5% campus increase
- Total investment increase is \$4.5M or 20%
- Depreciation expense decreased by \$0.6M - from \$40.4M in FY21 to \$39.8M in FY22.
- E&G and Auxiliary budgeted capital investment = \$15.6M; an increase of \$3.0M.
- Funding through Debt Service increasing by \$1.5M.
- 67% of the total depreciation expense is funded in the FY22 budget – up 12% from the FY21 budget.



Capital Investments from Operations

TOTAL % INVESTMENT



	Facilities & Infrastructure	Equipment & Vehicles	Projects to be determined during FY22	Capital Reserve Deposit (to be utilized in FY23 or after)	TOTAL INVESTMENT
UMAINE/UMM	\$ 1,783,064	\$ 1,837,727	\$ 4,212,636		\$ 7,833,427
UMA	907,611	34,179			941,790
UMF	310,650	115,000		467,461	893,111
UMFK	337,842	-			337,842
UMPI	348,792			-	348,792
USM	2,776,694				2,776,694
UNIV SERV - IT	1,000,000	675,875		850,000	2,525,875
TOTAL	\$ 7,464,653	\$ 2,662,781	\$ 4,212,636	\$ 1,317,461	\$ 15,657,531



FY22 E&G and Auxiliary Operations – Capital Investments

FY22 E&G and Auxiliary Operations - Capital Investments				
	PROJECT DESCRIPTION	FY22 Budget		
		E&G	AUXILIARY	TOTAL
UMAINE/UMM				
Maine special projects	Other	600,000	-	
Electrical Distribution Upgrades	Utility Infrastructure	70,000	-	
Alfond Arena FD - Annual Required	Other	48,500	-	
Memorial Gym FD - Annual Required	Other	140,000	-	
Classroom P&P projects - Various	Other	100,000	-	
Annual Funded Depreciation - Various Projects	Other	3,612,636	-	
Residence Hall bathroom renovation	Renovation	-	1,424,564	
Vehicles	-	250,000	6,350	
Equipment		1,209,987	371,390	
Capital Reserve Funding		-	-	
TOTAL		\$ 6,031,123	\$ 1,802,304	\$ 7,833,427

UMA				
Handley Hall HVAC updates	Building Systems	507,320	\$ -	
Katz Library HVAC Repairs	Building Systems	250,291	-	
Bangor Campus Walkways	Grounds Infrastructure	100,000	-	
Landscaping Design Work	Grounds Infrastructure	50,000	-	
Equipment		34,179	-	
TOTAL		\$ 941,790	\$ -	\$ 941,790



FY22 E&G and Auxiliary Operations – Capital Investments

FY22 E&G and Auxiliary Operations - Capital Investments				
	PROJECT DESCRIPTION	FY22 Budget		
		E&G	AUXILIARY	TOTAL
UMF				
Window Replacement - Franklin Hall	Building Systems	70,000	-	
Roof Replacement - Ricker Hall	Building Envelope	107,000	-	
Roof Replacement - Scoot Hall	Building Envelope	-	133,650	
Equipment		-	115,000	
Capital Reserve Funding		356,653	110,808	
TOTAL		\$ 533,653	\$ 359,458	\$ 893,111
UMFK				
Gymnasium Renovation	Renovation	337,842	-	
TOTAL		\$ 337,842	\$ -	\$ 337,842
UMPI				
Paving Upgrades	Grounds Infrastructure	75,000	-	
Campus Center Boiler Replacement	Building Systems	100,000	-	
Building Automation	Building Systems	38,272	-	
Campus Access Control - Multiple	Safety / Code	25,000	-	
Campus Access Control	Safety / Code	-	25,520	
Merriman Kitchen and Lobby Renovation	Renovation	-	40,000	
Building Automation-Multiple	Building Systems	-	45,000	
TOTAL		\$ 238,272	\$ 110,520	\$ 348,792



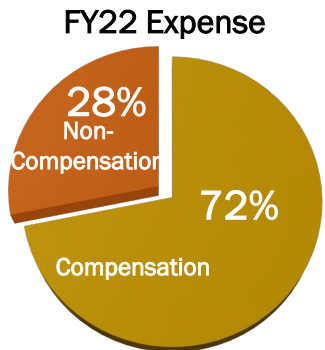
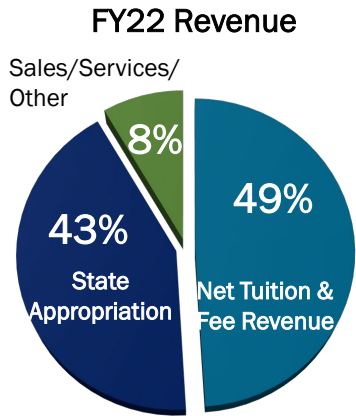
FY22 E&G and Auxiliary Operations – Capital Investments

FY22 E&G and Auxiliary Operations - Capital Investments				
	PROJECT DESCRIPTION	FY22 Budget		
		E&G	AUXILIARY	TOTAL
USM				
Glickman Boiler Replacement	Building Systems	30,000	-	
Science Boiler Replacement	Building Systems	30,000	-	
Russell Hall Envelope Repair	Building Envelope	114,364	-	
Portland Underground Util Rep	Utility Infrastructure	585,000	-	
IT Option 6	Utility Infrastructure	420,000	-	
Gorham Underground Util Rep	Utility Infrastructure	50,000	-	
Portland Underground Util Rep	Utility Infrastructure	50,000	-	
Construction of Grounds Garage Maintenance Garage/Salt Shed	New Space	215,000	-	
Portland Underground Util Rep	Utility Infrastructure	1,000,000	-	
Robie Andrews Bathroom Upgrades	Building Systems	-	282,330	
Equipment		-	-	
TOTAL		\$ 2,494,364	\$ 282,330	\$ 2,776,694
UNIVERSITY SERVICES				
A/R Billing System Replacement	Infrastructure	150,000	-	
IP Telephone Conversion	Infrastructure	533,500	-	
Orono Switchroom Power Distribution	Infrastructure	100,000	-	
Orono Switchroom Battery Replacement	Infrastructure	80,000	-	
MaineStreet Interface Enhancements	Infrastructure	136,500	-	
Various Equipment Refreshes	Equipment	675,875	-	
Capital Reserve	Capital Reserve	850,000	-	
TOTAL		\$ 2,525,875	\$ -	\$ 2,525,875
GRAND TOTAL		\$ 13,102,919	\$ 2,554,612	\$ 15,657,531

Implementation of IT capital projects (excluding equipment) pending return on investment income



FY22 Proposed Budget: E&G

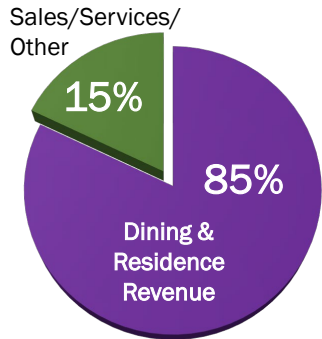


	FY21 Base	FY22 Base	\$ Change	% Change
Revenue: Tuition & Fees	\$ 321,379,167	\$ 327,992,686	\$ 6,613,519	2.1%
Tuition Waivers/Scholarships	(92,599,588)	(90,660,676)	1,938,912	-2.1%
State Appropriation	195,862,398	205,804,730	9,942,332	5.1%
Sales/Services/Other	37,887,432	40,872,579	2,985,147	7.9%
Total Revenue	462,529,409	484,009,319	21,479,910	4.6%
Expense: Personnel (net of \$9.3M attrition)	356,743,769	363,689,305	6,945,536	1.9%
Fuel & Electricity	15,122,044	15,351,701	229,657	1.5%
Supplies & Services	32,000,486	34,840,232	2,839,746	8.9%
Travel	4,667,675	5,018,754	351,079	7.5%
Memberships, Contributions & Sponsorships	1,123,242	1,127,769	4,527	0.4%
Maintenance & Alterations	11,935,435	11,995,428	59,993	0.5%
Interest Expense	1,390,267	1,239,891	(150,376)	-10.8%
Depreciation	33,945,343	33,148,096	(797,247)	-2.3%
Other Expenses & Transfers	28,059,779	39,859,115	11,799,336	42.0%
Total Operating Expenses & Transfers	484,988,040	506,270,291	21,282,251	4.4%
Operating Increase (Decrease)	\$ (22,458,631)	\$ (22,260,972)	\$ 197,659	-0.9%
Modified Cash Flow: Add back Depreciation	33,945,343	33,148,096	(797,247)	-2.3%
Less Capital Expenditures	(8,455,934)	(11,746,266)	(3,290,332)	38.9%
Less Capital Reserve Funding	(3,249,979)	(1,356,653)	1,893,326	-58.3%
Less Debt Service Principal	(4,252,774)	(5,773,560)	(1,520,786)	35.8%
Net Change Before Other Adj & Transfers	(4,471,975)	(7,989,355)	(3,517,380)	
Transfer from/(to) Budget Stabilization	4,277,470	3,478,533	(798,937)	
Net Change Subtotal	(194,505)	(4,510,822)	(4,316,317)	
Other Strategic Transfers from/(to) Reserves	6,116,261	1,651,616	(4,464,645)	
Net Change in Cash & Reserve Transfers	\$ 5,921,756	\$ (2,859,206)	\$ (8,780,962)	
Net Change after CARES			\$ 0	

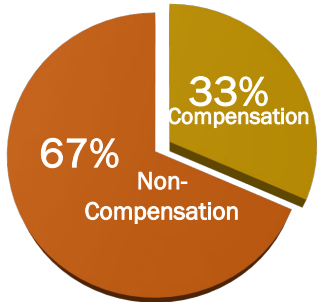


FY22 Proposed Budget: Auxiliary

FY22 Revenue



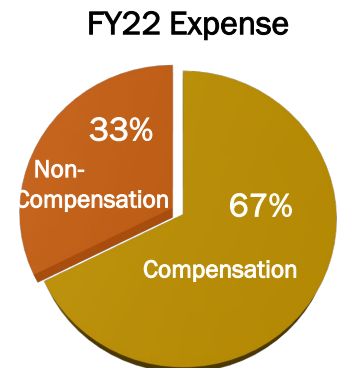
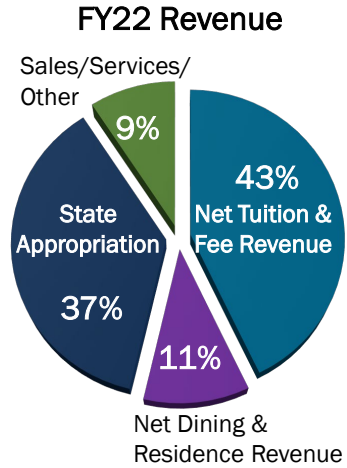
FY22 Expense



	FY21 Base	FY22 Base	\$ Change	% Change
Revenue: Tuition & Fees	\$ 173,175	\$ 873,175	\$ 700,000	404.2%
Dining	22,303,302	28,925,528	6,622,226	29.7%
Residence	25,922,961	33,159,977	7,237,016	27.9%
Tuition Waivers/Scholarships	(2,482,475)	(2,461,735)	20,740	-0.8%
Sales/Services/Other	13,664,146	10,503,376	(3,160,770)	-23.1%
Total Revenue	59,581,109	71,000,321	11,419,212	19.2%
Expense: Personnel Expense	23,214,007	23,698,937	484,930	2.1%
Fuel & Electricity	5,500,894	5,628,025	127,131	2.3%
Supplies & Services	18,092,382	20,545,284	2,452,902	13.6%
Travel	84,211	76,359	(7,852)	-9.3%
Memberships, Contributions & Sponsorships	18,957	18,876	(81)	-0.4%
Maintenance & Alterations	4,005,603	4,058,898	53,295	1.3%
Interest Expense	3,194,793	2,994,438	(200,355)	-6.3%
Depreciation	6,434,198	6,655,351	221,153	3.4%
Other Expenses & Transfers	11,174,430	8,314,913	(2,859,517)	-25.7%
Total Operating Expenses & Transfers	71,719,475	71,991,081	271,606	0.4%
Operating Increase (Decrease)	\$ (12,138,366)	\$ (990,760)	\$ 11,147,606	-91.8%
Modified Cash Flow: Add back Depreciation	6,434,198	6,655,351	221,153	3.4%
Less Capital Expenditures	(944,587)	(2,443,804)	(1,499,217)	158.7%
Less Capital Reserve Funding	-	(110,808)	(110,808)	-%
Less Debt Service Principal	(5,210,461)	(5,214,144)	(3,683)	0.1%
Net Change Before Other Adj & Transfers	(11,859,216)	(2,104,165)	9,755,051	
Transfer from/to Budget Stabilization	643,635	-	(643,635)	
Other Strategic Transfers from/(to) Reserves	5,362,282	-	(5,362,282)	
Net Change in Cash & Reserve Transfers	\$ (5,853,299)	\$ (2,104,165)	\$ 3,749,134	
Net Change after CARES		\$ 0		



FY22 Proposed Budget: E&G and Auxiliary



	FY21 Base	FY22 Base	\$ Change	% Change
Revenue: Tuition & Fee	\$ 321,552,342	\$ 328,865,861	\$ 7,313,519	2.3%
Dining	22,303,302	28,925,528	6,622,226	29.7%
Residence	25,922,961	33,159,977	7,237,016	27.9%
Tuition Waivers/Scholarships	(95,082,063)	(93,122,411)	1,959,652	-2.1%
State Appropriation	195,862,398	205,804,730	9,942,332	5.1%
Sales/Services/Auxiliary	51,551,578	51,375,955	(175,623)	-0.3%
Total Revenue	522,110,518	555,009,640	32,899,121	6.3%
Expense: Personnel (net of \$9.3M attrition)	379,957,776	387,388,242	7,430,466	2.0%
Fuel & Electricity	20,622,938	20,979,726	356,788	1.7%
Supplies & Services	50,092,868	55,385,516	5,292,648	10.6%
Travel	4,751,886	5,095,113	343,227	7.2%
Memberships, Contributions & Sponsorships	1,142,199	1,146,645	4,446	0.4%
Maintenance & Alterations	15,941,038	16,054,326	113,288	0.7%
Interest Expense	4,585,060	4,234,329	(350,731)	-7.6%
Depreciation	40,379,541	39,803,447	(576,094)	-1.4%
Other Expenses & Transfers:	39,234,209	48,174,028	8,939,819	22.8%
Total Operating Expenses & Transfers	556,707,515	578,261,372	21,553,857	3.9%
Operating Increase (Decrease)	\$ (34,596,997)	\$ (23,521,732)	\$ 11,345,265	-32.8%
Modified Cash Flow: Add back Depreciation	40,379,541	39,803,447	(576,094)	-1.4%
Less Capital Expenditures	(9,400,521)	(14,190,070)	(4,789,549)	50.9%
Less Capital Reserve Funding	(3,249,979)	(1,467,461)	1,782,518	-54.8%
Less Debt Service Principal	(9,463,235)	(10,987,704)	(1,524,469)	16.1%
Net Change Before Other Adj & Transfers	(16,331,191)	(10,093,520)	6,237,671	
Transfer from/(to) Budget Stabilization	4,921,105	3,478,533	(1,442,572)	
Net Change Subtotal	(11,410,086)	(6,614,987)	4,795,099	
Transfer from/(to) Admin Savings Rsrv	11,478,543	1,651,616	(9,826,927)	
Net Change in Cash & Reserve Transfers	\$ 68,457	\$ (4,963,371)	\$ (5,031,828)	
Net Change after CARES			\$ 0	



Quasi-Independent State Entities Budget Requirement

- Public Law 2011, Chapter 616 mandates:
 - Board of Trustees approval of the annual budget for travel, meals, and entertainment costs.
 - Board of Trustees approval of the annual budget for contribution expenses – defined by this Public Law as membership dues & fees, gifts, donations, and sponsorships.
 - Periodic reporting of the actual travel and contribution costs by the UMS to the Board of Trustees.
 - Annual reporting to the Legislature by the UMS of contributions made to persons in the preceding year that were greater than \$1,000, and the total contributed to each.

FY22 Budget		(\$000's)
Fund	Travel, Meals, Entertainment	Memberships, Gifts, Donations, & Sponsorships
E&G/Auxiliary	\$5,095	\$ 1,147
Restricted/Other	4,000	550
Total	\$9,095	\$ 1,697

E&G/Auxiliary are included in the proposed operating budgets. Restricted/Other includes grants & contracts, MEIF, Coop. Ext, etc. and is not included in the operating budgets.

- UMS “Use of University funds” policy generally prohibits charitable contributions; Sponsorships which advance the University’s mission are allowed. UMS “Travel & Expense” policy defines what constitutes allowable travel, meals, and entertainment expenses.



Appendix

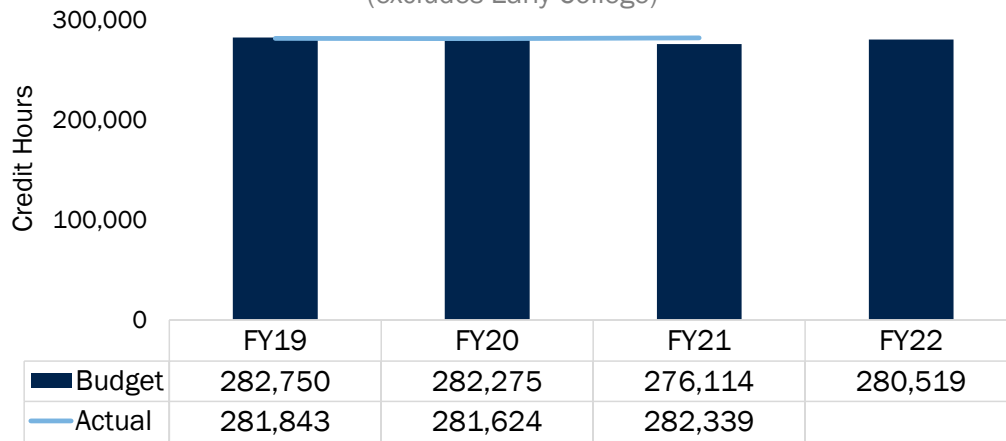


- Detailed Information by Campus for FY22:
 - Enrollment & Residence Hall Occupancy
 - Operating Budgets
 - Student Cost Report

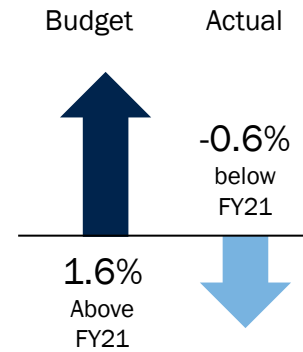


UMaine Enrollment

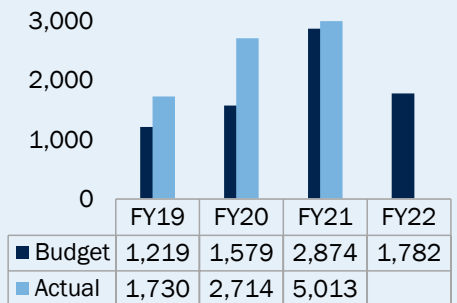
Total Credit Hour Enrollment (excludes Early College)



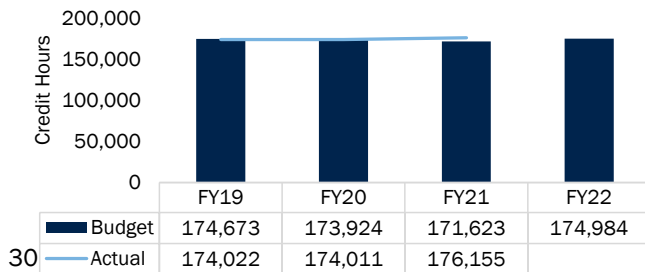
FY22 Enrollment Budget



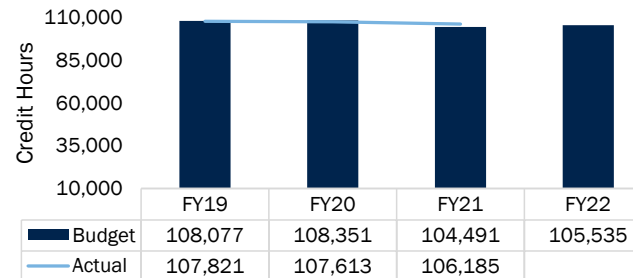
Early College



In-State (excludes EC)



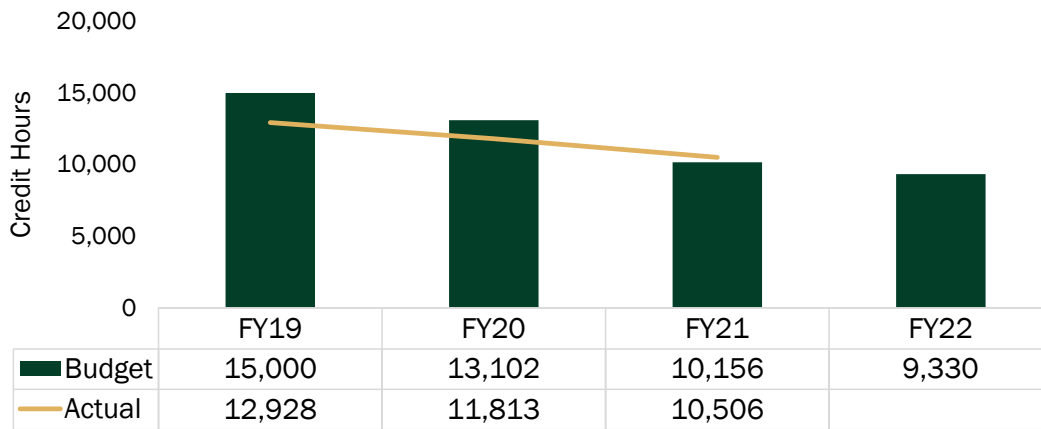
Out-of-State



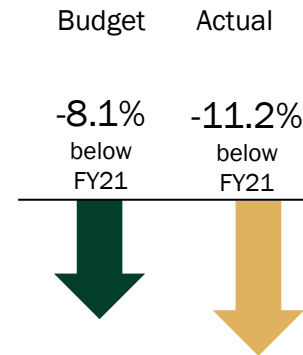


UMM Enrollment

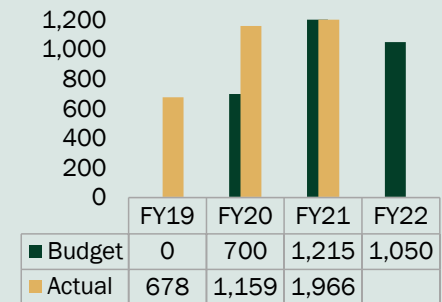
Total Credit Hour Enrollment (excludes Early College)



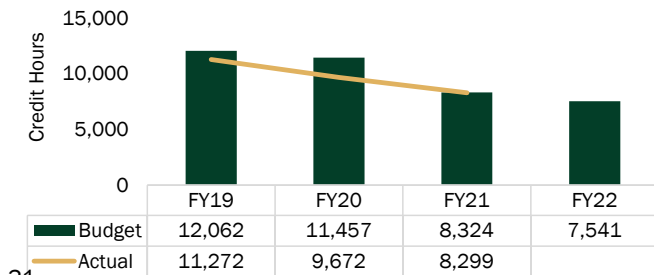
FY22 Enrollment Budget



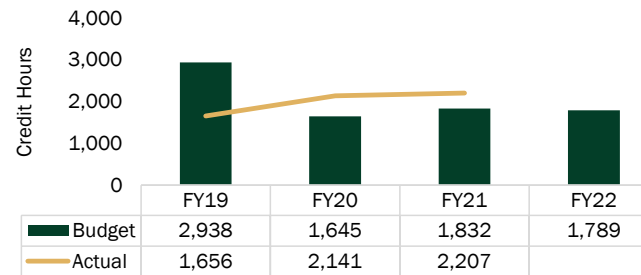
Early College



In-State (excludes EC)

