AGENDA ITEM SUMMARY

1. NAME OF ITEM: Capital Project Status Report
2. INITIATED BY: Norman L. Fournier, Chair
3. BOARD INFORMATION: X BOARD ACTION:
4. BACKGROUND:

Attached is the Capital Project Status Report for the September 2, 2014 meeting of the Finance/Facilities/Technology Committee.

The report reflects a net total of 25 projects.

Three projects have been added per Board actions. The three new projects appearing on the report for the first time are: Science Labs Renovations (Preble and Ricker Halls), UMF (project # pending); Natural Gas Central Heating Plant, UMF (project # pending); and, Compressed Natural Gas (CNG) Heating Conversion, UMM (4100028).

No projects have been removed since the last report.

Five projects are complete and will be removed from the next report. They are: Fogler Library HVAC Upgrades, UM (5100216); Estabrooke Repurposing & Renovations and International Study Center, UM (5100302); Gorham Central Heat Plant Replacement, USM (6100196); Gorham Water Tank Refurbishment, USM (6100207); and, International Study Center, USM (6100225).

The LAC Nursing Lab Renovation, USM (6100238), had a typographical error in the Original and Current Approved Estimate on the report in July. The Board approved amount is $600,000 but was shown at that time as $800,000. That has been corrected in this report.

Other updates are as noted on the list.

In consultation with the Chair of the Board of Trustees and with the Chair of the Finance, Facilities and Technology Committee, a new graph has been added to the report this month. The graph, which indicates the current number of projects and approved total maximum expenditures for major active capital projects, remains and will continue. The new graph shows the relative proportion of the various funding sources which comprise that total authorized expenditure amount. This may continue to be refined, and is introduced here.

08/22/2014