MaineStreet Financials 8.4

General Ledger

Journal Entry Approval
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1. Financials General Ledger

The MaineStreet Financials General Ledger is a central financial database with built-in accounting, budgeting, financial analysis, and reporting features. It is built to handle multiple financial systems within a single database. This reduces redundancy, maintenance, and data integrity problems since all transactions are entered into one system.

2. Journal Entry Approval Process

Journal Entries are used to update the General Ledger for many types of transactions, including cash receipts, transfers of revenue or expense, and budget changes. The PeopleSoft Online Journal Entry system enables you to enter and submit Journal Entries with relative ease. This manual specifically covers how to utilize the Online Journal Entry system.

- **Originator** enters, edits and submits Journal Entry for Approval
- **PeopleSoft’s Workflow process adds Journal Entry to Approver’s (Reviewer’s) Worklist
- **Reviewer** checks Journal Entry and either approves or denies it. If denied, Workflow moves it back to Originator’s Worklist for correction and re-submittal. If approved, Workflow moves it to Final Approver’s Worklist.
- **Workflow process moves Journal Entry to Final Approver’s Worklist
- **Final Approver** reviews Journal Entry and either approves or denies it. If denied, Workflow moves it back to Reviewer’s Worklist for correction and resubmittal. If approved, it is marked for Posting.
3. Access Financials System

MaineStreet Login

You must use your UMS User ID and password to login to the MaineStreet Portal and access the Financials system. If you do not know your UMS User ID and password, contact the computing Help Center on your campus or phone the UMS ITS Help Desk at 561-3587.

To access the MaineStreet Portal, open a web browser (e.g. Internet Explorer) and navigate to http://www.maine.edu/fac-staff/index.php. Select the Employee Access link located towards the bottom of the page.

When you select this link, the MaineStreet Portal login screen will display.

![MaineStreet Login Screen]

Enter your primary UMS User ID and Password and select Sign In.
To access the Financials system, from the MaineStreet Portal menu select:

**Enterprise Applications > Financials**

When you select the link to **Financials**, a new window for the Financials system opens. The items listed in your Financials menu depend on what roles you are assigned in the Financials system. Staff with different roles will see slightly different menus. The menu you see should give you access to all the Financial-related tasks you need to perform.

When you are finished with your work in the Financials system, select the **Return to Portal** link to logout of Financials and return to the MaineStreet Portal.
4. Access Journal Entry Needing Approval

After a Journal Entry Originator enters, edits and submits a Journal Entry that requires approval through the workflow process, PeopleSoft moves the Journal Entry to the Approver’s (Reviewer’s) Worklist.

To access Journal Entries that require your approval, from your MaineStreet menu, select the Worklist link.

Your Worklist will open and Journal Entries that require your approval will be listed there. The Worklist displays the Originator’s name, when the Journal Entry was submitted, what work is required of you (in this case, either an approval or denial), the priority (if one was set) and a hyperlink to the Journal Entry.

Click on the Journal Entry’s Worklist hyperlink to open its Header page and review general information about the Journal Entry.
5. Review Journal Entry Lines

Select the Journal Entry tab to review information entered there.

Things to check:

- Make certain the Journal Entry has a Journal Status of which indicates it has been edited and errors, if any, have been corrected.

- Review information entered in the ChartFields. You can use the button next to each ChartField to check the descriptions associated with Department, Account, Class, Fund, Program, Project, or Operating Unit.

After you are satisfied you understand what is in the Journal Entry, it is time to take the next step to either approve or deny the Journal Entry.
6. Approve or Deny Journal Entry

Select the Journal Entry tab to access the Approval page.

Approve Journal Entry

Make certain the Approval Status displays as

You do not type a note into the Comments for Denial Email box. This section is only used when a Journal Entry is denied.
After you select the Approval action on the **Approval** page, select the **Lines** page tab. This is where you will submit your approval of the Journal Entry to the Final Approver.

**Submit Journal Entry for Final Approval**

To submit a Journal Entry for Final Approval, from the **Lines** page, go to the **Process** box and select **Submit Journal** from the dropdown menu. Click **Process** and wait to run the **Submit Journal** process. While it is running, you will see the word **Processing** blinking in the upper right-hand portion of your screen. Do not interact with your screen while the process runs. When **Processing** disappears, you will receive one of three messages:

The message below appears if you have already submitted the Journal Entry and inadvertently submitted it again. Click **OK**. No further action is required to submit the Journal Entry to Post. Your work with this Journal Entry is complete.

