

ONE-LIFE GIFT ANNUITY AGREEMENT

Annuitant: Sample T. Smith
Birth Date: April 23, 1920
Age: 86 **Annuity No.** UMS-UMF1001
Social Security #: 000-00-0000
Address: 4 Main Street
Bangor, ME 04401

The University of Maine System, in Bangor, Maine (the "System"), agrees to pay to Sample T. Smith of Bangor, Maine (hereinafter called the "Annuitant"), for her life an annuity in the annual sum of **NINE HUNDRED NINETY** Dollars (\$990.00) from the date hereof, in equal quarterly payments of **TWO HUNDRED FORTY SEVEN AND 50/100** Dollars (\$247.50) on the last day of March, June, September and December. **The amount of the first payment will be made on a pro-rata basis, based on the number of days between the date of the transfer of securities and September 30th, the date the first payment will be made.** This annuity shall be non-assignable, except in the case of a voluntary transfer of part or all of such annuity to the System.

After all required annuity payments under this agreement are completed, any annuity remainder amount shall be distributed to System's member organization, the University of Maine at Farmington, for its general uses and purposes (see Addendum).

The obligation of the System to make annuity payments shall terminate with the payment preceding the death of the Annuitant.

The System certifies that the Annuitant, as evidence of her desire to support the work of the System and to make a charitable gift, has this day contributed to the System the property listed in Schedule A attached hereto, receipt of which is acknowledged for its general charitable purposes. This gift is made in the State of Maine, and the terms of the agreement are governed by Maine law.

This charitable gift annuity is not insurance under the laws of Maine and is not subject to regulation by the Maine Superintendent of the Bureau of Insurance or protected by an insurance guaranty association.

IN WITNESS WHEREOF, the System has executed this instrument this _____ day of _____, 2006.

University of Maine System

By: _____
Joanne L. Yestramski
Chief Financial Officer & Treasurer

SCHEDULE A

Sample T. Smith

Charitable Gift Annuity Asset contributed:

Stock = 350 Shares of Pieinthesky, Inc. valued at \$6,000.00

Cash = Four thousand and 00/100 dollars (\$4,000)

Total Donor Value = \$10,000.00

Date Received: _____