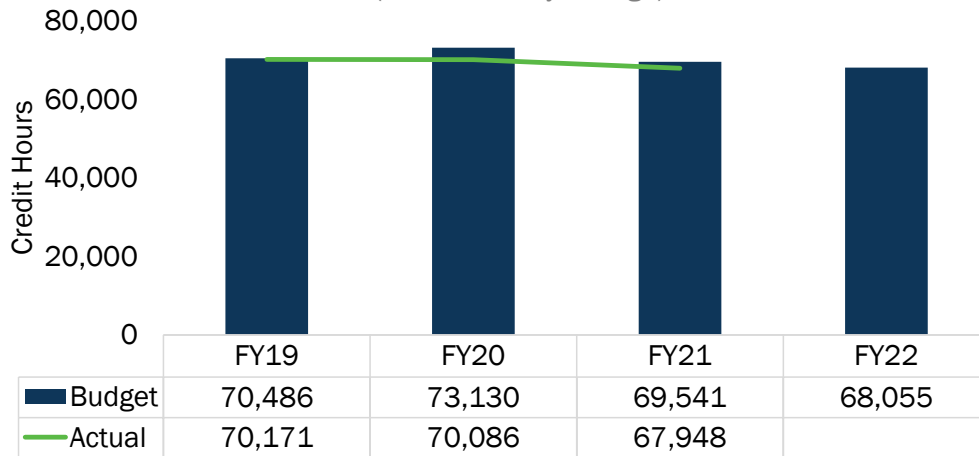


Out-of-State

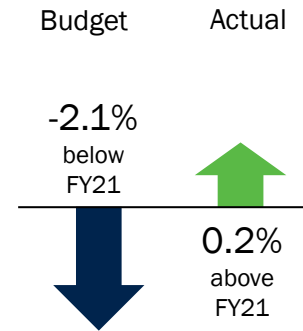


 UNIVERSITY of MAINE at AUGUSTA **UMA Enrollment**

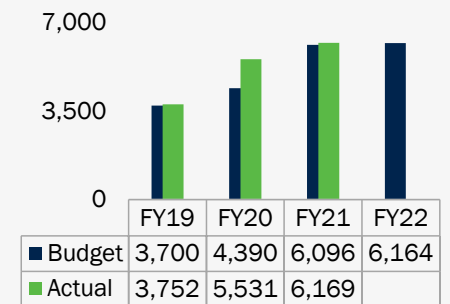
Total Credit Hour Enrollment
(excludes Early College)



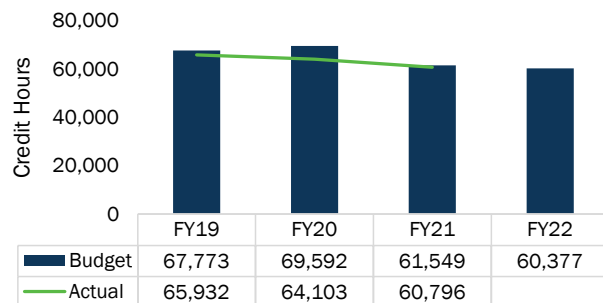
FY22 Enrollment Budget



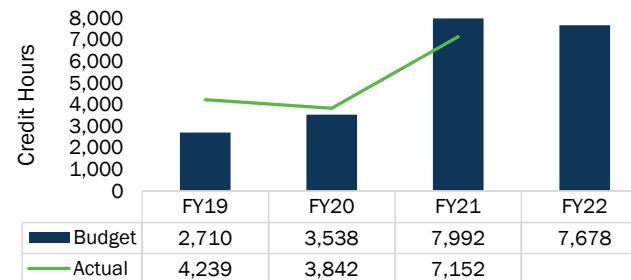
Early College



In-State (excludes EC)

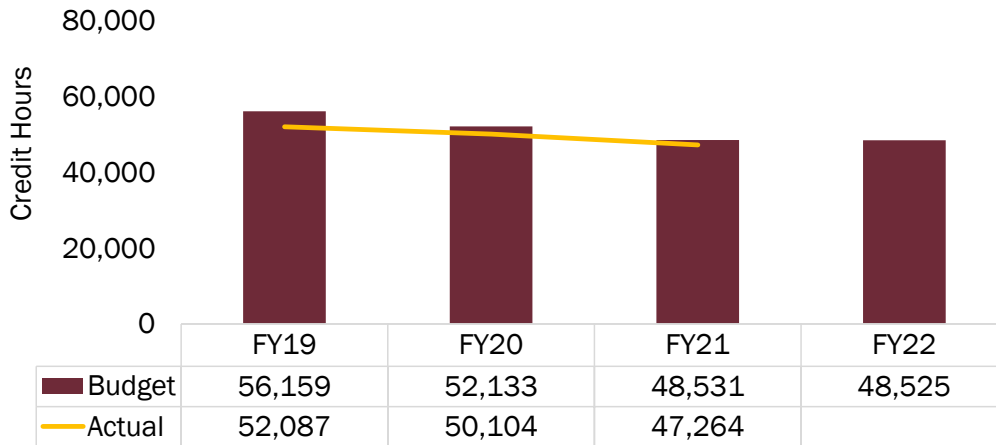


Out-of-State

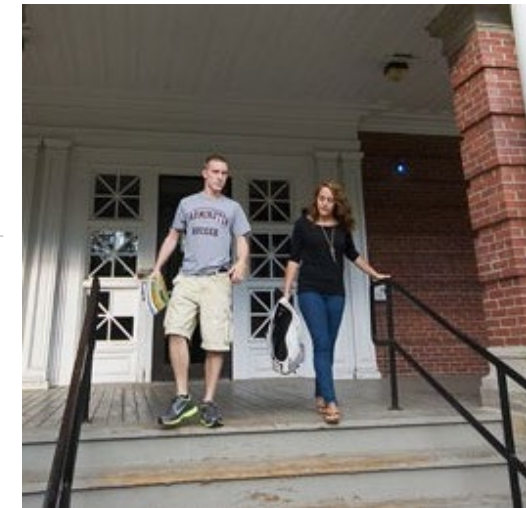
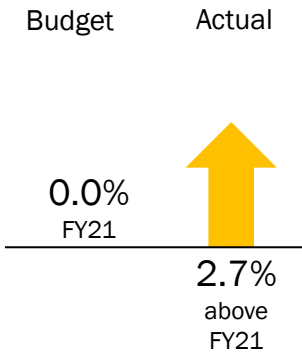


UNIVERSITY of MAINE FARMINGTON JMF Enrollment

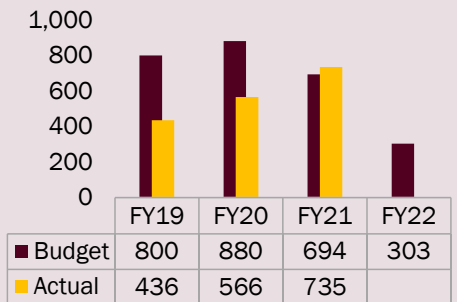
Total Credit Hour Enrollment
(excludes Early College)



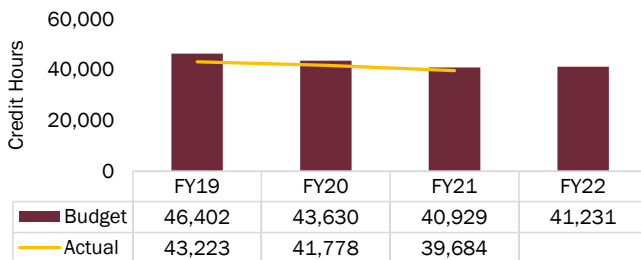
FY22 Enrollment Budget



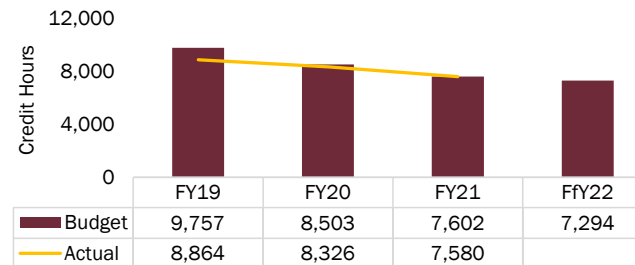
Early College



In-State (excludes EC)



Out-of-State

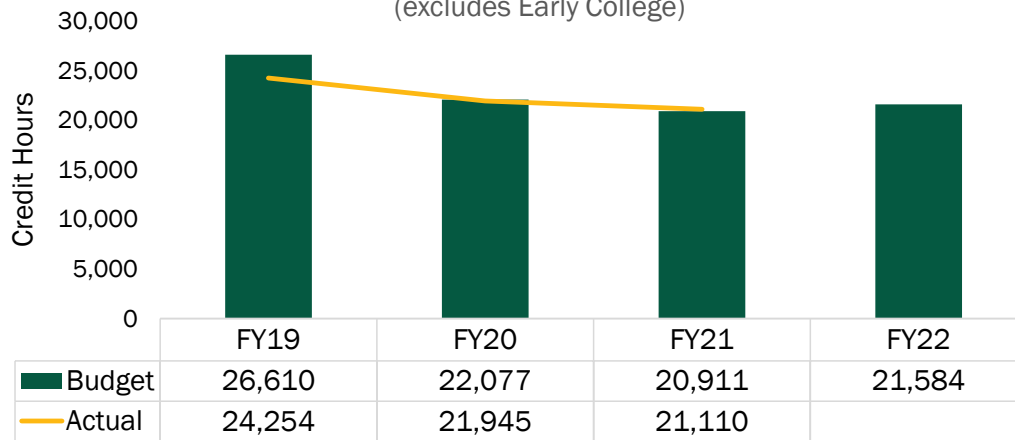




UMFK Enrollment

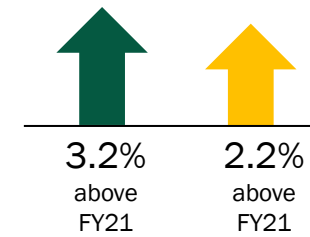
Total Credit Hour Enrollment

(includes Academic Partnership)
(excludes Early College)

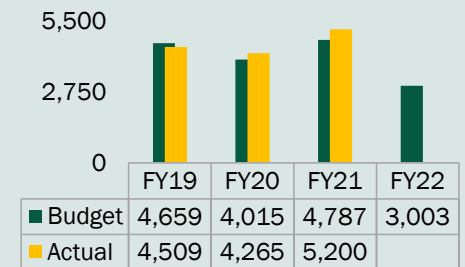


FY22 Enrollment Budget

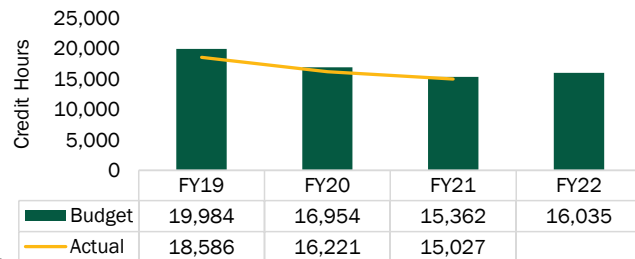
Budget Actual



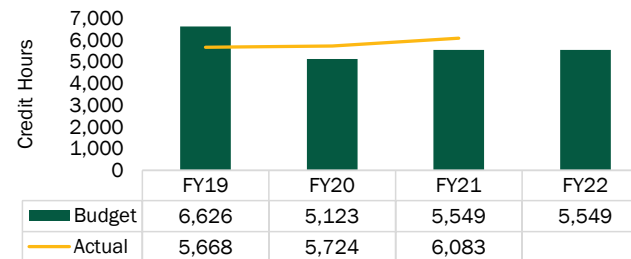
Early College



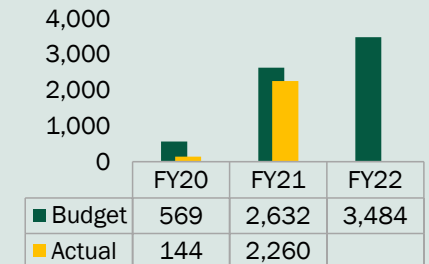
In-State (excludes EC)



Out-of-State



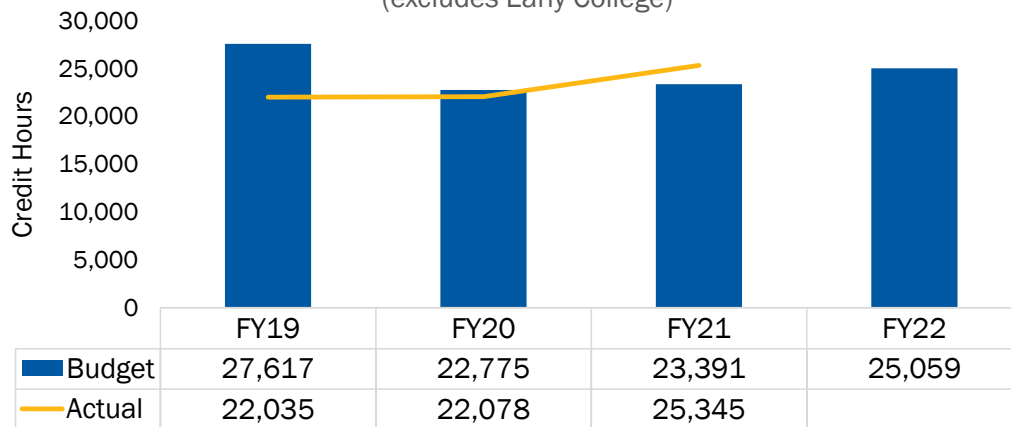
AP



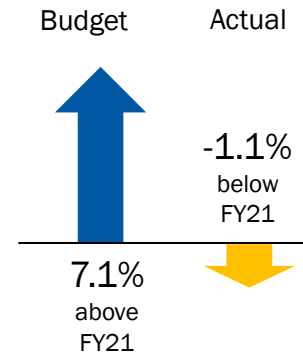


Total Credit Hour Enrollment

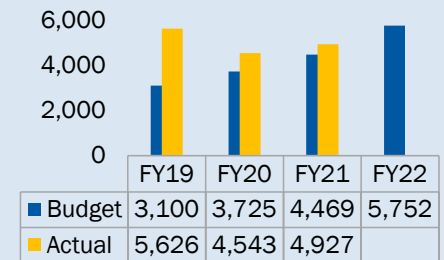
(includes CBE, Academic Partnership)
(excludes Early College)



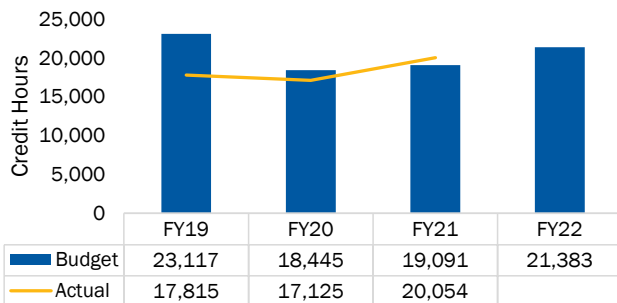
FY22 Enrollment Budget



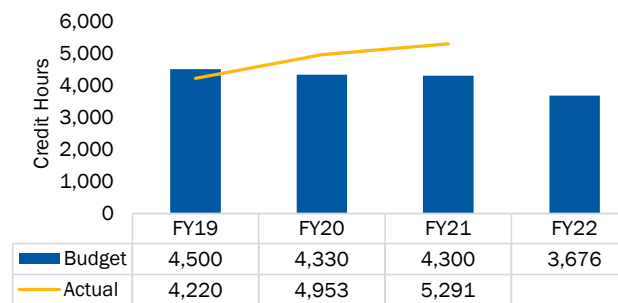
Early College



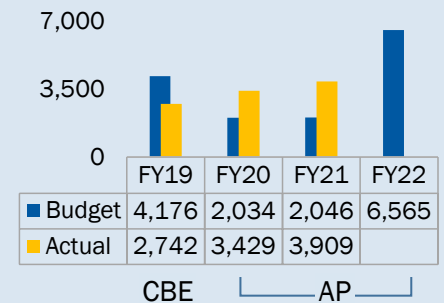
In-State (excludes EC)



Out-of-State



CBE/AP

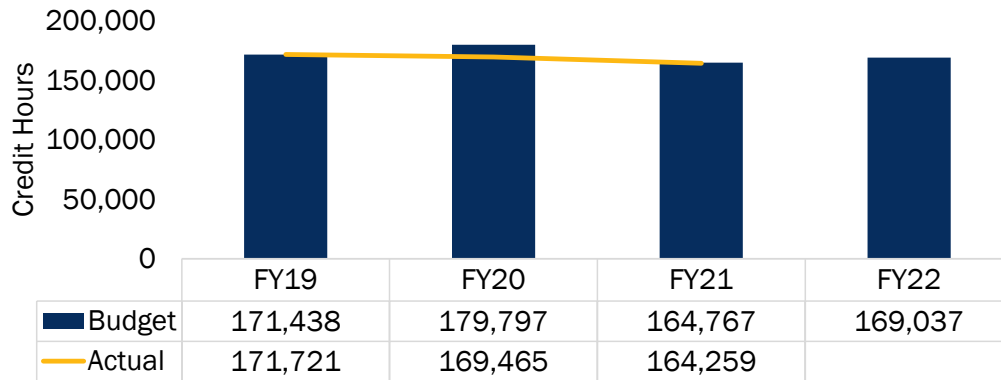




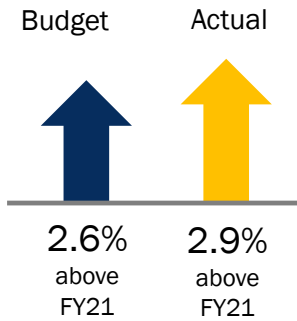
USM Enrollment

Total Credit Hour Enrollment

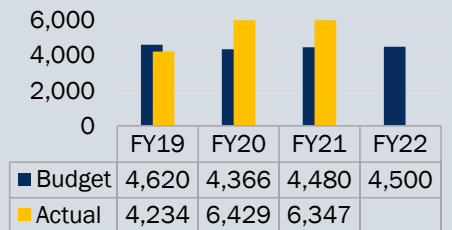
(includes Academic Partnership)
(excludes Early College)



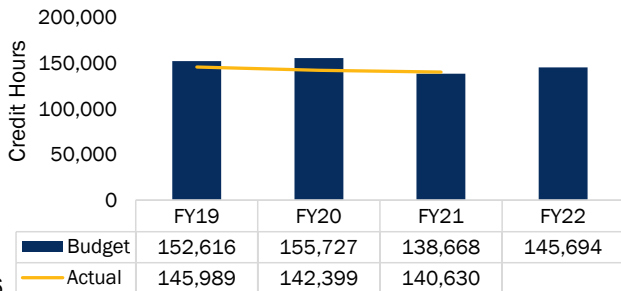
FY22 Enrollment Budget



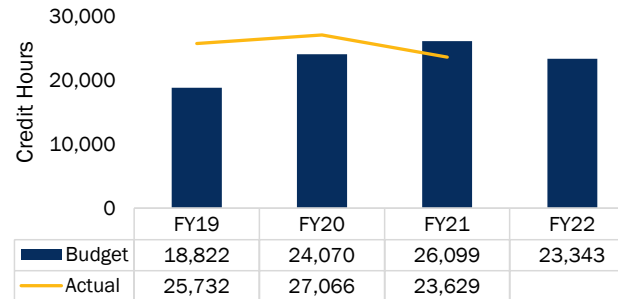
Early College



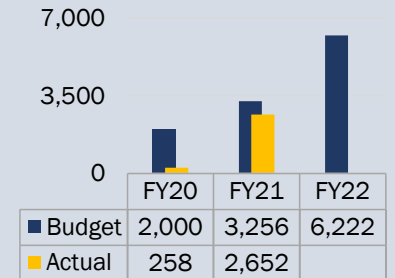
In-State (excludes EC)



Out-of-State



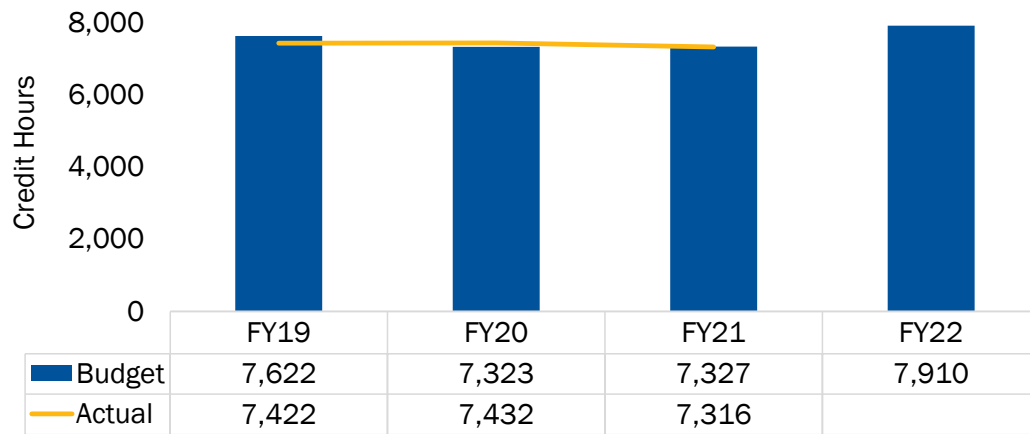
AP



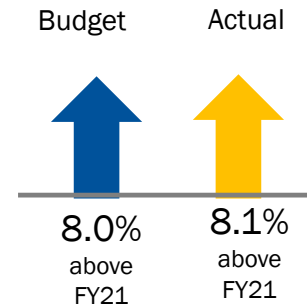


Maine Law Enrollment

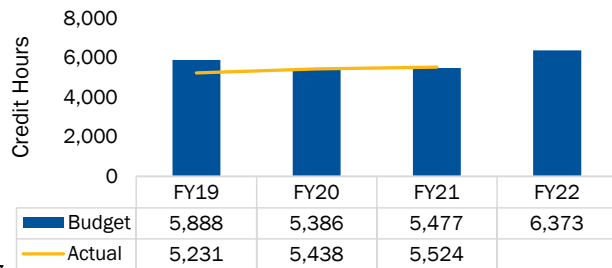
Total Credit Hour Enrollment



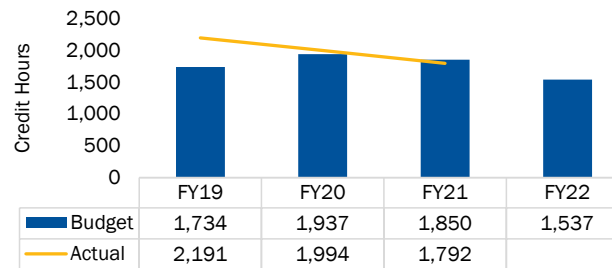
FY22 Enrollment Budget



In-State

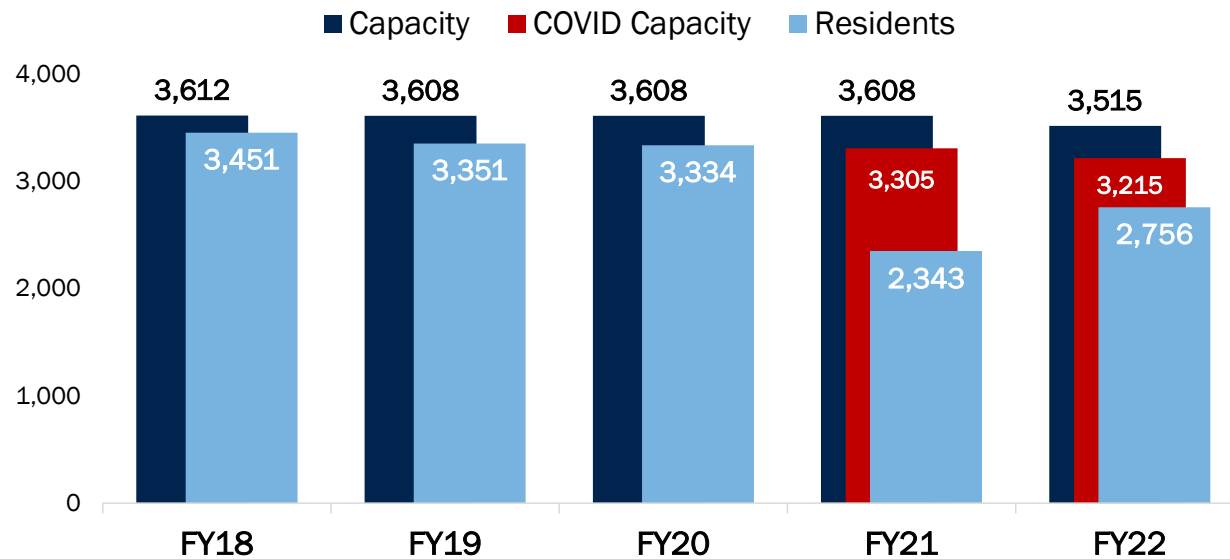


Out-of-State





Residence Hall Occupancy (Annual Average)

