

UMS Special Board of Trustees Meeting

Zoom Meeting
June 26, 2020

The public is invited to listen to the meeting through the live streaming on the Board website:

<https://www.maine.edu/board-of-trustees/>

AGENDA

Friday, June 26, 2020

Call to Order @ 1:00 pm

Citizen Comment (5 minutes)

Individuals who wish to speak during Citizen Comment, please contact the Board Office at ums.trustees@maine.edu with your name and topic by 5:00 pm on Wednesday, June 24, 2020. To participate in Citizen Comment during the meeting dial –1-800-605-5167 code 743544#

The Board of Trustees provides time for citizen comment prior to the business agenda at each meeting. The Chair of the Board will establish time limits (usually three minutes per person) and determine any questions of appropriateness and relevancy. Personnel decisions, collective bargaining issues, grievances, litigation and other areas excludable from public discussion under the Maine Freedom of Access Law shall not constitute appropriate matters for such input. A person who wishes to speak during the citizen comment period should arrive prior to the meeting start time and sign up on a sheet provided, indicating name and topic of remarks.

Chair's Remarks (5 minutes)

DISCUSSION ITEM:

- FY2021 Proposed Operating & Capital Budget and Student Charges – Second Reading (30 minutes)

EXECUTIVE SESSION (from approximately 1:30 pm to 2:30 pm)

Reconvene the Public Meeting:

Following the Executive Session, the Board will reconvene the Public Meeting to discuss the following item:

ACTION ITEM:

Tab 1 – FY2021 Proposed Operating & Capital Budget and Student Charges – Second Reading (10 minutes)

Date of the Next Meeting: July 20, 2020 hosted by the University of Maine System at the University of Maine



AGENDA ITEM SUMMARY

1. **NAME OF ITEM:** FY2021 Proposed Operating & Capital Budget and Student Charges – Second Reading

2. **INITIATED BY:** Dannel P. Malloy, Chancellor

3. **BOARD INFORMATION:** **BOARD ACTION:** X

4. **OUTCOME:** Enhance fiscal positioning **BOARD POLICY:** Policy 701 – Capital Budgets

5. **BACKGROUND:**

Vice Chancellor Low, will present the FY2021 Proposed Operating & Capital Budget and Student Charges for the University of Maine System.

The Finance, Facilities and Technology Committee approved this item to be forwarded to the June 26, 2020 Special Board of Trustees meeting for approval of the following resolution.

6. **TEST OF PROPOSED RESOLUTION**

That the Board of Trustees accepts the recommendation of the Finance, Facilities and Technology Committee to conditionally approve the FY2021 Proposed Operating & Capital Budget, Recommended amended Student Charges, and proposed Transfers from the Institutional Reserves including Budget Stabilization Funds.

The conditions of approval are:

1. The FY2021 budget will be reviewed at the next Finance, Facilities and Technology Committee meeting scheduled for September 2 and at full Board meetings scheduled for September 27-28 and October 28. The Vice Chancellor for Finance and Administration will update the Committee and full Board at these meetings as new information becomes available on Fall 2020 enrollment, ongoing pandemic impact and needs, and possible state E&G appropriation changes and propose any changes necessary to the budget as soon after Fall 2020 census, state E&G appropriation changes, and any other revenue reductions, if any, become more certain.
2. All university FY2021 budgets and the overall UMS FY2021 budget changes proposed must be in balance, with no deficits, for the remainder of FY2021.
3. The Board endorses the Chancellor's on-going System-wide hiring review process.

FY21

Proposed Unified Operating Budget, Capital Budget & Student Charges



FFT June 24, 2020

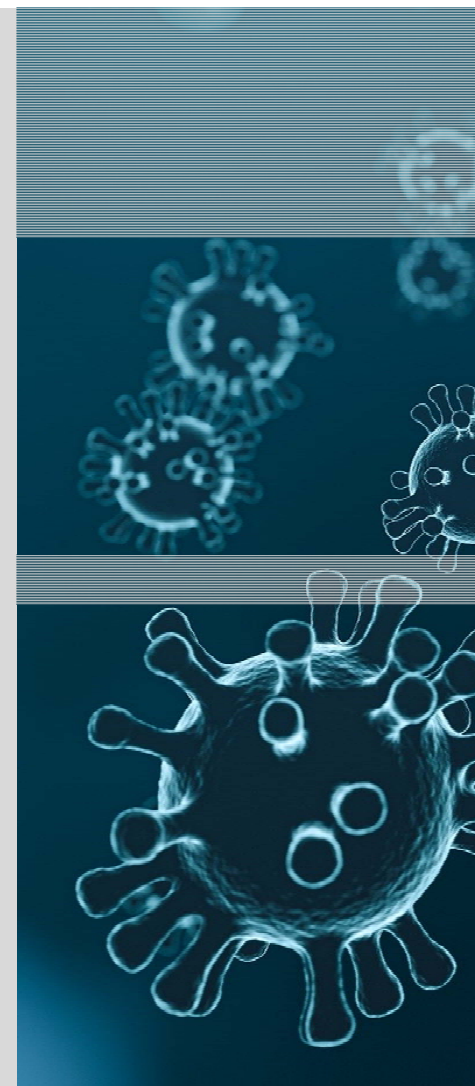
Board of Trustees June 26, 2020





FY21 Budget Pressures & COVID19

- For some campuses, FY20 CARES Act funding is insufficient to offset FY20 COVID19-related costs and losses of revenue.
- FY21 State Appropriation request was moved out of emergency budget resulting in flat appropriation over FY20.
- COVID19 impact on state revenues may result in an appropriation curtailment in FY21 which has not been factored into this budget.
- COVID19 guidance regarding social distancing and small groups, combined with the public's cautious concerns, will likely result in smaller class sizes, and fewer revenue-generating activities on campus (conferences, athletics, fitness centers, etc.)
- Reduced occupancy rates and holding rooms vacant if needed for self-quarantining result in reduced dining & residence revenues.
- Market fluctuations impact earnings on general funds as well as endowments and other scholarship funds.





FY21 Budget Overview

- **Enrollment**

Enrollment budgeting process focuses on returning students and realistic enrollment goals adjusted for potential COVID19 impact.

FY21 budgeted credit hours are 4.9% below FY20 budget and 2.1% below FY20 actuals.

- **In-state, undergraduate average tuition increase at CPI – 2.5%**

- **Utilization of reserve funds**

UMF requesting Budget Stabilization; Law School utilizing USM & System reserves & requesting Budget Stabilization. Neither has any reserves and still will not be balanced.

UMFK & UMPI are not requesting Budget Stabilization funds at this time; however, UMFK has a negative reserve balance & UMPI may have insufficient reserves to cover projected losses for FY20 & FY21.

UMaine & UMM will be utilizing campus reserves.





FY21 Budget Overview

| | E&G | Auxiliary | Total | Campus Reserves | Budget Stabilization | Total |
|-------------------------|----------------------|-----------------------|-----------------------|---------------------|----------------------|-----------------------|
| UMaine | \$(3,000,000) | \$ 0 | \$(3,000,000) | \$3,000,000 | \$ 0 | \$ 0 |
| UMM | (145,000) | - | (145,000) | 145,000 | - | - |
| UMA | 487,487 | (298,972) | 188,515 | - | - | 188,515 |
| UMF | (3,020,031) | (643,635) | (3,663,666) | *110,000 | 500,000 | **(3,053,666) |
| UMFK | (270,385) | (479,615) | (750,000) | | - | **(750,000) |
| UMPI | (559,473) | (26,130) | (585,603) | - | - | (585,603) |
| USM | 1,169,412 | (1,147,181) | 22,231 | - | - | 22,231 |
| Maine Law | (2,386,444) | - | (2,386,444) | 425,000 | 500,000 | **(1,461,444) |
| Governance | - | - | - | - | - | - |
| Univ. Svs & Unallocated | (354,192) | - | (354,192) | *354,192 | - | - |
| Total | \$(8,078,626) | \$ (2,595,533) | \$(10,674,159) | \$ 4,034,192 | \$ 1,000,000 | \$ (5,639,967) |

* FY20 Early College Reserves

** Insufficient or No Reserves



Budget Stabilization Fund

The Budget Stabilization Fund was created to enable the UMS to smooth the financial impact of adverse markets, economic conditions, and address other financial challenges.

The Fund was established in 2010 and has been built from net investment income that exceeded budget pursuant to the Board of Trustees investment policy.

The Treasurer will authorize only the transfer needed to offset a net unrestricted operating loss for each institution at the close of FY20 and FY21.

The Law School received transfer from USM in FY20 for \$856,808 representing their portion of State Appropriation. Beginning in FY21 Law School receives direct Appropriation

| | Balance 7/1/19 | \$ 12,974,972 |
|-----------------------------|-------------------|----------------|
| | Projected | |
| Utilization | FY20 (approved) | FY21* |
| Law School (incl FY19 cfwd) | (797,454) | (500,000) |
| UMF | (500,000) | (500,000) |
| Investment gain/loss | TBD | - |
| Subtotal | (\$ 1,297,454) | (\$ 1,000,000) |
| | Projected Balance | \$ 10,677,518 |

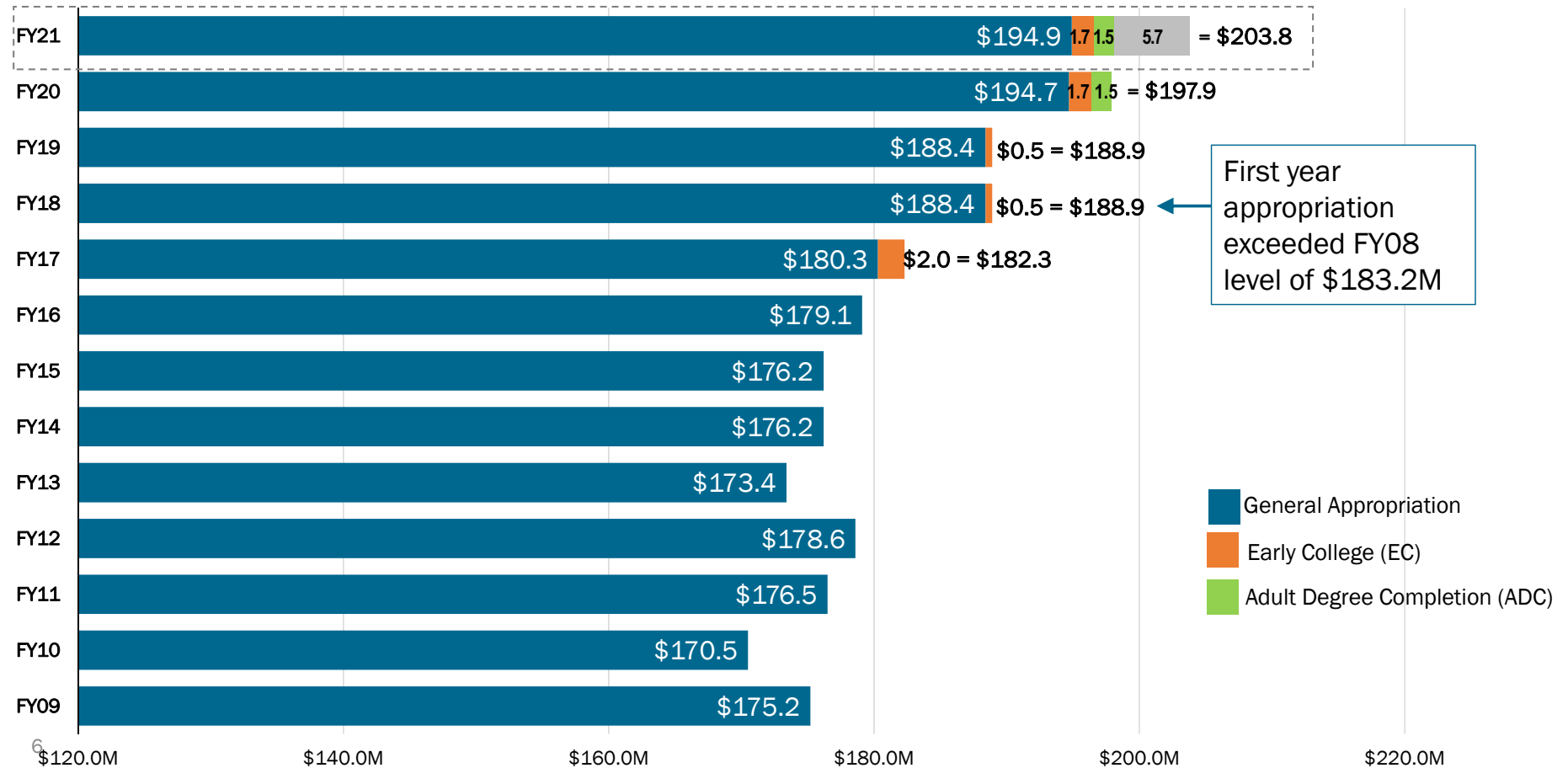
*requires BOT approval





E&G State Appropriation WITH FY21 request - March

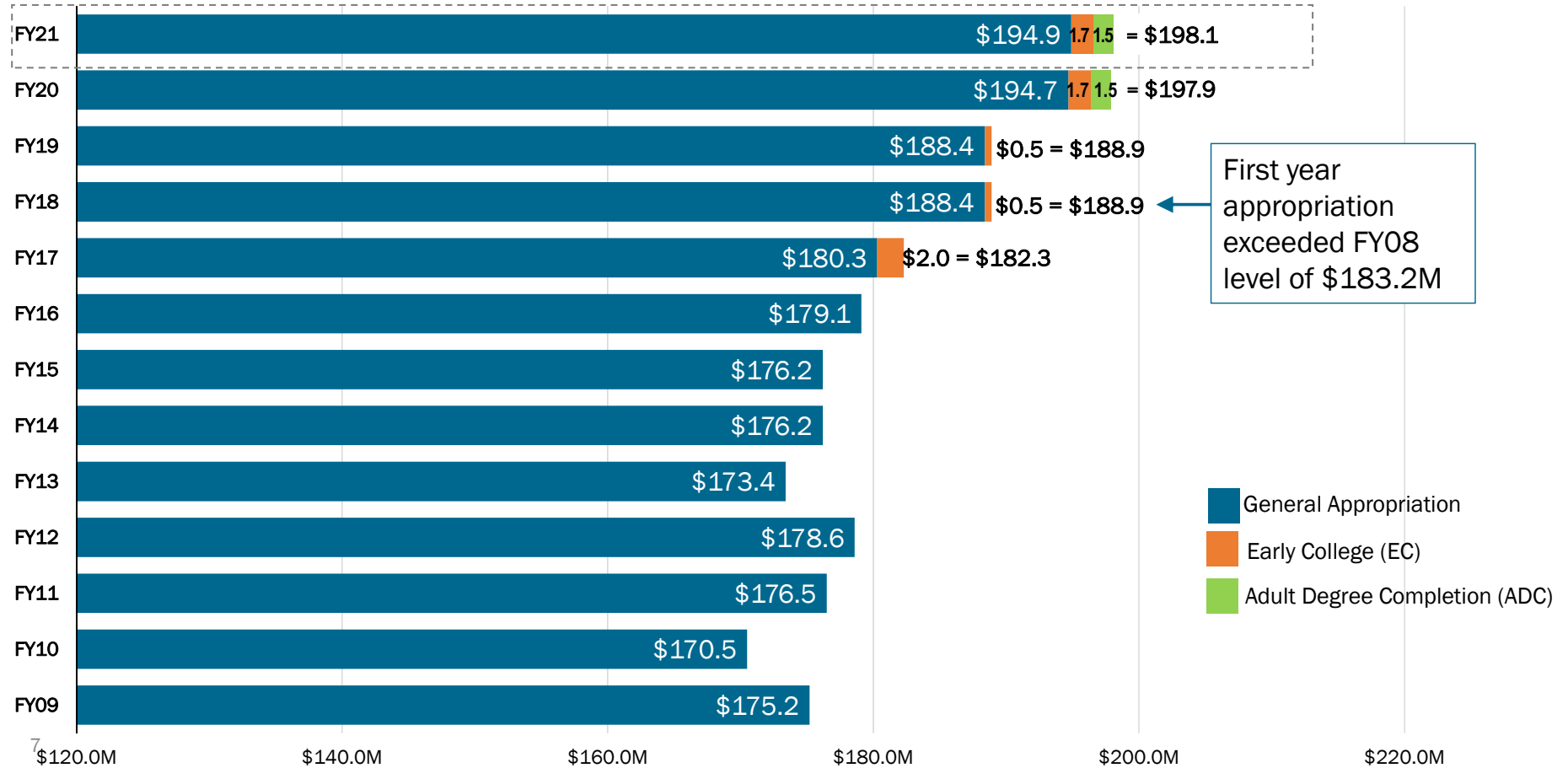
(excl. restricted funds, e.g. MEIF & Debt Service)





E&G State Appropriation – FLAT over FY20 – June

(excl. restricted funds, e.g. MEIF & Debt Service)



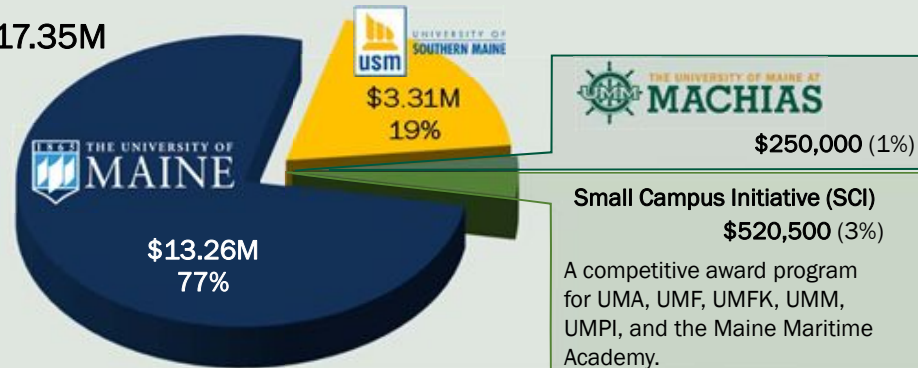


Maine Economic Improvement Fund (MEIF)

| | UMaine | USM | UMM | SCI | Total |
|-------------------------|-------------------|------------------|----------------|----------------|-------------------|
| Biotechnology | 1,285,268 | 207,920 | | | 1,458,714 |
| Aquaculture & Marine | 2,354,090 | 366,234 | 250,000 | | 3,662,952 |
| Composite Materials | 1,628,070 | 0 | | | 1,944,246 |
| Environmental | 1,576,902 | 25,593 | | | 1,632,986 |
| Forestry & Agriculture | 1,764,951 | 629,054 | | | 2,614,762 |
| Information Technology | 1,767,007 | 623,855 | | | 2,529,458 |
| Precision Manufacturing | 1,568,649 | 20,000 | | | 1,483,284 |
| Cross Sector | 1,318,663 | 1,443,244 | | | 1,503,098 |
| Small Campus Initiative | | | | 520,500 | 520,500 |
| Total | 13,263,600 | 3,315,900 | 250,000 | 520,500 | 17,350,000 |

- MEIF is flat funded in Governor's FY20-21 Biennial Budget.

\$17.35M

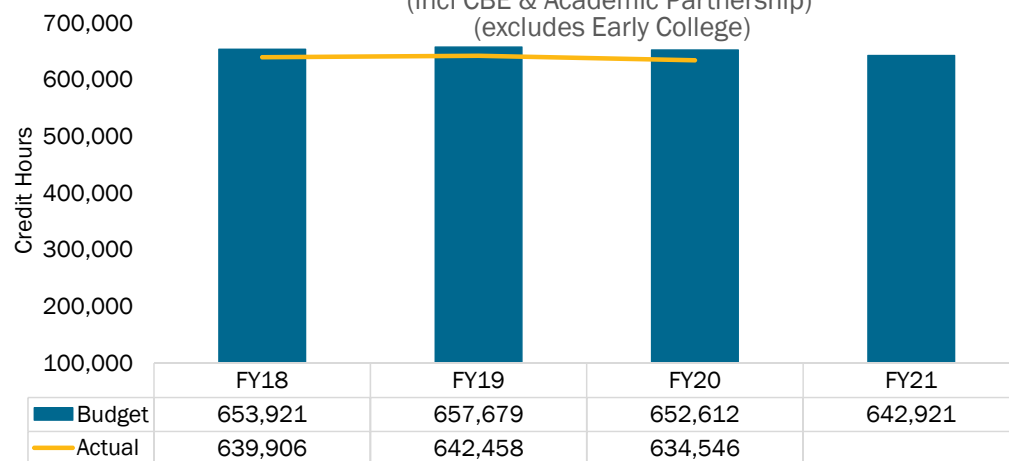




UMS Enrollment (March FFT)

UMS Total Credit Hour Enrollment

(incl CBE & Academic Partnership)
(excludes Early College)



FY21 Enrollment Budget

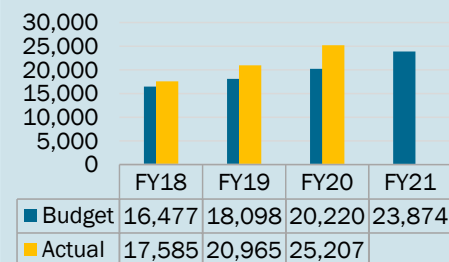
Budget Actual

1.5%
below
FY20

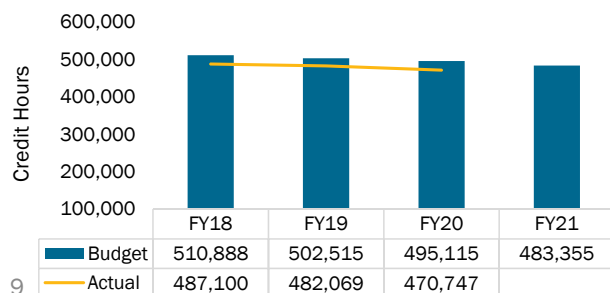
1.3%
above
FY20

Major factors impacting enrollment:

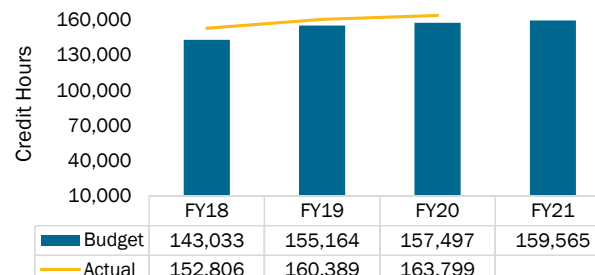
Early College



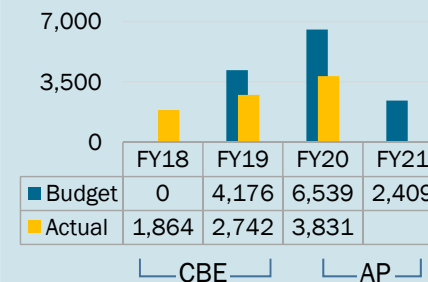
In-State (excludes EC)



Out-of-State



CBE/AP



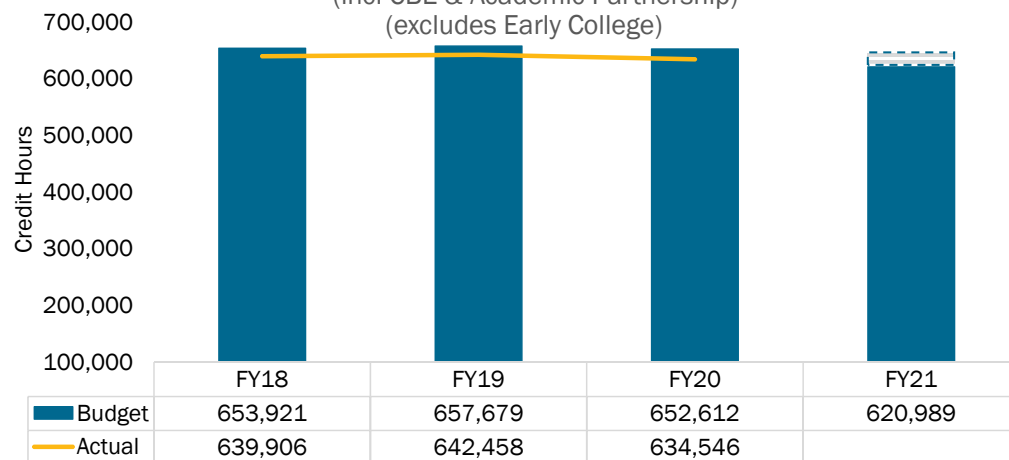
— CBE — — AP —



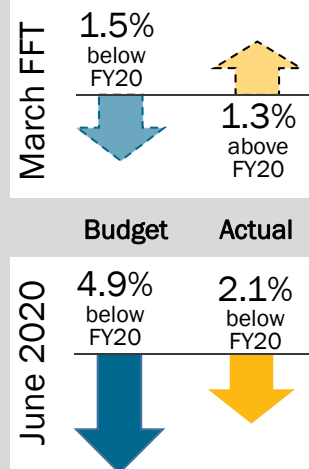
UMS Enrollment (June 2020)

UMS Total Credit Hour Enrollment

(incl CBE & Academic Partnership)
(excludes Early College)



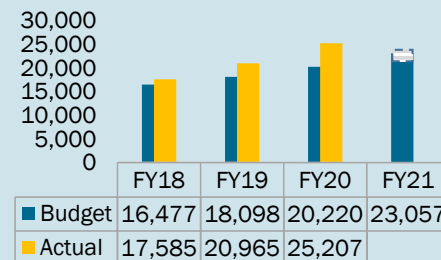
FY21 Enrollment Budget



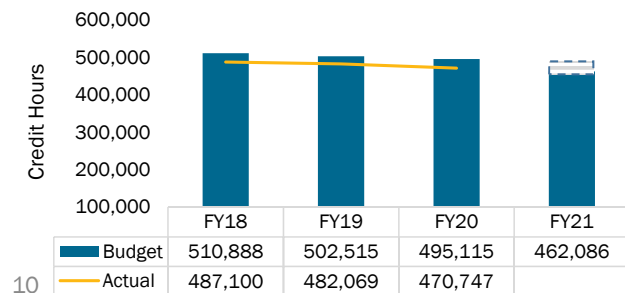
Major factors impacting enrollment:

- FY21 credit hours are up 2.1% below FY20 actual credit hours
- FY21 out-of-state budgeted represent 26% of the total credit hours.

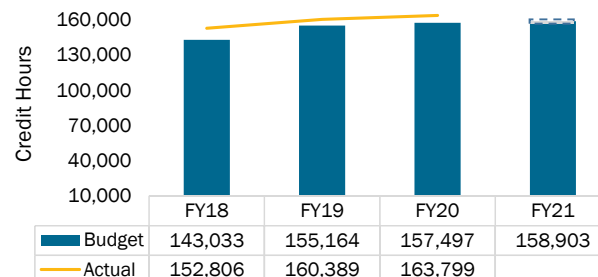
Early College



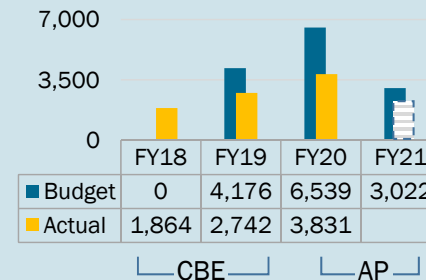
In-State (excludes EC)



Out-of-State

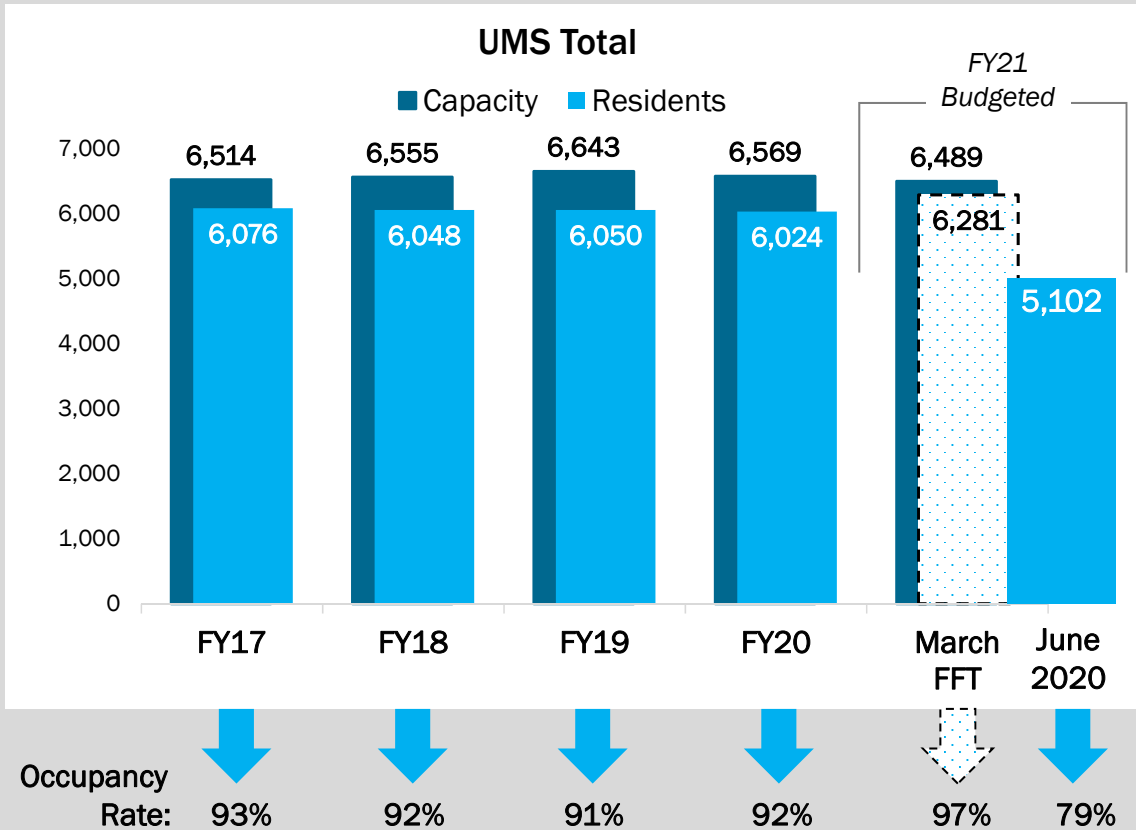


CBE/AP



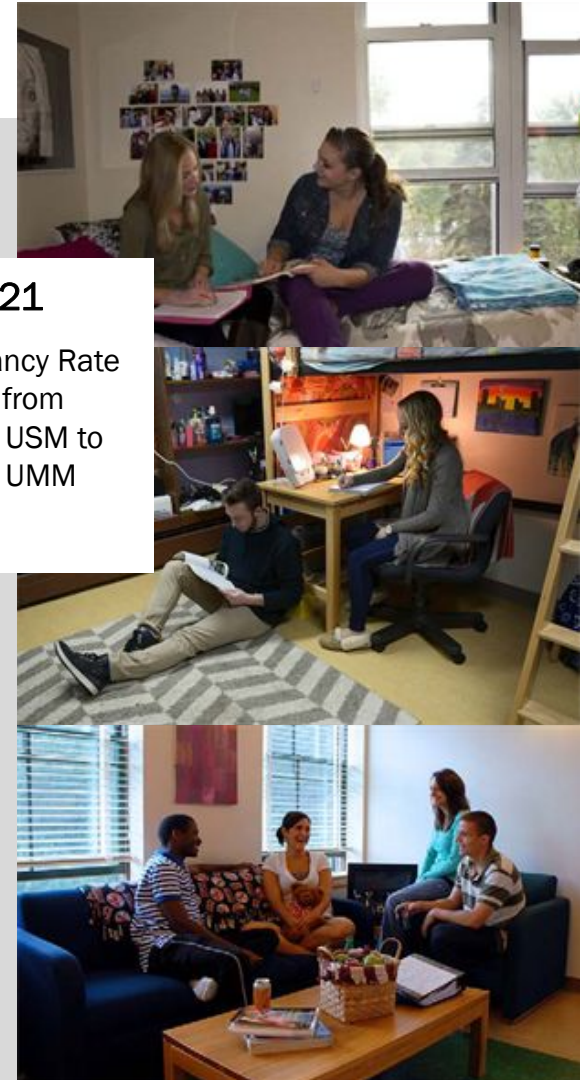


Residence Hall Occupancy



FY21

- Occupancy Rate ranges from 98% at USM to 62% at UMM





FY21 Recommended Undergraduate Tuition Rates

| In-State/Canadian | FY20 Rate/CH | FY21 Proposed Rate/CH | FY 21 Proposed Increases | |
|---------------------|-----------------|--------------------------|-----------------------------|------|
| | | | \$ | % |
| UMaine | \$300 | \$308 | \$8 | 2.7% |
| UMA/UMFK/UMM/UMPI | \$239 | \$245 | \$6 | 2.5% |
| UMF / USM | \$281 | \$288 | \$7 | 2.5% |
| Out-of-State | | | | |
| UMaine | \$977 | \$1,001 | \$24 | 2.5% |
| UMA | \$578 | \$592 | \$14 | 2.4% |
| UMF | \$620 | \$645 | \$25 | 4.0% |
| UMFK/UMPI | \$382 | \$392 | \$10 | 2.6% |
| UMM | \$475 | \$490 | \$15 | 3.2% |
| USM | \$739 | \$769 | \$30 | 4.1% |

In-State, undergraduate tuition increase based on CPI (2.5%). Canadian rate reduced equal in-state rate



FY21 Recommended Graduate Tuition Rates

| In-State | FY20 Rate/CH | FY21 Proposed Rate/CH | FY 21 Proposed Increases | |
|------------|-----------------|--------------------------|-----------------------------|------|
| | | | \$ | % |
| UMaine | \$450 | \$461 | \$11 | 2.4% |
| UMA | - | \$432 | - | - |
| UMF | \$421 | \$427 | \$6 | 1.4% |
| USM | \$421 | \$432 | \$11 | 2.6% |
| Law School | \$773 | \$773 | \$0 | 0% |

Out-of-State

| | | | | |
|------------|---------|---------|---------|---------|
| UMaine | \$1,466 | \$1,503 | \$37 | 2.5% |
| UMA | - | \$ 540 | - | - |
| UMF | \$ 625 | \$ 427 | \$(198) | (31.7)% |
| USM | \$1,141 | \$1,186 | \$45 | 3.9% |
| Law School | \$1,156 | \$1,156 | \$0 | 0% |

UMA begins offering Graduate courses



In-State Undergraduate Average Costs

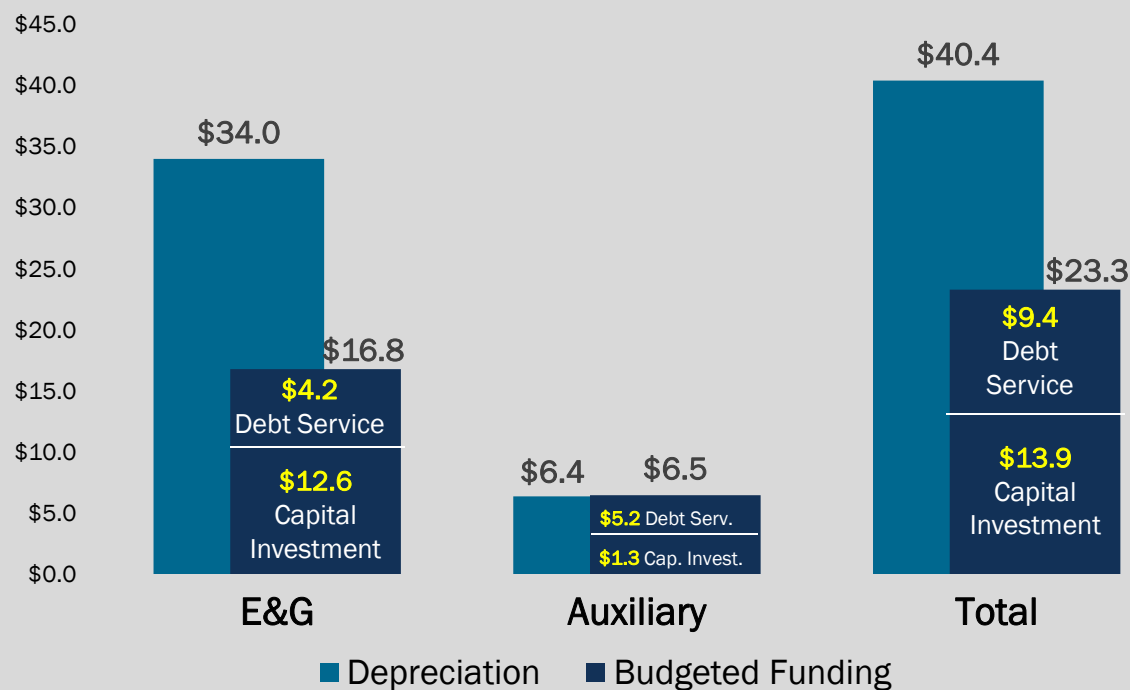
| | FY20 | FY21 | Increase |
|----------------|---------------|-----------------|-------------------|
| Tuition | \$7,872 | \$8,071 | \$199 2.5% |
| Mandatory Fees | \$1,217 | \$1,253 | \$ 36 3.0% |
| Room & Board | \$9,232 | \$9,553 | \$321 3.5% |
| Total | 18,321 | \$18,877 | \$556 3.0% |

- Unified Fee increasing at all campuses
- Room & board rates increasing at all campuses.
- Average annual increase is \$556 for in-state, undergraduate students residing on campus.



