<table>
<thead>
<tr>
<th>Activity Description</th>
<th>Management Authority</th>
<th>BOT Authority</th>
<th>Proposed Committee Authority</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction, Renovation &amp; Equipment</td>
<td>If less than $500,000.</td>
<td>If greater than $500,000.</td>
<td>If greater than $500,000 and less than $1 million.</td>
</tr>
<tr>
<td>Total project cost for construction of a new facility or the capital renewal/alteration/renovation of an existing facility, or the purchase and installation of equipment.</td>
<td></td>
<td><strong>BOT Policy 701</strong>&lt;br&gt;Operating and Capital Budgets</td>
<td></td>
</tr>
<tr>
<td>Acquisition of Real Property</td>
<td>If less than $50,000.</td>
<td>If greater than $50,000.</td>
<td>If greater than $50,000 and less than $200,000.</td>
</tr>
<tr>
<td>Acquisition of real property through purchase, gift, or bequest requires prior to transfer of title.</td>
<td></td>
<td><strong>BOT Policy 801</strong>&lt;br&gt;Acquisition of Real Property</td>
<td></td>
</tr>
<tr>
<td>Property Leased to UMS</td>
<td>If less than $100,000 and less than 5 years.</td>
<td>If greater than $100,000 and/or greater than 5 years.</td>
<td>If the total value of the lease is greater than $100,000 and less than $500,000; and</td>
</tr>
<tr>
<td>Initial term of any lease of real property where UMS is leasing from other entities.</td>
<td></td>
<td><strong>BOT Policy 801</strong>&lt;br&gt;Acquisition of Real Property</td>
<td>If greater than 5 years and less than 10 years.</td>
</tr>
<tr>
<td>Property Leased by UMS</td>
<td>If less than $100,000 and less than 5 years.</td>
<td>If greater than $100,000 and/or greater than 5 years.</td>
<td>If the total value of the lease is greater than $100,000 and less than $500,000; and</td>
</tr>
<tr>
<td>Initial term of any lease of real property where UMS is leasing to other entities.</td>
<td></td>
<td><strong>BOT Policy 802</strong>&lt;br&gt;Disposition or University as Lessor of Real Property</td>
<td>If greater than 5 years and less than 10 years.</td>
</tr>
</tbody>
</table>

Updated: 3/14/11