

University of Maine System
Board of Trustees
Rudman Conference Room, 253 Estabrooke Hall, Orono

January 18, 2019

Audit Committee Meeting

Present: Committee Members: James Donnelly, Chair; James Erwin (at USM), Norman Fournier, David MacMahon (at USM), Mark Gardner (by phone), and Michelle Hood (by phone). **Staff:** Ellen Doughty, Tracy Elliot, Darla Reynolds, Ryan Low (Zoom), and Chip Gavin. **Others:** External Audit Vendors.

Committee Members Absent: Kelly Martin and Karl Turner.

Trustee Donnelly, Chair, called the meeting to order and welcomed everyone.

Executive Session

On a motion by Trustee Fournier, which was seconded by Trustee Gardner, the Audit Committee agreed to go into Executive Session under provisions of:

- 1 MRSA Section 405 6-D to discuss planning for negotiations and communications with AFUM, UMPSA, ACSUM, Police, PATFA, and Service and Maintenance Units.

On a motion by Trustee Fournier, which was seconded by Trustee Erwin, the Audit Committee concluded the Executive Session.

At the conclusion of Executive Session, the Committee took action on the following item:

Approval of Recommendation for UMS External Audit Services.

On a motion by Trustee MacMahon, which was seconded by Trustee Gardner, and approved by all members present, the Audit Committee agreed to forward this item to the January 27 & 28, 2019 Board of Trustees meeting for approval of the following resolution:

That the Board of Trustees agrees with the Audit Committee's selected respondent for appointment as the UMS external audit firm for audit years 2019 through 2025, at the fees indicated in their December 14, 2018 fee proposal.

Adjournment.

Ellen N. Doughty, Clerk