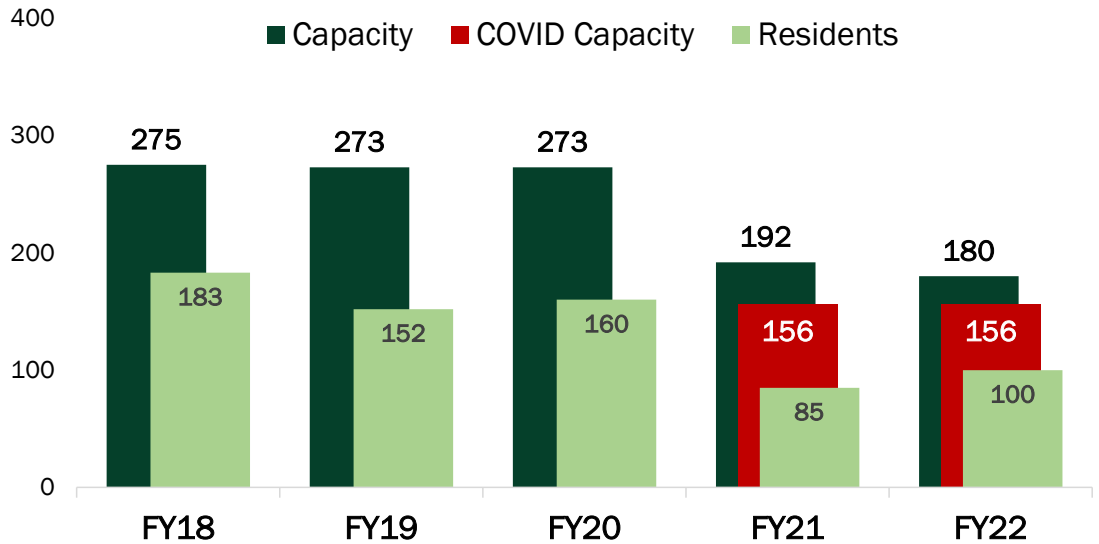


Normal Occupancy	96%	93%	92%	65%	78%
COVID Occupancy				71%	86%





Residence Hall Occupancy (Annual Average)



Normal Occupancy	67%	56%	59%	44%	56%
COVID Occupancy				54%	64%

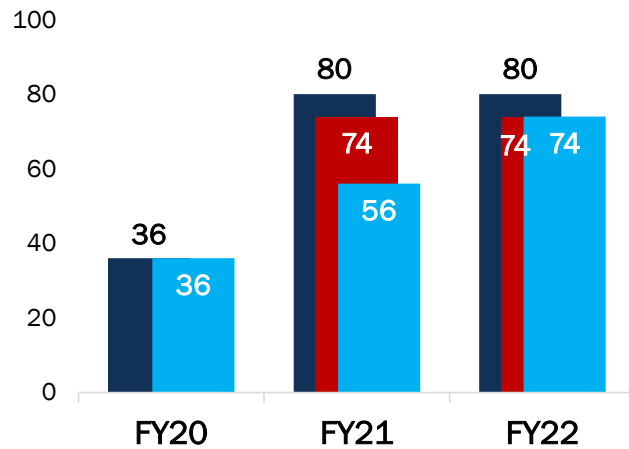




Residence Hall Occupancy (Annual Average)



■ Capacity ■ COVID Capacity ■ Residents

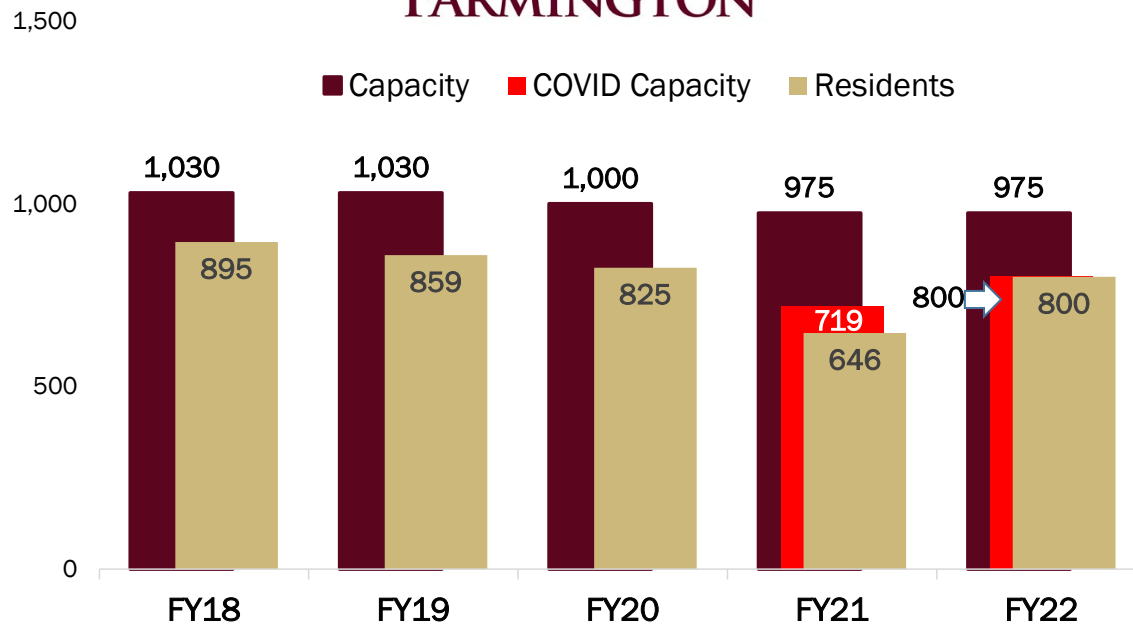


Normal Occupancy	100%	70%	93%
COVID Occupancy		76%	100%

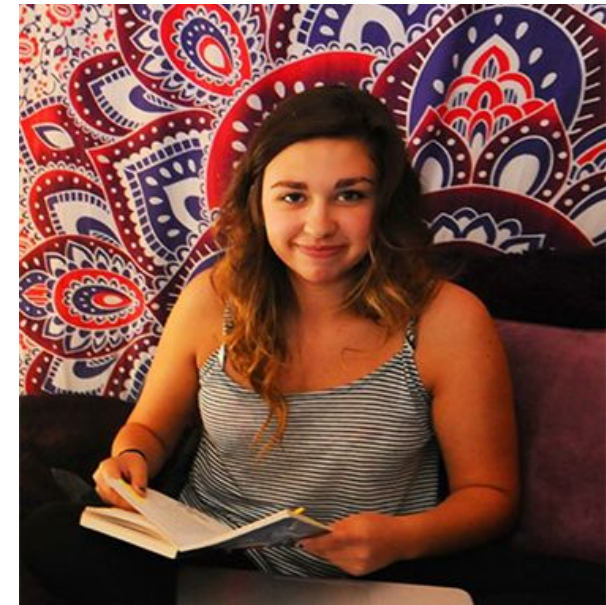




Residence Hall Occupancy (Annual Average)

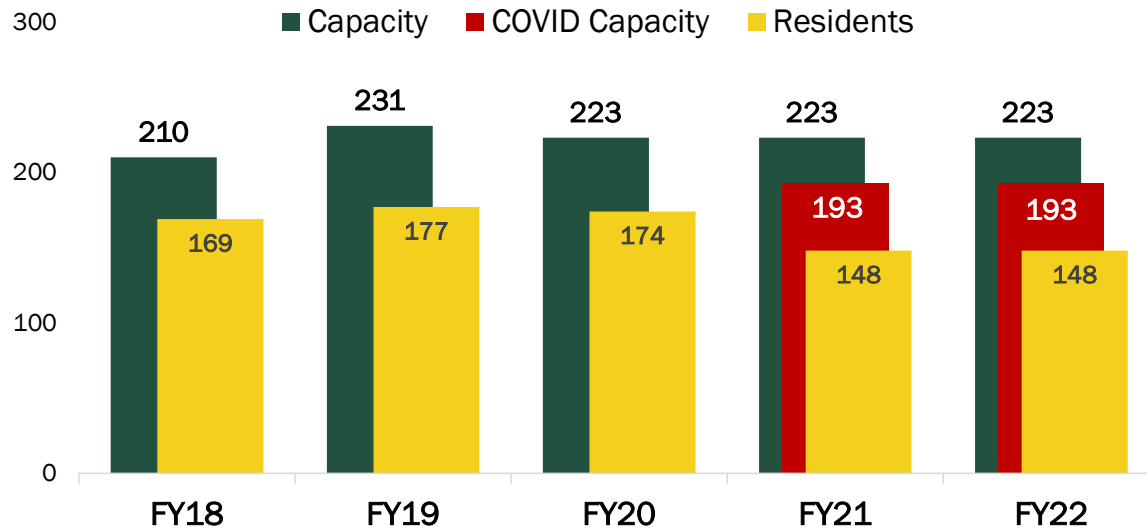


Normal Occupancy	87%	83%	83%	66%	82%
COVID Occupancy				90%	100%

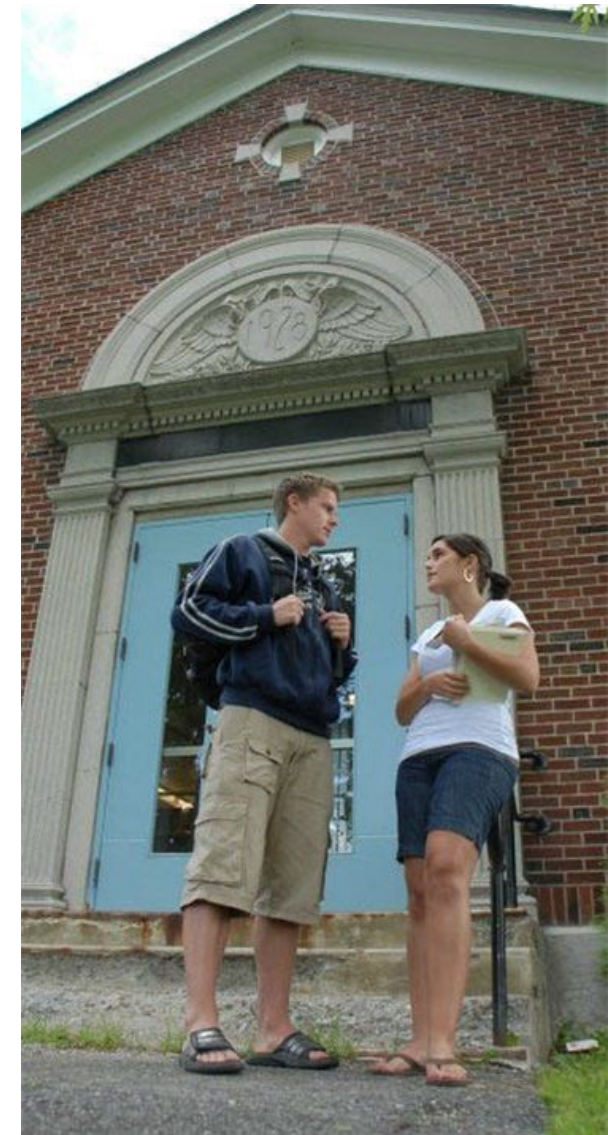




Residence Hall Occupancy (Annual Average)

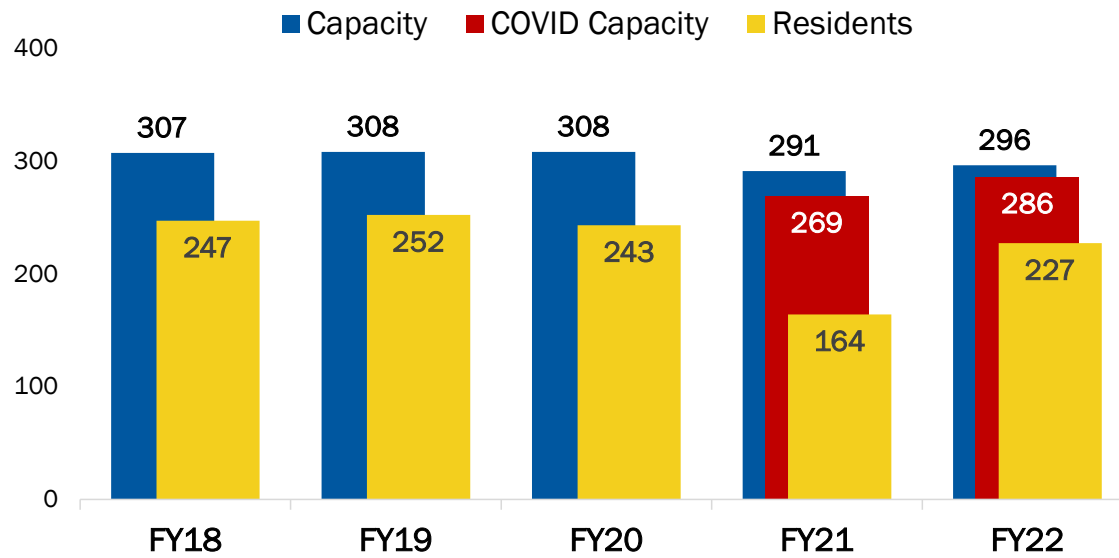


Normal Occupancy	80%	77%	78%	66%	66%
COVID Occupancy	-	-	-	77%	77%





Residence Hall Occupancy (Annual Average)



Normal Occupancy	80%	82%	79%	56%	77%
COVID Occupancy				61%	79%

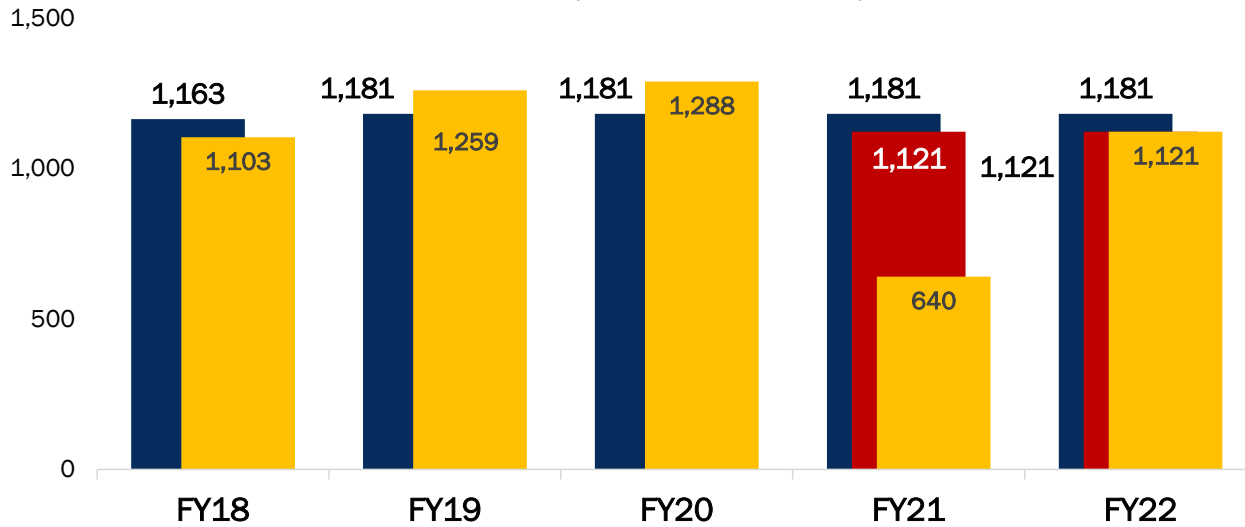




Residence Hall Occupancy (Annual Average)



■ Capacity ■ COVID Capacity ■ Residents



Normal Occupancy	95%	107%	109%	54%	95%
COVID Occupancy				57%	100%



	TOTAL						5/27/21
	E&G						
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE
Revenues							
Tuition & Fee Revenue	\$ 280,024,068	\$ 299,124,061	\$ 312,243,463	\$ 319,016,811	\$ 321,379,167	\$ 327,992,686	\$ 6,613,519 2.1%
Dining Revenue	4,609	1,614	1,915	(739)	-	-	- -%
Residence Revenue	10,651	14,359	10,228	9,874	-	-	- -%
Tuition Waivers/Scholarships	(67,944,934)	(80,737,436)	(87,682,269)	(95,303,121)	(92,599,588)	(90,660,676)	1,938,912 -2.1%
Net Student Charges Revenue	212,094,394	218,402,598	224,573,338	223,722,825	228,779,579	237,332,010	8,552,431 3.7%
State Appropriation	189,670,534	188,920,534	188,920,534	197,899,372	195,862,398	205,804,730	9,942,332 5.1%
Indirect Cost Recovery	12,355,375	12,277,559	13,595,333	14,680,200	14,126,362	16,803,543	2,677,181 19.0%
Investment Income/Gifts	10,475,233	7,005,550	11,694,013	9,278,280	4,400,115	3,825,981	(574,134) -13.0%
Sales/Services/Auxiliary	23,524,325	23,738,945	23,086,426	19,101,027	19,360,955	20,243,055	882,100 4.6%
Total Revenue	448,119,869	450,345,186	461,869,643	464,681,704	462,529,409	484,009,319	21,479,910 4.6%
Expenses							
Salaries & Wages	\$217,545,242	\$224,400,522	\$231,607,838	\$238,280,079	\$248,897,856	\$252,763,678	\$3,865,822 1.6%
Attrition (Salary Only)	-	-	-	-	(4,304,609)	(6,041,016)	(1,736,407) 40.3%
Employee Benefits Including Attrition	96,160,506	100,079,279	104,223,963	107,409,277	112,150,522	116,966,643	4,816,121 4.3%
Pandemic Pay	-	-	-	1,487,858	-	-	- -%
Personnel	313,705,749	324,479,801	335,831,801	347,177,214	356,743,769	363,689,305	6,945,536 1.9%
Other Expenses & Transfers:							
Fuel & Electricity	13,425,125	13,529,287	14,299,233	12,492,563	15,122,044	15,351,701	229,657 1.5%
Supplies & Services	31,155,067	32,951,197	34,300,921	33,987,849	32,057,824	34,750,185	2,692,361 8.4%
Shared Services	(59,908)	(29,905)	(4,115)	(4,838)	(57,338)	90,047	147,385 -257.0%
Travel	6,985,290	6,833,355	8,080,413	5,587,554	4,667,675	5,018,754	351,079 7.5%
Memberships, Contributions & Sponsorships	1,413,096	1,311,537	1,437,786	1,098,283	1,123,242	1,127,769	4,527 0.4%
Maintenance & Alterations	12,415,256	12,882,090	12,744,534	12,062,682	11,935,435	11,995,428	59,993 0.5%
Interest	2,069,763	1,760,344	1,711,106	1,532,721	1,390,267	1,239,891	(150,376) -10.8%
Depreciation	28,973,453	32,128,069	33,121,470	32,866,002	33,945,343	33,148,096	(797,247) -2.3%
Other Expenses & Transfers	30,334,983	30,499,904	27,992,658	21,694,065	27,301,083	39,063,671	11,762,588 43.1%
Unassigned Budget	376	17,189	5,005	5,334	758,696	795,444	36,748 4.8%
Total Other Expenses & Transfers	126,826,183	125,567,762	135,120,193	109,225,931	128,244,271	142,580,986	14,336,715 11.2%
Total Operating Expenses & Transfers	440,531,932	450,047,563	470,951,994	456,403,145	484,988,040	506,270,291	21,282,251 4.4%
Modified Cash Flow							
Operating Increase (Decrease)	\$ 7,587,938	\$ 297,622	\$ (9,082,351)	\$ 8,278,559	\$ (22,458,631)	\$ (22,260,972)	\$ 197,659 -0.9%
Add Back Depreciation	28,973,453	32,128,069	33,121,470	32,866,002	33,945,343	33,148,096	(797,247) -2.3%
Less Capital Expenditures	(12,511,773)	(8,468,070)	(7,817,931)	(8,557,236)	(8,455,934)	(11,746,266)	(3,290,332) 38.9%
Less Capital Reserve Funding	(3,337,729)	(5,017,317)	(6,767,182)	-	(3,249,979)	(1,356,653)	1,893,326 -58.3%
Less Debt Service Principal	(4,908,690)	(4,974,456)	(4,215,513)	(4,168,229)	(4,252,774)	(5,773,560)	(1,520,786) 35.8%
Net Change Before Other Adjustments & Transfers	15,803,198	13,965,848	5,238,494	28,419,096	(4,471,975)	(7,989,355)	(3,517,380)
Transfer from/(to) Administrative Savings Rsrv	(2,792,912)	(2,558,792)	(2,638,839)	(2,530,716)	-	-	-
Transfer from/(to) Budget Stabilization	300,000	(1,724,680)	202,546	860,760	4,277,470	3,478,533	(798,937)
Net Change Subtotal	13,310,287	9,682,376	2,802,201	26,749,140	(194,505)	(4,510,822)	(4,316,317)
Other Strategic Transfers from/(to) Reserves	(5,488,601)	(5,400,949)	3,959,603	(11,752,808)	6,116,261	1,651,616	(4,464,645)
Net Change in Cash & Reserve Transfers	\$ 7,821,685	\$ 4,281,426	\$ 6,761,804	\$ 14,996,332	\$ 5,921,756	\$ (2,859,206)	\$ (8,780,962)

	TOTAL						5/27/21	
	Auxiliary							
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 1,126,277	\$ 1,133,614	\$ 1,130,062	\$ 1,053,562	\$ 173,175	\$ 873,175	\$ 700,000	404.2%
Dining Revenue	28,792,734	29,577,135	31,051,752	25,360,470	22,303,302	28,925,528	6,622,226	29.7%
Residence Revenue	33,413,858	34,249,346	34,420,322	34,334,542	25,922,961	33,159,977	7,237,016	27.9%
Tuition Waivers/Scholarships	(2,346,459)	(2,594,361)	(2,333,667)	(2,268,624)	(2,482,475)	(2,461,735)	20,740	-0.8%
Net Student Charges Revenue	60,986,409	62,365,734	64,268,469	58,479,949	45,916,963	60,496,945	14,579,982	31.8%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	18,004,628	17,045,583	16,744,889	14,242,832	13,664,146	10,503,376	(3,160,770)	-23.1%
Total Revenue	78,991,037	79,411,316	81,013,358	72,722,781	59,581,109	71,000,321	11,419,212	19.2%
Expenses								
Salaries & Wages	\$14,599,534	\$14,949,001	\$15,628,775	\$14,570,859	\$15,922,531	\$16,030,554	\$108,023	0.7%
Attrition (Salary Only)	-	-	-	-	(98,035)	-	98,035	-100.0%
Employee Benefits Including Attrition	6,336,886	6,667,271	6,903,775	6,472,576	7,389,511	7,668,383	278,872	3.8%
Pandemic Pay	-	-	-	826,714	-	-	-	-%
Personnel	20,936,420	21,616,272	22,532,550	21,870,149	23,214,007	23,698,937	484,930	2.1%
Other Expenses & Transfers:								
Fuel & Electricity	5,668,679	5,706,171	6,263,138	5,538,221	5,500,894	5,628,025	127,131	2.3%
Supplies & Services	23,641,250	23,191,009	23,885,188	20,935,335	18,092,382	20,545,284	2,452,902	13.6%
Shared Services	-	-	-	-	-	-	-	-%
Travel	123,626	129,660	190,582	173,049	84,211	76,359	(7,852)	-9.3%
Memberships, Contributions & Sponsorships	20,357	17,449	21,257	13,295	18,957	18,876	(81)	-0.4%
Maintenance & Alterations	4,655,737	4,409,689	4,862,301	3,926,960	4,005,603	4,058,898	53,295	1.3%
Interest	4,154,325	3,922,381	3,700,111	3,466,453	3,194,793	2,994,438	(200,355)	-6.3%
Depreciation	5,243,267	5,660,872	5,991,956	6,320,307	6,434,198	6,655,351	221,153	3.4%
Other Expenses & Transfers	10,523,963	10,381,614	10,117,563	16,012,000	11,143,690	8,284,173	(2,859,517)	-25.7%
Unassigned Budget	-	-	-	-	30,740	30,740	-	0.0%
Total Other Expenses & Transfers	54,031,204	53,418,844	55,032,098	56,385,619	48,505,468	48,292,144	(213,324)	-0.4%
Total Operating Expenses & Transfers	74,967,624	75,035,116	77,564,648	78,255,768	71,719,475	71,991,081	271,606	0.4%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 4,023,412	\$ 4,376,201	\$ 3,448,710	\$ (5,532,987)	\$ (12,138,366)	\$ (990,760)	\$ 11,147,606	-91.8%
Add Back Depreciation	5,243,267	5,660,872	5,991,956	6,320,307	6,434,198	6,655,351	221,153	3.4%
Less Capital Expenditures	(1,391,717)	(2,010,486)	(3,079,073)	(1,007,950)	(944,587)	(2,443,804)	(1,499,217)	158.7%
Less Capital Reserve Funding	(1,538,075)	(1,504,056)	(519,100)	-	-	(110,808)	(110,808)	-%
Less Debt Service Principal	(4,955,928)	(5,162,411)	(5,450,898)	(5,901,036)	(5,210,461)	(5,214,144)	(3,683)	0.1%
Net Change Before Other Adjustments & Transfers	1,380,960	1,360,120	391,596	(6,121,666)	(11,859,216)	(2,104,165)	9,755,051	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	643,635	-	(643,635)	
Net Change Subtotal	1,380,960	1,360,120	391,596	(6,121,666)	(11,215,581)	(2,104,165)	9,111,416	
Other Strategic Transfers from/(to) Reserves	20,560	-	-	(150,000)	5,362,282	-	(5,362,282)	
Net Change in Cash & Reserve Transfers	\$ 1,401,520	\$ 1,360,120	\$ 391,596	\$ (6,271,666)	\$ (5,853,299)	\$ (2,104,165)	\$ 3,749,134	

