

FY2004 ANNUAL REPORT ON GIFTS AND FUND RAISING



*Maine's
Public
Universities*

UNIVERSITY OF MAINE SYSTEM

SEPTEMBER 2004

**UNIVERSITY OF MAINE SYSTEM
FY2004 ANNUAL REPORT ON GIFTS AND FUND RAISING**

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UNIVERSITY OF MAINE SYSTEM FY2004 ANNUAL REPORT ON GIFTS AND FUND RAISING

I. SUMMARY OF GIFTS GIVEN TO THE UNIVERSITY

UMS Board of Trustees policy on Acceptance of Gifts, Development Activities, & Fund Raising Campaigns requires that each University President submit an annual fund raising activity report to the Chancellor for consolidation and submission to the Board of Trustees for approval at the September meeting.. The FY2004 Annual Report on Gifts and Fund Raising provides a summary of gifts received by the Universities in Fiscal Year ending June 30, 2004 for Board of Trustees approval. All gifts received fulfill the policy requirements of the Board of Trustees and follow the intent of the donors. It is the intention of the Board of Trustees to ensure that the System or its universities are prohibited from accepting funds from any source that would interfere with or otherwise restrict the academic freedoms of these institutions.

Excluded from this section of the report are gifts to University affiliated organizations (e.g., University of Maine Foundation, UM General Alumni Association, University of Maine at Farmington Alumni Foundation). Included are gifts given directly to the University and gifts given to the University from affiliated organizations.

FY2004 gifts of cash totaled \$14,678,246. Significant gifts at some of the Universities include:

- a \$400,000 pledge payment from MBNA New England representing their final payment on their \$2 million pledge for construction work on the University of Maine Memorial Union;
- \$134,500 from the estate of Pricilla Noddin, a former UMF faculty member, for the endowed Noddin Scholarship at the University of Maine at Farmington;
- \$75,000 from the estate of W. Allan McCracken for the endowed McCracken Scholarship at the University of Maine at Machias;
- an anonymous gift of \$30,000 for the University of Maine at Fort Kent Nadeau Hall Building Fund;
- and \$475,000 from the Bernard Osher Foundation with a \$475,000 match from the State of Maine for the System-wide endowed Osher Scholarship

Of the total gifts, 26 percent came from alumni and friends, 15 percent from corporations, 53 percent from foundations (including the UM Foundation), alumni associations and other non-profit organizations and 6 percent came from other sources. Gifts for student financial aid account for 36% of all gifts received.

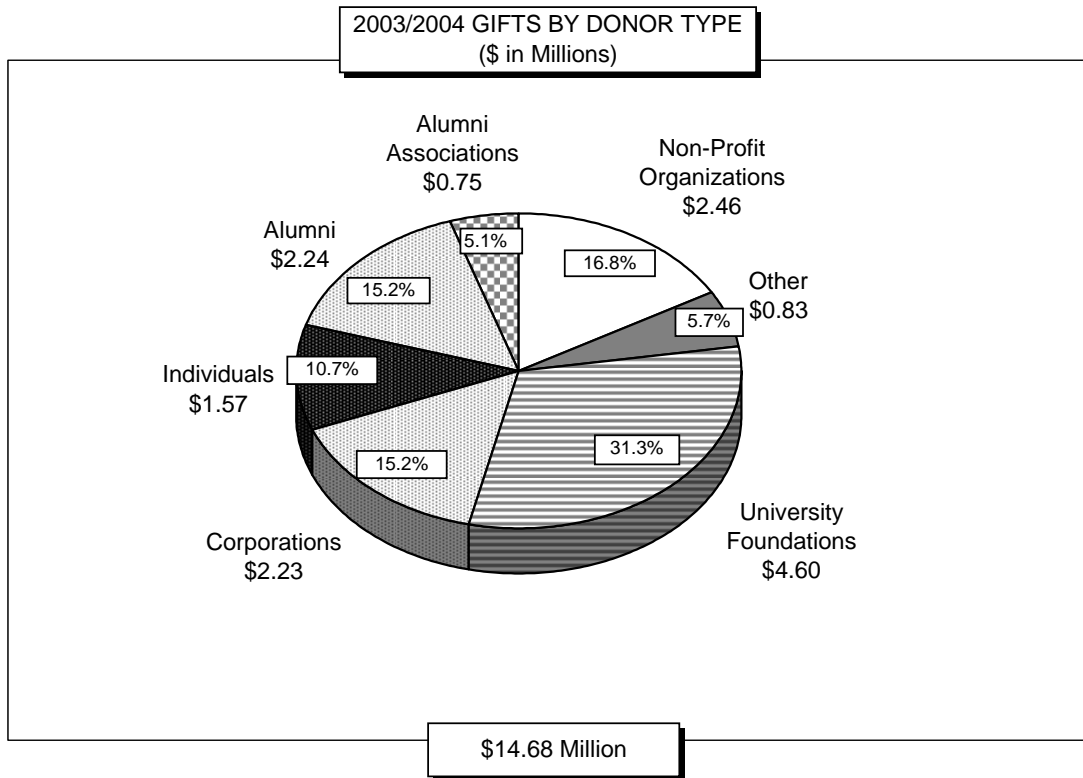
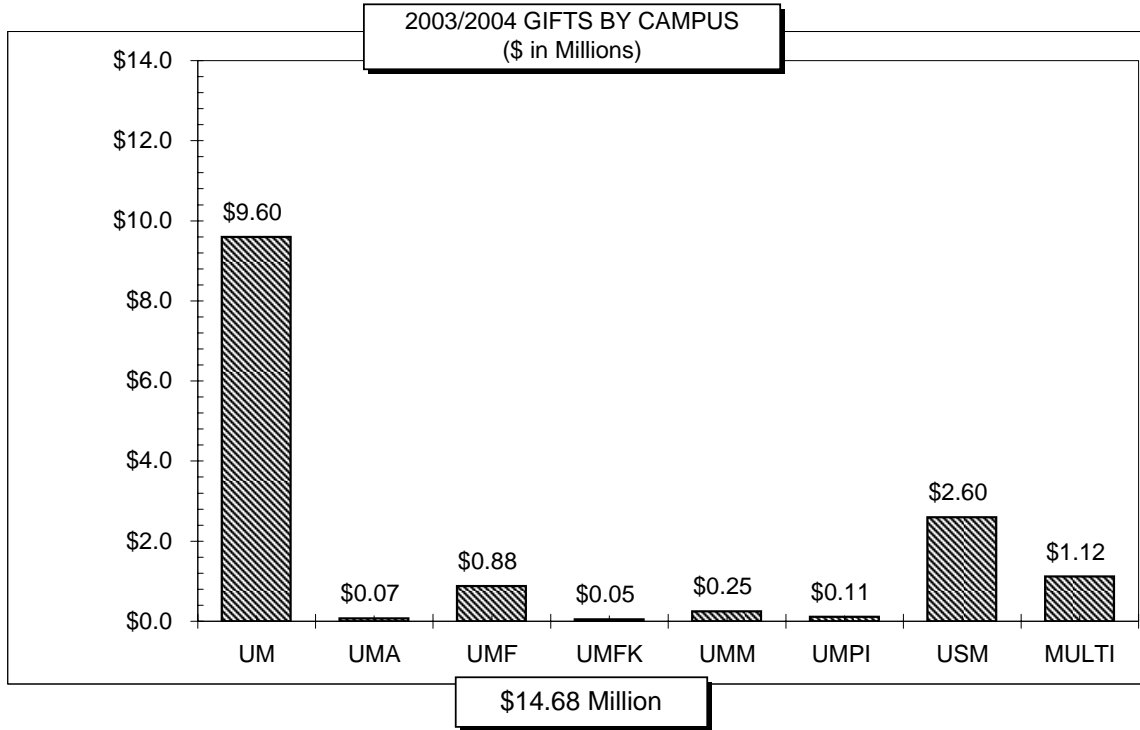
II. FINANCIAL STATUS OF FUND RAISING CAMPAIGNS

