FY15 INVESTMENT COMMITTEE WORK PLAN

Every meeting includes:

- Portfolio and Manager Performance Reviews for:
  - Pension (closed defined benefit plan)
  - Managed Investment Pool (including endowment)
  - Operating Cash

Any of the meetings may include:

- Investment manager presentations as warranted
  - Reasons may include review of performance, changes in personnel, changes in organizational structure, or to introduce new managers for investment consideration.
- Asset allocation and scenario analysis including possible restriction of investment options
- Updating of investment guidelines
- Discussions regarding gift fees
- Oversight of the defined contribution retirement plan including sole recordkeeper relationship, plan economics, employee retirement readiness, employee engagement
- Review of consistent top performers, not currently part of the portfolio, for possible investment

Meetings typically are held as follows with known agenda items identified:

SEPTEMBER/OCTOBER:
- Interview Core Fixed Income Managers for the Defined Benefit Plan
- Defined Contribution Plan Investment Review

FEBRUARY:
- Approve Endowment Spending Rate for the next fiscal year
- Discussion regarding possible candidates for non-trustee, non-voting membership to the Investment Committee

MAY/JUNE:
- Recognition of non-trustee, non-voting member whose term is expiring (James Mullen’s second term expires July 1, 2015. Note: Jack Moore’s 2nd term expires October 1, 2015.)
- Appointment of non-trustee, non-voting member of the Investment Committee with effective date of July 1, 2015.

Other meetings will be scheduled as needed.