	TOTAL						5/27/21
	E&G and Auxiliary						
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE
Revenues							
Tuition & Fee Revenue	\$ 281,150,344	\$ 300,257,675	\$ 313,373,526	\$ 320,070,373	\$ 321,552,342	\$ 328,865,861	\$ 7,313,519 2.3%
Dining Revenue	28,797,343	29,578,749	31,053,667	25,359,731	22,303,302	28,925,528	6,622,226 29.7%
Residence Revenue	33,424,509	34,263,705	34,430,550	34,344,416	25,922,961	33,159,977	7,237,016 27.9%
Tuition Waivers/Scholarships	(70,291,394)	(83,331,797)	(90,015,936)	(97,571,746)	(95,082,063)	(93,122,411)	1,959,652 -2.1%
Net Student Charges Revenue	273,080,802	280,768,332	288,841,807	282,202,774	274,696,542	297,828,955	23,132,413 8.4%
State Appropriation	189,670,534	188,920,534	188,920,534	197,899,372	195,862,398	205,804,730	9,942,332 5.1%
Indirect Cost Recovery	12,355,375	12,277,559	13,595,333	14,680,200	14,126,362	16,803,543	2,677,181 19.0%
Investment Income/Gifts	10,475,233	7,005,550	11,694,013	9,278,280	4,400,115	3,825,981	(574,134) -13.0%
Sales/Services/Auxiliary	41,528,952	40,784,528	39,831,314	33,343,859	33,025,101	30,746,431	(2,278,670) -6.9%
Total Revenue	527,110,906	529,756,502	542,883,001	537,404,485	522,110,518	555,009,640	32,899,121 6.3%
Expenses							
Salaries & Wages	\$232,144,776	\$239,349,524	\$247,236,613	\$252,850,938	\$264,820,387	\$268,794,232	\$3,973,845 1.5%
Attrition (Salary Only)	-	-	-	-	(4,402,644)	(6,041,016)	(1,638,372) 37.2%
Employee Benefits Including Attrition	102,497,392	106,746,550	111,127,738	113,881,853	119,540,033	124,635,026	5,094,993 4.3%
Pandemic Pay	-	-	-	2,314,572	-	-	- -%
Personnel	334,642,169	346,096,073	358,364,350	369,047,363	379,957,776	387,388,242	7,430,466 2.0%
Other Expenses & Transfers:							
Fuel & Electricity	19,093,804	19,235,457	20,562,372	18,030,785	20,622,938	20,979,726	356,788 1.7%
Supplies & Services	54,796,317	56,142,206	58,186,110	54,923,184	50,150,206	55,295,469	5,145,263 10.3%
Shared Services	(59,908)	(29,905)	(4,115)	(4,838)	(57,338)	90,047	147,385 -257.0%
Travel	7,108,916	6,963,015	8,270,996	5,760,603	4,751,886	5,095,113	343,227 7.2%
Memberships, Contributions & Sponsorships	1,433,453	1,328,987	1,459,043	1,111,577	1,142,199	1,146,645	4,446 0.4%
Maintenance & Alterations	17,070,994	17,291,778	17,606,835	15,989,642	15,941,038	16,054,326	113,288 0.7%
Interest	6,224,088	5,682,725	5,411,217	4,999,173	4,585,060	4,234,329	(350,731) -7.6%
Depreciation	34,216,720	37,788,941	39,113,426	39,186,310	40,379,541	39,803,447	(576,094) -1.4%
Other Expenses & Transfers	40,858,946	40,881,518	38,110,222	37,706,065	38,444,773	47,347,844	8,903,071 23.2%
Unassigned Budget	376	17,189	5,005	5,334	789,436	826,184	36,748 4.7%
Total Other Expenses & Transfers	180,857,388	178,986,606	190,152,291	165,611,551	176,749,739	190,873,130	14,123,391 8.0%
Total Operating Expenses & Transfers	515,499,556	525,082,679	548,516,641	534,658,914	556,707,515	578,261,372	21,553,857 3.9%
Modified Cash Flow							
Operating Increase (Decrease)	\$ 11,611,350	\$ 4,673,823	\$ (5,633,641)	\$ 2,745,571	\$ (34,596,997)	\$ (23,251,732)	\$ 11,345,265 -32.8%
Add Back Depreciation	34,216,720	37,788,941	39,113,426	39,186,310	40,379,541	39,803,447	(576,094) -1.4%
Less Capital Expenditures	(13,903,490)	(10,478,556)	(10,897,004)	(9,565,186)	(9,400,521)	(14,190,070)	(4,789,549) 50.9%
Less Capital Reserve Funding	(4,875,804)	(6,521,373)	(7,286,282)	-	(3,249,979)	(1,467,461)	1,782,518 -54.8%
Less Debt Service Principal	(9,864,618)	(10,136,867)	(9,666,410)	(10,069,265)	(9,463,235)	(10,987,704)	(1,524,469) 16.1%
Net Change Before Other Adjustments & Transfers	17,184,158	15,325,968	5,630,090	22,297,430	(16,331,191)	(10,093,520)	6,237,671
Transfer from/(to) Administrative Savings Rsrvt	(2,792,912)	(2,558,792)	(2,638,839)	(2,530,716)	-	-	-
Transfer from/(to) Budget Stabilization	300,000	(1,724,680)	202,546	860,760	4,921,105	3,478,533	(1,442,572)
Net Change Subtotal	14,691,247	11,042,496	3,193,797	20,627,473	(11,410,086)	(6,614,987)	4,795,099
Other Strategic Transfers from/(to) Reserves	(5,468,041)	(5,400,949)	3,959,603	(11,902,808)	11,478,543	1,651,616	(9,826,927)
Net Change in Cash & Reserve Transfers	\$ 9,223,206	\$ 5,641,546	\$ 7,153,400	\$ 8,724,666	\$ 68,457	\$ (4,963,371)	\$ (5,031,828)

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 155,996,402	\$ 169,109,748	\$ 176,767,390	\$ 180,746,515	\$ 182,190,170	\$ 191,204,471	\$ 9,014,301	4.9%
Dining Revenue	1,368	1,614	1,915	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(45,076,516)	(52,842,062)	(57,039,355)	(63,005,894)	(62,824,919)	(62,768,868)	56,051	-0.1%
Net Student Charges Revenue	110,921,254	116,269,299	119,729,950	117,740,622	119,365,251	128,435,603	9,070,352	7.6%
State Appropriation	87,380,069	89,106,776	88,797,945	89,437,962	89,426,672	90,699,439	1,272,767	1.4%
Indirect Cost Recovery	8,152,804	8,271,101	9,691,701	10,612,907	9,831,276	12,510,000	2,678,724	27.2%
Investment Income/Gifts	946,066	934,075	937,325	940,988	953,043	978,025	24,982	2.6%
Sales/Services/Auxiliary	16,563,829	16,853,103	15,997,205	12,907,520	14,652,571	14,415,012	(237,559)	-1.6%
Total Revenue	223,964,022	231,434,354	235,154,126	231,639,998	234,228,813	247,038,079	12,809,266	5.5%
Expenses								
Salaries & Wages	\$96,397,004	\$99,192,899	\$101,956,763	\$104,606,403	\$106,341,176	\$108,122,739	\$1,781,563	1.7%
Attrition (Salary Only)	-	-	-	-	-	(2,597,402)	(2,597,402)	-%
Employee Benefits Including Attrition	41,713,659	43,329,140	45,054,818	46,118,983	48,247,171	49,375,391	1,128,220	2.3%
Pandemic Pay	-	-	-	778,489	-	-	-	-%
Personnel	138,110,663	142,522,039	147,011,581	151,503,874	154,588,347	154,900,728	312,381	0.2%
Other Expenses & Transfers:								
Fuel & Electricity	8,938,623	8,604,470	9,371,646	8,096,226	10,276,753	10,350,558	73,805	0.7%
Supplies & Services	16,459,845	18,065,379	18,417,971	17,351,210	15,583,215	16,982,200	1,398,985	9.0%
Shared Services	18,426,772	19,327,750	19,923,395	20,573,372	22,013,757	22,055,006	41,249	0.2%
Travel	3,597,182	3,447,773	4,395,917	3,002,271	2,798,572	2,780,661	(17,911)	-0.6%
Memberships, Contributions & Sponsorships	341,848	394,046	441,411	385,004	379,850	379,593	(257)	-0.1%
Maintenance & Alterations	4,868,919	5,677,160	5,959,760	5,420,288	4,884,825	4,987,180	102,355	2.1%
Interest	787,402	654,513	661,707	613,864	552,104	488,958	(63,146)	-11.4%
Depreciation	14,114,324	16,028,224	16,724,242	16,568,523	17,304,144	16,757,839	(546,305)	-3.2%
Other Expenses & Transfers	22,649,430	22,223,031	19,858,633	14,500,251	20,850,888	27,880,652	7,029,764	33.7%
Unassigned Budget	-	-	1,083	-	3,894	84,110	80,216	2060.0%
Total Other Expenses & Transfers	90,184,346	94,422,347	95,755,765	86,511,008	94,648,002	102,746,757	8,098,755	8.6%
Total Operating Expenses & Transfers	228,295,009	236,944,386	242,767,346	238,014,882	249,236,349	257,647,485	8,411,136	3.4%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (4,330,987)	\$ (5,510,032)	\$ (7,613,220)	\$ (6,374,884)	\$ (15,007,536)	\$ (10,609,406)	\$ 4,398,130	-29.3%
Add Back Depreciation	14,114,324	16,028,224	16,724,242	16,568,523	17,304,144	16,757,839	(546,305)	-3.2%
Less Capital Expenditures	(5,846,156)	(5,062,018)	(4,448,291)	(4,411,988)	(5,258,193)	(6,031,123)	(772,930)	14.7%
Less Capital Reserve Funding	(989,870)	(1,950,000)	(1,575,000)	-	-	-	-	-%
Less Debt Service Principal	(1,442,101)	(1,558,609)	(1,297,240)	(1,466,936)	(1,557,171)	(1,622,965)	(65,794)	4.2%
Net Change Before Other Adjustments & Transfers	1,505,210	1,947,565	1,790,490	4,314,715	(4,518,756)	(1,505,655)	3,013,101	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	2,505,210	1,947,565	1,790,490	4,314,715	(4,518,756)	(1,505,655)	3,013,101	
Other Strategic Transfers from/(to) Reserves	235,241	300,446	211,527	148,324	4,518,756	1,505,655	(3,013,101)	
Net Change in Cash & Reserve Transfers	\$ 2,740,451	\$ 2,248,011	\$ 2,002,017	\$ 4,463,039	\$ -	\$ -	\$ -	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	19,373,154	19,795,473	20,402,633	15,988,497	14,677,363	18,435,806	3,758,443	25.6%
Residence Revenue	20,173,974	21,015,736	20,722,667	20,652,691	15,440,588	19,136,301	3,695,713	23.9%
Tuition Waivers/Scholarships	(1,155,344)	(1,428,094)	(1,221,519)	(1,316,066)	(1,367,847)	(1,333,427)	34,420	-2.5%
Net Student Charges Revenue	38,391,784	39,383,115	39,903,781	35,325,123	28,750,104	36,238,680	7,488,576	26.0%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	13,465,355	12,971,660	13,472,292	11,693,358	12,530,250	9,403,938	(3,126,312)	-25.0%
Total Revenue	51,857,139	52,354,775	53,376,073	47,018,480	41,280,354	45,642,618	4,362,264	10.6%
Expenses								
Salaries & Wages	\$11,486,392	\$11,815,223	\$12,266,133	\$11,133,419	\$12,475,106	\$12,503,162	\$28,056	0.2%
Attrition (Salary Only)	-	-	-	-	(98,035)	-	98,035	-100.0%
Employee Benefits Including Attrition	4,954,425	5,229,266	5,357,276	4,896,239	5,761,564	5,952,191	190,627	3.3%
Pandemic Pay	-	-	-	715,259	-	-	-	-%
Personnel	16,440,817	17,044,488	17,623,409	16,744,917	18,138,635	18,455,353	316,718	1.7%
Other Expenses & Transfers:								
Fuel & Electricity	3,707,513	3,965,249	4,252,868	3,656,079	3,604,189	3,724,179	119,990	3.3%
Supplies & Services	12,905,345	12,479,133	13,105,439	11,328,240	10,459,120	11,012,219	553,099	5.3%
Shared Services	-	-	-	-	-	-	-	-%
Travel	85,333	80,376	134,098	136,956	69,044	55,692	(13,352)	-19.3%
Memberships, Contributions & Sponsorships	15,264	11,971	16,480	10,153	13,784	13,813	29	0.2%
Maintenance & Alterations	3,168,684	3,312,447	3,776,119	2,897,446	2,653,110	2,643,300	(9,810)	-0.4%
Interest	2,218,213	2,089,980	1,972,570	1,855,059	1,715,676	1,590,306	(125,370)	-7.3%
Depreciation	3,570,518	3,708,566	3,878,267	4,046,144	4,228,105	4,157,223	(70,882)	-1.7%
Other Expenses & Transfers	6,421,412	6,414,356	6,341,573	10,935,928	6,242,163	3,496,320	(2,745,843)	-44.0%
Unassigned Budget	-	-	-	-	-	-	-	-%
Total Other Expenses & Transfers	32,092,281	32,062,079	33,477,415	34,866,005	28,985,191	26,693,052	(2,292,139)	-7.9%
Total Operating Expenses & Transfers	48,533,098	49,106,567	51,100,824	51,610,922	47,123,826	45,148,405	(1,975,421)	-4.2%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 3,324,040	\$ 3,248,208	\$ 2,275,249	\$ (4,592,441)	\$ (5,843,472)	\$ 494,213	\$ 6,337,685	-108.5%
Add Back Depreciation	3,570,518	3,708,566	3,878,267	4,046,144	4,228,105	4,157,223	(70,882)	-1.7%
Less Capital Expenditures	(808,506)	(1,261,860)	(1,866,484)	(623,781)	(585,989)	(1,802,304)	(1,216,315)	207.6%
Less Capital Reserve Funding	(1,538,075)	(1,504,056)	(500,000)	-	-	-	-	-%
Less Debt Service Principal	(2,589,363)	(2,692,767)	(2,841,824)	(3,096,560)	(2,784,147)	(2,849,132)	(64,985)	2.3%
Net Change Before Other Adjustments & Transfers	1,958,614	1,498,091	945,208	(4,266,638)	(4,985,503)	-	4,985,503	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	1,958,614	1,498,091	945,208	(4,266,638)	(4,985,503)	-	4,985,503	
Other Strategic Transfers from/(to) Reserves	26,606	-	-	(150,000)	4,985,503	-	(4,985,503)	
Net Change in Cash & Reserve Transfers	\$ 1,985,221	\$ 1,498,091	\$ 945,208	\$ (4,416,638)	\$ -	\$ -	\$ -	

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	E&G and Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 155,996,402	\$ 169,109,748	\$ 176,767,390	\$ 180,746,515	\$ 182,190,170	\$ 191,204,471	\$ 9,014,301	4.9%
Dining Revenue	19,374,522	19,797,087	20,404,548	15,988,497	14,677,363	18,435,806	3,758,443	25.6%
Residence Revenue	20,173,974	21,015,736	20,722,667	20,652,691	15,440,588	19,136,301	3,695,713	23.9%
Tuition Waivers/Scholarships	(46,231,860)	(54,270,156)	(58,260,874)	(64,321,960)	(64,192,766)	(64,102,295)	90,471	-0.1%
Net Student Charges Revenue	149,313,038	155,652,414	159,633,731	153,065,744	148,115,355	164,674,283	16,558,928	11.2%
State Appropriation	87,380,069	89,106,776	88,797,945	89,437,962	89,426,672	90,699,439	1,272,767	1.4%
Indirect Cost Recovery	8,152,804	8,271,101	9,691,701	10,612,907	9,831,276	12,510,000	2,678,724	27.2%
Investment Income/Gifts	946,066	934,075	937,325	940,988	953,043	978,025	24,982	2.6%
Sales/Services/Auxiliary	30,029,184	29,824,763	29,469,498	24,600,878	27,182,821	23,818,950	(3,363,871)	-12.4%
Total Revenue	275,821,160	283,789,129	288,530,200	278,658,479	275,509,167	292,680,697	17,171,530	6.2%
Expenses								
Salaries & Wages	\$107,883,396	\$111,008,122	\$114,222,896	\$115,739,822	\$118,816,282	\$120,625,901	\$1,809,619	1.5%
Attrition (Salary Only)	-	-	-	-	(98,035)	(2,597,402)	(2,499,367)	2549.5%
Employee Benefits Including Attrition	46,668,084	48,558,405	50,412,094	51,015,222	54,008,735	55,327,582	1,318,847	2.4%
Pandemic Pay	-	-	-	1,493,748	-	-	-	-%
Personnel	154,551,480	159,566,527	164,634,990	168,248,792	172,726,982	173,356,081	629,099	0.4%
Other Expenses & Transfers:								
Fuel & Electricity	12,646,137	12,569,719	13,624,515	11,752,305	13,880,942	14,074,737	193,795	1.4%
Supplies & Services	29,365,189	30,544,512	31,523,410	28,679,450	26,042,335	27,994,419	1,952,084	7.5%
Shared Services	18,426,772	19,327,750	19,923,395	20,573,372	22,013,757	22,055,006	41,249	0.2%
Travel	3,682,515	3,528,149	4,530,016	3,139,226	2,867,616	2,836,353	(31,263)	-1.1%
Memberships, Contributions & Sponsorships	357,112	406,017	457,891	395,156	393,634	393,406	(228)	-0.1%
Maintenance & Alterations	8,037,603	8,989,607	9,735,879	8,317,734	7,537,935	7,630,480	92,545	1.2%
Interest	3,005,615	2,744,494	2,634,277	2,468,923	2,267,780	2,079,264	(188,516)	-8.3%
Depreciation	17,684,843	19,736,790	20,602,508	20,614,667	21,532,249	20,915,062	(617,187)	-2.9%
Other Expenses & Transfers	29,070,842	28,637,387	26,200,206	25,436,179	27,093,051	31,376,972	4,283,921	15.8%
Unassigned Budget	-	-	1,083	-	3,894	84,110	80,216	2060.0%
Total Other Expenses & Transfers	122,276,627	126,484,426	129,233,180	121,377,013	123,633,193	129,439,809	5,806,616	4.7%
Total Operating Expenses & Transfers	276,828,107	286,050,953	293,868,170	289,625,804	296,360,175	302,795,890	6,435,715	2.2%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (1,006,947)	\$ (2,261,824)	\$ (5,337,970)	\$ (10,967,326)	\$ (20,851,008)	\$ (10,115,193)	\$ 10,735,815	-51.5%
Add Back Depreciation	17,684,843	19,736,790	20,602,508	20,614,667	21,532,249	20,915,062	(617,187)	-2.9%
Less Capital Expenditures	(6,654,663)	(6,323,878)	(6,314,775)	(5,035,769)	(5,844,182)	(7,833,427)	(1,989,245)	34.0%
Less Capital Reserve Funding	(2,527,945)	(3,454,056)	(2,075,000)	-	-	-	-	-%
Less Debt Service Principal	(4,031,464)	(4,251,376)	(4,139,065)	(4,563,496)	(4,341,318)	(4,472,097)	(130,779)	3.0%
Net Change Before Other Adjustments & Transfers	3,463,824	3,445,656	2,735,698	48,077	(9,504,259)	(1,505,655)	7,998,604	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	4,463,824	3,445,656	2,735,698	48,077	(9,504,259)	(1,505,655)	7,998,604	
Other Strategic Transfers from/(to) Reserves	261,848	300,446	211,527	(1,676)	9,504,259	1,505,655	(7,998,604)	
Net Change in Cash & Reserve Transfers	\$ 4,725,672	\$ 3,746,103	\$ 2,947,225	\$ 46,401	\$ -	\$ -	\$ -	

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 20,924,255	\$ 20,370,378	\$ 21,454,377	\$ 22,216,371	\$ 23,941,841	\$ 22,629,669	\$ (1,312,172)	-5.5%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(2,691,731)	(3,431,893)	(3,445,212)	(3,360,663)	(3,886,549)	(3,056,188)	830,361	-21.4%
Net Student Charges Revenue	18,232,524	16,938,485	18,009,165	18,855,708	20,055,292	19,573,481	(481,811)	-2.4%
State Appropriation	16,803,125	17,193,899	17,428,401	18,366,360	18,373,781	19,466,151	1,092,370	5.9%
Indirect Cost Recovery	159,416	156,968	149,667	120,525	164,928	160,885	(4,043)	-2.5%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	549,466	476,336	376,085	293,245	259,684	503,564	243,880	93.9%
Total Revenue	35,744,531	34,765,688	35,963,318	37,635,837	38,853,685	39,704,081	850,396	2.2%
Expenses								
Salaries & Wages	\$17,392,864	\$17,417,042	\$17,977,816	\$18,757,336	\$19,671,389	\$20,094,950	\$423,561	2.2%
Attrition (Salary Only)	-	-	-	-	(918,572)	(918,572)	-	0.0%
Employee Benefits Including Attrition	7,207,588	7,309,754	7,504,474	7,967,779	8,029,583	8,572,485	542,902	6.8%
Pandemic Pay	-	-	-	80,029	-	-	-	-%
Personnel	24,600,452	24,726,796	25,482,290	26,805,144	26,782,400	27,748,863	966,463	3.6%
Other Expenses & Transfers:								
Fuel & Electricity	615,403	694,926	826,393	674,034	713,162	738,162	25,000	3.5%
Supplies & Services	1,788,560	1,602,182	1,573,719	1,699,644	1,574,562	1,674,515	99,953	6.3%
Shared Services	4,476,201	4,608,719	4,806,306	4,729,346	4,804,276	4,901,412	97,136	2.0%
Travel	357,547	344,505	309,789	216,211	120,640	114,639	(6,001)	-5.0%
Memberships, Contributions & Sponsorships	52,206	76,265	62,558	72,819	74,395	59,947	(14,448)	-19.4%
Maintenance & Alterations	445,018	496,396	627,993	827,752	752,223	682,098	(70,125)	-9.3%
Interest	42,550	34,540	30,228	25,619	21,999	13,068	(8,931)	-40.6%
Depreciation	1,555,419	1,703,223	1,738,994	1,787,413	1,883,660	2,134,517	250,857	13.3%
Other Expenses & Transfers	2,151,204	2,031,111	1,748,979	1,422,612	2,137,003	2,232,082	95,079	4.4%
Unassigned Budget	-	-	-	5,387	225,928	147,779	(78,149)	-34.6%
Total Other Expenses & Transfers	11,484,107	11,591,867	11,724,960	11,460,837	12,307,848	12,698,219	390,371	3.2%
Total Operating Expenses & Transfers	36,084,559	36,318,663	37,207,250	38,265,981	39,090,248	40,447,082	1,356,834	3.5%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (340,028)	\$ (1,552,974)	\$ (1,243,932)	\$ (630,144)	\$ (236,563)	\$ (743,001)	\$ (506,438)	214.1%
Add Back Depreciation	1,555,419	1,703,223	1,738,994	1,787,413	1,883,660	2,134,517	250,857	13.3%
Less Capital Expenditures	(724,844)	(821,025)	(813,789)	(545,419)	(610,637)	(941,790)	(331,153)	54.2%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(278,035)	(286,330)	(328,372)	(357,047)	(372,538)	(383,319)	(10,781)	2.9%
Net Change Before Other Adjustments & Transfers	212,511	(957,105)	(647,098)	254,804	663,922	66,407	(597,515)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	212,511	(957,105)	(647,098)	254,804	663,922	66,407	(597,515)	
Other Strategic Transfers from/(to) Reserves	405,923	(12,902)	505,817	(134,367)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 618,435	\$ (970,008)	\$ (141,281)	\$ 120,436	\$ 663,922	\$ 66,407	\$ (597,515)	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	5,511	6,794	5,694	3,447	7,637	7,000	(637)	-8.3%
Residence Revenue	-	-	-	255,783	423,415	521,791	98,376	23.2%
Tuition Waivers/Scholarships	-	-	-	(12,320)	(27,420)	(46,100)	(18,680)	68.1%
Net Student Charges Revenue	5,511	6,794	5,694	246,910	403,632	482,691	79,059	19.6%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	1,160,982	1,040,118	1,064,604	946,336	71,050	66,954	(4,096)	-5.8%
Total Revenue	1,166,494	1,046,912	1,070,298	1,193,246	474,682	549,645	74,963	15.8%
Expenses								
Salaries & Wages	\$184,686	\$186,109	\$190,981	\$314,570	\$114,116	\$78,120	(\$35,996)	-31.5%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	92,557	95,261	98,608	139,656	59,684	39,443	(20,241)	-33.9%
Pandemic Pay	-	-	-	625	-	-	-	-%
Personnel	277,243	281,370	289,590	454,850	173,800	117,563	(56,237)	-32.4%
Other Expenses & Transfers:								
Fuel & Electricity	694	723	697	657	1,500	2,000	500	33.3%
Supplies & Services	826,060	728,808	754,064	943,583	94,999	100,603	5,604	5.9%
Shared Services	-	-	-	-	-	-	-	-%
Travel	26	-	-	739	-	-	-	-%
Memberships, Contributions & Sponsorships	885	685	940	640	-	-	-	-%
Maintenance & Alterations	9,604	3,880	5,623	4,171	2,000	11,000	9,000	450.0%
Interest	2,284	1,882	1,468	1,433	1,415	498	(917)	-64.8%
Depreciation	15,986	17,335	17,335	16,336	15,771	-	(15,771)	-100.0%
Other Expenses & Transfers	112,607	108,810	136,871	437,145	779,608	763,422	(16,186)	-2.1%
Unassigned Budget	-	-	-	-	-	-	-	-%
Total Other Expenses & Transfers	968,145	862,122	916,999	1,404,704	895,293	877,523	(17,770)	-2.0%
Total Operating Expenses & Transfers	1,245,388	1,143,493	1,206,588	1,859,554	1,069,093	995,086	(74,007)	-6.9%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (78,895)	\$ (96,580)	\$ (136,290)	\$ (666,308)	\$ (594,411)	\$ (445,441)	\$ 148,970	-25.1%
Add Back Depreciation	15,986	17,335	17,335	16,336	15,771	-	(15,771)	-100.0%
Less Capital Expenditures	(22,399)	(5,000)	(5,000)	(2,917)	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(10,066)	(10,345)	(10,904)	(13,961)	(16,825)	(5,641)	11,184	-66.5%
Net Change Before Other Adjustments & Transfers	(95,373)	(94,591)	(134,860)	(666,851)	(595,465)	(451,082)	144,383	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	(95,373)	(94,591)	(134,860)	(666,851)	(595,465)	(451,082)	144,383	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (95,373)	\$ (94,591)	\$ (134,860)	\$ (666,851)	\$ (595,465)	\$ (451,082)	\$ 144,383	