The financial status of university and affiliated organization capital campaigns as of June 30, 2004, is presented on page 7. The actual gifts and pledges received for these campaigns total \$28.6 million toward a total goal of \$53.2 million.

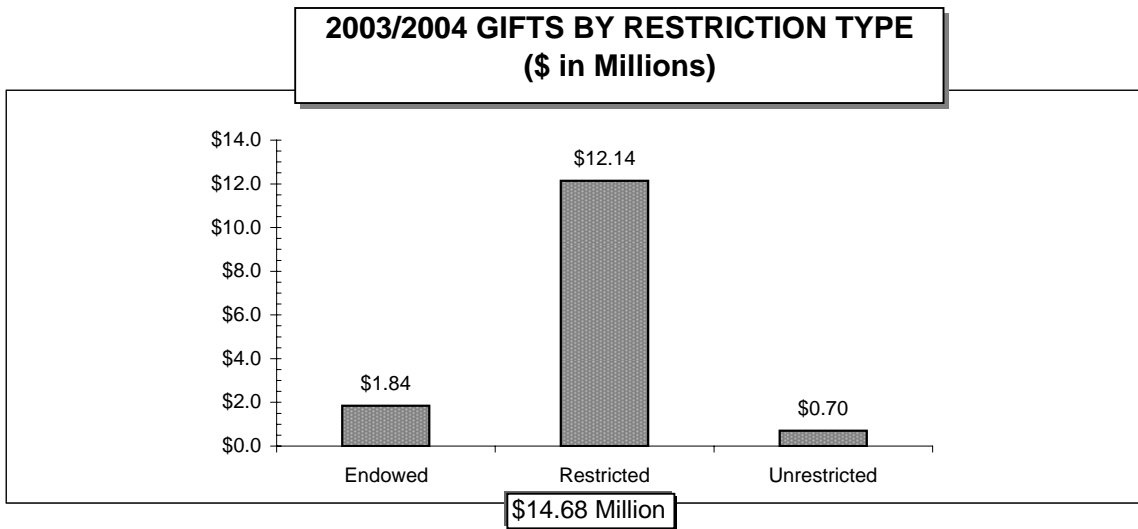
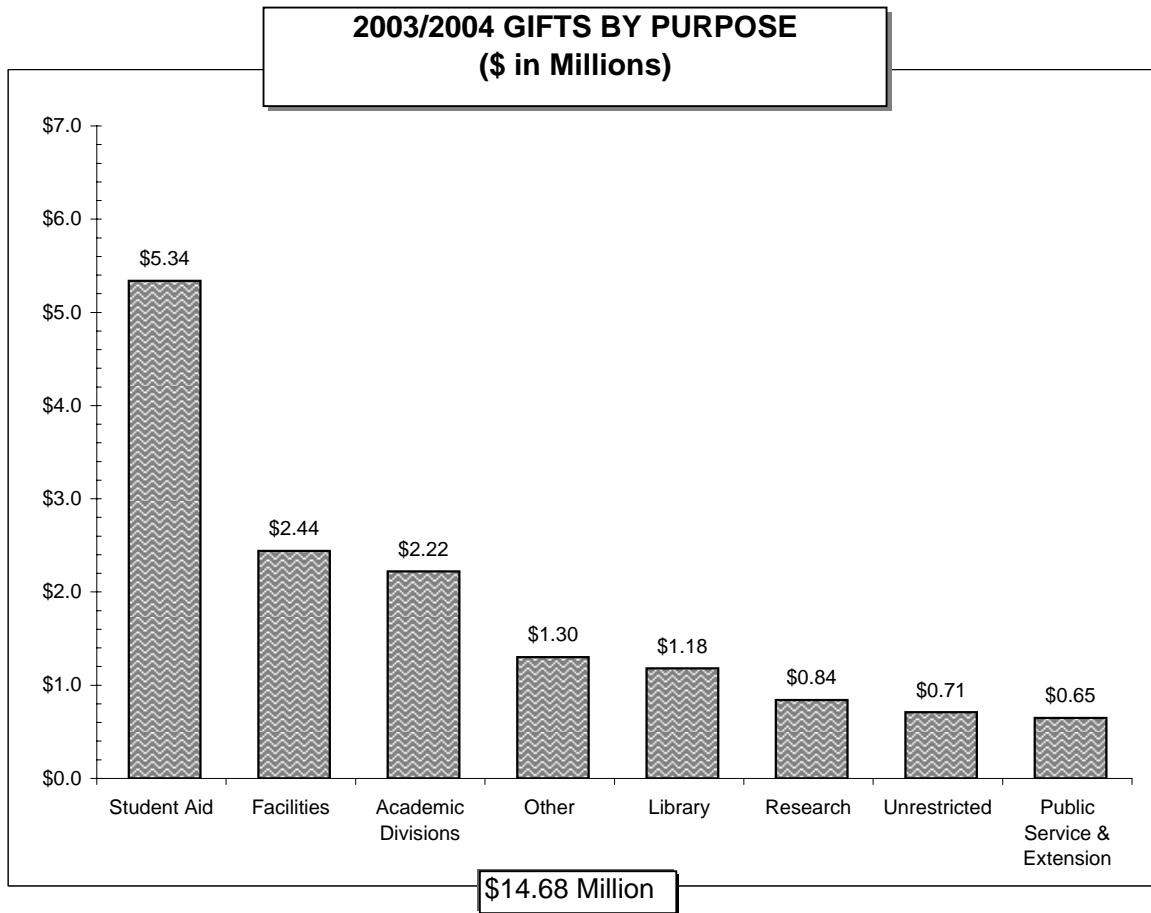
III. SUMMARY OF UNIVERSITY AFFILIATED FUND RAISING ORGANIZATION ASSETS AND GIFTS

For external University Affiliated Organizations, the Year End Total Assets and Cash Gifts Received for FY2000 to FY2004 are presented on page 8. Total assets for these organizations peaked at \$143 million in FY2000, declined for two years then increased again for two years to \$160 million in FY2004. Total gifts received declined from \$11.6 million in FY2000 to \$7.5 million in FY2002 then increased to \$14.1 million in FY2004.