Funding Depreciation

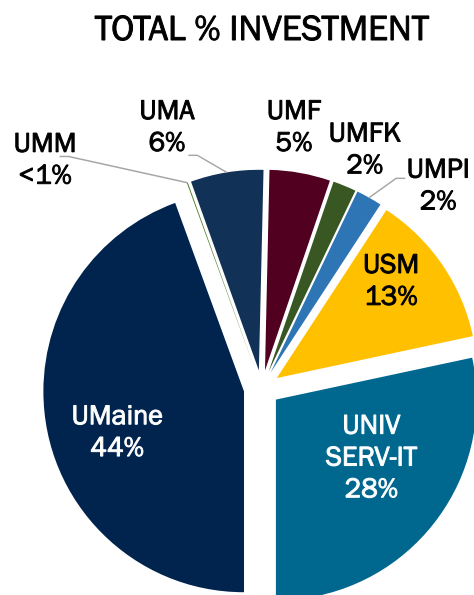
Funding Depreciation by Fund
(\$ in millions)



- Depreciation expense increased by \$2.0M - from \$38.4M in FY20 to \$40.4M in FY21.
- E&G and Auxiliary budgeted capital investment = \$13.9M; an decrease of \$1.9M.
- Funding through Debt Service is basically flat.
- 58% of the total depreciation expense is funded in the FY21 budget – down 9% from the FY20 budget.
- Although not reflected in this budget, UMS will be making capital investments with State Bond Funds (\$49M) and Revenue Bond Funds.



Capital Investments from Operations



| | Facilities & Infrastructure | Equipment & Vehicles | Projects to be determined during FY21 | Capital Reserve Deposit (to be utilized in FY22 or after) | TOTAL INVESTMENT |
|----------------|-----------------------------|----------------------|---------------------------------------|--|----------------------|
| UMaine | \$ 1,265,842 | \$ 1,759,405 | \$ 2,989,956 | \$ 138,461 | \$ 6,153,664 |
| UMM | | 408 | 11,750 | | 12,158 |
| UMA | 497,500 | 34,179 | 278,958 | | 810,637 |
| UMF | 560,980 | 115,000 | | | 675,980 |
| UMFK | 259,000 | - | | | 259,000 |
| UMPI | 290,000 | | | - | 290,000 |
| USM | 1,588,500 | 134,347 | | | 1,722,847 |
| UNIV SERV - IT | 3,395,000 | 532,854 | | | 3,927,854 |
| TOTAL | \$ 7,856,822 | \$ 2,576,193 | \$ 3,280,664 | \$ 138,461 | \$ 13,852,140 |



FY21 Budget E&G/Auxiliary Position Changes

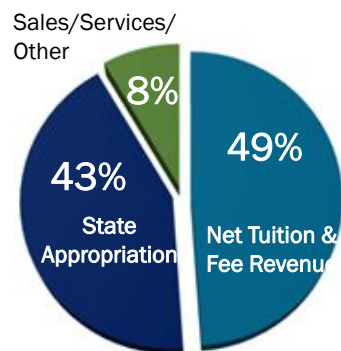
Total compensation budgets include \$8 million in attrition savings to be achieved

| | Faculty | | Salaried | | Hourly | | as of March FFT | FY21 TBD |
|----------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------|-------------|
| | Increases/ New Positions | Reductions/ Eliminations | Increases/ New Positions | Reductions/ Eliminations | Increases/ New Positions | Reductions/ Eliminations | Net | |
| UMaine | 9.1 | (35.0) | 18.7 | (11.3) | - | (9.3) | (27.8) | |
| UMA | 2.0 | - | 2.0 | - | 3.0 | (2.0) | 5.0 | |
| UMF | - | - | 1.0 | (0.4) | 1.0 | (0.6) | 1.0 | |
| UMFK | 1.0 | (1.0) | 1.4 | (2.3) | 0.5 | (0.5) | (0.9) | |
| UMM | - | (1.0) | - | (1.2) | - | - | (2.2) | |
| UMPI | 1.0 | (1.0) | 0.5 | - | 1.0 | (1.0) | 0.5 | |
| USM | - | - | 4.0 | - | - | - | 4.0 | |
| Law | 4.5 | - | - | - | - | - | 4.5 | |
| Gov. | - | - | 1.0 | (1.0) | - | - | - | |
| Univ Svs | - | - | 1.0 | (1.0) | - | - | - | |
| Total | 17.6 | (38.0) | 29.6 | (17.2) | 5.5 | (13.4) | (15.9) | |

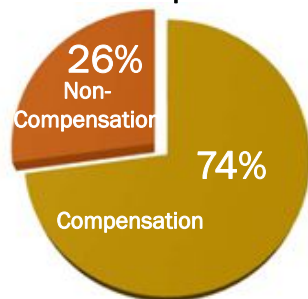


FY21 Proposed Budget: E&G

FY21 Revenue



FY21 Expense



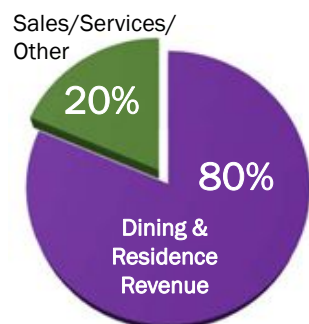
18

| | FY20 Base | FY21 Proposed (March FFT) | FY21 Proposed | \$ Change | % Change |
|--|------------------------|------------------------------|---------------------|-----------------------|---------------|
| Revenue: | | | | | |
| Tuition & Fees | \$ 321,157,341 | \$ 328,242,104 | \$320,123,984 | \$ (1,033,357) | -0.3% |
| Tuition Waivers/Scholarships | (88,615,004) | (94,328,217) | (93,728,547) | (5,113,543) | 5.8% |
| State Appropriation | 197,899,372 | 203,793,987 | 198,111,388 | 212,016 | 0.1% |
| Sales/Services/Other | 41,094,816 | 40,411,095 | 39,616,097 | (1,478,719) | -3.0% |
| Total Revenue | 471,536,525 | 478,118,969 | 464,122,922 | (7,413,603) | (1.6)% |
| Expense: | | | | | |
| Personnel (net of attrition) | 352,574,986 | 361,517,477 | 357,697,321 | 5,122,335 | 1.5% |
| Fuel & Electricity | 16,265,827 | 15,481,142 | 15,027,321 | (1,238,506) | -7.6% |
| Supplies & Services | 32,090,893 | 33,159,431 | 31,846,183 | (244,710) | -0.1% |
| Travel | 6,486,717 | 6,528,609 | 5,170,557 | (1,316,160) | -20.3% |
| Memberships, Contributions & Sponsorships | 1,476,881 | 1,397,963 | 1,350,903 | (125,978) | -8.5% |
| Maintenance & Alterations | 11,880,562 | 12,120,009 | 11,980,867 | 100,305 | 0.8% |
| Interest Expense | 1,552,264 | 1,387,456 | 1,390,267 | (161,997) | -10.4% |
| Depreciation | 32,347,555 | 33,945,343 | 33,945,343 | 1,597,788 | 4.9% |
| Other Expenses & Transfers | 32,060,819 | 30,846,383 | 26,565,029 | (5,495,790) | -17.1% |
| Total Operating Expenses & Transfers | 486,736,504 | 496,383,813 | 484,973,791 | (1,762,713) | -0.4% |
| Operating Increase (Decrease) | \$ (15,199,979) | \$ (18,264,844) | (20,850,869) | \$ (5,650,890) | 37.2% |
| Modified Cash Flow: | | | | | |
| Add back Depreciation | 32,347,555 | 33,945,343 | 3,945,343 | 1,597,788 | 4.9% |
| Less Capital Expenditures | (9,582,183) | (10,013,714) | (9,335,934) | 246,249 | -2.6% |
| Less Capital Reserve Funding | (3,378,140) | (3,249,979) | (3,249,979) | 128,161 | -3.8% |
| Less Debt Service Principal | (4,020,257) | (4,232,787) | (4,252,774) | (232,517) | 5.8% |
| Net Change Before Other Adj & Transfers | 166,996 | (1,815,981) | (3,744,213) | (3,911,209) | |
| Transfer from/(to) Admin Savings Rsrv | (4,676,385) | (5,675,324) | (4,334,413) | 341,972 | |
| Transfer from/(to) Budget Stabilization | 1,297,454 | 1,000,000 | 1,000,000 | (297,454) | |
| Net Change Subtotal | (3,211,935) | (6,491,305) | (7,078,626) | (3,866,691) | |
| Other Strategic Transfers from/(to) Reserves | 2,122,341 | 4,696,795 | 4,034,192 | 1,911,851 | |
| Net Change in Cash & Reserve Transfers | \$ (1,089,594) | \$ (1,794,510) | (3,044,434) | \$ (1,954,840) | |

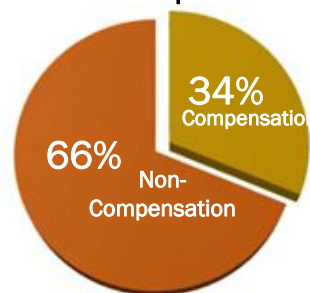


FY21 Proposed Budget: Auxiliary

FY21 Revenue



FY21 Expense

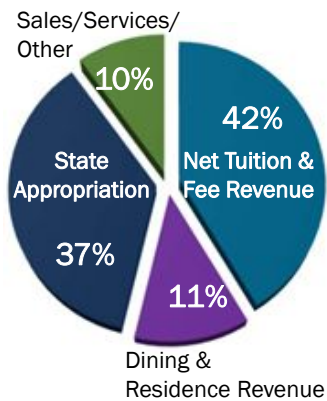


| | FY20 Base | FY21 Proposed (March FFT) | FY21 Proposed | \$ Change | % Change |
|--|---------------------|------------------------------|----------------------|-----------------------|----------------|
| Revenue: | | | | | |
| Tuition & Fees | \$ 1,227,714 | \$ 1,129,658 | 1,073,175 | \$ (154,539) | -12.6% |
| Dining | 31,744,436 | 32,467,700 | 27,626,483 | (4,117,953) | -13.0% |
| Residence | 35,681,145 | 36,679,427 | 31,654,368 | (4,026,777) | -11.3% |
| Tuition Waivers/Scholarships | (2,326,379) | (2,509,661) | (2,527,137) | (200,758) | 8.6% |
| Sales/Services/Other | 15,376,334 | 15,490,643 | 14,134,107 | (1,242,227) | -8.1% |
| Total Revenue | 81,703,250 | 83,257,767 | 71,960,996 | (9,742,254) | -11.9% |
| Expense: | | | | | |
| Personnel Expense | 24,145,866 | 25,568,520 | 25,196,581 | 1,050,715 | 4.4% |
| Fuel & Electricity | 6,071,864 | 6,207,456 | 6,114,207 | 42,343 | 0.7% |
| Supplies & Services | 23,087,476 | 23,392,461 | 20,549,947 | (2,537,529) | -11.0% |
| Travel | 124,720 | 153,597 | 118,890 | (5,830) | -4.7% |
| Memberships, Contributions & Sponsorships | 22,597 | 21,767 | 19,457 | (3,140) | -13.9% |
| Maintenance & Alterations | 4,460,618 | 4,673,944 | 4,600,487 | 139,869 | 3.1% |
| Interest Expense | 3,453,982 | 3,201,654 | 3,194,793 | (259,189) | -7.5% |
| Depreciation | 6,096,604 | 6,434,198 | 6,434,198 | 337,594 | 5.5% |
| Other Expenses & Transfers | 11,943,057 | 12,120,592 | 8,285,479 | (3,657,578) | -30.6% |
| Total Operating Expenses & Transfers | 79,406,784 | 81,774,189 | 74,514,039 | (4,892,745) | -6.2% |
| Operating Increase (Decrease) | \$ 2,296,466 | \$ 1,483,578 | (2,553,043) | \$ (4,849,509) | -211.2% |
| Modified Cash Flow: | | | | | |
| Add back Depreciation | 6,096,604 | 6,434,198 | 6,434,198 | 337,594 | 5.5% |
| Less Capital Expenditures | (1,652,194) | (1,777,504) | (1,127,766) | 524,428 | -31.7% |
| Less Capital Reserve Funding | (1,157,051) | (1,138,461) | (138,461) | 1,018,590 | -88.0% |
| Less Debt Service Principal | (5,795,428) | (5,241,052) | (5,210,461) | 584,967 | -10.1% |
| Net Change Before Other Adj & Transfers | (211,603) | (239,241) | (2,595,533) | (2,383,930) | |
| Other Strategic Transfers from/(to) Reserves | 209,672 | - | - | (209,672) | |
| Net Change in Cash & Reserve Transfers | \$ (1,931) | \$ (239,241) | \$(2,595,533) | \$ (2,593,602) | |

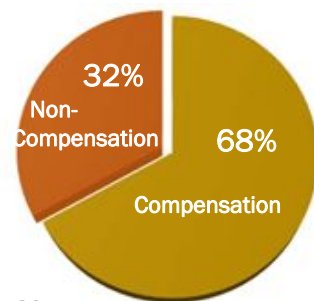


FY21 Proposed Budget: E&G and Auxiliary

FY21 Revenue



FY21 Expense



| | FY20 Base | FY21 Proposed (March FFT) | FY21 Proposed | \$ Change | % Change |
|--|------------------------|------------------------------|---------------------|------------------------|--------------|
| Revenue: | | | | | |
| Tuition & Fee | \$ 322,385,055 | \$ 329,371,762 | \$321,197,159 | \$ (1,187,896) | -0.4% |
| Dining | 31,744,436 | 32,467,700 | 27,626,483 | (4,117,953) | -13.0% |
| Residence | 35,681,145 | 36,679,427 | 31,654,368 | (4,026,777) | -11.3% |
| Tuition Waivers/Scholarships | (90,941,383) | (96,837,878) | (96,255,684) | (5,314,301) | 5.8% |
| State Appropriation | 197,899,372 | 203,793,987 | 198,111,388 | 212,016 | 0.1% |
| Sales/Services/Auxiliary | 56,471,150 | 55,901,738 | 53,750,204 | (2,720,946) | -4.8% |
| Total Revenue | 553,239,775 | 561,376,736 | 536,083,918 | (17,155,857) | -3.1% |
| Expense: | | | | | |
| Personnel (net of \$8M attrition) | 376,720,852 | 387,085,997 | 382,893,902 | 6,173,050 | 1.6% |
| Fuel & Electricity | 22,337,691 | 21,688,598 | 21,141,528 | (1,196,163) | -5.4% |
| Supplies & Services | 55,178,369 | 56,551,892 | 52,396,130 | (2,782,239) | 5.0% |
| Travel | 6,611,437 | 6,682,206 | 5,289,447 | (1,321,990) | -20.0% |
| Memberships, Contributions & Sponsorships | 1,499,478 | 1,419,730 | 1,370,360 | (129,118) | -8.6% |
| Maintenance & Alterations | 16,341,180 | 16,793,953 | 16,581,354 | 240,174 | 1.5% |
| Interest Expense | 5,006,246 | 4,589,110 | 4,585,060 | (421,186) | -8.4% |
| Depreciation | 38,444,159 | 40,379,541 | 40,379,541 | 1,935,382 | 5.0% |
| Other Expenses & Transfers: | 44,003,876 | 42,966,975 | 34,850,508 | (9,153,368) | -20.8% |
| Total Operating Expenses & Transfers | 566,143,288 | 578,158,002 | 559,487,830 | 6,655,458 | -1.2% |
| Operating Increase (Decrease) | \$ (12,903,513) | \$ (16,781,266) | (23,403,912) | \$ (10,500,399) | 81.4% |
| Modified Cash Flow: | | | | | |
| Add back Depreciation | 38,444,159 | 40,379,541 | 40,379,541 | 1,935,382 | 5.0% |
| Less Capital Expenditures | (11,234,377) | (11,791,218) | (10,463,700) | 770,677 | -6.9% |
| Less Capital Reserve Funding | (4,535,191) | (4,388,440) | (3,388,440) | 1,146,751 | -25.3% |
| Less Debt Service Principal | (9,815,685) | (9,473,839) | (9,463,235) | 352,450 | -3.6% |
| Net Change Before Other Adj & Transfers | (44,607) | (2,055,222) | (6,339,746) | (6,295,139) | |
| Transfer from/(to) Admin Savings Rsrv | (4,676,385) | (5,675,324) | (4,334,413) | 341,972 | |
| Transfer from/(to) Budget Stabilization | 1,297,454 | 1,000,000 | 1,000,000 | (297,454) | |
| Net Change Subtotal | (3,423,538) | (6,730,546) | (9,674,159) | (6,250,621) | |
| Other Strategic Transfers from/(to) Reserves | 2,332,013 | 4,696,795 | 4,034,192 | 1,702,179 | |
| Net Change in Cash & Reserve Transfers | \$ (1,091,525) | \$ (2,033,751) | (5,639,967) | \$ (4,548,442) | |



Scenario Planning - Drivers

| DRIVERS | A | B | C |
|--------------------------------------|---------|----------|---------|
| Revenue Assumptions | Mild | Moderate | Severe |
| Enrollment Change | -5% | -8% | -15% |
| Financial Aid Change | -3% | -5% | -10% |
| Appropriation Change | | | |
| Sales/Services/Other Change | | | |
| Number of Residence Rooms | 150 | 100 | 100 |
| Students Per Room | 1.0 | 1.0 | 1.0 |
| Average Room Rate | \$3,500 | \$3,500 | \$3,500 |
| Average Dining Plan | \$3,800 | \$3,800 | \$3,800 |
| Room Occupancy | | | |
| Expense Assumptions | | | |
| Fuel & Electricity | -5.0% | -10% | -15% |
| Supplies & Services | | | |
| Travel | -40% | -40% | -40% |
| Memberships, Contrib. & Sponsorships | | | |
| Maintenance | | | |
| Other Expenses & Transfers | | | |



Scenarios

Revenue

| | FY 2021 (5/18) | A Mild | B Moderate | C Severe |
|------------------------|----------------------|----------------------|----------------------|----------------------|
| Tuition & Fees | \$ 7,788,755 | \$ 7,399,317 | \$ 7,165,655 | \$ 6,620,442 |
| Waivers/Scholarships | (1,544,849) | (1,498,504) | (1,467,607) | (1,390,364) |
| Appropriation | 7,858,199 | 7,858,199 | 7,858,199 | 7,858,199 |
| Indirect Cost Recovery | 35,000 | 35,000 | 35,000 | 35,000 |
| Sales/Services/Other | 246,350 | 246,350 | 246,350 | 246,350 |
| Total | \$ 14,383,455 | \$ 14,040,363 | \$ 13,837,597 | \$ 13,369,627 |

Expense

| | | | | |
|----------------------------|----------------------|----------------------|----------------------|-----------------------|
| Salary & Wages | \$ 6,924,132 | \$ 6,924,132 | \$ 6,924,132 | \$ 6,924,132 |
| Employee Benefits | 2,978,236 | 2,978,236 | 2,978,236 | 2,978,236 |
| Attrition | (490,082) | (490,082) | (490,082) | (490,082) |
| Fuel & Electricity | 433,270 | 411,607 | 389,943 | 368,280 |
| Supplies & Services | 803,402 | 803,402 | 803,402 | 803,402 |
| Interest | 25,477 | 25,477 | 25,477 | 25,477 |
| Depreciation | 730,121 | 730,121 | 730,121 | 730,121 |
| Other Expenses & Transfers | 589,759 | 589,759 | 589,759 | 589,759 |
| Capital Expenditures | 259,000 | 259,000 | 259,000 | 259,000 |
| Debt Service Principal | 356,954 | 356,954 | 356,954 | 356,954 |
| (Less Depreciation) | \$ (730,121) | (730,121) | (730,121) | (730,121) |
| Total | \$ 14,648,447 | \$ 14,468,040 | \$ 14,446,376 | \$ 14,424,713 |
| Net | \$ (264,992) | \$ (427,677) | \$ (608,779) | \$ (1,055,086) |



Scenarios – Strategic Adjustments

| | | | | |
|-------|---------------|---------------|---------------|----------------|
| Total | \$ 14,648,447 | \$ 14,468,040 | \$ 14,446,376 | \$ 14,424,713 |
| Net | \$ (264,992) | \$ (427,677) | \$ (608,779) | \$ (1,055,086) |

TARGETED BUDGET REDUCTIONS

| | | | | | | | |
|----------------------|-----------|------------------|-----------|------------------|-----------|------------------|----------------------------|
| EG | | | 100,000 | | 220,000 | | 330,000 |
| Other one-time funds | | | 44,574 | | 44,574 | | 44,574 |
| Net | \$ | (264,992) | \$ | (283,102) | \$ | (344,205) | \$ (680,511) |

Scenario Adjustments

| Fund | Adjustments | Budget | A | Y/N | B | Y/N | C | Y/N |
|---------------------------------|-----------------------|-----------|-------------|-----|-----------|-----|-----------|-----|
| EG | Marketing | 500,000 | (30,000) | | (50,000) | | (100,000) | |
| EG | Travel (Out-of-State) | 1,000,000 | (100,000) | Y | (150,000) | Y | (150,000) | Y |
| EG | Vehicle Replacements | 200,000 | (35,000) | | (70,000) | Y | (70,000) | Y |
| EG | Eliminate XYZ | | | | (110,000) | | (110,000) | Y |
| Total E&G Suggested Adjustments | | | (165,000) | | (380,000) | | (430,000) | |
| Total E&G Accepted Adjustments | | | Y (100,000) | | (220,000) | | (330,000) | |



Quasi-Independent State Entities Budget Requirement

- Public Law 2011, Chapter 616 mandates:
 - Board of Trustees approval of the annual budget for travel, meals, and entertainment costs.
 - Board of Trustees approval of the annual budget for contribution expenses – defined by this Public Law as membership dues & fees, gifts, donations, and sponsorships.
 - Periodic reporting of the actual travel and contribution costs by the UMS to the Board of Trustees.
 - Annual reporting to the Legislature by the UMS of contributions made to persons in the preceding year that were greater than \$1,000, and the total contributed to each.

FY21 Budget

(\$000's)

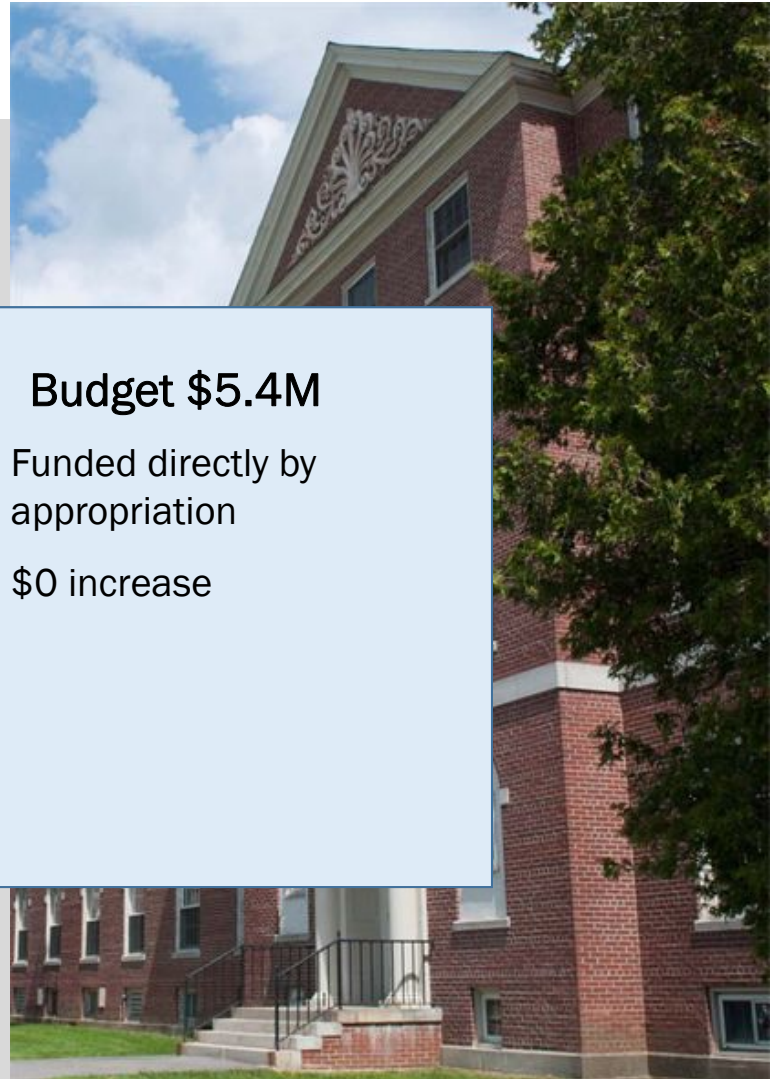
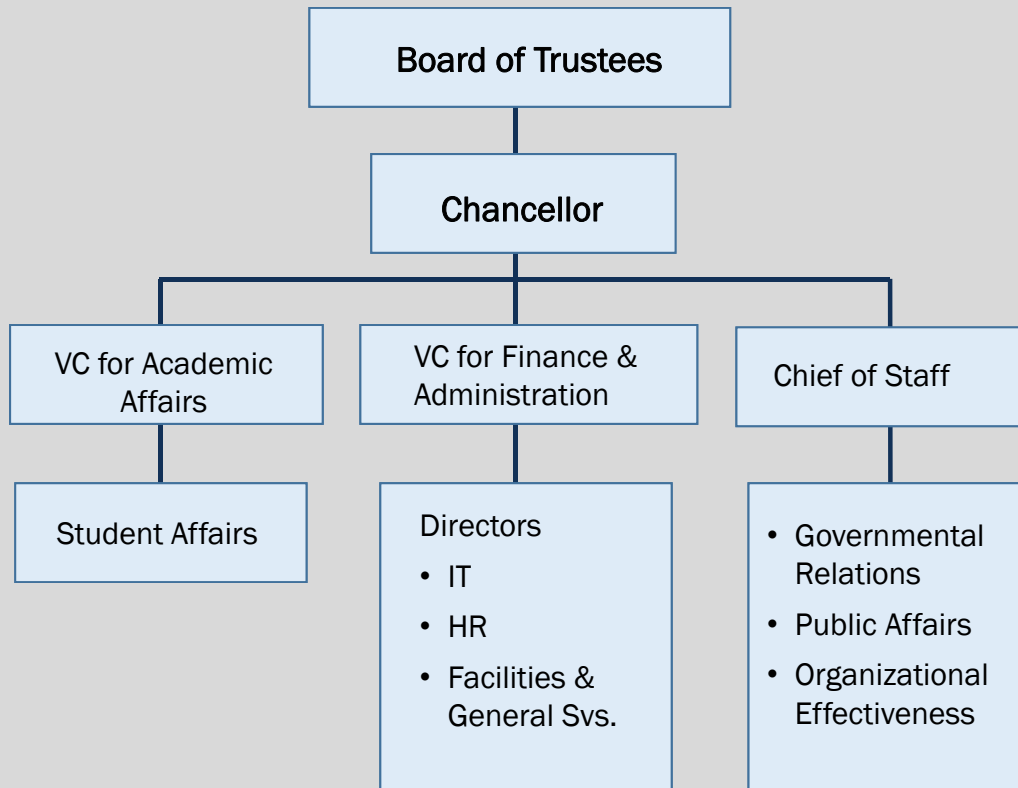
| Fund | Travel, Meals, Entertainment | Memberships, Gifts, Donations, & Sponsorships |
|------------------|------------------------------|---|
| E&G/Auxiliary | \$ 5,171 | \$ 1,351 |
| Restricted/Other | 4,500 | 550 |
| Total | \$9,671 | \$ 1,901 |

E&G/Auxiliary are included in the proposed operating budgets. Restricted/Other includes grants & contracts, MEIF, Coop. Ext, etc. and is not included in the operating budgets.

- UMS "Use of University funds" policy generally prohibits charitable contributions; Sponsorships which advance the University's mission are allowed. UMS "Travel & Expense" policy defines what constitutes allowable travel, meals, and entertainment expenses.



Governance



Budget \$5.4M

- Funded directly by appropriation
- \$0 increase



University Services - Allocated

- Information Technology
- Human Resources
- Accounting
- Procurement
- Facilities/Capital Planning
- Shared Processing Center

Budget \$48M

- Funded through cost allocation of services provided to the universities & governance
- After Strategic Resource Allocation Plan pass-through of resources (appropriation) and costs, year over year increase = \$0.7M (1.4%):
 - Across-the-board compensation increases & benefits
 - IT enhancements





University Services - Unallocated

- Adult Degree Completion - \$1.5M
- Early College - \$1.7M
- Strategic Initiatives - \$4.3M

- Initiatives supported directly with State Appropriation; costs are not allocated to the campuses.
- Strategic Initiative funds are used for both system-wide and campus-specific initiatives addressing Board of Trustee priorities such as increasing enrollment, academic programming, expanding research, etc.





Appendix

- Detailed Information by Campus for FY21:
 - Enrollment & Residence Hall Occupancy
 - E&G and Auxiliary Capital Investments from Operations
 - Operating Budgets
 - Student Cost Report

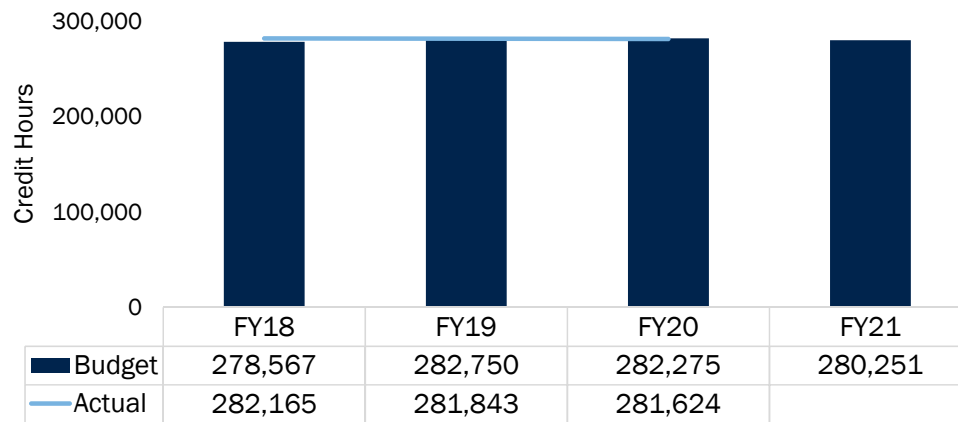




UMaine Enrollment (March FFT)

Total Credit Hour Enrollment

(excludes Early College)



FY21 Enrollment Budget

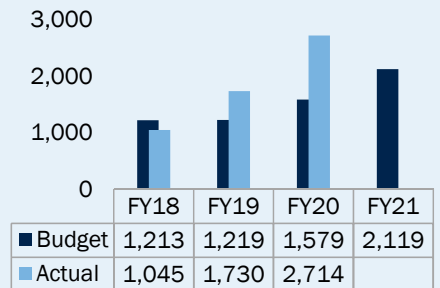
Budget Actual

0.7%
below
FY20

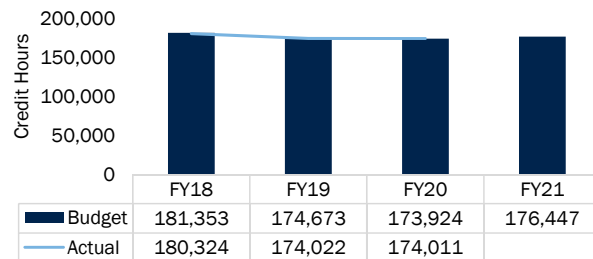
0.5%
below
FY20



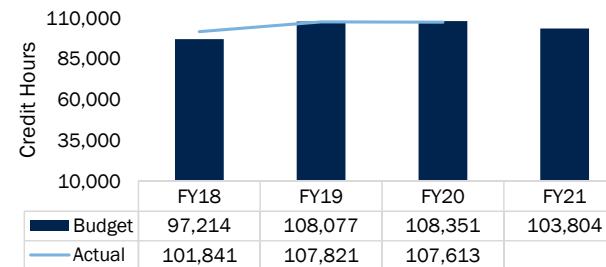
Early College



In-State (excludes EC)



Out-of-State

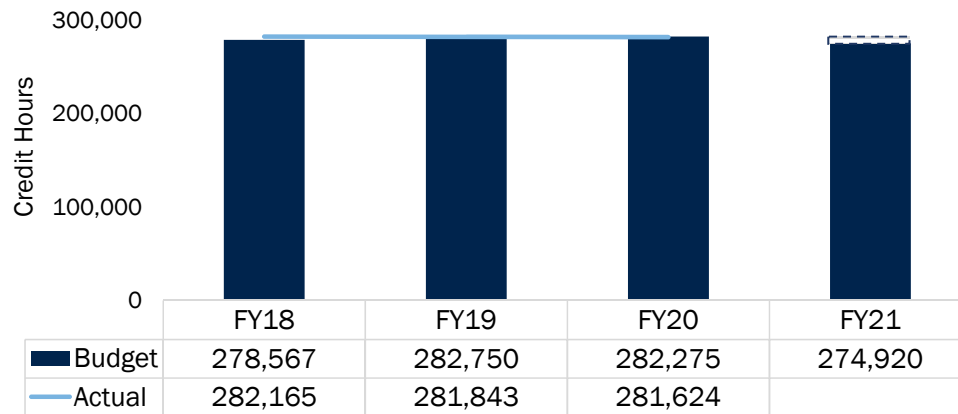




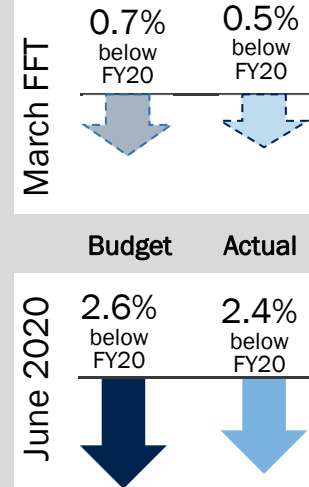
UMaine Enrollment (June 2020)

Total Credit Hour Enrollment

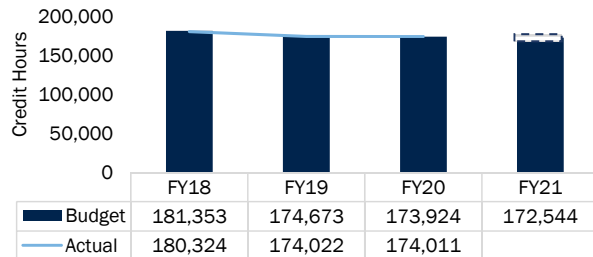
(excludes Early College)



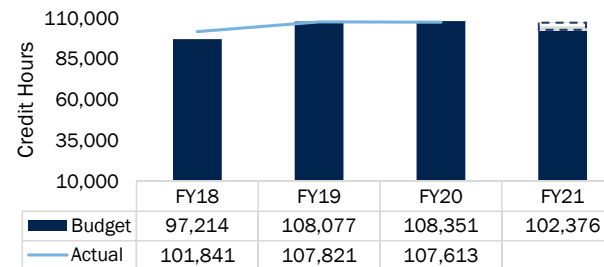
FY21 Enrollment Budget



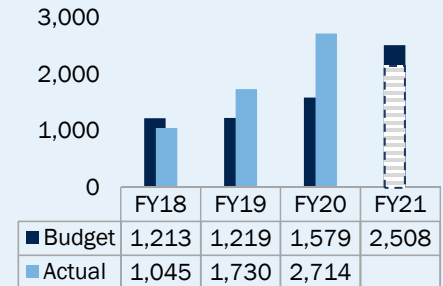
In-State (excludes EC)



Out-of-State



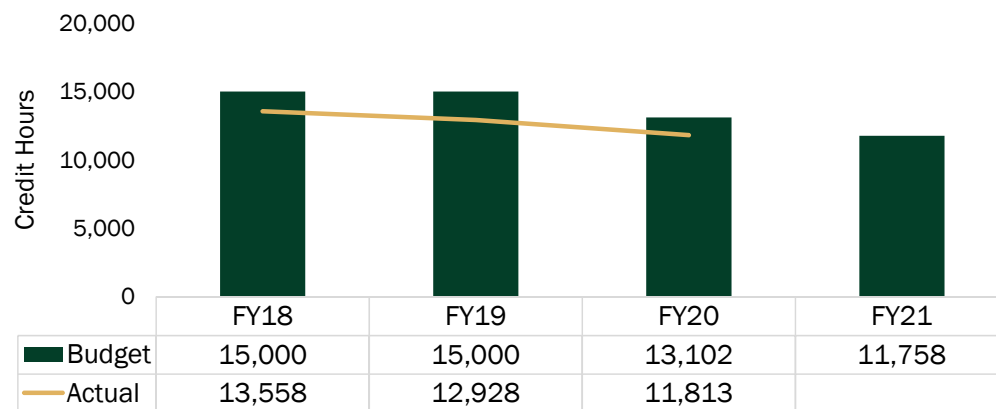
Early College



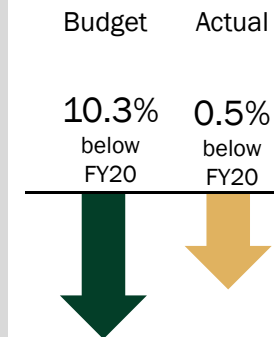


UMM Enrollment (March FFT)

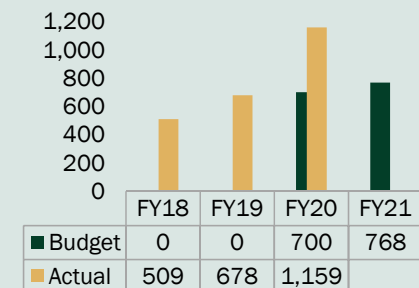
Total Credit Hour Enrollment (excludes Early College)



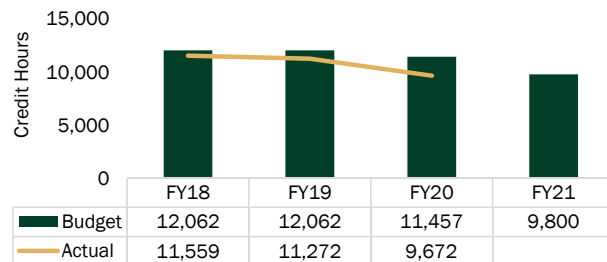
FY21 Enrollment Budget



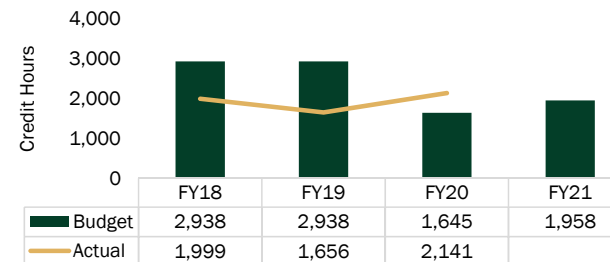
Early College



In-State (excludes EC)