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E&G and Auxiliary

	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 20,924,255	\$ 20,370,378	\$ 21,454,377	\$ 22,216,371	\$ 23,941,841	\$ 22,629,669	\$ (1,312,172)	-5.5%
Dining Revenue	5,511	6,794	5,694	3,447	7,637	7,000	(637)	-8.3%
Residence Revenue	-	-	-	255,783	423,415	521,791	98,376	23.2%
Tuition Waivers/Scholarships	(2,691,731)	(3,431,893)	(3,445,212)	(3,372,983)	(3,913,969)	(3,102,288)	811,681	-20.7%
Net Student Charges Revenue	18,238,035	16,945,279	18,014,859	19,102,618	20,458,924	20,056,172	(402,752)	-2.0%
State Appropriation	16,803,125	17,193,899	17,428,401	18,366,360	18,373,781	19,466,151	1,092,370	5.9%
Indirect Cost Recovery	159,416	156,968	149,667	120,525	164,928	160,885	(4,043)	-2.5%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	1,710,448	1,516,455	1,440,690	1,239,581	330,734	570,518	239,784	72.5%
Total Revenue	36,911,025	35,812,601	37,033,616	38,829,083	39,328,367	40,253,726	925,359	2.4%
Expenses								
Salaries & Wages	\$17,577,551	\$17,603,151	\$18,168,797	\$19,071,906	\$19,785,505	\$20,173,070	\$387,565	2.0%
Attrition (Salary Only)	-	-	-	-	(918,572)	(918,572)	-	0.0%
Employee Benefits Including Attrition	7,300,145	7,405,015	7,603,083	8,107,435	8,089,267	8,611,928	522,661	6.5%
Pandemic Pay	-	-	-	80,653	-	-	-	-%
Personnel	24,877,695	25,008,166	25,771,880	27,259,994	26,956,200	27,866,426	910,226	3.4%
Other Expenses & Transfers:								
Fuel & Electricity	616,097	695,649	827,090	674,691	714,662	740,162	25,500	3.6%
Supplies & Services	2,614,619	2,330,990	2,327,783	2,643,227	1,669,561	1,775,118	105,557	6.3%
Shared Services	4,476,201	4,608,719	4,806,306	4,729,346	4,804,276	4,901,412	97,136	2.0%
Travel	357,573	344,505	309,789	216,950	120,640	114,639	(6,001)	-5.0%
Memberships, Contributions & Sponsorships	53,091	76,950	63,498	73,459	74,395	59,947	(14,448)	-19.4%
Maintenance & Alterations	454,622	500,276	633,616	831,923	754,223	693,098	(61,125)	-8.1%
Interest	44,834	36,422	31,696	27,052	23,414	13,566	(9,848)	-42.1%
Depreciation	1,571,405	1,720,558	1,756,329	1,803,749	1,899,431	2,134,517	235,086	12.4%
Other Expenses & Transfers	2,263,811	2,139,921	1,885,850	1,859,757	2,916,611	2,995,504	78,893	2.7%
Unassigned Budget	-	-	-	5,387	225,928	147,779	(78,149)	-34.6%
Total Other Expenses & Transfers	12,452,253	12,453,989	12,641,958	12,865,541	13,203,141	13,575,742	372,601	2.8%
Total Operating Expenses & Transfers	37,329,948	37,462,155	38,413,838	40,125,535	40,159,341	41,442,168	1,282,827	3.2%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (418,923)	\$ (1,649,554)	\$ (1,380,222)	\$ (1,296,452)	\$ (830,974)	\$ (1,188,442)	\$ (357,468)	43.0%
Add Back Depreciation	1,571,405	1,720,558	1,756,329	1,803,749	1,899,431	2,134,517	235,086	12.4%
Less Capital Expenditures	(747,243)	(826,025)	(818,789)	(548,336)	(610,637)	(941,790)	(331,153)	54.2%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(288,101)	(296,675)	(339,276)	(371,008)	(389,363)	(388,960)	403	-0.1%
Net Change Before Other Adjustments & Transfers	117,138	(1,051,696)	(781,958)	(412,047)	68,457	(384,675)	(453,132)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	117,138	(1,051,696)	(781,958)	(412,047)	68,457	(384,675)	(453,132)	
Other Strategic Transfers from/(to) Reserves	405,923	(12,902)	505,817	(134,367)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 523,061	\$ (1,064,598)	\$ (276,141)	\$ (546,414)	\$ 68,457	\$ (384,675)	\$ (453,132)	

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 18,920,211	\$ 19,365,705	\$ 19,421,490	\$ 18,881,476	\$ 18,189,107	\$ 17,958,484	\$ (230,623)	-1.3%
Dining Revenue	-	-	-	(186)	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(4,063,233)	(4,599,672)	(4,773,421)	(4,887,993)	(4,516,249)	(4,516,249)	-	0.0%
Net Student Charges Revenue	14,856,979	14,766,034	14,648,068	13,993,297	13,672,858	13,442,235	(230,623)	-1.7%
State Appropriation	12,253,931	12,296,865	12,380,248	12,978,593	12,985,843	13,950,935	965,092	7.4%
Indirect Cost Recovery	260,117	220,402	211,347	250,659	225,000	225,000	-	0.0%
Investment Income/Gifts	3,340	-	4,549	1,000	-	-	-	-%
Sales/Services/Auxiliary	1,028,611	1,013,835	1,193,520	1,130,553	850,675	850,675	-	0.0%
Total Revenue	28,402,978	28,297,136	28,437,732	28,354,102	27,734,376	28,468,845	734,469	2.6%
Expenses								
Salaries & Wages	\$15,797,383	\$16,341,129	\$16,731,907	\$16,767,514	\$16,765,875	\$16,604,976	(\$160,899)	-1.0%
Attrition (Salary Only)	-	-	-	-	(100,000)	-	100,000	-100.0%
Employee Benefits Including Attrition	7,135,133	7,398,377	7,611,369	7,739,592	7,822,903	8,144,276	321,373	4.1%
Pandemic Pay	-	-	-	117,474	-	-	-	-%
Personnel	22,932,516	23,739,506	24,343,276	24,624,580	24,488,778	24,749,252	260,474	1.1%
Other Expenses & Transfers:								
Fuel & Electricity	693,341	659,140	762,964	606,026	697,904	656,222	(41,682)	-6.0%
Supplies & Services	1,484,184	1,384,180	1,345,709	1,397,972	1,171,485	1,277,964	106,479	9.1%
Shared Services	3,081,149	3,316,799	3,658,022	3,709,521	3,909,948	3,926,348	16,400	0.4%
Travel	766,832	596,438	789,477	453,720	295,680	297,630	1,950	0.7%
Memberships, Contributions & Sponsorships	91,914	92,599	101,535	91,880	94,059	94,059	-	0.0%
Maintenance & Alterations	208,231	113,453	124,370	67,652	50,981	50,981	-	0.0%
Interest	226,986	213,133	198,430	183,988	164,183	148,650	(15,533)	-9.5%
Depreciation	1,818,821	1,881,502	1,873,593	1,884,475	1,984,535	2,036,441	51,906	2.6%
Other Expenses & Transfers	(718,837)	(848,711)	(624,021)	(912,307)	(1,498,443)	(1,075,152)	423,291	-28.2%
Unassigned Budget	-	-	-	-	-	5,000	5,000	-%
Total Other Expenses & Transfers	7,652,620	7,408,534	8,230,080	7,482,926	6,870,332	7,418,143	547,811	8.0%
Total Operating Expenses & Transfers	30,585,136	31,148,041	32,573,355	32,107,506	31,359,110	32,167,395	808,285	2.6%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (2,182,159)	\$ (2,850,904)	\$ (4,135,623)	\$ (3,753,404)	\$ (3,624,734)	\$ (3,698,550)	\$ (73,816)	2.0%
Add Back Depreciation	1,818,821	1,881,502	1,873,593	1,884,475	1,984,535	2,036,441	51,906	2.6%
Less Capital Expenditures	(55,514)	(30,893)	(9,730)	(5,853)	(445,232)	(177,000)	268,232	-60.2%
Less Capital Reserve Funding	(376,964)	-	-	-	-	(356,653)	(356,653)	-%
Less Debt Service Principal	(304,888)	(323,021)	(343,939)	(412,075)	(340,595)	(356,720)	(16,125)	4.7%
Net Change Before Other Adjustments & Transfers	(1,100,704)	(1,323,317)	(2,615,698)	(2,286,857)	(2,426,026)	(2,552,482)	(126,456)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	500,000	2,316,026	1,552,147	(763,879)	
Net Change Subtotal	(1,100,704)	(1,323,317)	(2,615,698)	(1,786,857)	(110,000)	(1,000,335)	(890,335)	
Other Strategic Transfers from/(to) Reserves	749,764	-	-	(124,926)	110,000	145,961	35,961	
Net Change in Cash & Reserve Transfers	\$ (350,939)	\$ (1,323,317)	\$ (2,615,698)	\$ (1,911,783)	\$ 0	\$ (854,374)	\$ (854,374)	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	3,514,160	3,753,956	3,720,627	3,028,180	3,441,239	3,896,718	455,479	13.2%
Residence Revenue	4,557,563	4,832,326	4,838,538	4,675,530	4,279,096	4,729,274	450,178	10.5%
Tuition Waivers/Scholarships	(406,057)	(463,922)	(356,055)	(247,320)	(267,208)	(267,208)	-	0.0%
Net Student Charges Revenue	7,665,666	8,122,360	8,203,110	7,456,390	7,453,127	8,358,784	905,657	12.2%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	767,671	656,971	520,235	466,827	264,825	261,950	(2,875)	-1.1%
Total Revenue	8,433,337	8,779,331	8,723,345	7,923,217	7,717,952	8,620,734	902,782	11.7%
Expenses								
Salaries & Wages	\$1,310,886	\$1,282,119	\$1,315,330	\$1,223,205	\$1,237,870	\$1,284,345	\$46,475	3.8%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	548,265	541,854	554,524	526,231	538,160	580,731	42,571	7.9%
Pandemic Pay	-	-	-	40,442	-	-	-	-%
Personnel	1,859,151	1,823,973	1,869,855	1,789,878	1,776,030	1,865,076	89,046	5.0%
Other Expenses & Transfers:								
Fuel & Electricity	436,328	455,506	508,072	480,728	519,542	506,517	(13,025)	-2.5%
Supplies & Services	3,182,964	3,320,728	3,346,936	2,775,840	2,685,960	3,378,066	692,106	25.8%
Shared Services	-	-	-	-	-	-	-	-%
Travel	21,759	24,463	14,702	23,373	7,239	7,239	-	0.0%
Memberships, Contributions & Sponsorships	1,800	2,775	1,731	1,093	2,875	2,875	-	0.0%
Maintenance & Alterations	109,375	150,951	57,795	35,040	47,407	47,407	-	0.0%
Interest	474,577	445,091	421,967	390,782	356,558	353,593	(2,965)	-0.8%
Depreciation	524,441	633,192	696,981	686,497	751,775	790,475	38,700	5.1%
Other Expenses & Transfers	1,830,773	1,611,867	1,566,089	1,590,195	2,062,851	1,955,423	(107,428)	-5.2%
Unassigned Budget	-	-	-	-	-	-	-	-%
Total Other Expenses & Transfers	6,582,019	6,644,575	6,614,273	5,983,547	6,434,207	7,041,595	607,388	9.4%
Total Operating Expenses & Transfers	8,441,170	8,468,548	8,484,127	7,773,425	8,210,237	8,906,671	696,434	8.5%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (7,832)	\$ 310,783	\$ 239,218	\$ 149,792	\$ (492,285)	\$ (285,937)	\$ 206,348	-41.9%
Add Back Depreciation	524,441	633,192	696,981	686,497	751,775	790,475	38,700	5.1%
Less Capital Expenditures	(275,574)	(380,162)	(270,990)	(154,029)	(230,748)	(248,650)	(17,902)	7.8%
Less Capital Reserve Funding	-	-	-	-	-	(110,808)	(110,808)	-%
Less Debt Service Principal	(606,100)	(638,566)	(708,278)	(795,398)	(672,377)	(673,824)	(1,447)	0.2%
Net Change Before Other Adjustments & Transfers	(365,065)	(74,753)	(43,069)	(113,138)	(643,635)	(528,744)	114,891	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	643,635	-	(643,635)	
Net Change Subtotal	(365,065)	(74,753)	(43,069)	(113,138)	-	(528,744)	(528,744)	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (365,065)	\$ (74,753)	\$ (43,069)	\$ (113,138)	\$ -	\$ (528,744)	\$ (528,744)	

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E&G and Auxiliary

	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 18,920,211	\$ 19,365,705	\$ 19,421,490	\$ 18,881,476	\$ 18,189,107	\$ 17,958,484	\$ (230,623)	-1.3%
Dining Revenue	3,514,160	3,753,956	3,720,627	3,027,994	3,441,239	3,896,718	455,479	13.2%
Residence Revenue	4,557,563	4,832,326	4,838,538	4,675,530	4,279,096	4,729,274	450,178	10.5%
Tuition Waivers/Scholarships	(4,469,289)	(5,063,594)	(5,129,476)	(5,135,313)	(4,783,457)	(4,783,457)	-	0.0%
Net Student Charges Revenue	22,522,645	22,888,394	22,851,179	21,449,687	21,125,985	21,801,019	675,034	3.2%
State Appropriation	12,253,931	12,296,865	12,380,248	12,978,593	12,985,843	13,950,935	965,092	7.4%
Indirect Cost Recovery	260,117	220,402	211,347	250,659	225,000	225,000	-	0.0%
Investment Income/Gifts	3,340	-	4,549	1,000	-	-	-	-%
Sales/Services/Auxiliary	1,796,282	1,670,806	1,713,755	1,597,380	1,115,500	1,112,625	(2,875)	-0.3%
Total Revenue	36,836,315	37,076,467	37,161,078	36,277,319	35,452,328	37,089,579	1,637,251	4.6%
Expenses								
Salaries & Wages	\$17,108,269	\$17,623,248	\$18,047,237	\$17,990,720	\$18,003,745	\$17,889,321	(\$114,424)	-0.6%
Attrition (Salary Only)	-	-	-	-	(100,000)	-	100,000	-100.0%
Employee Benefits Including Attrition	7,683,398	7,940,231	8,165,893	8,265,823	8,361,063	8,725,007	363,944	4.4%
Pandemic Pay	-	-	-	157,915	-	-	-	-%
Personnel	24,791,667	25,563,479	26,213,130	26,414,458	26,264,808	26,614,328	349,520	1.3%
Other Expenses & Transfers:								
Fuel & Electricity	1,129,669	1,114,647	1,271,035	1,086,754	1,217,446	1,162,739	(54,707)	-4.5%
Supplies & Services	4,667,148	4,704,908	4,692,645	4,173,812	3,857,445	4,656,030	798,585	20.7%
Shared Services	3,081,149	3,316,799	3,658,022	3,709,521	3,909,948	3,926,348	16,400	0.4%
Travel	788,591	620,902	804,180	477,093	302,919	304,869	1,950	0.6%
Memberships, Contributions & Sponsorships	93,714	95,374	103,266	92,972	96,934	96,934	-	0.0%
Maintenance & Alterations	317,606	264,405	182,166	102,692	98,388	98,388	-	0.0%
Interest	701,563	658,224	620,397	574,770	520,741	502,243	(18,498)	-3.6%
Depreciation	2,343,262	2,514,694	2,570,574	2,570,972	2,736,310	2,826,916	90,606	3.3%
Other Expenses & Transfers	1,111,936	763,157	942,068	677,888	564,408	880,271	315,863	56.0%
Unassigned Budget	-	-	-	-	-	5,000	5,000	-%
Total Other Expenses & Transfers	14,234,639	14,053,109	14,844,352	13,466,474	13,304,539	14,459,738	1,155,199	8.7%
Total Operating Expenses & Transfers	39,026,306	39,616,588	41,057,482	39,880,931	39,569,347	41,074,066	1,504,719	3.8%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (2,189,991)	\$ (2,540,121)	\$ (3,896,405)	\$ (3,603,612)	\$ (4,117,019)	\$ (3,984,487)	\$ 132,532	-3.2%
Add Back Depreciation	2,343,262	2,514,694	2,570,574	2,570,972	2,736,310	2,826,916	90,606	3.3%
Less Capital Expenditures	(331,088)	(411,055)	(280,720)	(159,882)	(675,980)	(425,650)	250,330	-37.0%
Less Capital Reserve Funding	(376,964)	-	-	-	-	(467,461)	(467,461)	-%
Less Debt Service Principal	(910,988)	(961,587)	(1,052,217)	(1,207,474)	(1,012,972)	(1,030,544)	(17,572)	1.7%
Net Change Before Other Adjustments & Transfers	(1,465,769)	(1,398,069)	(2,658,768)	(2,399,996)	(3,069,661)	(3,081,226)	(11,565)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	500,000	2,959,661	1,552,147	(1,407,514)	
Net Change Subtotal	(1,465,769)	(1,398,069)	(2,658,768)	(1,899,996)	(110,000)	(1,529,079)	(1,419,079)	
Other Strategic Transfers from/(to) Reserves	749,764	-	-	(124,926)	110,000	145,961	35,961	
Net Change in Cash & Reserve Transfers	\$ (716,005)	\$ (1,398,069)	\$ (2,658,768)	\$ (2,024,922)	\$ 0	\$ (1,383,118)	\$ (1,383,118)	

Univ of Maine at Fort Kent

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 8,782,839	\$ 8,674,237	\$ 8,678,189	\$ 8,200,008	\$ 7,501,555	\$ 7,443,403	\$ (58,152)	-0.8%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(976,618)	(1,447,188)	(1,571,238)	(1,659,449)	(1,066,900)	(1,066,900)	-	0.0%
Net Student Charges Revenue	7,806,221	7,227,049	7,106,951	6,540,560	6,434,655	6,376,503	(58,152)	-0.9%
State Appropriation	5,308,503	6,513,346	6,877,413	7,818,910	7,818,908	8,590,375	771,467	9.9%
Indirect Cost Recovery	49,376	43,369	37,775	48,544	35,000	37,500	2,500	7.1%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	407,501	337,260	583,364	396,928	284,350	295,900	11,550	4.1%
Total Revenue	13,571,602	14,121,024	14,605,503	14,804,941	14,572,913	15,300,278	727,365	5.0%
Expenses								
Salaries & Wages	\$6,293,134	\$6,465,395	\$6,315,596	\$6,431,856	\$7,063,547	\$7,365,733	\$302,186	4.3%
Attrition (Salary Only)	-	-	-	-	(403,881)	(173,302)	230,579	-57.1%
Employee Benefits Including Attrition	2,603,692	2,735,132	2,700,317	2,733,909	2,794,836	3,156,869	362,033	13.0%
Pandemic Pay	-	-	-	17,689	-	-	-	-%
Personnel	8,896,826	9,200,527	9,015,914	9,183,454	9,454,502	10,349,300	894,798	9.5%
Other Expenses & Transfers:								
Fuel & Electricity	428,252	408,864	450,819	446,265	467,359	458,690	(8,669)	-1.9%
Supplies & Services	640,315	594,458	935,315	913,534	983,312	1,116,345	133,033	13.5%
Shared Services	1,514,685	1,677,758	1,810,651	1,910,969	2,089,035	2,089,035	-	0.0%
Travel	298,363	343,488	362,050	248,253	158,800	340,138	181,338	114.2%
Memberships, Contributions & Sponsorships	59,992	59,695	64,144	32,236	59,390	70,280	10,890	18.3%
Maintenance & Alterations	201,312	184,222	161,979	149,487	172,873	155,927	(16,946)	-9.8%
Interest	45,615	38,563	35,206	30,739	25,477	20,327	(5,150)	-20.2%
Depreciation	666,633	628,754	718,358	720,247	730,121	775,864	45,743	6.3%
Other Expenses & Transfers	1,466,569	367,036	800,284	12,074	(161,152)	325,272	486,424	-301.8%
Unassigned Budget	-	-	-	-	28,997	21,576	(7,421)	-25.6%
Total Other Expenses & Transfers	5,321,736	4,302,838	5,338,804	4,463,805	4,554,212	5,373,454	819,242	18.0%
Total Operating Expenses & Transfers	14,218,562	13,503,364	14,354,718	13,647,259	14,008,714	15,722,754	1,714,040	12.2%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (646,960)	\$ 617,659	\$ 250,785	\$ 1,157,682	\$ 564,199	\$ (422,476)	\$ (986,675)	-174.9%
Add Back Depreciation	666,633	628,754	718,358	720,247	730,121	775,864	45,743	6.3%
Less Capital Expenditures	(452,098)	(270,688)	(259,427)	(301,000)	(259,000)	(337,842)	(78,842)	30.4%
Less Capital Reserve Funding	(27,445)	-	-	-	-	-	-	-%
Less Debt Service Principal	(366,256)	(327,341)	(345,488)	(355,677)	(356,954)	(358,701)	(1,747)	0.5%
Net Change Before Other Adjustments & Transfers	(826,126)	648,385	364,228	1,221,252	678,366	(343,155)	(1,021,521)	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	173,874	648,385	364,228	1,221,252	678,366	(343,155)	(1,021,521)	
Other Strategic Transfers from/(to) Reserves	-	-	-	(281,670)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 173,874	\$ 648,385	\$ 364,228	\$ 939,583	\$ 678,366	\$ (343,155)	\$ (1,021,521)	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	694,019	601,689	651,798	627,923	508,763	584,185	75,422	14.8%
Residence Revenue	818,121	695,912	740,055	725,799	613,532	697,310	83,778	13.7%
Tuition Waivers/Scholarships	(59,545)	(54,275)	(50,795)	(54,460)	(135,000)	(130,000)	5,000	-3.7%
Net Student Charges Revenue	1,452,596	1,243,326	1,341,057	1,299,262	987,295	1,151,495	164,200	16.6%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	127,520	132,830	136,286	159,234	120,431	92,944	(27,487)	-22.8%
Total Revenue	1,580,115	1,376,156	1,477,343	1,458,496	1,107,726	1,244,439	136,713	12.3%
Expenses								
Salaries & Wages	\$200,297	\$194,492	\$225,426	\$224,262	\$245,071	\$242,175	(\$2,896)	-1.2%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	82,525	89,505	106,813	107,326	112,240	114,478	2,238	2.0%
Pandemic Pay	-	-	-	5,158	-	-	-	-%
Personnel	282,821	283,997	332,239	336,746	357,311	356,653	(658)	-0.2%
Other Expenses & Transfers:								
Fuel & Electricity	183,105	159,377	178,141	177,814	177,775	181,080	3,305	1.9%
Supplies & Services	661,996	677,975	706,004	666,078	726,332	709,042	(17,290)	-2.4%
Shared Services	-	-	-	-	-	-	-	-%
Travel	5,503	4,433	1,816	2,032	500	3,000	2,500	500.0%
Memberships, Contributions & Sponsorships	51	249	200	180	200	90	(110)	-55.0%
Maintenance & Alterations	93,673	78,605	45,587	25,933	25,162	22,300	(2,862)	-11.4%
Interest	228,183	215,139	207,200	197,445	186,017	173,912	(12,105)	-6.5%
Depreciation	215,847	218,773	230,322	233,443	229,661	234,767	5,106	2.2%
Other Expenses & Transfers	65,940	60,788	76,508	67,927	57,091	63,046	5,955	10.4%
Unassigned Budget	-	-	-	-	-	-	-	-%
Total Other Expenses & Transfers	1,454,298	1,415,338	1,445,777	1,370,852	1,402,738	1,387,237	(15,501)	-1.1%
Total Operating Expenses & Transfers	1,737,119	1,699,335	1,778,016	1,707,598	1,760,049	1,743,890	(16,159)	-0.9%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (157,004)	\$ (323,179)	\$ (300,673)	\$ (249,103)	\$ (652,323)	\$ (499,451)	\$ 152,872	-23.4%
Add Back Depreciation	215,847	218,773	230,322	233,443	229,661	234,767	5,106	2.2%
Less Capital Expenditures	(19,000)	(19,000)	(19,000)	(11,242)	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(213,717)	(213,826)	(210,000)	(237,895)	(255,704)	(270,909)	(15,205)	5.9%
Net Change Before Other Adjustments & Transfers	(173,874)	(337,232)	(299,350)	(264,797)	(678,366)	(535,593)	142,773	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	(173,874)	(337,232)	(299,350)	(264,797)	(678,366)	(535,593)	142,773	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (173,874)	\$ (337,232)	\$ (299,350)	\$ (264,797)	\$ (678,366)	\$ (535,593)	\$ 142,773	

