

UNIVERSITY OF MAINE SYSTEM  
Board of Trustees Meeting

at the University of Maine System  
Wells Conference Center

October 29, 2018

**Special Board of Trustees Meeting**

**Present:** James Erwin, Chair; Kelly Martin, Vice Chair; Lisa Eames (by phone), Norman Fournier, Gregory Johnson (by phone), Michelle Hood, Karl Turner (by phone), Mark Gardner (by phone), James Donnelly, Trevor Hustus (by phone), David MacMahon and Betsey Timm. **Chancellor:** James Page. **Faculty Representatives:** Clyde Mitchell and Patti Miles. **University Presidents:** Eric Brown, Glenn Cummings, Joan Ferrini-Mundy, and John Short. **System Staff:** David Demers (by phone), Ellen Doughty, Chip Gavin, Robert Neely, James Thelen and Darla Reynolds, **Others present:** Claire Strickland and Beatrice Fevry.

**Absent:** Samuel Collins, Robert Hasson, Shawn Moody, and Betsey Timm.

Trustee Erwin, Chair, welcomed everyone and thanked everyone for attending.

**ACTION ITEM**

**Approval of the FY2018 Annual Financial Report.** Ms. Darla Reynolds, Director of Accounting, provided an overview of the FY2018 Annual Financial Report during the Audit Committee and Finance, Facilities, Technology Committee Joint Session just prior to the Special Board meeting.

The UMS ended FY2018 with *Loss Before Other Changes in Net Position* of \$588 thousand and *Total Other Changes in Net Position* of \$16 million, for a *Change in Net Position* for FY2018 of \$16 million. *Total Net Position* at June 30, 2018 was \$814 million increasing \$16 million from FY2017.

On a motion by Trustee Fournier, which was seconded by Trustee Johnson, the Board of Trustees accepted the recommendation of the Audit Committee and approved the FY2018 Annual Financial Report.

**CONSENT AGENDA**

On a motion by Trustee Martin, which was seconded by Trustee Fournier, the item on the Consent Agenda were unanimously approved by the Board of Trustees as follows:

The Board of Trustees reviewed the following agenda items as forwarded by the Finance, Facilities, and Technology Committee to the Consent Agenda from its meeting on October 29, 2018:

**Property Removal, Northern Road Duplexes, UMPL.**

The Board of Trustees authorized the University of Maine System acting through the University of Maine at Presque Isle to dispose of three housing units located at 17, 19, 21, 23, 25 and 27 Northern Road, Presque Isle, Maine, subject to review and approval of all final terms and conditions by the General Counsel and the University Treasurer of the final terms and conditions.

Furthermore, per the USDOE's request, that the Board of Trustees authorized Chip Gavin, Chief Facilities and General Services Officer, to be the sole individual empowered to carry out the intent of this resolution, including the authority to make payments as necessary to secure the abrogation.

Additional information about the meeting can be found on the Board of Trustees website:  
<http://staticweb.maine.edu/wp-content/uploads/2018/10/BOT-MtgMat-1029181.pdf?Od0f03>

**DATE OF NEXT MEETING**

The next meeting of the Board of Trustees will be held on November 18-19, 2018 at the University of Southern Maine hosted by UMS.

Adjournment

Ellen N. Doughty, Clerk