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	FY2000	FY2001	FY2002	FY2003	FY2004
UM					
Alumni	\$ 558,516	\$ 834,958	\$ 589,840	\$ 466,883	\$ 1,500,748
Individuals	504,821	413,890	336,176	1,980,775	700,121
Corporations	1,938,434	1,773,578	1,594,525	2,356,224	1,774,954
Alumni Association	352,459	419,519	650,247	706,240	646,025
University Foundation	4,022,325	4,190,640	4,445,957	3,947,848	3,355,494
Non-Profit	2,774,344	973,922	1,446,687	1,692,878	1,403,109
Other	268,923	270,656	219,786	665,556	222,408
Total	\$ 10,419,822	\$ 8,877,163	\$ 9,283,218	\$ 11,816,404	\$ 9,602,859
UMA					
Alumni	\$ 1,160	\$ 185	\$ 560	\$ 1,100	\$ 170
Individuals	82,246	23,064	11,459	18,296	28,987
Corporations	37,745	25,135	9,137	3,173	28,056
University Foundation	35,195	6,576	4,098	-	-
Non-Profit	1,430	1,420	26,117	100	2,085
Other	17,364	14,408	11,481	12,093	9,780
Total	\$ 175,140	\$ 70,788	\$ 62,852	\$ 34,762	\$ 69,078
UMF					
Alumni	\$ 145,928	\$ 323,060	\$ 228,735	\$ 243,969	\$ 376,184
Individuals	21,464	5,061,498	1,360,082	623,026	282,518
Corporations	13,545	8,506	7,802	32,284	94,450
University Foundation	34,642	40,888	47,370	2,973	1,460
Non-Profit	7,383	4,177	6,343	2,560	111,789
Other	162,030	140,578	3,468	49,350	8,077
Total	\$ 384,992	\$ 5,578,707	\$ 1,653,800	\$ 954,162	\$ 874,478
UMFK					
Alumni	\$ 296,016	\$ 9,048	\$ 64,377	\$ 843	\$ 6,309
Individuals	5,395	30,075	1,380	40,080	42,469
Corporations	1,050	600	314	-	2,875
University Foundation	16,508	18,089	20,801	12,985	-
Non-Profit	-	-	15,000	40,000	100
Other	1,500	-	-	-	25
Total	\$ 320,469	\$ 57,812	\$ 101,872	\$ 93,908	\$ 51,778
UMM					
Alumni	\$ 131,141	\$ 73,964	\$ 209,624	\$ 35,233	\$ 89,498
Individuals	255,405	303,252	143,929	81,350	68,859
Corporations	174,299	164,159	136,654	143,533	49,459
Alumni Association	-	-	-	-	11,233
Non-Profit	75,367	180,101	15,705	10,707	18,525
Other	1,000	4,050	2,000	2,050	8,670
Total	\$ 637,212	\$ 725,526	\$ 507,912	\$ 272,873	\$ 246,244
UMPI					
Alumni	\$ 1,000	\$ 4,843	\$ 22,411	\$ 12,608	\$ 5,030
Individuals	7,650	-	-	157,058	-
Corporations	-	-	-	-	10,000
University Foundation	116,026	86,450	124,861	126,125	85,675
Non-Profit	-	-	-	65,000	-
Other	2,650	13,570	14,366	6,276	7,868
Total	\$ 127,326	\$ 104,863	\$ 161,638	\$ 367,067	\$ 108,573
USM					
Alumni	\$ 288,782	\$ 562,859	\$ 295,746	\$ 292,621	\$ 262,500
Individuals	431,372	677,399	400,538	438,416	437,693
Corporations	288,298	262,254	294,407	297,633	268,199
Alumni Association	27,000	15,000	-	-	95,000
University Foundation	24,303	5,234	57,894	10,547	1,152,276
Non-Profit	535,997	530,575	304,540	563,964	284,902
Other	117,036	93,724	158,821	117,192	102,408
Total	\$ 1,712,788	\$ 2,147,045	\$ 1,511,946	\$ 1,720,373	\$ 2,602,978
MULTI-CAMPUS					
Individuals	\$ 10,235	\$ 3,313	\$ 5,355	\$ 10,237	\$ 4,478
Corporations	12,750	1,500	6,250	43,000	150
Non-Profit	1,053,071	101,577	50,279	91,864	642,530
Other	-	1,000,000	100	-	475,100
Total	\$ 1,076,056	\$ 1,106,390	\$ 61,984	\$ 145,101	\$ 1,122,258
TOTALS					
Alumni	\$ 1,422,543	\$ 1,808,917	\$ 1,411,293	\$ 1,053,257	\$ 2,240,439
Individuals	1,318,588	6,512,491	2,258,919	3,349,238	1,565,125