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	E&G and Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 8,782,839	\$ 8,674,237	\$ 8,678,189	\$ 8,200,008	\$ 7,501,555	\$ 7,443,403	\$ (58,152)	-0.8%
Dining Revenue	694,019	601,689	651,798	627,923	508,763	584,185	75,422	14.8%
Residence Revenue	818,121	695,912	740,055	725,799	613,532	697,310	83,778	13.7%
Tuition Waivers/Scholarships	(1,036,163)	(1,501,463)	(1,622,033)	(1,713,909)	(1,201,900)	(1,196,900)	5,000	-0.4%
Net Student Charges Revenue	9,258,817	8,470,375	8,448,008	7,839,822	7,421,950	7,527,998	106,048	1.4%
State Appropriation	5,308,503	6,513,346	6,877,413	7,818,910	7,818,908	8,590,375	771,467	9.9%
Indirect Cost Recovery	49,376	43,369	37,775	48,544	35,000	37,500	2,500	7.1%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	535,021	470,090	719,650	556,161	404,781	388,844	(15,937)	-3.9%
Total Revenue	15,151,717	15,497,180	16,082,846	16,263,437	15,680,639	16,544,717	864,078	5.5%
Expenses								
Salaries & Wages	\$6,493,431	\$6,659,887	\$6,541,023	\$6,656,118	\$7,308,618	\$7,607,908	\$299,290	4.1%
Attrition (Salary Only)	-	-	-	-	(403,881)	(173,302)	230,579	-57.1%
Employee Benefits Including Attrition	2,686,217	2,824,637	2,807,130	2,841,236	2,907,076	3,271,347	364,271	12.5%
Pandemic Pay	-	-	-	22,847	-	-	-	-%
Personnel	9,179,647	9,484,524	9,348,153	9,520,201	9,811,813	10,705,953	894,140	9.1%
Other Expenses & Transfers:								
Fuel & Electricity	611,357	568,240	628,959	624,079	645,134	639,770	(5,364)	-0.8%
Supplies & Services	1,302,311	1,272,433	1,641,318	1,579,612	1,709,644	1,825,387	115,743	6.8%
Shared Services	1,514,685	1,677,758	1,810,651	1,910,969	2,089,035	2,089,035	-	0.0%
Travel	303,866	347,921	363,866	250,284	159,300	343,138	183,838	115.4%
Memberships, Contributions & Sponsorships	60,043	59,944	64,344	32,416	59,590	70,370	10,780	18.1%
Maintenance & Alterations	294,985	262,827	207,565	175,420	198,035	178,227	(19,808)	-10.0%
Interest	273,798	253,702	242,406	228,184	211,494	194,239	(17,255)	-8.2%
Depreciation	882,480	847,527	948,680	953,691	959,782	1,010,631	50,849	5.3%
Other Expenses & Transfers	1,532,509	427,824	876,791	80,002	(104,061)	388,318	492,379	-473.2%
Unassigned Budget	-	-	-	-	28,997	21,576	(7,421)	-25.6%
Total Other Expenses & Transfers	6,776,034	5,718,176	6,784,581	5,834,657	5,956,950	6,760,691	803,741	13.5%
Total Operating Expenses & Transfers	15,955,681	15,202,700	16,132,734	15,354,858	15,768,763	17,466,644	1,697,881	10.8%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (803,964)	\$ 294,480	\$ (49,888)	\$ 908,579	\$ (88,124)	\$ (921,927)	\$ (833,803)	946.2%
Add Back Depreciation	882,480	847,527	948,680	953,691	959,782	1,010,631	50,849	5.3%
Less Capital Expenditures	(471,098)	(289,688)	(278,427)	(312,242)	(259,000)	(337,842)	(78,842)	30.4%
Less Capital Reserve Funding	(27,445)	-	-	-	-	-	-	-%
Less Debt Service Principal	(579,973)	(541,167)	(555,488)	(593,573)	(612,658)	(629,610)	(16,952)	2.8%
Net Change Before Other Adjustments & Transfers	(1,000,000)	311,153	64,878	956,455	-	(878,748)	(878,748)	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	0	311,153	64,878	956,455	-	(878,748)	(878,748)	
Other Strategic Transfers from/(to) Reserves	-	-	-	(281,670)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 0	\$ 311,153	\$ 64,878	\$ 674,785	\$ -	\$ (878,748)	\$ (878,748)	

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Unrestricted E&G

	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 6,750,613	\$ 7,539,255	\$ 7,621,876	\$ 7,674,168	\$ 8,105,473	\$ 8,323,728	\$ 218,255	2.7%
Dining Revenue	3,241	-	-	-	-	-	-	-%
Residence Revenue	8,176	10,759	7,753	5,224	-	-	-	-%
Tuition Waivers/Scholarships	(1,405,510)	(1,488,961)	(1,543,944)	(1,398,522)	(953,000)	(910,500)	42,500	-4.5%
Net Student Charges Revenue	5,356,521	6,061,053	6,085,685	6,280,870	7,152,473	7,413,228	260,755	3.6%
State Appropriation	6,999,217	7,936,764	7,508,452	8,017,134	8,013,478	8,616,602	603,124	7.5%
Indirect Cost Recovery	146,435	154,225	138,977	174,054	155,000	155,000	-	0.0%
Investment Income/Gifts	-	100	-	-	-	-	-	-%
Sales/Services/Auxiliary	602,896	641,160	608,219	464,327	351,403	291,600	(59,803)	-17.0%
Total Revenue	13,105,069	14,793,302	14,341,332	14,936,384	15,672,354	16,476,430	804,076	5.1%
Expenses								
Salaries & Wages	\$6,747,327	\$6,889,113	\$7,061,041	\$7,310,303	\$7,220,043	\$7,843,607	\$623,564	8.6%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	2,965,106	3,054,668	3,175,455	3,294,908	3,257,405	3,670,690	413,285	12.7%
Pandemic Pay	-	-	-	22,316	-	-	-	-%
Personnel	9,712,434	9,943,781	10,236,496	10,627,527	10,477,448	11,514,297	1,036,849	9.9%
Other Expenses & Transfers:								
Fuel & Electricity	449,116	427,647	509,809	465,884	461,800	590,800	129,000	27.9%
Supplies & Services	1,305,921	1,065,177	871,354	1,009,941	1,220,347	1,604,312	383,965	31.5%
Shared Services	1,781,732	1,967,428	2,047,479	2,150,304	2,253,211	2,274,703	21,492	1.0%
Travel	332,250	321,935	293,733	185,296	218,081	344,529	126,448	58.0%
Memberships, Contributions & Sponsorships	61,693	61,725	66,910	72,863	73,805	75,665	1,860	2.5%
Maintenance & Alterations	1,168,807	461,143	436,550	373,890	300,650	303,850	3,200	1.1%
Interest	63,816	60,380	58,866	56,794	53,276	49,454	(3,822)	-7.2%
Depreciation	845,286	918,182	830,981	807,004	840,870	918,771	77,901	9.3%
Other Expenses & Transfers	(594,818)	206,434	(514,301)	(311,676)	337,597	404,476	66,879	19.8%
Unassigned Budget	-	13,048	-	-	-	-	-	-%
Total Other Expenses & Transfers	5,413,803	5,503,099	4,601,381	4,810,301	5,759,637	6,566,560	806,923	14.0%
Total Operating Expenses & Transfers	15,126,236	15,446,879	14,837,877	15,437,827	16,237,085	18,080,857	1,843,772	11.4%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (2,021,167)	\$ (653,578)	\$ (496,544)	\$ (501,444)	\$ (564,731)	\$ (1,604,427)	\$ (1,039,696)	184.1%
Add Back Depreciation	845,286	918,182	830,981	807,004	840,870	918,771	77,901	9.3%
Less Capital Expenditures	(244,755)	(121,702)	(62,747)	(139,468)	(185,000)	(238,272)	(53,272)	28.8%
Less Capital Reserve Funding	-	-	(804,845)	-	-	-	-	-%
Less Debt Service Principal	(59,718)	(60,395)	(74,049)	(87,445)	(91,139)	(91,943)	(804)	0.9%
Net Change Before Other Adjustments & Transfers	(1,480,354)	82,508	(607,204)	78,647	-	(1,015,871)	(1,015,871)	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	300,000	-	-	-	-	-	-	
Net Change Subtotal	(180,354)	82,508	(607,204)	78,647	-	(1,015,871)	(1,015,871)	
Other Strategic Transfers from/(to) Reserves	-	-	-	(29,465)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (180,354)	\$ 82,508	\$ (607,204)	\$ 49,182	\$ -	\$ (1,015,871)	\$ (1,015,871)	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 450	\$ 550	\$ 450	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	843,418	794,926	883,268	798,286	717,885	781,286	63,401	8.8%
Residence Revenue	1,255,987	1,179,985	1,274,666	1,156,482	999,525	1,287,572	288,047	28.8%
Tuition Waivers/Scholarships	(232,615)	(239,169)	(236,728)	(234,900)	(235,000)	(235,000)	-	0.0%
Net Student Charges Revenue	1,867,240	1,736,292	1,921,657	1,719,868	1,482,410	1,833,858	351,448	23.7%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	155,377	146,793	129,518	146,121	63,000	63,000	-	0.0%
Total Revenue	2,022,617	1,883,085	2,051,175	1,865,990	1,545,410	1,896,858	351,448	22.7%
Expenses								
Salaries & Wages	\$234,532	\$172,426	\$217,230	\$230,704	\$200,555	\$279,441	\$78,886	39.3%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	93,041	56,594	86,226	98,745	86,063	126,218	40,155	46.7%
Pandemic Pay	-	-	-	6,865	-	-	-	-%
Personnel	327,573	229,020	303,457	336,315	286,618	405,659	119,041	41.5%
Other Expenses & Transfers:								
Fuel & Electricity	309,219	312,067	369,681	322,987	312,000	308,750	(3,250)	-1.0%
Supplies & Services	884,538	812,877	841,810	879,892	783,303	856,786	73,483	9.4%
Shared Services	-	-	-	-	-	-	-	-%
Travel	4,157	4,402	3,488	1,638	-	3,000	3,000	-%
Memberships, Contributions & Sponsorships	-	-	-	-	-	-	-	-%
Maintenance & Alterations	458,547	225,125	156,758	140,518	235,900	232,500	(3,400)	-1.4%
Interest	-	-	392	851	784	559	(225)	-28.7%
Depreciation	66,629	62,270	69,085	74,231	75,181	72,520	(2,661)	-3.5%
Other Expenses & Transfers	114,613	111,785	197,515	488,102	188,656	192,641	3,985	2.1%
Unassigned Budget	-	-	-	-	-	-	-	-%
Total Other Expenses & Transfers	1,837,701	1,528,526	1,638,729	1,908,219	1,595,824	1,666,756	70,932	4.4%
Total Operating Expenses & Transfers	2,165,274	1,757,546	1,942,186	2,244,533	1,882,442	2,072,415	189,973	10.1%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (142,657)	\$ 125,539	\$ 108,989	\$ (378,544)	\$ (337,032)	\$ (175,557)	\$ 161,475	-47.9%
Add Back Depreciation	66,629	62,270	69,085	74,231	75,181	72,520	(2,661)	-3.5%
Less Capital Expenditures	(148,044)	(169,620)	(74,152)	(38,235)	(105,000)	(110,520)	(5,520)	5.3%
Less Capital Reserve Funding	-	-	(19,100)	-	-	-	-	-%
Less Debt Service Principal	-	-	(3,291)	(8,411)	(9,928)	(10,154)	(226)	2.3%
Net Change Before Other Adjustments & Transfers	(224,072)	18,189	81,531	(350,959)	(376,779)	(223,711)	153,068	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	(224,072)	18,189	81,531	(350,959)	(376,779)	(223,711)	153,068	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	376,779	-	(376,779)	
Net Change in Cash & Reserve Transfers	\$ (224,072)	\$ 18,189	\$ 81,531	\$ (350,959)	\$ -	\$ (223,711)	\$ (223,711)	

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E&G and Auxiliary

	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 6,751,063	\$ 7,539,805	\$ 7,622,326	\$ 7,674,168	\$ 8,105,473	\$ 8,323,728	\$ 218,255	2.7%
Dining Revenue	846,659	794,926	883,268	798,286	717,885	781,286	63,401	8.8%
Residence Revenue	1,264,163	1,190,744	1,282,420	1,161,706	999,525	1,287,572	288,047	28.8%
Tuition Waivers/Scholarships	(1,638,125)	(1,728,130)	(1,780,672)	(1,633,422)	(1,188,000)	(1,145,500)	42,500	-3.6%
Net Student Charges Revenue	7,223,761	7,797,345	8,007,342	8,000,738	8,634,883	9,247,086	612,203	7.1%
State Appropriation	6,999,217	7,936,764	7,508,452	8,017,134	8,013,478	8,616,602	603,124	7.5%
Indirect Cost Recovery	146,435	154,225	138,977	174,054	155,000	155,000	-	0.0%
Investment Income/Gifts	-	100	-	-	-	-	-	-%
Sales/Services/Auxiliary	758,273	787,952	737,737	610,448	414,403	354,600	(59,803)	-14.4%
Total Revenue	15,127,686	16,676,386	16,392,507	16,802,373	17,217,764	18,373,288	1,155,524	6.7%
Expenses								
Salaries & Wages	\$6,981,860	\$7,061,539	\$7,278,271	\$7,541,007	\$7,420,598	\$8,123,048	\$702,450	9.5%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	3,058,147	3,111,261	3,261,681	3,393,653	3,343,468	3,796,908	453,440	13.6%
Pandemic Pay	-	-	-	29,181	-	-	-	-%
Personnel	10,040,006	10,172,800	10,539,953	10,963,841	10,764,066	11,919,956	1,155,890	10.7%
Other Expenses & Transfers:								
Fuel & Electricity	758,335	739,714	879,490	788,872	773,800	899,550	125,750	16.3%
Supplies & Services	2,190,459	1,878,055	1,713,164	1,889,834	2,003,650	2,461,098	457,448	22.8%
Shared Services	1,781,732	1,967,428	2,047,479	2,150,304	2,253,211	2,274,703	21,492	1.0%
Travel	336,407	326,337	297,221	186,934	218,081	347,529	129,448	59.4%
Memberships, Contributions & Sponsorships	61,693	61,725	66,910	72,863	73,805	75,665	1,860	2.5%
Maintenance & Alterations	1,627,353	686,268	593,308	514,408	536,550	536,350	(200)	0.0%
Interest	63,816	60,380	59,258	57,645	54,060	50,013	(4,047)	-7.5%
Depreciation	911,915	980,451	900,066	881,235	916,051	991,291	75,240	8.2%
Other Expenses & Transfers	(480,206)	318,218	(316,786)	176,426	526,253	597,117	70,864	13.5%
Unassigned Budget	-	13,048	-	-	-	-	-	-%
Total Other Expenses & Transfers	7,251,504	7,031,625	6,240,110	6,718,519	7,355,461	8,233,316	877,855	11.9%
Total Operating Expenses & Transfers	17,291,510	17,204,425	16,780,062	17,682,361	18,119,527	20,153,272	2,033,745	11.2%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (2,163,824)	\$ (528,039)	\$ (387,555)	\$ (879,987)	\$ (901,763)	\$ (1,779,984)	\$ (878,221)	97.4%
Add Back Depreciation	911,915	980,451	900,066	881,235	916,051	991,291	75,240	8.2%
Less Capital Expenditures	(392,799)	(291,321)	(136,899)	(177,703)	(290,000)	(348,792)	(58,792)	20.3%
Less Capital Reserve Funding	-	-	(823,945)	-	-	-	-	-%
Less Debt Service Principal	(59,718)	(60,395)	(77,340)	(95,857)	(101,067)	(102,097)	(1,030)	1.0%
Net Change Before Other Adjustments & Transfers	(1,704,426)	100,696	(525,673)	(272,312)	(376,779)	(1,239,582)	(862,803)	
Transfer from/(to) Administrative Savings Rsrv	1,000,000	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	300,000	-	-	-	-	-	-	
Net Change Subtotal	(404,426)	100,696	(525,673)	(272,312)	(376,779)	(1,239,582)	(862,803)	
Other Strategic Transfers from/(to) Reserves	-	-	-	(29,465)	376,779	-	(376,779)	
Net Change in Cash & Reserve Transfers	\$ (404,426)	\$ 100,696	\$ (525,673)	\$ (301,777)	\$ -	\$ (1,239,582)	\$ (1,239,582)	

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 62,602,040	\$ 67,980,844	\$ 71,893,964	\$ 74,653,271	\$ 75,312,732	\$ 74,197,160	\$ (1,115,572)	-1.5%
Dining Revenue	-	-	-	(553)	-	-	-	-%
Residence Revenue	2,475	3,600	2,475	4,650	-	-	-	-%
Tuition Waivers/Scholarships	(12,276,891)	(15,132,311)	(17,428,968)	(18,975,993)	(17,251,971)	(16,241,971)	1,010,000	-5.9%
Net Student Charges Revenue	50,327,624	52,852,134	54,467,472	55,681,375	58,060,761	57,955,189	(105,572)	-0.2%
State Appropriation	48,032,552	47,783,008	47,775,142	48,098,693	46,874,076	47,714,871	840,795	1.8%
Indirect Cost Recovery	3,579,669	3,424,630	3,357,629	3,470,573	3,525,000	3,525,000	-	0.0%
Investment Income/Gifts	125,675	127,698	125,934	129,457	114,448	114,448	-	0.0%
Sales/Services/Auxiliary	3,498,369	3,540,360	3,594,863	3,131,924	2,165,698	3,289,730	1,124,032	51.9%
Total Revenue	105,563,898	107,727,829	109,321,040	110,512,022	110,739,983	112,599,238	1,859,255	1.7%
Expenses								
Salaries & Wages	\$49,010,360	\$50,428,422	\$53,449,292	\$55,583,315	\$58,899,866	\$59,345,574	\$445,708	0.8%
Attrition (Salary Only)	-	-	-	-	(2,182,663)	(1,753,247)	429,416	-19.7%
Employee Benefits Including Attrition	21,348,584	21,940,169	23,570,682	24,636,835	25,346,280	26,586,116	1,239,836	4.9%
Pandemic Pay	-	-	-	354,519	-	-	-	-%
Personnel	70,358,944	72,368,591	77,019,974	80,574,669	82,063,483	84,178,443	2,114,960	2.6%
Other Expenses & Transfers:								
Fuel & Electricity	2,277,018	2,668,953	2,343,803	2,182,350	2,493,536	2,547,739	54,203	2.2%
Supplies & Services	5,335,376	6,189,136	6,441,163	6,167,566	5,478,662	5,398,947	(79,715)	-1.5%
Shared Services	12,507,766	11,810,828	12,139,152	12,217,682	12,698,591	12,792,857	94,266	0.7%
Travel	1,196,675	1,324,700	1,428,646	1,082,772	453,104	653,024	199,920	44.1%
Memberships, Contributions & Sponsorships	236,530	216,754	325,245	228,968	172,592	173,889	1,297	0.8%
Maintenance & Alterations	1,865,937	2,546,105	1,857,174	1,914,879	2,037,499	2,156,444	118,945	5.8%
Interest	843,995	729,015	725,757	602,746	546,640	499,199	(47,441)	-8.7%
Depreciation	6,102,457	6,410,113	6,653,437	6,741,610	7,099,059	6,572,221	(526,838)	-7.4%
Other Expenses & Transfers	2,490,974	2,519,302	3,428,813	2,236,231	(1,729,210)	884,615	2,613,825	-151.2%
Unassigned Budget	376	4,141	3,923	(30)	269,344	149,097	(120,247)	-44.6%
Total Other Expenses & Transfers	32,856,727	34,419,047	35,347,112	33,374,774	29,519,817	31,828,032	2,308,215	7.8%
Total Operating Expenses & Transfers	103,215,671	106,787,638	112,367,085	113,949,442	111,583,300	116,006,475	4,423,175	4.0%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 2,348,227	\$ 940,192	\$ (3,046,046)	\$ (3,437,420)	\$ (843,317)	\$ (3,407,237)	\$ (2,563,920)	304.0%
Add Back Depreciation	6,102,457	6,410,113	6,653,437	6,741,610	7,099,059	6,572,221	(526,838)	-7.4%
Less Capital Expenditures	(3,811,093)	(1,613,575)	(1,744,499)	(1,204,001)	(1,019,997)	(2,494,364)	(1,474,367)	144.5%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(1,727,693)	(1,663,761)	(1,818,557)	(1,311,543)	(1,359,277)	(1,382,833)	(23,556)	1.7%
Net Change Before Other Adjustments & Transfers	2,911,897	4,072,969	44,335	788,646	3,876,468	(712,213)	(4,588,681)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	2,911,897	4,072,969	44,335	788,646	3,876,468	(712,213)	(4,588,681)	
Other Strategic Transfers from/(to) Reserves	155,435	272,078	(32,045)	(85,047)	703,000	-	(703,000)	
Net Change in Cash & Reserve Transfers	\$ 3,067,333	\$ 4,345,046	\$ 12,290	\$ 703,599	\$ 4,579,468	\$ (712,213)	\$ (5,291,681)	

