AGENDA ITEM SUMMARY

1. NAME OF ITEM: FY2015 Unified Operating Budget, Recommended Student Charges, and Proposed Transfers from the Budget Stabilization Fund

2. INITIATED BY: James H. Page, Chancellor

3. BOARD INFORMATION: BOARD ACTION: X

4. BACKGROUND:

The Proposed FY2015 Unified Operating Budget, Recommended Student Charges, and Proposed Transfers from the Budget Stabilization Fund was reviewed by the Finance/Facilities Committee at its May 5, 2014 meeting.

The Committee agreed to forward this item to the Consent Agenda of the Board of Trustees for further discussion and approval at their May 18-19, 2014 meeting.

5. TEXT OF PROPOSED RESOLUTION:

That the Board of Trustees approve the FY2015 Unified Operating Budget (including the total annual budget for travel, meals, entertainment, and for contribution expenses), the Maine Economic Improvement Fund budget, transfers from the Budget Stabilization Fund subject to the approval of the Treasurer, and the recommended student charges as presented.

05/08/2014