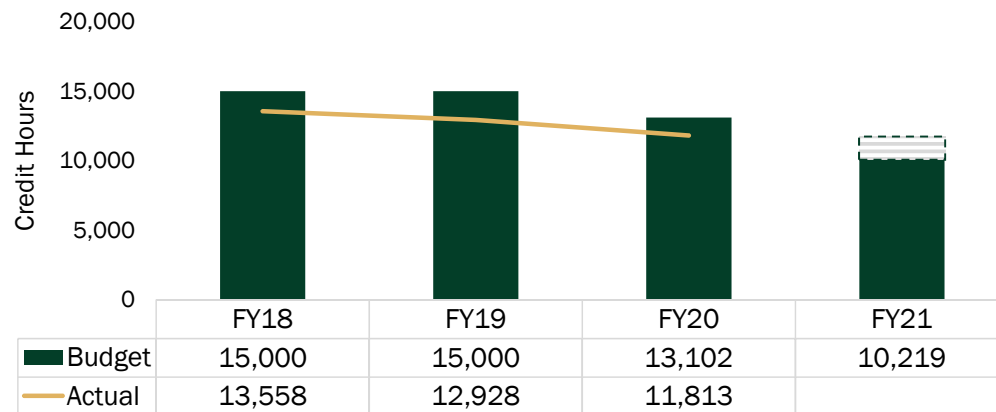
Out-of-State



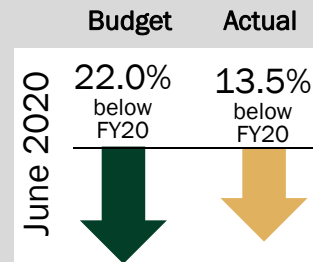
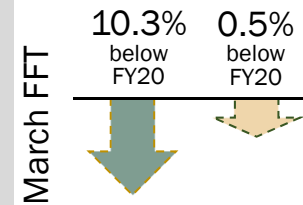


UMM Enrollment (June 2020)

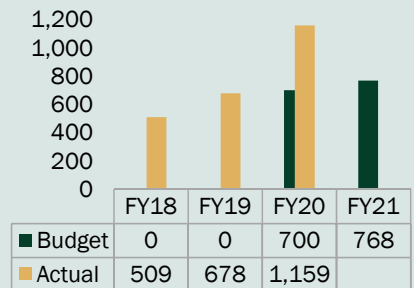
Total Credit Hour Enrollment (excludes Early College)



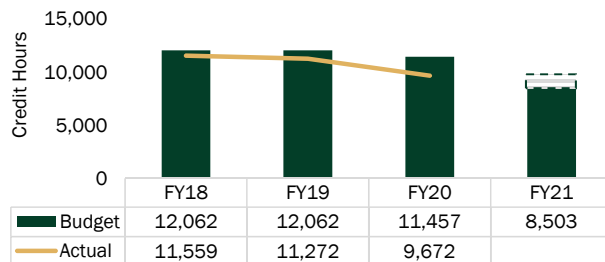
FY21 Enrollment Budget



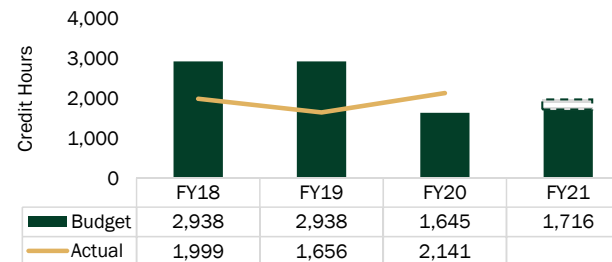
Early College



In-State (excludes EC)



Out-of-State

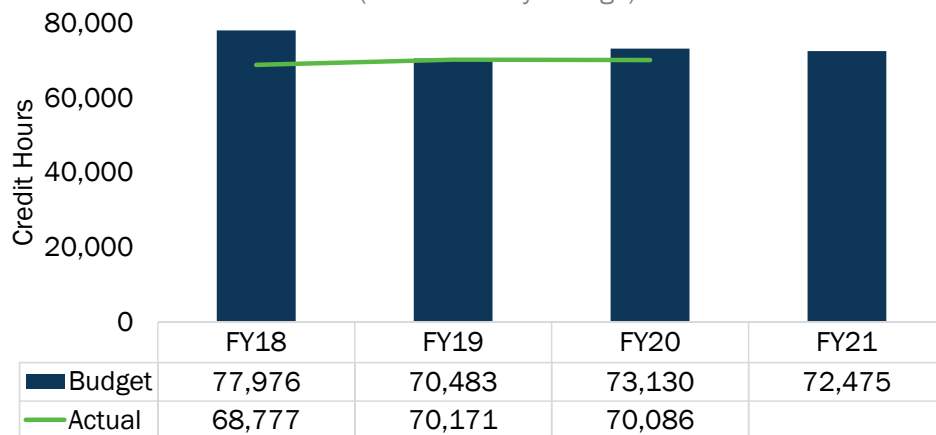




UMA Enrollment (March & June FFT)

Total Credit Hour Enrollment

(excludes Early College)



FY21 Enrollment Budget

Budget

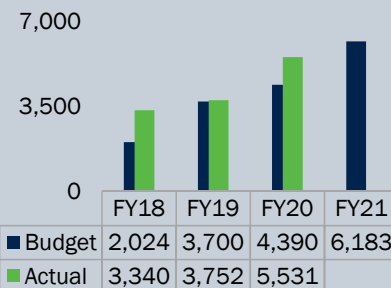
Actual

0.9%
below
FY20

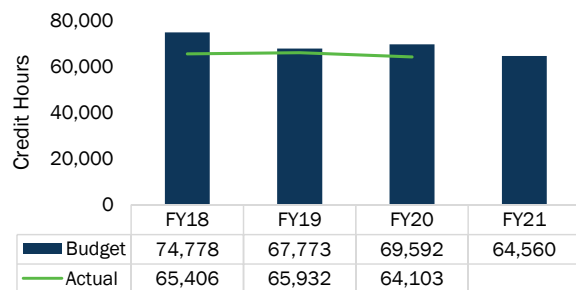
3.4%
above
FY20



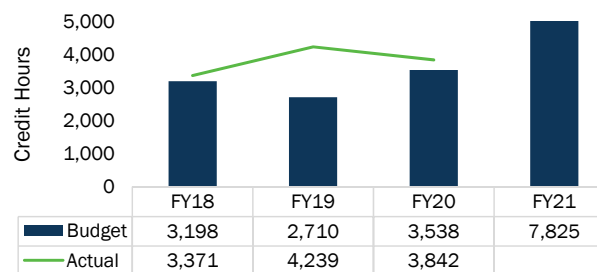
Early College



In-State (excludes EC)



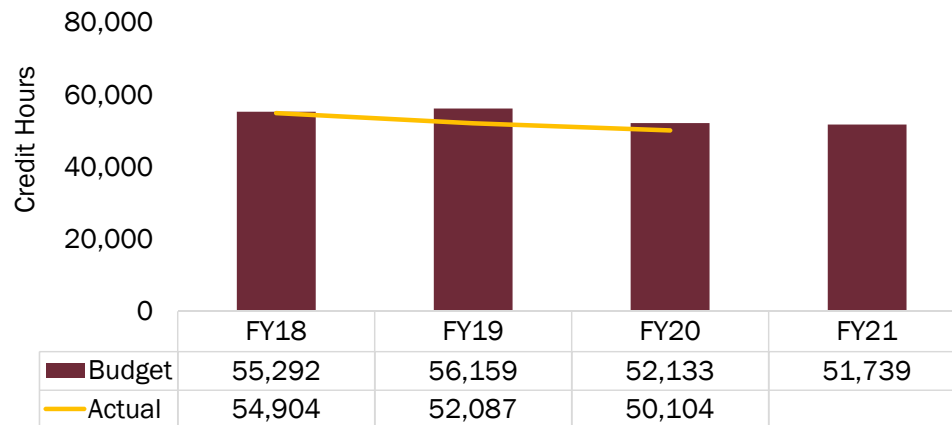
Out-of-State





UMF Enrollment (March FFT)

Total Credit Hour Enrollment (excludes Early College)



FY21 Enrollment Budget

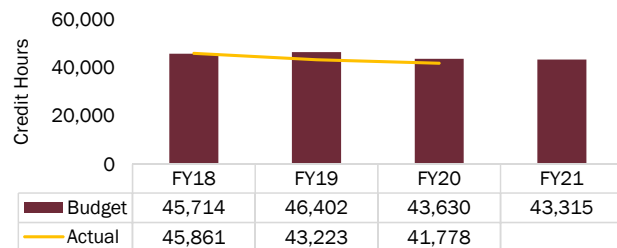
Budget Actual

0.8%
below
FY20

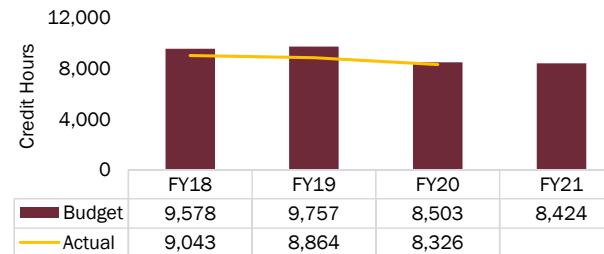


3.3%
above
FY20

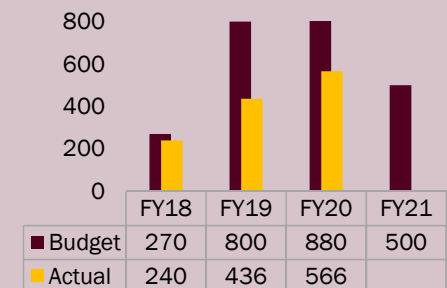
In-State (excludes EC)



Out-of-State



Early College

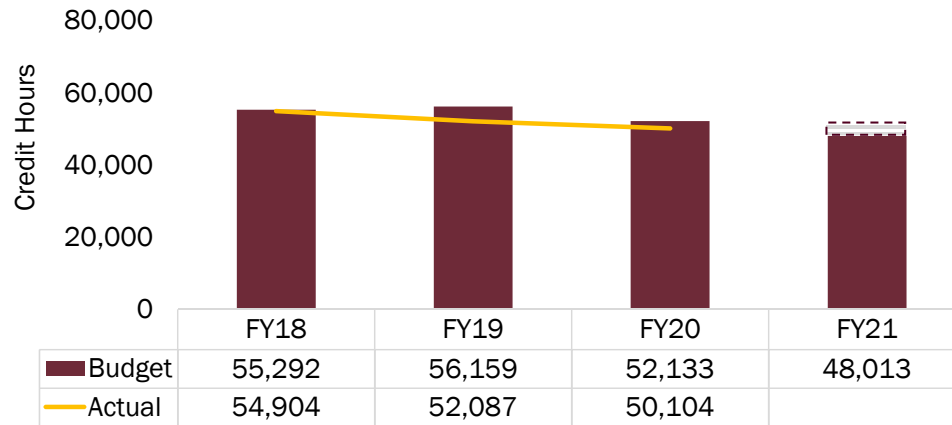




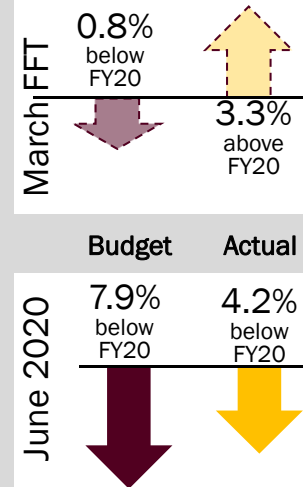
UMF Enrollment (June 2020)

Total Credit Hour Enrollment

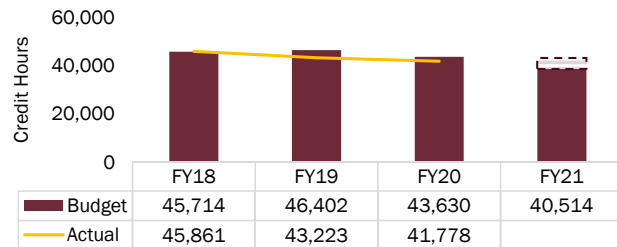
(excludes Early College)



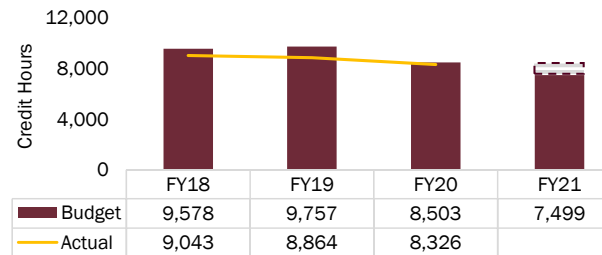
FY21 Enrollment Budget



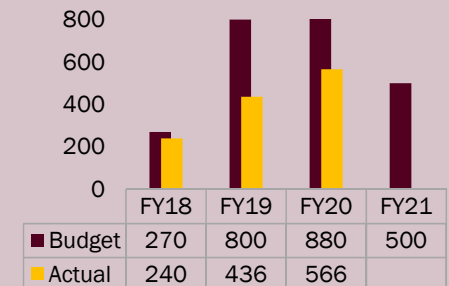
In-State (excludes EC)



Out-of-State



Early College

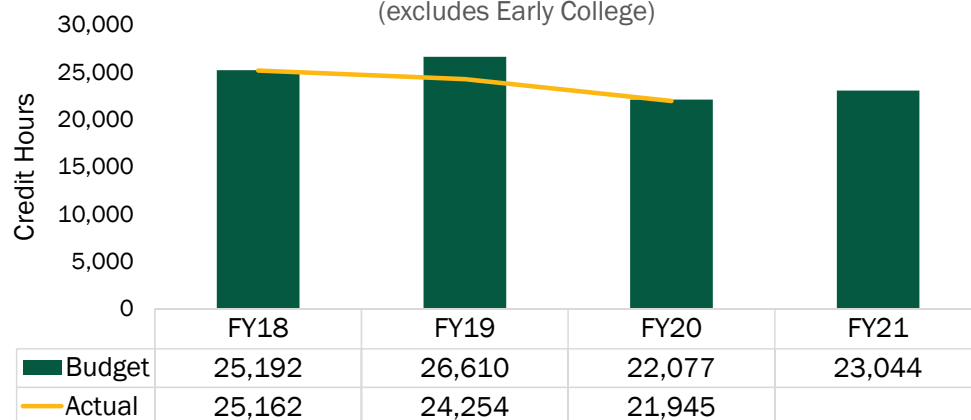




UMFK Enrollment (March FFT)

Total Credit Hour Enrollment

(includes Academic Partnership)
(excludes Early College)



FY21 Enrollment Budget

Budget

Actual

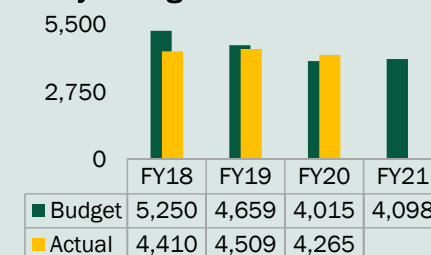


4.4%
above
FY20

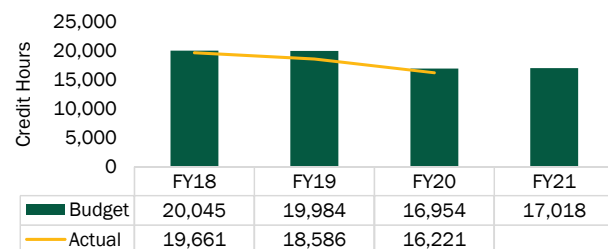
5.0%
above
FY20



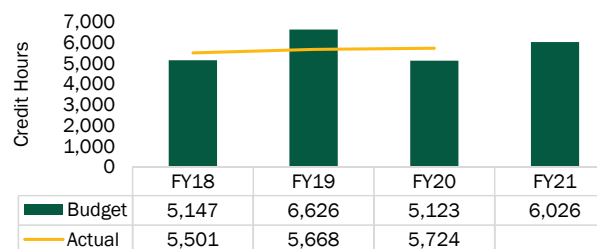
Early College



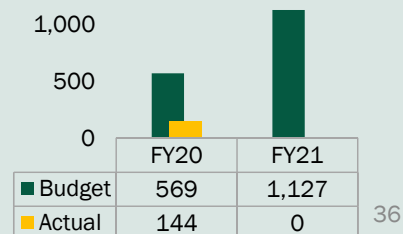
In-State (excludes EC)



Out-of-State



AP (FY20 Actuals final total TBD)



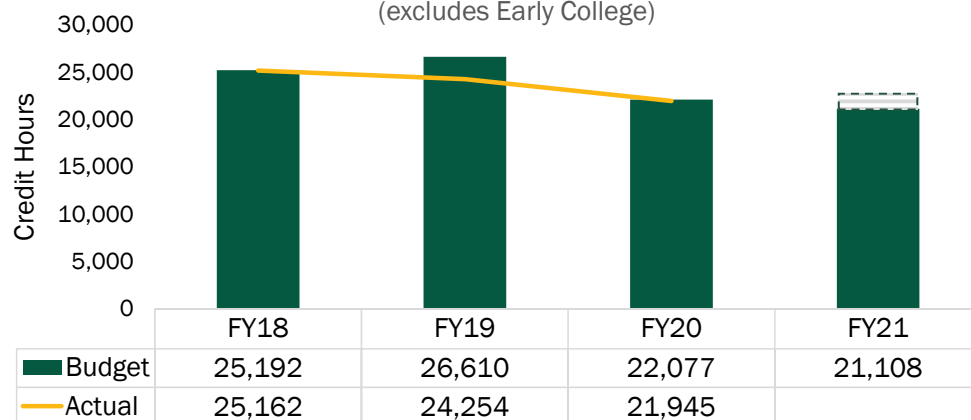
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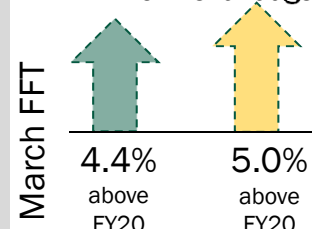
UMFK Enrollment (June 2020)

Total Credit Hour Enrollment

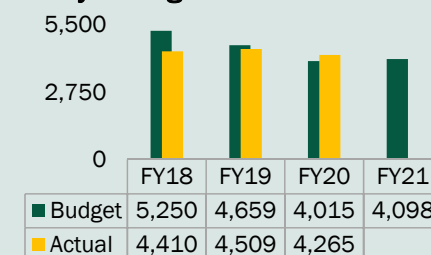
(includes Academic Partnership)
(excludes Early College)



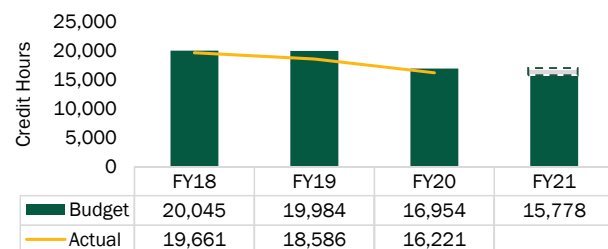
FY21 Enrollment Budget



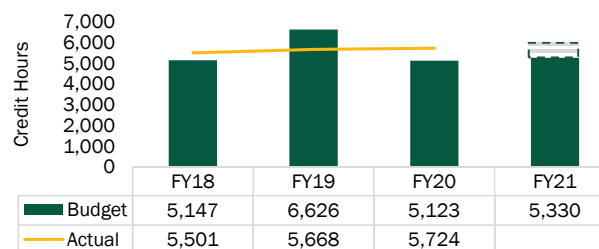
Early College



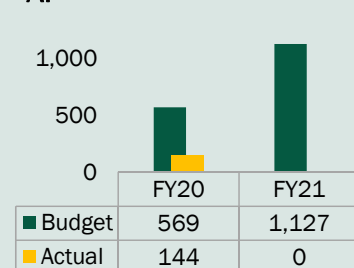
In-State (excludes EC)



Out-of-State



AP (FY20 Actuals final total TBD)



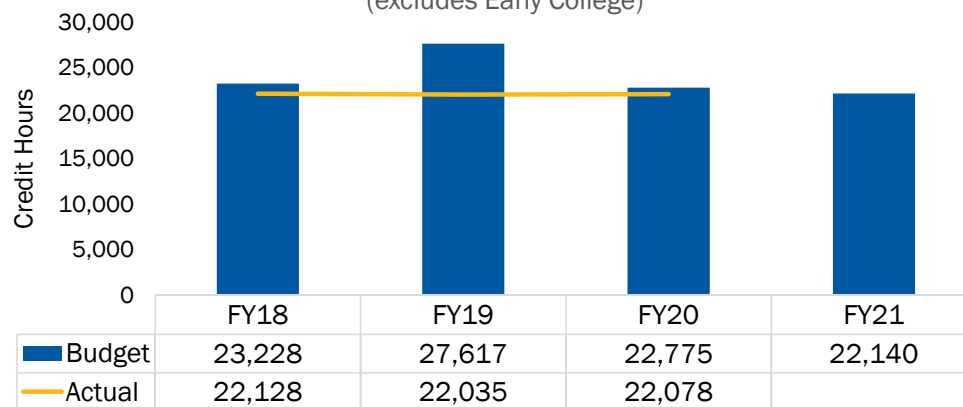
37



UMPI Enrollment (March FFT)

Total Credit Hour Enrollment

(includes CBE, Academic Partnership)
(excludes Early College)



FY21 Enrollment Budget

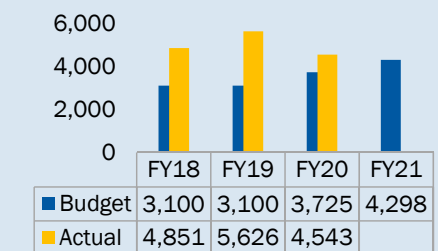
Budget Actual

2.8%
below
FY20

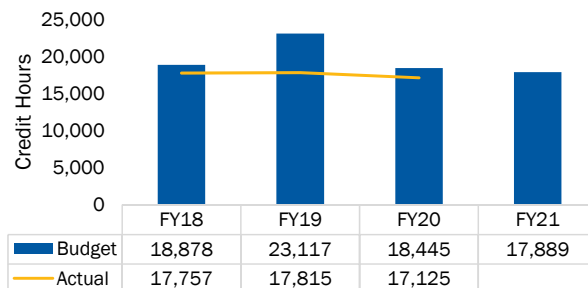
0.3%
below
FY20



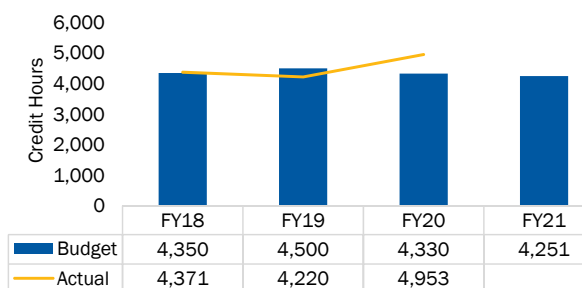
Early College



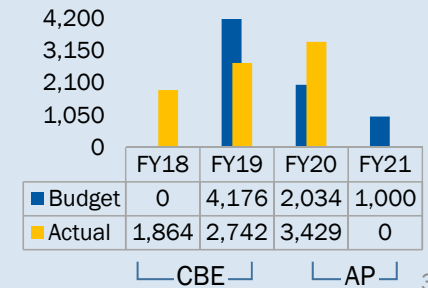
In-State (excludes EC)



Out-of-State



CBE/AP (FY20 Actuals final total TBD)



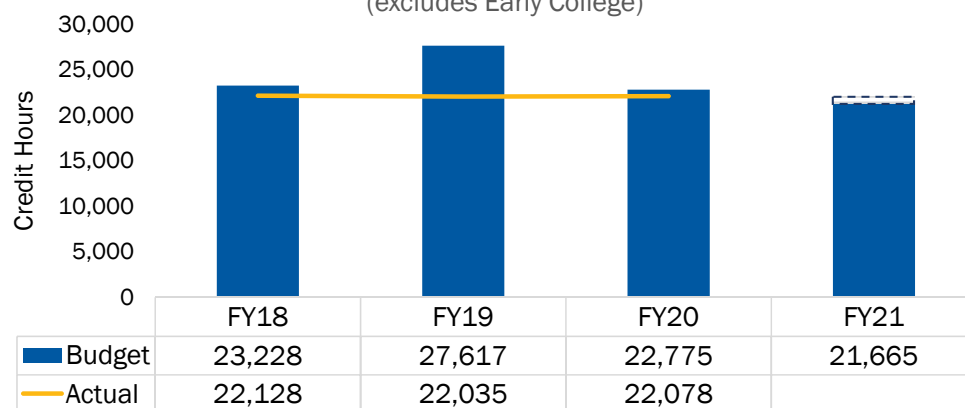
— CBE — — AP — 38



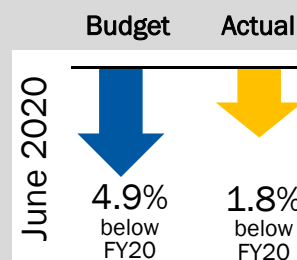
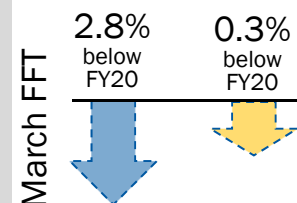
UMPI Enrollment (June 2020)

Total Credit Hour Enrollment

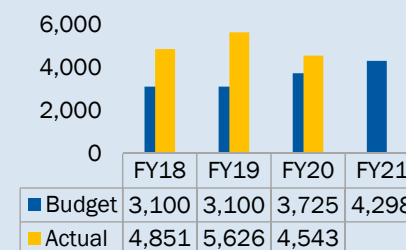
(includes CBE, Academic Partnership)
(excludes Early College)



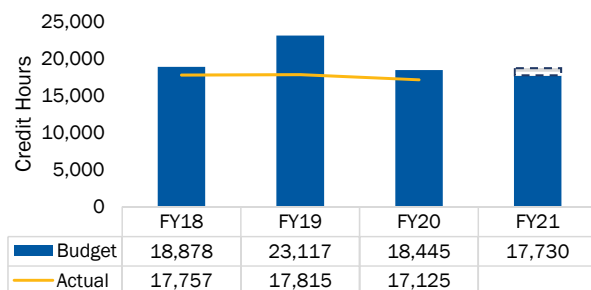
FY21 Enrollment Budget



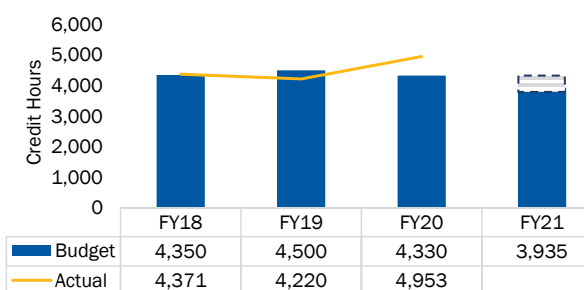
Early College



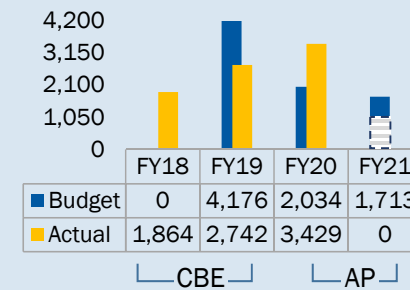
In-State (excludes EC)



Out-of-State



CBE/AP (FY20 Actuals final total TBD)

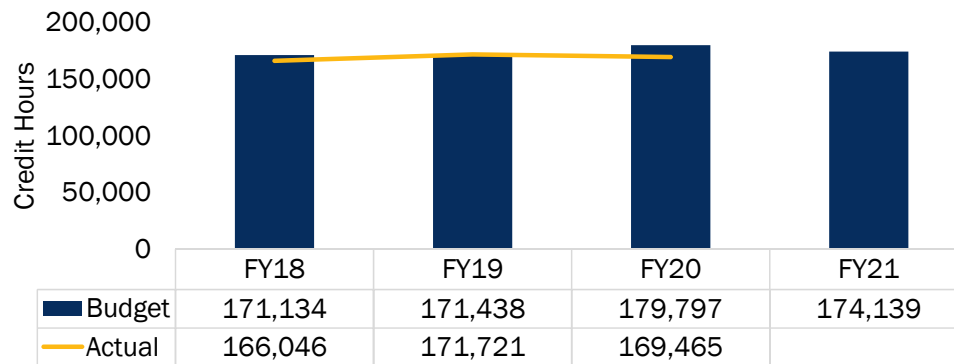




USM Enrollment (March FFT)

Total Credit Hour Enrollment

(includes Academic Partnership)
(excludes Early College)



FY21 Enrollment Budget

Budget Actual

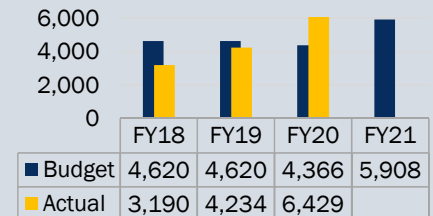
3.1%
below
FY20



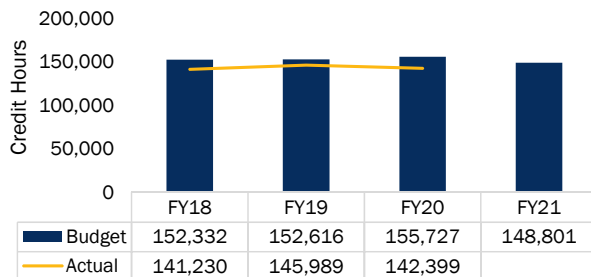
2.8%
above
FY20



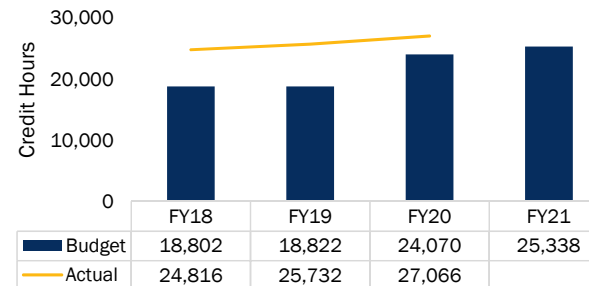
Early College



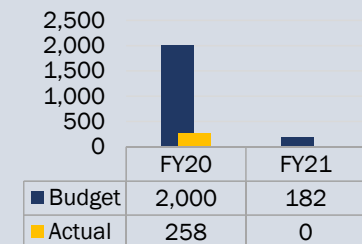
In-State (excludes EC)



Out-of-State



AP (FY20 Actuals final total TBD)

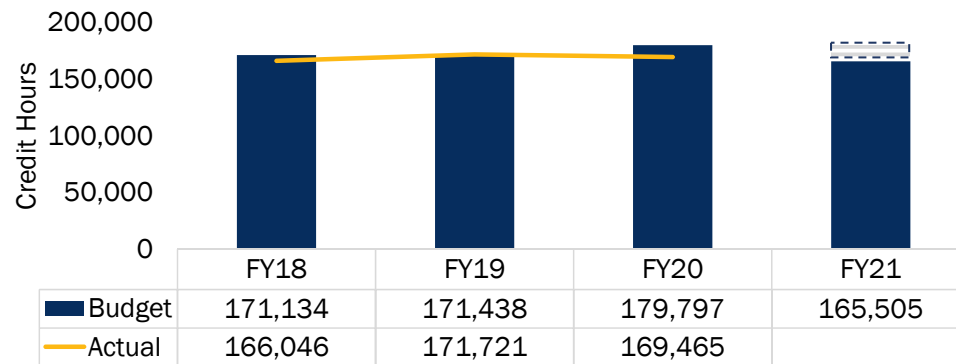




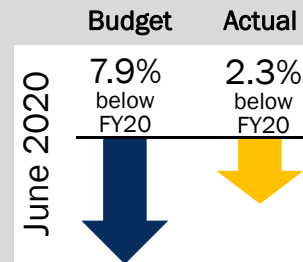
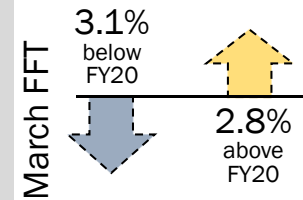
USM Enrollment (June 2020)

Total Credit Hour Enrollment

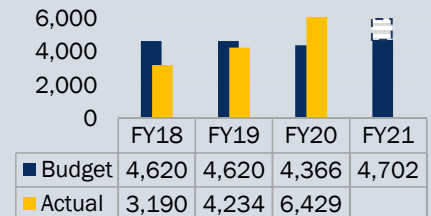
(includes Academic Partnership)
(excludes Early College)



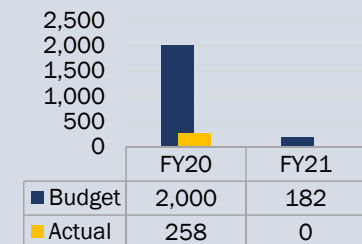
FY21 Enrollment Budget



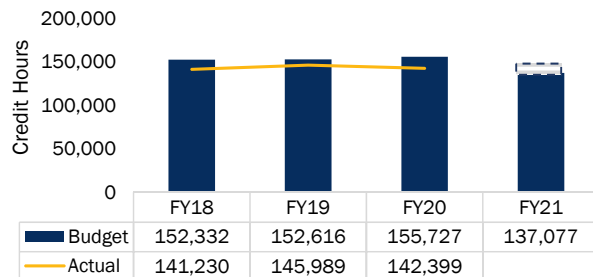
Early College



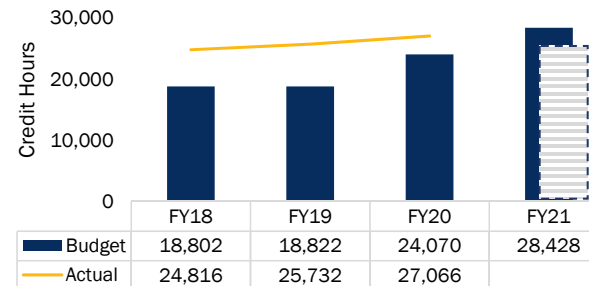
AP (FY20 Actuals final total TBD)



In-State (excludes EC)



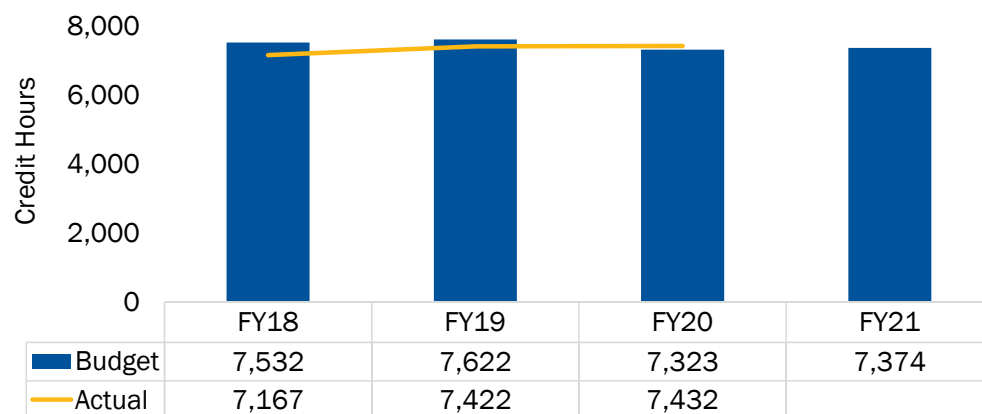
Out-of-State



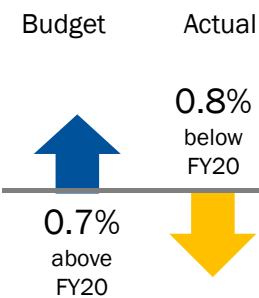


UM Law Enrollment (March FFT)

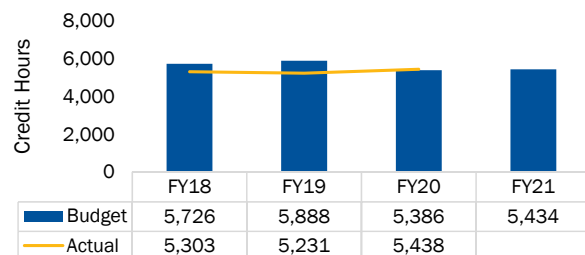
Total Credit Hour Enrollment



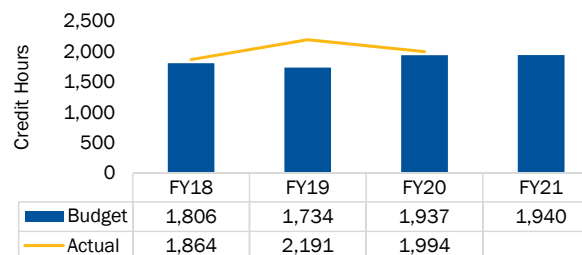
FY21 Enrollment Budget



In-State



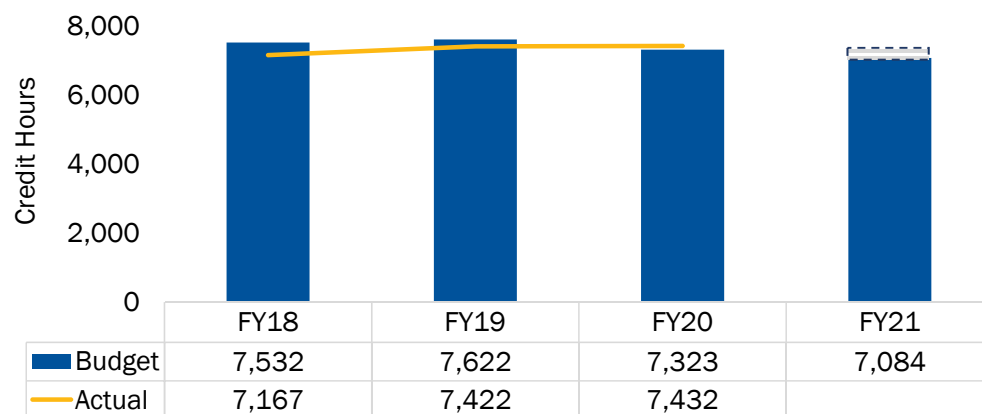
Out-of-State



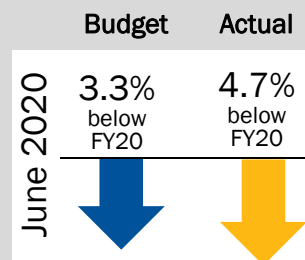
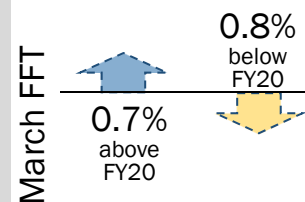


