AGENDA ITEM SUMMARY

1. NAME OF ITEM: Memorial Gym and Fieldhouse Complex Increase, UM

2. INITIATED BY: Norman L. Fournier, Chair

3. BOARD INFORMATION: BOARD ACTION: X

4. BACKGROUND:

Due to the availability of additional resources and efficiency of maximizing the resources involved in the project currently underway, The University of Maine requests to increase the scope and approved maximum expenditure for the existing Memorial Gym and Fieldhouse Complex project (#5100255) by $565,000.

Additionally the university requests to modify the approved budget and scope by $100,000 to include improvements to the ROTC space located within the Field House. The details of the funding source for this portion of the work are being worked out between ROTC and the administration prior to final expenditure.

The total request is to increase the project expenditure by approximately 4.3% to a new total of $15,665m.

In November of 2011 Trustees approved a project of $14m. In March of 2013 Trustees approved an increase of $1 million. The agenda sheets for these approvals are attached. The costs currently are primarily funded by state revenue bond and gifts.

The project is presently in construction and is expected to be completed in time for the fall, 2014 season. As of the current report approximately $8,000,000 has been spent.

The current request pursuant to Board Policy 701 reflects the university’s intent to augment the current project funding and scope to allow for additional improvements that would have been funded and completed with money set aside on an annual basis for improvements to the general building, including ADA. The scope of the work primarily involves improvements to portions of the building which were not included in the main project such as locker rooms for teams other than basketball and the ROTC space.
Funding for the project is broken down as follows:

- $7.000 million  University Revenue Bonds
- $7.000 million  Gifts
- $1.000 million  E&G Funds
- $0.565 million  Maintenance Funds
- $0.100 million  Details to be determined with ROTC

TEXT OF PROPOSED RESOLUTION:

That the Finance, Facilities and Technology Committee on behalf of the Board of Trustees authorizes the University of Maine to update the scope of the Memorial Gym and Fieldhouse Complex project and to expend an additional $665,000 for a new maximum total of $15,665,000 upon its completion.