Corporations	2,466,121	2,235,732	2,049,089	2,875,847	2,228,143
Alumni Associations	379,459	434,519	650,247	706,240	752,258
University Foundation	4,248,999	4,347,877	4,700,981	4,100,478	4,594,905
Non-Profit	4,447,592	1,791,772	1,864,671	2,467,073	2,463,040
Other	570,503	1,536,986	410,022	852,517	834,336
Total	\$ 14,853,805	\$ 18,668,294	\$ 13,345,222	\$ 15,404,650	\$ 14,678,246

University of Maine System
Annual Report on Gifts and Fund Raising
Year End Total Gift Assets by Campus by Year

	<u>FY2000</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>
UM					
Endowment Market Value	\$63,893,924	\$55,874,464	\$47,781,060	\$47,660,767	\$54,499,992
Non-endowment Gift Account Balances	13,054,853	12,524,616	13,451,983	14,708,085	15,593,089
Total	<u>\$76,948,777</u>	<u>\$68,399,080</u>	<u>\$61,233,043</u>	<u>\$62,368,852</u>	<u>\$70,093,081</u>
UMA					
Endowment Market Value	\$1,250,363	\$1,179,780	\$1,079,111	\$1,122,985	\$1,385,134
Non-endowment Gift Account Balances	430,396	372,983	382,761	350,893	317,021
Total	<u>\$1,680,759</u>	<u>\$1,552,763</u>	<u>\$1,461,872</u>	<u>\$1,473,878</u>	<u>\$1,702,155</u>
UMF					
Endowment Market Value	\$5,958,322	\$5,478,347	\$6,100,864	\$6,462,166	\$7,531,356
Non-endowment Gift Account Balances	582,402	5,691,702	6,055,391	6,663,818	7,125,395
Total	<u>\$6,540,724</u>	<u>\$11,170,049</u>	<u>\$12,156,255</u>	<u>\$13,125,984</u>	<u>\$14,656,751</u>
UMFK					
Endowment Market Value	\$1,641,918	\$1,487,145	\$1,320,840	\$1,285,183	\$1,483,089
Non-endowment Gift Account Balances	376,976	439,648	541,273	618,654	646,328
Total	<u>\$2,018,894</u>	<u>\$1,926,793</u>	<u>\$1,862,113</u>	<u>\$1,903,837</u>	<u>\$2,129,417</u>
UMM					
Endowment Market Value	\$946,335	\$862,418	\$740,663	\$724,736	\$966,705
Non-endowment Gift Account Balances	381,078	414,187	297,732	202,575	174,809
Total	<u>\$1,327,413</u>	<u>\$1,276,605</u>	<u>\$1,038,395</u>	<u>\$927,311</u>	<u>\$1,141,514</u>
UMPI					
Endowment Market Value	\$1,075,826	\$938,434	\$805,176	\$775,288	\$1,039,846
Non-endowment Gift Account Balances	184,523	192,763	216,988	401,805	384,773
Total	<u>\$1,260,349</u>	<u>\$1,131,197</u>	<u>\$1,022,164</u>	<u>\$1,177,093</u>	<u>\$1,424,619</u>
USM					
Endowment Market Value	\$13,576,252	\$13,430,289	\$12,155,511	\$13,152,842	\$16,720,404
Non-endowment Gift Account Balances	5,122,472	6,143,354	6,928,420	7,565,849	6,450,016
Total	<u>\$18,698,724</u>	<u>\$19,573,643</u>	<u>\$19,083,931</u>	<u>\$20,718,691</u>	<u>\$23,170,420</u>
SWS					
Endowment Market Value	\$9,059,336	\$8,668,595	\$7,451,855	\$7,159,738	\$9,206,437
Non-endowment Gift Account Balances	1,399,203	1,535,439	1,320,416	1,790,899	854,099
Total	<u>\$10,458,539</u>	<u>\$10,204,034</u>	<u>\$8,772,271</u>	<u>\$8,950,637</u>	<u>\$10,060,536</u>
TOTAL UMS					
Endowment Market Value	\$97,402,276	\$87,919,472	\$77,435,080	\$78,343,705	\$92,832,963
Non-endowment Gift Account Balances	21,531,903	27,314,692	29,194,964	32,302,578	31,545,530
Total	<u>\$118,934,179</u>	<u>\$115,234,164</u>	<u>\$106,630,044</u>	<u>\$110,646,283</u>	<u>\$124,378,493</u>