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	Auxiliary						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 1,125,827	\$ 1,133,064	\$ 1,129,612	\$ 1,053,562	\$ 173,175	\$ 873,175	\$ 700,000	404.2%
Dining Revenue	4,362,471	4,624,297	5,387,732	4,914,136	2,950,415	5,220,533	2,270,118	76.9%
Residence Revenue	6,608,212	6,525,387	6,844,396	6,868,257	4,166,805	6,787,729	2,620,924	62.9%
Tuition Waivers/Scholarships	(492,898)	(408,901)	(468,570)	(403,558)	(450,000)	(450,000)	-	0.0%
Net Student Charges Revenue	11,603,612	11,873,847	12,893,170	12,432,397	6,840,395	12,431,437	5,591,042	81.7%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	2,327,723	2,097,211	1,421,953	830,956	614,590	614,590	-	0.0%
Total Revenue	13,931,335	13,971,058	14,315,123	13,263,353	7,454,985	13,046,027	5,591,042	75.0%
Expenses								
Salaries & Wages	\$1,182,741	\$1,298,633	\$1,413,674	\$1,444,699	\$1,649,813	\$1,643,311	(\$6,502)	-0.4%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	566,074	654,791	700,327	704,380	831,800	855,322	23,522	2.8%
Pandemic Pay	-	-	-	58,365	-	-	-	-%
Personnel	1,748,815	1,953,423	2,114,000	2,207,443	2,481,613	2,498,633	17,020	0.7%
Other Expenses & Transfers:								
Fuel & Electricity	1,031,819	813,249	953,679	899,957	885,888	905,499	19,611	2.2%
Supplies & Services	5,180,348	5,171,487	5,130,935	4,341,702	3,342,668	4,488,568	1,145,900	34.3%
Shared Services	-	-	-	-	-	-	-	-%
Travel	6,849	15,985	36,478	8,312	7,428	7,428	-	0.0%
Memberships, Contributions & Sponsorships	2,357	1,769	1,906	1,229	2,098	2,098	-	0.0%
Maintenance & Alterations	815,855	638,681	820,419	823,853	1,042,024	1,102,391	60,367	5.8%
Interest	1,231,067	1,170,288	1,096,513	1,020,883	934,343	875,570	(58,773)	-6.3%
Depreciation	849,846	1,020,736	1,099,967	1,263,656	1,133,705	1,400,366	266,661	23.5%
Other Expenses & Transfers	1,978,618	2,074,008	1,799,008	2,492,702	1,813,321	1,813,321	-	0.0%
Unassigned Budget	-	-	-	-	30,740	30,740	-	0.0%
Total Other Expenses & Transfers	11,096,760	10,906,205	10,938,906	10,852,293	9,192,215	10,625,981	1,433,766	15.6%
Total Operating Expenses & Transfers	12,845,574	12,859,628	13,052,907	13,059,736	11,673,828	13,124,614	1,450,786	12.4%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 1,085,760	\$ 1,111,430	\$ 1,262,216	\$ 203,617	\$ (4,218,843)	\$ (78,587)	\$ 4,140,256	-98.1%
Add Back Depreciation	849,846	1,020,736	1,099,967	1,263,656	1,133,705	1,400,366	266,661	23.5%
Less Capital Expenditures	(118,194)	(174,844)	(843,446)	(177,745)	(22,850)	(282,330)	(259,480)	1135.6%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(1,536,682)	(1,606,907)	(1,676,600)	(1,748,810)	(1,471,480)	(1,404,484)	66,996	-4.6%
Net Change Before Other Adjustments & Transfers	280,730	350,415	(157,863)	(459,283)	(4,579,468)	(365,035)	4,214,433	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	280,730	350,415	(157,863)	(459,283)	(4,579,468)	(365,035)	4,214,433	
Other Strategic Transfers from/(to) Reserves	(6,046)	-	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 274,684	\$ 350,415	\$ (157,863)	\$ (459,283)	\$ (4,579,468)	\$ (365,035)	\$ 4,214,433	

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E&G and Auxiliary

	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ 63,727,867	\$ 69,113,908	\$ 73,023,577	\$ 75,706,833	\$ 75,485,907	\$ 75,070,335	\$ (415,572)	-0.6%
Dining Revenue	4,362,471	4,624,297	5,387,732	4,913,583	2,950,415	5,220,533	2,270,118	76.9%
Residence Revenue	6,610,687	6,528,987	6,846,871	6,872,907	4,166,805	6,787,729	2,620,924	62.9%
Tuition Waivers/Scholarships	(12,769,789)	(15,541,212)	(17,897,538)	(19,379,551)	(17,701,971)	(16,691,971)	1,010,000	-5.7%
Net Student Charges Revenue	61,931,236	64,725,981	67,360,642	68,113,772	64,901,156	70,386,626	5,485,470	8.5%
State Appropriation	48,032,552	47,783,008	47,775,142	48,098,693	46,874,076	47,714,871	840,795	1.8%
Indirect Cost Recovery	3,579,669	3,424,630	3,357,629	3,470,573	3,525,000	3,525,000	-	0.0%
Investment Income/Gifts	125,675	127,698	125,934	129,457	114,448	114,448	-	0.0%
Sales/Services/Auxiliary	5,826,091	5,637,571	5,016,816	3,962,880	2,780,288	3,904,320	1,124,032	40.4%
Total Revenue	119,495,233	121,698,888	123,636,163	123,775,375	118,194,968	125,645,265	7,450,297	6.3%
Expenses								
Salaries & Wages	\$50,193,101	\$51,727,055	\$54,862,966	\$57,028,014	\$60,549,679	\$60,988,885	\$439,206	0.7%
Attrition (Salary Only)	-	-	-	-	(2,182,663)	(1,753,247)	429,416	-19.7%
Employee Benefits Including Attrition	21,914,657	22,594,960	24,271,008	25,341,214	26,178,080	27,441,438	1,263,358	4.8%
Pandemic Pay	-	-	-	412,884	-	-	-	-%
Personnel	72,107,759	74,322,015	79,133,974	82,782,112	84,545,096	86,677,076	2,131,980	2.5%
Other Expenses & Transfers:								
Fuel & Electricity	3,308,837	3,482,202	3,297,482	3,082,307	3,379,424	3,453,238	73,814	2.2%
Supplies & Services	10,515,723	11,360,623	11,572,098	10,509,268	8,821,330	9,887,515	1,066,185	12.1%
Shared Services	12,507,766	11,810,828	12,139,152	12,217,682	12,698,591	12,792,857	94,266	0.7%
Travel	1,203,524	1,340,686	1,465,124	1,091,084	460,532	660,452	199,920	43.4%
Memberships, Contributions & Sponsorships	238,887	218,523	327,151	230,197	174,690	175,987	1,297	0.7%
Maintenance & Alterations	2,681,792	3,184,786	2,677,593	2,738,732	3,079,523	3,258,835	179,312	5.8%
Interest	2,075,062	1,899,304	1,822,270	1,623,629	1,480,983	1,374,769	(106,214)	-7.2%
Depreciation	6,952,303	7,430,849	7,753,404	8,005,266	8,232,764	7,972,587	(260,177)	-3.2%
Other Expenses & Transfers	4,469,592	4,593,310	5,227,822	4,728,932	84,111	2,697,936	2,613,825	3107.6%
Unassigned Budget	376	4,141	3,923	(30)	300,084	179,837	(120,247)	-40.1%
Total Other Expenses & Transfers	43,953,487	45,325,251	46,286,018	44,227,067	38,712,032	42,454,013	3,741,981	9.7%
Total Operating Expenses & Transfers	116,061,246	119,647,266	125,419,992	127,009,179	123,257,128	129,131,089	5,873,961	4.8%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 3,433,987	\$ 2,051,622	\$ (1,783,829)	\$ (3,233,804)	\$ (5,062,160)	\$ (3,485,824)	\$ 1,576,336	-31.1%
Add Back Depreciation	6,952,303	7,430,849	7,753,404	8,005,266	8,232,764	7,972,587	(260,177)	-3.2%
Less Capital Expenditures	(3,929,287)	(1,788,419)	(2,587,946)	(1,381,747)	(1,042,847)	(2,776,694)	(1,733,847)	166.3%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	(3,264,375)	(3,270,668)	(3,495,157)	(3,060,353)	(2,830,757)	(2,787,317)	43,440	-1.5%
Net Change Before Other Adjustments & Transfers	3,192,628	4,423,384	(113,528)	329,362	(703,000)	(1,077,248)	(374,248)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	3,192,628	4,423,384	(113,528)	329,362	(703,000)	(1,077,248)	(374,248)	
Other Strategic Transfers from/(to) Reserves	149,389	272,078	(32,045)	(85,047)	703,000	-	(703,000)	
Net Change in Cash & Reserve Transfers	\$ 3,342,017	\$ 4,695,462	\$ (145,573)	\$ 244,316	\$ -	\$ (1,077,248)	\$ (1,077,248)	

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	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ 6,047,708	\$ 6,083,894	\$ 6,406,176	\$ 6,645,003	\$ 6,138,289	\$ 6,235,771	\$ 97,482	1.6%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(1,454,437)	(1,795,349)	(1,879,691)	(2,014,608)	(2,100,000)	(2,100,000)	-	0.0%
Net Student Charges Revenue	4,593,272	4,288,545	4,526,486	4,630,394	4,038,289	4,135,771	97,482	2.4%
State Appropriation	-	-	-	-	856,808	3,281,808	2,425,000	283.0%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	66,161	64,645	63,515	62,362	64,645	65,063	418	0.6%
Sales/Services/Auxiliary	19,092	8,653	8,985	7,432	8,270	8,270	-	0.0%
Total Revenue	4,678,525	4,361,842	4,598,986	4,700,189	4,968,012	7,490,912	2,522,900	50.8%
Expenses								
Salaries & Wages	\$3,642,937	\$3,501,489	\$3,531,770	\$3,590,338	\$4,331,208	\$4,439,434	\$108,226	2.5%
Attrition (Salary Only)	-	-	-	-	(101,000)	-	101,000	-100.0%
Employee Benefits Including Attrition	1,702,717	1,697,029	1,724,751	1,720,079	2,072,554	2,221,692	149,138	7.2%
Pandemic Pay	-	-	-	5,019	-	-	-	-%
Personnel	5,345,655	5,198,518	5,256,521	5,315,436	6,302,762	6,661,126	358,364	5.7%
Other Expenses & Transfers:								
Fuel & Electricity	-	-	-	-	-	-	-	-%
Supplies & Services	298,393	267,223	199,513	170,276	273,943	412,840	138,897	50.7%
Shared Services	-	-	-	-	-	-	-	-%
Travel	113,699	91,195	78,240	59,477	33,500	90,250	56,750	169.4%
Memberships, Contributions & Sponsorships	53,347	41,467	13,805	32,796	28,800	35,400	6,600	22.9%
Maintenance & Alterations	15,203	36,209	15,616	11,477	3,250	300,250	297,000	9138.5%
Interest	-	-	-	-	-	-	-	-%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	728,580	795,329	(68,717)	(103,512)	712,201	1,667,432	955,231	134.1%
Unassigned Budget	-	-	-	-	-	250,000	250,000	-%
Total Other Expenses & Transfers	1,209,222	1,231,422	238,457	170,513	1,051,694	2,756,172	1,704,478	162.1%
Total Operating Expenses & Transfers	6,554,877	6,429,940	5,494,978	5,485,949	7,354,456	9,417,298	2,062,842	28.0%
Modified Cash Flow								
Operating Increase (Decrease)	\$ (1,876,352)	\$ (2,068,098)	\$ (895,992)	\$ (785,760)	\$ (2,386,444)	\$ (1,926,386)	\$ 460,058	-19.3%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	(941)	(1,466)	-	-	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-	-	-%
Net Change Before Other Adjustments & Transfers	(1,877,293)	(2,069,564)	(895,992)	(785,760)	(2,386,444)	(1,926,386)	460,058	
Transfer from/(to) Administrative Savings Rsrv	-	105,000	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	275,320	202,546	360,760	1,961,444	1,926,386	(35,058)	
Net Change Subtotal	(1,877,293)	(1,689,244)	(693,446)	(425,000)	(425,000)	-	425,000	
Other Strategic Transfers from/(to) Reserves	662,934	-	693,446	425,000	425,000	-	(425,000)	
Net Change in Cash & Reserve Transfers	\$ (1,214,358)	\$ (1,689,244)	\$ -	\$ -	\$ -	\$ -	\$ -	

	Governance						5/27/21	
	E&G							
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET	BUDGET CHANGE	
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-	-	-%
State Appropriation	4,342,115	4,288,136	4,351,193	5,355,335	5,355,335	5,533,635	178,300	3.3%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-	-	-%
Sales/Services/Auxiliary	-	-	-	-	-	-	-	-%
Total Revenue	4,342,115	4,288,136	4,351,193	5,355,335	5,355,335	5,533,635	178,300	3.3%
Expenses								
Salaries & Wages	\$2,162,034	\$2,666,997	\$2,720,131	\$2,602,639	\$2,590,894	\$2,795,173	\$204,279	7.9%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	1,126,487	1,362,875	1,433,947	1,329,402	1,337,359	1,483,013	145,654	10.9%
Pandemic Pay	-	-	-	-	-	-	-	-%
Personnel	3,288,521	4,029,873	4,154,078	3,932,041	3,928,253	4,278,186	349,933	8.9%
Other Expenses & Transfers:								
Fuel & Electricity	2,431	1,924	2,379	229	-	-	-	-%
Supplies & Services	82,555	84,117	128,428	133,649	358,909	349,475	(9,434)	-2.6%
Shared Services	641,998	511,319	638,302	700,758	777,299	789,667	12,368	1.6%
Travel	108,754	139,496	142,108	122,326	153,680	113,200	(40,480)	-26.3%
Memberships, Contributions & Sponsorships	42,617	31,197	25,694	40,268	25,825	24,325	(1,500)	-5.8%
Maintenance & Alterations	4,883	4,752	4,583	3,397	2,100	2,100	-	0.0%
Interest	-	-	-	-	-	-	-	-%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	(187,002)	(148,453)	(474,142)	140,481	143,805	(23,318)	(167,123)	-116.2%
Unassigned Budget	-	-	-	-	(34,536)	-	34,536	-100.0%
Total Other Expenses & Transfers	696,236	624,352	467,351	1,141,108	1,427,082	1,255,449	(171,633)	-12.0%
Total Operating Expenses & Transfers	3,984,758	4,654,225	4,621,429	5,073,150	5,355,335	5,533,635	178,300	3.3%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 357,357	\$ (366,089)	\$ (270,236)	\$ 282,185	\$ -	\$ -	\$ -	-%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	-	(895)	(837)	-	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-	-	-%
Net Change Before Other Adjustments & Transfers	357,357	(366,984)	(271,073)	282,185	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	357,357	(366,984)	(271,073)	282,185	-	-	-	
Other Strategic Transfers from/(to) Reserves	(257,499)	263,457	191,884	33,671	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 99,858	\$ (103,528)	\$ (79,189)	\$ 315,857	\$ -	\$ -	\$ -	

Allocated University Services

5/27/21

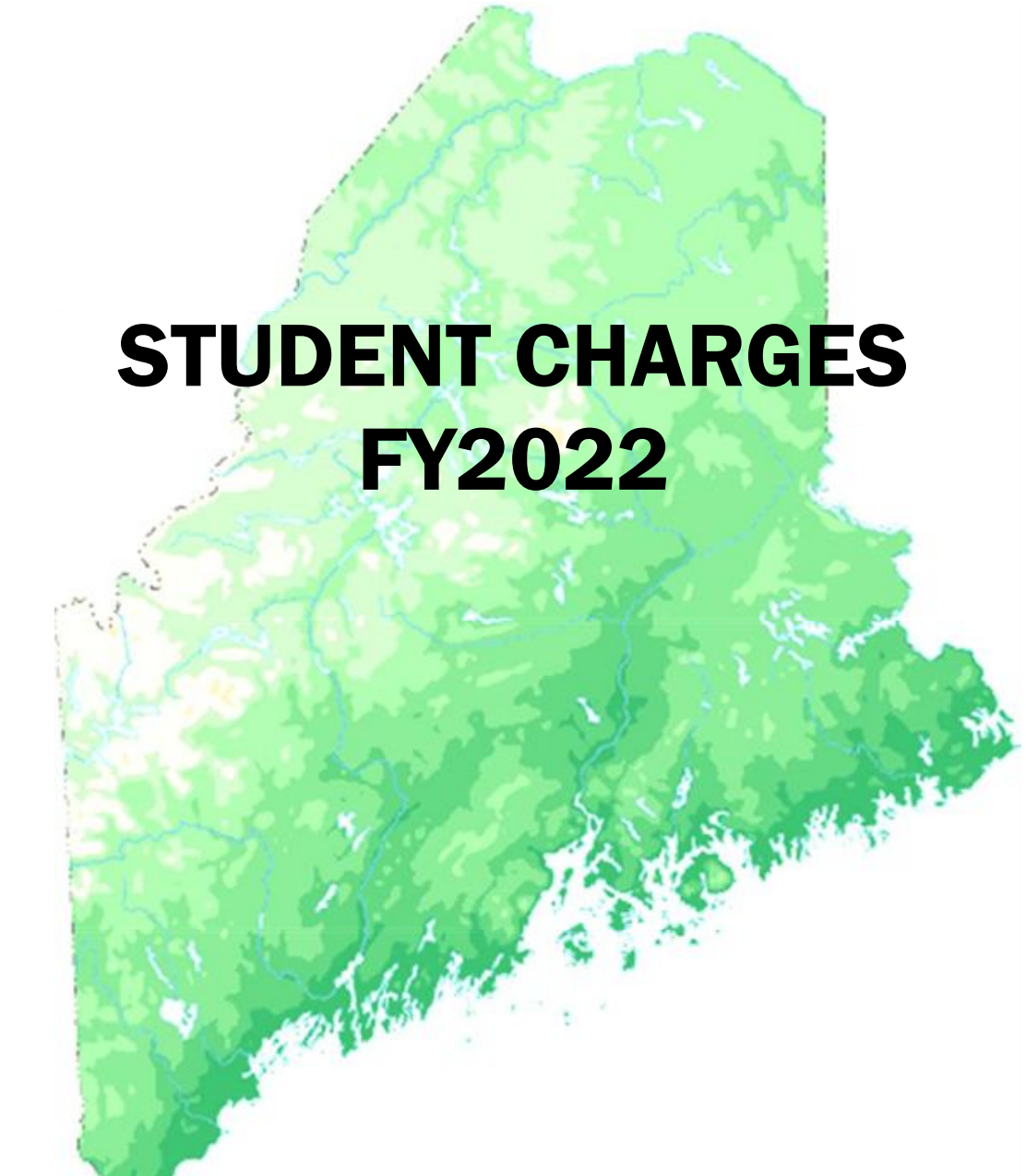
	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-	-	-%
State Appropriation	-	-	-	-	-	-	-	-%
Indirect Cost Recovery	7,556	6,864	8,237	2,939	190,158	190,158	-	0.0%
Investment Income/Gifts	18,611	18,160	17,846	17,498	18,000	272,819	254,819	1415.7%
Sales/Services/Auxiliary	852,144	866,585	722,336	767,998	788,304	588,304	(200,000)	-25.4%
Total Revenue	878,311	891,608	748,420	788,435	996,462	1,051,281	54,819	5.5%
Expenses								
Salaries & Wages	\$20,102,198	\$21,483,592	\$21,766,566	\$22,414,922	\$25,598,525	\$25,686,159	\$87,634	0.3%
Attrition (Salary Only)	-	-	-	-	(598,493)	(598,493)	-	0.0%
Employee Benefits Including Attrition	10,356,236	11,244,479	11,410,022	11,759,886	13,035,672	13,510,232	474,560	3.6%
Pandemic Pay	-	-	-	110,895	-	-	-	-%
Personnel	30,458,434	32,728,071	33,176,588	34,285,702	38,035,704	38,597,898	562,194	1.5%
Other Expenses & Transfers:								
Fuel & Electricity	20,942	63,362	31,422	21,549	11,530	9,530	(2,000)	-17.3%
Supplies & Services	3,673,321	3,697,533	4,239,358	4,582,428	4,723,776	4,901,347	177,571	3.8%
Shared Services	(42,490,211)	(43,250,506)	(45,027,421)	(45,996,790)	(48,603,455)	(48,738,981)	(135,526)	0.3%
Travel	213,434	229,613	252,348	185,735	372,618	239,183	(133,435)	-35.8%
Memberships, Contributions & Sponsorships	472,950	337,789	334,984	140,580	214,376	214,461	85	0.0%
Maintenance & Alterations	3,636,947	3,362,631	3,556,510	3,293,860	3,731,034	3,356,598	(374,436)	-10.0%
Interest	59,400	30,200	912	18,970	26,588	20,235	(6,353)	-23.9%
Depreciation	-	-	-	-	-	-	-	-%
Other Expenses & Transfers	2,197,932	2,731,727	3,126,005	3,067,557	1,636,629	1,593,682	(42,947)	-2.6%
Unassigned Budget	-	-	-	(23)	-	-	-	-%
Total Other Expenses & Transfers	(32,767,653)	(33,306,347)	(33,819,303)	(34,860,952)	(37,886,904)	(38,403,945)	(517,041)	1.4%
Total Operating Expenses & Transfers	(2,309,219)	(578,276)	(642,715)	(575,250)	148,800	193,953	45,153	30.3%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 3,187,530	\$ 1,469,884	\$ 1,391,135	\$ 1,363,685	\$ 847,662	\$ 857,328	\$ 9,666	1.1%
Add Back Depreciation	-	-	-	-	-	-	-	-%
Less Capital Expenditures	(893,098)	(545,809)	(478,611)	(249,508)	(677,875)	(675,875)	2,000	-0.3%
Less Capital Reserve Funding	-	-	-	-	-	-	-	-%
Less Debt Service Principal	-	-	(7,868)	(177,505)	(175,100)	(181,453)	(6,353)	3.6%
Net Change Before Other Adjustments & Transfers	2,294,432	924,075	904,656	936,672	(5,313)	-	5,313	
Transfer from/(to) Administrative Savings Rsrv	283,828	25,000	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	-	-	
Net Change Subtotal	2,578,260	949,075	904,656	936,672	(5,313)	-	5,313	
Other Strategic Transfers from/(to) Reserves	288,637	57,273	772,373	1,249,716	5,313	-	(5,313)	
Net Change in Cash & Reserve Transfers	\$ 2,866,897	\$ 1,006,348	\$ 1,677,029	\$ 2,186,388	\$ -	\$ -	\$ -	