![Microsoft Internet Explorer](image)

Cannot Submit Approval this journal because it is approved already. (5010,204)

You have selected to Submit Approval this journal. However, this journal is approved already. Your selection is canceled.

![Microsoft Internet Explorer](image)

The message below means your Journal Entry DOES require approval through the Workflow process and by selecting **Submit Journal** in the **Process** box you have already submitted it. The message in the dialogue box is simply telling you the Journal Entry you submitted has been moved on to the next person in the approval Workflow process. Click **OK**

![Microsoft Internet Explorer](image)

This journal requires further approval. (5000,119)

This journal entry requires further approval before it can be posted to the ledger. Approval request is sent by Workflow processing.
**Confirm Approval Workflow Initiated**

To confirm you initiated the Workflow process, from the **Lines** page, click the **Approval** tab to open the **Approval** page.

In the **Approval History** section of the **Approval** page you will see your seven-digit User ID (Employee ID) and your name in the User ID section. The Approval History tells you in **Step 0** that Johnny B. Good, the Originator, initiated the Approval Workflow process when he submitted the Journal Entry. When you approve and submit the Journal Entry, Workflow will remove the status of “Pending” from the line labeled **Step 01** in the **Approval History** section and replace it with a status of **Approved**.

<table>
<thead>
<tr>
<th>Step</th>
<th>Path</th>
<th>Status</th>
<th>Date/Time Stamp</th>
<th>User ID</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>A</td>
<td>Initiated</td>
<td>10/21/2004 3:23:21PM</td>
<td>Johnny B. Good</td>
</tr>
<tr>
<td>01</td>
<td>A</td>
<td>Approved</td>
<td>10/21/2004 3:29:52PM</td>
<td>Ann Gunn</td>
</tr>
<tr>
<td>02</td>
<td>A</td>
<td>Pending</td>
<td>10/21/2004 3:29:21PM</td>
<td></td>
</tr>
</tbody>
</table>

Workflow has moved the Journal Entry link to the Final Approver’s worklist. When the Final Approver acts on the Journal Entry, the line labeled **Step 02** will reflect the decision to “Approve” or “Deny” the Journal Entry. If the Final Approver denies the Journal Entry, Workflow will move the Journal Entry link to the Reviewer’s Worklist and will email any comments entered into the **Comments for Denial** box to the Reviewer.

If the Final Approver approves the Journal Entry, it will be marked for Posting.
Deny Journal Entry

Select the Journal Entry tab to access the Approval page. Make certain the Approval Status displays as Pending Approval.

Use the dropdown arrow next to Approval Action and select Deny.

After you select the Approval action on the Approval page, select the Lines page tab. This is where you will submit your denial of the Journal Entry and return it to the Originator.

Submit Journal Entry for Denial

To submit a Journal Entry for Denial, from the Lines page, go to the Process box and select Submit Journal from the dropdown menu. Click Process and wait to run the Submit Journal process. While it is running, you will see the word Processing blinking in the upper right-hand portion of your screen. Do not interact with your screen while the process runs.
Confirm Denial Workflow Initiated

To confirm you initiated the Workflow process, from the Lines page, click the Approval tab to open the Approval page.

The Approval History section of the Approval page tells you in Step 0 that the Originator initiated the Approval Workflow process when he submitted the Journal Entry. When you approve and submit the Journal Entry, Workflow will remove the status of “Pending” from the line labeled Step 01 and replace it with a status of Denied.

<table>
<thead>
<tr>
<th>Step</th>
<th>Path</th>
<th>Status</th>
<th>Date/Time Stamp</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>A</td>
<td>initiated</td>
<td>08/19/2004 12:10:38PM</td>
</tr>
<tr>
<td>01</td>
<td>A</td>
<td>Denied</td>
<td>08/19/2004 12:10:47PM</td>
</tr>
</tbody>
</table>

Workflow has placed the Journal Entry link on the Originator’s worklist and any comments entered in the Comments for Denial box have been emailed to the Originator, as well.