Office of Finance and Treasurer
August 30, 2004
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UNIVERSITY OF MAINE SYSTEM
STATUS OF UNIVERSITY CAPITAL CAMPAIGNS AS OF JUNE 30, 2004

DEVELOPMENT ACTIVITY		START DATE	END DATE	CAMPAIGN GOAL	GIFTS & OUTSTANDING PLEDGES (as of 06/04)
				(in thousands)	(in thousands)
Internal University Capital Campaigns					
UM	Alfond Arena Complex & Walsh Hockey Center	01/01/02	12/31/07	\$3,500.0	\$2,065.2
	Honors Center	02/01/98	12/31/06	1,050.0	668.1
	Jordan Athletic Training Education Complex	01/01/01	12/31/06	500.0	289.0
	Cohen Papers	02/24/97	12/31/07	1,484.0	706.1
	Visual Arts Complex Lord/Wyeth	11/07/01	12/31/08	6,000.0	1,572.4
UMA	*				
UMF	Education Center	05/01/03	06/01/05	3,200.0	1,745.0
	Emery Community Arts Center	07/01/01		15,000.0	5,000.0
UMFK	*				
UMM	*				
UMPI	*				
USM	School of Applied Science, Engineering and Technology Expansion and Development	07/01/02	07/31/05	8,000.0	6,915.5
	Muskie Institute Renewal & Expansion	07/01/96	12/31/04	8,500.0	6,604.9
UMS	*				
			Subtotal	<u>\$47,234.0</u>	<u>\$25,566.2</u>
Affiliated Organization Capital Campaigns					
	UM Foundtion Buchanan Alumni House Endowment	09/01/03	12/31/07	\$4,000.0	\$2,829.4
	Foundation of the University at Presque Isle -Centennial Capital Campaign	01/01/02	06/30/04	3,400.0	1,808.6 **
	USM Foundation - Community Education Facility	04/01/02	12/31/04	2,600.0	1,218.5
			Subtotal	<u>\$6,000.0</u>	<u>\$3,027.1</u>
TOTAL				<u><u>\$53,234.0</u></u>	<u><u>\$28,593.3</u></u>

* No current capital campaigns.