UM Law Enrollment (June 2020)

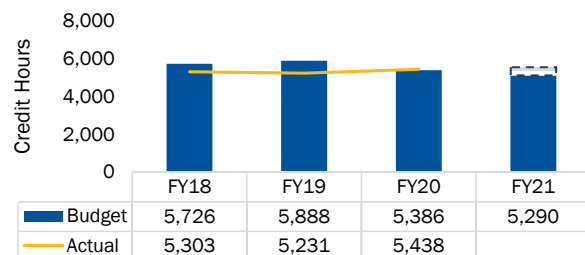
Total Credit Hour Enrollment



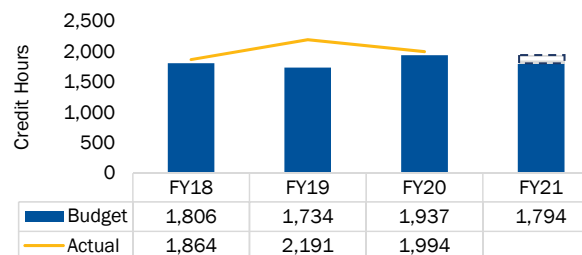
FY21 Enrollment Budget



In-State

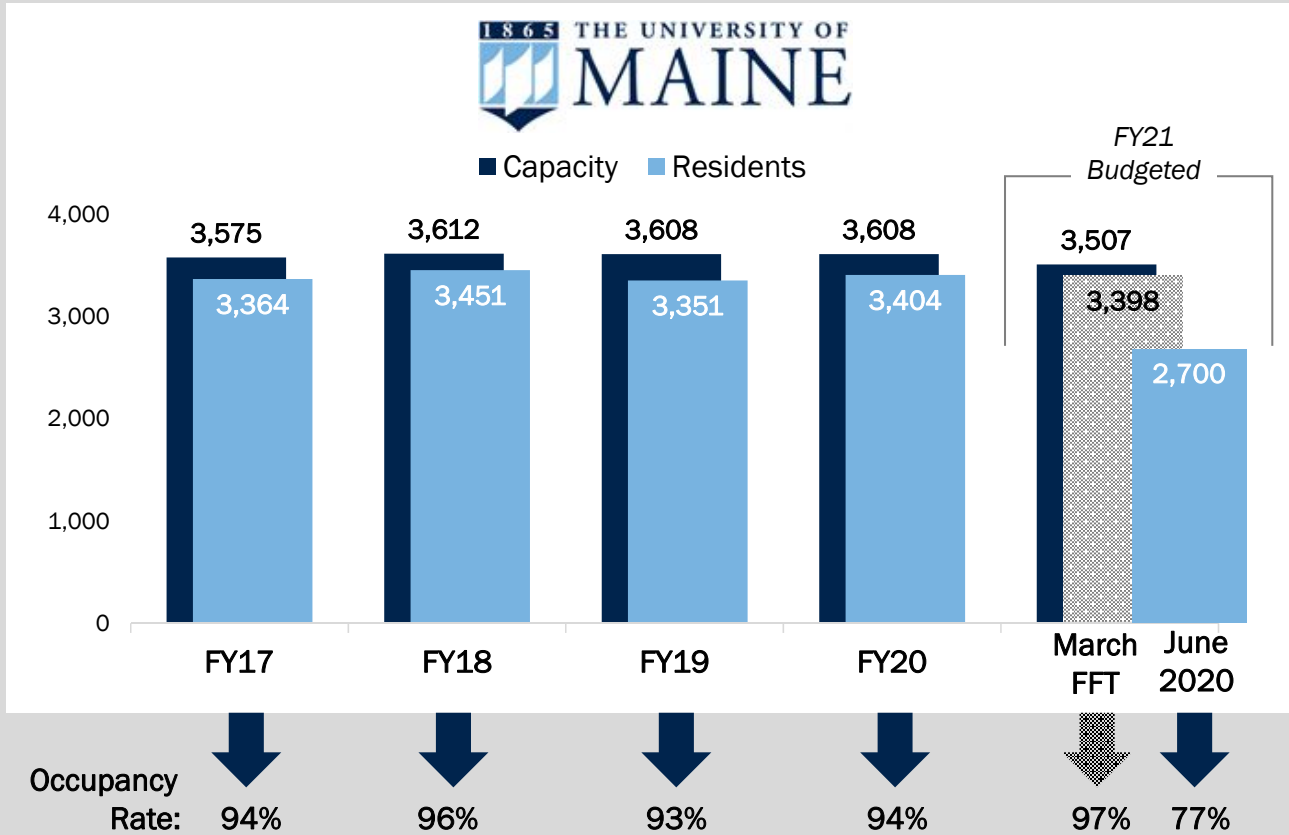


Out-of-State



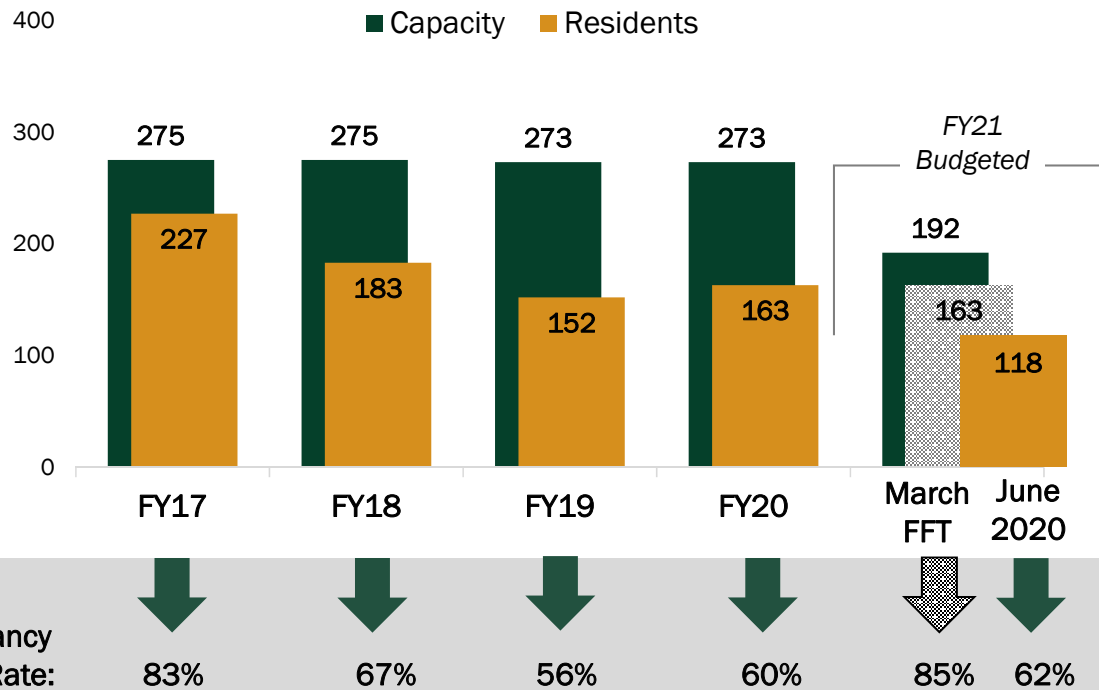


Residence Hall Occupancy





Residence Hall Occupancy



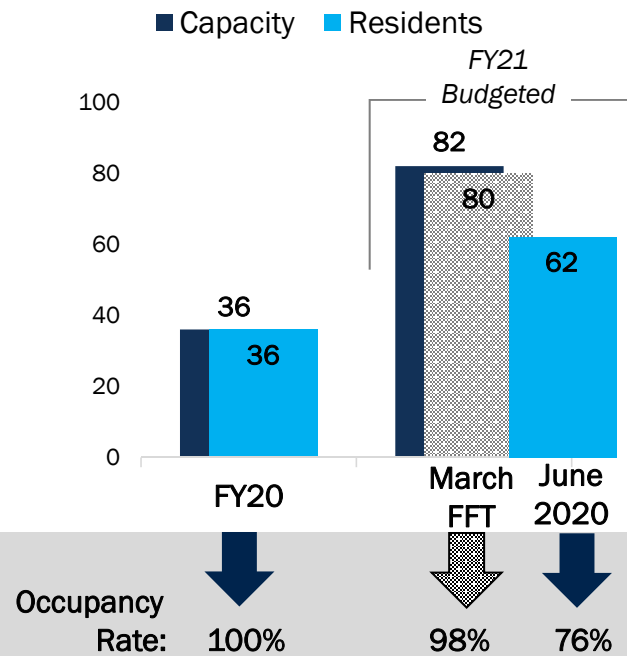
Occupancy
Rate:

45



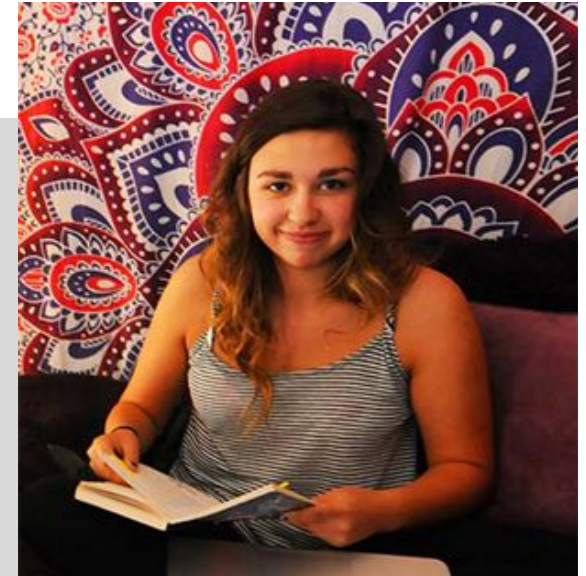
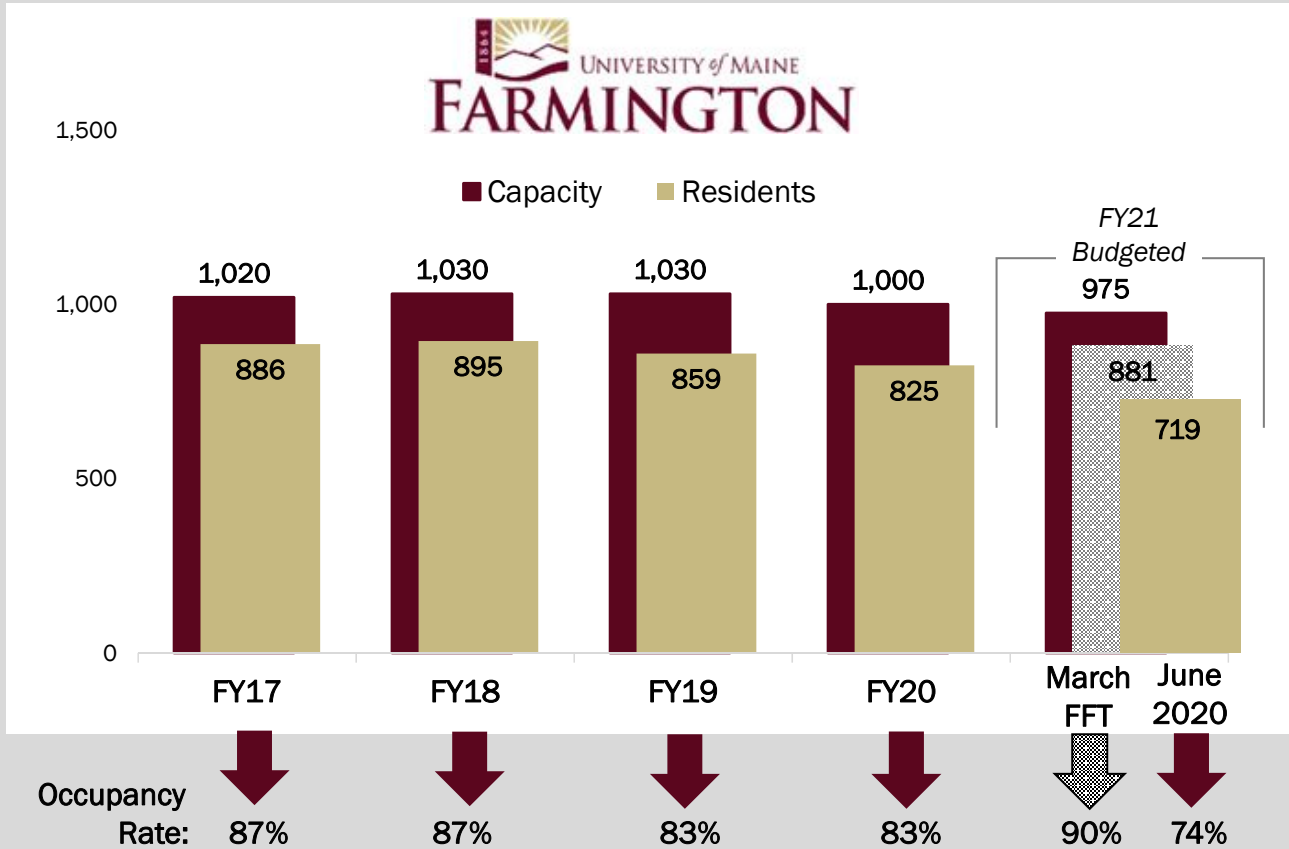


Residence Hall Occupancy



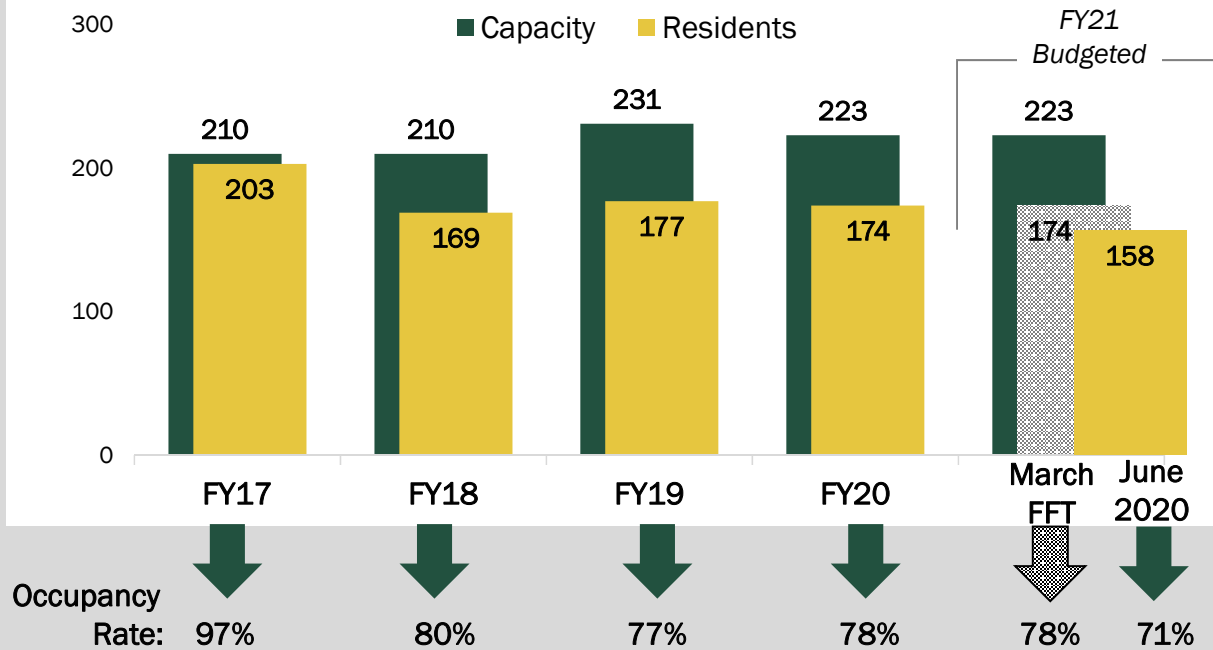


Residence Hall Occupancy



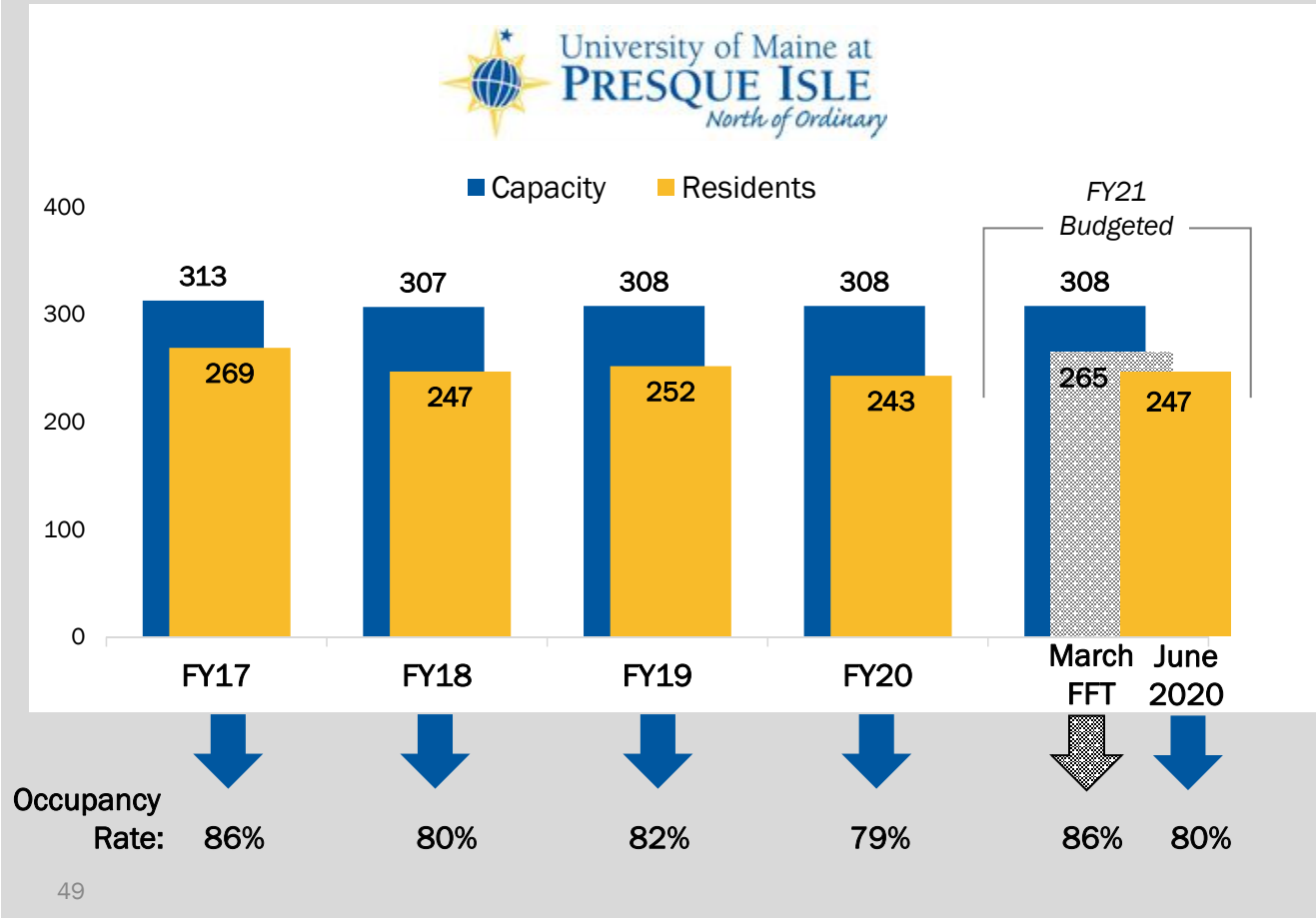


Residence Hall Occupancy



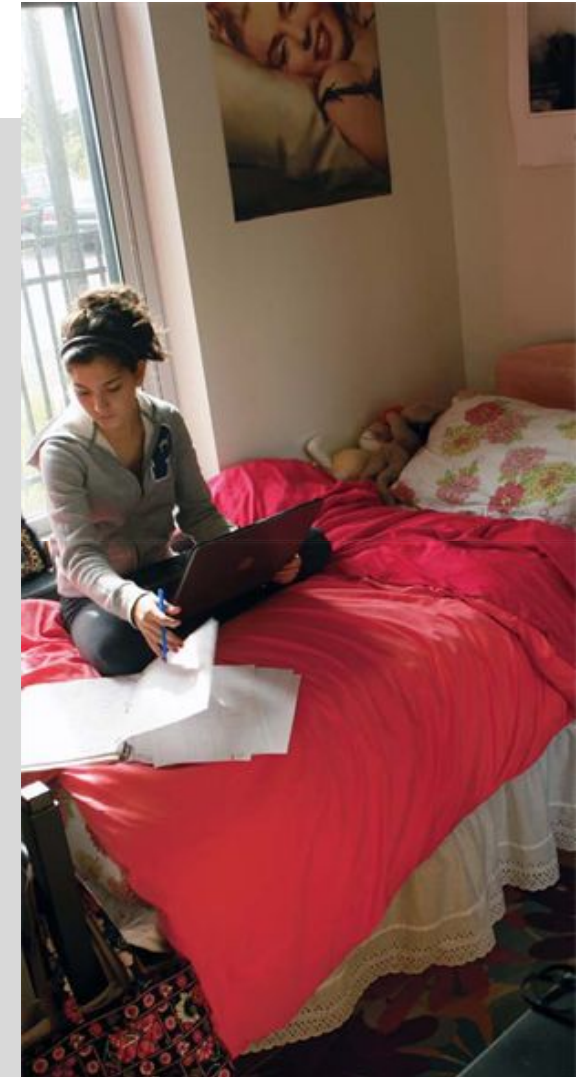
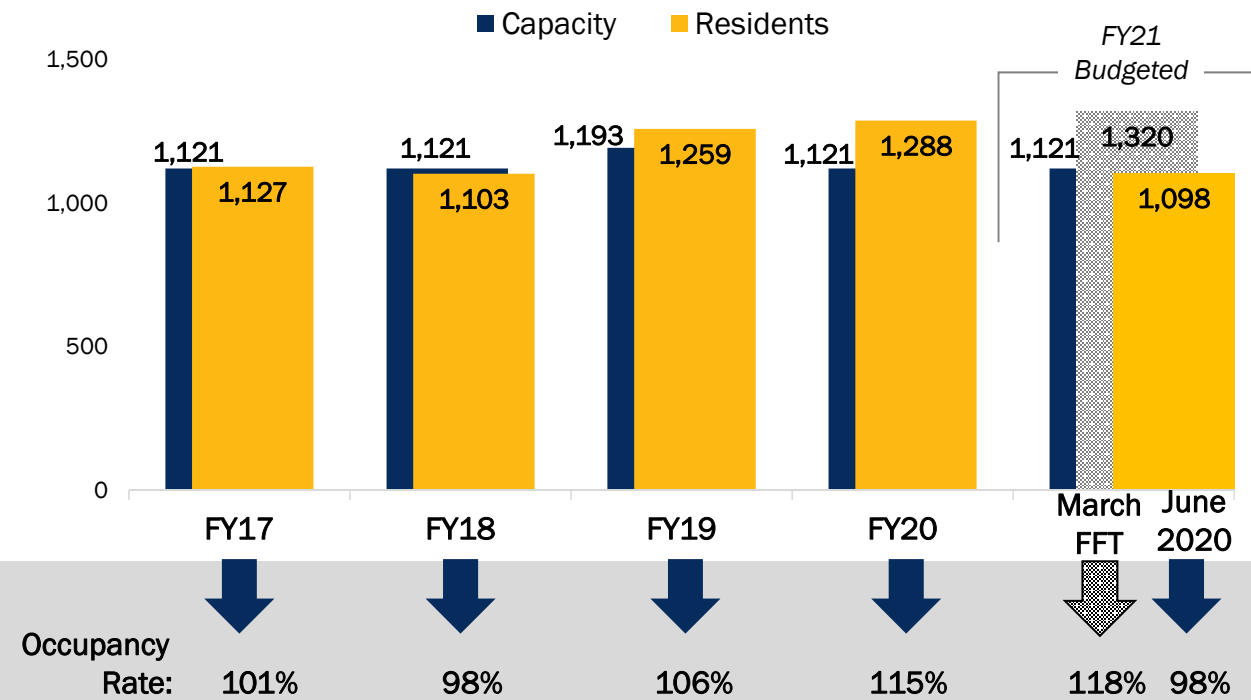


Residence Hall Occupancy





Residence Hall Occupancy



| FY21 E&G and Auxiliary Operations Budget for Capital Investments | | | | |
|--|------------------------|---------------------|-------------------|---------------------|
| | PROJECT DESCRIPTION | E&G | AUXILIARY | TOTAL |
| UMaine | | | | |
| Maine special projects | Other | \$ 487,582 | - | |
| Electrical Distribution Upgrades | Utility Infrastructure | 100,000 | - | |
| Engineering Education Design Center | New Space | 500,000 | - | |
| Alfond Arena FD - Annual Required | Other | 48,500 | - | |
| Memorial Gym FD - Annual Required | Other | 140,000 | - | |
| Classroom P&P projects - Various | Other | 100,000 | - | |
| Annual Funded Depreciation - Various Projects | Other | 2,402,374 | - | |
| Res. Hall Electronic Lock Replacement | Building Systems | - | \$ 477,342 | |
| Vehicles | - | 250,000 | 53,350 | |
| Equipment | - | 1,217,579 | 238,476 | |
| Capital Reserve Funding | - | - | 138,461 | |
| TOTAL | | \$ 5,246,035 | \$ 907,629 | \$ 6,153,664 |
| UMA | | | | |
| Various Campus Projects for 2021 | Other | \$ 278,958 | \$ - | |
| HVAC updates | Building Systems | 150,000 | - | |
| Jewett Hall Boiler Design Work | Building Systems | 122,500 | - | |
| Bangor Campus Walkways | Grounds Infrastructure | 100,000 | - | |
| Landscaping Design Work | Grounds Infrastructure | 50,000 | - | |
| Rotating Dental Facility | Equipment Installation | 75,000 | - | |
| Equipment | | 34,179 | - | |
| TOTAL | | \$ 810,637 | \$ - | \$ 810,637 |
| UMF | | | | |
| HVAC Upgrades - Roberts Learning Center | Building Systems | \$ 150,000 | - | |
| Repair Foundation - Franklin Hall | Building Envelope | 33,792 | - | |
| Roof Replacement - FRC | Building Envelope | 177,440 | - | |
| Roof Replacement - Dearborn Gym | Building Envelope | 84,000 | - | |
| Roof Replacement - Scoot Hall | Building Envelope | - | \$ 115,748 | |
| Equipment | | - | 115,000 | |
| TOTAL | | \$ 445,232 | \$ 230,748 | \$ 675,980 |

| FY21 E&G and Auxiliary Operations Budget for Capital Investments | | | | |
|--|------------------------|---------------------|-------------------|---------------------|
| | PROJECT DESCRIPTION | E&G | AUXILIARY | TOTAL |
| UMFK | | | | |
| Enrollment & Advancement Center | Space Renewal | \$ 259,000 | - | |
| TOTAL | | \$ 259,000 | \$ - | \$ 259,000 |
| UMM | | | | |
| UMM Campus - Various Projects | Other | 11,750 | - | |
| Equipment | | 408 | - | |
| TOTAL | | \$ 12,158 | \$ - | \$ 12,158 |
| UMPI | | | | |
| Houlton Center Exterior Façade | Building Envelope | \$ 39,000 | - | |
| Campus Access Control | Safety / Code | 20,000 | - | |
| Exterior Lighting Upgrade | Grounds Infrastructure | 30,000 | - | |
| Library Fire Panel | Safety / Code | 40,000 | - | |
| Paving Upgrades | Grounds Infrastructure | 40,000 | - | |
| Partial Replacement of Folsom Hall Roof | Building Envelope | 16,000 | - | |
| Kelly Commons Boiler Replacement | Building Systems | - | \$ 75,000 | |
| Merriman Stairs / Lobby Upgrade | Renovation | - | 30,000 | |
| TOTAL | | \$ 185,000 | \$ 105,000 | \$ 290,000 |
| USM | | | | |
| Academy Bldg historical Upgrade | Renovation | \$ 350,000 | - | |
| Campus Moves | Other | 30,000 | - | |
| Russell Hall Envelope Repair | Building Envelope | 250,000 | - | |
| Sullivan Gym Roof Replacement | Building Envelope | 300,000 | - | |
| Gorham Underground Utility Repair | Utility Infrastructure | 50,000 | - | |
| Portland Underground Utility Repair | Utility Infrastructure | 50,000 | - | |
| Sullivan Transformer Replacement | Utility Infrastructure | 158,500 | - | |
| Bailey Hall Fire Protection Upgrade | Safety / Code | 400,000 | - | |
| Equipment | | 111,497 | \$ 22,850 | |
| TOTAL | | \$ 1,699,997 | \$ 22,850 | \$ 1,722,847 |

| FY21 E&G and Auxiliary Operations Budget for Capital Investments | | | | |
|--|---------------------|----------------------|---------------------|----------------------|
| | PROJECT DESCRIPTION | E&G | AUXILIARY | TOTAL |
| US-IT | | | | |
| A/R Billing System Replacement | Infrastructure | \$ 150,000 | - | |
| Learning Management Systems | Infrastructure | 700,000 | - | |
| IP Address Management | Infrastructure | 500,000 | - | |
| Orono Switchroom Power Distribution | Infrastructure | 100,000 | - | |
| Unified Inbox Licensing | Infrastructure | 160,000 | - | |
| Data Warehouse Assessment | Infrastructure | 135,000 | - | |
| Classroom Web-Conferencing | Infrastructure | 1,650,000 | - | |
| Equipment | | 532,854 | - | |
| TOTAL | | \$ 3,927,854 | \$ - | \$ 3,927,854 |
| GRAND TOTAL | | \$ 12,585,913 | \$ 1,266,227 | \$ 13,852,140 |

University of Maine System - Total
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|----------------|----------------|-----------------|--------------------|-----------------|----------------|--------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 299,124,061 | \$ 312,243,463 | \$ 321,157,341 | \$ 328,242,104 | \$ 320,123,984 | \$ (1,033,357) | -0.3% |
| Dining Revenue | 1,614 | 1,915 | - | - | - | - | -% |
| Residence Revenue | 14,359 | 10,228 | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (80,737,436) | (87,682,269) | (88,615,004) | (94,328,217) | (93,728,547) | (5,113,543) | 5.8% |
| Net Student Charges Revenue | 218,402,598 | 224,573,338 | 232,542,337 | 233,913,887 | 226,395,437 | (6,146,900) | -2.6% |
| State Appropriation | 188,920,534 | 188,920,534 | 197,899,372 | 203,793,987 | 198,111,388 | 212,016 | 0.1% |
| Indirect Cost Recovery | 12,277,559 | 13,595,333 | 13,549,319 | 14,122,319 | 14,122,319 | 573,000 | 4.2% |
| Investment Income/Gifts | 7,005,550 | 11,694,013 | 4,428,767 | 4,412,832 | 4,400,115 | (28,652) | -0.6% |
| Sales/Services/Auxiliary | 23,738,945 | 23,086,426 | 23,116,730 | 21,875,944 | 21,093,663 | (2,023,067) | -8.8% |
| Total Revenue | 450,345,186 | 461,869,643 | 471,536,525 | 478,118,969 | 464,122,922 | (7,413,603) | -1.6% |
| Expenses | | | | | | | |
| Salaries & Wages | \$224,400,522 | \$231,607,838 | \$242,582,480 | \$251,019,392 | \$250,391,193 | \$7,808,713 | 3.2% |
| Employee Benefits | 100,079,279 | 104,223,963 | 112,977,665 | 115,573,062 | 115,347,828 | 2,370,163 | 2.1% |
| Attrition (Salary & Benefits) | - | - | (2,985,159) | (5,074,977) | (8,041,700) | (5,056,541) | 169.4% |
| Personnel | 324,479,801 | 335,831,801 | 352,574,986 | 361,517,477 | 357,697,321 | 5,122,335 | 1.5% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 13,529,287 | 14,299,233 | 16,265,827 | 15,481,142 | 15,027,321 | (1,238,506) | -7.6% |
| Supplies & Services | 32,951,197 | 34,300,921 | 32,239,861 | 33,155,847 | 31,847,638 | (392,223) | -1.2% |
| Shared Services | (29,905) | (4,115) | (148,968) | 3,584 | (1,455) | 147,513 | -99.0% |
| Travel | 6,833,355 | 8,080,413 | 6,486,717 | 6,528,609 | 5,170,557 | (1,316,160) | -20.3% |
| Memberships, Contributions & Sponsorships | 1,311,537 | 1,437,786 | 1,476,881 | 1,397,963 | 1,350,903 | (125,978) | -8.5% |
| Maintenance & Alterations | 12,882,090 | 12,744,534 | 11,880,562 | 12,120,009 | 11,980,867 | 100,305 | 0.8% |
| Interest | 1,760,344 | 1,711,106 | 1,552,264 | 1,387,456 | 1,390,267 | (161,997) | -10.4% |
| Depreciation | 32,128,069 | 33,121,470 | 32,347,555 | 33,945,343 | 33,945,343 | 1,597,788 | 4.9% |
| Other Expenses & Transfers | 30,517,093 | 27,997,664 | 32,060,819 | 30,846,383 | 26,565,029 | (5,495,790) | -17.1% |
| Total Operating Expenses & Transfers | 450,047,563 | 470,951,994 | 486,736,504 | 496,383,813 | 484,973,791 | (1,762,713) | -0.4% |
| Operating Increase (Decrease) | \$ 297,622 | \$ (9,082,351) | \$ (15,199,979) | \$ (18,264,844) | \$ (20,850,869) | \$ (5,650,890) | 37.2% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 297,622 | \$ (9,082,351) | \$ (15,199,979) | \$ (18,264,844) | \$ (20,850,869) | \$ (5,650,890) | 37.2% |
| Add Back Depreciation | 32,128,069 | 33,121,470 | 32,347,555 | 33,945,343 | 33,945,343 | 1,597,788 | 4.9% |
| Less Capital Expenditures | (8,468,070) | (7,817,931) | (9,582,183) | (10,013,714) | (9,335,934) | 246,249 | -2.6% |
| Less Capital Reserve Funding | (5,017,317) | (6,767,182) | (3,378,140) | (3,249,979) | (3,249,979) | 128,161 | -3.8% |
| Less Debt Service Principal | (4,974,456) | (4,215,513) | (4,020,257) | (4,232,787) | (4,252,774) | (232,517) | 5.8% |
| Net Change Before Other Adjustments & Transfers | 13,965,848 | 5,238,494 | 166,996 | (1,815,981) | (3,744,213) | (3,911,209) | |
| Transfer from/(to) Administrative Savings Rsrv | (2,558,792) | (2,638,839) | (4,676,385) | (5,675,324) | (4,334,413) | 341,972 | |
| Transfer from/(to) Budget Stabilization | (1,724,680) | 202,546 | 1,297,454 | 1,000,000 | 1,000,000 | (297,454) | |
| Net Change Subtotal | 9,682,376 | 2,802,201 | (3,211,935) | (6,491,305) | (7,078,626) | (3,866,691) | |
| Other Strategic Transfers from/(to) Reserves | (5,400,949) | 3,959,603 | 2,122,341 | 4,696,795 | 4,034,192 | 1,911,851 | |
| Net Change in Cash & Reserve Transfers | \$ 4,281,426 | \$ 6,761,804 | \$ (1,089,594) | \$ (1,794,510) | \$ (3,044,434) | \$ (1,954,840) | |