Example email message:

From: Journal Entry Denied
To: Subject: Journal Entry Denied

Journal 0000000230 for Unit UMS01 and Date 2004-08-19 has been denied.
Comments: SUPERVISOR: I AM DENYING THIS JOURNAL ENTRY. I WOULD LIKE YOU TO ASK EMPLOYEE TO USE DEPARTMENT 1802000 INSTEAD OF 1801000 FOR ALL FUTURE COPY SHARE. MANAGER.
7. Online Journal Entry Terms and Concepts

In PeopleSoft Financials we use the following terms:

**Account** – Required five-digit PeopleSoft ChartField. Can be compared to what we currently refer to as Object Code in FAST system.

**Business Unit** – Required five-digit PeopleSoft ChartField. Each University Unit is a Business Unit. This ChartField represents high-level Business Unit-related information that can be shared during inter-Business Unit transactions.

**ChartFields** – Components that make up PeopleSoft’s Chart of Accounts. Each ChartField provides key information related to a transaction.

**ChartField Combination** – PeopleSoft ChartFields joined together in various combinations to tell the system specifically what to record about each financial transaction.

**Chart of Accounts** – Foundation of an accounting system. The PeopleSoft Chart of Accounts is made up of informational fields (see “ChartFields”) that provide the basic structure for financial transactions.

**Class** – An Optional two-digit PeopleSoft ChartField. It is user-defined and will enable users to further qualify the account on the transaction (e.g. advertising costs by newspaper – Kennebec Journal, Bangor Daily News, Portland Press Herald…).

**Component** – A group of related PeopleSoft pages.

**Department** – Required seven-digit PeopleSoft ChartField. It tracks information according to organizational structure within each Business Unit.

**FAST to GL Translate tool** – Will provide information about what ChartField Combination replaces an existing FAST Account.

**Fund** – Required two-digit PeopleSoft ChartField. Is used for financial reporting and will vary based on different types of Projects and Programs.

**Final Approver** – During the Journal Entry workflow process, the Final Approver reviews Journal Entries submitted for approval by Reviewers. The Final Approver determines whether or not to mark Journal Entries for posting or deny them.

**General Ledger** – Central financial database with built-in accounting, budgeting, financial analysis, and reporting features.

**Journal Header** – The header contains the information that uniquely identifies the journal Entry, the Business Unit, Journal ID, and Journal Date.

**Journal Entry** – A PeopleSoft accounting entry entered online or input from a feeder system (payables, receivables, asset management, and so on) to the general ledger. Replace what were called Journal Vouchers in FAST system. In
PeopleSoft, you can enter Journals through PeopleSoft-provided Excel spreadsheets or online in PeopleSoft Financials.

**Journal ID** – Each Journal Entry needs to have a Journal ID either manually or automatically assigned to it. Manually entered Journal IDs may consist of up to ten alpha/numeric characters. Automatically assigned Journal IDs will consist of ten digits.

**Journal Lines** – Journal lines record the monetary amounts and the cost center values associated with each Journal Entry.

**Operating Unit** – Optional three-digit PeopleSoft ChartField. Can be used with Department to indicate a location, such as a center or campus within a Business Unit.

**Originator** – At the start of the Journal Entry workflow process, the Originator enters, edits and submits Journal Entries.

**Page** – PeopleSoft display and data entry screens.

**Program** – Sometimes required five-digit PeopleSoft ChartField. It is used to track expenses and revenues regarding gifts, endowments, loans and other sources of funds that need to be tracked across multiple departments, programs or Business Units.

**Project** – Sometimes required seven-digit PeopleSoft ChartField. It is required for all capital projects, grants & contracts and any other projects that have specific begin/end dates or that cross fiscal years.

**Reference** – On the Journal Entry Lines page, Reference allows you to refer each line of your Journal Entry back to a document, person, invoice or any other piece of information that will helpful in tracking the source of your Journal Entry line. You may enter up to ten alpha/numeric characters in the Journal Entry line Reference.

**Reference Number** - The Reference Number on a Journal Entry Header enables you to refer the Journal Entry back to a document, person, invoice or any other piece of information that will be helpful in tracking the source of your Journal Entry. You may enter up to eight alpha/numeric characters in the Journal Header Reference Number.

**Reviewer** – During the Journal Entry workflow process, the Reviewer (usually a supervisor) reviews Journal Entries submitted by Originator (an employee) and determines whether to approve, deny or request changes to the Journal Entry.

**Workflow** – Is the automation of a PeopleSoft business process (e.g. Journal approval). It essentially passes work from one participant in the process to the next. Rules are set up that determine workflow paths.

**Worklist** – The automated to-do list Workflow creates. PeopleSoft tool which enables you to view tasks that require your attention.