Unallocated University Services

5/27/21

	E&G						BUDGET CHANGE	
	FY17 ACTUALS	FY18 ACTUALS	FY19 ACTUALS	FY20 ACTUALS	FY21 BUDGET	FY22 BUDGET		
Revenues								
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	(439)	-	-	-	-	-%
Net Student Charges Revenue	-	-	(439)	-	-	-	-	-%
State Appropriation	8,551,022	3,801,740	3,801,740	7,826,385	6,157,497	7,950,914	1,793,417	29.1%
Indirect Cost Recovery	-	-	-	-	-	-	-	-%
Investment Income/Gifts	9,315,380	5,860,872	10,544,843	8,126,974	3,249,979	2,395,626	(854,353)	-26.3%
Sales/Services/Auxiliary	2,416	1,654	1,848	1,102	-	-	-	-%
Total Revenue	17,868,819	9,664,265	14,347,992	15,954,461	9,407,476	10,346,540	939,064	10.0%
Expenses								
Salaries & Wages	(\$0)	\$14,444	\$96,956	\$215,453	\$415,333	\$465,333	\$50,000	12.0%
Attrition (Salary Only)	-	-	-	-	-	-	-	-%
Employee Benefits Including Attrition	1,305	7,656	38,128	107,904	206,759	245,879	39,120	18.9%
Pandemic Pay	-	-	-	1,430	-	-	-	-%
Personnel	1,305	22,100	135,083	324,786	622,092	711,212	89,120	14.3%
Other Expenses & Transfers:								
Fuel & Electricity	-	-	-	-	-	-	-	-%
Supplies & Services	86,597	1,812	148,393	561,629	689,613	1,032,240	342,627	49.7%
Shared Services	-	-	-	-	-	-	-	-%
Travel	553	(5,788)	28,104	31,494	63,000	45,500	(17,500)	-27.8%
Memberships, Contributions & Sponsorships	-	-	1,500	870	150	150	-	0.0%
Maintenance & Alterations	-	18	-	-	-	-	-	-%
Interest	-	-	-	-	-	-	-	-%
Depreciation	3,870,513	4,558,071	4,581,865	4,356,730	4,102,954	3,952,443	(150,511)	-3.7%
Other Expenses & Transfers	150,950	623,098	711,125	1,642,355	4,871,765	5,173,930	302,165	6.2%
Unassigned Budget	-	-	-	-	265,069	137,882	(127,187)	-48.0%
Total Other Expenses & Transfers	4,775,038	(629,397)	7,235,587	(5,328,389)	9,992,551	10,342,145	349,594	3.5%
Total Operating Expenses & Transfers	4,776,343	(607,297)	7,370,670	(5,003,602)	10,614,643	11,053,357	438,714	4.1%
Modified Cash Flow								
Operating Increase (Decrease)	\$ 13,092,476	\$ 10,271,562	\$ 6,977,322	\$ 20,958,063	\$ (1,207,167)	\$ (706,817)	\$ 500,350	-41.4%
Add Back Depreciation	3,870,513	4,558,071	4,581,865	4,356,730	4,102,954	3,952,443	(150,511)	-3.7%
Less Capital Expenditures	(483,272)	-	-	(1,700,000)	-	(850,000)	(850,000)	-%
Less Capital Reserve Funding	(1,943,449)	(3,067,317)	(4,387,337)	-	(3,249,979)	(1,000,000)	2,249,979	-69.2%
Less Debt Service Principal	(730,000)	(755,000)	-	-	-	(1,395,626)	(1,395,626)	-%
Net Change Before Other Adjustments & Transfers	13,806,267	11,007,316	7,171,850	23,614,793	(354,192)	-	354,192	
Transfer from/(to) Administrative Savings Rsrv	(6,076,740)	(2,688,792)	(2,638,839)	(2,530,716)	-	-	-	
Transfer from/(to) Budget Stabilization	-	(2,000,000)	-	-	-	-	-	
Net Change Subtotal	7,729,527	6,318,524	4,533,011	21,084,076	(354,192)	-	354,192	
Other Strategic Transfers from/(to) Reserves	(7,729,038)	(6,281,301)	1,616,601	(12,954,044)	354,192	-	(354,192)	
Net Change in Cash & Reserve Transfers	\$ 489	\$ 37,223	\$ 6,149,612	\$ 8,130,032	\$ -	\$ -	\$ -	

STUDENT CHARGES FY2022



June 2021



UNIVERSITY OF MAINE SYSTEM
STUDENT CHARGES
FY22
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UNIVERSITY OF MAINE SYSTEM STUDENT COST REPORT

PREFACE

The UMS Student Pricing task force considering the restructuring of Tuition and Fees

- Restructuring of tuition and fees is a trend across public higher education institutions.
- Task Force is reviewing the large volume of fees across the system (500 + separate fees)
- Proposing to collapse most fees into a single tuition charge with a neutral impact to students' bills.
- Intent is to simplify bills, for more transparency to students and parents
- Cost savings will occur as a result of a more streamlined billing process

Therefore, in FY22,

- UMaine & UMM consolidated most student fees (except for the two listed below) into a single tuition charge:
 - Student Activity fee which is approved by the students
 - Technology fee which will be designated to support campus technology and educational environment
- USM simplified its current fee structure by consolidating most student fees – including course fees – into a new Comprehensive Fee (\$60/CH). This provides greater transparency for students and their families into USM's cost of attendance and would be revenue neutral to the University's FY22 budget.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral “roll-up” of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

**UNIVERSITY OF MAINE SYSTEM
FY22 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees ¹	Room & Board ²	Total
I. Undergraduate					
In-State & Canadian					
UM	\$11,640	\$346	\$11,986	\$11,274	\$23,260
UMA	7,350	1,028	8,378	7,430	15,808
UMF	9,216	950	10,166	10,336	20,502
UMFK	7,350	1,155	8,505	8,970	17,475
UMM	8,460	480	8,940	9,963	18,903
UMPI	7,350	1,100	8,450	8,832	17,282
USM	8,640	1,960	10,600	10,465	21,065
Average	8,572	1,003	9,575	9,973	19,548
Out-of-State					
UM	\$33,240	\$346	\$33,586	\$11,274	\$44,860
UMA	18,210	1,028	19,238	7,430	26,668
UMF	21,152	950	22,102	10,336	32,438
UMFK	11,760	1,155	12,915	8,970	21,885
UMM	16,200	480	16,680	9,963	26,643
UMPI	11,760	1,100	12,860	8,832	21,692
USM	23,640	1,960	25,600	10,465	36,065
Average	19,423	1,003	20,426	9,973	30,399
NEBHE					
UM	\$19,800	\$346	\$20,146	\$11,274	\$31,420
UMA	11,760	1,028	12,788	7,430	\$20,218
UMF	15,200	950	16,150	10,336	26,486
UMFK	11,760	1,155	12,915	8,970	21,885
UMM	14,400	480	14,880	9,963	24,843
UMPI	11,760	1,100	12,860	8,832	21,692
USM	14,250	1,960	16,210	10,465	26,675
Average	14,133	1,003	15,136	9,973	25,109

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

**UNIVERSITY OF MAINE SYSTEM
FY22 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees ¹	Room & Board ²	Total
II. Graduate					
In-State & Canadian					
UM	\$9,738	\$276	\$10,014	\$11,274	\$21,288
UMA	7,776	617	8,393	7,430	15,823
UMF	7,686	377	8,063	10,336	18,399
USM	7,776	1,080	8,856	10,465	19,321
Average	8,244	588	8,832	10,692	19,524
Out-of-State					
UM	\$29,214	\$276	\$29,490	\$11,274	\$40,764
UMA	9,972	617	10,589	7,430	18,019
UMF	7,686	377	8,063	10,336	18,399
USM	21,888	1,080	22,968	10,465	33,433
Average	17,190	588	17,778	10,692	28,470
NEBHE					
UM	\$16,560	\$276	\$16,836	\$11,274	\$28,110
UMA	12,834	617	13,451	7,430	20,881
USM	12,834	1,080	13,914	10,465	24,379
Average	14,076	658	14,734	10,870	25,604

III. Law School

In-State	\$23,190	\$1,900	\$25,090	\$10,465	\$35,555
Out-of-State	\$34,680	\$1,900	\$36,580	\$10,465	\$47,045
NEBHE & Canadian	\$31,650	\$1,900	\$33,550	\$10,465	\$44,015

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

UNIVERSITY OF MAINE SYSTEM
FY22 TUITION RATES - PER CREDIT HOUR

	FY21 Rate	FY22 Rate	FY22 Increases	
			\$	%
In-State				
Undergraduate				
UM	\$308	\$388	80	26.0
UMA/UMFK/UMPI	245	245	-	-
UMF/USM	288	288	-	-
UMM	245	282	37	15.1
Graduate				
UM	461	541	80	17.4
UMA/USM	432	432	-	-
UMF	427	427	-	-
Law	773	773	-	-
Out-of-State				
Undergraduate				
UM	1,001	1,108	107	10.7
UMA	592	607	15	2.5
UMF	645	661	16	2.5
UMFK/UMPI	392	392	-	-
UMM	490	540	50	10.2
USM	769	788	19	2.5
Graduate				
UM	1,503	1,623	120	8.0
UMA	540	554	14	2.6
UMF	427	427	-	-
USM	1,186	1,216	30	2.5
Law	1,156	1,156	-	-

Academic Partnership rates vary by program.

Early College credit hour rate is \$141.68 for ALL campuses ALL students.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral “roll-up” of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
FY22 TUITION RATES - PER CREDIT HOUR

	FY21 Rate	FY22 Rate	FY22 Increases	
			\$	%
NEBHE				
Undergraduate				
UM	\$524	\$660	136	26.0
UMA/UMFK	392	392	-	-
UMF	475	475	-	-
UMM	392	480	88	22.4
UMPI	392	392	-	-
USM	475	475	-	-
Graduate				
UM	784	920	136	17.3
UMA	713	713	-	-
USM	713	713	-	-
Law	1,055	1,055	-	-
Canadian				
Undergraduate				
UM	308	388	80	26.0
UMA/UMFK	245	245	-	-
UMF	288	288	-	-
UMM	245	282	37	15.1
UMPI	245	245	-	-
USM	288	288	-	-
Graduate				
UM	461	541	80	17.4
UMA	432	432	-	-
USM	432	432	-	-
Law	1,055	1,055	-	-

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral “roll-up” of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

UNDERGRADUATE	<u>In-State & Canadian</u>	FY21	FY22	FY21 to FY22	
				Annual Increase	
				\$	%
UM		\$9,240	\$11,640	2,400	26.0
UMA		7,350	7,350	-	-
UMF		9,216	9,216	-	-
UMFK		7,350	7,350	-	-
UMM		7,350	8,460	1,110	15.1
UMPI		7,350	7,350	-	-
USM		8,640	8,640	-	-
Average		8,071	8,572	501	6.2
<u>Out-of-State</u>					
UM		\$30,030	\$33,240	3,210	10.7
UMA		17,760	18,210	450	2.5
UMF		20,640	21,152	512	2.5
UMFK		11,760	11,760	-	-
UMM		14,700	16,200	1,500	10.2
UMPI		11,760	11,760	-	-
USM		23,070	23,640	570	2.5
Average		18,531	19,423	892	4.8
<u>NEBHE</u>					
UM		\$15,720	\$19,800	4,080	26.0
UMA		11,760	11,760	-	-
UMF		15,200	15,200	-	-
UMFK		11,760	11,760	-	-
UMM		11,760	14,400	2,640	22.4
UMPI		11,760	11,760	-	-
USM		14,250	14,250	-	-
Average		13,173	14,133	960	7.3

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral "roll-up" of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

	<u>In-State & Canadian</u>	<u>FY21</u>	<u>FY22</u>	<u>FY21 to FY22</u>	
				<u>Annual Increase</u>	
				<u>\$</u>	<u>%</u>
GRADUATE					
	UM	\$8,298	\$9,738	1,440	17.4
	UMA	7,776	7,776	-	-
	UMF	7,686	7,686	-	-
	USM	7,776	7,776	-	-
	Average	7,884	8,244	360	4.6
Out-of-State					
	UM	\$27,054	\$29,214	2,160	8.0
	UMA	9,720	9,972	252	2.6
	UMF	7,686	7,686	-	-
	USM	21,348	21,888	540	2.5
	Average	16,452	17,190	738	4.5
NEBHE					
	UM	\$14,112	\$16,560	2,448	17.3
	UMA	12,834	12,834	-	-
	USM	12,834	12,834	-	-
	Average	13,260	14,076	816	6.2
LAW					
	<u>In-State</u>	\$23,190	\$23,190	-	-
	<u>Out-of-State</u>	34,680	34,680	-	-
	<u>NEBHE & Canadian</u>	31,650	31,650	-	-

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral "roll-up" of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES¹**

University	Fee	Credit Hours	FY21	FY22	\$ Increase
UM	Graduate Student Activity Fee	1 or More Credit Hours	\$120.00	\$0.00	(120.00)
		1 to 5 Credit Hours	\$0.00	\$120.00	120.00
		6 or More Credit Hours	\$0.00	\$150.00	150.00
	Undergraduate Student Activity Fee	6 or More Credit Hours	106.00	136.00	30.00
	Communications Fee	6 or More Credit Hours	30.00	0.00	(30.00)
	Technology Fee	Per Credit Hour	0.00	7.00	7.00
	Recreation Center Fee	0 to 5 Credit Hours	184.00	0.00	(184.00)
		6 or More Credit Hours	308.00	0.00	(308.00)
	Unified Fee	0 to 5 Credit Hours	274.00	0.00	(274.00)
		6 to 11 Credit Hours	840.00	0.00	(840.00)
12 to 15 Credit Hours		2,060.00	0.00	(2,060.00)	
16 or More Credit Hours		2,114.00	0.00	(2,114.00)	
UMA	Student Activity Fee	Per Credit Hour, up to 14	\$2.25	\$2.25	-
		15 or More Credit Hours	67.50	67.50	-
	Unified Fee	Per Credit Hour	32.00	32.00	-
	Unified Fee - University College	Per Credit Hour	14.00	0.00	(14.00)
UMF	Undergraduate Student Activity Fee	1 to 5 1/2 Credit Hours	\$80.00	\$80.00	-
		6 to 11 1/2 Credit Hours	120.00	120.00	-
		12 or More Credit Hours	160.00	160.00	-
	Student Health & Wellness Fee	4 or More Credit Hours	50.00	50.00	-
	Unified Fee	6 or less Credit Hours	184.00	189.00	5.00
		7 to 11 Credit Hours	368.00	377.00	9.00
12 or More Credit Hours		722.00	740.00	18.00	
UMFK	Student Activity Fee	Per Credit Hour	\$7.50	\$7.50	-
	Unified Fee	Per Credit Hour	31.00	31.00	-
UMM	Student Activity Fee	Per Credit Hour	\$0.00	\$9.00	9.00
		Per Credit Hour, up to 11	11.00	0.00	(11.00)
		12 or More Credit Hours	240.00	0.00	(240.00)
	Green Fee	Flat Fee	20.00	0.00	(20.00)
	Technology Fee	Per Credit Hour	0.00	7.00	7.00
	Unified Fee	Flat Fee + Per Credit Hour	642.00	0.00	(642.00)
UMPI	Student Activity Fee	6 or less Credit Hours	\$85.00	\$85.00	-
		7 or More Credit Hours	170.00	170.00	-
	Unified Fee - Campus	Per Credit Hour	31.00	31.00	-
	Unified Fee - Outreach	Per Credit Hour	0.00	0.00	-
USM	Undergraduate Student Activity Fee	1 to 5 Credit Hours	\$80.00	\$80.00	-
		6 to 11 Credit Hours	120.00	120.00	-
		12 or More Credit Hours	160.00	160.00	-
	Comprehensive Fee	Per Credit Hour	0.00	60.00	60.00
	Unified Fee	Per Credit Hour	33.00	0.00	(33.00)
Law School	Comprehensive Fee	Per Credit Hour	0.00	60.00	60.00
	Student Activity Fee	6 or More Credit Hours	100.00	100.00	-
	Unified Fee	Per Credit Hour	33.00	0.00	(33.00)

¹Annual unless listed as per credit hour.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral "roll-up" of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES

		FY21	FY22	FY22 Increases	
				\$	%
Undergraduate					
UM	Communications	\$30	\$0		
	Recreation Center Fee	308	0		
	Technology Fee	0	210		
	Unified Fee	2,060	0		
	Student Activity	106	136		
	Total	\$2,504	\$346	(2,158)	(86.2)
UMA	Unified Fee	\$960	\$960		
	Student Activity	68	68		
	Total	\$1,028	\$1,028	-	-
UMF	Student Health & Fitness Fee	\$50	\$50		
	Unified Fee	722	740		
	Student Activity	160	160		
	Total	\$932	\$950	18	1.9
UMFK	Unified Fee	\$930	\$930		
	Student Activity	225	225		
	Total	\$1,155	\$1,155	-	-
UMM	Unified Fee	\$642	\$0		
	Green Fee	20	0		
	Technology Fee	0	210		
	Student Activity	240	270		
	Total	\$902	\$480	(422)	(46.8)
UMPI	Unified Fee	\$930	\$930		
	Student Activity	170	170		
	Total	\$1,100	\$1,100	-	-
USM	Unified Fee	\$990	\$0		
	Comprehensive Fee	0	1,800		
	Student Activity	160	160		
	Total	\$1,150	\$1,960	810	70.4
Average		\$1,253	\$1,003	(250)	(20.0)
Graduate					
UM	Communications	\$30	\$0		
	Recreation Center Fee	308	0		
	Technology Fee	0	126		
	Unified Fee	840	0		
	Student Activity	120	150		
	Total	\$1,298	\$276	(1,022)	(78.7)
UMA	Student Activity	\$41	\$41		
	Unified Fee	576	576		
	Total	\$617	\$617	-	-
UMF	Unified Fee	\$368	\$377	9	2.4
USM	Unified Fee	\$594	\$0		
	Comprehensive Fee	0	1,080		
	Total	\$594	\$1,080		
Average		\$719	\$588	(131)	(18.2)
Law					
	Unified Fee	\$990	\$0		
	Comprehensive Fee	0	1,800		
	Student Activity	100	100		
Average		\$1,090	\$1,900	810	74.3

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral "roll-up" of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

UNDERGRADUATE	FY21	FY22	FY22 Increases	
			\$	%
<u>In-State & Canadian</u>	<u>Rate</u>	<u>Rate</u>		
UM	\$11,744	\$11,986	242	2.1
UMA	8,378	8,378	-	-
UMF	10,148	10,166	18	0.2
UMFK	8,505	8,505	-	-
UMM	8,252	8,940	688	8.3
UMPI	8,450	8,450	-	-
USM	9,790	10,600	810	8.3
Average	9,324	9,575	251	2.7
<u>Out-of-State</u>				
UM	\$32,534	\$33,586	1,052	3.2
UMA	18,788	19,238	450	2.4
UMF	21,572	22,102	530	2.5
UMFK	12,915	12,915	-	-
UMM	15,602	16,680	1,078	6.9
UMPI	12,860	12,860	-	-
USM	24,220	25,600	1,380	5.7
Average	19,784	20,426	642	3.2
<u>NEBHE</u>				
UM	\$18,224	\$20,146	1,922	10.5
UMA	12,788	12,788	-	-
UMF	16,132	16,150	18	0.1
UMFK	12,915	12,915	-	-
UMM	12,662	14,880	2,218	17.5
UMPI	12,860	12,860	-	-
USM	15,400	16,210	810	5.3
Average	14,426	15,136	710	4.9

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral “roll-up” of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

GRADUATE	FY21	FY22	FY22 Increases	
			\$	%
<u>In-State & Canadian</u>	<u>Rate</u>	<u>Rate</u>		
UM	\$9,596	\$10,014	418	4.4
UMA	8,393	8,393	-	-
UMF	8,054	8,063	9	0.1
USM	8,370	8,856	486	5.8
Average	8,603	8,833	230	2.7
<u>Out-of-State</u>				
UM	\$28,352	\$29,490	1,138	4.0
UMA	10,337	10,589	252	2.4
UMF	8,054	8,063	9	0.1
USM	21,942	22,968	1,026	4.7
Average	17,171	17,779	608	3.5
<u>NEBHE</u>				
UM	\$15,410	\$16,836	1,426	9.3
UMA	13,451	13,451	-	-
USM	13,428	13,914	486	3.6
Average	14,096	14,734	638	4.5
LAW				
In-State	\$24,280	\$25,090	810	3.3
Out-of-State	35,770	36,580	810	2.3
NEBHE & Canadian	32,740	33,550	810	2.5

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral “roll-up” of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

UNDERGRADUATE	FY21	FY22	FY22 Increases	
			\$	%
<u>In-State & Canadian</u>	Rate	Rate		
UM	\$22,716	\$23,260	544	2.4
UMA	15,808	15,808	-	-
UMF	20,386	20,502	116	0.6
UMFK	17,255	17,475	220	1.3
UMM	17,840	18,903	1,063	6.0
UMPI	17,188	17,282	94	0.5
USM	18,820	21,065	2,245	11.9
Average	18,877	19,548	671	3.6
<u>Out-of-State</u>				
UM	\$43,506	\$44,860	1,354	3.1
UMA	26,218	26,668	450	1.7
UMF	31,810	32,438	628	2.0
UMFK	21,665	21,885	220	1.0
UMM	25,190	26,643	1,453	5.8
UMPI	21,598	21,692	94	0.4
USM	33,250	36,065	2,815	8.5
Average	29,337	30,399	1,062	3.6
<u>NEBHE</u>				
UM	\$29,196	\$31,420	2,224	7.6
UMA	20,218	20,218	-	-
UMF	26,370	26,486	116	0.4
UMFK	21,665	21,885	220	1.0
UMM	22,250	24,843	2,593	11.7
UMPI	21,598	21,692	94	0.4
USM	24,430	26,675	2,245	9.2
Average	23,979	25,109	1,130	4.7

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

When reviewing the Tuition & Fee increases in this report for UM and UMM, the reader should note that the \$ and % increase in the tuition rate from FY21 to FY22 includes the revenue neutral "roll-up" of the mandatory fees into the tuition rate. For USM, the \$ and % increase in the Fee rate includes the revenue neutral consolidation of student fees.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

GRADUATE	FY21	FY22	FY22 Increases	
			\$	%
<u>In-State & Canadian</u>	<u>Rate</u>	<u>Rate</u>		
UM	\$20,568	\$21,288	720	3.5
UMA	15,823	15,823	-	-
UMF	18,292	18,399	107	0.6
USM	17,400	19,321	1,921	11.0
Average	18,683	19,524	841	4.5
<u>Out-of-State</u>				
UM	\$39,324	\$40,764	1,440	3.7
UMA	17,767	18,019	252	1.4
UMF	18,292	18,399	107	0.6
USM	30,972	33,433	2,461	7.9
Average	27,251	28,470	1,219	4.5
<u>NEBHE</u>				
UM	\$26,382	\$28,110	1,728	6.5
UMA	20,881	20,881	-	-
USM	22,458	24,379	1,921	8.6
Average	24,097	25,604	1,507	6.3
LAW				
In-State	\$33,310	\$35,555	2,245	6.7
Out-of-State	44,800	47,045	2,245	5.0
NEBHE & Canadian	41,770	44,015	2,245	5.4

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

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UNIVERSITY OF MAINE SYSTEM STUDENT FEES

OVERVIEW

The procedures for establishing student fees throughout the University of Maine System are contained in the Board of Trustees Policy Manual in Section 703 and 704 as follows:

The **BOARD OF TRUSTEES** will establish those fees that are analogous to tuition, i.e., those that must be paid by all students as a condition of attendance. In addition, changes to the amount of the Student Activity Fee shall be requested by the recognized student governing body at each University and authorized after (a) a referendum approved by the student body, (b) approval of the President and, (c) approval of the Chancellor for presentation and approval by the Board of Trustees. Board approved fees include the Student Activity Fee, the Communications Fee, the Unified Fee, the Recreation Fee and the Student Health & Wellness Fee.

The **CHANCELLOR** will establish those fees impacting services and operations within the System. These include maximum levels for financial service fees (non-negotiable check fees) and fees principally affecting prospective students, such as application fees.

The **UNIVERSITY PRESIDENTS** are responsible to the maximum extent possible for establishing most university-specific fees, which include:

- all course fees
- all deposits
- all fees for optional university services and activities

Fee changes planned for the fall semester should ordinarily be adopted no later than May; those to become effective in the spring semester should be adopted by November 15. Universities should establish procedures for timely review of and comment on fee changes. The Chancellor should be informed in advance of the formal adoption of any fee changes.

Adjustments to Student Activity Fees will be considered by the Board at its May meeting in order to allow sufficient time for student governments to conduct spring referendums on any changes recommended to the fees.

UNIVERSITY OF MAINE SYSTEM
NARRATIVE DESCRIPTION OF EACH MANDATORY FEE

<u>Name</u>	<u>University Charging Fee</u>
<u>Comprehensive Fee</u> This fee covers fixed costs of providing educational and student services not already supported by tuition.	USM
<u>Student Activity Fee</u> A student approved mandatory fee that is administered by the students for educational, cultural, social, and recreational purposes. Changes to this fee require the approval of the student body, University President, Chancellor, and Board of Trustees.	ALL
<u>Student Health & Wellness Fee</u> This fee is charged to students registered for 4 or more credit hours of classes held at UMF. It covers all health center office visits, counseling and fees associated with Mainely Outdoors.	UMF
<u>Technology Fee</u> This fee supports the campus technology and educational environment necessary to meet the technological demands of the University of Maine community.	UM/UMM
<u>Unified Fee</u> This fee is used to cover fixed costs of providing educational services that may not be directly related to the number of credit hours for which a student is enrolled. This fee supports activities such as student services, the operation of facilities such as student and fitness centers, and student-utilized, instruction-related technologies.	UMA/UMF/UMFK/UMPI

University of Maine System
Board of Trustees

AGENDA ITEM SUMMARY

NAME OF ITEM: Multi-year Financial Analysis (MYFA), UMS

INITIATED BY: James O. Donnelly, Chair

BOARD INFORMATION: X

BOARD ACTION:

BOARD POLICY:

Policy 701 – Capital Budgets

UNIFIED ACCREDITATION CONNECTION:

N/A

BACKGROUND:

Vice Chancellor Low, will present the 5-year MYFA for the University of Maine System.