University of Maine System - Total
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|--|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|----------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 1,133,614 | \$ 1,130,062 | \$ 1,227,714 | \$ 1,129,658 | \$ 1,073,175 | \$ (154,539) | -12.6% |
| Dining Revenue | 29,577,135 | 31,051,752 | 31,744,436 | 32,467,700 | 27,626,483 | (4,117,953) | -13.0% |
| Residence Revenue | 34,249,346 | 34,420,322 | 35,681,145 | 36,679,427 | 31,654,368 | (4,026,777) | -11.3% |
| Tuition Waivers/Scholarships | (2,594,361) | (2,333,667) | (2,326,379) | (2,509,661) | (2,527,137) | (200,758) | 8.6% |
| Net Student Charges Revenue | 62,365,734 | 64,268,469 | 66,326,916 | 67,767,124 | 57,826,889 | (8,500,027) | -12.8% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 17,045,583 | 16,744,889 | 15,376,334 | 15,490,643 | 14,134,107 | (1,242,227) | -8.1% |
| Total Revenue | 79,411,316 | 81,013,358 | 81,703,250 | 83,257,767 | 71,960,996 | (9,742,254) | -11.9% |
| Expenses | | | | | | | |
| Salaries & Wages | \$14,949,001 | \$15,628,775 | \$16,604,136 | \$17,751,692 | \$17,464,202 | \$860,066 | 5.2% |
| Employee Benefits | 6,667,271 | 6,903,775 | 7,541,730 | 7,816,828 | 7,732,379 | 190,649 | 2.5% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 21,616,272 | 22,532,550 | 24,145,866 | 25,568,520 | 25,196,581 | 1,050,715 | 4.4% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 5,706,171 | 6,263,138 | 6,071,864 | 6,207,456 | 6,114,207 | 42,343 | 0.7% |
| Supplies & Services | 23,191,009 | 23,885,188 | 23,087,476 | 23,392,461 | 20,549,947 | (2,537,529) | -11.0% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 129,660 | 190,582 | 124,720 | 153,597 | 118,890 | (5,830) | -4.7% |
| Memberships, Contributions & Sponsorships | 17,449 | 21,257 | 22,597 | 21,767 | 19,457 | (3,140) | -13.9% |
| Maintenance & Alterations | 4,409,689 | 4,862,301 | 4,460,618 | 4,673,944 | 4,600,487 | 139,869 | 3.1% |
| Interest | 3,922,381 | 3,700,111 | 3,453,982 | 3,201,654 | 3,194,793 | (259,189) | -7.5% |
| Depreciation | 5,660,872 | 5,991,956 | 6,096,604 | 6,434,198 | 6,434,198 | 337,594 | 5.5% |
| Other Expenses & Transfers | 10,381,614 | 10,117,563 | 11,943,057 | 12,120,592 | 8,285,479 | (3,657,578) | -30.6% |
| Total Operating Expenses & Transfers | 75,035,116 | 77,564,648 | 79,406,784 | 81,774,189 | 74,514,039 | (4,892,745) | -6.2% |
| Operating Increase (Decrease) | \$ 4,376,201 | \$ 3,448,710 | \$ 2,296,466 | \$ 1,483,578 | \$ (2,553,043) | \$ (4,849,509) | -211.2% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 4,376,201 | \$ 3,448,710 | \$ 2,296,466 | \$ 1,483,578 | \$ (2,553,043) | \$ (4,849,509) | -211.2% |
| Add Back Depreciation | 5,660,872 | 5,991,956 | 6,096,604 | 6,434,198 | 6,434,198 | 337,594 | 5.5% |
| Less Capital Expenditures | (2,010,486) | (3,079,073) | (1,652,194) | (1,777,504) | (1,127,766) | 524,428 | -31.7% |
| Less Capital Reserve Funding | (1,504,056) | (519,100) | (1,157,051) | (1,138,461) | (138,461) | 1,018,590 | -88.0% |
| Less Debt Service Principal | (5,162,411) | (5,450,898) | (5,795,428) | (5,241,052) | (5,210,461) | 584,967 | -10.1% |
| Net Change Before Other Adjustments & Transfers | 1,360,120 | 391,596 | (211,603) | (239,241) | (2,595,533) | (2,383,930) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 1,360,120 | 391,596 | (211,603) | (239,241) | (2,595,533) | (2,383,930) | |
| Other Strategic Transfers from/(to) Reserves | - | - | 209,672 | - | - | (209,672) | |
| Net Change in Cash & Reserve Transfers | \$ 1,360,120 | \$ 391,596 | \$ (1,931) | \$ (239,241) | \$ (2,595,533) | \$ (2,593,602) | |

University of Maine System - Total
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|-----------------------|------------------------|---------------------------|------------------------|------------------------|--------------|
| <u>Revenues</u> | | | | | | | |
| Tuition & Fee Revenue | \$ 300,257,675 | \$ 313,373,526 | \$ 322,385,055 | \$ 329,371,762 | \$ 321,197,159 | \$ (1,187,896) | -0.4% |
| Dining Revenue | 29,578,749 | 31,053,667 | 31,744,436 | 32,467,700 | 27,626,483 | (4,117,953) | -13.0% |
| Residence Revenue | 34,263,705 | 34,430,550 | 35,681,145 | 36,679,427 | 31,654,368 | (4,026,777) | -11.3% |
| Tuition Waivers/Scholarships | (83,331,797) | (90,015,936) | (90,941,383) | (96,837,878) | (96,255,684) | (5,314,301) | 5.8% |
| Net Student Charges Revenue | 280,768,332 | 288,841,807 | 298,869,253 | 301,681,011 | 284,222,326 | (14,646,927) | -4.9% |
| State Appropriation | 188,920,534 | 188,920,534 | 197,899,372 | 203,793,987 | 198,111,388 | 212,016 | 0.1% |
| Indirect Cost Recovery | 12,277,559 | 13,595,333 | 13,549,319 | 14,122,319 | 14,122,319 | 573,000 | 4.2% |
| Investment Income/Gifts | 7,005,550 | 11,694,013 | 4,428,767 | 4,412,832 | 4,400,115 | (28,652) | -0.6% |
| Sales/Services/Auxiliary | 40,784,528 | 39,831,314 | 38,493,064 | 37,366,587 | 35,227,770 | (3,265,294) | -8.5% |
| Total Revenue | 529,756,502 | 542,883,001 | 553,239,775 | 561,376,736 | 536,083,918 | (17,155,857) | -3.1% |
| <u>Expenses</u> | | | | | | | |
| Salaries & Wages | \$239,349,524 | \$247,236,613 | \$259,186,616 | \$268,771,084 | \$267,855,395 | \$8,668,779 | 3.3% |
| Employee Benefits Including Attrition | 106,746,550 | 111,127,738 | 119,480,233 | 121,647,137 | 120,318,678 | 838,445 | 0.7% |
| Attrition (Salary & Benefits) | - | - | (2,985,159) | (5,074,977) | (8,041,700) | (5,056,541) | 169.4% |
| Personnel | 346,096,073 | 358,364,350 | 376,720,852 | 387,085,997 | 382,893,902 | 6,173,050 | 1.6% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 19,235,457 | 20,562,372 | 22,337,691 | 21,688,598 | 21,141,528 | (1,196,163) | -5.4% |
| Supplies & Services | 56,142,206 | 58,186,110 | 55,327,337 | 56,548,308 | 52,397,585 | (2,929,752) | -5.3% |
| Shared Services | (29,905) | (4,115) | (148,968) | 3,584 | (1,455) | 147,513 | -99.0% |
| Travel | 6,963,015 | 8,270,996 | 6,611,437 | 6,682,206 | 5,289,447 | (1,321,990) | -20.0% |
| Memberships, Contributions & Sponsorships | 1,328,987 | 1,459,043 | 1,499,478 | 1,419,730 | 1,370,360 | (129,118) | -8.6% |
| Maintenance & Alterations | 17,291,778 | 17,606,835 | 16,341,180 | 16,793,953 | 16,581,354 | 240,174 | 1.5% |
| Interest | 5,682,725 | 5,411,217 | 5,006,246 | 4,589,110 | 4,585,060 | (421,186) | -8.4% |
| Depreciation | 37,788,941 | 39,113,426 | 38,444,159 | 40,379,541 | 40,379,541 | 1,935,382 | 5.0% |
| Other Expenses & Transfers | 40,898,707 | 38,115,227 | 44,003,876 | 42,966,975 | 34,850,508 | (9,153,368) | -20.8% |
| Total Operating Expenses & Transfers | 525,082,679 | 548,516,641 | 566,143,288 | 578,158,002 | 559,487,830 | (6,655,458) | -1.2% |
| Operating Increase (Decrease) | \$ 4,673,823 | \$ (5,633,641) | \$ (12,903,513) | \$ (16,781,266) | \$ (23,403,912) | \$ (10,500,399) | 81.4% |
| <u>Modified Cash Flow</u> | | | | | | | |
| Operating Increase (Decrease) | \$ 4,673,823 | \$ (5,633,641) | \$ (12,903,513) | \$ (16,781,266) | \$ (23,403,912) | \$ (10,500,399) | 81.4% |
| Add Back Depreciation | 37,788,941 | 39,113,426 | 38,444,159 | 40,379,541 | 40,379,541 | 1,935,382 | 5.0% |
| Less Capital Expenditures | (10,478,556) | (10,897,004) | (11,234,377) | (11,791,218) | (10,463,700) | 770,677 | -6.9% |
| Less Capital Reserve Funding | (6,521,373) | (7,286,282) | (4,535,191) | (4,388,440) | (3,388,440) | 1,146,751 | -25.3% |
| Less Debt Service Principal | (10,136,867) | (9,666,410) | (9,815,685) | (9,473,839) | (9,463,235) | 352,450 | -3.6% |
| Net Change Before Other Adjustments & Transfer | 15,325,968 | 5,630,090 | (44,607) | (2,055,222) | (6,339,746) | (6,295,139) | |
| Transfer from/(to) Administrative Savings Rsrv | (2,558,792) | (2,638,839) | (4,676,385) | (5,675,324) | (4,334,413) | 341,972 | |
| Transfer from/(to) Budget Stabilization | (1,724,680) | 202,546 | 1,297,454 | 1,000,000 | 1,000,000 | (297,454) | |
| Net Change Subtotal | 11,042,496 | 3,193,797 | (3,423,538) | (6,730,546) | (9,674,159) | (6,250,621) | |
| Other Strategic Transfers from/(to) Reserves | (5,400,949) | 3,959,603 | 2,332,013 | 4,696,795 | 4,034,192 | 1,702,179 | |
| Net Change in Cash & Reserve Transfers | \$ 5,641,546 | \$ 7,153,400 | \$ (1,091,525) | \$ (2,033,751) | \$ (5,639,967) | \$ (4,548,442) | |

University of Maine
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|-----------------------|-----------------------|---------------------------|------------------------|-----------------------|--------------|
| <u>Revenues</u> | | | | | | | |
| Tuition & Fee Revenue | \$ 164,689,431 | \$ 172,797,986 | \$ 176,868,400 | \$ 179,398,319 | \$ 176,907,805 | \$ 39,405 | 0.0% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (51,600,182) | (55,994,897) | (58,258,672) | (61,717,666) | (61,700,166) | (3,441,494) | 5.9% |
| Net Student Charges Revenue | 113,089,249 | 116,803,089 | 118,609,728 | 117,680,653 | 115,207,639 | (3,402,089) | -2.9% |
| State Appropriation | 83,854,217 | 83,592,496 | 84,071,731 | 84,897,700 | 84,490,021 | 418,290 | 0.5% |
| Indirect Cost Recovery | 8,185,826 | 9,646,747 | 9,221,276 | 9,771,276 | 9,771,276 | 550,000 | 6.0% |
| Investment Income/Gifts | 934,075 | 937,325 | 899,996 | 953,043 | 953,043 | 53,047 | 5.9% |
| Sales/Services/Auxiliary | 16,552,212 | 15,772,008 | 16,406,391 | 14,783,682 | 14,441,522 | (1,964,869) | -12.0% |
| Total Revenue | 222,615,579 | 226,751,665 | 229,209,122 | 228,086,354 | 224,863,501 | (4,345,621) | -1.9% |
| <u>Expenses</u> | | | | | | | |
| Salaries & Wages | \$95,432,596 | \$98,048,076 | \$100,873,408 | \$104,096,145 | \$104,267,438 | \$3,394,030 | 3.4% |
| Employee Benefits | 41,675,524 | 43,375,368 | 46,319,981 | 47,349,490 | 47,444,517 | 1,124,536 | 2.4% |
| Attrition (Salary & Benefits) | - | - | (426,280) | (1,110,470) | (2,654,583) | (2,228,303) | 522.7% |
| Personnel | 137,108,121 | 141,423,444 | 146,767,109 | 150,335,165 | 149,057,372 | 2,290,263 | 1.6% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 8,316,413 | 9,017,722 | 10,376,676 | 10,167,537 | 9,917,537 | (459,139) | -4.4% |
| Supplies & Services | 17,513,519 | 17,930,842 | 16,076,826 | 15,795,719 | 15,168,841 | (907,985) | -5.6% |
| Shared Services | 18,136,216 | 18,740,043 | 19,781,945 | 20,732,805 | 20,732,805 | 950,860 | 4.8% |
| Travel | 3,212,449 | 4,183,846 | 2,863,397 | 2,742,621 | 2,677,417 | (185,980) | -6.5% |
| Memberships, Contributions & Sponsorships | 363,537 | 427,318 | 396,200 | 359,175 | 359,175 | (37,025) | -9.3% |
| Maintenance & Alterations | 5,599,137 | 5,841,054 | 4,549,237 | 4,748,131 | 4,732,493 | 183,256 | 4.0% |
| Interest | 590,188 | 601,108 | 549,222 | 499,266 | 499,266 | (49,956) | -9.1% |
| Depreciation | 15,522,305 | 16,231,864 | 15,946,215 | 16,820,624 | 16,820,624 | 874,409 | 5.5% |
| Other Expenses & Transfers | 21,837,961 | 19,651,056 | 20,899,901 | 19,182,873 | 18,073,847 | (2,826,054) | -13.5% |
| Total Operating Expenses & Transfers | 228,199,845 | 234,048,298 | 238,206,728 | 241,383,916 | 238,039,377 | (167,351) | -0.1% |
| Operating Increase (Decrease) | \$ (5,584,266) | \$ (7,296,633) | \$ (8,997,606) | \$ (13,297,562) | \$ (13,175,876) | \$ (4,178,270) | 46.4% |
| <u>Modified Cash Flow</u> | | | | | | | |
| Operating Increase (Decrease) | \$ (5,584,266) | \$ (7,296,633) | \$ (8,997,606) | \$ (13,297,562) | \$ (13,175,876) | \$ (4,178,270) | 46.4% |
| Add Back Depreciation | 15,522,305 | 16,231,864 | 15,946,215 | 16,820,624 | 16,820,624 | 874,409 | 5.5% |
| Less Capital Expenditures | (5,061,787) | (4,448,161) | (5,686,807) | (5,786,952) | (5,246,035) | 440,772 | -7.8% |
| Less Capital Reserve Funding | (1,950,000) | (1,575,000) | - | - | - | - | -% |
| Less Debt Service Principal | (1,451,051) | (1,188,223) | (1,261,802) | (1,398,713) | (1,398,713) | (136,911) | 10.9% |
| Net Change Before Other Adjustments & Transfer | 1,475,201 | 1,723,846 | - | (3,662,603) | (3,000,000) | (3,000,000) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 1,475,201 | 1,723,846 | - | (3,662,603) | (3,000,000) | (3,000,000) | |
| Other Strategic Transfers from/(to) Reserves | 300,251 | 211,127 | - | 3,662,603 | 3,000,000 | 3,000,000 | |
| Net Change in Cash & Reserve Transfers | \$ 1,775,452 | \$ 1,934,973 | \$ - | \$ - | \$ - | \$ - | |

University of Maine
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|---------------------|--------------------|---------------------|-----------------------|----------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 19,074,847 | 19,741,161 | 19,689,803 | 20,130,502 | 17,430,502 | (2,259,301) | -11.5% |
| Residence Revenue | 20,203,757 | 20,012,411 | 20,041,945 | 20,603,434 | 17,803,434 | (2,238,511) | -11.2% |
| Tuition Waivers/Scholarships | (1,359,070) | (1,181,379) | (1,297,114) | (1,362,843) | (1,355,319) | (58,205) | 4.5% |
| Net Student Charges Revenue | 37,919,534 | 38,572,193 | 38,434,634 | 39,371,093 | 33,878,617 | (4,556,017) | -11.9% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 12,897,509 | 13,394,714 | 13,114,619 | 13,213,726 | 12,979,977 | (134,642) | -1.0% |
| Total Revenue | 50,817,042 | 51,966,907 | 51,549,253 | 52,584,819 | 46,858,594 | (4,690,659) | -9.1% |
| Expenses | | | | | | | |
| Salaries & Wages | \$11,662,107 | \$12,130,354 | \$12,883,101 | \$13,927,960 | \$13,820,581 | \$937,480 | 7.3% |
| Employee Benefits | 5,152,215 | 5,287,445 | 5,778,787 | 6,030,565 | 6,036,323 | 257,536 | 4.5% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 16,814,322 | 17,417,800 | 18,661,888 | 19,958,525 | 19,856,904 | 1,195,016 | 6.4% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 3,752,586 | 4,020,836 | 3,882,185 | 4,054,865 | 4,034,755 | 152,570 | 3.9% |
| Supplies & Services | 11,756,760 | 12,384,349 | 12,113,461 | 12,026,925 | 11,109,575 | (1,003,886) | -8.3% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 78,265 | 129,128 | 97,995 | 108,245 | 96,573 | (1,422) | -1.5% |
| Memberships, Contributions & Sponsorships | 11,911 | 16,420 | 15,161 | 14,014 | 13,684 | (1,477) | -9.7% |
| Maintenance & Alterations | 3,244,677 | 3,726,800 | 3,043,606 | 3,171,896 | 3,154,556 | 110,950 | 3.6% |
| Interest | 1,993,097 | 1,880,057 | 1,757,274 | 1,634,356 | 1,634,356 | (122,918) | -7.0% |
| Depreciation | 3,476,156 | 3,624,846 | 3,657,981 | 3,949,283 | 3,949,283 | 291,302 | 8.0% |
| Other Expenses & Transfers | 6,344,470 | 6,294,797 | 6,769,280 | 6,694,598 | 3,486,796 | (3,282,484) | -48.5% |
| Total Operating Expenses & Transfers | 47,472,245 | 49,495,032 | 49,998,831 | 51,612,707 | 47,336,482 | (2,662,349) | -5.3% |
| Operating Increase (Decrease) | \$ 3,344,797 | \$ 2,471,875 | \$ 1,550,422 | \$ 972,112 | \$ (477,888) | \$ (2,028,310) | -130.8% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 3,344,797 | \$ 2,471,875 | \$ 1,550,422 | \$ 972,112 | \$ (477,888) | \$ (2,028,310) | -130.8% |
| Add Back Depreciation | 3,476,156 | 3,624,846 | 3,657,981 | 3,949,283 | 3,949,283 | 291,302 | 8.0% |
| Less Capital Expenditures | (1,221,759) | (1,847,484) | (1,282,700) | (1,219,168) | (769,168) | 513,532 | -40.0% |
| Less Capital Reserve Funding | (1,504,056) | (500,000) | (1,137,951) | (1,138,461) | (138,461) | 999,490 | -87.8% |
| Less Debt Service Principal | (2,495,700) | (2,629,388) | (2,787,752) | (2,563,766) | (2,563,766) | 223,986 | -8.0% |
| Net Change Before Other Adjustments & Transfer | 1,599,439 | 1,119,848 | - | - | - | - | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 1,599,439 | 1,119,848 | - | - | - | - | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 1,599,439 | \$ 1,119,848 | \$ - | \$ - | \$ - | \$ - | |

University of Maine
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | | FY19 ACTUALS | | FY20 BASE | | FY21 - 1st Reading | | FY21 FINAL | | BUDGET CHANGE | | |
|--|--------------|---------------|--------------|---------------|-----------|---------------|--------------------|---------------|------------|---------------|---------------|-------------|--------|
| <u>Revenues</u> | | | | | | | | | | | | | |
| Tuition & Fee Revenue | \$ | 164,689,431 | \$ | 172,797,986 | \$ | 176,868,400 | \$ | 179,398,319 | \$ | 176,907,805 | \$ | 39,405 | 0.0% |
| Dining Revenue | | 19,074,847 | | 19,741,161 | | 19,689,803 | | 20,130,502 | | 17,430,502 | | (2,259,301) | -11.5% |
| Residence Revenue | | 20,203,757 | | 20,012,411 | | 20,041,945 | | 20,603,434 | | 17,803,434 | | (2,238,511) | -11.2% |
| Tuition Waivers/Scholarships | | (52,959,252) | | (57,176,276) | | (59,555,786) | | (63,080,509) | | (63,055,485) | | (3,499,699) | 5.9% |
| Net Student Charges Revenue | | 151,008,783 | | 155,375,282 | | 157,044,362 | | 157,051,746 | | 149,086,256 | | (7,958,106) | -5.1% |
| State Appropriation | | 83,854,217 | | 83,592,496 | | 84,071,731 | | 84,897,700 | | 84,490,021 | | 418,290 | 0.5% |
| Indirect Cost Recovery | | 8,185,826 | | 9,646,747 | | 9,221,276 | | 9,771,276 | | 9,771,276 | | 550,000 | 6.0% |
| Investment Income/Gifts | | 934,075 | | 937,325 | | 899,996 | | 953,043 | | 953,043 | | 53,047 | 5.9% |
| Sales/Services/Auxiliary | | 29,449,720 | | 29,166,722 | | 29,521,010 | | 27,997,408 | | 27,421,499 | | (2,099,511) | -7.1% |
| Total Revenue | | 273,432,622 | | 278,718,572 | | 280,758,375 | | 280,671,173 | | 271,722,095 | | (9,036,280) | -3.2% |
| <u>Expenses</u> | | | | | | | | | | | | | |
| Salaries & Wages | | \$107,094,704 | | \$110,178,430 | | \$113,756,509 | | \$118,024,105 | | \$118,088,019 | | \$4,331,510 | 3.8% |
| Employee Benefits | | 46,827,739 | | 48,662,814 | | 52,098,768 | | 53,380,055 | | 53,480,840 | | 1,382,072 | 2.7% |
| Attrition (Salary & Benefits) | | - | | - | | (426,280) | | (1,110,470) | | (2,654,583) | | (2,228,303) | 522.7% |
| Personnel | | 153,922,443 | | 158,841,244 | | 165,428,997 | | 170,293,690 | | 168,914,276 | | 3,485,279 | 2.1% |
| Other Expenses & Transfers: | | | | | | | | | | | | | |
| Fuel & Electricity | | 12,068,999 | | 13,038,558 | | 14,258,861 | | 14,222,402 | | 13,952,292 | | (306,569) | -2.2% |
| Supplies & Services | | 29,270,279 | | 30,315,192 | | 28,190,287 | | 27,822,644 | | 26,278,416 | | (1,911,871) | -6.8% |
| Shared Services | | 18,136,216 | | 18,740,043 | | 19,781,945 | | 20,732,805 | | 20,732,805 | | 950,860 | 4.8% |
| Travel | | 3,290,714 | | 4,312,974 | | 2,961,392 | | 2,850,866 | | 2,773,990 | | (187,402) | -6.3% |
| Memberships, Contributions & Sponsorships | | 375,448 | | 443,737 | | 411,361 | | 373,189 | | 372,859 | | (38,502) | -9.4% |
| Maintenance & Alterations | | 8,843,814 | | 9,567,854 | | 7,592,843 | | 7,920,027 | | 7,887,049 | | 294,206 | 3.9% |
| Interest | | 2,583,286 | | 2,481,165 | | 2,306,496 | | 2,133,622 | | 2,133,622 | | (172,874) | -7.5% |
| Depreciation | | 18,998,461 | | 19,856,709 | | 19,604,196 | | 20,769,907 | | 20,769,907 | | 1,165,711 | 5.9% |
| Other Expenses & Transfers | | 28,182,431 | | 25,945,854 | | 27,669,181 | | 25,877,471 | | 21,560,643 | | (6,108,538) | -22.1% |
| Total Operating Expenses & Transfers | | 275,672,090 | | 283,543,330 | | 288,205,559 | | 292,996,623 | | 285,375,859 | | (2,829,700) | -1.0% |
| Operating Increase (Decrease) | \$ | (2,239,468) | \$ | (4,824,758) | \$ | (7,447,184) | \$ | (12,325,450) | \$ | (13,653,764) | \$ | (6,206,580) | 83.3% |
| <u>Modified Cash Flow</u> | | | | | | | | | | | | | |
| Operating Increase (Decrease) | \$ | (2,239,468) | \$ | (4,824,758) | \$ | (7,447,184) | \$ | (12,325,450) | \$ | (13,653,764) | \$ | (6,206,580) | 83.3% |
| Add Back Depreciation | | 18,998,461 | | 19,856,709 | | 19,604,196 | | 20,769,907 | | 20,769,907 | | 1,165,711 | 5.9% |
| Less Capital Expenditures | | (6,283,546) | | (6,295,645) | | (6,969,507) | | (7,006,120) | | (6,015,203) | | 954,304 | -13.7% |
| Less Capital Reserve Funding | | (3,454,056) | | (2,075,000) | | (1,137,951) | | (1,138,461) | | (138,461) | | 999,490 | -87.8% |
| Less Debt Service Principal | | (3,946,751) | | (3,817,611) | | (4,049,554) | | (3,962,479) | | (3,962,479) | | 87,075 | -2.2% |
| Net Change Before Other Adjustments & Transfer | | 3,074,640 | | 2,843,695 | | - | | (3,662,603) | | (3,000,000) | | (3,000,000) | |
| Transfer from/(to) Administrative Savings Rsrv | | - | | - | | - | | - | | - | | - | |
| Transfer from/(to) Budget Stabilization | | - | | - | | - | | - | | - | | - | |
| Net Change Subtotal | | 3,074,640 | | 2,843,695 | | - | | (3,662,603) | | (3,000,000) | | (3,000,000) | |
| Other Strategic Transfers from/(to) Reserves | | 300,251 | | 211,127 | | - | | 3,662,603 | | 3,000,000 | | 3,000,000 | |
| Net Change in Cash & Reserve Transfers | \$ | 3,374,891 | \$ | 3,054,821 | \$ | - | \$ | - | \$ | - | \$ | - | |

Univ of Maine at Machias
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 4,420,317 | \$ 3,969,404 | \$ 4,102,676 | \$ 3,981,973 | \$ 3,538,895 | \$ (563,781) | -13.7% |
| Dining Revenue | 1,614 | 1,915 | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (1,241,881) | (1,044,458) | (1,168,193) | (1,123,753) | (1,123,753) | 44,440 | -3.8% |
| Net Student Charges Revenue | 3,180,050 | 2,926,861 | 2,934,483 | 2,858,220 | 2,415,142 | (519,341) | -17.7% |
| State Appropriation | 5,252,559 | 5,205,449 | 5,366,231 | 5,393,119 | 5,386,031 | 19,800 | 0.4% |
| Indirect Cost Recovery | 85,274 | 44,954 | 60,000 | 60,000 | 60,000 | - | 0.0% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 300,891 | 225,197 | 284,597 | 254,719 | 198,958 | (85,639) | -30.1% |
| Total Revenue | 8,818,775 | 8,402,462 | 8,645,311 | 8,566,058 | 8,060,131 | (585,180) | -6.8% |
| Expenses | | | | | | | |
| Salaries & Wages | \$3,760,303 | \$3,908,687 | \$4,017,834 | \$3,973,658 | \$4,012,659 | (\$5,175) | -0.1% |
| Employee Benefits | 1,653,616 | 1,679,450 | 1,878,126 | 1,837,450 | 1,857,847 | (20,279) | -1.1% |
| Attrition (Salary & Benefits) | - | - | - | (214,001) | (608,681) | (608,681) | -% |
| Personnel | 5,413,918 | 5,588,137 | 5,895,960 | 5,597,107 | 5,261,825 | (634,135) | -10.8% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 288,057 | 353,924 | 373,200 | 373,200 | 373,200 | - | 0.0% |
| Supplies & Services | 551,860 | 487,128 | 557,659 | 433,622 | 404,202 | (153,457) | -27.5% |
| Shared Services | 1,191,534 | 1,183,352 | 1,261,736 | 1,280,952 | 1,280,952 | 19,216 | 1.5% |
| Travel | 235,325 | 212,071 | 255,008 | 219,574 | 132,755 | (122,253) | -47.9% |
| Memberships, Contributions & Sponsorships | 30,509 | 14,093 | 28,975 | 29,375 | 20,075 | (8,900) | -30.7% |
| Maintenance & Alterations | 78,023 | 118,706 | 152,782 | 152,782 | 152,482 | (300) | -0.2% |
| Interest | 64,325 | 60,599 | 55,357 | 52,838 | 52,838 | (2,519) | -4.6% |
| Depreciation | 505,919 | 492,378 | 490,258 | 483,520 | 483,520 | (6,738) | -1.4% |
| Other Expenses & Transfers | 385,071 | 208,660 | 432,086 | 400,992 | 356,186 | (75,900) | -17.6% |
| Total Operating Expenses & Transfers | 8,744,541 | 8,719,048 | 9,503,021 | 9,023,962 | 8,518,035 | (984,986) | -10.4% |
| Operating Increase (Decrease) | \$ 74,234 | \$ (316,586) | \$ (857,710) | \$ (457,904) | \$ (457,904) | \$ 399,806 | -46.6% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 74,234 | \$ (316,586) | \$ (857,710) | \$ (457,904) | \$ (457,904) | \$ 399,806 | -46.6% |
| Add Back Depreciation | 505,919 | 492,378 | 490,258 | 483,520 | 483,520 | (6,738) | -1.4% |
| Less Capital Expenditures | (231) | (130) | (11,408) | (12,158) | (12,158) | (750) | 6.6% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (107,558) | (109,017) | (115,417) | (158,458) | (158,458) | (43,041) | 37.3% |
| Net Change Before Other Adjustments & Transfer | 472,364 | 66,644 | (494,277) | (145,000) | (145,000) | 349,277 | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 472,364 | 66,644 | (494,277) | (145,000) | (145,000) | 349,277 | |
| Other Strategic Transfers from/(to) Reserves | 196 | 400 | 494,277 | 145,000 | 145,000 | (349,277) | |
| Net Change in Cash & Reserve Transfers | \$ 472,560 | \$ 67,044 | \$ - | \$ - | \$ - | \$ - | |

Univ of Maine at Machias
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 720,626 | 661,471 | 786,600 | 801,804 | 551,804 | (234,796) | -29.8% |
| Residence Revenue | 811,979 | 710,257 | 836,788 | 816,420 | 816,420 | (20,368) | -2.4% |
| Tuition Waivers/Scholarships | (69,024) | (40,140) | (45,250) | (37,810) | (37,810) | 7,440 | -16.4% |
| Net Student Charges Revenue | 1,463,581 | 1,331,588 | 1,578,138 | 1,580,414 | 1,330,414 | (247,724) | -15.7% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 74,151 | 77,578 | 49,315 | 49,315 | 49,315 | - | 0.0% |
| Total Revenue | 1,537,732 | 1,409,166 | 1,627,453 | 1,629,729 | 1,379,729 | (247,724) | -15.2% |
| Expenses | | | | | | | |
| Salaries & Wages | \$153,115 | \$135,779 | \$164,316 | \$168,080 | \$168,080 | \$3,764 | 2.3% |
| Employee Benefits | 77,051 | 69,831 | 86,086 | 83,461 | 83,461 | (2,625) | -3.0% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 230,166 | 205,610 | 250,402 | 251,541 | 251,541 | 1,139 | 0.5% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 212,663 | 232,032 | 207,580 | 202,580 | 202,580 | (5,000) | -2.4% |
| Supplies & Services | 722,374 | 721,090 | 735,405 | 747,868 | 497,868 | (237,537) | -32.3% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 2,111 | 4,971 | 500 | 500 | 500 | - | 0.0% |
| Memberships, Contributions & Sponsorships | 60 | 60 | 100 | 100 | 100 | - | 0.0% |
| Maintenance & Alterations | 67,770 | 49,319 | 68,450 | 72,613 | 72,613 | 4,163 | 6.1% |
| Interest | 96,883 | 92,514 | 86,705 | 81,320 | 81,320 | (5,385) | -6.2% |
| Depreciation | 232,410 | 253,421 | 241,339 | 278,822 | 278,822 | 37,483 | 15.5% |
| Other Expenses & Transfers | 69,886 | 46,775 | 59,727 | 52,826 | 52,826 | (6,901) | -11.6% |
| Total Operating Expenses & Transfers | 1,634,322 | 1,605,792 | 1,650,208 | 1,688,170 | 1,438,170 | (212,038) | -12.8% |
| Operating Increase (Decrease) | \$ (96,589) | \$ (196,626) | \$ (22,755) | \$ (58,441) | \$ (58,441) | \$ (35,686) | 156.8% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (96,589) | \$ (196,626) | \$ (22,755) | \$ (58,441) | \$ (58,441) | \$ (35,686) | 156.8% |
| Add Back Depreciation | 232,410 | 253,421 | 241,339 | 278,822 | 278,822 | 37,483 | 15.5% |
| Less Capital Expenditures | (40,101) | (19,000) | - | - | - | - | -% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (197,067) | (212,436) | (218,584) | (220,381) | (220,381) | (1,797) | 0.8% |
| Net Change Before Other Adjustments & Transfer | (101,348) | (174,641) | - | - | - | - | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (101,348) | (174,641) | - | - | - | - | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ (101,348) | \$ (174,641) | \$ - | \$ - | \$ - | \$ - | |

Univ of Maine at Machias
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 4,420,317 | \$ 3,969,404 | \$ 4,102,676 | \$ 3,981,973 | \$ 3,538,895 | \$ (563,781) | -13.7% |
| Dining Revenue | 722,240 | 663,386 | 786,600 | 801,804 | 551,804 | (234,796) | -29.8% |
| Residence Revenue | 811,979 | 710,257 | 836,788 | 816,420 | 816,420 | (20,368) | -2.4% |
| Tuition Waivers/Scholarships | (1,310,905) | (1,084,598) | (1,213,443) | (1,161,563) | (1,161,563) | 51,880 | -4.3% |
| Net Student Charges Revenue | 4,643,631 | 4,258,449 | 4,512,621 | 4,438,634 | 3,745,556 | (767,065) | -17.0% |
| State Appropriation | 5,252,559 | 5,205,449 | 5,366,231 | 5,393,119 | 5,386,031 | 19,800 | 0.4% |
| Indirect Cost Recovery | 85,274 | 44,954 | 60,000 | 60,000 | 60,000 | - | 0.0% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 375,042 | 302,776 | 333,912 | 304,034 | 248,273 | (85,639) | -25.6% |
| Total Revenue | 10,356,507 | 9,811,628 | 10,272,764 | 10,195,787 | 9,439,860 | (832,904) | -8.1% |
| Expenses | | | | | | | |
| Salaries & Wages | \$3,913,418 | \$4,044,466 | \$4,182,150 | \$4,141,738 | \$4,180,739 | (\$1,411) | 0.0% |
| Employee Benefits | 1,730,667 | 1,749,281 | 1,964,212 | 1,920,911 | 1,941,308 | (22,904) | -1.2% |
| Attrition (Salary & Benefits) | - | - | - | (214,001) | (608,681) | (608,681) | -% |
| Personnel | 5,644,084 | 5,793,746 | 6,146,362 | 5,848,648 | 5,513,366 | (632,996) | -10.3% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 500,720 | 585,956 | 580,780 | 575,780 | 575,780 | (5,000) | -0.9% |
| Supplies & Services | 1,274,233 | 1,208,219 | 1,293,064 | 1,181,490 | 902,070 | (390,994) | -30.2% |
| Shared Services | 1,191,534 | 1,183,352 | 1,261,736 | 1,280,952 | 1,280,952 | 19,216 | 1.5% |
| Travel | 237,435 | 217,042 | 255,508 | 220,074 | 133,255 | (122,253) | -47.8% |
| Memberships, Contributions & Sponsorships | 30,569 | 14,153 | 29,075 | 29,475 | 20,175 | (8,900) | -30.6% |
| Maintenance & Alterations | 145,793 | 168,025 | 221,232 | 225,395 | 225,095 | 3,863 | 1.7% |
| Interest | 161,208 | 153,113 | 142,062 | 134,158 | 134,158 | (7,904) | -5.6% |
| Depreciation | 738,329 | 745,799 | 731,597 | 762,342 | 762,342 | 30,745 | 4.2% |
| Other Expenses & Transfers | 454,956 | 255,435 | 491,813 | 453,818 | 409,012 | (82,801) | -16.8% |
| Total Operating Expenses & Transfers | 10,378,863 | 10,324,840 | 11,153,229 | 10,712,132 | 9,956,205 | (1,197,024) | -10.7% |
| Operating Increase (Decrease) | \$ (22,356) | \$ (513,212) | \$ (880,465) | \$ (516,345) | \$ (516,345) | \$ 364,120 | -41.4% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (22,356) | \$ (513,212) | \$ (880,465) | \$ (516,345) | \$ (516,345) | \$ 364,120 | -41.4% |
| Add Back Depreciation | 738,329 | 745,799 | 731,597 | 762,342 | 762,342 | 30,745 | 4.2% |
| Less Capital Expenditures | (40,332) | (19,130) | (11,408) | (12,158) | (12,158) | (750) | 6.6% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (304,625) | (321,453) | (334,001) | (378,839) | (378,839) | (44,838) | 13.4% |
| Net Change Before Other Adjustments & Transfer | 371,016 | (107,997) | (494,277) | (145,000) | (145,000) | 349,277 | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 371,016 | (107,997) | (494,277) | (145,000) | (145,000) | 349,277 | |
| Other Strategic Transfers from/(to) Reserves | 196 | 400 | 494,277 | 145,000 | 145,000 | (349,277) | |
| Net Change in Cash & Reserve Transfers | \$ 371,212 | \$ (107,597) | \$ - | \$ - | \$ - | \$ - | |