** Corporate gifts and foundation grants are still being sought.

**UNIVERSITY OF MAINE SYSTEM
UNIVERSITY AFFILIATED FUND-RAISING ORGANIZATIONS**

	<u>FY2000</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>
UNIVERSITY OF MAINE ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	\$1,263,066	\$1,231,398	\$1,568,813	\$1,453,819	\$1,063,622
YEAR END TOTAL ASSETS	0	0	0	0	0
UNIVERSITY OF MAINE FOUNDATION					
CASH GIFTS RECEIVED	9,358,586	5,371,591	4,612,096	3,873,586	9,934,474
YEAR END TOTAL ASSETS	115,491,364	114,709,434	103,727,450	108,423,747	127,924,813
UNIVERSITY OF MAINE PULP & PAPER FOUNDATION					
CASH GIFTS RECEIVED	526,546	514,063	408,094	462,678	262,597
YEAR END TOTAL ASSETS	19,176,777	19,120,345	17,706,097	15,784,006	18,219,432
PINE TREE STATE 4-H CLUB FOUNDATION					
CASH GIFTS RECEIVED	120,713	58,220	138,321	217,161	62,188
YEAR END TOTAL ASSETS	3,345,836	2,426,958	2,881,626	2,491,479	2,910,209
UNIVERSITY OF MAINE AT AUGUSTA FOUNDATION*					
CASH GIFTS RECEIVED	4,303	10,136	1,580	Not Available	Not Available
YEAR END TOTAL ASSETS	426,419	410,433	392,380	Not Available	Not Available
UNIVERSITY OF MAINE AT FARMINGTON ALUMNI FOUNDATION*					
CASH GIFTS RECEIVED	76,292	55,117	93,240	45,104	15,428
YEAR END TOTAL ASSETS	832,791	774,331	753,479	775,320	848,962
UNIVERSITY OF MAINE AT FORT KENT ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	0	70	670	0	7,914
YEAR END TOTAL ASSETS	0	8,393	8,164	7,038	8,560
UNIVERSITY OF MAINE AT FORT KENT FOUNDATION*					
CASH GIFTS RECEIVED	33,493	25,028	45,147	24,798	19,052
YEAR END TOTAL ASSETS	250,829	271,864	276,760	279,734	329,059
JOHN L. MARTIN SCHOLARSHIP FUND*					
CASH GIFTS RECEIVED	0	0	0	0	0
YEAR END TOTAL ASSETS	79,922 **	69,738 **	59,844 **	57,622 **	65,621 **
UNIVERSITY OF MAINE AT MACHIAS ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	0	0	0	1,145	6,270
YEAR END TOTAL ASSETS	0	0	0	0	0
FOUNDATION OF THE UNIVERSITY AT PRESQUE ISLE					
CASH GIFTS RECEIVED	70,112	44,586	55,992	31,890	130,914
YEAR END TOTAL ASSETS	2,380,537	2,272,000	2,123,028	2,082,232	2,310,051
UNIVERSITY OF SOUTHERN MAINE FOUNDATION*					
CASH GIFTS RECEIVED	19,227	840,768	395,376	2,460,221	1,794,251
YEAR END TOTAL ASSETS	638,014	1,395,353	1,616,235	4,035,494	6,248,456
UM LAW ALUMNI ASSOCIATION					
CASH GIFTS RECEIVED	98,733	109,350	42,205 ***	131,659	106,040
YEAR END TOTAL ASSETS	63,523	65,418	93,598 ***	115,916	89,181
UM SCHOOL OF LAW SCHOOL FOUNDATION					
CASH GIFTS RECEIVED	0	0	178,874	282,461	666,232
YEAR END TOTAL ASSETS	0	0	90,852	332,503	1,057,038
TOTAL					
CASH GIFTS RECEIVED	11,571,071	8,260,327	7,540,408	8,984,522	14,068,982
YEAR END TOTAL ASSETS	142,686,012	141,524,267	129,729,513	134,385,091	160,011,382

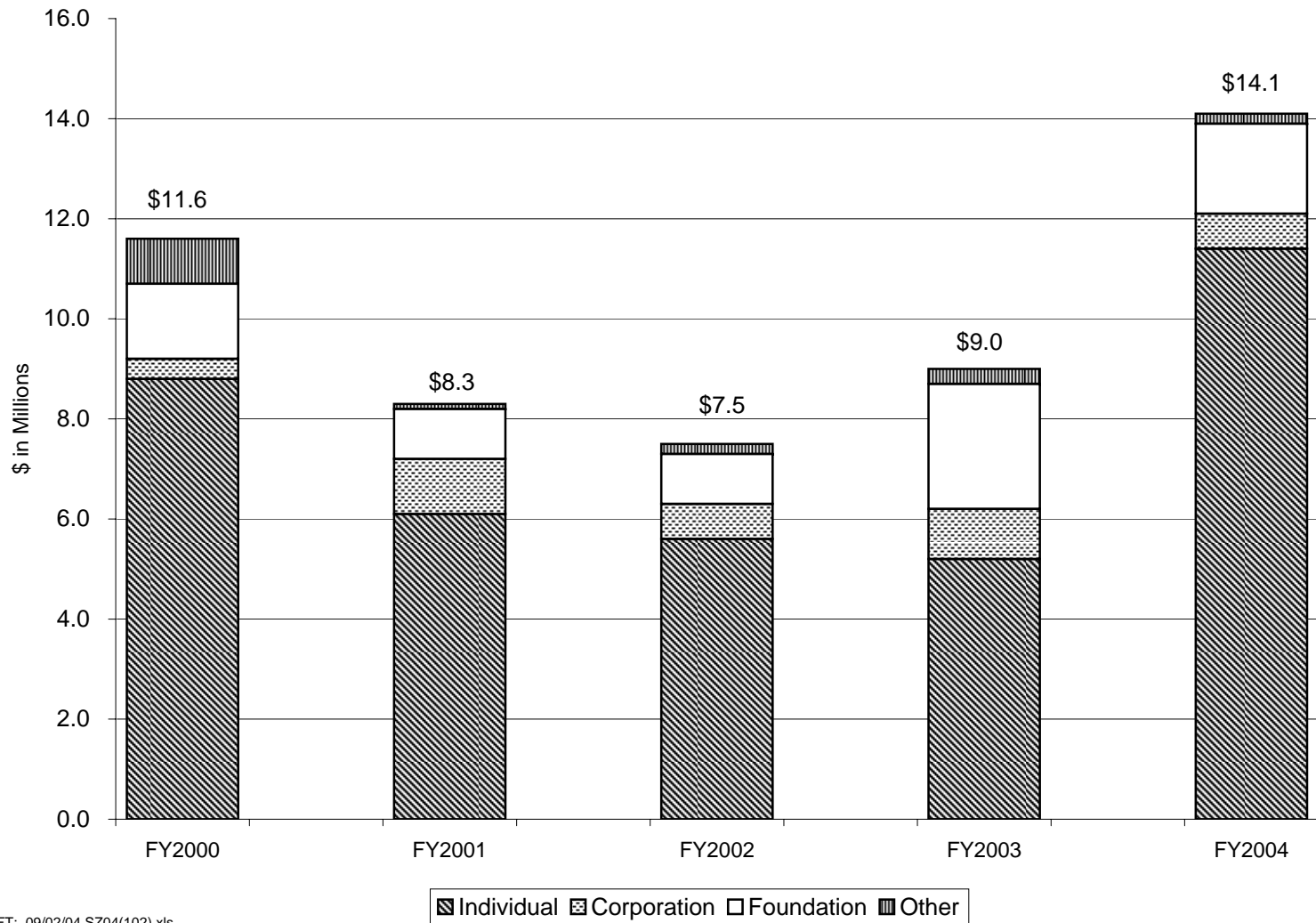
* Endowments managed by UMS.

