AGENDA ITEM SUMMARY

1. NAME OF ITEM: Fossil Fuel Investment Discussion

2. INITIATED BY: Karl W. Turner, Chair

3. BOARD INFORMATION: X BOARD ACTION:

4. BACKGROUND:

At the February 27, 2013 Investment Committee meeting, NEPC led a discussion regarding fossil fuel investments and divestment risks and limitations. NEPC will provide an update on this topic to the Committee.