University of Maine at Augusta
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 20,370,378 | \$ 21,454,377 | \$ 22,741,777 | \$ 24,291,841 | \$ 24,291,841 | \$ 1,550,064 | 6.8% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (3,431,893) | (3,445,212) | (3,658,646) | (3,886,549) | (3,886,549) | (227,903) | 6.2% |
| Net Student Charges Revenue | 16,938,485 | 18,009,165 | 19,083,131 | 20,405,292 | 20,405,292 | 1,322,161 | 6.9% |
| State Appropriation | 17,193,899 | 17,428,401 | 18,366,360 | 19,270,260 | 18,466,112 | 99,752 | 0.5% |
| Indirect Cost Recovery | 156,968 | 149,667 | 160,885 | 160,885 | 160,885 | - | 0.0% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 476,336 | 376,085 | 730,533 | 661,088 | 661,088 | (69,445) | -9.5% |
| Total Revenue | 34,765,688 | 35,963,318 | 38,340,909 | 40,497,525 | 39,693,377 | 1,352,468 | 3.5% |
| Expenses | | | | | | | |
| Salaries & Wages | \$17,417,042 | \$17,977,816 | \$19,406,395 | \$19,974,428 | \$19,670,069 | \$263,674 | 1.4% |
| Employee Benefits | 7,309,754 | 7,504,474 | 8,463,188 | 8,651,245 | 8,492,065 | 28,877 | 0.3% |
| Attrition (Salary & Benefits) | - | - | (574,055) | (814,805) | (982,565) | (408,510) | 71.2% |
| Personnel | 24,726,796 | 25,482,290 | 27,295,528 | 27,810,868 | 27,179,569 | (115,959) | -0.4% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 694,926 | 826,393 | 717,696 | 738,162 | 738,162 | 20,466 | 2.9% |
| Supplies & Services | 1,602,182 | 1,573,719 | 1,758,438 | 1,751,145 | 1,714,600 | (43,838) | -2.5% |
| Shared Services | 4,608,719 | 4,806,306 | 4,934,782 | 4,804,276 | 4,804,276 | (130,506) | -2.6% |
| Travel | 344,505 | 309,789 | 329,191 | 325,112 | 234,271 | (94,920) | -28.8% |
| Memberships, Contributions & Sponsorships | 76,265 | 62,558 | 88,566 | 85,465 | 75,765 | (12,801) | -14.5% |
| Maintenance & Alterations | 496,396 | 627,993 | 755,847 | 767,223 | 752,223 | (3,624) | -0.5% |
| Interest | 34,540 | 30,228 | 24,612 | 21,999 | 21,999 | (2,613) | -10.6% |
| Depreciation | 1,703,223 | 1,738,994 | 1,700,928 | 1,883,660 | 1,883,660 | 182,732 | 10.7% |
| Other Expenses & Transfers | 2,031,111 | 1,748,979 | 2,575,146 | 2,581,850 | 2,501,850 | (73,296) | -2.8% |
| Total Operating Expenses & Transfers | 36,318,663 | 37,207,250 | 40,180,734 | 40,769,760 | 39,906,375 | (274,359) | -0.7% |
| Operating Increase (Decrease) | \$ (1,552,974) | \$ (1,243,932) | \$ (1,839,825) | \$ (272,235) | \$ (212,998) | \$ 1,626,827 | -88.4% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (1,552,974) | \$ (1,243,932) | \$ (1,839,825) | \$ (272,235) | \$ (212,998) | \$ 1,626,827 | -88.4% |
| Add Back Depreciation | 1,703,223 | 1,738,994 | 1,700,928 | 1,883,660 | 1,883,660 | 182,732 | 10.7% |
| Less Capital Expenditures | (821,025) | (813,789) | (724,433) | (947,500) | (810,637) | (86,204) | 11.9% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (286,330) | (328,372) | (345,181) | (372,538) | (372,538) | (27,357) | 7.9% |
| Net Change Before Other Adjustments & Transfer | (957,105) | (647,098) | (1,208,511) | 291,387 | 487,487 | 1,695,998 | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (957,105) | (647,098) | (1,208,511) | 291,387 | 487,487 | 1,695,998 | |
| Other Strategic Transfers from/(to) Reserves | (12,902) | 505,817 | 1,203,064 | - | - | (1,203,064) | |
| Net Change in Cash & Reserve Transfers | \$ (970,008) | \$ (141,281) | \$ (5,447) | \$ 291,387 | \$ 487,487 | \$ 492,934 | |

University of Maine at Augusta
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 6,794 | 5,694 | 7,637 | 7,637 | 7,637 | - | 0.0% |
| Residence Revenue | - | - | 248,776 | 584,440 | 462,949 | 214,173 | 86.1% |
| Tuition Waivers/Scholarships | - | - | - | (46,800) | (46,800) | (46,800) | -% |
| Net Student Charges Revenue | 6,794 | 5,694 | 256,413 | 545,277 | 423,786 | 167,373 | 65.3% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 1,040,118 | 1,064,604 | 1,119,000 | 1,054,500 | - | (1,119,000) | -100.0% |
| Total Revenue | 1,046,912 | 1,070,298 | 1,375,413 | 1,599,777 | 423,786 | (951,627) | -69.2% |
| Expenses | | | | | | | |
| Salaries & Wages | \$186,109 | \$190,981 | \$249,231 | \$213,452 | \$77,496 | (\$171,735) | -68.9% |
| Employee Benefits | 95,261 | 98,608 | 128,519 | 107,645 | 40,531 | (87,988) | -68.5% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 281,370 | 289,590 | 377,750 | 321,097 | 118,027 | (259,723) | -68.8% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 723 | 697 | 1,000 | 700 | - | (1,000) | -100.0% |
| Supplies & Services | 728,808 | 754,064 | 785,108 | 800,544 | 55,844 | (729,264) | -92.9% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | - | - | 450 | 450 | - | (450) | -100.0% |
| Memberships, Contributions & Sponsorships | 685 | 940 | 700 | 950 | - | (700) | -100.0% |
| Maintenance & Alterations | 3,880 | 5,623 | 9,137 | 11,637 | 10,637 | 1,500 | 16.4% |
| Interest | 1,882 | 1,468 | 1,141 | 1,415 | 1,415 | 274 | 24.0% |
| Depreciation | 17,335 | 17,335 | 16,769 | 15,771 | 15,771 | (998) | -6.0% |
| Other Expenses & Transfers | 108,810 | 136,871 | 398,615 | 621,425 | 520,010 | 121,395 | 30.5% |
| Total Operating Expenses & Transfers | 1,143,493 | 1,206,588 | 1,590,670 | 1,773,989 | 721,704 | (868,966) | -54.6% |
| Operating Increase (Decrease) | \$ (96,580) | \$ (136,290) | \$ (215,257) | \$ (174,212) | \$ (297,918) | \$ (82,661) | 38.4% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (96,580) | \$ (136,290) | \$ (215,257) | \$ (174,212) | \$ (297,918) | \$ (82,661) | 38.4% |
| Add Back Depreciation | 17,335 | 17,335 | 16,769 | 15,771 | 15,771 | (998) | -6.0% |
| Less Capital Expenditures | (5,000) | (5,000) | - | - | - | - | -% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (10,345) | (10,904) | (11,184) | (16,825) | (16,825) | (5,641) | 50.4% |
| Net Change Before Other Adjustments & Transfer | (94,591) | (134,860) | (209,672) | (175,266) | (298,972) | (89,300) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (94,591) | (134,860) | (209,672) | (175,266) | (298,972) | (89,300) | |
| Other Strategic Transfers from/(to) Reserves | - | - | 209,672 | - | - | (209,672) | |
| Net Change in Cash & Reserve Transfers | \$ (94,591) | \$ (134,860) | \$ - | \$ (175,266) | \$ (298,972) | \$ (298,972) | |

University of Maine at Augusta
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|-----------------------|-----------------------|---------------------|---------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 20,370,378 | \$ 21,454,377 | \$ 22,741,777 | \$ 24,291,841 | \$ 24,291,841 | \$ 1,550,064 | 6.8% |
| Dining Revenue | 6,794 | 5,694 | 7,637 | 7,637 | 7,637 | - | 0.0% |
| Residence Revenue | - | - | 248,776 | 584,440 | 462,949 | 214,173 | 86.1% |
| Tuition Waivers/Scholarships | (3,431,893) | (3,445,212) | (3,658,646) | (3,933,349) | (3,933,349) | (274,703) | 7.5% |
| Net Student Charges Revenue | 16,945,279 | 18,014,859 | 19,339,544 | 20,950,569 | 20,829,078 | 1,489,534 | 7.7% |
| State Appropriation | 17,193,899 | 17,428,401 | 18,366,360 | 19,270,260 | 18,466,112 | 99,752 | 0.5% |
| Indirect Cost Recovery | 156,968 | 149,667 | 160,885 | 160,885 | 160,885 | - | 0.0% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 1,516,455 | 1,440,690 | 1,849,533 | 1,715,588 | 661,088 | (1,188,445) | -64.3% |
| Total Revenue | 35,812,601 | 37,033,616 | 39,716,322 | 42,097,302 | 40,117,163 | 400,841 | 1.0% |
| Expenses | | | | | | | |
| Salaries & Wages | \$17,603,151 | \$18,168,797 | \$19,655,626 | \$20,187,880 | \$19,747,565 | \$91,939 | 0.5% |
| Employee Benefits | 7,405,015 | 7,603,083 | 8,591,707 | 8,758,890 | 8,532,596 | (59,111) | -0.7% |
| Attrition (Salary & Benefits) | - | - | (574,055) | (814,805) | (982,565) | (408,510) | 71.2% |
| Personnel | 25,008,166 | 25,771,880 | 27,673,278 | 28,131,965 | 27,297,596 | (375,682) | -1.4% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 695,649 | 827,090 | 718,696 | 738,862 | 738,162 | 19,466 | 2.7% |
| Supplies & Services | 2,330,990 | 2,327,783 | 2,543,546 | 2,551,689 | 1,770,444 | (773,102) | -30.4% |
| Shared Services | 4,608,719 | 4,806,306 | 4,934,782 | 4,804,276 | 4,804,276 | (130,506) | -2.6% |
| Travel | 344,505 | 309,789 | 329,641 | 325,562 | 234,271 | (95,370) | -28.9% |
| Memberships, Contributions & Sponsorships | 76,950 | 63,498 | 89,266 | 86,415 | 75,765 | (13,501) | -15.1% |
| Maintenance & Alterations | 500,276 | 633,616 | 764,984 | 778,860 | 762,860 | (2,124) | -0.3% |
| Interest | 36,422 | 31,696 | 25,753 | 23,414 | 23,414 | (2,339) | -9.1% |
| Depreciation | 1,720,558 | 1,756,329 | 1,717,697 | 1,899,431 | 1,899,431 | 181,734 | 10.6% |
| Other Expenses & Transfers | 2,139,921 | 1,885,850 | 2,973,761 | 3,203,275 | 3,021,860 | 48,099 | 1.6% |
| Total Operating Expenses & Transfers | 37,462,155 | 38,413,838 | 41,771,404 | 42,543,749 | 40,628,079 | (1,143,325) | -2.7% |
| Operating Increase (Decrease) | \$ (1,649,554) | \$ (1,380,222) | \$ (2,055,082) | \$ (446,447) | \$ (510,916) | \$ 1,544,166 | -75.1% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (1,649,554) | \$ (1,380,222) | \$ (2,055,082) | \$ (446,447) | \$ (510,916) | \$ 1,544,166 | -75.1% |
| Add Back Depreciation | 1,720,558 | 1,756,329 | 1,717,697 | 1,899,431 | 1,899,431 | 181,734 | 10.6% |
| Less Capital Expenditures | (826,025) | (818,789) | (724,433) | (947,500) | (810,637) | (86,204) | 11.9% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (296,675) | (339,276) | (356,365) | (389,363) | (389,363) | (32,998) | 9.3% |
| Net Change Before Other Adjustments & Transfer | (1,051,696) | (781,958) | (1,418,183) | 116,121 | 188,515 | 1,606,698 | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (1,051,696) | (781,958) | (1,418,183) | 116,121 | 188,515 | 1,606,698 | |
| Other Strategic Transfers from/(to) Reserves | (12,902) | 505,817 | 1,412,736 | - | - | (1,412,736) | |
| Net Change in Cash & Reserve Transfers | \$ (1,064,598) | \$ (276,141) | \$ (5,447) | \$ 116,121 | \$ 188,515 | \$ 193,962 | |

Univ of Maine at Farmington
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 19,365,705 | \$ 19,421,490 | \$ 19,319,267 | \$ 19,536,312 | \$ 18,007,402 | \$ (1,311,865) | -6.8% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (4,599,672) | (4,773,421) | (4,605,057) | (4,869,174) | (4,581,504) | 23,553 | -0.5% |
| Net Student Charges Revenue | 14,766,034 | 14,648,068 | 14,714,210 | 14,667,138 | 13,425,898 | (1,288,312) | -8.8% |
| State Appropriation | 12,296,865 | 12,380,248 | 12,978,593 | 13,740,959 | 13,051,098 | 72,505 | 0.6% |
| Indirect Cost Recovery | 220,402 | 211,347 | 200,000 | 225,000 | 225,000 | 25,000 | 12.5% |
| Investment Income/Gifts | - | 4,549 | - | - | - | - | -% |
| Sales/Services/Auxiliary | 1,013,835 | 1,193,520 | 763,310 | 897,607 | 897,607 | 134,297 | 17.6% |
| Total Revenue | 28,297,136 | 28,437,732 | 28,656,113 | 29,530,704 | 27,599,603 | (1,056,510) | -3.7% |
| Expenses | | | | | | | |
| Salaries & Wages | \$16,341,129 | \$16,731,907 | \$16,343,265 | \$17,048,114 | \$16,765,875 | \$422,610 | 2.6% |
| Employee Benefits | 7,398,377 | 7,611,369 | 7,869,755 | 8,022,815 | 7,875,203 | 5,448 | 0.1% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 23,739,506 | 24,343,276 | 24,213,020 | 25,070,929 | 24,641,078 | 428,058 | 1.8% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 659,140 | 762,964 | 776,326 | 697,904 | 697,904 | (78,422) | -10.1% |
| Supplies & Services | 1,384,180 | 1,345,709 | 1,350,441 | 1,218,417 | 1,218,417 | (132,024) | -9.8% |
| Shared Services | 3,316,799 | 3,658,022 | 3,790,711 | 3,937,308 | 3,909,948 | 119,237 | 3.1% |
| Travel | 596,438 | 789,477 | 538,506 | 528,556 | 295,680 | (242,826) | -45.1% |
| Memberships, Contributions & Sponsorships | 92,599 | 101,535 | 94,059 | 94,059 | 94,059 | - | 0.0% |
| Maintenance & Alterations | 113,453 | 124,370 | 50,981 | 50,981 | 50,981 | - | 0.0% |
| Interest | 213,133 | 198,430 | 180,699 | 161,372 | 164,183 | (16,516) | -9.1% |
| Depreciation | 1,881,502 | 1,873,593 | 1,842,905 | 1,984,535 | 1,984,535 | 141,630 | 7.7% |
| Other Expenses & Transfers | (848,711) | (624,021) | (1,163,499) | (1,013,812) | (1,238,443) | (74,944) | 6.4% |
| Total Operating Expenses & Transfers | 31,148,041 | 32,573,355 | 31,674,149 | 32,730,249 | 31,818,342 | 144,193 | 0.5% |
| Operating Increase (Decrease) | \$ (2,850,904) | \$ (4,135,623) | \$ (3,018,036) | \$ (3,199,545) | \$ (4,218,739) | \$ (1,200,703) | 39.8% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (2,850,904) | \$ (4,135,623) | \$ (3,018,036) | \$ (3,199,545) | \$ (4,218,739) | \$ (1,200,703) | 39.8% |
| Add Back Depreciation | 1,881,502 | 1,873,593 | 1,842,905 | 1,984,535 | 1,984,535 | 141,630 | 7.7% |
| Less Capital Expenditures | (30,893) | (9,730) | (424,030) | (445,232) | (445,232) | (21,202) | 5.0% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (323,021) | (343,939) | (392,531) | (320,608) | (340,595) | 51,936 | -13.2% |
| Net Change Before Other Adjustments & Transfer | (1,323,317) | (2,615,698) | (1,991,692) | (1,980,850) | (3,020,031) | (1,028,339) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | 500,000 | 500,000 | 500,000 | - | |
| Net Change Subtotal | (1,323,317) | (2,615,698) | (1,491,692) | (1,480,850) | (2,520,031) | (1,028,339) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | 110,000 | 110,000 | 110,000 | |
| Net Change in Cash & Reserve Transfers | \$ (1,323,317) | \$ (2,615,698) | \$ (1,491,692) | \$ (1,370,850) | \$ (2,410,031) | \$ (918,339) | |

Univ of Maine at Farmington
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|--------------------|--------------------|-------------------|--------------------|---------------------|---------------------|----------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 3,753,956 | 3,720,627 | 3,988,277 | 4,056,081 | 3,545,851 | (442,426) | -11.1% |
| Residence Revenue | 4,832,326 | 4,838,538 | 5,284,764 | 5,119,835 | 4,279,096 | (1,005,668) | -19.0% |
| Tuition Waivers/Scholarships | (463,922) | (356,055) | (296,415) | (267,208) | (267,208) | 29,207 | -9.9% |
| Net Student Charges Revenue | 8,122,360 | 8,203,110 | 8,976,626 | 8,908,708 | 7,557,739 | (1,418,887) | -15.8% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 656,971 | 520,235 | 253,700 | 264,825 | 264,825 | 11,125 | 4.4% |
| Total Revenue | 8,779,331 | 8,723,345 | 9,230,326 | 9,173,533 | 7,822,564 | (1,407,762) | -15.3% |
| Expenses | | | | | | | |
| Salaries & Wages | \$1,282,119 | \$1,315,330 | \$1,216,382 | \$1,237,870 | \$1,237,870 | \$21,488 | 1.8% |
| Employee Benefits | 541,854 | 554,524 | 532,515 | 538,160 | 538,160 | 5,645 | 1.1% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 1,823,973 | 1,869,855 | 1,748,897 | 1,776,030 | 1,776,030 | 27,133 | 1.6% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 455,506 | 508,072 | 498,648 | 519,542 | 519,542 | 20,894 | 4.2% |
| Supplies & Services | 3,320,728 | 3,346,936 | 3,290,408 | 3,346,725 | 2,790,572 | (499,836) | -15.2% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 24,463 | 14,702 | 4,275 | 14,480 | 7,239 | 2,964 | 69.3% |
| Memberships, Contributions & Sponsorships | 2,775 | 1,731 | 3,550 | 3,550 | 2,875 | (675) | -19.0% |
| Maintenance & Alterations | 150,951 | 57,795 | 47,407 | 47,407 | 47,407 | - | 0.0% |
| Interest | 445,091 | 421,967 | 390,147 | 363,419 | 356,558 | (33,589) | -8.6% |
| Depreciation | 633,192 | 696,981 | 703,478 | 751,775 | 751,775 | 48,297 | 6.9% |
| Other Expenses & Transfers | 1,611,867 | 1,566,089 | 2,232,440 | 2,086,514 | 2,062,851 | (169,589) | -7.6% |
| Total Operating Expenses & Transfers | 8,468,548 | 8,484,127 | 8,919,250 | 8,909,442 | 8,314,849 | (604,401) | -6.8% |
| Operating Increase (Decrease) | \$ 310,783 | \$ 239,218 | \$ 311,076 | \$ 264,091 | \$ (492,285) | \$ (803,361) | -258.3% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 310,783 | \$ 239,218 | \$ 311,076 | \$ 264,091 | \$ (492,285) | \$ (803,361) | -258.3% |
| Add Back Depreciation | 633,192 | 696,981 | 703,478 | 751,775 | 751,775 | 48,297 | 6.9% |
| Less Capital Expenditures | (380,162) | (270,990) | (225,236) | (230,748) | (230,748) | (5,512) | 2.4% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (638,566) | (708,278) | (789,318) | (702,968) | (672,377) | 116,941 | -14.8% |
| Net Change Before Other Adjustments & Transfer | (74,753) | (43,069) | - | 82,150 | (643,635) | (643,635) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (74,753) | (43,069) | - | 82,150 | (643,635) | (643,635) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ (74,753) | \$ (43,069) | \$ - | \$ 82,150 | \$ (643,635) | \$ (643,635) | |

Univ of Maine at Farmington
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 19,365,705 | \$ 19,421,490 | \$ 19,319,267 | \$ 19,536,312 | \$ 18,007,402 | \$ (1,311,865) | -6.8% |
| Dining Revenue | 3,753,956 | 3,720,627 | 3,988,277 | 4,056,081 | 3,545,851 | (442,426) | -11.1% |
| Residence Revenue | 4,832,326 | 4,838,538 | 5,284,764 | 5,119,835 | 4,279,096 | (1,005,668) | -19.0% |
| Tuition Waivers/Scholarships | (5,063,594) | (5,129,476) | (4,901,472) | (5,136,382) | (4,848,712) | 52,760 | -1.1% |
| Net Student Charges Revenue | 22,888,394 | 22,851,179 | 23,690,836 | 23,575,846 | 20,983,637 | (2,707,199) | -11.4% |
| State Appropriation | 12,296,865 | 12,380,248 | 12,978,593 | 13,740,959 | 13,051,098 | 72,505 | 0.6% |
| Indirect Cost Recovery | 220,402 | 211,347 | 200,000 | 225,000 | 225,000 | 25,000 | 12.5% |
| Investment Income/Gifts | - | 4,549 | - | - | - | - | -% |
| Sales/Services/Auxiliary | 1,670,806 | 1,713,755 | 1,017,010 | 1,162,432 | 1,162,432 | 145,422 | 14.3% |
| Total Revenue | 37,076,467 | 37,161,078 | 37,886,439 | 38,704,237 | 35,422,167 | (2,464,272) | -6.5% |
| Expenses | | | | | | | |
| Salaries & Wages | \$17,623,248 | \$18,047,237 | \$17,559,647 | \$18,285,984 | \$18,003,745 | \$444,098 | 2.5% |
| Employee Benefits | 7,940,231 | 8,165,893 | 8,402,270 | 8,560,975 | 8,413,363 | 11,093 | 0.1% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 25,563,479 | 26,213,130 | 25,961,917 | 26,846,959 | 26,417,108 | 455,191 | 1.8% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 1,114,647 | 1,271,035 | 1,274,974 | 1,217,446 | 1,217,446 | (57,528) | -4.5% |
| Supplies & Services | 4,704,908 | 4,692,645 | 4,640,849 | 4,565,142 | 4,008,989 | (631,860) | -13.6% |
| Shared Services | 3,316,799 | 3,658,022 | 3,790,711 | 3,937,308 | 3,909,948 | 119,237 | 3.1% |
| Travel | 620,902 | 804,180 | 542,781 | 543,036 | 302,919 | (239,862) | -44.2% |
| Memberships, Contributions & Sponsorships | 95,374 | 103,266 | 97,609 | 97,609 | 96,934 | (675) | -0.7% |
| Maintenance & Alterations | 264,405 | 182,166 | 98,388 | 98,388 | 98,388 | - | 0.0% |
| Interest | 658,224 | 620,397 | 570,846 | 524,791 | 520,741 | (50,105) | -8.8% |
| Depreciation | 2,514,694 | 2,570,574 | 2,546,383 | 2,736,310 | 2,736,310 | 189,927 | 7.5% |
| Other Expenses & Transfers | 763,157 | 942,068 | 1,068,941 | 1,072,702 | 824,408 | (244,533) | -22.9% |
| Total Operating Expenses & Transfers | 39,616,588 | 41,057,482 | 40,593,399 | 41,639,691 | 40,133,191 | (460,208) | -1.1% |
| Operating Increase (Decrease) | \$ (2,540,121) | \$ (3,896,405) | \$ (2,706,960) | \$ (2,935,454) | \$ (4,711,024) | \$ (2,004,064) | 74.0% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (2,540,121) | \$ (3,896,405) | \$ (2,706,960) | \$ (2,935,454) | \$ (4,711,024) | \$ (2,004,064) | 74.0% |
| Add Back Depreciation | 2,514,694 | 2,570,574 | 2,546,383 | 2,736,310 | 2,736,310 | 189,927 | 7.5% |
| Less Capital Expenditures | (411,055) | (280,720) | (649,266) | (675,980) | (675,980) | (26,714) | 4.1% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (961,587) | (1,052,217) | (1,181,849) | (1,023,576) | (1,012,972) | 168,877 | -14.3% |
| Net Change Before Other Adjustments & Transfer | (1,398,069) | (2,658,768) | (1,991,692) | (1,898,700) | (3,663,666) | (1,671,974) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | 500,000 | 500,000 | 500,000 | - | |
| Net Change Subtotal | (1,398,069) | (2,658,768) | (1,491,692) | (1,398,700) | (3,163,666) | (1,671,974) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | 110,000 | 110,000 | 110,000 | |
| Net Change in Cash & Reserve Transfers | \$ (1,398,069) | \$ (2,658,768) | \$ (1,491,692) | \$ (1,288,700) | \$ (3,053,666) | \$ (1,561,974) | |

Univ of Maine at Fort Kent
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-------------------|-------------------|-------------------|--------------------|---------------------|---------------------|----------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 8,674,237 | \$ 8,678,189 | \$ 7,976,774 | \$ 8,398,355 | \$ 7,788,755 | \$ (188,019) | -2.4% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (1,447,188) | (1,571,238) | (1,570,071) | (1,639,349) | (1,544,849) | 25,222 | -1.6% |
| Net Student Charges Revenue | 7,227,049 | 7,106,951 | 6,406,703 | 6,759,006 | 6,243,906 | (162,797) | -2.5% |
| State Appropriation | 6,513,346 | 6,877,413 | 7,818,910 | 8,600,477 | 7,858,199 | 39,289 | 0.5% |
| Indirect Cost Recovery | 43,369 | 37,775 | 37,500 | 35,000 | 35,000 | (2,500) | -6.7% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 337,260 | 583,364 | 184,200 | 246,350 | 246,350 | 62,150 | 33.7% |
| Total Revenue | 14,121,024 | 14,605,503 | 14,447,313 | 15,640,833 | 14,383,455 | (63,858) | -0.4% |
| Expenses | | | | | | | |
| Salaries & Wages | \$6,465,395 | \$6,315,596 | \$6,991,438 | \$6,984,132 | \$6,974,366 | (\$17,072) | -0.2% |
| Employee Benefits | 2,735,132 | 2,700,317 | 3,082,095 | 3,009,616 | 3,004,508 | (77,587) | -2.5% |
| Attrition (Salary & Benefits) | - | - | (646,730) | - | (462,668) | 184,062 | -28.5% |
| Personnel | 9,200,527 | 9,015,914 | 9,426,803 | 9,993,748 | 9,516,206 | 89,403 | 0.9% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 408,864 | 450,819 | 463,550 | 433,270 | 433,270 | (30,280) | -6.5% |
| Supplies & Services | 594,458 | 935,315 | 599,949 | 803,402 | 783,448 | 183,499 | 30.6% |
| Shared Services | 1,677,758 | 1,810,651 | 1,949,296 | 2,089,035 | 2,089,035 | 139,739 | 7.2% |
| Travel | 343,488 | 362,050 | 398,350 | 396,860 | 392,660 | (5,690) | -1.4% |
| Memberships, Contributions & Sponsorships | 59,695 | 64,144 | 70,990 | 74,990 | 74,590 | 3,600 | 5.1% |
| Maintenance & Alterations | 184,222 | 161,979 | 198,341 | 207,414 | 207,044 | 8,703 | 4.4% |
| Interest | 38,563 | 35,206 | 30,166 | 25,477 | 25,477 | (4,689) | -15.5% |
| Depreciation | 628,754 | 718,358 | 713,898 | 730,121 | 730,121 | 16,223 | 2.3% |
| Other Expenses & Transfers | 367,036 | 800,284 | 437,942 | 650,845 | 516,156 | 78,214 | 17.9% |
| Total Operating Expenses & Transfers | 13,503,364 | 14,354,718 | 14,289,285 | 15,405,162 | 14,768,007 | 478,722 | 3.4% |
| Operating Increase (Decrease) | \$ 617,659 | \$ 250,785 | \$ 158,028 | \$ 235,671 | \$ (384,552) | \$ (542,580) | -343.3% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 617,659 | \$ 250,785 | \$ 158,028 | \$ 235,671 | \$ (384,552) | \$ (542,580) | -343.3% |
| Add Back Depreciation | 628,754 | 718,358 | 713,898 | 730,121 | 730,121 | 16,223 | 2.3% |
| Less Capital Expenditures | (270,688) | (259,427) | (225,000) | (259,000) | (259,000) | (34,000) | 15.1% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (327,341) | (345,488) | (346,039) | (356,954) | (356,954) | (10,915) | 3.2% |
| Net Change Before Other Adjustments & Transfer | 648,385 | 364,228 | 300,887 | 349,838 | (270,385) | (571,272) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 648,385 | 364,228 | 300,887 | 349,838 | (270,385) | (571,272) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 648,385 | \$ 364,228 | \$ 300,887 | \$ 349,838 | \$ (270,385) | \$ (571,272) | |

Univ of Maine at Fort Kent
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 601,689 | 651,798 | 655,545 | 679,235 | 612,640 | (42,905) | -6.5% |
| Residence Revenue | 695,912 | 740,055 | 752,450 | 791,600 | 720,091 | (32,359) | -4.3% |
| Tuition Waivers/Scholarships | (54,275) | (50,795) | (60,000) | (60,000) | (135,000) | (75,000) | 125.0% |
| Net Student Charges Revenue | 1,243,326 | 1,341,057 | 1,347,995 | 1,410,835 | 1,197,731 | (150,264) | -11.1% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 132,830 | 136,286 | 103,900 | 127,400 | 127,400 | 23,500 | 22.6% |
| Total Revenue | 1,376,156 | 1,477,343 | 1,451,895 | 1,538,235 | 1,325,131 | (126,764) | -8.7% |
| Expenses | | | | | | | |
| Salaries & Wages | \$194,492 | \$225,426 | \$227,292 | \$245,071 | \$245,071 | \$17,779 | 7.8% |
| Employee Benefits | 89,505 | 106,813 | 106,874 | 112,240 | 112,240 | 5,366 | 5.0% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 283,997 | 332,239 | 334,166 | 357,311 | 357,311 | 23,145 | 6.9% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 159,377 | 178,141 | 172,387 | 179,270 | 179,270 | 6,883 | 4.0% |
| Supplies & Services | 677,975 | 706,004 | 686,294 | 711,198 | 727,871 | 41,577 | 6.1% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 4,433 | 1,816 | 3,000 | 3,200 | 3,200 | 200 | 6.7% |
| Memberships, Contributions & Sponsorships | 249 | 200 | 200 | 200 | 200 | - | 0.0% |
| Maintenance & Alterations | 78,605 | 45,587 | 46,600 | 32,100 | 32,100 | (14,500) | -31.1% |
| Interest | 215,139 | 207,200 | 196,700 | 186,017 | 186,017 | (10,683) | -5.4% |
| Depreciation | 218,773 | 230,322 | 232,531 | 229,661 | 229,661 | (2,870) | -1.2% |
| Other Expenses & Transfers | 60,788 | 76,508 | 62,027 | 63,073 | 63,073 | 1,046 | 1.7% |
| Total Operating Expenses & Transfers | 1,699,335 | 1,778,016 | 1,733,905 | 1,762,030 | 1,778,703 | 44,798 | 2.6% |
| Operating Increase (Decrease) | \$ (323,179) | \$ (300,673) | \$ (282,010) | \$ (223,795) | \$ (453,572) | \$ (171,562) | 60.8% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (323,179) | \$ (300,673) | \$ (282,010) | \$ (223,795) | \$ (453,572) | \$ (171,562) | 60.8% |
| Add Back Depreciation | 218,773 | 230,322 | 232,531 | 229,661 | 229,661 | (2,870) | -1.2% |
| Less Capital Expenditures | (19,000) | (19,000) | (21,408) | - | - | 21,408 | -100.0% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (213,826) | (210,000) | (230,000) | (255,704) | (255,704) | (25,704) | 11.2% |
| Net Change Before Other Adjustments & Transfer | (337,232) | (299,350) | (300,887) | (249,838) | (479,615) | (178,728) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (337,232) | (299,350) | (300,887) | (249,838) | (479,615) | (178,728) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ (337,232) | \$ (299,350) | \$ (300,887) | \$ (249,838) | \$ (479,615) | \$ (178,728) | |

Univ of Maine at Fort Kent
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-------------------|--------------------|---------------------|--------------------|---------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 8,674,237 | \$ 8,678,189 | \$ 7,976,774 | \$ 8,398,355 | \$ 7,788,755 | \$ (188,019) | -2.4% |
| Dining Revenue | 601,689 | 651,798 | 655,545 | 679,235 | 612,640 | (42,905) | -6.5% |
| Residence Revenue | 695,912 | 740,055 | 752,450 | 791,600 | 720,091 | (32,359) | -4.3% |
| Tuition Waivers/Scholarships | (1,501,463) | (1,622,033) | (1,630,071) | (1,699,349) | (1,679,849) | (49,778) | 3.1% |
| Net Student Charges Revenue | 8,470,375 | 8,448,008 | 7,754,698 | 8,169,841 | 7,441,637 | (313,061) | -4.0% |
| State Appropriation | 6,513,346 | 6,877,413 | 7,818,910 | 8,600,477 | 7,858,199 | 39,289 | 0.5% |
| Indirect Cost Recovery | 43,369 | 37,775 | 37,500 | 35,000 | 35,000 | (2,500) | -6.7% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 470,090 | 719,650 | 288,100 | 373,750 | 373,750 | 85,650 | 29.7% |
| Total Revenue | 15,497,180 | 16,082,846 | 15,899,208 | 17,179,068 | 15,708,586 | (190,622) | -1.2% |
| Expenses | | | | | | | |
| Salaries & Wages | \$6,659,887 | \$6,541,023 | \$7,218,730 | \$7,229,203 | \$7,219,437 | \$707 | 0.0% |
| Employee Benefits | 2,824,637 | 2,807,130 | 3,188,969 | 3,121,856 | 3,116,748 | (72,221) | -2.3% |
| Attrition (Salary & Benefits) | - | - | (646,730) | - | (462,668) | 184,062 | -28.5% |
| Personnel | 9,484,524 | 9,348,153 | 9,760,969 | 10,351,059 | 9,873,517 | 112,548 | 1.2% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 568,240 | 628,959 | 635,937 | 612,540 | 612,540 | (23,397) | -3.7% |
| Supplies & Services | 1,272,433 | 1,641,318 | 1,286,243 | 1,514,600 | 1,511,319 | 225,076 | 17.5% |
| Shared Services | 1,677,758 | 1,810,651 | 1,949,296 | 2,089,035 | 2,089,035 | 139,739 | 7.2% |
| Travel | 347,921 | 363,866 | 401,350 | 400,060 | 395,860 | (5,490) | -1.4% |
| Memberships, Contributions & Sponsorships | 59,944 | 64,344 | 71,190 | 75,190 | 74,790 | 3,600 | 5.1% |
| Maintenance & Alterations | 262,827 | 207,565 | 244,941 | 239,514 | 239,144 | (5,797) | -2.4% |
| Interest | 253,702 | 242,406 | 226,866 | 211,494 | 211,494 | (15,372) | -6.8% |
| Depreciation | 847,527 | 948,680 | 946,429 | 959,782 | 959,782 | 13,353 | 1.4% |
| Other Expenses & Transfers | 427,824 | 876,791 | 499,969 | 713,918 | 579,229 | 79,260 | 15.9% |
| Total Operating Expenses & Transfers | 15,202,700 | 16,132,734 | 16,023,190 | 17,167,192 | 16,546,710 | 523,520 | 3.3% |
| Operating Increase (Decrease) | \$ 294,480 | \$ (49,888) | \$ (123,982) | \$ 11,876 | \$ (838,124) | \$ (714,142) | 576.0% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 294,480 | \$ (49,888) | \$ (123,982) | \$ 11,876 | \$ (838,124) | \$ (714,142) | 576.0% |
| Add Back Depreciation | 847,527 | 948,680 | 946,429 | 959,782 | 959,782 | 13,353 | 1.4% |
| Less Capital Expenditures | (289,688) | (278,427) | (246,408) | (259,000) | (259,000) | (12,592) | 5.1% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (541,167) | (555,488) | (576,039) | (612,658) | (612,658) | (36,619) | 6.4% |
| Net Change Before Other Adjustments & Transfer | 311,153 | 64,878 | - | 100,000 | (750,000) | (750,000) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 311,153 | 64,878 | - | 100,000 | (750,000) | (750,000) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 311,153 | \$ 64,878 | \$ - | \$ 100,000 | \$ (750,000) | \$ (750,000) | |

Univ of Maine at Presque Isle
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 7,539,255 | \$ 7,621,876 | \$ 8,172,206 | \$ 8,313,463 | \$ 8,088,265 | \$ (83,941) | -1.0% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | 10,759 | 7,753 | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (1,488,961) | (1,543,944) | (1,552,900) | (1,369,755) | (1,369,755) | 183,145 | -11.8% |
| Net Student Charges Revenue | 6,061,053 | 6,085,685 | 6,619,306 | 6,943,708 | 6,718,510 | 99,204 | 1.5% |
| State Appropriation | 7,936,764 | 7,508,452 | 8,017,134 | 8,558,736 | 8,053,747 | 36,613 | 0.5% |
| Indirect Cost Recovery | 154,225 | 138,977 | 155,000 | 155,000 | 155,000 | - | 0.0% |
| Investment Income/Gifts | 100 | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 641,160 | 608,219 | 550,644 | 392,403 | 392,403 | (158,241) | -28.7% |
| Total Revenue | 14,793,302 | 14,341,332 | 15,342,084 | 16,049,847 | 15,319,660 | (22,424) | -0.1% |
| Expenses | | | | | | | |
| Salaries & Wages | \$6,889,113 | \$7,061,041 | \$7,097,446 | \$7,435,406 | \$7,116,827 | \$19,381 | 0.3% |
| Employee Benefits | 3,054,668 | 3,175,455 | 3,208,497 | 3,390,022 | 3,223,405 | 14,908 | 0.5% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 9,943,781 | 10,236,496 | 10,305,943 | 10,825,428 | 10,340,232 | 34,289 | 0.3% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 427,647 | 509,809 | 478,200 | 511,800 | 511,800 | 33,600 | 7.0% |
| Supplies & Services | 1,065,177 | 871,354 | 1,095,276 | 1,238,380 | 1,210,665 | 115,389 | 10.5% |
| Shared Services | 1,967,428 | 2,047,479 | 2,131,683 | 2,253,211 | 2,253,211 | 121,528 | 5.7% |
| Travel | 321,935 | 293,733 | 342,375 | 356,909 | 303,365 | (39,010) | -11.4% |
| Memberships, Contributions & Sponsorships | 61,725 | 66,910 | 76,533 | 77,615 | 77,615 | 1,082 | 1.4% |
| Maintenance & Alterations | 461,143 | 436,550 | 297,650 | 300,650 | 300,650 | 3,000 | 1.0% |
| Interest | 60,380 | 58,866 | 57,490 | 53,276 | 53,276 | (4,214) | -7.3% |
| Depreciation | 918,182 | 830,981 | 847,590 | 840,870 | 840,870 | (6,720) | -0.8% |
| Other Expenses & Transfers | 219,482 | (514,301) | 484,608 | 552,180 | 552,180 | 67,572 | 13.9% |
| Total Operating Expenses & Transfers | 15,446,879 | 14,837,877 | 16,117,348 | 17,010,319 | 16,443,864 | 326,516 | 2.0% |
| Operating Increase (Decrease) | \$ (653,578) | \$ (496,544) | \$ (775,264) | \$ (960,472) | \$ (1,124,204) | \$ (348,940) | 45.0% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (653,578) | \$ (496,544) | \$ (775,264) | \$ (960,472) | \$ (1,124,204) | \$ (348,940) | 45.0% |
| Add Back Depreciation | 918,182 | 830,981 | 847,590 | 840,870 | 840,870 | (6,720) | -0.8% |
| Less Capital Expenditures | (121,702) | (62,747) | (167,383) | (185,000) | (185,000) | (17,617) | 10.5% |
| Less Capital Reserve Funding | - | (804,845) | (6,369) | - | - | 6,369 | -100.0% |
| Less Debt Service Principal | (60,395) | (74,049) | (89,370) | (91,139) | (91,139) | (1,769) | 2.0% |
| Net Change Before Other Adjustments & Transfer | 82,508 | (607,204) | (190,796) | (395,741) | (559,473) | (368,677) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 82,508 | (607,204) | (190,796) | (395,741) | (559,473) | (368,677) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 82,508 | \$ (607,204) | \$ (190,796) | \$ (395,741) | \$ (559,473) | \$ (368,677) | |