** Unaudited

*** Six month fiscal year. Went from calendar to fiscal year reporting.

Note: See Page 5 for comparable UMS year end total gift assets by campus.

Cash Gifts Received by University Affiliated Fund Raising Organizations



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UNIVERSITY OF MAINE SYSTEM

MISSION STATEMENTS OF UNIVERSITY AFFILIATED FUND-RAISING ORGANIZATIONS

University of Maine Alumni Association

It is the mission of the University of Maine Alumni Association to promote excellence at the University of Maine by fostering productive relationships among, providing service and support to, and serving as an advocate for the University of Maine and its alumni.

University of Maine Foundation

Vision: The University of Maine Foundation will be the premier planned giving service provider and charitable fiduciary in northern New England. By providing a high level of services to alumni, friends and professional advisors, the Foundation will be a model organization for its peer institutions,

Mission: The Mission of the University of Maine Foundation is to create a margin of excellence in educational opportunities for those seeking an education at The University of Maine, and to assist in the development of the University by encouraging gifts and bequests for scholarships, instruction, research, endowment and other purposes which will benefit the University, while maintaining its independent status as a non-profit organization.

University of Maine Pulp and Paper Foundation

The purpose of The Foundation is to promote the following objectives:

1. To interest highly capable students in preparing for and advancing in engineering and forestry careers in pulp and paper and related industries.
2. To provide financial assistance in the form of loans, grants and scholarships for students who plan careers in pulp and paper and related industries.
3. To assist and advise the University in developing a curriculum of undergraduate and advanced study and continuing education to meet the needs of members of The Foundation.
4. To encourage promising students to elect a curriculum emphasizing operational management in pulp and paper and related industries.

5. To help assure that the staff responsible for teaching pulp and paper related subjects are well motivated and of the highest quality.
6. To advance fundamental and applied research for pulp and paper and related industries.

Pine Tree State 4-H Club Foundation

The mission of the Pine Tree State 4-H Foundation is to enrich youth opportunities through partnership with Maine 4-H. The Foundation's express purpose is to promote, foster, develop and encourage youth education and adult volunteerism in support of the 4-H program. In achieving this purpose, the Corporation is empowered to have and exercise all privileges and prerogatives usually conferred upon corporations formed under the applicable provisions of the revised statutes of Maine (1954) as amended and under the common law of the state including, but not limited to, the receiving, acquiring, handling and disposing of any property real, personal or mixed to establish and maintain scholarship, student education loan funds, grants, exhibits, demonstrations and other events all in such manner as in the judgment of its duly elected officers will tend to accomplish the general education purpose of this corporation.

University of Maine at Augusta Foundation

Purpose:

The University of Maine at Augusta Foundation (the "Foundation") shall engage exclusively in activities for charitable and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Code Law) and within these limitations, the Foundation is authorized to or for the benefit of the University of Maine at Augusta (UMA). The Foundation is created to serve the interest and mission of UMA, as defined and adopted from time to time by the Board of Trustees of the University of Maine System.

UMA is community-based and community-oriented. As part of its support function, the Foundation shall facilitate and enhance the relationships between UMA and the communities which it serves.

In that support function, the Foundation shall provide the communities and members of the communities which UMA serves, with an opportunity to articulate educational needs and to suggest ways in which the communities and UMA can work together in providing for those needs. The foundation, through fund-raising activities, shall generate and be the recipient of grants, gifts and bequests from the communities, from members of the communities and from all other sources. Such grants, gifts and bequests shall be held, invested and administered by the Foundation for the benefit of UMA to carry out UMA programs approved and authorized by the Trustees of the University of Maine System, but not funded, in whole or in part.

University of Maine at Farmington Alumni Foundation

Purpose:

The purpose of said corporation is to operate an endowment foundation for the benefit of the University of Maine at Farmington and receive gifts from alumni and from the public for the benefit of the University of Maine at Farmington, and to receive, hold, invest, and administer property in order to make expenditures to or for the benefit of University of Maine at Farmington.

University of Maine at Fort Kent Alumni Association

The object of this Association shall be to promote and foster the best interests of the University of Maine at Fort Kent.

