

UNIVERSITY OF MAINE SYSTEM  
FINANCIAL ACCOUNTING SYSTEM

**ACCOUNT CONTROLS**

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ACCOUNT CONTROLS

**DEFINITION OF ACCOUNT CONTROLS**

The ten-digit account in FAST is broken down into four categories. The first seven digits of this structure, comprising three of the four categories, is fixed and designates the campus, ledger and fund group. This is what is often referred to as the basic seven-digit account number. The last three digits of the account number represent the account control category. Although the value of these three digits will vary as depicted on the following pages, these three digits are an integral part of the account number and must be present.

Object Codes (see Section C) pertain to Subsidiary Ledger accounts (Ledgers 1-9) while Account Controls pertain to General Ledger Accounts (Ledger 0).

Account Controls are a three-digit numeric code used to describe assets, liabilities, fund balance, fund additions, fund deductions, and revenues or expenditures associated with a seven-digit account. They represent major balance sheet categories.

The following pages contain a complete listing of account controls.

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## ACCOUNT CONTROLS

ASSETS - 1XX

<u>Account Controls</u>	<u>Category</u>
110*	Cash
111	Petty Cash
112	Savings
114	Depository Accounts
120	Investments
125	Pooled Investment
130	Receivables - Accounts
131	Reserve for Doubtful Accounts
135	Receivables - Notes - Perkins Loans
136	Receivables - Notes - Nursing Loans
137	Receivables - Notes - Other
140	Inventories
150	Prepaid and Deferred Charges
160	Suspense Activity
170	Plant Assets - Land
171	Plant Assets - Buildings
172	Plant Assets - Improvements
173	Plant Assets - Equipment
180	Unassigned
19X	Due from Other Funds (X = Ledger)

\* For control purposes, no direct entry of transactions will be allowed.

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ACCOUNT CONTROLS

LIABILITIES - 2XX

<u>Account Controls</u>	<u>Category</u>
210	Accounts Payable
220	Accruals
221	Accrued Payroll
230	Notes Payable
240	Deferred Revenues
250	Deposits
260	Reserves
270	Bonds & Mortgages Payable
280	Unassigned
290	Unassigned

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## ACCOUNT CONTROLS

FUND BALANCE - 3XX\*

<u>Account Controls</u>	<u>Category</u>
310	Current Unrestricted Fund
320	Current Designated Fund
330	Current Restricted Fund - Contracts & Grants
340	Current Restricted Fund
350	Loan Fund
360	Endowment Fund
370	Unexpended Plant Fund
380	Investment in Plant Fund
390	Agency Fund

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## ACCOUNT CONTROLS

FUND ADDITIONS - 4XX

<u>Account Controls</u>	<u>Category</u>
40X-41X	Gifts & Grants - Non Government
<u>Grants</u>	
411	Industrial Grants
412	Private Grants
<u>Gifts</u>	
400-404	Non-Profit Organizations Gifts
405-409	Corporations/Businesses/Partnerships Gifts
410	Student Gifts
415-419	Individual Gifts
42X	Grants & Contracts - Government
421	Federal
422	State of Maine
423	Other States
43X	Appropriations - Government
431	Federal
432	State
44X	Income
441	Endowment Income
442	Interest Income
443	Temporary Investment Income
446	Sales
447	Other
450	Sales and Securities
460	Other Fund Additions
470	Intrafund Transfers
49X	Interfund Transfers (X = Fund Group)

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## ACCOUNT CONTROLS

**FUND DEDUCTIONS - 5XX**

<b><u>Account Controls</u></b>	<b><u>Category</u></b>
510	Expenditures
530	Disposal of Plant Assets
54X	Loan Fund Reductions
541	Teacher and Other Cancellations
542	Write Offs
55X	Other Deductions
551	Refunds to Grantors
570	Intrafund Transfers
59X	Interfund Transfers (X = Fund Group)

**SECTION D**

UNIVERSITY OF MAINE SYSTEM  
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**ACCOUNT CONTROLS**

**CONTROL ACCOUNTS - 9XX\***

**Account Controls**

**Category**

91X	Current Budget Controls
910	Ledgers 1 and 3 - Current Budget Revenues
911	Ledgers 2 and 3 - Current Budget Expenditures
912	Current Budget Variance of Revenues Over or Under Expenditures (910 less 911 = 912)
913	Ledgers 4, 6, 8, and 9 - Current Budget Revenue
914	Ledgers 4, 5, 6, 7, 8, and 9 - Current Budget Expenditures
915	Current Budget Variance of Revenues Over or Under Expenditures (913 less 914 = 915)
92X	Base Budget Controls
920	Ledgers 1 and 3 - Base Budget Revenues
921	Ledgers 2 and 3 - Base Budget Expenditures
922	Base Budget Variance of Revenues Over or Under Expenditures (920 less 921 = 922)
923	Ledgers 4, 6, 8, and 9 - Base Budget Revenue
924	Ledgers 4, 5, 6, 7, 8, and 9 - Base Budget Expenditures
925	Base Budget Variance of Revenues Over or Under Expenditures (923 less 924 = 925)
93X	Revenue Controls
931	Ledger 1 - Unrestricted Revenues
933	Ledger 3 - Auxiliary Enterprises Revenues
934	Ledger 4 - Current Designated Fund Revenues
936	Ledger 6 - Current Restricted Fund Revenues
938	Ledger 8 - Unassigned
939	Ledger 9 - Agency Fund Revenues

\* For control purposes, **no direct entry of transactions will be allowed.**

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ACCOUNT CONTROLS

CONTROL ACCOUNTS - 9XX\*

Account Controls

Category

95X	Expenditure Controls
952	Ledger 2 - Unrestricted Expenditures
953	Ledger 3 - Auxiliary Enterprises Expenditures
954	Ledger 4 - Current Designated Fund Expenditures
955	Ledger 5 - Current Restricted Fund Expenditures
956	Ledger 6 - Current Restricted Fund Expenditures
957	Ledger 7 - Unexpended Plant Fund Expenditures
958	Ledger 8 - Unassigned
959	Ledger 9 - Agency Fund Expenditures

\* For control purposes, no direct entry of transactions will be allowed.