Univ of Maine at Presque Isle
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 550 | \$ 450 | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | 794,926 | 883,268 | 943,624 | 971,374 | 948,731 | 5,107 | 0.5% |
| Residence Revenue | 1,179,985 | 1,274,666 | 1,405,902 | 1,382,800 | 1,275,600 | (130,302) | -9.3% |
| Tuition Waivers/Scholarships | (239,169) | (236,728) | (227,600) | (235,000) | (235,000) | (7,400) | 3.3% |
| Net Student Charges Revenue | 1,736,292 | 1,921,657 | 2,121,926 | 2,119,174 | 1,989,331 | (132,595) | -6.2% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 146,793 | 129,518 | 94,000 | 98,000 | 98,000 | 4,000 | 4.3% |
| Total Revenue | 1,883,085 | 2,051,175 | 2,215,926 | 2,217,174 | 2,087,331 | (128,595) | -5.8% |
| Expenses | | | | | | | |
| Salaries & Wages | \$172,426 | \$217,230 | \$194,266 | \$245,555 | \$245,555 | \$51,289 | 26.4% |
| Employee Benefits | 56,594 | 86,226 | 83,030 | 109,598 | 109,598 | 26,568 | 32.0% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 229,020 | 303,457 | 277,296 | 355,153 | 355,153 | 77,857 | 28.1% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 312,067 | 369,681 | 325,400 | 345,000 | 345,000 | 19,600 | 6.0% |
| Supplies & Services | 812,877 | 841,810 | 820,442 | 871,890 | 871,890 | 51,448 | 6.3% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 4,402 | 3,488 | 1,900 | 1,150 | 1,150 | (750) | -39.5% |
| Memberships, Contributions & Sponsorships | - | - | 386 | - | - | (386) | -100.0% |
| Maintenance & Alterations | 225,125 | 156,758 | 297,500 | 235,900 | 235,900 | (61,600) | -20.7% |
| Interest | - | 392 | 1,131 | 784 | 784 | (347) | -30.7% |
| Depreciation | 62,270 | 69,085 | 69,726 | 75,181 | 75,181 | 5,455 | 7.8% |
| Other Expenses & Transfers | 111,785 | 197,515 | 124,434 | 188,656 | 188,656 | 64,222 | 51.6% |
| Total Operating Expenses & Transfers | 1,757,546 | 1,942,186 | 1,918,215 | 2,073,714 | 2,073,714 | 155,499 | 8.1% |
| Operating Increase (Decrease) | \$ 125,539 | \$ 108,989 | \$ 297,711 | \$ 143,460 | \$ 13,617 | \$ (284,094) | -95.4% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 125,539 | \$ 108,989 | \$ 297,711 | \$ 143,460 | \$ 13,617 | \$ (284,094) | -95.4% |
| Add Back Depreciation | 62,270 | 69,085 | 69,726 | 75,181 | 75,181 | 5,455 | 7.8% |
| Less Capital Expenditures | (169,620) | (74,152) | (100,000) | (105,000) | (105,000) | (5,000) | 5.0% |
| Less Capital Reserve Funding | - | (19,100) | (19,100) | - | - | 19,100 | -100.0% |
| Less Debt Service Principal | - | (3,291) | (9,780) | (9,928) | (9,928) | (148) | 1.5% |
| Net Change Before Other Adjustments & Transfer | 18,189 | 81,531 | 238,557 | 103,713 | (26,130) | (264,687) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 18,189 | 81,531 | 238,557 | 103,713 | (26,130) | (264,687) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 18,189 | \$ 81,531 | \$ 238,557 | \$ 103,713 | \$ (26,130) | \$ (264,687) | |

Univ of Maine at Presque Isle
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|--|--------------|--------------|--------------|--------------------|----------------|---------------|---------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 7,539,805 | \$ 7,622,326 | \$ 8,172,206 | \$ 8,313,463 | \$ 8,088,265 | \$ (83,941) | -1.0% |
| Dining Revenue | 794,926 | 883,268 | 943,624 | 971,374 | 948,731 | 5,107 | 0.5% |
| Residence Revenue | 1,190,744 | 1,282,420 | 1,405,902 | 1,382,800 | 1,275,600 | (130,302) | -9.3% |
| Tuition Waivers/Scholarships | (1,728,130) | (1,780,672) | (1,780,500) | (1,604,755) | (1,604,755) | 175,745 | -9.9% |
| Net Student Charges Revenue | 7,797,345 | 8,007,342 | 8,741,232 | 9,062,882 | 8,707,841 | (33,391) | -0.4% |
| State Appropriation | 7,936,764 | 7,508,452 | 8,017,134 | 8,558,736 | 8,053,747 | 36,613 | 0.5% |
| Indirect Cost Recovery | 154,225 | 138,977 | 155,000 | 155,000 | 155,000 | - | 0.0% |
| Investment Income/Gifts | 100 | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 787,952 | 737,737 | 644,644 | 490,403 | 490,403 | (154,241) | -23.9% |
| Total Revenue | 16,676,386 | 16,392,507 | 17,558,010 | 18,267,021 | 17,406,991 | (151,019) | -0.9% |
| Expenses | | | | | | | |
| Salaries & Wages | \$7,061,539 | \$7,278,271 | \$7,291,712 | \$7,680,961 | \$7,362,382 | \$70,670 | 1.0% |
| Employee Benefits | 3,111,261 | 3,261,681 | 3,291,527 | 3,499,620 | 3,333,003 | 41,476 | 1.3% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 10,172,800 | 10,539,953 | 10,583,239 | 11,180,581 | 10,695,385 | 112,146 | 1.1% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 739,714 | 879,490 | 803,600 | 856,800 | 856,800 | 53,200 | 6.6% |
| Supplies & Services | 1,878,055 | 1,713,164 | 1,915,718 | 2,110,270 | 2,082,555 | 166,837 | 8.7% |
| Shared Services | 1,967,428 | 2,047,479 | 2,131,683 | 2,253,211 | 2,253,211 | 121,528 | 5.7% |
| Travel | 326,337 | 297,221 | 344,275 | 358,059 | 304,515 | (39,760) | -11.5% |
| Memberships, Contributions & Sponsorships | 61,725 | 66,910 | 76,919 | 77,615 | 77,615 | 696 | 0.9% |
| Maintenance & Alterations | 686,268 | 593,308 | 595,150 | 536,550 | 536,550 | (58,600) | -9.8% |
| Interest | 60,380 | 59,258 | 58,621 | 54,060 | 54,060 | (4,561) | -7.8% |
| Depreciation | 980,451 | 900,066 | 917,316 | 916,051 | 916,051 | (1,265) | -0.1% |
| Other Expenses & Transfers | 331,266 | (316,786) | 609,042 | 740,836 | 740,836 | 131,794 | 21.6% |
| Total Operating Expenses & Transfers | 17,204,425 | 16,780,062 | 18,035,563 | 19,084,033 | 18,517,578 | 482,015 | 2.7% |
| Operating Increase (Decrease) | \$ (528,039) | \$ (387,555) | \$ (477,553) | \$ (817,012) | \$ (1,110,587) | \$ (633,034) | 132.6% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (528,039) | \$ (387,555) | \$ (477,553) | \$ (817,012) | \$ (1,110,587) | \$ (633,034) | 132.6% |
| Add Back Depreciation | 980,451 | 900,066 | 917,316 | 916,051 | 916,051 | (1,265) | -0.1% |
| Less Capital Expenditures | (291,321) | (136,899) | (267,383) | (290,000) | (290,000) | (22,617) | 8.5% |
| Less Capital Reserve Funding | - | (823,945) | (25,469) | - | - | 25,469 | -100.0% |
| Less Debt Service Principal | (60,395) | (77,340) | (99,150) | (101,067) | (101,067) | (1,917) | 1.9% |
| Net Change Before Other Adjustments & Transfer | 100,696 | (525,673) | 47,761 | (292,028) | (585,603) | (633,364) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 100,696 | (525,673) | 47,761 | (292,028) | (585,603) | (633,364) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 100,696 | \$ (525,673) | \$ 47,761 | \$ (292,028) | \$ (585,603) | \$ (633,364) | |

University of Southern Maine
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 67,980,844 | \$ 71,893,964 | \$ 75,728,193 | \$ 77,891,911 | \$ 75,362,732 | \$ (365,461) | -0.5% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | 3,600 | 2,475 | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (15,132,311) | (17,428,968) | (16,321,551) | (17,621,971) | (17,421,971) | (1,100,420) | 6.7% |
| Net Student Charges Revenue | 52,852,134 | 54,467,472 | 59,406,642 | 60,269,940 | 57,940,761 | (1,465,881) | -2.5% |
| State Appropriation | 47,783,008 | 47,775,142 | 48,098,693 | 47,542,541 | 47,109,624 | (989,069) | -2.1% |
| Indirect Cost Recovery | 3,424,630 | 3,357,629 | 3,525,000 | 3,525,000 | 3,525,000 | - | 0.0% |
| Investment Income/Gifts | 127,698 | 125,934 | 120,000 | 127,165 | 114,448 | (5,552) | -4.6% |
| Sales/Services/Auxiliary | 3,540,360 | 3,594,863 | 3,433,151 | 3,843,521 | 3,459,161 | 26,010 | 0.8% |
| Total Revenue | 107,727,829 | 109,321,040 | 114,583,486 | 115,308,167 | 112,148,994 | (2,434,492) | -2.1% |
| Expenses | | | | | | | |
| Salaries & Wages | \$50,428,422 | \$53,449,292 | \$56,565,935 | \$58,843,745 | \$58,800,517 | \$2,234,582 | 4.0% |
| Employee Benefits | 21,940,169 | 23,570,682 | 25,713,088 | 26,485,830 | 26,502,574 | 789,486 | 3.1% |
| Attrition (Salary & Benefits) | - | - | (610,747) | (2,024,196) | (2,024,196) | (1,413,449) | 231.4% |
| Personnel | 72,368,591 | 77,019,974 | 81,668,276 | 83,305,379 | 83,278,895 | 1,610,619 | 2.0% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 2,668,953 | 2,343,803 | 3,066,649 | 2,547,739 | 2,343,918 | (722,731) | -23.6% |
| Supplies & Services | 6,189,136 | 6,441,163 | 5,597,663 | 6,266,812 | 5,699,114 | 101,451 | 1.8% |
| Shared Services | 11,810,828 | 12,139,152 | 12,610,098 | 12,698,591 | 12,698,591 | 88,493 | 0.7% |
| Travel | 1,324,700 | 1,428,646 | 1,139,486 | 1,288,858 | 501,611 | (637,875) | -56.0% |
| Memberships, Contributions & Sponsorships | 216,754 | 325,245 | 278,397 | 230,523 | 202,863 | (75,534) | -27.1% |
| Maintenance & Alterations | 2,546,105 | 1,857,174 | 1,921,301 | 2,156,444 | 2,048,610 | 127,309 | 6.6% |
| Interest | 729,015 | 725,757 | 601,043 | 546,640 | 546,640 | (54,403) | -9.1% |
| Depreciation | 6,410,113 | 6,653,437 | 6,781,045 | 7,099,059 | 7,099,059 | 318,014 | 4.7% |
| Other Expenses & Transfers | 2,523,443 | 3,432,736 | 4,738,554 | 3,207,907 | 600,066 | (4,138,488) | -87.3% |
| Total Operating Expenses & Transfers | 106,787,638 | 112,367,085 | 118,402,512 | 119,347,952 | 115,019,367 | (3,383,145) | -2.9% |
| Operating Increase (Decrease) | \$ 940,192 | \$ (3,046,046) | \$ (3,819,026) | \$ (4,039,785) | \$ (2,870,373) | \$ 948,653 | -24.8% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 940,192 | \$ (3,046,046) | \$ (3,819,026) | \$ (4,039,785) | \$ (2,870,373) | \$ 948,653 | -24.8% |
| Add Back Depreciation | 6,410,113 | 6,653,437 | 6,781,045 | 7,099,059 | 7,099,059 | 318,014 | 4.7% |
| Less Capital Expenditures | (1,613,575) | (1,744,499) | (1,665,247) | (1,699,997) | (1,699,997) | (34,750) | 2.1% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (1,663,761) | (1,818,557) | (1,296,772) | (1,359,277) | (1,359,277) | (62,505) | 4.8% |
| Net Change Before Other Adjustments & Transfer | 4,072,969 | 44,335 | - | - | 1,169,412 | 1,169,412 | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 4,072,969 | 44,335 | - | - | 1,169,412 | 1,169,412 | |
| Other Strategic Transfers from/(to) Reserves | 272,078 | (32,045) | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 4,345,046 | \$ 12,290 | \$ - | \$ - | \$ 1,169,412 | \$ 1,169,412 | |

University of Southern Maine
FY21 PROPOSED BUDGET
Unrestricted Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|-------------------|--------------------|-----------------------|-----------------------|----------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 1,133,064 | \$ 1,129,612 | \$ 1,227,714 | \$ 1,129,658 | \$ 1,073,175 | \$ (154,539) | -12.6% |
| Dining Revenue | 4,624,297 | 5,387,732 | 5,672,950 | 5,821,067 | 4,529,318 | (1,143,632) | -20.2% |
| Residence Revenue | 6,525,387 | 6,844,396 | 7,110,520 | 7,380,898 | 6,296,778 | (813,742) | -11.4% |
| Tuition Waivers/Scholarships | (408,901) | (468,570) | (400,000) | (500,000) | (450,000) | (50,000) | 12.5% |
| Net Student Charges Revenue | 11,873,847 | 12,893,170 | 13,611,184 | 13,831,623 | 11,449,271 | (2,161,913) | -15.9% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | 2,097,211 | 1,421,953 | 641,800 | 682,877 | 614,590 | (27,210) | -4.2% |
| Total Revenue | 13,971,058 | 14,315,123 | 14,252,984 | 14,514,500 | 12,063,861 | (2,189,123) | -15.4% |
| Expenses | | | | | | | |
| Salaries & Wages | \$1,298,633 | \$1,413,674 | \$1,669,548 | \$1,713,704 | \$1,669,549 | \$1 | 0.0% |
| Employee Benefits | 654,791 | 700,327 | 825,919 | 835,159 | 812,066 | (13,853) | -1.7% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 1,953,423 | 2,114,000 | 2,495,467 | 2,548,863 | 2,481,615 | (13,852) | -0.6% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 813,249 | 953,679 | 984,664 | 905,499 | 833,060 | (151,604) | -15.4% |
| Supplies & Services | 5,171,487 | 5,130,935 | 4,656,358 | 4,887,311 | 4,496,327 | (160,031) | -3.4% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 15,985 | 36,478 | 16,600 | 25,572 | 10,228 | (6,372) | -38.4% |
| Memberships, Contributions & Sponsorships | 1,769 | 1,906 | 2,500 | 2,953 | 2,598 | 98 | 3.9% |
| Maintenance & Alterations | 638,681 | 820,419 | 947,918 | 1,102,391 | 1,047,274 | 99,356 | 10.5% |
| Interest | 1,170,288 | 1,096,513 | 1,020,884 | 934,343 | 934,343 | (86,541) | -8.5% |
| Depreciation | 1,020,736 | 1,099,967 | 1,174,780 | 1,133,705 | 1,133,705 | (41,075) | -3.5% |
| Other Expenses & Transfers | 2,074,008 | 1,799,008 | 2,296,534 | 2,413,500 | 1,911,267 | (385,267) | -16.8% |
| Total Operating Expenses & Transfers | 12,859,628 | 13,052,907 | 13,595,705 | 13,954,137 | 12,850,417 | (745,288) | -5.5% |
| Operating Increase (Decrease) | \$ 1,111,430 | \$ 1,262,216 | \$ 657,279 | \$ 560,363 | \$ (786,556) | \$ (1,443,835) | -219.7% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 1,111,430 | \$ 1,262,216 | \$ 657,279 | \$ 560,363 | \$ (786,556) | \$ (1,443,835) | -219.7% |
| Add Back Depreciation | 1,020,736 | 1,099,967 | 1,174,780 | 1,133,705 | 1,133,705 | (41,075) | -3.5% |
| Less Capital Expenditures | (174,844) | (843,446) | (22,850) | (222,588) | (22,850) | - | 0.0% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (1,606,907) | (1,676,600) | (1,748,810) | (1,471,480) | (1,471,480) | 277,330 | -15.9% |
| Net Change Before Other Adjustments & Transfer | 350,415 | (157,863) | 60,399 | - | (1,147,181) | (1,207,580) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 350,415 | (157,863) | 60,399 | - | (1,147,181) | (1,207,580) | |
| Other Strategic Transfers from/(to) Reserves | - | - | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 350,415 | \$ (157,863) | \$ 60,399 | \$ - | \$ (1,147,181) | \$ (1,207,580) | |

University of Southern Maine
FY21 PROPOSED BUDGET
Unrestricted E&G and Auxiliary

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 69,113,908 | \$ 73,023,577 | \$ 76,955,907 | \$ 79,021,569 | \$ 76,435,907 | \$ (520,000) | -0.7% |
| Dining Revenue | 4,624,297 | 5,387,732 | 5,672,950 | 5,821,067 | 4,529,318 | (1,143,632) | -20.2% |
| Residence Revenue | 6,528,987 | 6,846,871 | 7,110,520 | 7,380,898 | 6,296,778 | (813,742) | -11.4% |
| Tuition Waivers/Scholarships | (15,541,212) | (17,897,538) | (16,721,551) | (18,121,971) | (17,871,971) | (1,150,420) | 6.9% |
| Net Student Charges Revenue | 64,725,981 | 67,360,642 | 73,017,826 | 74,101,563 | 69,390,032 | (3,627,794) | -5.0% |
| State Appropriation | 47,783,008 | 47,775,142 | 48,098,693 | 47,542,541 | 47,109,624 | (989,069) | -2.1% |
| Indirect Cost Recovery | 3,424,630 | 3,357,629 | 3,525,000 | 3,525,000 | 3,525,000 | - | 0.0% |
| Investment Income/Gifts | 127,698 | 125,934 | 120,000 | 127,165 | 114,448 | (5,552) | -4.6% |
| Sales/Services/Auxiliary | 5,637,571 | 5,016,816 | 4,074,951 | 4,526,398 | 4,073,751 | (1,200) | 0.0% |
| Total Revenue | 121,698,888 | 123,636,163 | 128,836,470 | 129,822,667 | 124,212,855 | (4,623,615) | -3.6% |
| Expenses | | | | | | | |
| Salaries & Wages | \$51,727,055 | \$54,862,966 | \$58,235,483 | \$60,557,449 | \$60,470,066 | \$2,234,583 | 3.8% |
| Employee Benefits Including Attrition | 22,594,960 | 24,271,008 | 26,326,400 | 26,625,878 | 26,619,529 | 293,129 | 1.1% |
| Attrition (Salary & Benefits) | - | - | (610,747) | (2,024,196) | (2,024,196) | (1,413,449) | 231.4% |
| Personnel | 74,322,015 | 79,133,974 | 84,163,743 | 85,854,242 | 85,760,510 | 1,596,767 | 1.9% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 3,482,202 | 3,297,482 | 4,051,313 | 3,453,238 | 3,176,978 | (874,335) | -21.6% |
| Supplies & Services | 11,360,623 | 11,572,098 | 10,254,021 | 11,154,123 | 10,195,441 | (58,580) | -0.6% |
| Shared Services | 11,810,828 | 12,139,152 | 12,610,098 | 12,698,591 | 12,698,591 | 88,493 | 0.7% |
| Travel | 1,340,686 | 1,465,124 | 1,156,086 | 1,314,430 | 511,839 | (644,247) | -55.7% |
| Memberships, Contributions & Sponsorships | 218,523 | 327,151 | 280,897 | 233,476 | 205,461 | (75,436) | -26.9% |
| Maintenance & Alterations | 3,184,786 | 2,677,593 | 2,869,219 | 3,258,835 | 3,095,884 | 226,665 | 7.9% |
| Interest | 1,899,304 | 1,822,270 | 1,621,927 | 1,480,983 | 1,480,983 | (140,944) | -8.7% |
| Depreciation | 7,430,849 | 7,753,404 | 7,955,825 | 8,232,764 | 8,232,764 | 276,939 | 3.5% |
| Other Expenses & Transfers | 4,597,451 | 5,231,744 | 7,035,088 | 5,621,407 | 2,511,333 | (4,523,755) | -64.3% |
| Total Operating Expenses & Transfers | 119,647,266 | 125,419,992 | 131,998,217 | 133,302,089 | 127,869,784 | (4,128,433) | -3.1% |
| Operating Increase (Decrease) | \$ 2,051,622 | \$ (1,783,829) | \$ (3,161,747) | \$ (3,479,422) | \$ (3,656,929) | \$ (495,182) | 15.7% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 2,051,622 | \$ (1,783,829) | \$ (3,161,747) | \$ (3,479,422) | \$ (3,656,929) | \$ (495,182) | 15.7% |
| Add Back Depreciation | 7,430,849 | 7,753,404 | 7,955,825 | 8,232,764 | 8,232,764 | 276,939 | 3.5% |
| Less Capital Expenditures | (1,788,419) | (2,587,946) | (1,688,097) | (1,922,585) | (1,722,847) | (34,750) | 2.1% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | (3,270,668) | (3,495,157) | (3,045,582) | (2,830,757) | (2,830,757) | 214,825 | -7.1% |
| Net Change Before Other Adjustments & Transfer | 4,423,384 | (113,528) | 60,399 | - | 22,231 | (38,168) | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 4,423,384 | (113,528) | 60,399 | - | 22,231 | (38,168) | |
| Other Strategic Transfers from/(to) Reserves | 272,078 | (32,045) | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 4,695,462 | \$ (145,573) | \$ 60,399 | \$ - | \$ 22,231 | \$ (38,168) | |

University of Maine School of Law
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|-----------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|---------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ 6,083,894 | \$ 6,406,176 | \$ 6,248,048 | \$ 6,429,930 | \$ 6,138,289 | \$ (109,759) | -1.8% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | (1,795,349) | (1,879,691) | (1,479,914) | (2,100,000) | (2,100,000) | (620,086) | 41.9% |
| Net Student Charges Revenue | 4,288,545 | 4,526,486 | 4,768,134 | 4,329,930 | 4,038,289 | (729,845) | -15.3% |
| State Appropriation | - | - | - | 1,575,000 | 856,808 | 856,808 | -% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | 64,645 | 63,515 | - | 64,645 | 64,645 | 64,645 | -% |
| Sales/Services/Auxiliary | 8,653 | 8,985 | - | 8,270 | 8,270 | 8,270 | -% |
| Total Revenue | 4,361,842 | 4,598,986 | 4,768,134 | 5,977,845 | 4,968,012 | 199,878 | 4.2% |
| Expenses | | | | | | | |
| Salaries & Wages | \$3,501,489 | \$3,531,770 | \$3,706,785 | \$4,356,175 | \$4,331,208 | \$624,423 | 16.8% |
| Employee Benefits | 1,697,029 | 1,724,751 | 1,829,020 | 2,080,974 | 2,125,377 | 296,357 | 16.2% |
| Attrition (Salary & Benefits) | - | - | - | - | (153,823) | (153,823) | -% |
| Personnel | 5,198,518 | 5,256,521 | 5,535,805 | 6,437,149 | 6,302,762 | 766,957 | 13.9% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | - | - | - | - | - | - | -% |
| Supplies & Services | 267,223 | 199,513 | 236,290 | 273,943 | 273,943 | 37,653 | 15.9% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | 91,195 | 78,240 | 34,921 | 70,821 | 33,500 | (1,421) | -4.1% |
| Memberships, Contributions & Sponsorships | 41,467 | 13,805 | 26,700 | 28,800 | 28,800 | 2,100 | 7.9% |
| Maintenance & Alterations | 36,209 | 15,616 | 3,250 | 3,250 | 3,250 | - | 0.0% |
| Interest | - | - | - | - | - | - | -% |
| Depreciation | - | - | - | - | - | - | -% |
| Other Expenses & Transfers | 795,329 | (68,717) | (143,832) | 758,026 | 712,201 | 856,033 | -595.2% |
| Total Operating Expenses & Transfers | 6,429,940 | 5,494,978 | 5,693,134 | 7,571,989 | 7,354,456 | 1,661,322 | 29.2% |
| Operating Increase (Decrease) | \$ (2,068,098) | \$ (895,992) | \$ (925,000) | \$ (1,594,144) | \$ (2,386,444) | \$ (1,461,444) | 158.0% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ (2,068,098) | \$ (895,992) | \$ (925,000) | \$ (1,594,144) | \$ (2,386,444) | \$ (1,461,444) | 158.0% |
| Add Back Depreciation | - | - | - | - | - | - | -% |
| Less Capital Expenditures | (1,466) | - | - | - | - | - | -% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | - | - | - | - | - | - | -% |
| Net Change Before Other Adjustments & Transfer | (2,069,564) | (895,992) | (925,000) | (1,594,144) | (2,386,444) | (1,461,444) | |
| Transfer from/(to) Administrative Savings Rsrv | 105,000 | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | 275,320 | 202,546 | 797,454 | 500,000 | 500,000 | (297,454) | |
| Net Change Subtotal | (1,689,244) | (693,446) | (127,546) | (1,094,144) | (1,886,444) | (1,758,898) | |
| Other Strategic Transfers from/(to) Reserves | - | 693,446 | 425,000 | 425,000 | 425,000 | - | |
| Net Change in Cash & Reserve Transfers | \$ (1,689,244) | \$ - | \$ 297,454 | \$ (669,144) | \$ (1,461,444) | \$ (1,758,898) | |

Governance
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|--|--------------|--------------|-------------|--------------------|-------------|---------------|---------|
| <u>Revenues</u> | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | - | - | - | - | - | - | -% |
| Net Student Charges Revenue | - | - | - | - | - | - | -% |
| State Appropriation | 4,288,136 | 4,351,193 | 5,355,335 | 5,389,871 | 5,355,335 | - | 0.0% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | - | - | - | - | - | - | -% |
| Sales/Services/Auxiliary | - | - | - | - | - | - | -% |
| Total Revenue | 4,288,136 | 4,351,193 | 5,355,335 | 5,389,871 | 5,355,335 | - | 0.0% |
| <u>Expenses</u> | | | | | | | |
| Salaries & Wages | \$2,666,997 | \$2,720,131 | \$2,708,524 | \$2,806,678 | \$2,806,678 | \$98,154 | 3.6% |
| Employee Benefits | 1,362,875 | 1,433,947 | 1,422,813 | 1,450,214 | 1,450,214 | 27,401 | 1.9% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 4,029,873 | 4,154,078 | 4,131,337 | 4,256,892 | 4,256,892 | 125,555 | 3.0% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 1,924 | 2,379 | 3,200 | - | - | (3,200) | -100.0% |
| Supplies & Services | 84,117 | 128,428 | 82,009 | 82,509 | 82,509 | 500 | 0.6% |
| Shared Services | 511,319 | 638,302 | 695,696 | 663,074 | 663,074 | (32,622) | -4.7% |
| Travel | 139,496 | 142,108 | 146,866 | 153,680 | 153,680 | 6,814 | 4.6% |
| Memberships, Contributions & Sponsorships | 31,197 | 25,694 | 25,825 | 25,825 | 25,825 | - | 0.0% |
| Maintenance & Alterations | 4,752 | 4,583 | 700 | 2,100 | 2,100 | 1,400 | 200.0% |
| Interest | - | - | - | - | - | - | -% |
| Depreciation | - | - | - | - | - | - | -% |
| Other Expenses & Transfers | (148,453) | (474,142) | 269,702 | 205,791 | 171,255 | (98,447) | -36.5% |
| Total Operating Expenses & Transfers | 4,654,225 | 4,621,429 | 5,355,335 | 5,389,871 | 5,355,335 | - | 0.0% |
| Operating Increase (Decrease) | \$ (366,089) | \$ (270,236) | \$ - | \$ - | \$ - | \$ - | -% |
| <u>Modified Cash Flow</u> | | | | | | | |
| Operating Increase (Decrease) | \$ (366,089) | \$ (270,236) | \$ - | \$ - | \$ - | \$ - | -% |
| Add Back Depreciation | - | - | - | - | - | - | -% |
| Less Capital Expenditures | (895) | (837) | - | - | - | - | -% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | - | - | - | - | - | - | -% |
| Net Change Before Other Adjustments & Transfer | (366,984) | (271,073) | - | - | - | - | |
| Transfer from/(to) Administrative Savings Rsrv | - | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | (366,984) | (271,073) | - | - | - | - | |
| Other Strategic Transfers from/(to) Reserves | 263,457 | 191,884 | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ (103,528) | \$ (79,189) | \$ - | \$ - | \$ - | \$ - | |

University Services - Allocated
FY21 PROPOSED BUDGET
Unrestricted E&G

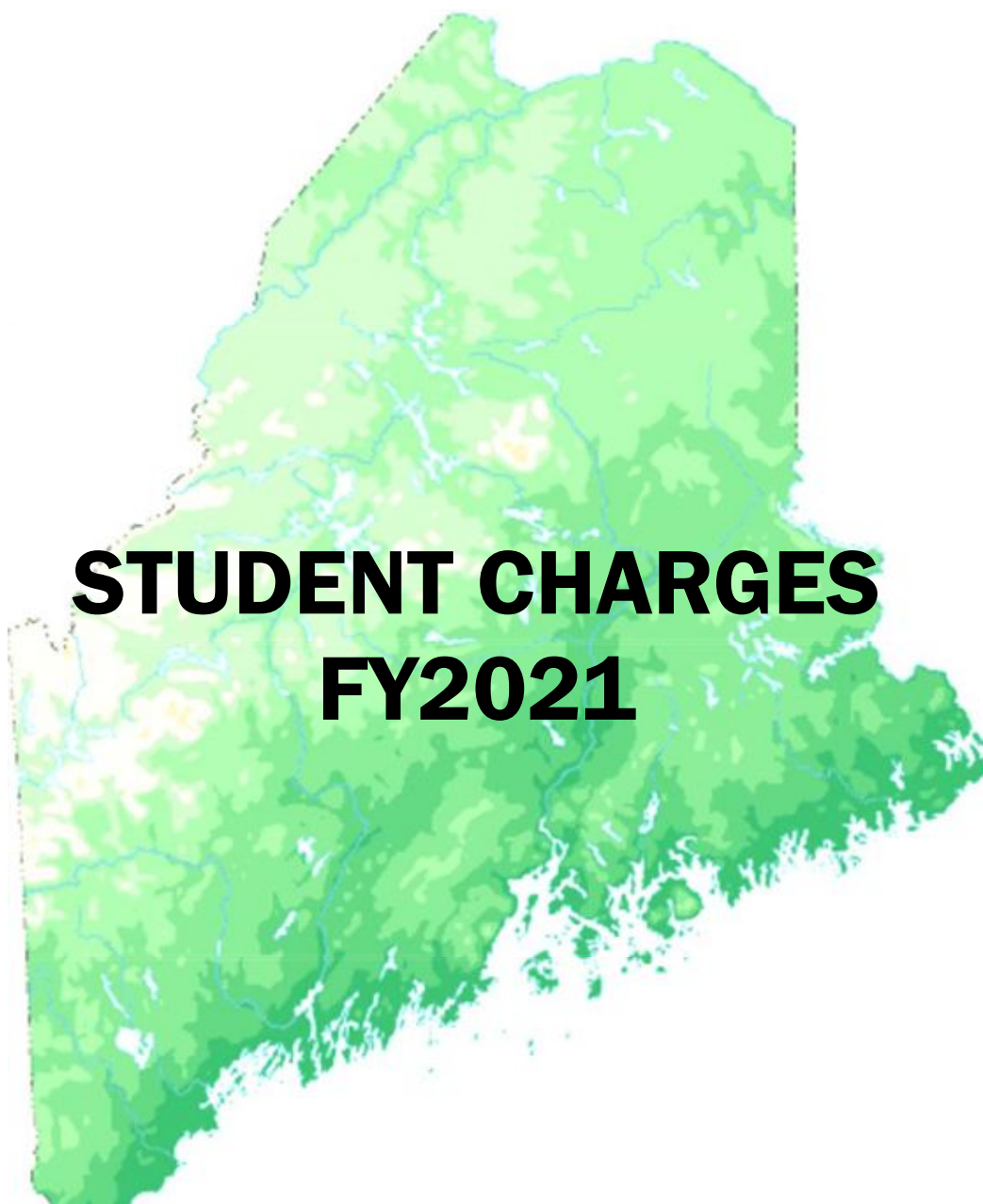
Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - 1st Reading | FY21 FINAL | BUDGET CHANGE | |
|---|---------------------|---------------------|-------------------|--------------------|-------------------|-----------------|--------------|
| Revenues | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | - | - | - | - | - | - | -% |
| Net Student Charges Revenue | - | - | - | - | - | - | -% |
| State Appropriation | - | - | - | - | - | - | -% |
| Indirect Cost Recovery | 6,864 | 8,237 | 189,658 | 190,158 | 190,158 | 500 | 0.3% |
| Investment Income/Gifts | 18,160 | 17,846 | 17,000 | 18,000 | 18,000 | 1,000 | 5.9% |
| Sales/Services/Auxiliary | 866,585 | 722,336 | 763,904 | 788,304 | 788,304 | 24,400 | 3.2% |
| Total Revenue | 891,608 | 748,420 | 970,562 | 996,462 | 996,462 | 25,900 | 2.7% |
| Expenses | | | | | | | |
| Salaries & Wages | \$21,483,592 | \$21,766,566 | \$24,478,544 | \$25,066,182 | \$25,210,827 | \$732,283 | 3.0% |
| Employee Benefits | 11,244,479 | 11,410,022 | 12,982,077 | 13,068,043 | 13,144,756 | 162,679 | 1.3% |
| Attrition (Salary & Benefits) | - | - | (727,348) | (911,505) | (1,155,185) | (427,837) | 58.8% |
| Personnel | 32,728,071 | 33,176,588 | 36,733,273 | 37,222,720 | 37,200,398 | 467,125 | 1.3% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | 63,362 | 31,422 | 10,330 | 11,530 | 11,530 | 1,200 | 11.6% |
| Supplies & Services | 3,697,533 | 4,239,358 | 4,191,810 | 4,582,285 | 4,582,286 | 390,476 | 9.3% |
| Shared Services | (43,250,506) | (45,027,421) | (47,304,915) | (48,455,668) | (48,433,347) | (1,128,432) | 2.4% |
| Travel | 229,613 | 252,348 | 375,617 | 373,618 | 373,618 | (1,999) | -0.5% |
| Memberships, Contributions & Sponsorships | 337,789 | 334,984 | 387,126 | 388,626 | 388,626 | 1,500 | 0.4% |
| Maintenance & Alterations | 3,362,631 | 3,556,510 | 3,950,473 | 3,731,034 | 3,731,034 | (219,439) | -5.6% |
| Interest | 30,200 | 912 | 53,675 | 26,588 | 26,588 | (27,087) | -50.5% |
| Depreciation | - | - | - | - | - | - | -% |
| Other Expenses & Transfers | 2,731,727 | 3,126,005 | 1,722,153 | 2,262,754 | 2,262,754 | 540,601 | 31.4% |
| Total Operating Expenses & Transfers | (578,276) | (642,715) | 119,542 | 143,487 | 143,487 | 23,945 | 20.0% |
| Operating Increase (Decrease) | \$ 1,469,884 | \$ 1,391,135 | \$ 851,020 | \$ 852,975 | \$ 852,975 | \$ 1,955 | 0.2% |
| Modified Cash Flow | | | | | | | |
| Operating Increase (Decrease) | \$ 1,469,884 | \$ 1,391,135 | \$ 851,020 | \$ 852,975 | \$ 852,975 | \$ 1,955 | 0.2% |
| Add Back Depreciation | - | - | - | - | - | - | -% |
| Less Capital Expenditures | (545,809) | (478,611) | (677,875) | (677,875) | (677,875) | - | 0.0% |
| Less Capital Reserve Funding | - | - | - | - | - | - | -% |
| Less Debt Service Principal | - | (7,868) | (173,145) | (175,100) | (175,100) | (1,955) | 1.1% |
| Net Change Before Other Adjustments & Transfer | 924,075 | 904,656 | - | - | - | - | |
| Transfer from/(to) Administrative Savings Rsrv | 25,000 | - | - | - | - | - | |
| Transfer from/(to) Budget Stabilization | - | - | - | - | - | - | |
| Net Change Subtotal | 949,075 | 904,656 | - | - | - | - | |
| Other Strategic Transfers from/(to) Reserves | 57,273 | 772,373 | - | - | - | - | |
| Net Change in Cash & Reserve Transfers | \$ 1,006,348 | \$ 1,677,029 | \$ - | \$ - | \$ - | \$ - | |