University of Maine at Fort Kent Foundation

The purpose of said Corporation is

To acquire real or personal property by devise, bequest, gift, donation, or otherwise, to hold, administer, control, and manage the same for the benefit of the University of Maine at Fort Kent, its faculty or students, or any member of either body, upon such terms and to such ends as donors, testators, or others shall prescribe, or otherwise on terms prescribed by this Corporation in the exercise of its discretion.

John L. Martin Scholarship Fund - University of Maine at Fort Kent

The John L. Martin Scholarship Fund exists solely to provide scholarship awards to entering freshman at the University of Maine at Fort Kent and summer scholarships to Bachelor of Science in Environmental Studies students at UMFK who are working on the Allagash Wilderness Waterway.

University of Maine at Machias Alumni Association

The mission statement of the Alumni Association is to contribute to the growth and prosperity of the University of Maine at Machias, to establish and maintain an effective, strong relationship between the Association and the University. To support the administration in striving to maintain the high educational standards which were originally established for Washington State Normal School, to promote positive public relations and to maintain a well-organized active membership.

Foundation of the University at Presque Isle

The purposes of said Corporation are:

1. To promote educational purposes in connection with, or at the request of, the University of Maine at Presque Isle, and various activities of, or pertaining to, said institution.
2. To receive and administer funds for scientific, educational and research purposes, all for the public welfare, and for no other purposes, and to that end, take and hold by bequest, devise, gift, purchase or lease, either absolutely or in trust, for such objects and purposes or any of them, any property, real, personal or mixed without limitation as to amount or value except such limitation, if any, as may be imposed by law;
3. To sell, convey and dispose of any such property and to invest and reinvest the principal thereof and to deal with and expend the income therefrom for any of the before mentioned purposes, without limitation, except such limitations, if any, as may be contained in the instrument in which such property is received;
4. To receive any property, real, personal or mixed under the terms of any will, deed or trust instrument for the foregoing purposes or any of them (but for no other purposes) and in administering the same to carry out the directions and exercise the powers contained in the trust instrument under which the property is received, including the expenditure of the principal, as well as the income, for one or more of such purposes, if authorized or directed in the trust instrument under which it is received;
5. To receive, take title to, hold and use the proceeds and income of stocks, bonds, obligations or other securities of any corporation or corporations, domestic or foreign, but only for the foregoing purposes, or some of them;
6. To support and assist in any other manner or by any other means whatsoever, the Trustees of the University of Maine in the conduct of the affairs of the University of Maine at Presque Isle and the accomplishment of the educational purposes of said University of Maine at Presque Isle;
7. And, in general, to exercise any, all and every power for which a non-profit corporation under the provisions of Title 13, Chapter 18 of the 1964 Revised Statutes of Maine, as amended, can be authorized to exercise but not any other power.

University of Southern Maine Foundation

The USM Foundation has been incorporated to act as the private, non profit, fund-raising entity for the University of Southern Maine and as such to solicit, receive, manage and direct gifts of money, securities, personal and real property to benefit the University. In carrying out this purpose, the USM Foundation will work in partnership with the University of Southern Maine to ensure and enhance the growth, quality, and reputation of the University of Southern Maine.

The following principles of operation will guide the Foundation in its efforts to support the University of Southern Maine:

- Support the University's mission of teaching, research and public service.
- Serve as a visible and active advocate of the University.
- Create and maintain positive relationships with prospective and continuing donors.
- Seek funds to augment and enhance the University's financial support. Increase the number and type of private gifts directed to the University.
- Build endowments which are prudently invested in accordance with the Foundation's investment policy.
- Serve as the repository for charitable gift endowed funds and those funds to be held for a period of time and responsibly direct those gifts to fulfill donor intent.
- Disburse funds to the University in a timely manner in accordance with the Foundation's mission.
- Work in collaboration with University Advancement to secure funds and advocate for the University based on University needs as presented by the USM President.
- Develop and maintain an independence which provides flexibility and attractive options for supporters to direct gifts to the Foundation for the benefit of the University.

University of Maine Law Alumni Association

The purposes of said Association are:

To advance the cause of legal education; to support the pursuit of legal scholarship and the development of the legal profession; to support the educational program of the University of Maine School of Law; and to serve the purposes of graduates, students, faculty, and staff of the Law School in accordance with general policies formulated by the Dean and faculty of the Law School.

University of Maine School of Law Foundation

The Foundation is organized and shall be operated exclusively for charitable, religious, educational and scientific purposes, including, for such purposes the making of distributions to organizations that qualify as exempt organizations under Section 501c(3) of the Internal Revenue Code of 1986, or corresponding sections of any further federal tax code (collectively, the "Code"). In furtherance of those charitable, educational, and scientific purposes, the purpose of the Foundation shall be to:

- A. Stimulate major voluntary financial support from alumni, friends, corporations, foundations, and others for the sole benefit of University of Maine School of Law (the "Law School") or successor institution, especially in the building of endowment and in addressing long-term academic priorities of the Law School. The corporation shall be responsible for the identification of potential donors; the nurturing relationships between such persons and the Law School; the solicitation of gifts of cash, securities, real and intellectual property, and other forms of direct support; and the acknowledgement of gifts and all ongoing responsibilities related to such gifts.

The Foundation shall receive, invest and administer funds, subject to such restrictions as have been imposed by the donor thereof on the use of the principal and income of such funds.

- B. Conduct such other activities and/or business for all other purposes that may be lawfully carried on or performed by a corporation formed under the Non-Profit Corporation Law, Maine Revised Statutes Annotated Title 13-B, as amended.