



Information about 1098-T Reporting

The 1098-T form is a statement of qualified tuition and fees charged by the University of Maine System that we provide to students and to the IRS. Institutions are required to report either the payments made or the charges incurred during a tax year but cannot report both. The University of Maine System chooses to report charges incurred since payments made are not directly allocated to specific charges. Therefore, it would be impossible to verify if a certain payment was designated for a certain charge.

Qualified tuition and fees include tuition charges as well as mandatory course fees such as lab fees, technology fees, and general fees. Room, board, and health insurance fees are not included in qualified tuition and fees as determined by IRS regulations.

IRS regulations also require that all institutions assessing qualified charges mail a 1098-T form to each student enrolled in a particular tax year. The University of Maine System must also file an information return with the IRS for each of these students.

On the 1098-T form, we report the name, SSN and address of the student, and indicate the student classification (graduate or undergraduate) and status (at least half-time or not). We report the total amount of qualified tuition and fees in a given tax year. For example, if tuition and fees for the spring 2011 term are posted on accounts in December 2010, the amounts will be reflected on the 2010 1098-T form.

The University of Maine System may not give tax advice. If you are unsure about your eligibility or have any questions, you should consult with a qualified tax preparer or advisor. You may also consult IRS Publication 970 (<http://www.irs.gov/publications/p970/index.html>).

To view student account, login to MaineStreet (<https://mainestreet.maine.edu>), select **Student Self-Service** > **Student Center** > scroll down to the **Finances** section of the **Student Center** > select the **Account Inquiry** link > select the **Item Summary** tab. On the **Item Summary** page, you can view charges, payments and refunds for a specific campus and term.

1098-T FAQs

What is Form 1098-T?

Form 1098-T is provided to help you determine if you are eligible to claim a Hope Scholarship or Lifetime Learning Credit on your income tax return. If you are claimed as a dependant on someone else's tax return, they might be eligible to receive the credit(s).

What do the amounts located on the form represent?

Box 1 represents payments received for qualified tuition and related expense

(Note: the University of Maine System does not report payments received.)

Box 2 represents the total amount billed during the tax year for tuition and qualified fees.

Box 4 represents any adjustments made for a prior year Form 1098-T. This may reduce any allowable education credit that you claimed for the prior year.

Box 5 represents the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year reduce the amount of any allowable tuition and fees deduction or the education credit you may claim for the year.

Box 6 represents adjustments to scholarships or grants for a prior year. This may affect the amount of any allowable tuition and fees deduction or education credit claimed for the prior year.

Box 7 is checked on the 2010 109-Ts if any amounts billed relate to an academic period that began in January through March of 2011.

Box 8 is checked if you have been a student for 6 credit hours (half time) or more for one academic period that began during the calendar year.

What are Qualified Tuition and Expenses?

Qualified higher education expenses means tuition, fees, books, supplies, and equipment required for enrollment or attendance at an eligible educational institution that were paid from Jan 1 to December 31 of the tax year.

Campus contacts are:

UMaine – Carmel Livi, 207/581-4232

UMPI - Eldon Levesque, 207/768-9547

UMF - Deborah Moody, 207/778-7104

UMA – Student Accounts, 207/621-3412

UMM - Barbie Holmes, 207/255-1312

UMFK - Leslie Nichols, 207/834-7550

USM - Cynthia Quinn, 207/780-4696