University Services - Unallocated
FY21 PROPOSED BUDGET
Unrestricted E&G

Run Date: 6/8/20

| | FY18 ACTUALS | FY19 ACTUALS | FY20 BASE | FY21 - MARCH | FY21 JUNE | BUDGET CHANGE | |
|---|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------|
| <u>Revenues</u> | | | | | | | |
| Tuition & Fee Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | -% |
| Dining Revenue | - | - | - | - | - | - | -% |
| Residence Revenue | - | - | - | - | - | - | -% |
| Tuition Waivers/Scholarships | - | (439) | - | - | - | - | -% |
| Net Student Charges Revenue | - | (439) | - | - | - | - | -% |
| State Appropriation | 3,801,740 | 3,801,740 | 7,826,385 | 8,825,324 | 7,484,413 | (341,972) | -4.4% |
| Indirect Cost Recovery | - | - | - | - | - | - | -% |
| Investment Income/Gifts | 5,860,872 | 10,544,843 | 3,391,771 | 3,249,979 | 3,249,979 | (141,792) | -4.2% |
| Sales/Services/Auxiliary | 1,654 | 1,848 | - | - | - | - | -% |
| Total Revenue | 9,664,265 | 14,347,992 | 11,218,156 | 12,075,303 | 10,734,392 | (483,764) | -4.3% |
| <u>Expenses</u> | | | | | | | |
| Salaries & Wages | \$14,444 | \$96,956 | \$392,906 | \$434,729 | \$434,729 | \$41,823 | 10.6% |
| Employee Benefits | 7,656 | 38,128 | 209,026 | 227,363 | 227,363 | 18,337 | 8.8% |
| Attrition (Salary & Benefits) | - | - | - | - | - | - | -% |
| Personnel | 22,100 | 135,083 | 601,932 | 662,092 | 662,092 | 60,160 | 10.0% |
| Other Expenses & Transfers: | | | | | | | |
| Fuel & Electricity | - | - | - | - | - | - | -% |
| Supplies & Services | 1,812 | 148,393 | 693,500 | 709,613 | 709,613 | 16,113 | 2.3% |
| Shared Services | - | - | - | - | - | - | -% |
| Travel | (5,788) | 28,104 | 63,000 | 72,000 | 72,000 | 9,000 | 14.3% |
| Memberships, Contributions & Sponsorships | - | 1,500 | 3,510 | 3,510 | 3,510 | - | 0.0% |
| Maintenance & Alterations | 18 | - | - | - | - | - | -% |
| Interest | - | - | - | - | - | - | -% |
| Depreciation | 4,558,071 | 4,581,865 | 4,024,716 | 4,102,954 | 4,102,954 | 78,238 | 1.9% |
| Other Expenses & Transfers | 623,098 | 711,125 | 1,808,058 | 2,056,977 | 2,056,977 | 248,919 | 13.8% |
| Total Operating Expenses & Transfers | (607,297) | 7,370,670 | 7,194,716 | 7,607,146 | 7,607,146 | 412,430 | 5.7% |
| Operating Increase (Decrease) | \$ 10,271,562 | \$ 6,977,322 | \$ 4,023,440 | \$ 4,468,157 | \$ 3,127,246 | \$ (896,194) | -22.3% |
| <u>Modified Cash Flow</u> | | | | | | | |
| Operating Increase (Decrease) | \$ 10,271,562 | \$ 6,977,322 | \$ 4,023,440 | \$ 4,468,157 | \$ 3,127,246 | \$ (896,194) | -22.3% |
| Add Back Depreciation | 4,558,071 | 4,581,865 | 4,024,716 | 4,102,954 | 4,102,954 | 78,238 | 1.9% |
| Less Capital Expenditures | - | - | - | - | - | - | -% |
| Less Capital Reserve Funding | (3,067,317) | (4,387,337) | (3,371,771) | (3,249,979) | (3,249,979) | 121,792 | -3.6% |
| Less Debt Service Principal | (755,000) | - | - | - | - | - | -% |
| Net Change Before Other Adjustments & Transfer | 11,007,316 | 7,171,850 | 4,676,385 | 5,321,132 | 3,980,221 | (696,164) | |
| Transfer from/(to) Administrative Savings Rsrv | (2,688,792) | (2,638,839) | (4,676,385) | (5,675,324) | (4,334,413) | 341,972 | |
| Transfer from/(to) Budget Stabilization | (2,000,000) | - | - | - | - | - | |
| Net Change Subtotal | 6,318,524 | 4,533,011 | - | (354,192) | (354,192) | (354,192) | |
| Other Strategic Transfers from/(to) Reserves | (6,281,301) | 1,616,601 | - | 354,192 | 354,192 | 354,192 | |
| Net Change in Cash & Reserve Transfers | \$ 37,223 | \$ 6,149,612 | \$ - | \$ - | \$ - | \$ - | |



June 26, 2020



UNIVERSITY OF MAINE SYSTEM

STUDENT CHARGES

FY21

TABLE OF CONTENTS

| | |
|--|-------|
| Total Student Charges..... | 1-2 |
| Credit Hour Tuition Rates | 3-4 |
| Annual Tuition Rates | 5-6 |
| Annual Mandatory Fees..... | 7-8 |
| Annual Tuition and Mandatory Fees | 9-10 |
| Annual Room and Board Charges | 11 |
| Annual Comprehensive Student Charges | 12-13 |
| Overview of Student Fees..... | 14 |
| Narrative Description of Mandatory Fees..... | 15 |

**UNIVERSITY OF MAINE SYSTEM
FY21 TOTAL STUDENT CHARGES**

| | Annual Tuition | Mandatory Fees | Tuition & Mandatory Fees ¹ | Room & Board ² | Total |
|---------------------------------|-------------------|-------------------|---|------------------------------|----------|
| <u>I. Undergraduate</u> | | | | | |
| <u>In-State/Canadian</u> | | | | | |
| UM | \$9,240 | \$2,504 | \$11,744 | \$10,972 | \$22,716 |
| UMA | 7,350 | 1,028 | 8,378 | 7,430 | 15,808 |
| UMF | 9,216 | 932 | 10,148 | 10,238 | 20,386 |
| UMFK | 7,350 | 1,155 | 8,505 | 8,750 | 17,255 |
| UMM | 7,350 | 902 | 8,252 | 9,588 | 17,840 |
| UMPI | 7,350 | 1,100 | 8,450 | 8,738 | 17,188 |
| USM | 8,640 | 1,150 | 9,790 | 9,030 | 18,820 |
| Average | 8,071 | 1,253 | 9,324 | 9,553 | 18,877 |
| <u>Out-of-State</u> | | | | | |
| UM | \$30,030 | \$2,504 | \$32,534 | \$10,972 | \$43,506 |
| UMA | 17,760 | 1,028 | 18,788 | 7,430 | 26,218 |
| UMF | 20,640 | 932 | 21,572 | 10,238 | 31,810 |
| UMFK | 11,760 | 1,155 | 12,915 | 8,750 | 21,665 |
| UMM | 14,700 | 902 | 15,602 | 9,588 | 25,190 |
| UMPI | 11,760 | 1,100 | 12,860 | 8,738 | 21,598 |
| USM | 23,070 | 1,150 | 24,220 | 9,030 | 33,250 |
| Average | 18,531 | 1,253 | 19,784 | 9,553 | 29,337 |
| <u>NEBHE</u> | | | | | |
| UM | \$15,720 | \$2,504 | \$18,224 | \$10,972 | \$29,196 |
| UMA | 11,760 | 1,028 | 12,788 | 7,430 | \$20,218 |
| UMF | 15,200 | 932 | 16,132 | 10,238 | 26,370 |
| UMFK | 11,760 | 1,155 | 12,915 | 8,750 | 21,665 |
| UMM | 11,760 | 902 | 12,662 | 9,588 | 22,250 |
| UMPI | 11,760 | 1,100 | 12,860 | 8,738 | 21,598 |
| USM | 14,250 | 1,150 | 15,400 | 9,030 | 24,430 |
| Average | 13,173 | 1,253 | 14,426 | 9,553 | 23,979 |

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07) and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

**UNIVERSITY OF MAINE SYSTEM
FY21 TOTAL STUDENT CHARGES**

| | Annual Tuition | Mandatory Fees | Tuition & Mandatory Fees ¹ | Room & Board ² | Total |
|----------------------------|-------------------|-------------------|---|------------------------------|----------|
| <u>II. Graduate</u> | | | | | |
| In-State | | | | | |
| UM | \$8,298 | \$1,298 | \$9,596 | \$10,972 | \$20,568 |
| UMA | 7,776 | 617 | 8,393 | 7,430 | 15,823 |
| UMF | 7,686 | 368 | 8,054 | 10,238 | 18,292 |
| USM | 7,776 | 594 | 8,370 | 9,030 | 17,400 |
| Average | 7,884 | 719 | 8,603 | 10,080 | 18,683 |
| Out-of-State | | | | | |
| UM | \$27,054 | \$1,298 | \$28,352 | \$10,972 | \$39,324 |
| UMA | 9,720 | 617 | 10,337 | 7,430 | 17,767 |
| UMF | 7,686 | 368 | 8,054 | 10,238 | 18,292 |
| USM | 21,348 | 594 | 21,942 | 9,030 | 30,972 |
| Average | 16,452 | 719 | 17,171 | 10,080 | 27,251 |
| NEBHE | | | | | |
| UM | \$14,112 | \$1,298 | \$15,410 | \$10,972 | \$26,382 |
| UMA | 12,834 | 617 | 13,451 | 7,430 | 20,881 |
| USM | 12,834 | 594 | 13,428 | 9,030 | 22,458 |
| Average | 13,260 | 836 | 14,096 | 10,001 | 24,097 |
| Canadian | | | | | |
| UM | \$8,298 | \$1,298 | \$9,596 | \$10,972 | \$20,568 |
| UMA | 7,776 | 617 | 8,393 | 7,430 | 15,823 |
| USM | 7,776 | 594 | 8,370 | 9,030 | 17,400 |
| Average | 7,950 | 836 | 8,786 | 10,001 | 18,787 |

III. Law School

| | | | | | |
|-----------------------|----------|---------|----------|---------|----------|
| In-State | \$23,190 | \$1,090 | \$24,280 | \$9,030 | \$33,310 |
| Out-of-State | \$34,680 | \$1,090 | \$35,770 | \$9,030 | \$44,800 |
| NEBHE/Canadian | \$31,650 | \$1,090 | \$32,740 | \$9,030 | \$41,770 |

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07) and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

UNIVERSITY OF MAINE SYSTEM
FY21 TUITION RATES - PER CREDIT HOUR

| | FY20 Rate | FY21 Rate | FY21 Increases | |
|-------------------|----------------------|----------------------|-----------------------|----------|
| | | | \$ | % |
| In-State | | | | |
| Undergraduate | | | | |
| UM | \$300 | \$308 | 8 | 2.7 |
| UMA/UMFK/UMM/UMPI | 239 | 245 | 6 | 2.5 |
| UMF | 281 | 288 | 7 | 2.5 |
| USM | 281 | 288 | 7 | 2.5 |
| Graduate | | | | |
| UM | 450 | 461 | 11 | 2.4 |
| UMA | - | 432 | - | - |
| UMF | 421 | 427 | 6 | 1.4 |
| USM | 421 | 432 | 11 | 2.6 |
| Law | 773 | 773 | | - |
| Out-of-State | | | | |
| Undergraduate | | | | |
| UM | 977 | 1001 | 24 | 2.5 |
| UMA | 578 | 592 | 14 | 2.4 |
| UMF | 620 | 645 | 25 | 4.0 |
| UMFK | 382 | 392 | 10 | 2.6 |
| UMM | 475 | 490 | 15 | 3.2 |
| UMPI | 382 | 392 | 10 | 2.6 |
| USM | 739 | 769 | 30 | 4.1 |
| Graduate | | | | |
| UM | 1,466 | 1,503 | 37 | 2.5 |
| UMA | - | 540 | - | - |
| UMF | 625 | 427 | (198) | (31.7) |
| USM | 1,141 | 1,186 | 45 | 3.9 |
| Law | 1,156 | 1,156 | | - |

Academic Partnership rates vary by program.

UNIVERSITY OF MAINE SYSTEM
FY21 TUITION RATES - PER CREDIT HOUR

| | FY20 Rate | FY21 Rate | FY21 Increases | |
|-------------------|----------------------|----------------------|-----------------------|----------|
| | | | \$ | % |
| NEBHE | | | | |
| Undergraduate | | | | |
| UM | \$495 | \$524 | 29 | 5.9 |
| UMA/UMFK/UMM/UMPI | 382 | 392 | 10 | 2.6 |
| UMF | 464 | 475 | 11 | 2.4 |
| USM | 464 | 475 | 11 | 2.4 |
| Graduate | | | | |
| UM | 743 | 784 | 41 | 5.5 |
| UMA | - | 713 | - | - |
| USM | 695 | 713 | 18 | 2.6 |
| Law | 1,055 | 1,055 | | - |
| Canadian | | | | |
| Undergraduate | | | | |
| UM | 495 | 308 | (187) | (37.8) |
| UMA/UMFK/UMM/UMPI | 382 | 245 | (137) | (35.9) |
| UMF | 464 | 288 | (176) | (37.9) |
| USM | 464 | 288 | (176) | (37.9) |
| Graduate | | | | |
| UM | 743 | 461 | (282) | (38.0) |
| UMA | - | 432 | - | - |
| USM | 695 | 432 | -263 | (37.8) |
| Law | 1,055 | 1,055 | | - |

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

| UNDERGRADUATE | | | FY20 to FY21 Annual Increase | |
|----------------------------|--------------------|--------------------|---|---------------|
| | | | \$ | % |
| <u>In-State</u> | <u>FY20</u> | <u>FY21</u> | | |
| UM | \$9,000 | \$9,240 | 240 | 2.7 |
| UMA | 7,170 | 7,350 | 180 | 2.5 |
| UMF | 8,992 | 9,216 | 224 | 2.5 |
| UMFK | 7,170 | 7,350 | 180 | 2.5 |
| UMM | 7,170 | 7,350 | 180 | 2.5 |
| UMPI | 7,170 | 7,350 | 180 | 2.5 |
| USM | 8,430 | 8,640 | 210 | 2.5 |
| Average | 7,872 | 8,071 | 199 | 2.5 |
| <u>Out-of-State</u> | | | | |
| UM | \$29,310 | \$30,030 | 720 | 2.5 |
| UMA | 17,340 | 17,760 | 420 | 2.4 |
| UMF | 19,840 | 20,640 | 800 | 4.0 |
| UMFK | 11,460 | 11,760 | 300 | 2.6 |
| UMM | 14,250 | 14,700 | 450 | 3.2 |
| UMPI | 11,460 | 11,760 | 300 | 2.6 |
| USM | 22,170 | 23,070 | 900 | 4.1 |
| Average | 17,976 | 18,531 | 555 | 3.1 |
| <u>NEBHE</u> | | | | |
| UM | \$14,850 | \$15,720 | 870 | 5.9 |
| UMA | 11,460 | 11,760 | 300 | 2.6 |
| UMF | 14,848 | 15,200 | 352 | 2.4 |
| UMFK | 11,460 | 11,760 | 300 | 2.6 |
| UMM | 11,460 | 11,760 | 300 | 2.6 |
| UMPI | 11,460 | 11,760 | 300 | 2.6 |
| USM | 13,920 | 14,250 | 330 | 2.4 |
| Average | 12,780 | 13,173 | 393 | 3.1 |
| <u>Canadian</u> | | | | |
| UM | \$14,850 | \$9,240 | (5,610) | (37.8) |
| UMA | 11,460 | 7,350 | (4,110) | (35.9) |
| UMF | 14,848 | 9,216 | (5,632) | (37.9) |
| UMFK | 11,460 | 7,350 | (4,110) | (35.9) |
| UMM | 11,460 | 7,350 | (4,110) | (35.9) |
| UMPI | 11,460 | 7,350 | (4,110) | (35.9) |
| USM | 13,920 | 8,640 | (5,280) | (37.9) |
| Average | 12,780 | 8,071 | (4,709) | (36.8) |

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07 & UMFK based on "Block" rate for 12-18 credit hours per semester in FY13-FY17) and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

| | | | FY20 to FY21 | |
|-----------------------|---------------|---------------|------------------------|---------------|
| | | | Annual Increase | |
| GRADUATE | | | | |
| <u>In-State</u> | <u>FY20</u> | <u>FY21</u> | <u>\$</u> | <u>%</u> |
| UM | \$8,100 | \$8,298 | 198 | 2.4 |
| UMA | - | 7,776 | - | - |
| UMF | 7,578 | 7,686 | 108 | 1.4 |
| USM | 7,578 | 7,776 | 198 | 2.6 |
| Average | 7,752 | 7,884 | 132 | 1.7 |
| Out-of-State | | | | |
| UM | \$26,388 | \$27,054 | 666 | 2.5 |
| UMA | - | 9,720 | - | - |
| UMF | 11,250 | 7,686 | (3,564) | (31.7) |
| USM | 20,538 | 21,348 | 810 | 3.9 |
| Average | 19,392 | 16,452 | (2,940) | (15.2) |
| NEBHE | | | | |
| UM | \$13,374 | \$14,112 | 738 | 5.5 |
| UMA | - | 12,834 | - | - |
| USM | 12,510 | 12,834 | 324 | 2.6 |
| Average | 12,942 | 13,260 | 318 | 2.5 |
| Canadian | | | | |
| UM | \$13,374 | \$8,298 | (5,076) | (38.0) |
| UMA | - | 7,776 | - | - |
| USM | 12,510 | 7,776 | (4,734) | (37.8) |
| Average | 12,942 | 7,950 | (4,992) | (38.6) |
| LAW | | | | |
| <u>In-State</u> | \$23,190 | \$23,190 | - | - |
| <u>Out-of-State</u> | 34,680 | 34,680 | - | - |
| <u>NEBHE/Canadian</u> | 31,650 | 31,650 | - | - |

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07 & UMFK based on "Block" rate for 12-18 credit hours per semester in FY13-FY17) and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES¹**

| University | Fee | Credit Hours | FY20 | FY21 | \$ Increase |
|-------------|------------------------------------|----------------------------|----------|----------|-------------|
| UM | Graduate Student Activity Fee | 1 or More Credit Hours | \$120.00 | \$120.00 | - |
| | Undergraduate Student Activity Fee | 6 or More Credit Hours | 106.00 | 106.00 | - |
| | Communications Fee | 6 or More Credit Hours | 30.00 | 30.00 | - |
| | Recreation Center Fee | 0 to 5 Credit Hours | 174.00 | 184.00 | 10.00 |
| | | 6 or More Credit Hours | 292.00 | 308.00 | 16.00 |
| | Unified Fee | 0 to 5 Credit Hours | 268.00 | 274.00 | 6.00 |
| | | 6 to 11 Credit Hours | 820.00 | 840.00 | 20.00 |
| | | 12 to 15 Credit Hours | 2,010.00 | 2,060.00 | 50.00 |
| | | 16 or More Credit Hours | 2,062.00 | 2,114.00 | 52.00 |
| UMA | Student Activity Fee | Per Credit Hour, up to 14 | \$2.25 | \$2.25 | - |
| | | 15 or More Credit Hours | 67.50 | 67.50 | - |
| | Unified Fee | Per Credit Hour | 31.00 | 32.00 | 1.00 |
| | Unified Fee - University College | Per Credit Hour | 13.00 | 14.00 | 1.00 |
| UMF | Undergraduate Student Activity Fee | 1 to 5 1/2 Credit Hours | \$80.00 | \$80.00 | - |
| | | 6 to 11 1/2 Credit Hours | 120.00 | 120.00 | - |
| | | 12 or More Credit Hours | 160.00 | 160.00 | - |
| | Student Health & Wellness Fee | 4 or More Credit Hours | 50.00 | 50.00 | - |
| | Unified Fee | 6 or less Credit Hours | 180.00 | 184.00 | 4.00 |
| | | 7 to 11 Credit Hours | 359.00 | 368.00 | 9.00 |
| | | 12 or More Credit Hours | 705.00 | 722.00 | 17.00 |
| UMFK | Student Activity Fee | Per Credit Hour | \$7.50 | \$7.50 | - |
| | Unified Fee | Per Credit Hour | 30.00 | 31.00 | 1.00 |
| UMM | Student Activity Fee | Per Credit Hour, up to 11 | \$11.00 | \$11.00 | - |
| | | 12 or More Credit Hours | 240.00 | 240.00 | - |
| | Green Fee | Flat Fee | 20.00 | 20.00 | - |
| | Unified Fee | Flat Fee + Per Credit Hour | 626.00 | 642.00 | 16.00 |
| UMPI | Student Activity Fee | 6 or less Credit Hours | \$85.00 | \$85.00 | - |
| | | 7 or More Credit Hours | 170.00 | 170.00 | - |
| | Unified Fee - Campus | Per Credit Hour | 30.00 | 31.00 | 1.00 |
| | Unified Fee - Outreach | Per Credit Hour | 20.00 | 0.00 | (20.00) |
| USM | Undergraduate Student Activity Fee | 1 to 5 Credit Hours | \$80.00 | \$80.00 | - |
| | | 6 to 11 Credit Hours | 120.00 | 120.00 | - |
| | | 12 or More Credit Hours | 160.00 | 160.00 | - |
| | Law Student Activity Fee | 6 or More Credit Hours | 100.00 | 100.00 | - |
| | Unified Fee | Per Credit Hour | 31.00 | 33.00 | 2.00 |
| | | | | | |

¹Annual unless listed as per credit hour.

UNIVERSITY OF MAINE SYSTEM

ANNUAL MANDATORY FEES

| | | FY20 | FY21 | FY21 Increases | |
|----------------------|------------------------------|----------------|----------------|----------------|--------------|
| | | | | \$ | % |
| Undergraduate | | | | | |
| UM | Communications | \$30 | \$30 | | |
| | Recreation Center Fee | 292 | 308 | | |
| | Unified Fee | 2,010 | 2,060 | | |
| | Student Activity | 106 | 106 | | |
| | Total | \$2,438 | \$2,504 | 66 | 2.7 |
| UMA | Unified Fee | \$930 | \$960 | | |
| | Student Activity | 68 | 68 | | |
| | Total | \$998 | \$1,028 | 30 | 3.0 |
| UMF | Student Health & Fitness Fee | \$50 | \$50 | | |
| | Unified Fee | 705 | 722 | | |
| | Student Activity | 160 | 160 | | |
| | Total | \$915 | \$932 | 17 | 1.9 |
| UMFK | Unified Fee | \$900 | \$930 | | |
| | Student Activity | 225 | 225 | | |
| | Total | \$1,125 | \$1,155 | 30 | 2.7 |
| UMM | Unified Fee | \$626 | \$642 | | |
| | Green Fee | 20 | 20 | | |
| | Student Activity | 240 | 240 | | |
| | Total | \$886 | \$902 | 16 | 1.8 |
| UMPI | Unified Fee | \$900 | \$930 | | |
| | Student Activity | 170 | 170 | | |
| | Total | \$1,070 | \$1,100 | 30 | 2.8 |
| USM | Unified Fee | \$930 | \$990 | | |
| | Student Activity | 160 | 160 | | |
| | Total | \$1,090 | \$1,150 | 60 | 5.5 |
| Average | | \$1,217 | \$1,253 | 36 | 3.0 |
| Graduate | | | | | |
| UM | Communications | \$30 | \$30 | | |
| | Recreation Center Fee | 292 | 308 | | |
| | Unified Fee | 820 | 840 | | |
| | Student Activity | 120 | 120 | | |
| | Total | \$1,262 | \$1,298 | 36 | 2.9 |
| UMA | Student Activity | \$0 | \$41 | | |
| | Unified Fee | 0 | 576 | | |
| | Total | \$0 | \$617 | - | - |
| UMF | Unified Fee | \$359 | \$368 | 9 | 2.5 |
| USM | Unified Fee | \$558 | \$594 | | |
| Average | | \$726 | \$719 | (7) | (1.0) |
| Law | | | | | |
| USM | Unified Fee | \$930 | \$990 | | |
| | Student Activity | 100 | 100 | | |
| Average | | \$1,030 | \$1,090 | 60 | 5.8 |

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07 & UMFK based on "Block" rate for 12-18 credit hours per semester in FY13 - FY17) and 9 credit hours per semester for two semesters for gradu

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

| UNDERGRADUATE | | FY20 | FY21 | FY21 Increases | |
|----------------------------|--|---------------|---------------|-----------------------|---------------|
| <u>In-State</u> | | Rate | Rate | \$ | % |
| UM | | \$11,438 | \$11,744 | 306 | 2.7 |
| UMA | | 8,168 | 8,378 | 210 | 2.6 |
| UMF | | 9,907 | 10,148 | 241 | 2.4 |
| UMFK | | 8,295 | 8,505 | 210 | 2.5 |
| UMM | | 8,056 | 8,252 | 196 | 2.4 |
| UMPI | | 8,240 | 8,450 | 210 | 2.5 |
| USM | | 9,520 | 9,790 | 270 | 2.8 |
| Average | | 9,089 | 9,324 | 235 | 2.6 |
| <u>Out-of-State</u> | | | | | |
| UM | | \$31,748 | \$32,534 | 786 | 2.5 |
| UMA | | 18,338 | 18,788 | 450 | 2.5 |
| UMF | | 20,755 | 21,572 | 817 | 3.9 |
| UMFK | | 12,585 | 12,915 | 330 | 2.6 |
| UMM | | 15,136 | 15,602 | 466 | 3.1 |
| UMPI | | 12,530 | 12,860 | 330 | 2.6 |
| USM | | 23,260 | 24,220 | 960 | 4.1 |
| Average | | 19,193 | 19,784 | 591 | 3.1 |
| <u>NEBHE</u> | | | | | |
| UM | | \$17,288 | \$18,224 | 936 | 5.4 |
| UMA | | 12,458 | 12,788 | 330 | 2.6 |
| UMF | | 15,763 | 16,132 | 369 | 2.3 |
| UMFK | | 12,585 | 12,915 | 330 | 2.6 |
| UMM | | 12,346 | 12,662 | 316 | 2.6 |
| UMPI | | 12,530 | 12,860 | 330 | 2.6 |
| USM | | 15,010 | 15,400 | 390 | 2.6 |
| Average | | 13,997 | 14,426 | 429 | 3.1 |
| <u>Canadian</u> | | | | | |
| UM | | \$17,288 | \$11,744 | (5,544) | (32.1) |
| UMA | | 12,458 | 8,378 | (4,080) | (32.8) |
| UMF | | 15,763 | 10,148 | (5,615) | (35.6) |
| UMFK | | 12,585 | 8,505 | (4,080) | (32.4) |
| UMM | | 12,346 | 8,252 | (4,094) | (33.2) |
| UMPI | | 12,530 | 8,450 | (4,080) | (32.6) |
| USM | | 15,010 | 9,790 | (5,220) | (34.8) |
| Average | | 13,997 | 9,324 | (4,673) | (33.4) |

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

| GRADUATE | | FY20 | FY21 | FY21 Increases | |
|----------------------------|--|--------------------|--------------------|-----------------------|-----------------|
| <u>In-State</u> | | <u>Rate</u> | <u>Rate</u> | <u>\$</u> | <u>%</u> |
| UM | | \$9,362 | \$9,596 | 234 | 2.5 |
| UMA | | - | 8,393 | - | - |
| UMF | | 7,937 | 8,054 | 117 | 1.5 |
| USM | | 8,136 | 8,370 | 234 | 2.9 |
| Average | | 8,478 | 8,603 | 125 | 1.5 |
| <u>Out-of-State</u> | | | | | |
| UM | | \$27,650 | \$28,352 | 702 | 2.5 |
| UMA | | - | 10,337 | - | - |
| UMF | | 11,609 | 8,054 | (3,555) | (30.6) |
| USM | | 21,096 | 21,942 | 846 | 4.0 |
| Average | | 20,118 | 17,171 | (2,947) | (14.6) |
| <u>NEBHE</u> | | | | | |
| UM | | \$14,636 | \$15,410 | 774 | 5.3 |
| UMA | | - | 13,451 | - | - |
| USM | | 13,068 | 13,428 | 360 | 2.8 |
| Average | | 13,852 | 14,096 | 244 | 1.8 |
| <u>Canadian</u> | | | | | |
| UM | | \$14,636 | \$9,596 | (5,040) | (34.4) |
| USM | | - | 8,393 | - | - |
| USM | | 13,068 | 8,370 | (4,698) | (36.0) |
| Average | | 13,852 | 8,786 | (5,066) | (36.6) |
| LAW | | | | | |
| In-State | | \$24,220 | \$24,280 | 60 | 0.2 |
| Out-of-State | | 35,710 | 35,770 | 60 | 0.2 |
| NEBHE/Canadian | | 32,680 | 32,740 | 60 | 0.2 |

**UNIVERSITY OF MAINE SYSTEM
ANNUAL ROOM & BOARD CHARGES¹**

| | ROOM CHARGES | | FY21 Increases | |
|----------------|----------------------|--------------|-----------------------|------------|
| | FY20 | FY21 | \$ | % |
| UM | \$5,518 | \$5,670 | 152 | 2.8 |
| UMF | 5,356 | 5,356 | - | - |
| UMFK | 4,460 | 4,700 | 240 | 5.4 |
| UMM | 4,600 | 4,727 | 127 | 2.8 |
| UMPI | 4,850 | 5,000 | 150 | 3.1 |
| USM | 4,160 | 4,300 | 140 | 3.4 |
| Average | 4,824 | 4,959 | 135 | 2.8 |
| UMA | 7,250 ² | 7,430 | | |
| | BOARD CHARGES | | | |
| | FY20 | FY21 | | |
| UM | \$5,148 | \$5,302 | 154 | 3.0 |
| UMF | 4,546 | 4,882 | 336 | 7.4 |
| UMFK | 3,900 | 4,050 | 150 | 3.8 |
| UMM | 4,580 | 4,861 | 281 | 6.1 |
| UMPI | 3,646 | 3,738 | 92 | 2.5 |
| USM | 4,625 | 4,730 | 105 | 2.3 |
| Average | 4,408 | 4,594 | 186 | 4.2 |
| | FY20 | FY21 | | |
| | | | | |
| UM | \$10,666 | \$10,972 | 306 | 2.9 |
| UMF | 9,902 | 10,238 | 336 | 3.4 |
| UMFK | 8,360 | 8,750 | 390 | 4.7 |
| UMM | 9,180 | 9,588 | 408 | 4.4 |
| UMPI | 8,496 | 8,738 | 242 | 2.8 |
| USM | 8,785 | 9,030 | 245 | 2.8 |
| Average | 9,232 | 9,553 | 321 | 3.5 |

¹Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

²UMA's FY20 room rate restated.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

| UNDERGRADUATE | | FY20 | FY21 | FY21 Increases | |
|----------------------------|--|---------------|---------------|-----------------------|---------------|
| <u>In-State</u> | | Rate | Rate | \$ | % |
| UM | | \$22,104 | \$22,716 | 612 | 2.8 |
| UMA | | 17,218 | 15,808 | (1,410) | (8.2) |
| UMF | | 19,809 | 20,386 | 577 | 2.9 |
| UMFK | | 16,655 | 17,255 | 600 | 3.6 |
| UMM | | 17,236 | 17,840 | 604 | 3.5 |
| UMPI | | 16,736 | 17,188 | 452 | 2.7 |
| USM | | 18,305 | 18,820 | 515 | 2.8 |
| Average | | 18,321 | 18,877 | 556 | 3.0 |
| <u>Out-of-State</u> | | | | | |
| UM | | \$42,414 | \$43,506 | 1,092 | 2.6 |
| UMA | | 27,388 | 26,218 | (1,170) | (4.3) |
| UMF | | 30,657 | 31,810 | 1,153 | 3.8 |
| UMFK | | 20,945 | 21,665 | 720 | 3.4 |
| UMM | | 24,316 | 25,190 | 874 | 3.6 |
| UMPI | | 21,026 | 21,598 | 572 | 2.7 |
| USM | | 32,045 | 33,250 | 1,205 | 3.8 |
| Average | | 28,425 | 29,337 | 912 | 3.2 |
| <u>NEBHE</u> | | | | | |
| UM | | \$27,954 | \$29,196 | 1,242 | 4.4 |
| UMA | | 21,508 | 20,218 | (1,290) | (6.0) |
| UMF | | 25,665 | 26,370 | 705 | 2.7 |
| UMFK | | 20,945 | 21,665 | 720 | 3.4 |
| UMM | | 21,526 | 22,250 | 724 | 3.4 |
| UMPI | | 21,026 | 21,598 | 572 | 2.7 |
| USM | | 23,795 | 24,430 | 635 | 2.7 |
| Average | | 23,229 | 23,979 | 750 | 3.2 |
| <u>Canadian</u> | | | | | |
| UM | | \$27,954 | \$22,716 | (5,238) | (18.7) |
| UMA | | 21,508 | 15,808 | (5,700) | (26.5) |
| UMF | | 25,665 | 20,386 | (5,279) | (20.6) |
| UMFK | | 20,945 | 17,255 | (3,690) | (17.6) |
| UMM | | 21,526 | 17,840 | (3,686) | (17.1) |
| UMPI | | 21,026 | 17,188 | (3,838) | (18.3) |
| USM | | 23,795 | 18,820 | (4,975) | (20.9) |
| Average | | 23,229 | 18,877 | (4,352) | (18.7) |

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07 & UMFK based on "Block" rates for 12-18 hours per semester in FY13 - FY17) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

| GRADUATE | | FY20 | FY21 | FY21 Increases | |
|----------------------------|--|--------------------|--------------------|-----------------------|-----------------|
| <u>In-State</u> | | <u>Rate</u> | <u>Rate</u> | <u>\$</u> | <u>%</u> |
| UM | | \$20,028 | \$20,568 | 540 | 2.7 |
| UMA | | - | 15,823 | - | - |
| UMF | | 17,839 | 18,292 | 453 | 2.5 |
| USM | | 16,921 | 17,400 | 479 | 2.8 |
| Average | | 18,262 | 18,683 | 421 | 2.3 |
| <u>Out-of-State</u> | | | | | |
| UM | | \$38,316 | \$39,324 | 1,008 | 2.6 |
| UMA | | - | 17,767 | - | - |
| UMF | | 21,511 | 18,292 | (3,219) | (15.0) |
| USM | | 29,881 | 30,972 | 1,091 | 3.7 |
| Average | | 29,902 | 27,251 | (2,651) | (8.9) |
| <u>NEBHE</u> | | | | | |
| UM | | \$25,302 | \$26,382 | 1,080 | 4.3 |
| UMA | | - | 20,881 | - | - |
| USM | | 21,853 | 22,458 | 605 | 2.8 |
| Average | | 23,578 | 24,097 | 519 | 2.2 |
| <u>Canadian</u> | | | | | |
| UM | | \$25,302 | \$20,568 | (4,734) | (18.7) |
| UMA | | - | 15,823 | - | - |
| USM | | 21,853 | 17,400 | (4,453) | (20.4) |
| Average | | 23,578 | 18,787 | (4,791) | (20.3) |
| LAW | | | | | |
| In-State | | \$33,005 | \$33,310 | 305 | 0.9 |
| Out-of-State | | 44,495 | 44,800 | 305 | 0.7 |
| NEBHE/Canadian | | 41,465 | 41,770 | 305 | 0.7 |

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students (except UMF based on 16 credit hours per semester beginning in FY07 & UMF based on "Block" rates for 12-18 hours per semester in FY13 - FY17) and 9 credit hours per semester for two semesters for graduate students. Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available. Beginning in FY20, UMA has limited housing but no dining.

UNIVERSITY OF MAINE SYSTEM STUDENT FEES

OVERVIEW

The procedures for establishing student fees throughout the University of Maine System are contained in the Board of Trustees Policy Manual in Section 703 and 704 as follows:

The **BOARD OF TRUSTEES** will establish those fees that are analogous to tuition, i.e., those that must be paid by all students as a condition of attendance. In addition, changes to the amount of the Student Activity Fee shall be requested by the recognized student governing body at each University and authorized after (a) a referendum approved by the student body, (b) approval of the President and, (c) approval of the Chancellor for presentation and approval by the Board of Trustees. Board approved fees include the Student Activity Fee, the Communications Fee, the Unified Fee, the Recreation Fee and the Student Health & Wellness Fee.

The **CHANCELLOR** will establish those fees impacting services and operations within the System. These include maximum levels for financial service fees (non-negotiable check fees) and fees principally affecting prospective students, such as application fees.

The **UNIVERSITY PRESIDENTS** are responsible to the maximum extent possible for establishing most university-specific fees, which include:

- all course fees
- all deposits
- all fees for optional university services and activities

Fee changes planned for the fall semester should ordinarily be adopted no later than May; those to become effective in the spring semester should be adopted by November 15. Universities should establish procedures for timely review of and comment on fee changes. The Chancellor should be informed in advance of the formal adoption of any fee changes.

Adjustments to Student Activity Fees will be considered by the Board at its May meeting in order to allow sufficient time for student governments to conduct spring referendums on any changes recommended to the fees.

**UNIVERSITY OF MAINE SYSTEM
NARRATIVE DESCRIPTION OF EACH MANDATORY FEE**

| <u>Name</u> | <u>University Charging Fee</u> |
|---|--------------------------------|
| <u>Communications Fee</u> A student approved mandatory fee that is administered by the students to support WMEB-FM, the Maine Channel, “The Maine Campus”, and ASAP, a media and internet technologies laboratory. | UM |
| <u>Green Fee</u> A student approved mandatory fee used to re-start the recycling program on campus and to work on sustainable practices (refill stations, led lighting, planting more trees, etc.). | UMM |
| <u>Recreation Center Fee</u> This fee is assessed to pay for the construction of the Center and provides students with access to the state-of-the-art facility, including a leisure pool and sauna. Many aerobic classes and other programs and services are also provided for no additional fee. | UM |
| <u>Student Activity Fee</u> A student approved mandatory fee that is administered by the students for educational, cultural, social, and recreational purposes. Changes to this fee require the approval of the student body, University President, Chancellor, and Board of Trustees. | ALL |
| <u>Student Health & Wellness Fee</u> This fee is charged to students registered for 4 or more credit hours of classes held at UMF. It covers all health center office visits, counseling and fees associated with Mainely Outdoors. | UMF |
| <u>Unified Fee</u> This fee is used to cover fixed costs of providing educational services that may not be directly related to the number of credit hours for which a student is enrolled. This fee supports activities such as student services, the operation of facilities such as student and fitness centers, and student-utilized, instruction-related technologies. | ALL |